



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE

Date:30 May 2024

To,

The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.
BSE Scrip Code: 500240

Subject: Outcome of Board Meeting held on 30.05.2024

Dear Sir/Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in its meeting held today, i.e. on Thursday,30 May 2024, has inter alia considered and approved the following:

1. Equity share Issue to Promoters -

To Issue and Allot upto 11,15,000 (Eleven Lakhs Fifteen Thousand) Equity shares at an issue price of Rs. 187/- per share on a Preferential Basis to the Promoters and Promoters Group in accordance with Chapter V of the SEBI ICDR Regulations, as amended, and other applicable laws, subject to the approval of regulatory/statutory authorities and the shareholders of the Company.

2. Audited Financial Results -

Audited Standalone and Consolidated Financial Results for the Quarter and the Financial Year ended on 31st March 2024, Statement of Assets and Liabilities as at 31st March 2024 and the Statement of Cash flows for the Financial Year ended on 31st March 2024.

Auditors' Report on Audited Financial Results (Standalone and Consolidated) for the Quarter and the Financial Year ended 31st March 2024.

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, stating that the Report of Auditors with respect to the Audited Financial Results (Standalone and Consolidated) for the Quarter and the Financial Year ended 31st March 2024, is issued with unmodified opinion.



KINETIC ENGINEERING LTD

HEAD OFFICE:
Kinetic Innovation Park
D-1 Block, 18/2 MIDC, Chinchwad,
Pune, Maharashtra 411019, India

FACTORY:
Kinetic Manufacturing Plant
Nagar-Daund Road,
Ahmednagar 414001, India

CONTACT:
+91 20 66142049
www.KineticIndia.com
CIN:L35912MH1970PLC014819



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3. Appointment of Independent Director -

Appointment of Mr. Rohit Prakash Bafana, (DIN 00590469), as an Additional Director in the capacity of Independent Director on the Board of the Company, for a term of 5 years effective from 30 May 2024, subject to shareholders' approval.

4. Sale of Non-Core assets of the Company -

Board considered and approved to Sale of Non-Core Assets of the Company to Micro Age Instrument Private Ltd. being 'Related Party' for consideration amounting to Rs. 26 Crore (Rupees Twenty-Six Crore) and on such terms and conditions subject to the approval of regulatory/statutory authorities and the shareholders of the Company.

5. Key Managerial Personnel -

Pursuant to Regulation 30 read with part A of schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), Section 203 of the Companies Act, 2013 the Board noted the completion of tenure of Mr. Chaitanya Koranne as Chief Executive Officer of the Company. The tenure expires end of day 30 June 2024.

The Board Meeting start at 11.30 am concluded at 03.50 pm.

Kindly take the above documents on your record and acknowledge receipt of the same.

Thanking You,

Yours Truly,

For Kinetic Engineering Limited



Chaitanya Mundra

Company Secretary and Compliance Officer

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Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr.No	Particulars	Description																									
1	Type of securities proposed to be issued	Issue of Equity shares to Promoters on Preferential Basis																									
2	Type of issuance	Preferential allotment, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.																									
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 11,15,000 (Eleven Lakhs Fifteen Thousand) Equity shares on a Preferential Basis																									
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stockexchange(s):																										
a)	Name of Investors and their corresponding subscription	Jayashree Firodia Trust = 4,25,000 Arun Firodia Trust = 6,90,000																									
b)	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<table border="1"> <thead> <tr> <th rowspan="2">Sr No.</th> <th rowspan="2">Name of proposed Allottee</th> <th colspan="2">Pre-Preferential Holding - before allotment of Equity</th> <th rowspan="2">No. of Shares to be issued</th> <th colspan="2">Post-Preferential Holding - after allotment of Equity</th> </tr> <tr> <th>No of Equity Shares</th> <th>% of Holdings</th> <th>No of Equity Shares</th> <th>% of holdings</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Jayashree Firodia Trust</td> <td>10,28,267</td> <td>4.64</td> <td>4,25,000</td> <td>14,53,267</td> <td>6.24</td> </tr> <tr> <td>2</td> <td>Arun Firodia Trust</td> <td>-</td> <td>-</td> <td>6,90,000</td> <td>6,90,000</td> <td>2.96</td> </tr> </tbody> </table>	Sr No.	Name of proposed Allottee	Pre-Preferential Holding - before allotment of Equity		No. of Shares to be issued	Post-Preferential Holding - after allotment of Equity		No of Equity Shares	% of Holdings	No of Equity Shares	% of holdings	1	Jayashree Firodia Trust	10,28,267	4.64	4,25,000	14,53,267	6.24	2	Arun Firodia Trust	-	-	6,90,000	6,90,000	2.96
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2	Arun Firodia Trust	-	-	6,90,000	6,90,000	2.96																					
c)	Issue Price	Rs. 187/- per share																									
d)	Number of investor	2																									
e)	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	NA																									



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Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015

Details of Mr. Rohit Prakash Bafana -

Sr. No.	Particulars	Mr. Rohit Prakash Bafana (DIN: 00590469)	Mr. Chaitanya Koranne
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment	Cessation due to completion of tenure
3	Date of Appointment / Change in designation	30 May 2024	Cessation with effect from end of day 30 June 2024
4	Term of Appointment	5 years	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of director)	Mr. Rohit Prakash Bafana is not related to any other Director(s) presently on the Board or any of the Key Managerial Personnel of the Company.	None
6	Affirmation	Based on the information available with us the Directors is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Not Applicable
7	Brief Profile	Bachelor of Engineering, (University of Pune) Maharashtra Institute of Technology, Pune, and Master of Science, University of Pittsburgh, Pennsylvania, USA Mr. Bafana is currently Managing Director of United Chem Energy Trading Pvt. Ltd., a trading company dealing in imports and distribution of Biodiesel & allied Fuel oils.	Not Applicable



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Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 ('SEBI Circular')

Sr.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Considering that the proposed sale is of an asset, the said details are not applicable.
2.	Date on which the agreement for sale has been entered into	The agreement shall be signed in due course.
3.	The expected date of completion of sale / disposal	6 Months
4.	Consideration received from such sale/disposal	Rs. 26 Crore (Rupees Twenty-Six Crore) will be received in tranches
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Kinetic Engineering Ltd. and Micro Age Instrument Private Ltd are the related party and Micro Age Instrument Private Ltd holds 24.92% of the paid-up equity share capital of Kinetic Engineering Ltd. Micro Age Instrument Private Ltd belongs to promoter/ promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction is being carried out on arms' length basis, based on an Independent Valuation report, duly approved by the Audit Committee of the Company.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.



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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Kinetic Engineering Limited.

Report on the Audit of the Standalone Financial Results

OPINION AND CONCLUSION

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2024" of **Kinetic Engineering Limited** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- i. Is presented in accordance with the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Audited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issue there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control .
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024


We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

UDIN No: 24032900 BKFCAT9923
Place: Pune
Date: 30th May, 2024

For PAWAN JAIN & ASSOCIATES
(Chartered Accountants)
Firm Registration No: 0107867W


CA PAWAN JAIN
(Partner)

Membership No: 032900

UD

PAWAN JAIN AND ASSOCIATES

CHARTERED ACCOUNTANTS



Independent Auditor's Report on audit of annual consolidated financial results and review of quarterly financial results of the Company Pursuant to Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

**The Board of Directors,
Kinetic Engineering Limited.**

We have audited the accompanying Statement of Consolidated Financial Results of **KINETIC ENGINEERING LIMITED** ("the Parent") and its subsidiary **KINETIC WATTS & VOLTS LIMITED** for the quarter ended 31st March, 2024 and for the period from 1st April 2023 to 31st March 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Annual Financial Results for the year ended March 31, 2024:

- i. Includes the result of the subsidiary entity **KINETIC WATTS & VOLTS LIMITED** ;
- ii. Is presented in accordance with the requirements of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024.

(b) Conclusion on audited Consolidated Financial Results for the quarter ended March 31, 2024

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024,

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Email: accounts@pawanjainandassociates.com Phone: 7276010788 Whatsapp: 8999856508



prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, its associate and joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

These consolidated annual financial results have been prepared based on the consolidated annual financial statements. The Holding Company's Board of directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, s aforesaid.



In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its subsidiary are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its subsidiary entity is responsible for overseeing the financial reporting process of the Group and of its subsidiary.

Auditor's Responsibilities

(a) Audit of the Consolidated Annual Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results/ Financial Information of the entities within the Group and its associate and joint venture to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


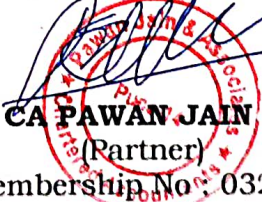
The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For M/s **PAWAN JAIN & ASSOCIATES**
(Chartered Accountants)
Firm Registration No.: 0107867W



CA **PAWAN JAIN**
(Partner)
Membership No.: 032900

UDIN NO : 24032900BKFCAS2518

Place of Signature: PUNE

Date: 30th May, 2024

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Financial Year ended	
		March 31 2024	Dec. 31 2023	March 31 2023	March 31 2024	March 31 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Net Sales / Income from Operations	4057	3426	3704	14,368	13,660
	(b) Other Operating Income	13	4	4	25	20
	Total Revenue from Operations (a + b)	4070	3430	3708	14,393	13,680
2	Other Income	59	183	50	866	213
3	Total Income (1+2)	4,129	3,613	3,757	15,259	13,893
4	Expenses					
	(a) Cost of materials consumed	2,441	1,871	2,119	8,372	7,633
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(179)	(41)	(202)	(463)	(539)
	(c) Employee benefits expenses	518	528	464	2,130	1,935
	(d) Finance costs	97	119	142	545	639
	(e) Depreciation and amortisation expenses	167	159	166	642	648
	(f) Other expenses	989	866	858	3,511	3,298
	Total Expenses	4033	3503	3546	14,738	13,612
5	Profit / (Loss) before tax (3-4)	96	110	211	522	280
6	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Profit / (Loss) after tax (5-6)	96	110	211	522	280
8	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss					
	(i) Re-measurement of the net defined benefit plan	(20)	-	(6)	(4)	27
	(ii) Income Tax Effect	-	-	-	-	-
	Total Other Comprehensive Income	(20)	-	(6)	(4)	27
9	Total Comprehensive Income for the period (7+8)	76	110	205	517	307
10	Paid-up Equity share capital (Face value Rs. 10 per share)	2216	2216	1988	2,216	1,988
11	Earnings per equity Share					
	(a) Basic	0.34	0.50	1.03	2.33	1.54
	(b) Diluted	0.34	0.50	1.03	2.33	1.54

Notes:

- The above Audited Financial Results for the quarter ended 31st March 2024, have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 30th May, 2024.
- The company is operating in single segment.
- Other Income includes Profit on Sale of Non-Core Assets. Rs. 129 lakhs for Quarter Ended 31st Dec. 2023 and Rs. 706 lakhs for year ended 31st March 2024
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- No provision for Current Tax is made since there is no Taxable Income in view of carried forward of Business Losses and Unabsorbed Depreciation.
- During the quarter ended 31ST March 2024 company subscribed Equity Shares amounting to Rs.500 lakhs, 50,00,000 equity shares of Rs. 10 each at par of Kinetic Watts and Volts Limited, its Subsidiary.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to confirm to current period's presentation.

For and on behalf of Board of Directors
For Kinetic Engineering Limited



A.A. Firodia
A.A. Firodia
(Managing Director)
DIN: 00332204

Place:- Pune
Date:- 30th May 2024
UDIN

UDIN: 24032900BKFCAT9923

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31th March 2024

Sr.	Particulars	As at	As at
		March 31, 2024	March 31, 2023
		Audited	Audited
A. ASSETS			
1) Non-current assets			
a) Property, Plant & Equipments		6,330	6445
b) Capital work-in-progress		-0	123
c) Other Intangible Assets		20	25
d) Financial Assets		-	-
(i) Investments		1,888	719
(ii) Others		327	350
e) Deferred Tax Assets		-	-
f) Other Non-Current Assets		73	101
		8,638	7,763
2) Current assets			
a) Inventories		5,102	4428
b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		3,154	2933
(iii) Cash and cash equivalents		30	78
(iv) Bank Balances other than (iii) above		45	34
(v) Loans		4	4
(vi) Others		3	4
c) Current Tax Assets(Net)		62	41
d) Other current assets		63	377
		8,463	7,898
TOTAL ASSETS		17,101	15,661
EQUITY AND LIABILITIES			
A. Equity			
a) Share Capital		2,216	1988
b) Other Equity		3,783	885
		6,000	2,872
B. Liabilities			
1) Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings		2,909	2287
b) Provisions		198	257
c) Other Non-Current Liabilities		527	1107
		3,634	3,651
2) Current liabilities			
a) Financial Liabilities			
(i) Borrowings		421	2989
(ii) Trade payables		4,216	4254
(iii) Others		703	731
b) Provision		340	404
c) Other Current Liabilities		1,786	760
		7,467	9,138
TOTAL EQUITY AND LIABILITIES		17,101	15,661

For and on behalf of Board of Directors
For Kinetic Engineering Limited



Place:- Pune
Date:- 30th May 2024

A.A. Firodia
A.A.Firodia
(Managing Director)
DIN: 00332204

UDIN: 24032900BKFCAT9923

STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(Rs In Lakhs)

Sr.	Particulars	March. 31,	March. 31,
		2024	2023
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) for the year	517	307
	Adjustment For :		
	Depreciation	642	648
	Interest & Finance charges (Net)	507	447
	Dividend Received	(6)	(6)
	Unrealised gain on fair valuation of Investment	(16)	(27)
	Unrealised Exchange difference loss / (gain)	(5)	2
	Profit (-) / Loss (+) on sale of Investments	0	0
	Profit (-) / Loss (+) on sale of Assets	(706)	(4)
	Operative Profit before Working Capital Changes	933	1,367
	Adjustment for net change in:		
	Trade and Other Receivables	98	207
	Inventories	(674)	(836)
	Trade & Other payables	840	756
	Cash generated from operations	1196	1494
	Direct Taxes	(21)	(0)
	Net Cash Generated from operating activities	1,175	1,494
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment and Intangible Assets	(506)	(392)
	Sale of Property, Plant & Equipment and Intangible Assets	853	4
	Sale Of Investment (Net)	-	19
	Purchase of Investment	(1153)	(250)
	Dividend received	6	6
	Interest Received	7	14
	Net Cash Generated/(Used) in investing activities	(794)	(599)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings (Net)	59	(1496)
	Proceeds from Short Term Borrowings	(2568)	(141)
	Issue Of Equity Shares	2610	1292
	Interest and Financial Charges paid	(530)	(488)
	Net Cash Generated/(Used) in financing activities	(430)	(833)
D.	Net change in Cash and cash equivalents (A+B+C)	-48	62
	Cash and Cash Equivalents (Opening)	78	16
	Cash and Cash Equivalents (Closing)	30	78

For and on behalf of Board of Directors
For Klnetic Engineering Limited



A.A. Firodia

A.A.Firodia
(Managing Director)
DIN: 00332204

Place : Pune

Date:- 30th May 2024

UDIN: 24032900BKFCAT9923

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019
 Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89
 CIN : L35912MH1970PLCO14819

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2024

Sr. No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Financial Year ended	
		March 31 2024	Dec. 31 2023	March 31 2023	March 31 2024	March 31 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Net Sales / Income from Operations	4057	3426	3704	14,368	13,660
	(b) Other Operating Income	13	4	4	25	20
	Total Revenue from Operations (a + b)	4070	3430	3708	14,393	13,680
2	Other Income	79	183	50	886	213
3	Total Income (1+2)	4,149	3,613	3,757	15,279	13,893
4	Expenses					
	(a) Cost of materials consumed	2,441	1,871	2,119	8,372	7,633
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(179)	(41)	(202)	(463)	(539)
	(c) Employee benefits expenses	521	531	466	2,141	1,936
	(d) Finance costs	97	119	142	545	639
	(e) Depreciation and amortisation expenses	168	166	166	645	648
	(f) Other expenses	997	880	860	3,541	3,300
	Total Expenses	4046	3519	3551	14,782	13,617
5	Profit / (Loss) before tax (3-4)	104	94	206	498	276
6	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Profit / (Loss) after tax (5-6)	103.64	93.69	206.27	497.81	276.01
8	Profit/(Loss) attributable to Non-controlling interest	2.96	(7.59)	(0.23)	(5.77)	(0.33)
9	Profit/(Loss) attributable to Owners Company for the Period	100.68	101.28	206.50	503.58	276.34
10	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss					
	(i) Re-measurement of the net defined benefit plan	(17.90)	-	(5.98)	(2.60)	26.69
	(ii) Income Tax Effect	-	-	-	-	-
	Total Other Comprehensive Income	(17.90)	-	(5.98)	(3)	26.69
9	Total Comprehensive Income for the period (7+8)	85.74	93.69	200.52	495.21	302.70
	Profit attributable to :					
	Owner Company	100.68	101.28	206.50	503.58	276.34
	Non-Controlling Interests	2.96	(7.59)	(0.23)	(5.77)	(0.33)
	Total Comprehensive Income attributable to :					
	Owner Company	82.39	101.28	200.76	500.59	303.03
	Non-controlling Interests	3.36	(7.59)	(0.23)	(5.38)	(0.33)
10	Paid-up Equity share capital (Face value Rs. 10 per share)	2216	2216	1988	2,216	1,988
11	Earnings per equity Share					
	(a) Basic	0.39	0.42	1.01	2.23	1.52
	(b) Diluted	0.39	0.42	1.01	2.23	1.52

Notes:

- The above Audited Financial Results for the quarter ended 31st March 2024, have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 30th May, 2024.
- The company is operating in single segment.
- Other Income includes Profit on Sale of Non-Core Assets. Rs. 129 lakhs for Quarter Ended 31st Dec. 2023 and Rs. 706 lakhs for year ended 31st March 2024
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- No provision for Current Tax is made since there is no Taxable Income in view of carried forward of Business Losses and Unabsorbed Depreciation.
- During the quarter ended 31st March 2024 company subscribed Equity Shares amounting to Rs.500 lakhs, 50,00,000 equity shares of Rs. 10 each at par of Kinetic Watts and Volts Limited, its Subsidiary.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to confirm to current period's presentation.



For and on behalf of Board of Directors
For Kinetic Engineering Limited

A.A. Firodia
A.A. Firodia
(Managing Director)
DIN: 00332204

Place:- Pune
Date:- 30th May 2024
UDIN

UDIN: 24032900BKFCAS2518

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31th March 2024

Sr.	Particulars	As at	As at
		March 31, 2024	March 31, 2023
		Audited	Audited
A. ASSETS			
1) Non-current assets			
a) Property, Plant & Equipments		6,347	6458
b) Capital work-in-progress		472	160
c) Other Intangible Assets		20	25
d) Financial Assets		-	-
(i) Investments		886	469
(ii) Others		327	351
e) Deferred Tax Assets		-	-
f) Other Non-Current Assets		73	101
		8,126	7,564
2) Current assets			
a) Inventories		5,102	4428
b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		3,154	2933
(iii) Cash and cash equivalents		66	258
(iv) Bank Balances other than (iii) above		901	34
(v) Loans		4	4
(vi) Others		3	4
c) Current Tax Assets(Net)		62	41
d) Other current assets		176	423
		9,469	8,125
TOTAL ASSETS		17,594	15,689
EQUITY AND LIABILITIES			
A. Equity			
a) Share Capital		2,216	1988
b) Other Equity		3,763	881
c) Non Controlling Interest		445	20.07
		6,425	2,888
B. Liabilities			
1) Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings		2,909	2287
b) Provisions		198	257
c) Other Non-Current Liabilities		527	1107
		3,634	3,651
2) Current liabilities			
a) Financial Liabilities			
(i) Borrowings		421	2989
(ii) Trade payables		4,216	4254
(iii) Others		703	731
b) Provision		340	404
c) Other Current Liabilities		1,855	772
		7,535	9,149
TOTAL EQUITY AND LIABILITIES		17,594	15,689

For and on behalf of Board of Directors
For Kinetic Engineering Limited



Place:- Pune
Date:-30th May 2024

A.A. Firodia
A.A.Firodia
(Managing Director)
DIN: 00332204

UDIN: 24032900BKFCAS2518

STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2024

(Rs In Lakhs)

Sr.	Particulars	March. 31, 2024	March. 31, 2023
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) for the year	495	303
	Adjustment For :		
	Depreciation	645	648
	Interest & Finance charges (Net)	487	447
	Dividend Received	(6)	(6)
	Unrealised gain on fair valuation of Investment	(16)	(27)
	Unrealised Exchange difference loss / (gain)	(5)	2
	Profit (-) / Loss (+) on sale of Investments	0	0
	Profit (-) / Loss (+) on sale of Assets	(706)	(4)
	Operative Profit before Working Capital Changes	894	1,362
	Adjustment for net change in:		
	Trade and Other Receivables	(825)	160
	Inventories	(674)	(836)
	Trade & Other payables	897	768
	Cash generated from operations	291	1455
	Direct Taxes	(21)	(0)
	Net Cash Generated from operating activities	270	1,455
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment and Intangible Assets	(948)	(443)
	Sale of Property, Plant & Equipment and Intangible Assets	853	4
	Sale Of Investment (Net)	-	19
	Purchase of Investment	(402)	0
	Dividend received	6	6
	Interest Received	27	14
	Net Cash Generated/(Used) in Investing activities	(464)	(400)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings (Net)	59	(1496)
	Proceeds from Short Term Borrowings	(2568)	(141)
	Issue Of Equity Shares	3041	1312
	Interest and Financial Charges paid	(530)	(488)
	Net Cash Generated/(Used) in financing activities	2	(812)
D.	Net change in Cash and cash equivalents (A+B+C)	-192	243
	Cash and Cash Equivalents (Opening)	258	16
	Cash and Cash Equivalents (Closing)	66	258

For and on behalf of Board of Directors
For Kinetic Engineering Limited



A.A. Firodia

A.A.Firodia
(Managing Director)

DIN: 00332204

Place : Pune

Date:- 30th May 2024

UDIN: 24032900BKFCAS2518



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE

Date: 30th May 2024

To,
The Manager-Corporate Relations Department,
BSE Limited,
1st Floor, P J Towers,
Fort, Mumbai-400 001.

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In-terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Ajinkya Firodia, Managing Director and Chief Financial Officer of Kinetic Engineering Limited, having its Registered Office at Kinetic Innovation Park, D-1 Block, Plot No.18/2, H.K.Firodia Marg, MIDC, Chinchwad, Pune-411019, India, hereby declare that the Statutory Auditors of the Company, Pawan Jain and Associates (FRN:0107867W) have issued an Audit report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March,2024.

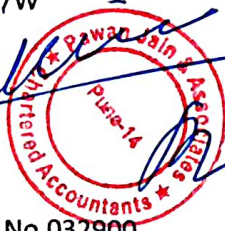
Thanking you,
Yours Truly,

For Kinetic Engineering Limited,


Ajinkya A. Firodia,
Managing Director & CFO
DIN:00332204

For M/s Pawan Jain & Associates,
Chartered Accountants,
FRN: 0107867W


Pawan Jain.
Partner.
Membership No.032900



KINETIC ENGINEERING LTD

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