



मनीष कुमार अग्रवाल
गलप्रबंधक एवं कंपनी राधिव
MANISH KUMAR AGARWAL
General Manager & Company Secretary



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
(आई.एस.ओ. 45001:2018 प्रमाणित) (ISO 45001:2018 Certified)

No: 1:05:138: I: CS
Dated : 14.12.2023

National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Bandra – Kurla Complex, Bandra (E)
MUMBAI – 400 051.

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
लिस्टिंग विभाग, एक्सचेंज प्लाजा,
बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (प), मुंबई-400 051

BSE Limited,
Department of Corporate Services,
Floor – 25, PJ Towers, Dalal Street,
MUMBAI – 400 001.

बीएसई लिमिटेड,
कॉर्पोरेट सेवाएं विभाग, मंजिल-25,
पी.जे. टावरस, दलाल स्ट्रीट, मुंबई-400001

Sub: Incorporation of a wholly owned Subsidiary of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) - SOLAPUR TRANSMISSION LIMITED

Madam/Sir,

This is to inform that the following Special Purpose Vehicle (SPV) Company has been incorporated as a wholly owned subsidiary of PFC Consulting Limited (PFCCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC)):

Name of the SPV	Purpose
SOLAPUR TRANSMISSION LIMITED	For developing “Transmission System for Evacuation of Power from RE Projects in Solapur (1500 MW) SEZ in Maharashtra” on 14th December, 2023.

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has been nominated as the ‘Bid Process Coordinator’ (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission Projects (ITPs) by Ministry of Power, GoI.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, a Special Purpose Vehicle (SPV) is required to be incorporated which will take up various preparatory activities of the transmission projects e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines for Transmission Service issued by Ministry of Power.

Ministry of Power vide Gazette Notification No. CG-DL-E-18052023-245946 dated 17th April, 2023 appointed PFC Consulting Limited (PFCCL) as Bid Process Coordinator (BPC) for the purpose of selection of Bidder as Transmission Service Provider (TSP) to establish the transmission system through Tariff Based Competitive Bidding Process.


ऊर्जा निधि, 1, बाराखम्बा लेन, कनॉट प्लेस, नई दिल्ली-110001 दूरभाष : 011-23456740 ईपीएबीएक्स : 011-23412545
Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi - 110001 Phones: 011-23456740 EPABX: 011-23412545
ई-मेल/E-mail : mk_agrawal@pfcindia.com वैबसाइट/Website : www.pfcindia.com
CIN : L65910DL1986GOI024862

Accordingly, the SPV has been incorporated as a wholly owned subsidiary of PFCCL to develop the aforementioned transmission scheme after approval of the Board of Directors of PFCCL and PFC. This SPV will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

This is submitted for your information and record.

Thanking You.

**Yours faithfully,
For Power Finance Corporation Ltd.**



(Manish Kumar Agarwal)
Company Secretary & Compliance Officer
mk_agarwal@pfcindia.com

