

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,
Near Marine Lines Church, Mumbai-400 002.

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Date: 3rd July 2023

To,

BSE Limited

Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: Best Eastern Hotels Ltd (Scrip Code: BSE: 508664)

Sub: Outcome of Board Meeting held on 3rd July 2023

Dear Sir/ Ma'am,

With reference to mail dated February 06th 2024 for discrepancy under Regulation 30 of SEBI (LODR) Regulations, 2015 and pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") we wish to inform you that the Board of Directors at its meeting held on 3rd July 2023 from 6:00 pm to 6:45 pm inter-alia have:

1. Approved the appointment of GMJ & Co., Chartered Accountants (Firm registration number: 103429W) as Statutory Auditors for the financial year from 1st April, 2023 till 31st March, 2028 and to be proposed in the 80th Annual General Meeting (AGM) to be held on Friday, 18th August, 2023 for the approval of Shareholders.
2. Approved the re-appointment of Mr. Vinaychand Kothari (DIN: 00010974) as Managing Director of the Company
3. Approved the re-appointment of Mr. Dilip V Kothari (DIN: 00011043) as Joint Managing Director of the Company
4. Approved the revised Director's Report of the Company for the financial year ended 31st March 2023
5. Approved the revised notice convening the 80th Annual General Meeting of the Company for the financial year ended 31st March 2023 on Friday, 18th August 2023

Kindly take the same on record.

Thanking you,

For **Best Eastern Hotels Limited**

Dilip V Kothari
Jt. Managing Director
DIN: 00011043
Place: Mumbai



In continuation to our intimation and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the exchange that the Board of Directors at its meeting held today i.e. 3rd July, 2023 has approved appointment of M/S GMJ & Co Chartered accountants (FRN: 103429W) as Statutory Auditors of the Company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated September 9, 2015 are given below:

| Sr. No | Business conducted | Information |
|--------|---|---|
| 1. | Reason for viz. appointment, resignation, removal, death or otherwise; | The Board of Directors at their meeting held on 03 rd July, 2023 approved and recommended to the members of the Company for appointment M/S GMJ & Co Chartered accountants as the Statutory Auditors of the Company. |
| 2. | Date of appointment/ cessation (as applicable) & term of appointment | GMJ & Co Chartered accountants (FRN: 103429W) are appointed as the Statutory Auditors of the Company for a period of five consecutive years from the conclusion of 80th Annual General Meeting of the Company till the conclusion of 85th Annual General Meeting of the Company. The terms of appointment and remuneration of Statutory Auditors are as per the Agreed between management and auditors. |
| 3. | Brief profile | GMJ & Co Chartered accountants (FRN: 103429W) The firm has multi industry and multi-disciplinary experience. The firm is engaged in providing consultancy and professional services related to statutory audit, internal audit, concurrent audit, tax audit, income tax, Goods and Services tax, Value added tax, certification, company law, excise and customs. |

Thanking you,
For Best Eastern Hotels Limited



Dilip V. Kothari
Jt. Managing Director
DIN: 00011043

