

Date: February 14, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code: 544044	NSE Symbol: INDIASHLTR

Sub: Change in Management- Resignation of Independent Director.

Ref: Intimation pursuant to Regulation 30 and Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI Listing Regulations), we hereby inform that Board in its meeting held on 08th February 2024, has considered and approved the resignation of below Non-Executive Independent director :

1. Resignation of Mr. Ajay Narayan Jha as an Independent Director of the Company.

The Board accepted the resignation of Mr. Ajay Narayan Jha (DIN: 02270071) as the Non-Executive Independent Director of the Company w.e.f. from the closure of business hours of 08th February 2024.

The disclosures required under Regulation 30 of SEBI Listing Regulations and SEBI circular dated July 13, 2023, in respect of the resignation of independent directors are set out in **Annexure 1**.

Resignation letter pursuant to Regulation 30 and Schedule III of SEBI Listing Regulations are enclosed herewith as **Annexure 2**.

The above information shall also be made available on the Company website at www.indiashelter.in.

Request you to take the above information on records.

Thanking you.
Yours faithfully,

For India Shelter Finance Corporation Limited

Mukti Chaplot
Company Secretary and Chief Compliance Officer
Mem. No. 38326

Annexure-1

Disclosures and confirmations under Regulation 30 and Clause 7B of Para A Part A of Schedule III of SEBI Listing Regulations and SEBI circular dated July 13, 2023 are as under:

Sr No.	Particulars	Information												
1.	Name of Director/ Nature of Directorship	Mr. Ajay Narayan Jha												
2.	Reasons for change	Resignation (Resignation letter is attached herewith) Joining as a Member of the Sixteenth Finance Commission as appointed by the President of India vide Ministry of Finance (Department of Economic Affairs) Notification S.O. 369(E) dated 30 th January 2024.												
3.	Date of appointment/ cessation	Effective from the closure of business hours of 08 th February 2024.												
4.	Term of Appointment	Not Applicable												
5.	Brief profile (in case of appointment)	Not Applicable												
6.	Disclosure of Relationship between Directors (in case of appointment)	Not Applicable												
7.	Other Directorships/ memberships in listed entities (only in case of resignation of Independent Directors)	<table border="1"> <thead> <tr> <th>Sr.No</th> <th>Name of Listed Entity</th> <th>Category of Directorship</th> <th>Membership of Board Committee</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Yatra Online Limited</td> <td>Independent Director</td> <td>Audit Committee Stakeholder Relationship Committee</td> </tr> <tr> <td>2</td> <td>JK Cements Limited</td> <td>Independent Director</td> <td>Audit Committee Nomination & Remuneration Committee Corporate Social Responsibility Committee</td> </tr> </tbody> </table>	Sr.No	Name of Listed Entity	Category of Directorship	Membership of Board Committee	1	Yatra Online Limited	Independent Director	Audit Committee Stakeholder Relationship Committee	2	JK Cements Limited	Independent Director	Audit Committee Nomination & Remuneration Committee Corporate Social Responsibility Committee
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1	Yatra Online Limited	Independent Director	Audit Committee Stakeholder Relationship Committee											
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India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: U65922HR1998PLC042782, Phone No +91-124-4131807

E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in

8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Confirmed.
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AJAY NARAYAN JHA
IAS (Retd)
Former Union Finance Secretary
Former Member, 15th Finance Commission

Flat no 12A1,
Imperial Court Tower 3,
Jaypee Wishtown, Sector 128,
Noida -201304
Uttar Pradesh
Email: ajaynjha@gmail.com
Mobile : +919911118581

Dated : February 8 , 2024

To

The Board of Directors,
 India Shelter Finance Corporation Limited.
 6th Floor, Plot No.15, Institutional Area, Sector 44,
 Gurugram, Haryana-122002

Subject: Resignation from the Board of Directors

Dear Board Members,

This is to inform you that I have been appointed by the President of India as a Member of the Sixteenth Finance Commission vide Ministry of Finance (Department of Economic Affairs) Notification S.O. 369(E) dated 30th January 2024.

2. In terms of the Finance Commission Act, 1951, I should have no such financial or other interest as is likely to affect prejudicially my functions and duties as a Member of the Commission. I, therefore, tender my resignation as an Independent Director from the Board of Directors including Corporate Social Responsibility Committee, Risk Management Committee and Stakeholders Relationship Committee, of India Shelter Finance Corporation Limited, effective closure of business hours on February 08, 2024.

3. I further confirm that there is no material reason other than as mentioned above for my stepping down from the position of Independent Director of the Company.

4. You are requested to kindly accept my resignation and notify the regulatory authorities and stock exchanges appropriately.

5. Please find below the list indicating category of my directorship and membership of the Board Committee's in the other listed entities before resignation becoming effective:


Sr. No	Name of Listed Entity	Category of Directorship	Membership of Board Committee
1	Yatra Online Limited	Independent Director	Audit Committee Stakeholder Relationship Committee
2	JK Cements Limited	Independent Director	Audit Committee Nomination & Remuneration Committee Corporate Social Responsibility Committee

6. I take this opportunity to thank the Company and its shareholders for giving me the opportunity to serve as an Independent Director of the Company and it has been a most enriching experience for me.

7. I wish to place on my record my most sincere appreciation and gratitude to all the Directors on the Board, Key Managerial Persons, and the staff of the Company for their cooperation and support during my tenure as an Independent Director. I am sanguine that under the guidance of the Board and the Key Managerial Persons, the Company will rise to greater heights.

With best regards,

Yours sincerely,



(Ajay Narayan Jha)
Independent Director
DIN: 02270071