

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606 Maharashtra, India CIN No.: L17117MH1925PLC001208 Tel: (91-22) 4036 7000 / 6152 7000 Fax: (91-22) 2541 2805 www.raymond.in

RL/SE /23-24/16

April 27, 2023

To

The Department of Corporate Services - CRD **BSE Limited**

P.J. Towers, Dalal Street Mumbai - 400 001 Scrip Code: 500330

Dear Sir/Madam,

The National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Bandra-Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: RAYMOND

Sub: Clarification /Confirmation on news item appearing in "Media/Publication"

Ref: BSE Letter Reference No. L/SURV/ONL/RV/MG/ (2023-2024)/4 dated April 27, 2023 NSE Letter Reference No. NSE/CM/Surveillance/13039 dated April 27, 2023

With reference to the abovementioned letter and the news item which appeared on the websites of Business Standard/Economic Times dated April 27, 2023, we wish to clarify that the Company is negotiating a business deal with Godrej Consumer Products Limited and the sequence of events from the start of negotiations/ events of Raymond Limited are as under:

Non binding offer- submitted in January 20, 2023 and the **Period of due diligence-** February 23, 2023 to April 24, 2023.

The Company is not aware of any information which has not been announced to the Exchanges and which could potentially impact the stock price. However, as and when there is any update in the above matter, we will inform the exchanges promptly.

We humbly submit that our Company is a responsible corporate citizen and continues to be in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above clarification on record.

Thanking you.

Yours faithfully, For **Raymond Limited**

Rakesh Darji Director - Secretarial & Company Secretary

