Newgen Software Technologies Limited

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Mumbai – 400001	Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited	Ref.: Newgen Software Technologies Limited
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Scrip Code – 540900	

Sub.: Newgen Cited as a "Strong Performer" for Content Platforms in The Forrester Wave™.

Dear Sir/ Ma'am,

Newgen Software, a global provider of digital transformation platform, is pleased to announce that it has been positioned as a "Strong Performer" in The Forrester WaveTM: Content Platforms, Q2 2021, authored by Cheryl McKinnon et al.

In this respect, please find enclosed the Press Release.

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

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Aman Mourya Company Secretary

Encl.: a/a



Press Release

Newgen Cited as a "Strong Performer" for Content Platforms by an Independent Research Firm

The report evaluates Newgen and 13 other vendors based on strategy, market presence, and current offering

June 15, 2021: Newgen Software, a global provider of digital transformation platform, is pleased to announce that it has been positioned as a "Strong Performer" in The Forrester Wave™: Content Platforms, Q2 2021, authored by Cheryl McKinnon et al.

The Forrester Wave™ evaluated Newgen's OmniDocs Contextual Content Services Platform and 13 other top content platform providers based on 25 criteria grouped into three categories: current offering, strategy, and market presence. In the evaluation, Newgen scored 4.06 in the "Current Offering" category and received the highest possible scores in the criteria of metadata, search, intelligent content services, app design/development tools, lifecycle management, and execution roadmap.

According to the report, "Newgen Software Technologies continues to shift its OmniDocs content platform to a cloud-first delivery model and invest in the capabilities to attract large enterprises with complex and largescale content and process management requirements...An innovative roadmap and product vision drive Newgen's strategy."

The report further states, "Newgen is particularly strong in its transactional content services, including process automation, capture, and automated content generations...Consider Newgen for its highly scalable content platform with a strong, balanced portfolio of capabilities, including innovation in AI and ML and strong low- and no-code development tools."

"For years, we have been continually recognized for our content services platform and its capabilities. We believe Forrester's recognition further validates our commitment to deliver best-inclass products to our customers. We continue to enable enterprises manage the lifecycle of their content for business process digitization, increased employee productivity, customer experience improvement, and enhanced adherence to regulatory compliance," said Diwakar Nigam, MD and Chairman, Newgen Software.

The complimentary copy of the Forrester report can be downloaded from the Newgen website.

About Newgen Software Technologies Limited:

Newgen is a leading provider of low code digital automation platform. Globally, successful financial institutions, insurance, government, and shared services organizations rely on Newgen's industry-recognized products and applications—to manage their processes (BPM), content (ECM), and communications (CCM)—for connected operations. From customer onboarding to service requests, from loans and deposits to underwriting, and many more, Newgen's industry applications transform business-critical operations with agility. Newgen's cloud-based platform enables digital transformation initiatives for superior customer experience, optimized costs, and improved efficiencies.

For more details, visit <u>www.newgensoft.com</u>