

5th February, 2021

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI – 400 001.

Scrip Code : 532755

National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor, Plot No. – C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

NSE Symbol : TECHM

Sub: Change in Chief Financial Officer and Appointment of Additional Director

Dear Sir(s)

Pursuant to Regulation 30, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), we wish to inform that the Board of Directors of the Company in its meeting held today has approved the following:

1. Mr. Manoj Bhat will cease to be Chief Financial Officer (CFO) of the Company with effect from the end of 1st April, 2021 consequent to his transfer to Mahindra & Mahindra Limited (“M&M”) w.e.f. 2nd April, 2021.
2. Appointment of Mr. Milind Kulkarni as Chief Financial Officer and Whole-time Key Managerial Personnel of the Company w.e.f. 2nd April, 2021.
3. Appointment of Mr. Manoj Bhat (DIN 05205447) as an Additional Director w.e.f. 2nd April, 2021 on the Board of the Company who would be Non-Executive Non-Independent Director liable to retire by rotation.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, including the brief profiles of the Chief Financial Officer and Director are given in Annexure ‘A’ and Annexure ‘B’ attached to this letter.

Press release for the appointment of CFO is enclosed for reference.

This is for your information and record.

Thanking you,

For Tech Mahindra Limited


Anil Khatri
Company Secretary

Encl.: As above

Annexure A

Appointment of Mr. Milind Kulkarni as Chief Financial Officer and Mr. Manoj Bhat as Non-Executive Director

Sr. No.	Details of Events that need to be provided	Information of such events
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The Board of Directors at its Meeting held on 5th February, 2021-</p> <p>a) Noted transfer of Mr. Manoj Bhat, Chief Financial Officer of the Company to Mahindra & Mahindra Limited ("M&M) w.e.f. 2nd April, 2021 as part of Mahindra's good people practices of providing opportunities for its high potential talent.</p> <p>b) On the recommendation of the Nomination and Remuneration Committee and approval of Audit Committee the Board of Directors has approved the Appointment of Mr. Milind Kulkarni as Chief Financial Officer and Whole-time Key Managerial Personnel of the Company w.e.f. 2nd April, 2021</p> <p>c) On the recommendation of the Nomination and Remuneration Committee the Board of Directors appointed Mr. Manoj Bhat (DIN 05205447) as an Additional Director with effect from 2nd April 2021 designated as Non-Executive Director of the Company who would be Non-Independent liable to retire by rotation subject to approval of the Members, at the ensuing Annual General Meeting.</p>



2.	Date of appointment/cessation (as applicable) & term of appointment	As stated above
3.	Brief profile (in case of appointment)	As per Annexure 'B'
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Manoj Bhat is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated 20 th June, 2018.	Mr. Manoj Bhat is not debarred from holding the office of directors by virtue of any SEBI Order or any other such authority.



Annexure B

Brief Profile of Mr. Milind Kulkarni

Mr. Milind Kulkarni is a Chartered Accountant by Profession with around 4 decades of experience in Finance and leadership roles. He started his career with Cadburys, and was the Chief Financial Officer (CFO) of Mastek Limited and Group CFO of Venky's before joining Tech Mahindra almost 19 years back. Mr. Kulkarni was the CFO of Tech Mahindra till May 2018 and since then he has been into mentoring and advisory role for the company.

Brief Profile of Mr. Manoj Bhat

Mr. Manoj Bhat, aged 47 years, has been the CFO of Tech Mahindra Limited ("TML") since June 2018. He is responsible for the Finance and Secretarial functions across 160 subsidiaries in more than 90 countries.

He has been associated with TML since 2006 and has held multiple positions with global responsibilities for Business Finance, Investor Relations, Corporate Planning, and Mergers and Acquisitions.

He has played a key role, in TML's organic and non-organic growth initiatives including being a part of the acquisition and integration of Mahindra Satyam and the initial public offering of TML.

Before joining TML, Mr. Manoj Bhat was working with Perot Systems and HCL Perot Systems in various leadership roles in Treasury, Business Development Finance, and Strategy.

Mr. Bhat is also a Director in few Subsidiary Companies of TML.

Mr. Bhat holds a Bachelor's Degree in Electrical Engineering from IIT Mumbai and a postgraduate diploma in Management (PGDM) from IIM, Bangalore.



Milind Kulkarni Appointed as the Chief Financial Officer of Tech Mahindra – Effective 2nd April 2021



New Delhi – February 5th, 2021: Tech Mahindra, a leading provider of digital transformation, consulting and business re-engineering services and solutions, today announced the appointment of Milind Kulkarni as the Chief Financial Officer (CFO) effective 2nd April 2021. Milind Kulkarni will take over from the current CFO, Manoj Bhat, who will be moving as ‘Group Chief Financial Officer’, M&M Group as part of the leadership rotation strategy.

CP Gurnani, MD & CEO, Tech Mahindra, said, “It’s been a pleasure working with Manoj over the years, and I wish him all the best in his new role as the M&M Group’s Chief Financial Officer. He has been instrumental in spearheading the growth of the organization and I would like to thank him for his

immense contributions to the finance function. I welcome Milind Kulkarni, who has worked with the company for over 19 years in multiple leadership roles including as CFO till May 2018, in his new role.”

Milind Kulkarni has been associated with Tech Mahindra since 2002. He has held key leadership positions at Tech Mahindra, including being the CFO of Tech Mahindra till May 2018 and in his current role as a Senior Advisor for the company.

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates and the society to Rise™. We are a USD 5.2 billion organization with 121,900+ professionals across 90 countries helping 997 global customers, including Fortune 500 companies. We are focused on leveraging next-generation technologies including 5G, Blockchain, Cybersecurity, Artificial Intelligence, and more, to enable end to end digital transformation for global customers. Tech Mahindra is one of the fastest growing brands and amongst the top 15 IT service providers globally. Tech Mahindra has consistently emerged as a leader in sustainability and is recognized amongst the ‘2021 Global 100 Most sustainable corporations in the World’ by Corporate Knights. With the NXT.NOW framework, Tech Mahindra aims to enhance ‘Human Centric Experience’ for our ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. We aim at delivering tomorrow’s experiences today and believe that the ‘Future is Now’.

We are part of the Mahindra Group, a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in

utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

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For more information on Tech Mahindra, please contact:

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