

GREENLAM/2022-23

June 21, 2022

To  
**Department of Corporate Services**  
**BSE Limited**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

To  
**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code: 538979**

**NSE Symbol: GREENLAM**

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)**

Dear Sir/Madam,


In furtherance to the intimation dated June 20, 2022 and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Company has executed a share subscription agreement (“SSA”) dated June 21, 2022 with Smiti Holding and Trading Company Private Limited (“Investor”), for the issuance and allotment of upto 63,10,680 (Sixty Three Lakhs Ten Thousand Six Hundred Eighty only) equity shares of face value of Re.1 (Rupee One only) at a price of Rs. 309/- per equity share (including a premium of Rs. 308/- per equity share) each of the Company to the Investor on preferential basis, in compliance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws

Further, the details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular dated September 9, 2015 with respect to SSA is enclosed as Annexure A in this letter.

The above is for information and dissemination.

Thanking you,  
Yours faithfully,

**FOR GREENLAM INDUSTRIES LIMITED**

  
**PRAKASH KUMAR BISWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT - LEGAL**

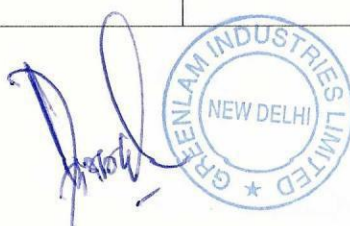


**Encl: as above**

**Annexure A**

**The details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015**

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	The Share Subscription Agreement is entered between Greenlam Industries Limited (" <b>the Company</b> ") and Smiti Holding and Trading Company Private Limited (" <b>Investor</b> ")
2	Purpose of entering into the agreement	To record the terms and conditions for issuance and allotment of 63,10,680 (Sixty Three Lakh Ten Thousand Six Hundred Eighty) equity shares of the Company to the Investor.
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The preferential issue of Equity Shares to the Investor is subject to fulfilment of customary conditions precedents which inter alia include receipt of shareholders' approval of the Company and 'in-principle' listing approval from the stock exchanges.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Investor is not related to the promoter/ promoter group / group companies in any manner.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not Applicable
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Issue of upto 63,10,680 fully paid up equity shares of the Company having a face value of Re. 1/- (Rupee One Only) each at a price of Rs. 309/- per equity share (including a premium of Rs. 308/- per equity share).
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Nil



Sr. No.	Particulars	Details
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable

**FOR GREENLAM INDUSTRIES LIMITED**



**PRAKASH KUMAR BISWAL**  
COMPANY SECRETARY &  
VICE PRESIDENT - LEGAL

