



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@shivatex.co.in

Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1Z0

STYL/SEC/SE/152/2020-21

8th February 2021

To

BSE Limited Floor 25 Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code :- 511108	The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code : SHIVATEX
---	--

Dear Sir,

SUB:- INVESTOR PRESENTATION - REG.


We are attaching herewith the Investors' Presentation to be made to the Investors for the Quarter ended 31.12.2020 as per Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 read with Part A of Schedule III of the Listing Regulations.

Pursuant to Regulation 46(2)(o) of the Listing Regulations, the aforesaid information is also available on the website of the Company www.shivatex.in.

Thanking you

Yours faithfully

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No.21254

Shiva Texyarn Limited

Result Update Presentation
Q3 & 9M FY21



Focus on Technologically Advanced, Innovative & Eco-friendly products

Disclaimer

This presentation has been prepared by Shiva Texyarn Limited (the “Company”) solely for information purposes and does not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Table of Contents



Managing Director's Message



Financial Highlights



Company Overview



Business Overview



Way Ahead



Managing Director's Message



SHIVA TEXTYARN LIMITED

Welcome to Shiva Textyarn,
An Integrated Textile Company

Corporate
Backpacks

SHIVA TEXTYARNS LIMITED.

www.shivatex.co.in



SHIVA TEXTYARN LIMITED

Managing Director's Message



Commenting on the results, Dr. S K Sundararaman, Managing Director, Shiva Texyarn Ltd. said:

"Shiva Texyarn's performance in this quarter has been in line with our expectations. The Company survived the impacts of the COVID-19 pandemic and the subsequent lockdown to contain this pandemic. Our resilience and diversified product portfolio have been our key strengths in getting through these headwinds.

In fact, during this period, we played a crucial role in supplying PPE coveralls and other government-approved, CITRA-certified products to the Central government of India. We have also been providing other products such as face masks and anti-viral fabrics to help fight this menace and improve public health. Our capacity and agility to deliver made us one of the top choices for government procurement agencies during this period.

The Company's revenue for the third quarter of this financial year stood at Rs. 96.74 cr, while EBITDA and net profit were reported at Rs. 11.94 cr and Rs. 5.67 cr, representing a year-on-year growth of 31.9% and 3268% year-on-year. This has primarily been driven by improved operational efficiencies and a higher contribution from our technical textile portfolio.

While the spinning business was impacted substantially in these nine months, our diversified businesses, including diversification into the manufacturing of masks (both the N-95 as well as enhanced grades where we used an anti-viral treatment on fabrics for the first time in India, in conjunction with a Swiss-Company HeiQ), created a significant advantage and opportunity for the Company that offset the general downturn in business.

Over the last quarter, most of the businesses of the Company in various categories have recovered fairly, and this, combined with our PPE supplies has helped us regain momentum. Our new products like PPE coveralls, PPE masks, N95 masks, antiviral masks and other products have gained popularity in the market and given us a wide recognition as a leading technical textiles player.

Going forward, our Company aims to take this momentum forward along with new opportunities that are rising in the areas of defense business (like the recent order from the Ministry of Defence for 70-litre rucksack bags for the Indian military), to greater heights, thereby creating a stable platform for the company to grow in the coming quarters.

I would like to thank all the stake holders as well as the entire Shiva Texyarn team, which has come together to rise up to the challenges of the COVID pandemic and to seize the opportunities that have come up at this time to create a better future for all of us."



Financial Highlights



SHIVA TEXTYARN LIMITED

Welcome to Shiva Textyarn,
An Integrated Textile Company

Corporate
Backpacks

SHIVA TEXTYARNS LIMITED.

www.shivatex.co.in


SHIVA TEXTYARN LIMITED



Quarterly Financial Highlights (YoY)

Rs. Cr.	Q3 FY21	Q3 FY20	Y-o-Y %	Q2 FY21
Total Income from operations	96.74	98.10	(1.40%)	83.34
Raw Material Expenses	58.54	63.33		47.58
Employee Expenses	9.59	10.35		8.42
Other Expenses	16.67	15.38		16.44
Total Expenditure	84.79	89.06		72.44
EBITDA	11.94	9.05	31.97%	10.91
EBITDA Margin	12.35%	9.22%	313 bps	13.08%
Other Income	2.62	0.19		0.18
Depreciation	3.78	3.45		3.40
Interest / Finance Cost	3.84	5.68		4.78
Exceptional Item (Gain) / Loss	0.00	0.00		0.00
PBT	6.95	0.11		2.90
Tax	1.42	(0.02)		0.66
PAT	5.53	0.12	4335.96%	2.24
Other Comprehensive Income	0.14	0.04		(0.01)
Net Profit	5.67	0.17	3268.17%	2.23
Net Profit Margin	5.86%	0.17%	569 bps	2.67%
Basic EPS in Rs.	4.26	0.10	4160.00%	1.73

- Marginal impact on revenue owing to lower spinning capacity, which has recovered fully now
- Non-Spinning business accounted for 32% of revenue in Q3 FY21
- Higher yarn prices and increased contribution from new high-margin product lines boosted profit margins

Nine Months Financial Highlights (YoY)

Rs. Cr.	9M FY21	9M FY20	Y-o-Y %
Total Income from operations	231.39	278.35	(16.87%)
Raw Material Expenses	128.51	174.74	
Employee Expenses	24.65	31.04	
Other Expenses	46.41	43.97	
Total Expenditure	199.57	249.75	
EBITDA	31.82	28.61	11.22%
EBITDA Margin	13.75%	10.28%	347 bps
Other Income	3.02	0.54	
Depreciation	10.53	10.62	
Interest / Finance Cost	13.50	16.98	
Exceptional Item (Gain) / Loss	0.00	0.00	
PBT	10.80	1.54	
Tax	2.22	(0.28)	
PAT	8.58	1.82	370.76%
Other Comprehensive Income	0.28	0.07	
Net Profit	8.86	1.89	368.82%
Net Profit Margin	3.83%	0.68%	315 bps
Basic EPS in Rs.	6.62	1.41	369.50%

- Lower revenue due to nationwide lockdown during first quarter and subsequent low capacity utilization in spinning business
- Non-Spinning businesses contributed 44% to revenues
- Lower expenses and improvement in working capital led to better EBITDA and PAT margins

Balance Sheet Highlights

Rs. Cr	30 th Sep '20	31 st Mar '20
Equity	114.32	111.14
Equity Share Capital	12.96	12.96
Other Equity	101.36	98.18
Non-Current Liabilities	80.75	90.59
Financial Liabilities		
Borrowings	59.73	69.74
Deferred Tax Liabilities (Net)	19.60	19.45
Other Long-Term Liabilities	0.60	0.73
Provisions	0.81	0.68
Current Liabilities	120.25	152.98
Financial Liabilities		
Borrowings	58.30	99.67
Trade Payables: Total o/s dues of micro & small enterprises	0.04	0.11
Trade Payables: Total o/s dues of creditors other than above	30.24	29.39
Lease Liabilities	0.34	0.55
Other Financial Liabilities	26.67	18.82
Other Current Liabilities	3.37	4.27
Provisions	0.19	0.16
Current tax liabilities	1.10	-
Total Equities & Liabilities	315.32	354.70

Rs. Cr	30 th Sep '20	31 st Mar '20
Non-current Assets	204.11	207.04
Property, Plant & Equipment	192.45	195.96
Intangible Assets	3.58	3.64
Capital work-in-progress	0.01	0.31
Right of Use Assets	0.83	1.12
Intangible asset under development	0.00	0.00
Investment Property	0.03	0.03
Financial Assets		
Investments	0.72	0.58
Loans	0.00	0.00
Other Non-Current Assets	6.50	5.38
Current Assets	111.20	147.67
Inventories	58.64	80.04
Financial Assets		
Trade Receivables	30.94	48.02
Cash, Cash Equivalent & Bank Balance	8.52	7.42
Loans	1.00	0.97
Other financial assets	1.25	1.55
Current Tax Assets	0.00	0.52
Other Current Assets	9.09	7.36
Assets Classified as Held for Sale	1.77	1.77
Total Assets	315.32	354.70

- Significant improvement in working capital cycle and reduced debt levels



Company Overview



Company Overview

Among leading multifaceted Textile companies - strong focus on Technical Textiles

- First Company to introduce Reactive Polyurethane lamination technology in India (2005)
- Vertically & backward integrated operations
- Strong & Dedicated workforce

Diversified Product Portfolio

- Segments - Textiles, Quick Dry, Quick Fit, Q-Club, Paw-Paw Diaper, Defence, Tactical gear, Eco-friendly Flex replacement, Art, etc.

Certifications & Awards

- Oeko-Tex 100 Certification
- Five S(Workspace Management System)
- ISO 9001:2008
- WRAP Certification
- Affiliation Certifications
- GOTS – Global Organic Textile Standards
- Gold Award by Quality Circle Forum of India(QCFI)



Start of Art manufacturing facilities with advanced Technology in Tamil Nadu

- Spinning Division – 52,000 Spindles Spinning Capacity
- Lamination Division – 2 lines, 6,00,000 meters per month capacity
- Coating Division – 3 coating lines and 1 million meters per month capacity
- 58 windmills – 18.15 MW scattered all over Tamil Nadu

Integrated Business Operations

- Spinning Division
- Lamination Division
- Coating Division
- Processing Division – For Speciality Fabrics
- Military & tactical Gear
- Garment & Home Textile Division
- Bags Division – Backpacks & Rucksacks
- Windmill based power generation

Focus on Technologically Advanced, Innovative & Eco-friendly products

Journey So Far

1985-89

1985 - Went Public
1989 – Spinning Mill unit I at Dindigul started

2009-13

2009 – Knitting, Garment & Spinning mills II division started at Karanampettai
2012 – Started Processing division at Sipcot, Perundurai
2012 – Started Technical Textile division at Ganeshpuram
2013 – Coating division started at Ganeshpuram

2020-21

2020 – Completed order worth ~ Rs. 10 cr for protective coveralls for medical application to support Government’s initiative against Covid-19; also launched new product line for face masks
2020 – Launched anti-viral fabric in collaboration with Swiss co. HeiQ Materials
2020 – Won Rs. 13.62 cr order for rucksacks from Ministry of Defence

1994-2006

1994 – Started Windmill division at Munduvelampatti
2002- Finance and Spinning business merged
2006 – Started Lamination division at Karanampettai

2014-19

2014 – Started bag division at Karanampettai
2015 – Garment Division II (NBC) & III started at Karanampettai
2017 - Scheme of arrangement (Demerger) between Shiva Texyarn Limited & Shiva Mills Limited (Formerly know as STYL Textile Ventures Limited)
2017 – Started supplying specialized Military products to Indian Defence
2019 – Launched Reusable Fabric Diaper – “Paw Paw” – based on patent pending unique Rapisoak Technology

Strong & Experienced Management Team



Mr. S V Alagappan – Chairman

- Law graduate and has rich experience in fields of textiles and automobiles for more than three decades



Mr. S K Sundararaman – Managing Director

- MBA from Cambridge Judge Business School, UK
- Chairman of Indian Technical Textiles Association (ITTA)
- Wide experience in field of textile industry especially technical textiles



Mr. Manesh Kumar – Chief Operating Officer

- Textile Engineer from PSG Tech Coimbatore and MBA from Anna University, Chennai
- Over 12 years of experience in Technical Textiles
- Associated with Company for over 8 years



Mr. C Krishnakumar – Chief Financial Officer

- Master of Commerce Graduate
- More than 15 years experience in Accounts, Finance & Taxation
- Member of ICAI and ICSI



Brig. Naveen Sodhi – Sr. Vice President

- Science & Economics Graduate
- Over 36 years of experience in planning and directing activities
- In-depth knowledge of emerging technologies and commercial applications
- Wide exposure in dealing with government ministries and officials



Mr. P. Baskar – Vice President

- Diploma in Technical Textile
- Over 25 years experience in field of Modernized Spinning Mills
- Vast experience in Construction of Factories and building premises
- Expertise skill in Administration



Business Overview

Business Segments

Spinning

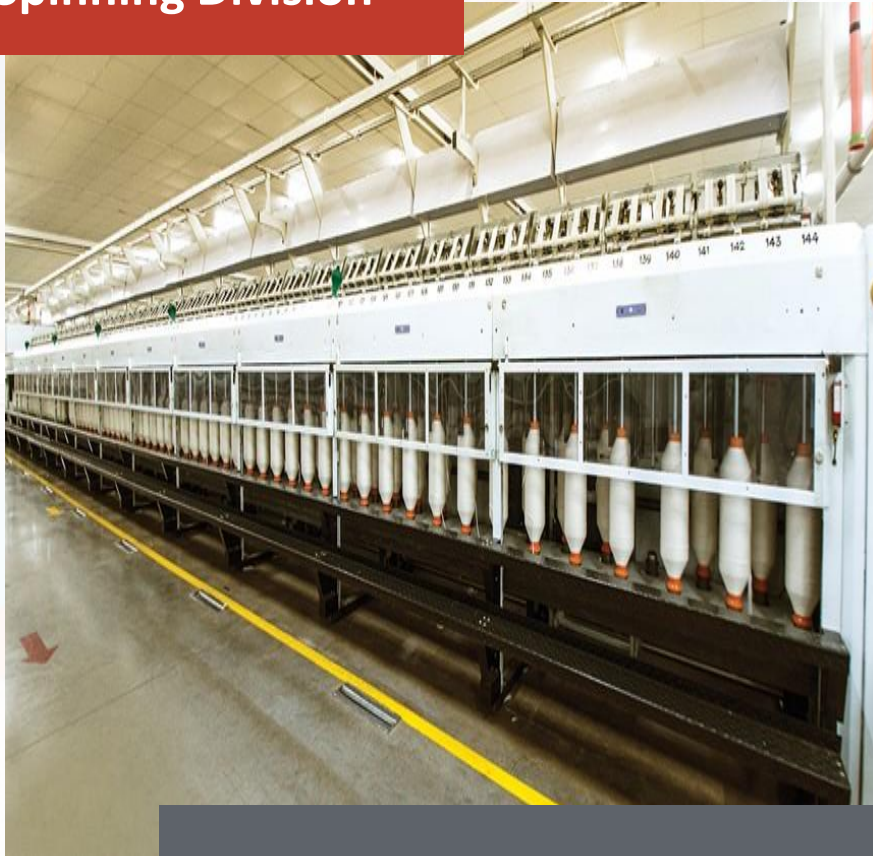


Technical Textiles - Value added Products



Business Divisions...(1)

Spinning Division



Makes some of finest cotton yarns

- More than 25 years of experience in Spinning Industry
- 52,000 Spindles capacity
- Raw material comes from selected ginneries of India and International sources in West Africa, Australia and US
- Manufacture Combed, Carded and Compact Yarns, Sub Yarns and Fancy Yarns
- Maintain & manage captive use windmill based augmentation infrastructure to tap 18.15 MW power from 58 owned and operated wind turbine installations

Lamination Division



First Company to introduce **Reactive Polyurethane Lamination technology** in India in 2005

- One of most innovative technologies used in Textile products
- Only Indian Company with more than decade of experience
- Two lines can produce approx. 6,00,000 meters per month
- **Applications**
 - Breathable, Waterproof membrane Lamination, Fleece to Fleece, Paper to Fabric, Flat Fabric to Raised Fabric Knit to Woven
- **Uses**
 - Outdoor Clothing fabric, Mattress Protectors, Medical Textiles, Industrial Application, Military Application
- **Laminated Products –Applications**
 - **Quick Dry** – Original Dry Sheet
 - **Quick Fit** – Mattress Protectors
 - **Q Club** – Active player in Baby Products
 - **Smiley** – Re-usable Face Masks

Lamination Division... Strong Retail Brand in India

Quick Dry



Quick Dry
SilQ

Quick Fit



Market leadership

- Market leader – combined with “Inventor & Innovator” of Dry Sheets in India
- Manufactures more than 100,000 mts/ month; millions in a year

Wide Retail Distribution Network in India

- Pan India presence – connecting to 10,000+ Retailers through 200+ Distributors and over 90 on-ground sales force
- Strong Retail Brand created across India

Exports to Middle East & South-East Asia

Lamination Division...First of its kind Reusable Fabric Diaper

Features

- ✓ Super Comfort - Feathery touch fabric
- ✓ Highly Absorbent
 - Side Tank System
 - Fully Laminated Layer
- ✓ Ergonomically designed - Unique T-Shaped pattern which fits perfectly around baby's body
- ✓ Super Stretch Fit – Fully Elasticated
- ✓ Completely safe and won't harm baby's skin
- ✓ Awaiting patent



UNIQUE RAPISOAK TECHNOLOGY



Benefits

- ✓ Quickest drying time- Baby feels dry fastest
- ✓ Maximum fluid holding
- ✓ Easy clean
- ✓ Hygienic
- ✓ Available in 3 Different Sizes
 - Small- 3-8 kg
 - Medium- 7-12 kg
 - Large- 9-14 kg
- ✓ Eco-friendly and can be reused for many times
- ✓ "Pocket-friendly" - Affordable across all sections of society

Already successful in Tamil Nadu – creating Pan India Presence

Military & Tactical Gear



- **Military and Tactical Gear** : Makes most advanced military gear like Nuclear Biological Chemical Suits (NBC)
- **Extreme cold weather clothing** – Protection from 5 degree to minus 20 degree centigrade
- **Super high altitude Mountaineering clothing**
 - Among very few companies making specialised three layered suits
 - Protection in minus 50 degree centigrade
 - Specialised Bag packs for mountaineering

Business Divisions...(4)

Processing Division



Coating Division



Bag Division



- Unit started in year of 2012 at SIPOT, Perundurai, Erode
- Famous for Specialised, performance fabric processing, including high fastness, moisture wicking properties and for delicate fabrics

- 9 lakh meters material handling capacity per month
- **Wide range of applications**
 - Acrylic coated products, PU Coating, Art Canvas & Digital Canvas Products
- **Offers various range of finishes**
 - Fire retardant, water repellent, Soil & stain resistant, Anti-microbial, Anti-static, Rubber Finish, Oil resistant

- Bag ranging from School bags, exclusive girls range & professional range for camping & photography
- 100% Polyester and Nylon fabric, stitched with nylon bonded thread
- Photography range : Camera bags, Utility bags, Long Lens bags, Tripod bags, Storage Accessories, Messenger bags

Key Strengths

Continual focus on Innovation & New product development

- Strong capabilities backed by in-house manufacturing and R&D that enables developing innovative, new & better quality products

Multi product range with wide range of applications

- Yarn, Combed, Carded and compact yarns/ Sub / Fancy yarns
- **Laminated Fabric** - Quick dry/Quick fit
- **Special garments** – Military and Tactical gear & Extreme cold weather clothing
- **Coated Fabric** - Canvas Rolls/ Canvas Boards/Stretched Canvas
- **Garments** - Home textile / Knitwear/outer wear
- **Bags**- Travel bags / Camera bags/ utility bags

State of art infrastructure facilities

- Advanced Technology with State-of-the-art plant and machinery
- Substantial self-sufficiency in power needs through green power generation by windmill that reduces energy cost

Integrated business operations & unique business model

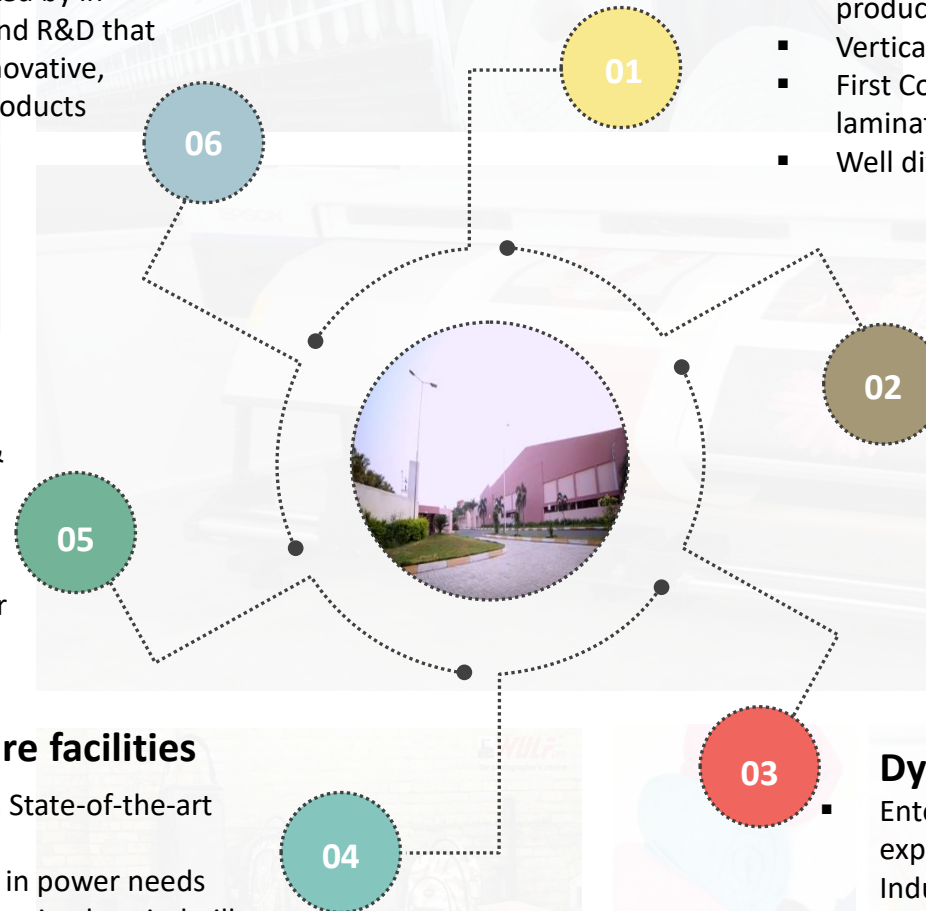
- Multifaceted Company with strong focus on value added products
- Vertically & Backward Integrated operations
- First Company to introduce Reactive Polyurethane lamination technology to India in 2005
- Well diversified across segments and products

Strong Retail Brand with pan India presence – Quick Dry & Paw Paw

- “Inventor & Innovator” Market leader of Dry Sheets in India
- Launched one of its kind Reusable fabric diaper with unique Rapisoak Technology
- Wide distribution - 10,000+ retailers through 200+ distributors with 90 sales team on ground

Dynamic experience leadership

- Enterprising management team with rich experience in Textile & Technical Textiles Industries
- Dedicated and skilled employee base



State of Art Manufacturing Facilities



Spinning Unit

Kodangipalayam Village
Karadivavi Road, Paruvai Post
Coimbatore District, Tamilnadu



Processing Unit

Factory E-16, P-11 SIPCOT
Industrial Growth Estate
Perundurai, Erode 638 052
Tamilnadu



Lamination Unit

S.F. No. 371/5, Karadivavi Road
Paruvai Post, Karanampet
Palladam - 641 658



Bag Unit

S.F. No. 371/5, Karadivavi
Road Paruvai Post,
Karanampet,
Palladam 641 658



Coating Unit

S.F. No. 371/5, Karadivavi Road
Paruvai Post, Karanampet
Palladam - 641 658



Garment Division

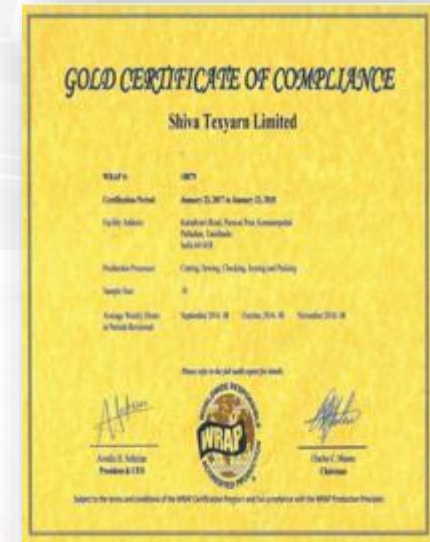
S.F. No. 371/5, Karadivavi Road
Paruvai Post,
Karanampet,
Palladam 641 658



Windmills – Tamil Nadu

- Munduvelampatti Village
- Gudimangalam
- Athukinathupatti & Uthukuli Villages
- Vagatholubu Kongalnagaram

Certifications





Way Ahead



India's No-1 & Most Trusted
Quick Dry[®]
Baby Bed Protector



Way Ahead

01

Quick Dry – Expand Distribution & Consolidate market leadership in Dry sheets

- Target - 'Quick Dry' to be largest baby products provider in India
- Increase distribution network pan India – plans to reach 30,000+ retailers through 400+ distributors
- Increase wallet share of existing customers and add new customers - enhancing product offerings through innovation and technology

02

Increase in Paw-Paw diaper business

- Optimize on existing distribution channel and increase in online-offline network to have pan-India reach
- Continued focus on Innovation to make it more user-friendly and comfortable for babies

03

Increase in Military & Tactical Gear business

- Add new & innovative products and increase product offerings in Defence segment, through innovation combined with integrated facilities & strong R&D capabilities

04

Strong Opportunity from Non-Flex Banners

- Recent ban on flex banners in Kerala expected to open new opportunities for biodegradable signage material
- Poised to capitalize on this opportunity by offering non-flex biodegradable options for banners across Kerala & Bengaluru



Thank You



For further information, please contact:

Company :

Shiva Textyarn Ltd.

Mr. C Krishna Kumar
krishnakumar@shivatex.co.in

<http://www.shivatex.in>

Investor Relations Advisors :

Bridge Investor Relations Pvt. Ltd.

Ms. Savli Mangle
savli@bridge-ir.com

www.bridge-ir.com