

ANNEXURE – 1

<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>	
Name of the Target Company(“TC”)	J.B. Chemicals & Pharmaceuticals Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	22 December 2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	(a) Tau Investment Holdings Pte. Ltd. (“ Tau Investment ”); and (b) Tau Holdco Pte. Ltd. (“ Tau Holdco ”)* <i>*Tau Holdco does not directly hold any equity shares in the TC. Tau Investment (a promoter of the TC) is the wholly owned subsidiary of Tau Holdco. Tau Holdco had: (a) by way of covenants under the facilities agreement dated 7 August 2020 between, inter-alia, Tau Investment as borrower and BNP Paribas, acting through its Hong Kong branch as facility agent and security agent, (“Facilities Agreement”), for the benefit of the Finance Parties^{##}, agreed not to dispose of equity shares of Tau Investment held by Tau Holdco and to restrictions on creating any security on its entire shareholding in Tau Investment other than as permitted under the Facilities Agreement; and (b) pursuant to the share charge dated 25 September 2020 between, Tau Holdco as chargor and BNP Paribas, acting through its Hong Kong branch as security agent (“Share Charge”), for the benefit of the Secured Parties^{^^}, created a pledge on its entire shareholding in Tau Investment and agreed not to dispose of equity shares of Tau Investment held by Tau Holdco and to restrictions on creating any security on its entire shareholding in Tau Investment other than as permitted under the Facilities Agreement and Share Charge. To clarify, Tau Investment had not created any pledge on the equity shares of the TC.</i>
Details of the creation release of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)]/ release [(2)-(3)] / invocation [(1)-(3)] }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Tau Investment Holdings Pte. Ltd.	41,732,332	53.96%	41,732,332	53.96%	Release	22 December 2022	Covenants in the nature of certain restrictions/ requirements with respect to disposal of equity shares of the TC held by Tau Investment, including the maintenance of certain financial ratios and restrictions on creating any security on its entire shareholding	The loan availed under the Facilities Agreement has been duly repaid pursuant to a refinancing.	41,732,332	53.96%	Finance Parties ^{##}	0	0%

							in the TC other than as permitted under the Facilities Agreement.						
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Tau Holdco does not directly hold any equity shares in the TC. Tau Investment (a promoter of the TC) is the wholly owned subsidiary of Tau Holdco. Tau Holdco had: (a) by way of covenants under the Facilities Agreement, agreed not to dispose of equity shares of Tau Investment held by Tau Holdco and to restrictions on creating any security on its entire shareholding in Tau Investment other than as permitted under the Facilities Agreement; and (b) pursuant to the Share Charge, created a pledge on its entire shareholding in Tau Investment and agreed not to dispose of equity shares of Tau Investment held by Tau Holdco and to restrictions on creating any security on its entire shareholding in Tau Investment other than as permitted under the Facilities Agreement and Share Charge. To clarify, Tau Investment had not created any pledge on the equity shares of the TC.

Notes:

The list of Finance Parties under the Facility Agreement as on the date of release of encumbrance is set out below:

- (i) BNP Paribas, acting through its Hong Kong branch (as the Facility Agent);*
- (ii) BNP Paribas, acting through its Hong Kong branch (as the Security Agent);*
- (iii) BNP Paribas, acting through its Hong Kong branch (as the Lender);*
- (iv) Crédit Agricole Corporate and Investment Bank, Singapore branch (as the Lender);*
- (v) Deutsche Bank AG, Singapore Branch (as the Lender);*
- (vi) Sumitomo Mitsui Banking Corporation Singapore Branch (as the Lender);*
- (vii) Siemens Bank GmbH Singapore Branch (as the Lender);*
- (viii) Woori Bank, Hong Kong Branch (as the Lender);*
- (ix) Woori Bank, Singapore Branch (as the Lender);*
- (x) Bank Sinopac Co., Ltd (as the Lender);*
- (xi) Sumitomo Mitsui Trust Bank, Limited, Singapore Branch (as the Lender);*
- (xii) KGI Bank Co., Ltd. (as the Lender);*
- (xiii) Taiwan Shin Kong Commercial Bank Co., Ltd., Hong Kong Branch (as the Lender);*
- (xiv) NEC Capital Solutions Limited (as the Lender);*
- (xv) BNP Paribas (as the Arranger);*
- (xvi) Goldman Sachs (Asia) L.L.C (as the Arranger)*

(xvii) *Crédit Agricole Corporate and Investment Bank (as the Arranger);*
(xviii) *Deutsche Bank AG, Singapore Branch (as the Arranger);*
(xix) *Sumitomo Mitsui Banking Corporation Singapore Branch (as the Arranger);*
(xx) *Siemens Bank GmbH Singapore Branch (as the Arranger);*
(xxi) *Woori Bank, Hong Kong Branch (as the Arranger);*
(xxii) *Woori Bank, Singapore Branch (as the Arranger);*
(xxiii) *Bank Sinopac Co., Ltd (as the Arranger);*
(xxiv) *Sumitomo Mitsui Trust Bank, Limited, Singapore Branch (as the Arranger);*
(xxv) *KGI Bank Co., Ltd. (as the Arranger);*
(xxvi) *Taiwan Shin Kong Commercial Bank Co., Ltd., Hong Kong Branch (as the Arranger); and*
(xxvii) *NEC Capital Solutions Limited (as the Arranger).*

[^] *The list of Secured Parties under the Share Charge as on date is the same as the list of Finance Parties under the Facility Agreement as on date*

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For and on behalf of Tau Investment Holdings Pte. Ltd.

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DocuSigned by:
Kok Neal Leroux
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Authorised Signatory

Name: Kok Neal Leroux

Designation: Director

Date: 22 December 2022

Place: Singapore

For and on behalf of Tau Holdco Pte. Ltd.

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Authorised Signatory

Name: Kok Neal Leroux

Designation: Director

Date: 22 December 2022

Place: Singapore