



GLOSTER LIMITED

21, Strand Road, Kolkata-700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com
CIN: L17100WB1923PLC004628

4thFebruary 2023

To

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code – 542351	The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001 Scrip Code 17435
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Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to our letter dated 17th January 2023 we would like to inform you that the Board of Directors at its meeting held today i.e., 4th February 2023, have inter alia considered and approved the following:

1. Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December 2022.
A copy of the Financial Results along with Limited Review Report of the Statutory Auditors of the Company is enclosed herewith.
2. Re-appointment of Sri Dharam Chand Baheti (DIN 00040953) as Whole-time Director designated as Managing Director for a term of five years from 1st April 2023 to 31st March 2028.
3. Re-appointment of Sri S.N. Bhattacharya (DIN 06758088) as Independent Director for second consecutive term of five years from 27th March 2023 to 26th March 2028.
4. Re-appointment of Dr. Prabir Ray (DIN 00698779) as Independent Director for second consecutive term of five years from 17th April 2018 to 16th April 2023.

Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, their brief profile is enclosed herewith as Annexure A.

5. Conducting Postal Ballot to obtain the approval of the shareholders for re-appointment Sri Dharam Chand Baheti, Sri S. N. Bhattacharya and Dr. Prabir Ray

In connection to the above, the Board of Directors has appointed Ms. Sweety Kapoor, Practicing Company Secretary (FCS:6410; CP No. 5738) as Scrutinizer, who has given her consent to act as the scrutinizer, for conducting the Postal ballot process.

A calendar of events for the Postal ballot process is enclosed as Annexure- B.



GLOSTER LIMITED

Continuation Sheet

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6. Appointment of M/s JKVS & Co., Chartered Accountants as the Internal Auditor of the Company in place of M/s RBSC & Co., for the Financial Year 2022-23.
7. Appointment of Sri Ayan Datta, Company Secretary and Compliance Officer as Nodal Officer of the Company to deal with matters concerning IEPF.

The meeting started at 11:00 A.M. and concluded at 3:00 P.M.

This is for your information and records.

Thanking You,
Yours Sincerely,

For **GLOSTER LIMITED**

Ayan Datta

Ayan Datta
Company Secretary and Compliance Officer
Membership No. ACS 43557




Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Gloster Limited
21 Strand Road
Kolkata-700 001

1. We have reviewed the unaudited standalone financial results of Gloster Limited (the "Company") for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022 which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2022' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with order dated January 19, 2018 of National Company Law Tribunal (NCLT), Kolkata, requiring amortization of Goodwill aggregating INR 19,998.50 lakhs (net carrying amount as at December 31, 2022) arising on a business combination on the basis of useful life estimated by the Management and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009


Pravin Rajani
Partner
Membership Number: 127460
UDIN: 23127460BQZALC8125

Kolkata
February 04, 2023

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Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)



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CIN : L17100WB1923PLC004628

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Rs. in lakhs)					
1	Income						
a	Revenue from Operations	15,819.18	19,464.50	18,135.28	53,188.01	55,552.31	73,382.05
b	Other Income	362.59	409.39	997.18	2,009.97	1,617.03	2,400.10
	Total Income	16,181.77	19,873.89	19,132.46	55,197.98	57,169.34	75,782.15
2	Expenses						
a	Cost of materials consumed	8,666.34	10,213.42	9,187.88	28,526.89	29,713.57	40,718.22
b	Changes in inventories of Finished Goods, Semi-Finished Goods and Work-in-Progress	(585.10)	132.15	829.78	188.79	1,396.27	193.43
c	Employee Benefit Expenses	2,769.36	3,046.38	2,681.86	8,560.65	8,178.04	10,827.67
d	Finance Costs	58.64	21.94	29.05	154.39	91.89	150.74
e	Depreciation and Amortisation Expenses	835.51	831.91	816.45	2,495.41	2,425.27	3,243.26
f	Other Expenses	2,565.10	2,847.07	2,624.96	8,429.91	7,233.31	10,628.62
	Total Expenses	14,309.85	17,092.87	16,169.98	48,356.04	49,038.35	65,761.94
3	Profit before Exceptional Item and Tax (1 - 2)	1,871.92	2,781.02	2,962.48	6,841.94	8,130.99	10,020.21
4	Exceptional Item - charge/(credit) [Refer Note 4]	-	-	(750.00)	-	(1,150.00)	(1,150.00)
5	Profit before Tax (3 - 4)	1,871.92	2,781.02	3,712.48	6,841.94	9,280.99	11,170.21
6	Tax Expense:						
	- Current Tax	579.30	870.66	674.32	2,135.30	1,705.48	2,198.49
	- Deferred Tax	(127.75)	(146.50)	602.01	(417.32)	1,542.79	1,690.52
	Total Tax Expense	451.55	724.16	1,276.33	1,717.98	3,248.27	3,889.01
7	Profit for the period/year (5 - 6)	1,420.37	2,056.86	2,436.15	5,123.96	6,032.72	7,281.20
8	Other comprehensive income						
	Items that will not be reclassified to statement of profit or loss						
	Re-measurements of post-employment benefit obligations	(61.08)	(45.65)	113.98	(183.24)	341.94	1,174.76
	Changes in fair value of FVOCI equity instruments	(104.74)	310.32	394.13	225.66	1,300.17	2,009.06
	Income tax relating to these items	38.38	(7.26)	(98.83)	110.64	(275.75)	(786.00)
	Other comprehensive income for the period/year (net of tax)	(127.44)	257.41	409.28	153.06	1,366.36	2,397.82
9	Total comprehensive income for the period/year (7 + 8)	1,292.93	2,314.27	2,845.43	5,277.02	7,399.08	9,679.02
10	Paid-up equity share capital (Face value Rs 10/- each)	1,094.32	547.16	547.16	1,094.32	547.16	547.16
11	Other Equity as per Balance Sheet of previous accounting year	-	-	-	-	-	1,07,033.33
12	Earnings per share (of Rs.10/- each): [Refer Note 5]						
	(a) Basic (Rs.)	12.98	18.80	22.26	46.82	55.13	66.54
	(b) Diluted (Rs.)	12.98	18.80	22.26	46.82	55.13	66.54





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Notes :

- 1 The standalone financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 4th February, 2023.
- 2 The Statutory Auditors of the Company have carried out a 'Limited Review' of the standalone financial results for the quarter and nine months ended 31st December, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The Company is engaged in the business of manufacturing jute goods and is managed organizationally as a single business segment. Accordingly, the Company has a single primary reporting segment as envisaged in Ind AS – 108 on "Operating Segment".
- 4 The exceptional item pertains to the recovery of Inter Corporate Deposit which was written off in the earlier year.
- 5 Consequent to approval of the shareholders at the Extra Ordinary General Meeting held on 02nd December, 2022, the Company has allotted Bonus Shares in the ratio of 1:1 i.e. one new equity share for every one existing equity share to the eligible shareholders of the Company. Accordingly, a sum of Rs. 547.16 lakhs has been capitalised and transferred to Share Capital Account on allotment of fully paid Bonus Shares. The earnings per share for all periods presented are based on current capital after issue of Bonus Shares in accordance with Ind AS - 33 on "Earnings per Share".
- 6 The Company has opted for the new tax regime under section 115BAA of the Income Tax Act, 1961 w.e.f. April 01, 2022 which provides a domestic company with an option to pay tax @ 22.00% (effective rate of 25.17%) and accordingly remeasured deferred tax balances based on the revised applicable tax rate.

Place: Kolkata

Dated: 4th February, 2023

By Order of the Board



Executive Chairman



Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Gloster Limited
21 Strand Road
Kolkata-700 001

1. We have reviewed the unaudited consolidated financial results of Gloster Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") (refer Note 1 on the Statement) for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2022' (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with order dated January 19, 2018 of National Company Law Tribunal (NCLT), Kolkata, requiring amortization of Goodwill aggregating INR 19,998.50 lakhs (net carrying amount as at December 31, 2022) arising on a business combination on the basis of useful life estimated by the Management and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- Gloster Limited
- Gloster Lifestyle Limited



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Price Waterhouse & Co Chartered Accountants LLP

- Gloster Specialities Limited
 - Gloster Nuvo Limited
 - Network Industries Limited
 - Fort Gloster Industries Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard read with order dated January 19, 2018 of National Company Law Tribunal (NCLT), Kolkata, requiring amortization of Goodwill aggregating INR 19,998.50 lakhs (net carrying amount as at December 31, 2022) arising on a business combination on the basis of useful life estimated by the Management and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of four subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total income of Rs. 81.65 lakhs and Rs. 229.35 lakhs, total net profit after tax of Rs. 60.35 lakhs and Rs. 92.70 lakhs and total comprehensive income of Rs. 72.87 lakhs and Rs. 40.46 lakhs, for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

Pravin

Pravin Rajani
Partner
Membership Number: 127460
UDIN: 2312 7460 B G Z A 1 B 7522

Kolkata
February 04, 2023



GLOSTER LIMITED

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CIN : L17100WB1923PLC004628

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Rs. in lakhs)					
1	Income						
a	Revenue from Operations	15,819.18	19,464.50	18,135.28	53,188.01	55,552.31	73,382.05
b	Other Income	383.66	503.84	1,287.02	2,244.63	2,563.96	3,705.84
	Total Income	16,202.84	19,968.34	19,422.30	55,432.64	58,116.27	77,087.89
2	Expenses						
a	Cost of materials consumed	8,666.34	10,213.42	9,187.98	28,526.89	29,713.87	40,718.10
b	Changes in inventories of Finished Goods, Semi-Finished Goods and Work-in-Progress	(585.10)	132.15	830.25	188.79	1,397.27	193.43
c	Employee Benefit Expenses	2,832.31	3,119.08	2,724.34	8,733.78	8,282.97	10,969.47
d	Finance Costs	54.41	17.79	24.91	141.96	79.59	134.34
e	Depreciation and Amortisation Expenses	886.95	882.32	865.80	2,646.58	2,569.67	3,435.62
f	Other Expenses	2,703.61	3,051.03	2,854.99	9,004.19	8,081.43	11,930.83
	Total Expenses	14,558.52	17,415.79	16,488.27	49,242.19	50,124.80	67,381.79
3	Profit before Exceptional Item and Tax (1 - 2)	1,644.32	2,552.55	2,934.03	6,190.45	7,991.47	9,706.10
4	Exceptional Item - charge/(credit) [Refer Note 5]	-	-	(750.00)	-	(1,150.00)	(1,150.00)
5	Profit before Tax (3 - 4)	1,644.32	2,552.55	3,684.03	6,190.45	9,141.47	10,856.10
6	Tax Expense:						
	- Current Tax	586.53	877.68	677.06	2,154.92	1,716.32	2,225.08
	- Current Tax relating to earlier years	(6.32)	3.12	-	(3.20)	-	1.62
	- Deferred Tax	(181.20)	(194.28)	845.09	(564.37)	1,974.15	2,100.97
	Total Tax Expense	399.01	686.52	1,522.15	1,587.35	3,690.47	4,327.67
7	Profit for the period/year (5 - 6)	1,245.31	1,866.03	2,161.88	4,603.10	5,451.00	6,528.43
8	Other comprehensive income						
	Items that will not be reclassified to statement of profit or loss						
	Re-measurements of post-employment benefit obligations	(61.23)	(45.80)	113.88	(183.69)	341.84	1,174.17
	Changes in fair value of FVOCI equity instruments	(90.60)	303.20	425.13	166.68	1,377.21	2,088.90
	Income tax relating to these items	36.83	(6.46)	(102.57)	117.49	(284.59)	(795.14)
	Other comprehensive income for the period/year (net of tax)	(115.00)	250.94	436.44	100.48	1,434.46	2,467.93
9	Total comprehensive income for the period/year (7 + 8)	1,130.31	2,116.97	2,598.32	4,703.58	6,885.46	8,996.36
10	Paid-up equity share capital (Face value Rs 10/- each)	1,094.32	547.16	547.16	1,094.32	547.16	547.16
11	Other Equity as per Balance Sheet of previous accounting year	-	-	-	-	-	1,06,511.33
12	Earnings per share (of Rs.10/- each): [Refer Note 6]						
	(a) Basic (Rs.)	11.38	17.05	19.76	42.06	49.81	59.66
	(b) Diluted (Rs.)	11.38	17.05	19.76	42.06	49.81	59.66





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CIN : L17100WB1923PLC004628

Notes :

- 1 The consolidated financial results include the results of Gloster Limited (the "Parent Company") and its subsidiary companies namely Gloster Lifestyle Limited, Gloster Specialities Limited, Gloster Nuvo Limited, Fort Gloster Industries Limited and Network Industries Limited (the parent and its subsidiaries hereinafter referred to as the "Group").
- 2 The above consolidated financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 04th February, 2023.
- 3 The Statutory Auditors of the Company have carried out a 'Limited Review' of the consolidated financial results for the quarter and nine months ended 31st December, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Parent Company is engaged in business of manufacturing jute goods and is managed organizationally as a single business segment. The Group has a single primary reporting segment as envisaged in Ind AS – 108 on "Operating Segment".
- 5 The exceptional item pertains to the recovery of Inter Corporate Deposit which was written off in the earlier year by the Parent Company.
- 6 Consequent to approval of the shareholders of the Parent Company at its Extra Ordinary General Meeting held on 02nd December, 2022, the Parent Company has allotted Bonus Shares in the ratio of 1:1 i.e. one new equity share for every one existing equity share to the eligible shareholders of the Parent Company. Accordingly, a sum of Rs. 547.16 lakhs has been capitalised and transferred to Share Capital Account of the Parent Company on allotment of fully paid Bonus Shares. The earnings per share for all periods presented are based on current capital after issue of Bonus Shares in accordance with Ind AS - 33 on "Earnings per Share".
- 7 The Parent Company has opted for the new tax regime under section 115BAA of the Income Tax Act, 1961 w.e.f. April 01, 2022 which provides a domestic company with an option to pay tax @ 22.00% (effective rate of 25.17%) and accordingly remeasured deferred tax balances based on the revised applicable tax rate.

Place: Kolkata

Dated: 4th February, 2023

By Order of the Board

Executive Chairman





GLOSTER LIMITED

Continuation Sheet

CIN: L17100WB1923PLC004628

Annexure - A

Brief profile of Sri Dharam Chand Baheti

Name of the Director	Sri Dharam Chand Baheti
Reason of Change (reappointment)	Pursuant to recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held Today, on 4 th February 2023, subject to approval of the shareholders, have re-appointed Sri Dharam Chand Baheti as Whole-time Director designated as Managing Director of the Company for a further period of five years with effect from 1st April 2023
Age	75
Original Date of Appointment as Director	28.02.2018
Qualification	Commerce graduate
Expertise	Wide experience in the jute industry & marketing. He is Council member of Indian Jute Industries Research Association (IJIRA) and Committee Member of Indian Jute Mills Association. In the past he has been Chairman of IJIRA, Chairman of Jute Products Development & Export Promotion Council; Chairman, Consultative Board of International Jute Study Group, Member of the High Powered Technical Textile Committee for the 12th Five Year Plan constituted under Ministry of Textiles, Government of India.
Directorships held in other Companies	Gloster Lifestyle Limited Gloster Specialities Limited Jagdishpur Company Limited Indian Jute Mills Association Network Industries Limited Fort Gloster Industries Limited Gloster Nuvo Limited
No. of Equity Shares held in the Company	None
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Sri Dharam Chand Baheti is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
Relationship Between Directors/ KMP inter-se	None



GLOSTER LIMITED

Continuation Sheet

CIN: L1710QWB1923PLC004628

Name of the Director	Sri S. N. Bhattacharya
Reason of Change (reappointment)	Pursuant to recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held Today, on 4 th February 2023, subject to approval of the shareholders, have re-appointed Sri S. N. Bhattacharya as Independent Director of the Company for a second term of five years with effect from 27 th March 2023
Age	64
Original Date of Appointment as Director	27 th March 2018
Qualification	Graduate in Economics, Mathematics and Statistics with a Diploma in Marketing
Expertise	Rich experience in the areas of marketing and corporate risk management, he is past Executive Director (CC) LIC of India.
Directorships held in other Companies	None
No. of Equity Shares held in the Company	None
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Sri S. N. Bhattacharya is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
Relationship Between Directors/ KMP inter-se	None



GLOSTER LIMITED

Continuation Sheet

CIN: L17100WB1923PLC004628

Name of the Director	Dr. Prabir Ray
Reason of Change (reappointment)	Pursuant to recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held Today, on 4 th February 2023, subject to approval of the shareholders, have re-appointed Dr. Prabir Ray as Independent Director of the Company for second term of five years with effect 17th April 2023
Age	72
Original Date of Appointment as Director	17 th April 2018
Qualification	B.SC (Tech) in Textile Technology from University of Calcutta, M.Tech from Indian Institute of Technology (IIT) Delhi Ph.D. from Technical University of Liberec, Czech Republic in Non-Woven Technology,
Expertise	Rich & considerable experience in Jute & Textile industry, instrumental in setting up non-woven pilot plant at VJTI, is a Fellow of Textile Association & former Principal of Institute of Jute Technology (IJT) & has been a director of Indian Jute Industries Research Association (IJIRA).
Directorships held in other Companies	None
No. of Equity Shares held in the Company	None
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Dr. Prabir Ray is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
Relationship Between Directors/ KMP inter-se	None



GLOSTER LIMITED

CIN: L17100WB1923PLC004628

Continuation Sheet

Annexure – B

CALENDAR OF EVENTS FOR POSTAL BALLOT PROCESS

Sr.	Items	Day and Date
1	Date of notice	Saturday, 4 th February 2023
2	Cut-off date for eligible shareholders for voting rights	Friday, 10 th February 2023
3	Date of dispatch of notice to the eligible shareholders and place the Postal Ballot notice on the Website	Saturday, 18 th February 2023
4	Publishing advertisement in newspaper	By Monday , 20 th February 2023
5	Postal Ballot (Remote E-voting) start date and time	Monday, 20 th February 2023, 9 am
6	Postal Ballot (Remote E-voting) end date and time	Tuesday, 21 st March 2023, 5 pm
7	Date on which Resolution will be deemed to be passed	Tuesday, 21st March 2023
8	Date of submission of report by the Scrutinizer	On or before Thursday, 23 rd March 2023
9	Date of declaration of result by the Chairman and intimation to the Stock Exchanges.	On or before Thursday, 23 rd March 2023