



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER
An ISO 9001: 2015 Certified Company

November 08, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 543974	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Scrip Symbol: VPRPL
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Dear Sir/Madam,

Sub: Unaudited Financial Results & Limited Review Report for the Quarter and Half year ended on 30th September, 2023 pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.

Dear Sir/Madam,

In furtherance to our Notice dated 02-11-2023 intimating about the meeting of the Board of Directors to consider and approve the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023, please find enclosed herewith a copy of Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2023 which were approved by the Audit Committee of the Board of Directors of the Company today in its meeting held on November 08, 2023 and further approved and taken on record by the Board of Directors of Vishnu Prakash R Punglia Limited in its meeting held today, i.e. November 08, 2023.

This is to inform you that the said Board Meeting commenced at 1.30 P.M and concluded at 3.30 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Limited Review Report dated 08-11-2023 on the Unaudited Financial Results for the said quarter and half Year from M/s. Banshi Jain & Associates, Statutory Auditors is also forwarded herewith.

We are also in process to filing the aforesaid Unaudited Financial Results within the stipulated time of 24 hours from submission of results to BSE and NSE in XBRL format and same shall also be disseminated on the company's website at www.vprp.co.in

Kindly acknowledge receipt and take the intimation on record.

Thanking You,

For VISHNU PRAKASH R PUNGLIA LIMITED

Neha

NEHA MATNANI
Compliance Officer & Company Secretary
M. No. A-69247



CIN: U45203MH2013PLC243252

Corporate office: B-31/32, Second Floor, Industrial Estate, New Power House Road, Jodhpur-342003, Rajasthan

Telephone: 0291-2434396, Email: info@vprp.co.in, accounts@vprp.co.in

Reg. Office – Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Opeartive Society Limited, Village Kondivita, Mathuradas VasANJI Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059 Maharashtra

Banshi Jain & Associates

Chartered Accountants

Independent Auditor's Limited Review Report on unaudited financial results of Vishnu Prakash R Punglia Limited for the quarterly and year to date 30th September 2023, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Vishnu Prakash R Punglia Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 30th September, 2023 and the year to date results for the period 1st April, 2023 to 30th September, 2023 ('the Statement') attached herewith, which includes 15 jointly controlled operations incorporated on a proportionate basis, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September 2022, as reported in these unaudited financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company from the quarter ended 30th June 2023.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (-Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Banshi Jain & Associates

Chartered Accountants

4. We did not review the interim financial information of 15 jointly controlled operations included in the Statement, whose financial information reflect total assets of Rs. 584.87 million as at September 30, 2023 and total revenues of Rs. 420.31 million and 927.69 million, total net profit/(loss) after tax of Rs. 0.49 million and 0.88 million and total comprehensive income of Nil for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 respectively, net cash inflow / (outflow) of (Rs. 141.35) million for the period from April 1, 2023 to September 30, 2023, as included in the Statement. The interim financial information of these jointly controlled operations have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these jointly controlled operations, is based solely on the report of such other auditors and the procedures performed by us.
Our conclusion is not modified in respect of this matter.

Note no. 7 regarding not incorporating financial results of 2 joint operations in the statement on account of financial data not shared by the respective joint venture partner. Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information as required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W



HEMANT MALU
(Partner)

Membership No. 404017
UDIN: 23404017BGZRDU2374

Place: JODHPUR
Date: 8th November, 2023



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VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2023

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	For the quarter ended			For the Half year ended		Year ended
	September 30, 2023	June 30 ,2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31,2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE :						
Revenue from Operations	2,964.39	2,781.70	2,457.17	5,746.09	4,318.61	11,684.04
Other Income	16.26	9.56	1.21	25.82	5.22	30.60
Total Income	2,980.65	2,791.26	2,458.38	5,771.91	4,323.83	11,714.64
EXPENSES :						
Cost of Material Consumed	1,439.57	1,443.46	1,179.91	2,883.03	2,138.19	4,884.34
Construction Expenses	1,361.89	1,651.50	1,393.13	3,013.39	2,463.43	6,150.63
Changes in Inventories	(366.41)	(806.25)	(512.58)	(1,172.66)	(987.10)	(1,357.37)
Employee Benefits Expense	93.41	89.42	59.62	182.83	114.88	265.29
Finance Costs	86.91	89.43	65.26	176.34	123.24	302.28
Depreciation and Amortisation Expense	25.07	27.50	16.61	52.57	30.31	69.76
Other Expenses	52.49	76.75	22.97	129.24	63.49	175.32
Total Expenses	2,692.93	2,571.81	2,224.92	5,264.74	3,946.44	10,490.25
Profit before Tax	287.72	219.45	233.46	507.17	377.39	1,224.39
Tax Expenses						
Current Tax	71.04	54.47	58.01	125.51	93.73	308.88
Deferred Tax	4.22	0.62	2.71	4.84	3.17	9.08
Profit / [Loss] for the period	212.46	164.36	172.74	376.82	280.49	906.43
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Financial Instruments through Other Comprehensive Income	0.75	0.95	0.45	1.70	(0.09)	0.02
Gain on sale of Equity Instruments through Other Comprehensive Income	-	-	-	-	-	0.02
Remeasurements of defined employee benefit	1.88	(1.77)	0.57	0.11	1.15	6.67
Deferred Tax on revaluation of financial instruments	(0.08)	(0.11)	(0.05)	(0.19)	0.01	0.03
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	2.55	(0.93)	0.97	1.62	1.07	6.74
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	215.01	163.43	173.72	378.44	281.57	913.17
Earnings Per Share (EPS) attributable to Equity Shareholder						
Basic EPS & Diluted EPS (INR)	2.05	1.88	2.05	3.82	3.32	10.41

* See accompanying notes forming part of the standalone financial results.



VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Assets And Liabilities As At September 30, 2023

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	September 30, 2023	March 31, 2023
	(Unaudited)	(Audited)
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	1,523.00	1,253.67
Capital Work - in - Progress	45.89	55.56
Investment Property	93.48	93.84
Intangible Assets	1.05	-
Financial Assets		
i. Investments	15.43	8.63
ii. Other Financial Assets	50.43	97.10
Other Non Current Assets	31.90	15.12
Total Non - Current Assets (A)	1,761.18	1,523.92
Current assets		
Inventories	4,648.56	3,125.50
Financial assets		
i. Loans & Advances	63.57	89.73
ii. Trade receivables	3,040.80	1,977.40
iii. Cash and cash equivalents	1,225.91	150.01
iv. Other Balance with Bank	422.58	549.50
v. Other Financial Assets	281.02	104.55
Current Tax Assets (Net)	122.26	84.92
Other Current Assets	993.18	649.30
Total current assets (B)	10,797.88	6,730.91
Total Assets (A+B)	12,559.06	8,254.83
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,246.44	934.44
Other Equity	5,144.73	2,210.63
Total Equity (A)	6,391.17	3,145.07
LIABILITIES		
Non Current liabilities		
(a) Financial Liabilities		
Long Term Borrowings	504.20	602.97
(b) Provisions	12.63	9.10
(c) Deferred Tax Liability	36.86	31.82
	553.69	643.89
Current liabilities		
(a) Financial Liabilities		
i. Short Term Borrowings	2,707.21	1,900.77
ii. Trade payables		
Due to micro and small enterprise	363.88	291.91
Due to other than micro and small enterprise	1,922.61	1,770.11
iii. Other Financial Liabilities	254.50	91.12
(b) Other current liabilities	365.72	350.22
(c) Provisions	0.28	0.33
(d) Current Tax Liabilities (Net)		61.41
	5,614.20	4,465.87
Total liabilities (B)	6,167.89	5,109.76
Total Equity and Liabilities (A+B)	12,559.06	8,254.83

* See accompanying notes forming part of the standalone financial results.



VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Cashflow For Half Year Ended September 30,2023

(All amounts are in Million Rupees, unless otherwise stated)

PARTICULARS	Half Year ended September 30, 2023	Half Year ended September 30, 2022
	(Unaudited)	(Unaudited)
Cash Flow From Operating Activities :		
Net Profit/(Loss) before taxation	507.17	377.39
<i>Adjustments for :</i>		
Depreciation	52.57	30.31
Finance Cost	176.34	123.24
Interest received	(18.69)	(4.96)
Rental Income	(6.67)	(0.16)
Remeasurement of Defined Employee Benefit	0.11	1.15
(Gain)/Loss on sale of PPE	-	(0.05)
Operating Profit before Working Capital changes	710.83	526.92
<i>Adjustments for :</i>		
(Increase)/Decrease in Non Current Assets	(16.78)	(0.26)
(Increase)/Decrease in Inventories	(1,523.06)	(987.09)
(Increase)/Decrease in Loans and advances	26.17	(11.24)
(Increase)/Decrease in Other Financial Assets	(176.47)	(0.44)
(Increase)/Decrease in Trade Receivables	(1,063.40)	25.27
(Increase)/Decrease in Other Current Assets	(343.88)	(48.60)
Increase/(Decrease) in Trade payables	224.46	288.60
Increase/(Decrease) in Other Financial Liabilities	163.38	7.15
Increase/(Decrease) in Provisions	3.49	2.04
Increase/(Decrease) in Other Current Liabilities	15.50	115.17
Cash generated from operations	(1,979.76)	(82.48)
Less : Taxes paid (Net of Refunds)	224.26	111.54
Net cash used in operating activities (A)	(2,204.02)	(194.02)
Cash Flow From Investing Activities :		
Purchase of Investments	(5.10)	(2.60)
Purchase of Property Plant & Equipments	(311.86)	(329.58)
Sale of Property Plant & Equipments		0.30
Purchase of Intangible Asset	(1.07)	
Investments in Fixed Deposits (net)	173.59	(20.61)
Rental Income	6.67	0.16
Interest received	18.69	4.96
Net cash used in investing activities (B)	(119.08)	(347.37)
Cash Flow From Financing Activities		
(Repayment)/Proceeds from Long Term Borrowings (Net)	(98.76)	72.82
(Repayment) / Proceeds from Short Term Borrowings (Net)	806.44	468.55
Proceeds from issue of shares	3,086.10	-
Share Issue Expenses	(218.44)	
Finance Cost	(176.34)	(123.24)
Net cash flow from financing activities (C)	3,399.00	418.13
Net Increase / (Decrease) in Cash & Cash Equivalents (A + B + C)	1,075.90	(123.26)
Cash & Cash Equivalents as at beginning of the year	150.01	131.91
Cash & Cash Equivalents as at end of the year	1,225.91	8.65
Net Increase / (Decrease) in Cash & Cash Equivalents	1,075.90	(123.26)
Components of cash and cash equivalents :		
-Cash on hand	0.44	1.12
-Balances with Banks		
-In Currents Accounts	58.86	7.53
-In Other Accounts	1,166.61	
Total	1,225.91	8.65

* See accompanying notes forming part of the standalone financial results.



Notes:

1. The above statement of unaudited financial results of Vishnu Prakash R Punglia Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. Further, the above statement includes the result of 15 Jointly controlled operations, incorporated on a proportionate basis. There is no change in the Significant Accounting policies adopted during the quarter and half year ended September 30,2023 as compared to those followed in the previous financials ended March 31,2023.

2. The above statement of unaudited financial results have been reviewed and recommended by the Audit Committee at its meeting held on 8th November, 2023. The Board of Directors at its meeting held on 8th November, 2023 have approved the above results and taken them on record.

3. The statutory auditors of the Company have expressed an unqualified opinion on the unaudited financial results for the quarter ended 30th September, 2023 and the year to date results for the period 1st April, 2023 to 30th September, 2023

4. During the quarter ended 30 September, 2023, the Company has completed its initial public offer ("IPO") of 3,12,00,000 equity shares of face value of INR 10 each at an issue price of INR 99 per share (including share premium of INR 89 per share), Out of This Total 3,00,000 equity shares of face value of INR 10 each at an issue price of INR 90 per share (including share premium of INR 80 per share) were allotted to eligible employees. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) w.e.f. 5 September, 2023.


5. The company and its jointly controlled operations are exclusively engaged in the business of construction and infrastructure development in India, which in the context of Indian Accounting Standard (Ind AS) 108 - "Operating Segment", is considered as the single operating segment of the Company.

6. The figures for the quarter ended September 30, 2022 and for the period from April 1, 2022 to September 30, 2022, as reported in these unaudited financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Company, which is from the quarter ended 30th June, 2023.

7. The company has Joint operation named VPRPL-KALPATARU JV where there has been dispute with the Kalpataru Enterprises (JV Partner), due to which the company does not have any access to the financials of the Joint operation and hence the same has not been incorporated in the financials results of the company.

In case of Joint operation named VPRPL-MCL JV, the financial data for the quarter ended June 30, 2023 and September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 has not been shared by the Monte Carlo Limited (JV Partner) and hence the same has not been incorporated in the financial results for the quarter ended June 30, 2023 and September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 .

**For and on Behalf of Board of
VISHNU PRAKASH R PUNGLIA LIMITED**


Manohar Lal Punglia
Managing Director
(DIN : 02161961)

Place: Jodhpur
Date: November 8, 2023

