



November 18, 2024

To,

Manager–CRD, BSE Ltd.,	Equity	Scrip Code: 532705	
Phiroze Jeejeebhoy Towers,		ISIN No.: INE199G01027	
Dalal Street, Mumbai-400001			
Listing Manager,		Symbol: IACDAN	
National Stock Exchange of India Ltd.,	Equity	Symbol: JAGRAN	
'Exchange Plaza', Bandra Kurla			
Complex, Dalal Street, Bandra (E),		ISIN No.: INE199G01027	
1 1			

Dear Sir/ Madam,

## SUB: <u>DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015</u>

Please note that the Company has received Show Cause Notices ("SCN") dated November 18, 2024, from the Joint Commissioner, State GST, Kanpur under section 73 of the Central Goods and Services Tax Act,2017 ("the Act"). The SCN requires the Company to show cause as to why alleged GST Demand of Rs. 1,62,00,040 and penalty of Rs. 16,20,004 along with applicable interest for the period April 2020 to March 2021 should not be demanded from the Company. The Company based on Legal advice, believes that it has a strong case on merit.

The Company will be filing appropriate response within the prescribed timelines or evaluate other legal options against the said SCN.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are enclosed herewith as an **Annexure 1**.

The above information will also be made available on the Company's website at www.jplcorp.com

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely

For Jagran Prakashan Limited

**Amit Jaiswal** 

Chief Financial Officer, Company Secretary & Compliance Officer Membership No.: F5863

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## **Annexure 1**

Name of the authority	Joint Commissioner, State GST, Kanpur (Uttar Pradesh)
Nature and details of the action (s) taken, or order(s) passed	Show Cause Notices ("SCN") received by the Company under section 73 of the Central Goods and Services Tax Act,2017, ("the ACT") along with interest and penalty under section 73 of the Act for the period April 2020 to March 2021.
Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	November 18, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed.	SCN inter-alia seeks tax payment/clarification on the following observations:  1) Mismatch in taxable turnover reported in GSTR-1 vis-à-vis GSTR-3B.  2) Entitlement of Input Tax Credit availed by the Company and corresponding reconciliation with various parameters mentioned in the SCN.  3) Explanation to the amount reported in column 5O of GSTR 9C.
Impact on financials, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on legal advice, the Company has no material impact on the financials, operations or other activities pursuant to the receipt of SCN.

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