

To  
**BSE Limited,**  
Corporate Relationship Department  
P. J. Towers,  
Dalal Street, Mumbai- 400 001  
**Scrip Code: 532884**

Dear Sir / Madam,

Sub: **Volume Verification Letter**

We are in receipt of your email dated January 03, 2022 vide Ref No.: L/SURV/ONL/PV/NK/ 2021-2022 / 444 on the captioned subject matter wherein we are requested to provide your good office with any information/announcement (including impending announcement) which in our opinion may have a bearing on the price / volume behaviour in the scrip.

In this connection, we would like to inform your good office that the Company has intimated all the information/events etc. to the Stock Exchanges within the prescribed timeline as per SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. We hereby affirm that the Company does not have any information which has or may have a material bearing on the operation/performance of the Company including any price sensitive information which may have an impact on the prices/ volume behaviour in the scrip. Furthermore, the Company is in due compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Company does not have any information or knowledge on the reasons for increase in the volume in recent past.

Please let us know in case you need any further information.

Yours Faithfully,  
**For Refex Industries Limited**

  
**S. Gopalakrishnan**  
Company Secretary  
A-3588

