

TYPHOON FINANCIAL SERVICES LIMITED

[CIN: L65923GJ1990PLC014790]

Registered Office: 35, Omkar House, Near Swastik Cross Roads, C.G. Road, Ahmedabad - 380 009.

Tel: (079) 2644 9515 Email: info@typhoonfinancial.com Website: www.typhoonfinancial.com

14th November, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Company Code No. 539468	Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta – 700 001 Company Code No. 10030281
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Dear Sirs,

Sub: Outcome of Board Meeting - Submission of Unaudited Financial Results for the quarter ended on 30th September, 2024

We refer to our letter dated 29th October, 2024 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2024.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended on 30th September, 2024 along with Limited Review Report thereon.

Please note that the Board meeting commenced at 3:00 p.m. and concluded at 4:25 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

FOR TYPHOON FINANCIAL SERVICES LIMITED

ASHOK CHHAJER
MANAGING DIRECTOR
(DIN: 00280185)

Encl: As above.



Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of Typhoon Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Typhoon Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s Typhoon Financial Services Limited** ("the Company") for the quarter and half year ended on September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAHIB S CHOUDHARY & CO.

Chartered Accountants

Firm Registration No. 326269E



Sahib Singh

Sahib Singh Choudhary

Proprietor

Membership No. 065201

Date: 14th November, 2024

Place: Kolkata

UDIN: 24065201BKCKXF2434

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2024

(Rs. In Thousand)

Particulars (Refer Notes Below)	Quarter ended on			Half Year Ended on (Cumulative)		Year ended on
	30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1 Revenue from operations						
Interest Income	692	552	608	1,244	1,221	2,452
Dividend Income	200	-	200	200	200	200
Total revenue from operations	892	552	808	1,444	1,421	2,652
2 Other income	-	-	-	-	-	9
3 Total Income (1+2)	892	552	808	1,444	1,421	2,661
4 Expenses						
a. Finance costs	-	-	-	-	-	-
b. Fees and commission expenses	152	195	231	347	564	966
c. Net loss on fair value changes	-	-	-	-	-	-
d. Impairment of financial instruments	-	(1)	-	(1)	1	2
e. Employee benefits expense	374	375	375	749	738	1,478
f. Depreciation and amortisation expenses	-	-	-	-	-	-
g. Other expenses	80	38	62	118	76	166
Total Expenses	606	607	668	1,213	1,379	2,612
5 Profit / (Loss) before exceptional items and tax (3-4)	286	(55)	140	231	42	49
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	286	(55)	140	231	42	49
8 Tax expense:						
Current tax	60	-	11	60	11	11
Deferred tax	-	-	-	-	-	-
	60	-	11	60	11	11
9 Profit (Loss) for the period from continuing operations (7-8)	226	(55)	129	171	31	38
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit / (Loss) for the period (9+12)	226	(55)	129	171	31	38
14 Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
a. Profit/(Loss) on Fair Valuation of Quoted Investment	4,900	1,640	1,098	6,540	812	6,046
b. Income tax relating to items that will not be reclassified to profit or loss	681	(1,006)	114	(325)	85	(817)
Other Comprehensive Income, net of tax	4,219	2,646	984	6,865	727	5,229
Total Comprehensive Income for the period (13+14)	4,445	2,591	1,113	7,036	758	5,267
15 Paid-up equity shares capital (Face Value per share Rs. 10/-)	30,006	30,006	30,006	30,006	30,006	30,006
16 Earnings Per Share of Rs. 10/- each						
- Basic and Diluted	0.08	(0.02)	0.04	0.06	0.01	0.01

Notes:

- The Company is operating only in one segment. Hence segment reporting is not given.
- The Company does not have any subsidiary / associate.
- Figures, wherever required, are regrouped / rearranged. There are no material adjustments made in the results of the earlier periods.
- The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on November 14, 2024.
- For the quarter ended June 30, 2024, the Company has reassessed its deferred tax based on the tax rates announced in the Budget 2024-25, resulting in reversal of deferred tax liability of Rs. 1,236 (Rs. in Thousands).

For Typhoon Financial Services Limited

Place: Ahmedabad
Date: 14th November, 2024



Ashok Chhajer
Ashok Chhajer
Managing Director
DIN-00280 185

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STATEMENT OF ASSETS AND LIABILITIES	(Rs. In Thousand)	
	As At 30-09-2024	As At 31-03-2024
Particulars		
ASSETS		
Financial asset		
Cash and cash equivalents	205	248
Loans	28,218	28,524
Investment	50,331	43,791
Other financial assets	180	-
Non financial Assets		
Current tax assets (net)	362	281
Other non financial assets	192	-
TOTAL ASSETS	79,488	72,844
EQUITY AND LIABILITIES		
Liabilities		
Financial Liabilities		
Other financial liabilities	386	441
Non Financial Liabilities		
Deferred tax liabilities (Net)	5,595	5,920
Other non financial liabilities	8	20
Total Liabilities	5,989	6,381
Equity		
Equity attributable to owners of parent		
Equity share capital	30,006	30,006
Other Equity	43,493	36,457
Total Equity attributable to owners of parent	73,499	66,463
Non controlling interest	-	-
Total Equity	73,499	66,463
TOTAL EQUITY AND LIABILITIES	79,488	72,844

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2024	(Rs. In Thousand)	
	Half Year ended 30-09-2024	Year ended 31-03-2024
Particulars		
Cash flow from Operating Activities		
Net profit before tax	231	49
Adjustments to reconcile net profit to net cash provided by operating activities:		
Impairment of financial instruments	(1)	2
Cash flow before working capital changes	230	51
Adjustments for working capital changes:		
(Increase)/Decrease in other financial assets	(180)	-
(Increase)/Decrease in loans	307	(594)
(Increase)/Decrease in non-financial assets	(192)	-
Increase/(Decrease) in other financial liabilities	(55)	90
Increase/(Decrease) in other non-financial liabilities	(12)	7
Cash flow from operating activities before taxes paid	98	(446)
Less: Taxes paid/(refund)	141	74
Net cash provided by operating activities	(43)	(520)
Cash flow from Investing Activities		
Net cash provided by/(used in) financing activities	-	-
Cash flow from Financing Activities		
Net cash provided by financing activities	-	-
Net increase/(decrease) in cash flows (I + II + III)	(43)	(520)
Cash and cash equivalents at the beginning of the year	248	768
Cash and cash equivalents at the end of the year	205	248

Notes:

(i) The above cashflow statement have been prepared using "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows.

For Typhoon Financial Services Limited

 Place: Ahmedabad
 Date: 14th November, 2024


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