

HEUBACH COLORANTS INDIA LIMITED
[formerly Clariant Chemicals (India) Limited]

Registered Office:
Rupa Renaissance, B Wing, 25th Floor
D-33, MIDC Road, TTC Industrial Area
Juinagar, Navi Mumbai – 400705, India
CIN: L24110MH1956PLC010806
www.heubach.com



May 30, 2024

To
BSE Limited
Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Mumbai - 400 001
Scrip: 506390

To
The National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
5th floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip: HEUBACHIND

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby disclose the receipt of a Show Cause Notice under Section 73(5) of the Tamil Nadu Goods and Services Tax Act, 2017 and Central Goods and Services Tax Act, 2017, pertaining to the year 2019-2020 for the state of Tamil Nadu.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Heubach Colorants India Limited**

Amees Joshi
Company Secretary
Encl: As above

Annexure A

Sr No.	Particulars	Description
1	Name of the Authority	State Tax Officer (Audit-2) Joint Commissioner Office Cuddalore , Government of Tamil Nadu Commercial Taxes Department.
2	Nature and details of the action(s)	Show Cause Notice issued under section 73 (5) of the Tamil Nadu Goods and Services Tax Act, 2017 & Central Goods and Services Tax Act, 2017 for year 2019-2020.
3	Date of receipt of communication from the Authority	May 30, 2024
5	Details of the violation(s)/contravention(s) committed or alleged to be committed	Grounds of Show Cause are Turnover Differences, ITC Availed on Imports, RCM Applicability on Staff Welfare Expenses & Other Expenses Requirement of documents for zero rated supply ,ITC Reversal on Trade Payables, Availment of Input Tax Credit on Capital Goods, ITC Reversal on Credit Notes received, all amounting to a demand for GST of Rs. 30,97,26,920/- (CGST Rs.12,39,65,697 + SGST Rs. 12,39,65,697 + IGST Rs.6,17,95,526)
6	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, no impact on operations and/ or other activities of the Company due to the Show Cause Notice. The Company is in the process of evaluating the Show Cause Notice to take appropriate actions in due course with the Authority.