



# SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,  
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

August 11, 2023

To  
CORPORATE RELATIONS DEPARTMENT  
BOMBAY STOCK EXCHANGE LIMITED  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
(Second Floor), Dalal Street,  
Mumbai – 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**SCRIP CODE: 511654**

DEAR SIRs,

**SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

In terms of the Provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended June 30, 2023, which were approved and taken on record by our Board of Directors at its meeting held today, the August 11, 2023.

1. Unaudited Standalone Financial Results for the Quarter Ended June 30, 2023;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter Ended June 30, 2023.
3. Further as decided by the Board, the 30<sup>th</sup> Annual General Meeting of the Company will be held on September 29, 2023 (Friday) through Other Audio Visual Means at 11:30 A.M.
4. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Registrar of Members and the Share Transfers books of the Company will remain closed from September 15, 2023 to September 29, 2023 (both days inclusive) in connection with Annual General Meeting.
5. Shifting of Registered office from No.7, City Centre Plaza, 1<sup>st</sup> Floor, Anna Salai, Chennai – 600 002 to ‘Siyat House’(III Floor), 961, Poonamallee High Road, Chennai - 600 084 within local limit of same City.

The Board Meeting commenced at 11:05 a.m. and concluded at 12:00 noon.

Thanking you,

Yours faithfully,

**FOR SUGAL & DAMANI SHARE BROKERS LIMITED**

Radhika

Digitally signed by  
Radhika Maheshwari  
Date: 2023.08.11  
12:02:32 +05'30'

Maheshwari

**RADHIKA MAHESHWARI**

**COMPANY SECRETARY**

Encl: As Above



# SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,  
Central Depository Services (India) Ltd.,

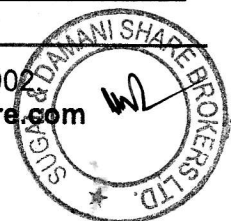
CIN : L65991TN 1993 PLC 028228

## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2023

(Rs. In Lakhs)

SL. No	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from Operations</b>				
	(a) Revenue from Operations	44.04	28.86	34.04	125.93
	(b) Other Income	68.31	33.29	16.36	133.10
	<b>Total Income from operations (a + b)</b>	<b>112.35</b>	<b>62.15</b>	<b>50.40</b>	<b>259.03</b>
2	<b>Expenditure</b>				
	(a) Cost of Services	1.06	0.56	1.09	3.03
	(b) Change in Inventory	0.16	(0.78)	0.02	(0.58)
	(c) Employees Benefits Expense	22.22	20.21	18.23	78.54
	(d) Finance Cost	12.43	0.41	-	0.91
	(e) Depreciation and amortisation	0.76	0.53	0.50	2.08
	(f) Other Expenses	10.12	1.54	8.09	23.98
	<b>(g) Total expenses</b>	<b>46.75</b>	<b>22.47</b>	<b>27.93</b>	<b>107.96</b>
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	65.60	39.68	22.47	151.07
4	Exceptional items	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	65.60	39.68	22.47	151.07
6	Extra Ordinary Items	-	-	-	-
7	Profit (+)/Loss (-) before tax	65.60	39.68	22.47	151.07
8	Tax expense				
	(a) Current Tax	16.00	11.75	5.00	36.75
	(b) Current Tax (Prev. Year)	-	16.21	-	16.21
	(c) Deferred Tax	-	0.41	-	0.41
9	Net Profit (+)/Loss (-) for the period from continuing operations	49.60	11.31	17.47	97.70
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	49.60	11.31	17.47	97.70
14	Other Comprehensive Income				
	A.(i) Items which will not be reclassified to profit and loss	(15.62)	(13.97)	(40.95)	(15.87)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	2.68	3.16	6.74	3.19

Regd. Office : City Centre Plaza, 1st Floor, No.7, Anna Salai, Chennai - 600 002  
Ph : 2858 7105 - 108 Fax : +91-44-42155285 E-mail : [sugalshare@sugalshare.com](mailto:sugalshare@sugalshare.com)  
Investor Grievance E-mail : [grievance@sugalshare.com](mailto:grievance@sugalshare.com)



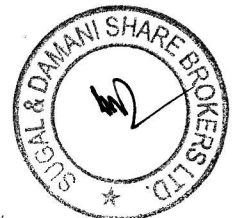
	B.(i) Items which will be reclassified to profit and loss (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	36.66	0.50	(16.74)	85.02
16	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00
17	Other equity	-	-	-	1,280.97
18	Earnings per share (for continuing operations)			*	
	a) Basic & Diluted	0.79	0.18	0.28	1.56
19	Earnings per share (for discontinued operations)				
	a) Basic & Diluted	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)				
	a) Basic & Diluted	0.79	0.18	0.28	1.56

**Notes:**

- 1 The Audit Committee has reviewed the above results.
- 2 The above results were taken on record by the Board of Directors at its meeting held on 11.08.2023.
- 3 The segment-wise disclosure as per Indian Accounting Standard 108 is as follows :

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
<b><u>1. SEGMENT REVENUE</u></b>				
a. Shares Broking	36.62	28.86	34.04	125.93
b. Real Estate	7.42	-	-	-
	<b>44.04</b>	<b>28.86</b>	<b>34.04</b>	<b>125.93</b>
<b><u>2. SEGMENT EXPENSES</u></b>				
a. Shares Broking	14.01	22.47	27.93	107.96
b. Real Estate	20.31	-	-	-
	<b>34.32</b>	<b>22.47</b>	<b>27.93</b>	<b>107.96</b>
<b><u>3. SEGMENT RESULT</u></b>				
<b><u>Profit before interest &amp; Taxes</u></b>				
a. Shares Broking	22.61	6.80	6.11	18.88
b. Real Estate	(12.89)	-	-	-
(A)	<b>9.72</b>	<b>6.80</b>	<b>6.11</b>	<b>18.88</b>
<b><u>Less : Interest Expenses</u></b>				
a. Shares Broking	-	0.41	-	0.91
b. Real Estate	12.43	-	-	-
(B)	<b>12.43</b>	<b>0.41</b>	<b>-</b>	<b>0.91</b>



<b>Profit before Taxes</b>				
a. Shares Broking	22.61	6.39	6.11	17.97
b. Real Estate	(25.32)	-	-	-
(A-B)	(2.71)	6.39	6.11	17.97
Add : Other unallocable incomes (net of expenses)	68.31	33.29	16.36	133.10
	65.60	39.68	22.47	151.07

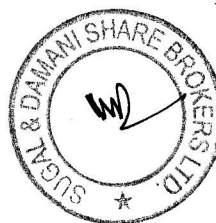
(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Audited	Unaudited	Audited
<b>3. SEGMENT ASSETS</b>				
a. Shares Broking	406.14	780.80	1,972.44	780.80
b. Real Estate	2,369.51	1,400.71	-	1,400.71
	2,775.65	2,181.51	1,972.44	2,181.51
c. Unallocable Assets	-	-	-	-
	2,775.65	2,181.51	1,972.44	2,181.51
<b>4. SEGMENT LIABILITIES</b>				
a. Shares Broking	171.64	165.50	168.23	165.50
b. Real Estate	661.38	110.04	-	110.04
	833.02	275.54	168.23	275.54
c. Unallocable Liabilities	-	-	-	-
	833.02	275.54	168.23	275.54

- 4 The auditors of the company have carried out a limited review of the financial results only for the quarter ended 30.06.2023.
- 5 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.
- 6 Provison for Deferred tax shall be made at the year end.
- 7 The company has migrated all its clients to M/s. Motilal Oswal Financial Services Limited as on 29<sup>th</sup> August 2020 after getting prior approval of Board of Directors and Exchange approvals and has become its Authorised Person. Also the company has surrendered the membership of CDSL and BSE and surrender of NSE is in process .

Place : Chennai  
Date : 11.08.2023

For and on behalf of Board of Directors  
Sugal & Damani Share Brokers Ltd



*Mahesh Chandak*

(Mahesh Chandak)  
Executive Director  
DIN : 00050149

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2023**

To  
The Board of Directors  
M/s Sugali & Damani Share Brokers Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Sugali & Damani Share Brokers Limited** (the "Company") for the quarter ended 30<sup>th</sup> June 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. These statements are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 11th August 2023. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DIYALI B AND ASSOCIATES**

Chartered Accountants  
Firm Regn No : 017740S

  
**DIYALI B**

Proprietrix  
Membership No : 242354  
Place : Chennai  
Date : 11<sup>th</sup> August 2023

UDIN : 23242354BGTZGMT1162

