

March 12, 2024

Listing Department Code: 532321 BOMBAY STOCK EXCHANGE LIMITED P J Towers, Dalal Street, Fort, Mumbai-400 001	Listing Department Code: ZYDUSLIFE NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
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Re.: **Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and SEBI Circular dated July 13, 2023 (“SEBI Circular”)**

Dear Sir / Madam,

This is to inform that the Company has received a Demand Order-In-Original (“O-I-O”) for the financial year 2018-19 on the issue pertaining to excess claim of Input Tax Credit (“ITC”) and shortfall in liability. The details as required under regulation 30 of Listing Regulations read with SEBI Circular are as below:

Sr. No.	Particulars	Details																														
1.	Name of the authority	Excise And Taxation Officer-cum-State Tax Officer, Punjab																														
2.	Nature and details of the action(s) taken, initiated or order(s) passed	O-I-O passed under section 73 of CGST Act, 2017 pertaining to issue of excess claim of ITC credit and shortfall in liability. Details of alleged demand and penalty imposed are as under: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="6" style="text-align: right;">Amount in Rs.</th> </tr> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>Year</th> <th>Demand (Tax)</th> <th>Penalty</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>CGST</td> <td rowspan="3" style="text-align: center;">2018-19</td> <td style="text-align: right;">3,37,710</td> <td rowspan="3" style="text-align: center;">4,59,028</td> <td rowspan="3" style="text-align: center;">50,49,306</td> </tr> <tr> <td>2.</td> <td>SGST</td> <td style="text-align: right;">3,37,710</td> </tr> <tr> <td>3.</td> <td>IGST</td> <td style="text-align: right;">39,14,858</td> </tr> <tr> <td colspan="3">Total</td> <td style="text-align: right;">45,90,278</td> <td style="text-align: right;">4,59,028</td> <td style="text-align: right;">50,49,306</td> </tr> </tbody> </table>	Amount in Rs.						Sr. No.	Particulars	Year	Demand (Tax)	Penalty	Total	1.	CGST	2018-19	3,37,710	4,59,028	50,49,306	2.	SGST	3,37,710	3.	IGST	39,14,858	Total			45,90,278	4,59,028	50,49,306
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3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 11, 2024																														

Zydus Lifesciences Limited (formerly known as Cadila Healthcare Limited)

Regd. Office : 'Zydus Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





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Sr. No.	Particulars	Details
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	The demand raised against GST in respect of excess claim of ITC and shortfall in liability for the financial year 2018-19.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company intends to challenge the order by filing an appeal against the said order. There is no material financial impact on the Company.

Thanking you,

Yours faithfully,

For, **ZYDUS LIFESCIENCES LIMITED**

DHAVAL N. SONI
COMPANY SECRETARY

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