

**DHAREN SHANTILAL SAVLA**  
**36, BASANT BAHAR BUNGLOWS, BOPAL, NR. BASANT BAHAR**  
**GYMKHANA, AHMEDABAD-380058**

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25<sup>th</sup> January, 2023

To,  
The Corporate Relations Department  
BSE Limited  
2<sup>nd</sup> Floor, P.J. Towers  
Dalal Street,  
Mumbai- 400 001

To,  
The Corporate Relations Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

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Dear Sir,

In terms of provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, enclosed please find requisite disclosure for change in indirect shareholding due to relinquishment of voting rights by Dharen Savla Family Trust (DSFT) in the equity shares of Deep Energy Resources Limited ("DERL") held through Shantilal Savla Family Trust (SSFT) pursuant to the Memorandum Family Arrangement under which, DSFT has ceased to be a Beneficiary in SSFT in respect of shares of DERL and accordingly I also ceased to be a SBO of SSFT for the equity shares of Deep Energy Resources Limited.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,



**Dharen Shantilal Savla**

CC: Compliance Officer  
**Deep Energy Resources Limited**  
12A & 14 Abhishree Corporate Park,  
Ambli Bopal Road, Ambli,  
Ahmedabad-380058

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Deep Energy Resources Limited</b>
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	<p><b>Seller</b></p> <p>1. Mr. Dharen S. Savla, Promoter group</p> <p><b>PACs</b></p> <p>1. Mr. Paras S. Savla  2. Mr. Rupesh K. Savla  3. Mr. Shantilal M. Savla  4. Mrs. Avani D. Savla  5. Mrs. Sheetal R. Savla  6. Mr. Manoj S. Savla  7. Mrs. Prabhaven S. Savla  8. Mrs. Mita M. Savla  9. Mr. Shail M. Savla  10. Mrs. Priti P. Savla  11. Mr. Aarav R. Savla  12. Shantilal Savla Family Trust  13. Savla Oil and Gas Private Limited  14. Rupesh Savla Family Trust  15. Horn Ok Please Financial Services Private Limited (Formerly known as Horn Ok Please Transport Private Limited)</p>
Whether the seller/ relinquisher of rights belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<p>BSE Limited</p> <p>National Stock Exchange Of India Limited</p>

Details of the acquisition / disposal/ Relinquishment of rights as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/Relinquishment of rights under consideration, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
Seller/relinquisher of rights as beneficiary: Mr. Dharen S. Savla	2268822	7.0900	7.0900
<b>PACs</b>			
1. Mr. Rupesh K. Savla	200	0.0006	0.0006
2. Mr. Paras S. Savla	220100	0.6878	0.6878
3. Mrs. Priti P. Savla	2058822	6.4338	6.4338
4. Mrs. Mita M. Savla	1331021	4.1594	4.1594
5. Mr. Shail M. Savla	727801	2.2744	2.2744
6. Mrs. Avani D. Savla	100	0.0003	0.0003
7. Mr. Manoj S. Savla	210100	0.6565	0.6565
8. Mr. Shantilal M. Savla	100	0.0003	0.0003
9. Mrs. Sheetal R. Savla	100	0.0003	0.0003
10. Mrs. Prabhaven S. Savla	100	0.0003	0.0003
11. Mr. Aarav R. Savla	97	0.0003	0.0003
12. Shantilal Savla Family Trust (Through its Trustees - Manoj Savla, Paras Savla and Dharen Savla)	4062576	12.6956	12.6956
13. Rupesh Savla Family Trust (Through its Trustees - Rupesh Savla and Sheetal Savla)	10076908	31.4903	31.4903
14. Savla Oil and Gas Private Limited	160000	0.5000	0.5000
15. Horn Ok Please Financial Services Private Limited (Formerly known as Horn Ok Please Transport Private Limited)	639998	2.0000	2.0000
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>21756845</b>	<b>67.9901</b>	<b>67.9901</b>

<b>Details of acquisition/sale/ Relinquishment of discretionary rights</b>			
a) Shares carrying voting rights acquired/sold/relinquished <b>Seller/relinquisher of rights as discretionary beneficiary: Mr. Dharen S. Savla (Refer Note-1, 2, 3 &amp; 4)</b>	Nil	Nil	Nil
<b>PACs</b>			
1. Mr. Rupesh K. Savla	Nil	Nil	Nil
2. Mr. Paras S. Savla	Nil	Nil	Nil
3. Mrs. Priti P. Savla	Nil	Nil	Nil
4. Mrs. Mita M. Savla	Nil	Nil	Nil
5. Mr. Shail M. Savla	Nil	Nil	Nil
6. Mrs. Avani D. Savla	Nil	Nil	Nil
7. Mr. Manoj S. Savla	Nil	Nil	Nil
8. Mr. Shantilal M. Savla	Nil	Nil	Nil
9. Mrs. Sheetal R. Savla	Nil	Nil	Nil
10. Mrs. Prabhaven S. Savla	Nil	Nil	Nil
11. Mr. Aarav R. Savla	Nil	Nil	Nil
12. Shantilal Savla Family Trust (Through its Trustees - Manoj Savla and Paras Savla) (Refer Note-1, 2, 3 & 4)	Nil	Nil	Nil
13. Rupesh Savla Family Trust (Through its Trustees - Rupesh Savla and Sheetal' Savla)	Nil	Nil	Nil
14. Savla Oil and Gas Private Limited	Nil	Nil	Nil
15. Horn Ok Please Financial Services Private Limited (Formerly known as Horn Ok Please Transport Private Limited)	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

After the acquisition/sale/Relinquishment of rights, holding of			
<b>a) Shares carrying voting rights</b>			
Seller/ relinquisher of rights as discretionary beneficiary: Mr. Dharen S. Savla	2268822	7.0900	7.0900
<b>PACs</b>			
1. Mr. Rupesh K. Savla	200	0.0006	0.0006
2. Mr. Paras S. Savla	220100	0.6878	0.6878
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12. Shantilal Savla Family Trust (Through its Trustees - Manoj Savla and Paras Savla) (Refer Note-1, 2, 3 & 4)	4062576	12.6956	12.6956
13. Rupesh Savla Family Trust (Through its Trustees - Rupesh Savla and Sheetal Savla)	10076908	31.4903	31.4903
14. Savla Oil and Gas Private Limited	160000	0.5000	0.5000
15. Horn Ok Please Financial Services Private Limited (Formerly known as Horn Ok Please Transport Private Limited)	639998	2.0000	2.0000
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>21756845</b>	<b>67.9901</b>	<b>67.9901</b>
Mode of acquisition/sale/ Relinquishment of rights (e.g. open market / off-market/public issue/rights issue/preferential allotment /inter-se transfer/ Relinquishment of rights etc).	Please refer Note-1, 2, 3 & 4		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares/ Relinquishment of rights, whichever is applicable	25.01.2023		

Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 32,00,00,000 ( 3,20,00,000 equity shares of Rs. 10/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 32,00,00,000 ( 3,20,00,000 equity shares of Rs. 10/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 32,00,00,000 ( 3,20,00,000 equity shares of Rs. 10/- each)

**Note -1**

1. I am, holding 2268822 shares representing 7.0900% voting rights in the equity shares of the Target Company ("DERL") through direct holding.
2. Dharen Savla Family Trust (DSFT) is one of the beneficiaries of Shantilal Savla Family Trust (SSFT) which held 4062576 equity shares representing 12.6956 % voting rights in the equity shares of DERL. As I was one of the trustees in DSFT and therefore my name has been disclosed as a significant beneficial owner (SBO) in respect of the equity shares held by SSFT in DERL.
3. However pursuant to Memorandum of Family Arrangement, I have resigned as a trustee of SSFT w.e.f 25<sup>th</sup> January, 2023. Further, DSFT has also relinquished its beneficiary rights and interest in SSFT in respect to the equity shares of the DERL w.e.f 25<sup>th</sup> January, 2023.
4. After the relinquishment of beneficiary rights of DSFT in the SSFT in respect of equity shares of DERL, DSFT has ceased to be beneficiary in SSFT and accordingly I also ceased to be a SBO w.e.f. 25<sup>th</sup> January, 2023. However, I continue to hold 2268822 equity shares of DERL in form of direct shareholding.



**Dharen Shantilal Savla**  
**Place: Ahmedabad**  
**Date: 25.01.2023**

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