

May 05, 2023

BSE Limited Corporate Relationship Manager, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 505509	National Stock Exchange of India Limited Exchange Plaza, C - 1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Stock Symbol: RESPONIND
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Dear Sir/ Madam,

Sub: Corrigendum in Consolidated Cash flow statement forming part of Audited financial results for the quarter and year ended March 31, 2023

Ref: Our letter dated May 04, 2023 - Outcome of Board Meeting held on Thursday, May 04, 2023 to consider Audited Financial Results for the quarter and financial year ended March 31, 2023

We draw your attention to our letter dated May 04, 2023, wherein we have intimated the stock exchange about the audited financial results for the quarter and year ended March 31, 2023.

In this regard please be informed that the Consolidated Cash Flow statement submitted by us has some typo error and erroneously we had submitted the incorrect Consolidated Cash Flow statement (please refer page no. 13 of our Outcome of Board Meeting letter dated 04.05.2023) and therefore we hereby attach the rectified consolidated cash flow statement for your records. Also request you to note that the other financials remains the same except for the attached Consolidated Cash Flow statement.

Please note that figures mentioned in the attached cash flow statement are correctly incorporated in the Full Results submitted by the Company in XBRL format on 04.05.2023.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

For **Responsive Industries Limited**

Mohini
Purshottam
Sharma
Digitally signed by
Mohini Purshottam
Sharma
Date: 2023.05.05
21:16:56 +05'30'



Mohini Sharma
Company Secretary & Compliance Officer

Encl: as above

RESPONSIVE INDUSTRIES LIMITED

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CIN NO. L65100MH1982PLC027797

RESPONSIVE INDUSTRIES LIMITED
Consolidated Cash Flow Statement for the Year ended March 31, 2023

(Amount in Lakhs)

Particulars	March 31, 2023	March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	2,843.08	1,035.77
Add / (Less) : Adjustments for		
Adjustment in opening profit	0.71	
Depreciation and Amortisation	6,914.02	10,526.74
Impairment of Assets	-	-
Provision for Gratuity	88.08	60.35
Interest Income	(180.24)	(78.79)
Interest Expenses	2,845.93	1,786.31
Dividend Income	(6.03)	-
Fair value (gain) / loss on-current mutual fund measured at FVTPL	(38.14)	(73.48)
Provision for Expected Credit Loss	-	1.01
Sundry balances written off / (back)	(0.71)	1.45
Unrealised Loss / (Profit) from Foreign Exchange Fluctuation (net)	(1,181.50)	(313.20)
Loss / (Profit) on Sale of Investments	(2.43)	(0.17)
(Profit) / Loss on Sale of Property, Plant & Equipments	21.07	(197.05)
Operating Profit Before Working Capital changes	11,303.85	12,748.96
Add / (Less) : Adjustments for change in working capital		
(Increase) / Decrease in Other Non-current financial assets	1.09	(5.50)
(Increase) / Decrease in Other Non-Current Assets	(61.18)	(18.99)
(Increase) / Decrease in Inventory	(2,726.59)	(8,466.62)
(Increase) / Decrease in trade receivables	(5,116.50)	(10,886.47)
(Increase) / Decrease in current loans	12.51	(1.55)
(Increase) / Decrease in Other Current financial assets	(41.04)	159.89
(Increase) / Decrease in Other Current Assets	1,479.33	(1,440.19)
Increase / (Decrease) in trade payables	(3,515.28)	6,623.63
Increase / (Decrease) in other current financial liabilities	(20.48)	(94.84)
Increase / (Decrease) in other current liabilities and provision	(40.94)	(64.77)
Increase / (Decrease) in other non current financial liabilities	-	-
Cash generated from Operations	1,274.76	(1,446.45)
Add / (Less) : Direct taxes paid	(578.66)	(553.67)
Net Cash Inflow / (Outflow) from Operating activities	(A) 696.09	(2,000.12)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Acquisition of property, plant & equipments	(784.20)	(1,435.80)
Capital Advance (given) / received (net of translation reserve)	1,330.52	480.11
Proceeds from Transfer of property, plant & equipments	94.03	648.35
Interest Received	180.24	78.79
Dividend Received	6.03	-
Fair Valuation (loss) / gain on current mutual fund measured at FVTPL	38.14	73.48
Profit/Loss on sale of investments	2.43	0.17
Sale of Investments	(79.12)	(219.70)
Fixed Deposits placed with banks	(1,259.53)	(152.35)
Share Acquisition from Non-Controlling Interest	-	-
Net Cash Inflow / (Outflow) from Investing activities	(B) (471.47)	(526.96)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Borrowings / (Repayment) in non current long term borrowings	(1,137.95)	(672.10)
Short term loans taken / (repaid) during the year	3,295.56	4,515.00
Interest Paid	(2,845.93)	(1,786.31)
Dividend paid (including Tax on Dividend)	(266.91)	(266.91)
Transfer to Shareholder C/A	-	-
Net Cash Inflow / (Outflow) from Financing activities	(C) (955.24)	1,789.67
Net Increase / (Decrease) in Cash and Cash Equivalents	(A+B+C) (730.61)	(737.41)
Add: Cash and Cash Equivalents at the beginning of year	3,160.39	3,898.30
Cash and Cash Equivalents at the end of period	2,429.78	3,160.89

Place : Mumbai
Date : 04th May, 2023

For Responsive Industries Limited

Mehul Vala
Whole Time Director & CEO
DIN :08361696

