

21st November, 2023

BSE Limited Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: http://listing.bseindia.com	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

This is in furtherance to our letter dated 14th August, 2023 intimating details of pending litigations/dispute. In accordance with Regulation 30 of Listing Regulations, an update in one of the litigations reported between SRE Developers and others and Mahindra Happinest Developers Limited (MHDL), a subsidiary of the Company and Mumbai Metropolitan Regional Development Authority (MMRDA) is hereby intimated in Annexure A.

The Company and/or MHDL do not expect any material impact as per its internal assessment and that the Company and MHDL is taking requisite steps to safeguard its interests.

This intimation is also being uploaded on the Company's website at
<https://www.mahindralifespaces.com/>.

Kindly take the above on record and acknowledge receipt of the same.

For Mahindra Lifespace Developers Limited

Bijal Parmar

Assistant Company Secretary & Compliance Officer

Membership No.: A32339

ANNEXURE A

Pendency of any litigation(s) or dispute(s) or outcome thereof which may have an impact on the listed entity:

At the time of becoming party: (reported vide our letter dated 14th August, 2023 pursuant to amendment to Regulation 30 of Listing Regulations vide SEBI notification dated 14th June, 2023, which came into effect from 15th July, 2023):

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Brief details of litigation viz.	
a.	Name(s) of the opposing party	The matter is between SRE Developers and others and Mahindra Happinest Developers Limited (MHDL), a subsidiary of the Company and Mumbai Metropolitan Regional Development Authority (MMRDA)
b.	Court/ tribunal/agency where litigation is filed	Court of Civil Judge (Senior Division), Thane, Link Court at Bhiwandi
c.	Brief details of dispute/litigation	SRE Developers has filed the suit for specific performance of contract entered into with MHDL, whereby MHDL were to purchase land admeasuring 1114.3 sq. mtrs. adjacent to the residential project against consideration of Rs. 8.5 Crores. Due to certain non-performance from SRE Developers, MHDL was unable to purchase the land.
2.	Expected financial implications, if any, due to compensation, penalty etc and quantum of claims, if any	The quantum of claim will be as mentioned above. MHDL and/ or Company do not expect any material impact as per its internal assessment and the MHDL and Company is taking requisite steps to safeguard its interests.

Regularly till the litigation is concluded or dispute is resolved:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	The details of any change in the status and / or any development in relation to such proceedings	The suit has been re numbered due to transfer from Bhiwandi Link Court to Civil Judge Senior Division, Bhiwandi. The Advocate for the Plaintiff has unilaterally filed a Purnis for the entire refund of court fee and an undertaking that the said suit be disposed of as withdrawn unconditionally before the Lok Adalat and the matter is referred to the Lok Adalat for unconditional withdrawal of the suit.
b.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
c.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable