



# BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, INDIA

Telephone : 0422 - 2435555 E-mail : shares@bannarimills.com

Website : www.bannarimills.com CIN : L17111TZ1989PLC002476 GSTRN : 33AAACB8513A1ZE

BASML/SEC/696/NSE&BSE/2020-21

7.12.2020

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

BSE Limited  
Floor 25  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: BASML**

**Scrip Code: 532674**

Dear Sir,

**Sub: Outcome of Annual General Meeting – reclassification and increase in Authorised Share Capital of the Company - reg.**

At the 30<sup>th</sup> Annual General Meeting of the Company held on 7<sup>th</sup> December, 2020, the shareholders have approved reclassification and increase of authorised share capital and alteration in the Capital Clause of the Memorandum of Association:

- (i) reclassification and increase the Authorised Share Capital of the Company from existing Rs.16,50,00,000/- (Rupees Sixteen Crores Fifty Lakhs only) divided into 1,60,00,000 (One Crore Sixty) Equity Shares of Rs.10/- (Rupees Ten only) each and 50,000 (Fifty thousand) Redeemable Cumulative Preference Shares of Rs.100/- (Rupees Hundred only) each to Rs.50,00,00,000/- (Rupees Fifty Crore Only) divided into 10,00,00,000 (Ten crore) Equity Shares of Rs.5/- (Rupee Five only) each and
- (ii) the authorized share capital of the Company is Rs.50,00,00,000/- (Rupees Fifty Crore Only) divided into 10,00,00,000 (Ten Crore) Equity Shares of Rs.5/- (Rupee Five only) each.

Please take on record of the above.

Thanking you,

Yours faithfully,

**For BANNARI AMMAN SPINNING MILLS LIMITED**

  
**N KRISHNARAJ**  
**COMPANY SECRETARY**

Encl:

1. Certified copy of the Resolutions passed at the AGM



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Extract of the Resolutions passed at 30<sup>th</sup> Annual General Meeting of the Shareholders of Bannari Amman Spinning Mills Limited held on 7.12.2020 at 11.30 A.M.

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## RECLASSIFICATION AND INCREASE OF AUTHORISED SHARE CAPITAL AND ALTERATION IN THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

**RESOLVED** that pursuant to the provisions of Section 4, 13, 61 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), including any amendment thereto or re-enactment thereof and the rules framed there under, the Approval of the Members of the Company be and is hereby accorded to reclassify and increase the Authorised Share Capital of the Company from existing Rs.16,50,00,000/- (Rupees Sixteen Crores Fifty Lakhs only) divided into 1,60,00,000 (One Crore Sixty) Equity Shares of Rs.10/- (Rupees Ten only) each and 50,000 (Fifty thousand) Redeemable Cumulative Preference Shares of Rs.100/- (Rupees Hundred only) each to Rs.50,00,00,000/- (Rupees Fifty Crore Only) divided into 10,00,00,000 (Ten crore) Equity Shares of Rs.5/- (Rupee Five only) each.

**RESOLVED FURTHER** that the Memorandum of Association of the Company be altered in the following manner: i.e., existing Clause V of the Memorandum of Association be deleted and the same be substituted with the following new clause as Clause V:

V. The authorized share capital of the Company is Rs.50,00,00,000/- (Rupees Fifty Crore Only) divided into 10,00,00,000 (Ten Crore) Equity Shares of Rs.5/- (Rupee Five only) each.

**RESOLVED FURTHER** that the Board of Directors of the Company ("the Board") be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary and expedient to give effect to the aforesaid resolution.

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**//CERTIFIED TRUE COPY//**  
**For BANNARI AMMAN SPINNING MILLS LIMITED**

  
**N KRISHNARAJ**  
**COMPANY SECRETARY**  
**ACS MEMBERSHIP NO.20472**