



Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel : 91-22-2826 6000
Fax : 91-22-2826 7337
Website: in.pg.com

February 01, 2023

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub:- Unaudited Financial Results for the quarter ended December 31, 2022 and Interim Dividend for Financial Year 2022-23

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today (commenced at 17.55 pm and ended at 18.25 pm), the Unaudited Financial Results for the quarter ended December 31, 2022 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended December 31, 2022;
- b. Press Release;
- c. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended December 31, 2022 furnished by Statutory Auditors of the Company.

Further, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, inter alia, have recommended an Interim Dividend for the Financial Year 2022-23 of Rs. 35 per Equity Share (Face Value of Rs. 10/- each). The dividend shall be paid on or before February 28, 2023.

As informed earlier in our letter dated January 09,2023, record date for the purpose of eligibility for payment of said Interim Dividend shall be February 09, 2023.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Gillette India Limited

Flavia Machado
Company Secretary



Gillette India Limited
 CIN: L28931MH1984PLC267130
 Regd. Office
 P&G Plaza, Cardinal Gracias Road,
 Chakala, Andheri (E),
 Mumbai - 400099
 Tel : 91-22-2826 6000
 Fax : 91-22-2826 7337
 Website: in.pg.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER 2022

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2022	Preceding Three Months Ended 30th September 2022	Corresponding Three Months Ended 31st December 2021	Six Months Ended 31st December 2022	Corresponding Six Months Ended 31st December 2021	Previous Year Ended 30th June 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	61 862	61 992	56 344	1 23 854	1 13 675	2 25 616
2 Other income	293	270	171	563	492	774
3 Total income (1+2)	62 155	62 262	56 515	1 24 417	1 14 167	2 26 390
4 Expenses						
(a) Cost of raw and packing materials consumed	21 113	18 436	18 471	39 549	31 535	59 141
(b) Purchases of stock-in-trade (Traded goods)	11 329	11 404	12 206	22 733	25 253	43 951
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2 817)	(1 480)	(2 827)	(4 297)	(1 150)	1 854
(d) Employee benefits expense	3 788	4 162	3 782	7 950	7 591	15 011
(e) Finance costs	335	49	249	384	282	1 053
(f) Depreciation and amortization expense	1 919	1 802	1 634	3 721	3 215	6 836
(g) Advertising & sales promotion expenses	7 896	9 089	7 103	16 985	13 714	28 872
(h) Other expenses	7 949	6 804	6 194	14 753	12 819	28 539
Total expenses	51 512	50 266	46 812	1 01 778	93 259	1 85 257
5 Profit before tax (3-4)	10 643	11 996	9 703	22 639	20 908	41 133
6 Tax expense						
(a) Current tax	3 034	3 117	2 905	6 151	5 951	11 847
(b) Deferred tax	59	201	(252)	260	(286)	(553)
(c) Prior year tax adjustments	105	----	----	105	----	906
Income tax expense	3 198	3 318	2 653	6 516	5 665	12 200
7 Profit for the period (5-6)	7 445	8 678	7 050	16 123	15 243	28 933
8 Other comprehensive income						
Items that will not be reclassified to profit or loss:						
Re-measurement of the defined benefit plans	(389)	128	(68)	(261)	(221)	513
Income tax effect on above	98	(32)	17	66	56	(129)
Total other comprehensive income	(291)	96	(51)	(195)	(165)	384
9 Total comprehensive income for the period (7+8)	7 154	8 774	6 999	15 928	15 078	29 317
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259	3 259
11 Other Equity						82 861
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):						
(a) Basic	22.85	26.63	21.64	49.48	46.78	88.79
(b) Diluted	22.85	26.63	21.64	49.48	46.78	88.79

See accompanying notes to the Financial Results

Vaidyanathan Viswanathan Lalgudi
 Digitally signed by Vaidyanathan Viswanathan Lalgudi
 Date: 2023.02.01 18:19:38 +05'30'

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2022	Preceding Three Months Ended 30th September 2022	Corresponding Three Months Ended 31st December 2021	Six Months Ended 31st December 2022	Corresponding Six Months Ended 31st December 2021	Previous Year Ended 30th June 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
- Grooming	49 450	48 940	42 766	98 390	85 014	1 72 306
- Oral Care	12 412	13 052	13 578	25 464	28 661	53 310
Total Income from Operations	61 862	61 992	56 344	1 23 854	1 13 675	2 25 616
2. Segment Results (Profit/(Loss)) before finance costs and tax						
- Grooming	9 668	9 968	8 425	19 636	17 394	33 830
- Oral Care	909	1 925	1 310	2 834	3 465	7 761
Total Segment Results	10 577	11 893	9 735	22 470	20 859	41 591
Less: Finance costs	(335)	(49)	(249)	(384)	(282)	(1 053)
Add/(Less): Unallocable Income net of Unallocable Expenditure	401	152	217	553	331	595
Total Profit Before Tax	10 643	11 996	9 703	22 639	20 908	41 133
3. Segment assets						
- Grooming	1 01 082	99 262	89 581	1 01 082	89 581	93 641
- Oral Care	11 268	11 896	10 855	11 268	10 855	11 529
Total Segment Assets	1 12 350	1 11 158	1 00 436	1 12 350	1 00 436	1 05 170
- Unallocated Corporate Assets	60 782	63 732	51 329	60 782	51 329	55 660
Total Assets	1 73 132	1 74 890	1 51 765	1 73 132	1 51 765	1 60 830
4. Segment liabilities						
- Grooming	51 541	50 697	39 701	51 541	39 701	45 048
- Oral Care	13 833	13 352	13 410	13 833	13 410	13 480
Total Segment Liabilities	65 374	64 049	53 111	65 374	53 111	58 528
- Unallocated Corporate Liabilities	17 148	16 336	16 213	17 148	16 213	16 182
Total Liabilities	82 522	80 385	69 324	82 522	69 324	74 710

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Vaidyanathan
Viswanathan
Lalgudi

Digitally signed by
Vaidyanathan
Viswanathan Lalgudi
Date: 2023.02.01
18:20:20 +05'30'

Notes:

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 31st December 2022 (Unaudited)	As at 30th June 2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	36 191	36 304
Capital work-in-progress	7 403	6 495
Financial assets		
(i) Loans	1 851	1 904
(ii) Other financial assets	526	493
Deferred tax assets (Net)	3 112	3 306
Non-current tax assets (Net)	13 770	12 747
Other non-current assets	4 920	4 351
Total non-current assets	67 773	65 600
Current assets		
Inventories	40 733	37 344
Financial assets		
(i) Trade receivables	28 622	25 638
(ii) Cash and cash equivalents	32 876	28 895
(iii) Bank balances other than (ii) above	205	212
(iv) Loans	358	344
(v) Other financial assets	327	410
Other current assets	2 238	2 387
Total current assets	1 05 359	95 230
TOTAL ASSETS	1 73 132	1 60 830

EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	87 351	82 861
Total equity	90 610	86 120
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Leased liabilities	5	7
Provisions	9 098	8 327
Total non-current liabilities	9 103	8 334
Current liabilities		
Financial liabilities		
(i) Leased Liabilities	4	5
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2 089	2 358
Total outstanding dues of creditors other than micro enterprises and small enterprises	59 884	52 105
(iii) Other financial liabilities	3 604	4 276
Provisions	4 027	3 858
Current tax liabilities (Net)	----	888
Other current liabilities	3 811	2 886
Total current liabilities	73 419	66 376
Total liabilities	82 522	74 710
TOTAL EQUITY AND LIABILITIES	1 73 132	1 60 830

Vaidyanathan
Viswanathan
Lalgudi

Digitally signed by
Vaidyanathan Viswanathan
Lalgudi
Date: 2023.02.01 18:20:41
+05'30'

2 Statement of Cash Flows

Particulars	(₹ in Lakhs)	
	As at 31st December 2022 (Unaudited)	As at 30th June 2022 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	22 639	41 133
Adjustments for:		
Depreciation and amortization expense	3 721	6 836
Loss on disposal of property, plant and equipment	41	38
Finance costs	384	1 053
Provision for doubtful receivables (net)	(156)	(124)
Interest income	(521)	(525)
Net unrealised foreign exchange loss	753	24
Expense recognised in respect of equity settled share based payments	294	386
Operating profit before working capital changes	27 155	48 821
Working capital adjustments		
(Increase) in trade receivables	(2 901)	(5 606)
Decrease in financial assets	90	798
(Increase) in inventories	(3 389)	(686)
(Increase)/Decrease in other assets	(420)	1 242
Increase in trade and other payables	7 642	13 197
Increase in provisions	413	782
Cash generated from operations	28 590	58 548
Income taxes paid (net of refund)	(8 174)	(12 395)
Net cash generated from operating activities	20 416	46 153
B. Cash Flows from Investing Activities		
Interest received	520	518
Proceeds from sale of property, plant and equipment	11	9
Payment to acquire property, plant and equipment	(5 231)	(11 641)
(Decrease) in earmarked balances	(1)	(90)
Net cash (used in) investing activities	(4 701)	(11 204)
C. Cash Flows from Financing Activities		
Dividend paid on equity shares	(11 731)	(22 484)
Principal payment of lease liabilities	(3)	(4)
Interest paid on lease liabilities	---	(1)
Net cash (used in) financing activities	(11 734)	(22 489)
Net increase in cash and cash equivalents	3 981	12 460
Cash and cash equivalents at the beginning of the year	28 895	16 435
Cash and cash equivalents at the end of the period/year	32 876	28 895

* Denotes amount less than ₹ 50 000

3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 1, 2023 and have been subjected to a limited review by the Statutory Auditors of the Company.

4 The Board of Directors at its meeting held on February 1, 2023 has declared for the current year an interim dividend of ₹ 35 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 11 405 lakhs.

5 Previous periods' figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Gillette India LimitedVaidyanathan
Viswanathan
Lalgudi
Date: 2023.02.01
18:21:03 +05'30'L. V. Vaidyanathan
Managing Director

Place: Mumbai

Date: February 1, 2023



Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel : 91-22-2826 6000
Fax : 91-22-2826 7337
Website: in.pg.com

Gillette India Ltd. announces second quarter results

Sales up 10%, and PAT up 6% for the quarter ended December 31, 2022

Mumbai, February 1, 2023: Gillette India Limited (GIL) today announced its financial results for the quarter ended December 31, 2022. The Company reported sales of ₹ 619 crores up 10% vs year ago behind the strength of our brands and product portfolio, superior innovation, and improved retail execution. Profit After Tax (PAT) was ₹ 74 crores, up 6% vs year ago behind strategic productivity interventions. This is the third consecutive quarter of topline and bottom-line growth. Compared to the corresponding pre-covid quarter three years ago, company has made significant progress with sales up 35%.

LV Vaidyanathan, Managing Director, Gillette India Ltd. said, *“For the third consecutive quarter, we have delivered profitable growth in a challenging environment, driven by our integrated strategies of a focused product portfolio, superiority, productivity, constructive disruption, and an agile and accountable organization. These strategies build on each other and have collectively aided us in driving and sustaining a strong momentum, thereby setting us up for sequential growth in the quarter. While cost and operating challenges continue in the near-term, we remain focused on our endeavor of driving a balanced top and bottom-line growth.”*

The Board of Directors declared an interim dividend of ₹ 35 on every equity share of ₹10. The record date for the dividend will be February 9, 2023.

About Gillette India Ltd.:

Gillette India Limited (GIL) is one of India's well-known FMCG Companies that has some of the world's leading brands Gillette and Oral B; and has carved a reputation for delivering superior products to meet the needs of consumers. GIL brands take pride in being socially conscious via their participation in P&G Shiksha, P&G India's flagship CSR program that supports the education of underprivileged children in India. Please visit in.pg.com for the latest news.

For details contact: Madison Public Relations:

Malika Bhavnani +91 9820496099; malika.bhavnani@madisonpr.in

**REVIEW REPORT
TO THE BOARD OF DIRECTORS
GILLETTE INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GILLETTE INDIA LIMITED** (“the Company”) for the quarter and half year ended December 31, 2022, together with the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification). This Statement which is the responsibility of the Company’s Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 1, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 104607W / W100166

Daraius

Zarir Fraser

Digitally signed by Daraius Zarir Fraser
DN: c=IN, o=Personal,
2.5.4.20=0ffcaab751b7123a0a479fbd471e
a051c20596e181760564942927c1e47,
postalCode=400102, st=Maharashtra,
serialNumber=46d80f15d6b527394db151
19c22f8a18d8bb7b5965f24425f11ebdb0f
998a, cn=Daraius Zarir Fraser
Date: 2023.02.01 18:36:40 +05'30'

Daraius Z. Fraser

PARTNER

M. No. 42454

UDIN: 23042454BGXFPE3994

Mumbai, February 1, 2023.



Gillette India Limited
 CIN: L28931MH1984PLC267130
 Regd. Office
 P&G Plaza, Cardinal Gracias Road,
 Chakala, Andheri (E),
 Mumbai - 400099
 Tel : 91-22-2826 6000
 Fax : 91-22-2826 7337
 Website: in.pg.com

(₹ in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST DECEMBER 2022						
Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2022	Preceding Three Months Ended 30th September 2022	Corresponding Three Months Ended 31st December 2021	Six Months Ended 31st December 2022	Corresponding Six Months Ended 31st December 2021	Previous Year Ended 30th June 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	61 862	61 992	56 344	1 23 854	1 13 675	2 25 616
2 Other income	293	270	171	563	492	774
3 Total income (1+2)	62 155	62 262	56 515	1 24 417	1 14 167	2 26 390
4 Expenses						
(a) Cost of raw and packing materials consumed	21 113	18 436	18 471	39 549	31 535	59 141
(b) Purchases of stock-in-trade (Traded goods)	11 329	11 404	12 206	22 733	25 253	43 951
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2 817)	(1 480)	(2 827)	(4 297)	(1 150)	1 854
(d) Employee benefits expense	3 788	4 162	3 782	7 950	7 591	15 011
(e) Finance costs	335	49	249	384	262	1 053
(f) Depreciation and amortization expense	1 919	1 802	1 634	3 721	3 215	6 836
(g) Advertising & sales promotion expenses	7 896	9 089	7 103	16 985	13 714	28 872
(h) Other expenses	7 949	6 804	6 194	14 753	12 819	28 539
Total expenses	51 512	50 266	46 812	1 01 778	93 259	1 85 257
5 Profit before tax (3-4)	10 643	11 996	9 703	22 639	20 908	41 133
6 Tax expense						
(a) Current tax	3 034	3 117	2 905	6 151	5 951	11 847
(b) Deferred tax	59	201	(252)	260	(286)	(553)
(c) Prior year tax adjustments	105	---	---	105	---	906
Income tax expense	3 198	3 318	2 653	6 516	5 665	12 200
7 Profit for the period (5-6)	7 445	8 678	7 050	16 123	15 243	28 933
8 Other comprehensive income						
Items that will not be reclassified to profit or loss:						
Re-measurement of the defined benefit plans	(389)	128	(68)	(261)	(221)	513
Income tax effect on above	98	(32)	17	66	56	(129)
Total other comprehensive income	(291)	96	(51)	(195)	(165)	384
9 Total comprehensive income for the period (7+8)	7 154	8 774	6 999	15 928	15 078	29 317
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259	3 259	3 259
11 Other Equity						82 861
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):						
(a) Basic	22.85	26.63	21.64	49.48	46.78	88.79
(b) Diluted	22.85	26.63	21.64	49.48	46.78	88.79

See accompanying notes to the Financial Results

Daraiu
s Zarir
Fraser

Vaidyanathan
Viswanathan
Lalguadi

Digitally signed by
Vaidyanathan
Viswanathan Lalguadi
Date: 2023.02.01
18:19:38 +05'30'

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)	(5)	(6)
	Three Months Ended 31st December 2022	Preceding Three Months Ended 30th September 2022	Corresponding Three Months Ended 31st December 2021	Six Months Ended 31st December 2022	Corresponding Six Months Ended 31st December 2021	Previous Year Ended 30th June 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
- Grooming	49 450	48 940	42 766	98 390	85 014	1 72 306
- Oral Care	12 412	13 052	13 578	25 464	28 661	53 310
Total Income from Operations	61 862	61 992	56 344	1 23 854	1 13 675	2 25 616
2. Segment Results (Profit/(Loss)) before finance costs and tax						
- Grooming	9 668	9 968	8 425	19 636	17 394	33 830
- Oral Care	939	1 925	1 310	2 834	3 465	7 761
Total Segment Results	10 577	11 893	9 735	22 470	20 859	41 591
Less: Finance costs	(335)	(49)	(249)	(384)	(282)	(1 053)
Add/(Less): Unallocable Income net of Unallocable Expenditure	401	152	217	553	331	595
Total Profit Before Tax	10 643	11 996	9 703	22 639	20 908	41 133
3. Segment assets						
- Grooming	1 01 082	99 262	89 581	1 01 082	89 581	93 641
- Oral Care	11 268	11 896	10 855	11 268	10 855	11 529
Total Segment Assets	1 12 350	1 11 158	1 00 436	1 12 350	1 00 436	1 05 170
- Unallocated Corporate Assets	60 782	63 732	51 329	60 782	51 329	55 660
Total Assets	1 73 132	1 74 890	1 51 765	1 73 132	1 51 765	1 60 830
4. Segment liabilities						
- Grooming	51 541	50 697	39 701	51 541	39 701	45 048
- Oral Care	13 833	13 352	13 410	13 833	13 410	13 480
Total Segment Liabilities	65 374	64 049	53 111	65 374	53 111	58 528
- Unallocated Corporate Liabilities	17 148	16 336	16 213	17 148	16 213	16 182
Total Liabilities	82 522	80 385	69 324	82 522	69 324	74 710

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 109- Operating Segments.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components, Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Daraius
Zarir
Fraser

Vaidyanathan
Viswanathan
Lalgudi

Digitally signed by
Vaidyanathan
Viswanathan Lalgudi
Date: 2023.02.01
18:20:20 +05'30'

Notes :

1 Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 31st December 2022 (Unaudited)	As at 30th June 2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	36 191	36 304
Capital work-in-progress	7 403	6 495
Financial assets		
(i) Loans	1 851	1 904
(ii) Other financial assets	526	493
Deferred tax assets (Net)	3 112	3 306
Non-current tax assets (Net)	13 770	12 747
Other non-current assets	4 920	4 351
Total non-current assets	67 773	65 600
Current assets		
Inventories	40 733	37 344
Financial assets		
(i) Trade receivables	28 622	25 638
(ii) Cash and cash equivalents	32 876	28 895
(iii) Bank balances other than (ii) above	205	212
(iv) Loans	358	344
(v) Other financial assets	327	410
Other current assets	2 238	2 387
Total current assets	1 05 369	95 230
TOTAL ASSETS	1 73 132	1 60 830

EQUITY AND LIABILITIES		
Equity		
Equity share capital	3 259	3 259
Other equity	87 351	82 861
Total equity	90 610	86 120
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Leased liabilities	5	7
Provisions	9 098	8 327
Total non-current liabilities	9 103	8 334
Current liabilities		
Financial liabilities		
(i) Leased Liabilities	4	5
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	2 089	2 358
Total outstanding dues of creditors other than micro enterprises and small enterprises	59 884	52 105
(iii) Other financial liabilities	3 604	4 276
Provisions	4 027	3 858
Current tax liabilities (Net)	—	888
Other current liabilities	3 811	2 886
Total current liabilities	73 419	66 376
Total liabilities	82 522	74 710
TOTAL EQUITY AND LIABILITIES	1 73 132	1 60 830

Darius
Zarir
Fraser

Vaidyanathan
Viswanathan
Lalgudi

Digitally signed by
Vaidyanathan Viswanathan
Lalgudi
Date: 2023.02.01 18:20:41
+05'30'

2 Statement of Cash Flows

Particulars	₹ in Lakhs)	
	As at 31st December 2022 (Unaudited)	As at 30th June 2022 (Audited)
A. Cash Flows from Operating Activities		
Profit before tax	22 639	41 133
Adjustments for:		
Depreciation and amortization expense	3 721	6 836
Loss on disposal of property, plant and equipment	41	38
Finance costs	384	1 053
Provision for doubtful receivables (net)	(156)	(124)
Interest income	(521)	(525)
Net unrealised foreign exchange loss	753	24
Expense recognised in respect of equity settled share based payments	294	386
Operating profit before working capital changes	27 155	48 821
Working capital adjustments		
(Increase) in trade receivables	(2 901)	(5 606)
Decrease in financial assets	90	798
(Increase) in inventories	(3 389)	(686)
(Increase)/Decrease in other assets	(420)	1 242
Increase in trade and other payables	7 642	13 197
Increase in provisions	413	782
Cash generated from operations	28 590	58 548
Income taxes paid (net of refund)	(8 174)	(12 395)
Net cash generated from operating activities	20 416	46 153
B. Cash Flows from Investing Activities		
Interest received	520	518
Proceeds from sale of property, plant and equipment	11	9
Payment to acquire property, plant and equipment	(5 231)	(11 641)
(Decrease) in earmarked balances	(1)	(90)
Net cash (used in) investing activities	(4 701)	(11 204)
C. Cash Flows from Financing Activities		
Dividend paid on equity shares	(11 731)	(22 484)
Principal payment of lease liabilities	(3)	(4)
Interest paid on lease liabilities	---	(1)
Net cash (used in) financing activities	(11 734)	(22 489)
Net increase in cash and cash equivalents	3 981	12 460
Cash and cash equivalents at the beginning of the year	28 895	16 435
Cash and cash equivalents at the end of the period/year	32 876	28 895

* Denotes amount less than ₹ 50 000

- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 1, 2023 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 4 The Board of Directors at its meeting held on February 1, 2023 has declared for the current year an interim dividend of ₹ 35 per equity share (nominal value of ₹ 10 per equity share) aggregating to ₹ 11 405 lakhs.
- 5 Previous periods' figures have been regrouped / reclassified wherever necessary.

Place: Mumbai
Date: February 1, 2023

Darius
Zarir
Fraser

For and on behalf of the Board of Directors of
Gillette India Limited

Vaidyanathan
Viswanathan
Lalgudi

Digitally signed by
Viswanathan Lalgudi
Date: 2023.02.01
18:21:03 +05'30'

L. V. Vaidyanathan
Managing Director