

RattanIndia

August 9, 2019

Scrip Code- 533122

RTNPOWER/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051


Sub: Earnings Update of RattanIndia Power Limited for the quarter ended June 30, 2019.

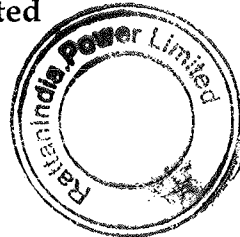
Dear Sirs,

Please find enclosed an Earnings update of RattanIndia Power Limited for the quarter ended June 30, 2019, for your information and record.

Thanking you,

Yours faithfully,
For RattanIndia Power Limited


Lalit Narayan Mathpati
Company Secretary



Encl : as above

RattanIndia Power Limited

((Formerly Indiabulls Power Limited.))

Registered Office: A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi-110037

Tel.: +91 11 46611666 Fax: +91 11 46611777

Website: www.rattanindia.com

CIN: L40102DL2007PLC169082

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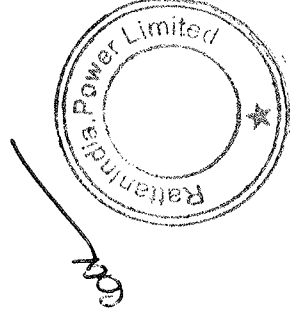
RattanIndia

RattanIndia Power Ltd.

(Formerly known as Indiabulls Power Ltd.)

Earnings Update

Q1 FY 2019-2020



Safe Harbor Statement

This document contains forward-looking statements based on current expectations of RattanIndia management. Actual results may vary significantly from the forward-looking statements in this document due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India, and outside India, volatility in interest rates and in Securities markets, new regulations and government policies that might impact the business of RattanIndia, the general state of the Indian economy and the management's ability to implement the company's strategy. RattanIndia doesn't undertake any obligation to update these forward-looking statements.

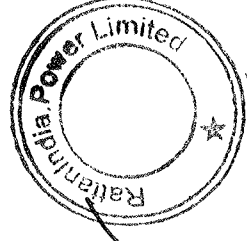
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Investor Contact

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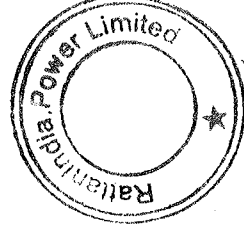
RattanIndia Power Update

- With commissioned capacity of 2,700 MW (Amravati & Nasik Phase 1 each of 1,350 MW), the Company is amongst the top 10 IPP generators in the Country.
- Company is working with its Lenders on appropriate debt resolution under the relevant rules and guidelines for both of its plants - Amravati & Sinnar (Nasik).

	Q1 2020	Q4 2019	Q3 2019
EBITDA	242.63	127.81	149.75

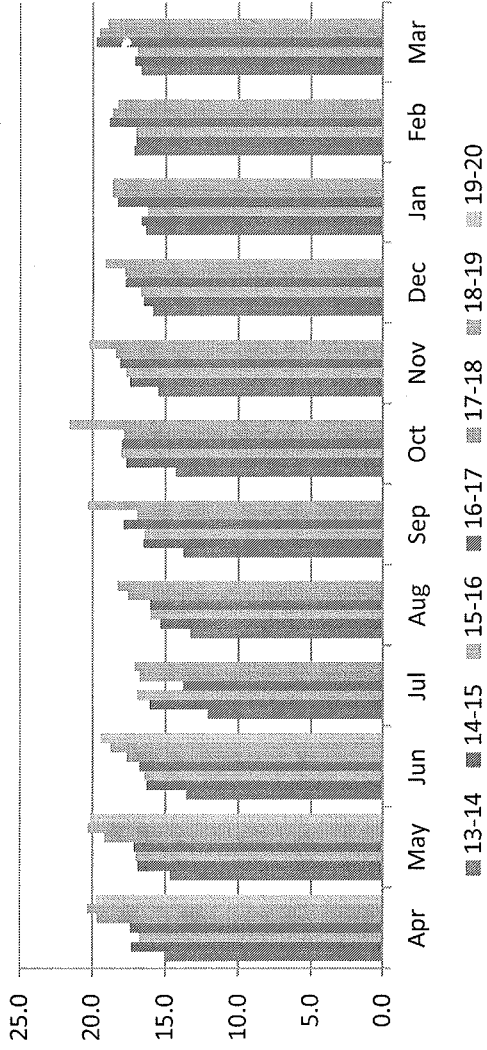
- Amravati plant – EBITDA over last three quarters (Rs. in Cr)

- The Amravati plant achieved a Plant Availability of 99.15% and PLF of 40.10% during Q1 FY 2019-20.

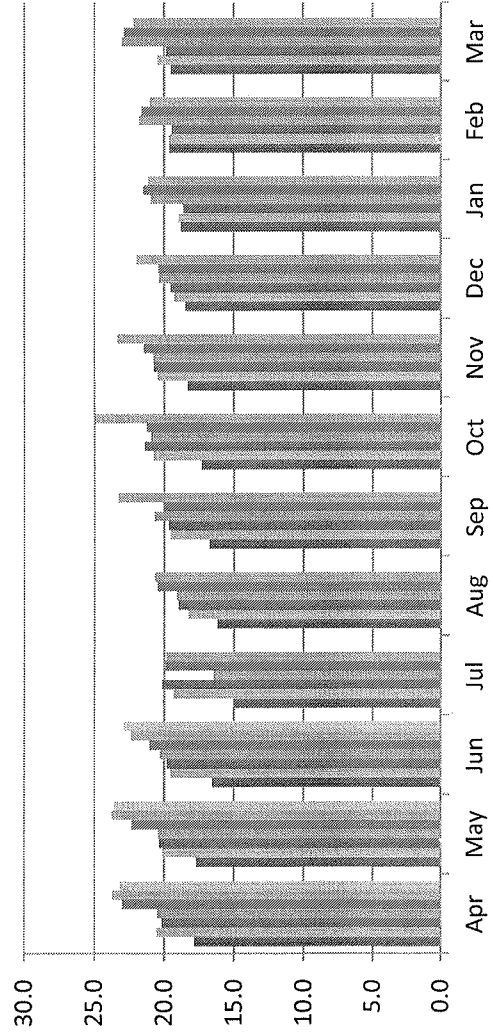


Demand trend

MSEDCL MAX DEMAND (MW)



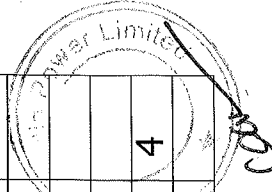
STATE MAX DEMAND (MW)



Source: CEA, MSLDC

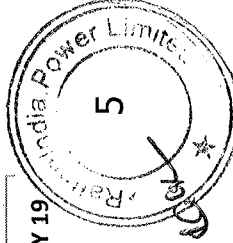
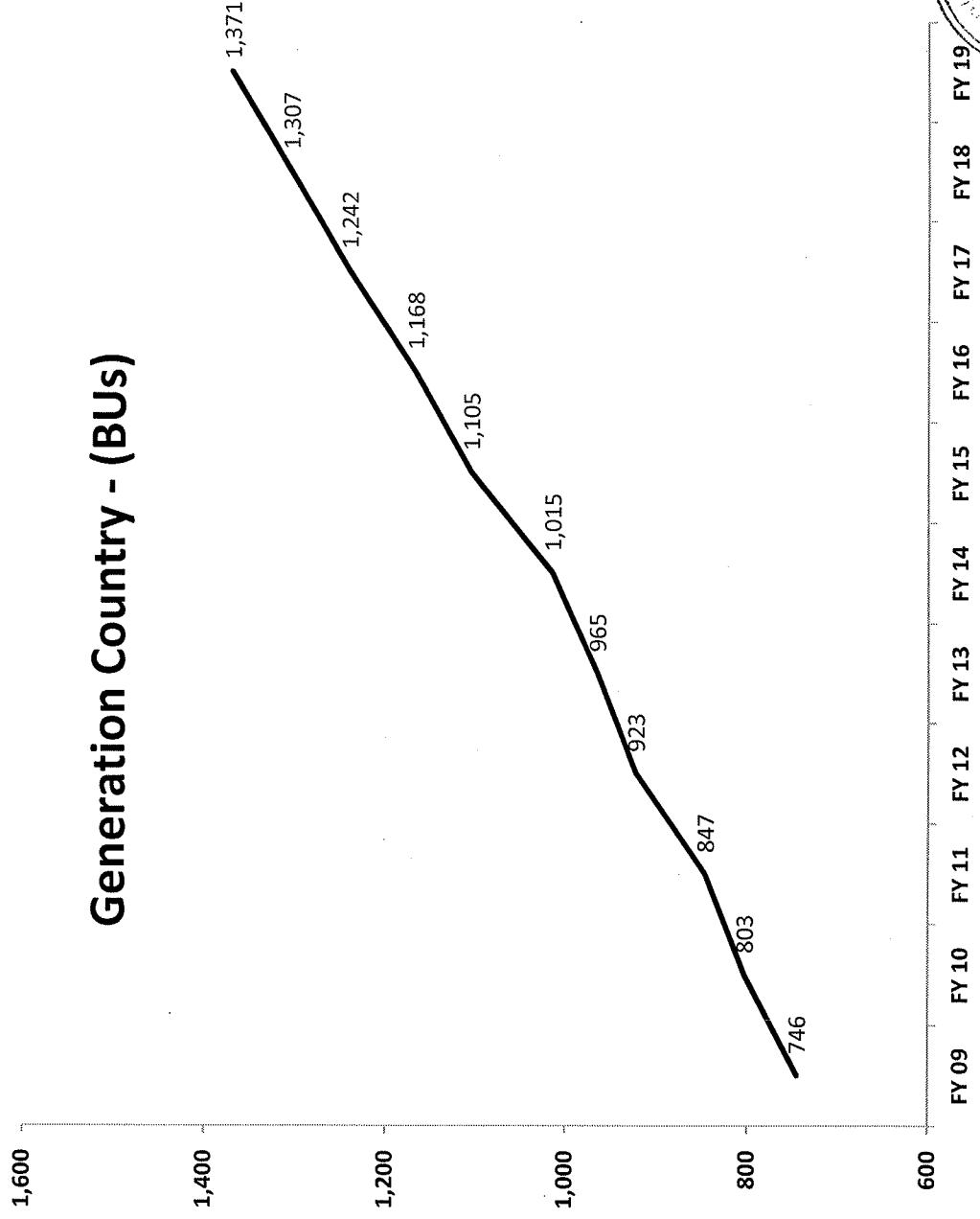
	MSEDCL MAX DEMAND - MONTHWISE (GW)										
	13-14	14-15	15-16	16-17	17-18	18-19	19-20				
Apr	14.9	17.3	16.8	17.4	19.7	20.3	19.7				
May	14.7	16.9	17.0	17.2	19.2	20.3	20.1				
Jun	13.6	16.3	16.5	16.8	17.6	18.8	19.5				
Jul	12.1	16.1	17.0	13.8	16.8	17.1					
Aug	13.3	15.4	16.0	16.1	17.6	18.3					
Sep	13.8	16.5	16.5	17.9	16.9	20.3					
Oct	14.3	17.7	18.1	18.0	17.9	21.6					
Nov	15.5	17.5	17.7	18.1	18.4	20.2					
Dec	15.9	16.5	16.7	17.8	17.8	19.1					
Jan	16.4	16.7	16.3	18.3	18.7	18.7					
Feb	17.2	17.0	17.0	18.8	18.6	18.3					
Mar	16.7	17.1	16.9	19.7	19.5	19.0					

	STATE MAX DEMAND - MONTHWISE (GW)										
	13-14	14-15	15-16	16-17	17-18	18-19	19-20				
Apr	17.8	20.5	20.2	20.5	23.0	23.7	23.2				
May	17.7	20.1	20.4	20.5	22.3	23.8	23.6				
Jun	16.6	19.6	19.8	20.3	21.1	22.4	22.9				
Jul	15.0	19.3	20.1	16.5	19.9	19.9					
Aug	16.2	18.3	19.0	19.1	20.5	20.7					
Sep	16.8	19.5	19.7	20.7	20.1	23.3					
Oct	17.3	20.8	21.4	21.0	21.3	25.0					
Nov	18.3	20.5	20.8	20.8	21.5	23.3					
Dec	18.5	19.3	19.6	20.4	20.4	22.0					
Jan	18.8	19.0	18.6	21.0	21.5	21.1					
Feb	19.6	19.7	19.5	21.8	21.6	21.0	4				
Mar	19.5	20.5	19.9	23.1	22.9	22.2					



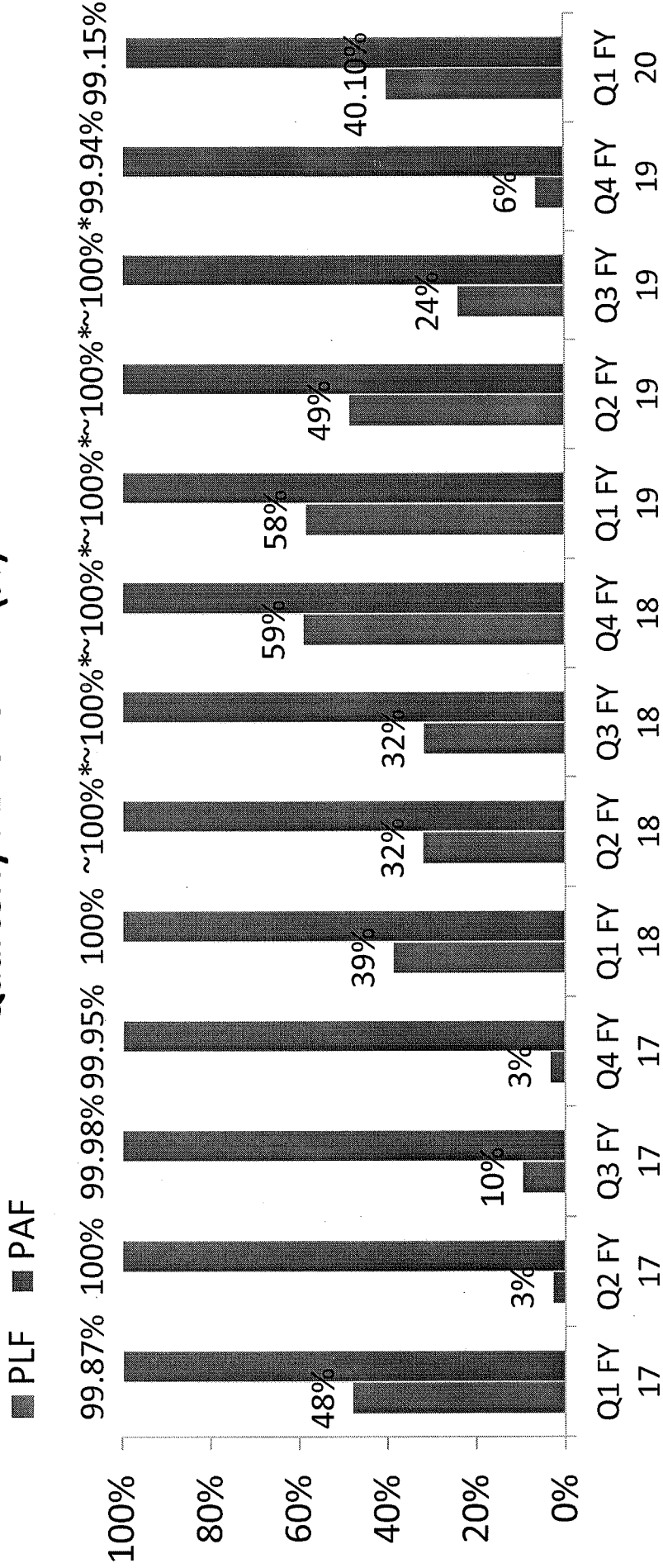
Generation trend

Generation Country - (BUs)		
Year	Total	% Growth
FY 06	618	
FY 07	660	6.80%
FY 08	699	6.02%
FY 09	746	6.66%
FY 10	803	7.69%
FY 11	847	5.42%
FY 12	923	8.99%
FY 13	965	4.61%
FY 14	1,015	5.14%
FY 15	1,105	8.92%
FY 16	1,168	5.69%
FY 17	1,242	6.28%
FY 18	1,307	5.23%
FY 19	1,371	4.95%
FY 20 (till Jun-19)	374	-
	CAGR	5.8%



Amravati Project : PLF and PAF

Quarterly PLF and PAF (%)



* Plant was available 100%. However, shortage of coal resulted in less dispatch than scheduled capacity. We expect to claim this difference as part of ongoing case related to short supply of coal under coal linkage.

Amravati Project: Standalone Financial Results

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2019		
Particulars	(Rs. In Crores)	
	30.06.2019 (Unaudited)	30.06.2018 (Unaudited)
1 Revenue from operations	560.85	690.72
2 Other income	56.37	64.00
Total income	617.22	754.72
3 Expenses		
(a) Cost of fuel, power and water consumed	341.01	399.18
(b) Employee benefits expense	11.93	12.03
(c) Finance costs	269.06	257.53
(d) Depreciation and amortisation expense	56.45	57.03
(e) Other expenses	21.65	36.55
Total expenses	700.10	762.32
4 Loss before exceptional items and tax (1+2-3)	(82.88)	(7.60)
5 Exceptional items	-	-
6 Loss before tax (4-5)	(82.88)	(7.60)
7 Tax expenses		
(a) Current tax	-	-
(b) Deferred tax	-	-
(c) Tax relating to earlier years	-	-
Total tax expenses	-	-
8 Loss for the period (6-7)	(82.88)	(7.60)
9 Other comprehensive income		
Items that will not be reclassified to profit or loss	-	0.06
Income tax relating to items that will not be reclassified to profit or loss	-	-
Other comprehensive income (net of tax)	-	0.06
10 Total comprehensive loss for the period (8+9)	(82.88)	(7.54)
11 Paid-up equity share capital (Face Value of Rs. 10 per Equity Share)	2,952.93	2,952.93
12 Other equity		
13 Earnings Per Share (EPS) (Face Value of Rs. 10 per Equity Share)		
EPS for the quarter are not annualised	(0.28)	(0.03)*
-Basic (Rs.)	(0.28)*	(0.03)*
-Diluted (Rs.)	(0.28)*	(0.03)*

Thank you

