

BHARAT FORGE

January 13, 2023

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir/Madam,

Sub.: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding financial impact of previous Voluntary Retirement Scheme ("VRS") and implementation of new VRS in the Company.

With reference to our intimation dated July 28, 2022 regarding implementation of Voluntary Retirement Scheme in the Company, effective from July 29, 2022, we wish to inform you that 2 employees have opted for the Scheme which involved an overall pay-out cost of Rs. 71 Lakh.

We wish to further inform you that the Company has on Friday, January 13, 2023, announced a Voluntary Retirement Scheme, effective from January 13, 2023, for its Management Staff and Bargainable Employees aged 40 years and above and who have completed at least 10 years of service with the Company.

An update on the financial impact will be communicated upon conclusion of the Scheme.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer



KALYANI