

संदर्भ Ref.:नि.से.वि.ISD/161/2022-23

दिनांक Date : 22<sup>nd</sup> July 2022

<b>BSE Ltd.</b> Corporate Relationships Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. <b>BSE Listing Centre</b> Scrip Code-532477	<b>National Stock Exchange of India Ltd.</b> Listing Dept. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. <b>NSE Digital Exchange</b> Scrip Symbol/Series-UNIONBANK-EQ Security - UBI-AT/BB
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महोदया Madam/महोदय Sir,

**Subject: Issue of Basel III Compliant AT 1 Bonds**

The Bank has considered the issuance of Basel III Compliant Debt Instrument in the nature of Debentures eligible for inclusion in Additional Tier-1 Capital ("Bonds") Series XXXV with Base issue of Rs.600 crore and Green Shoe Option of Rs.1500 crore (maximum Rs.2100 crore)on Private Placement basis,the details of which are furnished here below:

<b>Issue Size</b>	Rs.2100 Crore with a base issue size of Rs 600 Crore and a green-shoe option to retain oversubscription upto Rs 1500 Crore.
<b>Instrument</b>	Unsecured, Subordinated, Taxable, Non-Convertible, Perpetual, fully paid-up Basel III Compliant Additional Tier-1 Bond in the nature of Debentures eligible for inclusion in Additional Tier 1 Capital ("Bonds")
<b>Bid Accepted</b>	Rs.1320 Crore
<b>Credit Rating</b>	"CRISIL AA /Stable" by CRISIL Ratings Ltd. "IND AA/Stable" by India Rating & Research Pvt. Ltd.
<b>Face Value/Issue Price</b>	Rs.1,00,00,000/- (Rupees One Crore) per Bond
<b>Tenor</b>	Perpetual
<b>Redemption Date</b>	Not Applicable
<b>Coupon Rate</b>	8.69%p.a. (derived through NSE-EBP on July 22, 2022)
<b>Put Option</b>	None
<b>Call Option</b>	At the discretion of the Issuer with prior approval of RBI subject to conditions mentioned in Term Sheet on fifth anniversary from the deemed date of allotment anniversary date thereafter.
<b>Interest Payment</b>	Annual and shall not be cumulative
<b>Listing</b>	National Stock Exchange of India Limited ("NSE").
<b>Depositories</b>	National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL")
<b>Issuance &amp; Trading</b>	In dematerialized form only
<b>Pay-In Date/ Deemed Date of Allotment</b>	25.07.2022

This information is furnished under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you.

भवदीय Yours faithfully,

(सीएस एस. के. दाश CS S. K. Dash)  
 कंपनी सचिव Company Secretary  
 एफसीएस FCS - 4085

