

17th September, 2021

To,

General Manager The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai Maharashtra 400001

Subject :Pursuant to Regulation 30 and 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Submission of Proceedings and Voting Results of the 80<sup>th</sup> Annual General Meeting.

Company Code: 540728

ISIN : INE327G01032

Dear Sir,

This is to inform you that the 80<sup>th</sup> Annual General Meeting of the Company was held today on Friday, 17<sup>th</sup> September, 2021 at 10.30 A.M. (IST) electronically through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In this regard, please find enclosed the following:

- Brief proceedings of the AGM pursuant to Part A of Schedule III under Regulations 30 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 - Annexure - 1
- Voting Results of the AGM pursuant to Regulation 44 of the SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015 - Annexure - 2
- Consolidated Report of the Scrutinizer dated 17th September, 2021 on e-voting– Annexure 3

The Scrutinizer has submitted Consolidated Report on 17<sup>th</sup> September, 2021. Based on the Scrutinizer's Report, the results were declared today, 17<sup>th</sup> September, 2021. In accordance with the said Report, the Members of the Company have approved all the Resolutions as set forth in Notice convening the 80<sup>th</sup> Annual General Meeting of the Company, with requisite majority.

The 80th Annual General Meeting of the Company was concluded at 11.01 A.M. (IST).

Kindly take the same on your record.

Thanking you.

For, Sayaji Industries Limited

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(Rajesh H. Shah) Company Secretary & Sr. Executive Vice President Encl.: As above



Sayaji Industries Limited Maize Products, Chinubhai Nagar, P.O. Kathwada, Ahmedabad - 382430, Gujarat, India T: +91-79-22900881-85, 22901581-85 E: maize@sayajigroup.in W: www.sayajigroup.in

# BRIEF PROCEEDINGS OF 80<sup>TH</sup> ANNUAL GENERAL MEETING (AGM) OF SAYAJI INDUSTRIES LIMITED (THE COMPANY) HELD ON FRIDAY, SEPTEMBER 17, 2021 AT 10:30 A.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS

# Date, Time & Venue of the Meeting:

The 80<sup>th</sup> Annual General Meeting (AGM) of Sayaji Industries Limited (the Company) was held on Friday, September 17, 2021 at 10:30 A.M through Video Conferencing/ Other Audio Visual Means.

## Proceedings in brief:

Shri Priyam Bipinbhai Mehta - Chairman & Managing Director of the Company took the Chair.

The meeting was virtually attended by 35 Members. Nine Directors were present at the meeting including CA Chirag Mahendrabhai Shah, Chairman of the Audit Committee and Nomination and Remuneration Committee; Dr. Gaurang Kantilal Dalal, Chairman of Stakeholders Relationship Committee and Mr. Varun Priyambhai Mehta, Chairman of Corporate Social Responsibility Committee of the Company. Mr. Jaysheel Hazarat was not able to attend the meeting due to his pre-occupation.

The representatives of Shah and Shah Associates, Statutory Auditors, Dalwadi and Associates, Cost Auditors and Niraj Trivedi and Associates, Scrutinizers, were also present at the Meeting through VC.

As per Section 103 of the Companies Act, 2013, the required quorum was present, the Chairman called the meeting to order and requested the company secretary to commence the proceedings of the meeting. The Statutory Registers and documents as required pursuant to the Companies Act, 2013 to be produced at the meeting were available for inspection of the members electronically.

Mr. Rajesh H. Shah – Company Secretary & Compliance Officer of the Company welcomed all the shareholders, Directors and Auditors present at the meeting. Company Secretary introduced all Directors. The company secretary informed the members about the resolutions required to passed at the meeting and other related matters.

The company secretary then requested the Chairman to deliver his speech.

The members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote E-Voting facility in respect of all businesses to be transacted at the 80<sup>th</sup> Annual General Meeting to all the members holding shares as on cut-off date of Friday, September 10, 2021 and E-voting period commenced on Tuesday, September 14, 2021 at 9:00 A.M. and ended on Thursday, September 16, 2021 at 5:00 P.M. CS Niraj Trivedi & Associates - Practicing Company Secretary was appointed as a Scrutinizer by the Board to scrutinize the voting process in a fair and transparent manner.

With the permission of Members present, the Notice of the Annual General Meeting, Financial Statements along with Boards' Report and Auditors' thereon for F.Y. 2020-21 forming part of Annual Report was taken as read.



#### Sayaji Industries Limited

Maize Products, Chinubhai Nagar, P.O. Kathwada, Ahmedabad - 382430, Gujarat, India T: +91-79-22900881-85, 22901581-85 E: maize@sayajigroup.in W: www.sayajigroup.in



The following items of business as set out in the Notice dated July 31, 2021 convening the meeting were transacted through remote e-voting and e-voting during the AGM.

#### ORDINARY BUSINESS:

- To receive, consider and adopt the audited balance sheet as at 31<sup>st</sup> March, 2021 and the statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, along with the report of directors and auditors thereon.
- 2. To declare a dividend on equity shares of the company for the year 2020-21.
- 3. To appoint a director in place of Mr. Vishal P. Mehta (holding DIN 02690946), who retires by rotation and being eligible offers himself for reappointment.

#### SPECIAL BUSINESS:

- To decide remuneration to be paid to M/s Dalwadi and Associates, Cost Accountants as the Cost Auditors to audit the cost records of the company for the year 2020-21.
- 5. To give consent to invite and accept deposits from general public and shareholders of the company.
- To give consent to the reappointment of Mr. Vishal P. Mehta as the executive director of the company from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2026 and to approve his remuneration for the period of three years from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2024.
- To give consent to payment of remuneration to Mr. Priyam B. Mehta as the managing director of the company for the remaining tenure of his appointment from 1<sup>st</sup> June, 2021 to 31<sup>st</sup> March, 2023

The Chairman and Company Secretary thanked the Members present at the meeting and with the permission of the Chairman, Company Secretary concluded the meeting.

The scrutinizer report on e-voting during the meeting and remote e-voting by the shareholders of the company was received and accordingly all the resolution as set out in the notice were declared as passed with requisite majority.

The details of the voting results conducted through remote e-voting on all the resolutions as set out in the Notice of AGM are sent to BSE and also uploaded on Company's Website.

\* \* \*



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	ALX.		SAYAJI IN	<b>IDUSTRIES LIM</b>	ITED	1.1							
Date of the AGM/EGM			17-09-2021			2,100	and the particular of the						
Total number of shareholders on record da	ate		3853				N. Contraction	1-10-10-10-10-10-10-10-10-10-10-10-10-10					
No. of shareholders present in the meeting	g either in person	or through											
Promoters and Promoter Group:		Contraction Report	Not Applicable										
Public:			Not Applicable										
No. of Shareholders attended the meeting	through Video Co	nferencing											
Promoters and Promoter Group:	14		9										
Public:			26										
· .	.(*									1127			
Resolution No.	1									1			
Resolution required: (Ordinary/ Special) Whether promoter/ promoter group are	the year ended N			standalone and con	solidated fir	nancial state	ments, reports of t	he board of director	s and a	uditors for			
interested in the agenda/resolution?	No	a carden the	3			and the second							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	and the second second	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[{4}/(2}]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained			
	E-Voting		46,83,360	98.8368	46,83,360				0				
	Poll	47 20 400	4,080	0.0861	4,080	0	100.0000	0.0000	0				
Promoter and Promoter Group	Postal Ballot (if applicable)	47,38,480	0	0.0000	0	0	0.0000	0.0000	0				
	Total		46,87,440	98.9229	46,87,440	0	100.0000		0	D10			
	E-Voting		0	0.0000	0	0	0.0000	0.0000	0				
the second s	Poll	1 1 2 0	0	0.0000	0	0	0.0000		0				
Public- Institutions	Postal Ballot (if applicable)	1,120	0	0.0000	0	0	0.0000	0.0000	0				
	Total		0	0	0	0	0.0000	0.0000	0	DUI GENERAL			
	E-Voting		2,587	0.1637	1,851	736	St. 241 Works St. 271	A second seco	0				
	Poll	15 00 100	13,620		13,620				0				
	Postal Ballot (if	15,80,400	0	0.0000	0								
Public- Non Institutions	applicable)				and the second se	and the second se		and the second se					
Public- Non Institutions	applicable) Total		16,207	1.0255	15,471	736	95.4588	4.5412	0	and the second second			

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Resolution No.	2					- Salar				
Resolution required: (Ordinary/ Special)	ORDINARY - Decl	aration of divi	dend on equit	v shares		Decision in the				
Whether promoter/ promoter group are interested in the agenda/resolution?	No			, shores	The Hart			and the second second	91.1	12.00
Category	Mode of Voting	No. of shares held (1)	polled (2)	shares (3)=[(2)/(1)]* 100	No. of Votes – in	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes	Votes Abstained
	E-Voting		46,83,360	98.8368	46,83,360		100.0000			riostanica
	Poll	47,38,480	4,080	0.0861	4,080	0	100.0000		100	
Promoter and Promoter Group	Postal Ballot (if applicable)	17,50,400	0	0.0000	0	0	0.0000			
	Total		46,87,440	Los DANGA PARAGAR		0	100.0000	0.0000	1.00	(
	E-Voting		0	0.0000	0		0.0000	0.0000		
	Poll	1 1 2 0	0	0.0000	0	0	0.0000		-	C
Public- Institutions	Postal Ballot (if applicable)	1,120	0	0.0000	0	0	0.0000	0.0000	0	
	Total		0	0	0	0	0.0000	0.0000		0
	E-Voting		2,587	0.1637	1,851	736	71.5500	and the second s	0	0
	Poll	15 00 100	13,620	0.8618	13,620		100.0000	Contraction of the second s	0	0
Public- Non Institutions	Postal Ballot (if applicable)	15,80,400	0	0.0000	0	0	0.0000	0.0000	0	0
En la company and an and an	Total		16,207	1.0255	15,471	736	95.4588	0.0000	0	0
	Total	63,20,000	47,03,647	74.4248	47,02,911	736	99.9844	4.5412	0	0



Resolution No.	3					A.M.				
Resolution required: (Ordinary/ Special)	ORDINARY - App	Dintment of M	Ir. Vishal P. Me	hta who retires by	rotation and	d being eligi	ble offers herself fo	r reappointment		
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes					0.0		Teoppointment		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes	Votes Abstained
	E-Voting		46,83,360		and the second se		100.0000	the second se		(
	Poll	47,38,480	4,080	0.0861	4,080	0	100.0000	1		1
Promoter and Promoter Group	Postal Ballot (if applicable)	47,50,480	0	0.0000	0	0	0.0000			
A A A	Total		46,87,440	98.9229	46,87,440	0	100.0000	0.0000	2128	
	E-Voting		0	0.0000	and the second se	0	0.0000	0.0000	1 m m m m m m m m m m m m m m m m m m m	0
	Poll	1 1 1 2 2	0	0.0000	0	0	0.0000	0.0000		0
Public- Institutions	Postal Ballot (if applicable)	- 1,120	0	0.0000		0	0.0000	0.0000		
	Total	ALL STREAMS	0	0	0	0	0.0000	0.0000	197	
	E-Voting		2,587	0.1637	1,851	736	71.5500	28.4499	0	0
	Poll	1 45 00 400	13,620	0.8618	13,620		100.0000	0.0000	0	0
Public- Non Institutions	Postal Ballot (if applicable)	- 15,80,400	0	0.0000	0	0	0.0000	0.0000	0	0
	Total		16,207	1.0255	15,471	736	95.4588	4.5412	0	0
	Total	63,20,000	47,03,647	74.4248	47,02,911	736	99.9844	0.0156		0



Resolution No.	4	14				5000				
Resolution required: (Ordinary/ Special)	ORDINARY - Appr	oval of remur	eration to cos	t auditors	1010					
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)		% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	and the state of the second	Votes Abstained
	E-Voting	1.1	46,83,360	and the local division of the local division	and the second se	A Design of the local data and the	100.0000	the second se		Austaineu
	Poll		4 080		4,080		100.0000	A CONTRACTOR OF A CONTRACT OF	-	
	Postal Ballot (if	47,38,480					100.0000	0.0000	0	
Promoter and Promoter Group	applicable)		0	0.0000	0	0	0.0000	0.0000	0	
the second se	Total		46,87,440	98.9229	46,87,440	0	100.0000	0.0000	1	
	E-Voting		0	0.0000	The second se		0.0000	0.0000	0	
	Poll	1 1 1 2 0	0	0.0000	0	0	0.0000		0	
Public- Institutions	Postal Ballot (if applicable)	- 1,120	0	0.0000	0	0	0.0000		0	
	Total		0	0	0	0	0.0000	0.0000	0	
	E-Voting		2,587	0.1637	1,851	736	71.5500	28.4499	0	(
· · · · · · · · · · · · · · · · · · ·	Poll	15 90 400	13,620	0.8618	13,620	0	100.0000	0.0000	0	(
Public- Non Institutions	Postal Ballot (if applicable)	- 15,80,400 -	0	0.0000	0	o	0.0000	0.0000	0	(
	Total		16,207	1.0255	15,471	736			0	(
	Total	63,20,000	47,03,647	74.4248	47,02,911	736	99.9844	0.0156	10002	



Resolution No.	5					ditte:		a stand a second		
Resolution required: (Ordinary/ Special)	ORDINARY - Gran	ting consent t	to invite and a	econtal d						
Whether promoter/ promoter group are interested in the agenda/resolution?	No			ccept the deposits	from genera	l public and	shareholders	The second second	New York	
Category	Mode of Voting	1000	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		Votes
	E-Voting	-	46,83,360	11 CAV50 S 24 AV			100.0000			Abstained
	Poll	ACCERSION FRANK AND A STREET	4,080	0.0861	4,080		100.0000	0.0000	1.00	0
Promoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0		19.06			0
A STATES	Total	1 Martin Street	46,87,440	98.9229	46,87,440	0	0.0000	. 0.0000		0
*	E-Voting		0	0.0000	40,07,440		100.0000	010000		0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if	1,120		0.0000	0	0	0.0000	0.0000	0	0
Public-Institutions	applicable) Total		0	0.0000	0	0	0.0000	0.0000	0	
		And the second second	0	0	0	0	0.0000	0.0000	0	0
	E-Voting Poll		2,587	0.1637	1,851	736	71.5500	28.4499	0	0
ublic- Non Institutions	A CONTRACTOR OF	15,80,400	13,620	0.8618	13,620	0	100.0000	0.0000	7.	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000		0	0
	Total		16,207	1.0255	15,471	736	95.4588	0.0000	0	0
	Total	63,20,000	47,03,647	74.4248	47,02,911	736	99.9844	4.5412	0	0

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Resolution No.	6	4				200				
Resolution required: (Ordinary/ Special)	SPECIAL -Reappo approve his remu	intment of Mr	r. Vishal P. Me he period of t	hta as the executiv hree years from 01	e director of	the compar	y for the period fro	om 01.04.2021 to 3	1.03.202	e and to
Whether promoter/ promoter group are nterested in the agenda/resolution?	YES		PASSIN N							REAL
Category	Mode of Voting	1 STORE TAKES TO A 19		% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – əgainst (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	and the states	Votes Abstained
	E-Voting		46,83,360	98.8368	46,83,360		100.0000			Austanieu
	Poll	47,38,480	4,080	0.0861	4,080	0	100.0000	0.0000	15	
Promoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000			
	Total	一一,此	46,87,440	98.9229	46,87,440					
	E-Voting		0	0.0000	0	0	0.0000	0.0000	0	
	Poll	1,120	0	0.0000	0	0	0.0000	0.0000	0	
Public- Institutions	Postal Ballot (if applicable)	1,120	0	0.0000	0	0	0.0000	0.0000	0	
	Total		0	0	0	0	0.0000	0.0000	0	
1 1	E-Voting		2,587	0.1637	1,851	736	71.5500	28.4499	0	
St. 1	Poll	15,80,400	13,620	0.8618	13,620	0	100.0000	0.0000	0	
ublic- Non Institutions	Postal Ballot (if applicable)	10,00,400	0	0.0000	0	0	0.0000	0.0000	-	
	Total	Hare the second	16,207	1.0255	15,471	736	95.4588	4.5412	0	0
	Total	63,20,000	47,03,647	74.4248	47,02,911	736	99.9844	0.0156	0	U



Resolution No.	7	4				3.34				
Resolution required: (Ordinary/ Special)	SPECIAL - Approv appointment fror	al to increase n 01.06.2021	in remunerati to 31.03.2023	on to Mr. Priyam B	. Mehta as t	he managing	g director of the cor	npany for the rema	aining te	nure of his
Whether promoter/ promoter group are interested in the agenda/resolution?	YES				State State				ine.	PIPA D
Category	Mode of Voting	No. of shares held (1)	And the second second second	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in	No. of Votes – against (5)	favour on votes polled	% of Votes against on votes polled (7)=[(5)/(2)]*100	1000 2223	Votes Abstained
	E-Voting		46,83,360			the second s	100.0000		protocol and a second	
	Poll	47,38,480	4,080	0.0861	4,080	0	100.0000	0.0000		
Promoter and Promoter Group	Postal Ballot (if applicable)	47,56,460	0	0.0000	0	0	0.0000	0.0000		
	Total		46,87,440	98.9229	46,87,440	0	100.0000	0.0000	0	(
1	E-Voting		0	0.0000	0	0	0.0000	0.0000	17	(
	Poll	1,120	0	0.0000	0	0	0.0000	0.0000		0
Public- Institutions	Postal Ballot (if applicable)	1,120	0	0.0000	0	0	0.0000	0.0000		
the second s	Total		0	0	0	0	0.0000	0.0000	1	0
	E-Voting	•	2,587	0.1637	1,851	736	71.5500	28.4499	During Control	0
	Poll	15,80,400	13,620	0.8618	13,620	. 0	100.0000	0.0000	0	0
Public- Non Institutions	Postal Ballot (if applicable)	10,00,400	0	0.0000	0	0	0.0000	0.0000	0	
and the second	Total		16,207	1.0255	15,471	736	95.4588	4.5412	0	0
	Total	63,20,000	47,03,647	74.4248	47,02,911	736	99.9844	0.0156	0	0



# **US Niraj Trivedi** B.Com, FCS, ACIS (U.K.), DLP, LL.B.(SP.), PGDCL **PRACTICING COMPANY SECRETARY**

#### SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and The Companies (Management and Administration) Rules, 2014, as amended]

To,

## The Chairman,

Of 80<sup>th</sup> Annual General Meeting of the Equity Shareholders of SAYAJI INDUSTRIES LIMITED (CIN: L99999GJ1941PLC000471) Held on Friday, 17<sup>th</sup> September, 2021, at 10.30 A.M. Through Video Conferencing (VC).

Dear Sir,

 I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of Sayaji Industries Limited ("the Company") at their Meeting held on Saturday, 31<sup>st</sup> July, 2021, for the purpose of scrutinizing the e-voting process i.e. remote evoting and electronic voting during the Annual General Meeting (AGM), under the provisions of Section 108 of the Companies Act, 2013 ("The 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("The Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



- 2. The Notice dated 31<sup>st</sup> July, 2021, as confirmed by the Company was sent to the shareholders in respect of the below mentioned Resolutions, passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company / Depositories, in compliance with the MCA Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020 and 02/2021 dated 13<sup>th</sup> January, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 (collectively referred to as "SEBI Circulars").
- 3. The Company had availed e-voting facilities both for the remote e-voting facility and electronic voting at the AGM provided by KFin Technologies Private Ltd (KFintech). The remote e-voting period commenced at 9:00 a.m. on Tuesday, 14<sup>th</sup> September, 2021 and ended on 5:00 p.m. on Thursday, 16<sup>th</sup> September, 2021. The Company had provided facilities of remote e-voting and electronic voting at the Meeting by members to exercise their right to vote.
- 4. The shareholders of the Company holding shares as on the cut-off date i.e. Friday,10<sup>th</sup> September, 2021, were entitled to vote on the Resolutions as contained in the Notice of the AGM.
- 5. After the conclusion of voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked in the presence of the following two witnesses who are not in the employment of the Company, namely:-

Sr.	Name of	Signature of
No.	Witness	Witness
1	CS Vishakha Mahesh Phadke	Vizhables
2	CS Shital Mistry	Aleg TRIV
		Vadorara

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- 6. I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from KFintech, e-voting system.
- 7. The Management of the Company is responsible to ensure the compliance with the requirements of the 2013 Act and the Rules relating to voting through electronic means by remote e-voting and electronic voting at the AGM for the Resolutions contained in the Notice to the 80<sup>th</sup> AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the process of electronic means by remote e-voting and electronic voting at the AGM is restricted to make a Scrutinizer's Report of votes cast "in favour" or "against" the Resolutions stated in the Notice, based on the reports generated from the e-voting system provided by KFintech, the agency authorized under the Rules.
- 8. I submit herewith my Scrutinizer's Report on the results of voting through both the remote e-voting and electronic voting at the AGM, based on the data downloaded from KFintech, e-voting system, the total votes cast "in favour" or "against" all the Resolutions proposed in the Notice of the AGM are as under:-



Item No. 1:-

#### **Ordinary Business:-**

To receive, consider and adopt the audited balance sheet as at 31<sup>st</sup> March, 2021 and the statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, along with the report of directors and auditors thereon:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	19	4685211	99.61%
E-voting at AGM conducted through VC	15	17700	0.37%
Total	34	4702911	99.98%

(i) Voted in favour of the Resolution:-

(ii) Voted against the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	1	736	0.02%
E-voting at AGM conducted through VC	0	0	0.00%
Total	1	736	0.02%

(iii) Invalid / Abstained Votes:-

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	. OBJTRID

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Item No. 2:-

## **Ordinary Business:-**

To declare dividend on equity shares of the Company for the financial year ended 31<sup>st</sup> March, 2021.:-

## (i) Voted in favour of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	19	4685211	99.61%
E-voting at AGM conducted through VC	15	17700	0.37%
Total	34	4702911	99.98%

(ii) Voted against the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	1	736	0.02%
E-voting at AGM conducted through VC	0	0	0.00%
Total	1	736	0.02%

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0 TRU



Item No. 3:-

#### Ordinary Business:-

To appoint a Director in place of Mr. Vishal P. Mehta (holding DIN 02690946), who retires by rotation and being eligible offers himself for reappointment:-

(i) Voted in favour of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	19	4685211	99.61%
E-voting at AGM conducted through VC	15	17700	0.37%
Total	34	4702911	99.98%

(ii) Voted against the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	1	736	0.02%
E-voting at AGM conducted through VC	0	0	0.00%
Total	1	736	0.02%

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0



Item No. 4:-

Special Business:-

Ordinary Resolution:-

To ratify remuneration to be paid to Cost Auditors:-

(i) Voted in favour of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	19	4685211	99.61%
E-voting at AGM conducted through VC	15	17700	0.37%
Total	34	4702911	99.98%

## (ii) Voted against the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	1	736	0.02%
E-voting at AGM conducted through VC	0	0	0.00%
Total	1	736	0.02%

Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
0	0
0	0
0	0 JTRIP
	whose votes were declared invalid

Item No. 5:-

Special Business:-

Ordinary Resolution:-

To invite and accept deposits from general public and shareholders of the Company:-

(i) Voted in favour of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	19	4685211	99.61%
E-voting at AGM conducted through VC	15	17700	0.37%
Total	34	4702911	99.98%

(ii) Voted against the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	1	736	0.02%
E-voting at AGM conducted through VC	0	0	0.00%
Total	1	736	0.02%

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0 DJTRID



Item No. 6:-

Special Business:-

Special Resolution:-

To reappoint Mr. Vishal P. Mehta (DIN 02690946) as the Executive Director of the Company for a period of five years with effect from 1<sup>st</sup> April 2021 till 31<sup>st</sup> March, 2026 and to approve his remuneration for the period of three years with effect from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2024:-

(i) Voted in favour of the Resolution	(i)	Voted in	favour	of the	Resolution:
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Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	19	4685211	99.61%
E-voting at AGM conducted through VC	15	17700	0.37%
Total	34	4702911	99.98%

(ii) Voted against the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	1	736	0.02%
E-voting at AGM conducted through VC	0	0	0.00%
Total	1	736	0.02%

#### (iii) Invalid / Abstained Votes:-

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	0

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Item No. 7:-

**Special Business:-**

**Special Resolution:-**

To increase in remuneration payable to Mr. Priyam B. Mehta as the Managing Director of the Company for the remaining tenure of his appointment from 01<sup>st</sup> June, 2021 to 31<sup>st</sup> March, 2023:-

(i) Voted in favour of the Resolution:-

Type of Voting	Number of Members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	19	4685211	99.61%
E-voting at AGM conducted through VC	15	17700	0.37%
Total	34	4702911	99.98%

(ii) Voted against the Resolution:-

Type of Voting	Number of members voted	Number of Votes cast by them	% of total Number of Valid Votes cast
Remote E-voting	1	736	0.02%
E-voting at AGM conducted through VC	0	0	0.00%
Total	1	736	0.02%

(iii) Invalid / Abstained Votes:-

Type of Voting	Total number of members whose votes were declared invalid / who abstained from voting	Total number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC	0	0
Total	0	. O AJTRI

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- 9. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
- You may accordingly declare the result of above Resolutions for the Annual General Meeting of the Company held on 17<sup>th</sup> September, 2021.

C.P. IIo. 3123 Vadodati

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Thanking You,

Yours faithfully,

DATE: 17<sup>th</sup> SEPTEMBER, 2021 PLACE: VADODARA

NIRAJ TRIVEDI PRACTICING COMPANY SECRETARY FCS: 3844 (C. P. No.: 3123) UDIN: F003844C000960681

Torunay



# COUNTERSIGNED BY:-FOR, SAYAJI INDUSTRIES LIMITED

For, Sayaji Industries Limited

(Rajesti H. Sha) (Rajesti H. Shal) Company Speciation

RAJESH H. SHAH COMPANY SECRETARY & COMPLIANCE OFFICER