

September 06, 2023

To,

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort
Mumbai - 400001
(Scrip code: 534615)

The Manager (Listing Department),
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor Plot No. C/L, G-
Block Bandra- Kurla Complex
Bandra (East),
Mumbai - 400051
(Symbol: NECCLTD)

Sub: Corrigendum to the Notice of 38th Annual General Meeting of the Shareholders of North Eastern Carrying Corporation Limited to be held on Saturday, September 16, 2023 at 12.30 P.M. (IST)

Ref: Earlier Intimation dated August 25, 2023 for Annual Report and Notice.

Dear Sir/Ma'am,

This is in continuation to the Notice of 38th Annual General Meeting of the Company dated August 25, 2023, which has already been emailed to all the Shareholders of the Company on August 25, 2023. A Corrigendum is being issued today to inform to all the Shareholders to whom the Notice of Annual General Meeting has been sent regarding changes in the AGM Notice and Explanatory Statement by inclusion of a new item. A copy of detailed Corrigendum is enclosed herewith.

The said Corrigendum is also being published in the Financial Express (English) & Jansatta (Hindi) and will also be made available on the website of the Company at www.necgroup.com, on the website of BSE Limited at www.bseindia.com, on the website of National Stock Exchange of India Limited at www.nseindia.com where the shares of the Company are listed & and on the website of NSDL at www.evoting.nsdl.com.

Except as detailed in the attached Corrigendum, all other items of the AGM Notice along with Explanatory Statement dated August 25, 2023, shall remain unchanged.

Please note that on and from the date hereof, the AGM Notice dated August 25, 2023 shall always be read collectively with this Corrigendum.

We request you to take the above information on record.

Thanking You,

Yours faithfully,
For North Eastern Carrying Corporation Limited

MAMTA
RAWAT

(Mamta Bisht)
Company Secretary & Compliance Officer

NORTH EASTERN CARRYING CORPORATION LIMITED

CIN: L51909DL1984PLC019485

Regd. Office-9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

Tel. No.-011-23517516-19, Email Id-cs@neccgrou.com, Website- www.neccgrou.com

CORRIGENDUM TO THE NOTICE OF THE ANNUAL GENERAL MEETING DATED AUGUST 25, 2023

This Corrigendum is being issued by North Eastern Carrying Corporation Limited for 38th Annual General Meeting of the Shareholders of the Company ("AGM") Scheduled to be held on Saturday, September 16, 2023 at 12.30 P.M. (IST) through Video Conferencing / Other Audio Visual Means (VC/OAVM) for which purpose the Registered Office of the Company situated at 9062/47, Ram Bagh Road, Azad Market, Delhi-110006 shall be deemed as the venue for the Meeting.

This Corrigendum is to be read in conjunction with the AGM Notice dated August 25, 2023 as available on the website of the Company, BSE Limited & National Stock Exchange of India Limited where the shares of the Company are listed. The Notice of the AGM was dispatched to all the shareholders of the Company on August 25, 2023 in due compliance with the provisions of the Companies Act, 2013, and rules made there under, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India. This Corrigendum shall form an integral part of the AGM Notice circulated to the shareholders of the Company. Accordingly, all concerned shareholders, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above changes. This Corrigendum shall also be available at the website of the Company at www.neccgrou.com, on the website of BSE Limited at www.bseindia.com & on the website of National Stock Exchange of India Limited at www.nseindia.com where the shares of the Company are listed.

The shareholders of the Company are requested to note the amendments with respect to and in connection with the AGM are as under:

ITEM NO. 3 REVISION IN THE REMUNERATION OF MR. UTKARSH JAIN, WHOLE-TIME DIRECTOR OF THE COMPANY:

To consider, and if thought fit, to pass with or without modifications the following resolution as a Ordinary Resolution:

"RESOLVED THAT pursuant to Section 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, (the 'Act') read with Schedule V of the Companies Act, 2013 and the rules made thereunder & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendment(s), modification(s) or re-enactment(s) thereof for the time being in force and, upon recommendation of the Nomination and Remuneration Committee and the Board of Directors at their meeting held on September 06, 2023, the consent of the members of the Company be and is hereby accorded for revision of payment of remuneration to Mr. Utkarsh Jain (DIN: 05271884), Whole time director of the Company to Rs 36,00,000/- (Rupees Thirty Six Lakhs) p.a. effective from October 01, 2023 inclusive of all perquisites.

RESOLVED FURTHER THAT the extent and scope of salary and perquisites of the Directors of the Company be altered, enhanced, widened, or varied by the Board of Directors in accordance with the provisions of Companies Act, 2013 and other applicable provisions.

RESOLVED FURTHER THAT the terms and remuneration as set out in the Explanatory Statement of this Resolution shall be deemed to form part hereof.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorised to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as they may in their absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution.”

Yours faithfully,
For **North Eastern Carrying Corporation Limited**

(Mamta Bisht)
Company Secretary & Compliance Officer

Date: September 06, 2023
Place: Delhi

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013.

ITEM NO. 3

Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on September 06, 2023, subject to the approval of the shareholders has approved the revision of remuneration payable to Mr. Utkarsh Jain, Whole-time Director of the Company to Rs. 36, 00,000/- (Rupees Thirty Six Lakhs) p.a. effective from October 01, 2023 inclusive of all perquisites. Further, the members are requested to authorise the Board to alter and vary the terms and conditions including remuneration and incremental thereof, from time to time .

Accordingly, the Board recommends the resolution set forth in Item No. 3 relating to increase in the remuneration payable to Mr. Utkarsh Jain, by way of Ordinary Resolution.

Except Mr. Utkarsh Jain & Mr. Sunil Kumar Jain, no other director(s) and Key Managerial Personnel(s) or their relatives, is in any way, concerned or interested, financially or otherwise, in this resolution.

Yours faithfully,

For **North Eastern Carrying Corporation Limited**

(Mamta Bisht)
Company Secretary & Compliance Officer

Date: September 06, 2023

Place: Delhi