


shri dinesh mills ltd.
F E L T S

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, Mobile : 99740 05975
Website : www.dineshmills.com, CIN : L17110GJ1935PLC000494

October 21, 2022

Dept. of Corporate Services,
BSE Limited
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

By On-Line

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

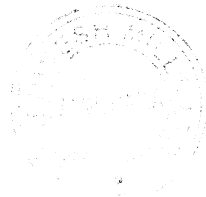
This is to inform you that, **Dinesh Remedies Limited (DRL)**, our material unlisted subsidiary company at its Board meeting held on 21st October, 2022 has decided to acquire 1 Share **at par** aggregating to Mexican Peso \$49,500/- (Mexican Peso Forty-Nine Thousand Five Hundred Only) equivalent to approximately INR 2,10,000/- (Indian Rupees Two Lakhs Ten Thousand Only) of **Dinesh Remedies Mexico (i.e. Mexican company)** from Mr. Cecil David Lopez, Promoter of the Mexican Company. After acquisition of share referred herein above, DRL will hold 99% Capital Stock of Mexican Company and the balance 1% i.e. One share amounting to Mexican Peso \$500/- (Mexican Peso Five Hundred Only) will remain with Mr. Cecil David Lopez, Promoter of Mexican Company.

We hereby inform that, the above referred Mexican company was incorporated on 8th June, 2022 with initial Capital Stock of Mexican Peso \$50,000/- (Mexican Peso Fifty Thousand Only) to initially market the empty hard gelatin capsules and similar products for pharmaceuticals. The Disclosure pursuant to Regulation 30 and Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as per **Annexure A**.


This is for your information and record.

Yours faithfully,
For SHRI DINESH MILLS LIMITED,


J. B. SOJITRA
COMPANY SECRETARY
Encl.: As stated above




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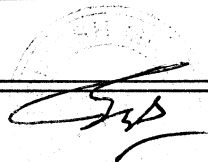
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Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

<p>a) Name of the target entity, details in brief such as size, turnover etc.;</p>	<p>i) Name of the Target Entity: “Dinesh Remedies Mexico, S.DE R.L. DE C. V.”</p> <p>ii) Details of the Target Entity: Dinesh Remedies Mexico, S.DE R.L. DE C. V. is incorporated on 8th June, 2022 to initially market the empty hard gelatin capsules and similar products for pharmaceuticals.</p> <p>iii) Sales Turnover of last 3 years: Not applicable as the Company is incorporated on 8th June, 2022.</p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?. If yes, nature of interest and details thereof and whether the same is done at “arms-length”;</p>	<p>No</p>
<p>c) Industry to which the entity being acquired belongs;</p>	<p>Pharmaceuticals</p>
<p>d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>This acquisition would give entry into the Mexican markets with the help of the promoter of the target company.</p> <p>This acquisition would be initially in the same main line of the business of the Company. It would provide opportunity to the Company to enter into Mexican market.</p>
<p>e) Brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>Subject to master directions on Foreign Direct Investment and Overseas Investment issued by Reserve Bank of India (RBI)</p>




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f) Indicative time period for completion of the acquisition;	The acquisition is expected to be completed by 30 th November, 2022.
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash transaction – payment will transferred through AD Bank.
h) Cost of acquisition or the price at which the shares are acquired;	The cost of acquisition would be Mexican Peso \$49,500 equivalent to about INR 2,10,000/- (Rs. Two Lakhs Ten Thousand Only)
i) Percentage of shareholding / control acquired and / or number of shares acquired;	DRL will hold 1 Share <i>at par</i> amounting to Mexican Peso \$49,500/- (Mexican Peso Forty-Nine Thousand Five Hundred Only) i.e. 99% of Capital Stock of Mexican company.
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief background: Dinesh Remedies Mexico, S.DE R.L. DE C. V. is incorporated on 8th June, 2022 to initially market the empty hard gelatin capsules and similar products for pharmaceuticals.</p> <p>Line of business: Empty Hard gelatin Capsules and similar products for pharmaceuticals.</p> <p>Date of incorporation: 8th June, 2022</p> <p>Sales Turnover of last 3 years: Not applicable as the Company is incorporated on 8th June, 2022</p> <p>Country in which the acquired entity has presence: MEXICO</p>

For SHRI DINESH MILLS LIMITED,



J. B. SOJITRA
COMPANY SECRETARY

