

August 9, 2023

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re.: Intimation of allotment of shares and grant of options/units

Dear Sir(s),

This is to inform you that the Nomination & Remuneration Committee (NRC) of the Company at its meeting held today viz. August 9, 2023, has allotted 27,324 equity shares of face value of Rs. 2/- each to the eligible employees of the Company who have exercised their stock options/units under the Employee Incentive Scheme 2014.

Particulars	No. of shares allotted
Stock Options, 2016	850
Stock Options, 2017	250
Stock Options, 2018	3,660
Stock Options, 2019	6,760
Stock Options, 2020	600
Restricted Stock Units, 2021	2,610
Restricted Stock Units, 2022	12,594
Total	27,324

These shares shall rank pari passu with the existing equity shares of the Company in all respects. With this allotment, the paid-up share capital of the Company has increased to Rs. 39,97,37,956 divided into 19,98,68,978 equity shares of face value of Rs. 2/- each.

Further, the NRC approved the grant of:

1) Employees Stock Options (ESOP):

Grant of 30,000 Options at Rs. 1974/- per option vesting in three years in the ratio of 0%:0%:100% to eligible employee of the Company.

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399
Email: corporate.communication@heromotocorp.com
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



2) Restricted Stock Units (RSUs)

Grant of 9,641 Restricted Stock Units (RSUs) at face value of Rs. 2/- per unit vesting in three years in the ratio of 33.33%:33.33%:33.33% to certain eligible employees of the Company.

3) Performance Restricted Stock Units (PRSUs)

Further Grant of 36,043 Performance Restricted Stock Units (PRSUs) at face value of Rs. 2/- per unit vesting after completion of three years to certain eligible employees of the Company.

ESOP, RSUs & PRSU's are convertible into one equity share of the Company each upon vesting, subject to the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time and in terms of the Employee Incentive Scheme 2014.

The vesting of aforesaid ESOP's shall commence after completion of 3 (three) years, from the date of Grant. The said ESOP's can be exercised within 7(seven) years from the date of Grant. The vesting of the aforesaid RSUs shall commence from the end of first year, from the date of grant. The aforesaid RSUs can be exercised within 18 months from the date of vesting. Whereas vesting of PRSU's shall commence after completion of three years from the date of Grant and can be exercised within 18 months from the date of vesting.

Kindly take the same on records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Hero MotoCorp Ltd.

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