

Action Construction Equipment Ltd.

Corporate & Regd. Office
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 12th February, 2019

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Tuesday, 12th February, 2019 has, *inter-alia* considered and approved the Un-audited Financial Results of the Company for the quarter/nine months ended on 31st December, 2018.

Copy of the Un-audited financial results along with the limited review report of the Auditors' for the quarter/nine months ended on 31st December, 2018 in the prescribed format is **enclosed** herewith.

The Meeting of Board of Directors commenced at 1:30 p.m. and concluded at **3:35** p.m.

This is for your information and record please.

Thanking You.

Yours faithfully,
For Action Construction Equipment Limited


Anil Kumar
Company Secretary & Compliance Officer



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an **ACE**

ACE

ACTION CONSTRUCTION EQUIPMENT LTD

CIN : L74899HR1995PLC053860

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal - 121102 Haryana, India

Ph: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

Statement of Standalone Un-Audited Results for the Quarter and Nine Months ended 31st December, 2018 (Rs. In Lakh)

S. No.	Particulars	Quarter ended			Year to date figure for the period ended		Previous year ended
		31-Dec-18	31-Dec-17	30-Sep-18	31-Dec-18	31-Dec-17	31-Mar-18
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	(a) Revenue from operations						
	(b) Other Income	36,263.75	27,907.46	34,396.34	104,283.48	73,118.63	109,864.26
	Total Income	252.09	165.49	345.78	791.11	548.44	794.28
2	Expenses	36,515.84	28,072.95	34,742.12	105,074.59	73,667.07	110,658.54
	(a) Cost of materials consumed	28,090.85	21,365.85	27,814.28	83,403.02	56,726.22	84,707.33
	(b) Purchase of stock-in-trade	40.25	52.54	673.55	946.30	361.21	387.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,550.80	147.22	(776.75)	231.38	(587.64)	(265.37)
	(d) Excise duty	-	-	-	-	1,215.43	1,215.43
	(e) Employee benefits expense	1,836.81	1,711.69	1,908.66	5,480.45	4,981.59	6,760.39
	(f) Finance costs	374.35	328.87	318.20	966.37	1,007.81	1,352.66
	(g) Depreciation and amortisation expense	295.91	304.38	292.76	878.04	908.08	1,193.35
	(h) Other expenses	2,147.43	1,921.86	2,650.33	6,815.94	5,038.86	7,845.49
	Total expenses	34,336.40	25,832.41	32,881.03	98,721.50	69,651.56	103,197.12
3	Profit/(Loss) from operations before exceptional items and tax (1-2)	2,179.44	2,240.54	1,861.09	6,353.09	4,015.51	7,461.42
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before Tax (3-4)	2,179.44	2,240.54	1,861.09	6,353.09	4,015.51	7,461.42
6	Tax expense						
	(a) Current Tax	633.39	536.19	562.00	1,835.99	915.45	2,066.13
	(b) Deferred Tax	58.84	63.10	58.52	124.11	(17.76)	131.79
7	Net Profit/(Loss) for the period from operations (5-6)	1,487.21	1,641.25	1,240.57	4,392.99	3,117.82	5,263.50
8	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	5.06
	(b) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.75)
	(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(d) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	3.31
9	Total comprehensive income (7+8)	1,487.21	1,641.25	1,240.57	4,392.99	3,117.82	5,266.81
10	Paid up Equity Share Capital (Face Value Rs. 2/- Per Share)	2,346.46	2,346.46	2,346.46	2,346.46	2,346.46	2,346.46
11	Earnings per share (Face Value Rs 2/- each)						
	a) Basic (in Rs.)	1.27	1.40	1.06	3.74	2.66	4.49
	b) Diluted (in Rs.)	1.27	1.40	1.06	3.74	2.66	4.49

Notes:

- 1) The above financial results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meetings held on 12th February, 2019.
- 2) Limited Review as required under the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 submitted with the Stock Exchanges has been carried out by the Statutory Auditors.
- 3) The Segment wise Reporting has been prepared in accordance with the Ind AS 108 "Operating Segments".
- 4) Consequent to the introduction of Goods and Service Tax (GST) with effect from 01.07.2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and schedule-III of the Companies Act, 2013, unlike excise duty, levies like GST, VAT etc. are not part of Revenue from Operations. Accordingly the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	Year to date figure for the period ended		Previous year ended
	31-Dec-18	31-Dec-17	31-Mar-18
Revenue from operations (A)	104,283.48	73,118.63	109,864.26
Excise duty on sale (B)	-	1,215.43	1,215.43
Revenue from operations excluding excise duty on sale (A-B)	104,283.48	71,903.20	108,648.83

- 5) The above financial results are available on the company's website www.ace-cranes.com and also on the web site of NSE (www.nseindia.com) and BSE (www.bseindia.com)



For Action Construction Equipment Limited


Vijay Agarwal
 Chairman & Managing Director

Place: New Delhi
Date: February 12, 2019

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Action Construction Equipment Limited

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal - 121102 Haryana, India

Ph.: 01275-280111 (50 lines), Fax: 01275-280133, E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES, FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018 (Rs. In Lakh)

S. No.	Particulars	Quarter ended			Year to date figure for the period ended		Previous year ended
		31-Dec-18	31-Dec-17	30-Sep-18	31-Dec-18	31-Dec-17	31-Mar-18
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Segment Revenue						
	A) Cranes	24,919.20	18,513.32	24,637.44	74,124.32	48,636.77	74,900.28
	B) Construction Equipment	2,214.85	2,164.37	1,643.70	5,728.09	4,712.56	7,189.99
	C) Material Handling	2,823.54	1,953.32	2,153.56	7,221.35	5,799.63	8,075.31
	D) Agri Equipment	6,306.16	5,276.45	5,961.64	17,209.72	12,754.24	18,483.25
	Net Revenue	36,263.75	27,907.46	34,396.34	104,283.48	71,903.20	108,648.83
	Add: Excise Duty	-	-	-	-	1,215.43	1,215.43
	Total Revenue from operations	36,263.75	27,907.46	34,396.34	104,283.48	73,118.63	109,864.26
	Less-Inter Segment Revenue	-	-	-	-	-	-
	Gross Revenue / Income from Operations	36,263.75	27,907.46	34,396.34	104,283.48	73,118.63	109,864.26
2.	Segment Results						
	A) Cranes	1,944.50	2,175.26	2,004.17	6,331.84	4,928.10	8,267.94
	B) Construction Equipment	15.50	174.32	7.57	34.67	139.01	346.55
	C) Material Handling	384.93	228.12	212.26	955.82	700.18	973.41
	D) Agri Equipment	551.99	305.55	320.47	1,043.87	113.92	469.65
	Total	2,896.92	2,883.25	2,544.47	8,366.20	5,881.21	10,057.55
	Less- Interest	374.35	328.87	318.20	966.37	1,007.81	1,352.66
	Less- Other Unallocable Expenditure	343.13	313.84	365.18	1,046.74	857.89	1,243.47
	Total Profit before Tax	2,179.44	2,240.54	1,861.09	6,353.09	4,015.51	7,461.42
3.	Segment Assets						
	A) Cranes	59,431.64	55,306.88	61,390.49	59,431.64	55,306.88	58,829.98
	B) Construction Equipment	6,879.28	6,323.29	6,513.30	6,879.28	6,323.29	6,804.38
	C) Material Handling	3,998.30	2,736.71	3,100.40	3,998.30	2,736.71	2,489.80
	D) Agri Equipment	7,481.22	5,341.41	7,041.32	7,481.22	5,341.41	4,513.26
	E) Unallocated	13,168.14	11,988.36	13,402.87	13,168.14	11,988.36	11,183.81
	Total Segment Assets	90,958.58	81,696.65	91,448.38	90,958.58	81,696.65	83,821.23
4.	Segment Liabilities						
	A) Cranes	24,595.57	17,017.67	25,593.23	24,595.57	17,017.67	23,985.56
	B) Construction Equipment	1,367.04	1,085.10	1,282.30	1,367.04	1,085.10	1,428.12
	C) Material Handling	1,202.87	934.93	1,059.17	1,202.87	934.93	1,633.85
	D) Agri Equipment	6,605.28	5,251.14	7,354.19	6,605.28	5,251.14	6,251.50
	E) Unallocated	57,187.82	57,407.81	56,159.49	57,187.82	57,407.81	50,522.20
	Total Segment Liabilities	90,958.58	81,696.65	91,448.38	90,958.58	81,696.65	83,821.23



For Action Construction Equipment Limited

Vijay Agarwal
Vijay Agarwal
Chairman & Managing Director

Place: New Delhi
Date: February 12, 2019

RV



BRAN & ASSOCIATES
CHARTERED ACCOUNTANTS

B-374-376, Nehru Ground, N.I.T.,
Faridabad-121001
Tel. : 0129-4172796, 9811372796
E-mail : ravikulati@cabran.in
Website : www.cabran.in

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2018**

TO
THE BOARD OF DIRECTORS
ACTION CONSTRUCTION EQUIPMENT LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Action Construction Equipment Limited** ('the company') for the quarter/nine months ended 31st December, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter/nine months ended 31st December, 2018 prepared in accordance with applicable accounting standards i.e Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAN & ASSOCIATES
Chartered Accountants
Firm Registration No. -014544N


Ravi Gulati
(Partner)

Membership Number- 090672



Place: New Delhi
Date: 12th February, 2019