



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA
CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

REF.: BBL/SECT/

To,

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

June 25, 2020


Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulation 2015).

Dear Sir,

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, for the period ended 31st March, 2020 in accordance with the applicable accounting standards and the same is being made available on the website of the company www.bblinvestor.com.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**


(R.K. SINGH)
COMPANY SECRETARY

Encl.: As above



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E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

Related Party transaction of the company for the year ended 31st March, 2020

Disclosure is hereby given in pursuant to Ind As 24 related party disclosure

1. Related Party Disclosures:

List of Related Parties with whom the Company has entered into transactions during the year ended 31.03.2020

- Holding Company:** There is no Holding company
- Subsidiary and Fellow Subsidiary:** There is no subsidiary / fellow subsidiary company
- Associate / Joint Venture Companies:** There is no associate / joint venture company

d) Key Management Personnel:

- | | |
|---------------------------|------------------------------|
| 1. Shri Ashok Kumar Gupta | Chairman & Managing Director |
| 2. Mr. Siddharth Gupta | CEO & Managing Director |
| 3. Mrs. Shalini Chandra | Executive Director |
| 4. Mr. Ramesh Kumar Singh | Company Secretary |
| 5. Mr. Vinay Kumar Piyush | Chief Financial Officer |

e) Relatives of Key Management Personnel:

- Smt. Rekha Gupta (Voting power 11.15%) W/o Chairman & Managing Director
Smt. Deepali Gupta (Voting Power 2.47%) D/o Chairman & managing director
Smt. Shivani Gupta (Voting Power 5.28%) W/o CEO & Managing Director
Ashok Kumar Gupta (HUF) (Voting Power 8.21%) Karta Chairman & MD

f) Independent Directors :

- | | |
|----------------------------|---|
| 1. Mr. Ashok Kumar Kapoor | Independent Director (Ceased on 21.01.2020) |
| 2. Mr. Praveen Anand Singh | Independent Director (Ceased on 21.01.2020) |
| 3. Mr. Tanmay Deva | Independent Director (Ceased on 21.01.2020) |
| 4. Mr. Sushil Kumar Kandoi | Independent Director (Appointed 21.01.2020) |
| 5. Mr. Anil Kumar Gupta | Independent Director (Appointed 21.01.2020) |
| 6. Mr. Manan Kumar Sah | Independent Director (Appointed 21.01.2020) |



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2. Other Related Parties and transactions made with them:

Disclosure of Related Party Transaction pursuant to Ind AS 24:

The Company has identified all related parties and details of transactions are given below. All the transactions have been made at Arm's Length Basis and after having approval from appropriate authorities (where ever applicable).

Details of Transactions:

Sl. No	Name	Nature of Relation	Nature of Transaction	(Amount in Rs.)			
				31.03.2020		31.03.2019	
			Transaction	Outstanding	Transaction	Outstanding	
1	Key Managerial Personnel						
	Ashok Kumar Gupta	Director (Executive)	Remuneration	2421600	0	2405400	0
	Siddharth Gupta	Director (Executive)	Remuneration including P.F.	1666560	0	1666560	0
	Shalini Chandra	Director (Executive)	Remuneration including P.F.	672000	0	672000	0
	Ramesh Kumar Singh	Company Secretary	Remuneration including P.F.	850944	0	794880	0
	Jai Singh	Chief Finance Officer	Remuneration including P.F.	0	0	213928	0
	Vinay Kumar Piyush	Chief Finance Officer	Remuneration including P.F.	389760	0	0	0
2	Independent Directors						
	Ashok Kumar Kapoor	Independent Director	Sitting Fees	20000	0	18000	0
	Praveen Singh	Independent Director	Sitting Fees	16000	0	18000	0
	Tanmay Deva	Independent Director	Sitting Fees	14000	0	18000	0
	Sushil Kumar Kandoi	Independent Director	Sitting Fees	1000	0	0	0
	Anil Kumar Gupta	Independent Director	Sitting Fees	2000	0	0	0
	Manan Kumar Sah	Independent Director	Sitting Fees	1000	0	0	0
3	Banaras Beads Exports Ltd	Shareholder	Advance transaction	0	0	735000	0
	Banaras Glass Beads Limited	Director and shareholder	Purchase	0	0	1904543	0
5	Mathur Vaishya Jan Kalyan trust	Trustee	Expenses	57608	0	363629	0
			Other	335021	0	0	0
			Advance against expenses	500000	0	0	0
6	BBL Beads Limited	Director and shareholder	Share purchase	0	875000	0	875000
			Rent Security	0	450000	0	450000
7	Mangalam Hospitality India Limited	Director and shareholder		0	0	0	
8	R.K. Impex Pvt Limited	Director		0	0	0	
9	Nandi Export Pvt.	Director		0	0	0	



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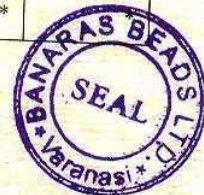


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Ltd			in Rs.	in Rs.	in Rs.	in Rs.	
10	Banaras Beads Business P. Ltd	Director and shareholder	Investment in shares	-	0	0	30000000
11	Banaras Beads Business LLP	Partner	Investment in LLP	30000000	30000000	*	*
12	Taurus Construction Pvt. Ltd.	Director		0	0	0	0
13	Omini Marketing Pvt. Ltd.	Director and shareholder		0	0	0	0
14	Industrial Auto Mobiles & Fuels Ltd.	Director and shareholder		0	0	0	0
15	Sanwaria Trade-Link LLP	Partner		0	0	*	*
16	Sanwaria Trade-Link P. Ltd.	Director		0	0	0	0
17	Ram Gulam Kanhaiya Lal Charitable trust	Managing Trustee/Trustee	Donation	1825000	0	1000	0
18	Kala Prakash Society		Donation	0	0	165000	0
19	Gupta Construction Pvt. Ltd	Director				*	*
20	AB GreenVallyeys LLP	Director is Partner				*	*
21	Tullu Sales Pvt. Ltd.	Managing Director	Purchase	532036	2242	*	*
22	Surbhi Electrical Products Pvt Ltd	Whole Time Director				*	*
23	Sattve Power Solution LLP	Director is Partner				*	*
24	U P National Manufacturs Ltd	Director				*	*
25	Sukhen Hospitalities Pvt. Ltd	Director				*	*
26	Vatika Investment and Finance Pvt Ltd.	Director				*	*
27	Sushil Kumar Kandoi & Co.	Director is Partner				*	*

Note - * In previous year it was not Related party.



For BANARAS BEADS LIMITED

(Ashok Kumar Gupta)
 Chairman & Managing Director
 DIN No. 00016661