

13th February 2024

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107
ISIN: INE0NLT01010	ISIN: INE0NLT01010

Subject: Newspaper advertisement pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

In compliance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), we are hereby enclosing copies of Newspaper advertisement of Un-audited Financial Results of the Company for the third quarter and nine months ended on December 31, 2023, published today i.e. Tuesday, February 13, 2024 in following newspapers:

1. Business Standard (All edition) - English Language
2. Business Standard (Delhi edition) - Hindi Language

The aforesaid Newspaper clippings are also uploaded on Company's website at <https://www.blsecurities.com>

You are requested to take the same on your records.

Thanking you,

For BLS E-Services Limited

Sanjay Kumar Rawat
Company Secretary & Compliance Officer
ICSI Membership No. ACS 23729

Enclose: a/a

UCO BANK Branch: Deedwana, Dausa. APPENDIX IV (Refer Rule 8(i)) POSSESSION NOTICE (for Immovable Property). Whereas, the undersigned being the authorized officer of the UCO BANK under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (Act, 2002 (54 of 2002)) and in exercise of powers conferred under section 13(12) read with (Rule 3) of the Security Interest (Enforcement) Rule, 2002 issued demand notice dated 12.10.2023 calling upon the borrower Smt. Santoshi Devi W/o Sh. Ramesh Chand Sharma & Sh. Ramesh Chand Sharma S/o Sh. Badri Lal Sharma both R/o Jalwalo ki Dhani Gram Post Didwana Tehsil Lalsot, Dist. Dausa, Raj. 303511 to repay the amount mentioned in the notice being Rs. 1,19,819.10 (Rs. One lakh Nineteen Thousand Eight Hundred Nineteen and Paise Ten only) within 60 days from the date receipt of the said notice.

Form No. 3 [See Regulation-15 (1) (a)/16(3)] DEBTS RECOVERY TRIBUNAL CHANDIGARH (DRT 2) 1st Floor SCO 33-34-35 Sector-17 A, Chandigarh (Additional space allotted on 3rd & 4th Floor also). Summons under sub-section(4) of section 19 of the Act, read with sub-rule (2A) of rule 5 of the Debt Recovery Tribunal (Procedure) Rules, 1993. Case No.: OA/2380/2019. HDFS Bank VS RAVINDER KUMAR. Exh. No.: 21854. To, (1) RAVINDER KUMAR, DWISIO-LALARAM, SON OF LALA RAM R/O BEHIND PARASHAR BIKE AGENCY STAND CHOWK FARIDABAD, HARYANA-121 102, Faridabad, HARYANA. WHEREAS, OA/2380/2019 was listed before Hon'ble Presiding Officer/Registrar on 25/01/2024. Whereas this Hon'ble Tribunal is pleased to issue summons/notice on the said application under section 19(4) of the Act, (OA) filed against you for recovery of debts of Rs. 2,41,26,111/- (application along with copies of documents etc. annexed). In accordance with sub-section (4) of section 19 of the Act, you the defendants are directed as under:- (i) to show cause within thirty days of the service of summons as to why relief prayed for should be granted; (ii) to disclose particulars of properties or assets other than properties and assets specified by the applicant under serial number 3A of the original application; (iii) you are restrained from dealing with or disposing of secured assets or other assets and properties disclosed under serial number 3A of the original application, pending hearing and disposal of the application for attachment of properties; (iv) you shall not transfer by way of sale, lease or otherwise, except in the ordinary course of his business any of the assets over which security interest is created and/or other, assets and properties specified or disclosed under serial number 3A of the original application without the prior approval of the Tribunal; (v) you shall be liable to account for the sale proceeds realised by sale of secured assets or other assets and properties in the ordinary course of business and deposit such sale proceeds in the account maintained with the bank or financial institutions holding security interest over such assets. You are also directed to file the written statement with a copy thereof furnished to the applicant and to appear before Registrar on 20/04/2024, at 10.30 A.M. failing which the application shall be heard and decided in your absence. Given under my hand and the seal of this Tribunal on this date: 01/02/2024. Signature of the Officer Authorised to issue summons

BLS INTERNATIONAL BLS INTERNATIONAL SERVICES LIMITED CIN: L51909DL1983PLC016907. Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044. Tel. No.: 011-45795002 Fax: 011-23755264 Email: compliance@blsinternational.net, Website: www.blsinternational.com. Statement Of Unaudited Consolidated & Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2023. MANAGEMENT DISCUSSION & ANALYSIS OF RESULTS. 1. The company continued to witness strong operating results. For the quarter that ended on December 31, 2023, the company's consolidated revenue stood at INR 437.9 Cr. While operating EBITDA witnessed a growth of 33.6% to INR 88.6 Cr. 2. The company's operating EBITDA margins continue to be in excess of 20%, primarily driven by an improved business mix, specifically in the Visa & Consular services segment. 3. Management is focused on improving profitability and cash generation as key business performance metrics; the Company continues to be a debt-free company with cash on books at ~ Rs. 754 Cr. 4. Given the asset-light nature of the business, the company has been able to generate significant returns for its shareholders: ROCE at 34.1% & ROE at 30.8% (based on 9M FY24 annualized financials). 5. The company continues to be one of the largest Visa & Consular Services companies. Amongst several others, the company processes Visa applications mainly for Spain, Italy, Portugal, Germany, Thailand, Hungary, Morocco, India, Vietnam, Malaysia, Slovakia, etc. 6. Growth Drivers: a. Opening up of key geographies for travel & tourism b. Winning new contracts as well as tenders which are in the pipeline c. Increasing demand for value-added services d. Inorganic opportunities in both Visa & Consular and Digital Services segments. Consolidated financial results:- (Rs. In Lakhs). Table with columns: PARTICULARS, Quarter Ended (Dec 31, 2023, Sep 30, 2023, Dec 31, 2022), Nine Months Ended (Dec 31, 2023, Dec 31, 2022), Year Ended (March 31, 2023). Rows include Total Income from Operations, Net Profit for the period (before tax & exceptional items), Total Comprehensive Income for the period, etc.

For BLS International Services Limited. Place : New Delhi Date : 12th February, 2024. Shikhar Aggarwal, Jt. Managing Director, DIN 06975729.

SICOM Registered Office: Solitaire Corporate Park, Building No. 4, Chakala Andheri (East) Mumbai-400 093, Website: www.sicomindia.com. CORRIGENDUM. Corrigendum to the Advertisement published on 20th October 2023, Corrigendum on 18th November 2023, 06th December 2023, 21st December 2023, 4th January 2024 and 26th January 2024 in "Business Standard", Mumbai & Delhi Edition Inviting Expression of Interest (EOI) for Sale of Financial Assets (Non-Performing Assets) of "SICOM Ltd.". "The last date of Submission of Offer along with Earned Money Deposit (EMD) is extended from 12th February 2024 to February 27, 2024 on or before 5 PM." The loan accounts for which the offers received have been removed from the list of loan accounts. The interested parties may refer to our Bid document uploaded on our website for the loan accounts available for sale. All other terms and conditions of the above referred advertisement shall remain unchanged. Place: Mumbai Date: February 13, 2024. Sd/- Authorised Officer, SICOM Ltd.

EURO ASIA EXPORTS LIMITED CIN No.: L51909DL1981PLC012621. Regd. Office: Plot No. 3-A, 1st Floor, BLK-X Loha Mandi, Naraina Industrial Area, New Delhi -110028. Email: info@euroasiainvestments.com, Ph. No. 0124-4577733. Extracts of Statement of Unaudited Financial Results for the Quarter Ended 31st December, 2023 (Rs. In Lakhs). Table with columns: Particulars, Quarter ended 31st December, 2023 (Unaudited), Quarter ended 30th September, 2023 (Unaudited), Quarter ended 31st December, 2022 (Unaudited). Rows include Total income from operations (net), Net (Loss) for the period before tax and Exceptional items, Net (Loss) for the period after tax, Total Comprehensive Income for the period, Equity Share Capital, Earning Per Share (Basic, Diluted), etc.

For and on behalf of Board of Directors of EURO ASIA EXPORTS LIMITED. Sd/- Mukund Murari Director, DIN: 08606277. Sd/- Rakesh Kumar Singal Managing Director, DIN: 06595136. Date : 12.02.2024 Place : New Delhi

PUBLIC NOTICE. It is Publicly notified that the RESIDENTIAL FLAT NO. 105, ON FIRST FLOOR BLOCK-H, PRAATEK LOUREL, SECTOR -120, NOIDA, DISTT. GAUTAM BUDDH NAGAR U.P., allottee of SH. ABHISHEK DIXIT S/O SH. RAMESH CHAND SHARMA R/O D-95, SHIVALK NAGAR, BHEL, HARDWAR, UTRAKHAND, had sold on the basis of General Power of Attorney which was duly registered on dated 15/10/2022, in the name of SH. MANISH AGARWAL S/O SH. SURESH CHANDRA AGARWAL R/O FLAT NO. F-703, HOMES 121, SECTOR-121, NOIDA, DISTT. GAUTAM BUDDH NAGAR U.P., and agreement is not registered. Because agreement to sell is not registered so it is Publicly notified that the transfer of the property bearing RESIDENTIAL FLAT NO. 105, ON FIRST FLOOR BLOCK-H, PRAATEK LOUREL, SECTOR -120, NOIDA, DISTT. GAUTAM BUDDH NAGAR U.P., is going to be transfer through G.P.A. in the name of SH. VINEET CHATURVEDI S/O SH. MAHENDRA NATH CHATURVEDI & MRS. APORVA CHATURVEDI W/O SH. VINEET CHATURVEDI both R/O D-1105, PRAATEK LAUREL, SECTOR-105, NOIDA, DISTT. GAUTAM BUDDH NAGAR U.P. If some one has any objection he/she file his/her objection along with the sufficient proof in the Group Housing Department of the Noida Authority with in 15 days from the date of publication of this notice. SH. MANISH AGARWAL S/O SH. SURESH CHANDRA AGARWAL R/O FLAT NO. F-703, HOMES 121, SECTOR-121, NOIDA, DISTT. GAUTAM BUDDH NAGAR U.P.

Chola CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED. "CHOLA CREST" C 54 & S5, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600032, India. Udaipur - Padam Shivam Building Padam Electricals Above 3rd Floor 100 Feet Road, Mail Colony/Nera Central Jail Back Side). E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES. E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower / Mortgagor (s) that the below described immovable properties mortgaged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of Cholamandalam Investment and Finance Company Limited the same shall be referred herein after as Cholamandalam Investment and Finance Company Limited. The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction. It is hereby informed to General public that we are going to conduct public E-Auction through website https://chola-lap.procure247.com/. Table with columns: Borrower(s)/Co-Borrower(s)/ Guarantor(s), Demand Notice Date and Amount, Description of the immovable Property, Reserve Price, Earnest Money Deposit, Total Loan Outstanding, Place of Auction. Rows include Loan Account Nos. X0HEUDI00001594851, X0HEUDI0000272119, HE02UDI00000020126 and HE02UDI00000007308, 1. GIRDHARI LAL CHOUDHARY, 2. ASHA CHOUDHARY, 3. SHANKAR LAL CHOUDHARY, 4. HEERA BAI CHOUDHARY All Are Resi. at: 16-A, ADARSH NAGAR, UNIVERSITY ROAD, UDAIPUR, UDAIPUR, RAJASTHAN-313001. 5. NO EXCUIZ FITNESS INDIA PVT LTD (THROUGH PROPRIETOR BIRDHARI LAL Addl. 49-E, PANCHWATI, UDAIPUR, UDAIPUR, RAJASTHAN-313001. South-Road, Property-3 Plot no. 17 ayad Kharsa no 2100 to 2103 2108, 2114 to 2119 admeasuring 1383.5 sq. ft. Udaipur 313001 Bounded as East-Plot no 17-A, West-Road, North-Road, South-Plot no 23, Property-4- Flat no G-2, 304, 204 and 104, at ground floor 3rd floor, 2nd floor, and first floor, Sanjog apartments on plot no 17 and 18, Shohagpura Udaipur, admeasuring: Boundaries: Flat no G-2, East: Lobby, West: Other Land, North: Road 30 Ft., South: Flat No. G-1, Admeasuring: 1200.10 Sq.ft. Flat No.304- East: Flat No.303 and lobby, West: Other Land, North: Flat No.305, South: Other Land, Admeasuring: 1336 Sq.ft. Flat No.204- East: Flat No.203 and lobby, West: Other Land, North: Flat No.205, South: Other Land, Admeasuring: 1336 Sq.ft., Flat No.104- East: Flat No.103 and lobby, West: Other Land, North: Flat No.105, South: Other Land, Admeasuring: 1336 sq. ft. Date of Auction- 29-02-2024, at 11.00 AM to 1.00 PM Last date for Submission of Bids: 28-02-2024 (up to 5.30 P.M) Date of Inspection of Property: As per appointment (10.00 A.M to 1.00. P.M) (In business Hours)

BLS E-SERVICES LIMITED BLS E-SERVICES LIMITED CIN: U74999DL2016PLC298207. Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044. Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA. Tel. No.: 011-45795002, Email: cs@blseservices.com; Website: www.blseservices.com. Statement Of Unaudited Consolidated And Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2023. Figures represent Q3FY24. Operating Revenue Rs 71.65 Crore (3.7%), Operating EBITDA Rs 10.31 Crore (15.7%), PBT Rs 10.51 Crore (27.10%). Figures above depict year on year comparison. MANAGEMENT DISCUSSION & ANALYSIS OF RESULTS. 1. Company registered Operational Revenue of ₹ 71.65 Cr, a growth of 3.7% versus previous corresponding qtr. 2. Consolidated operating EBITDA stood at ₹ 10.31 Crores in Q3 FY24, up 15.7% from ₹ 8.92 Crores in Q3 FY23. 3. Profit before tax and before exceptional item was INR 10.51 Crores versus INR 8.27 Crores in Q3FY23, a growth of 27.1%. Consolidated financial results:- Amount in (₹) in lakhs. Table with columns: PARTICULARS, Quarter Ended (Dec 31, 2023, Sep 30, 2023, Dec 31, 2022), Nine Months Ended (Dec 31, 2023, Dec 31, 2022), Year Ended (March 31, 2023). Rows include Total Income from Operations, Net Profit for the period (before tax & exceptional items), Total Comprehensive Income for the period, etc.

Notes: 1. Key Standalone financial Information is as under:-. Table with columns: PARTICULARS, Quarter Ended (Dec 31, 2023, Sep 30, 2023, Dec 31, 2022), Nine Months Ended (Dec 31, 2023, Dec 31, 2022), Year Ended (March 31, 2023). Rows include Total Income from Operations, Net Profit for the period (before tax & exceptional items), Total Comprehensive Income for the period, etc. 2. The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in compliance with SEBI. 3. The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2024 and have been reviewed by statutory auditor. 4. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on the February 06, 2024. Accordingly, the above statement of unaudited consolidated financial results for the quarter ended December 31, 2023 are drawn up for the first time in accordance with the requirement of Regulation 33 of the Listing Regulations. The figures for the corresponding quarter and period ended December 31, 2022 and preceding quarter ended September 30, 2023 and year ended March 31, 2023, as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors, but have not been subjected to review of the statutory auditors of the Company since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company from the quarter ended December 31, 2023. However, the management has exercised necessary care and diligence to ensure that the financial results for these periods are fairly stated. 5. On January 4, 2024, the Company has undertaken a pre-IPO placement by way of private placement of 11,00,000 equity shares aggregating to Rs. 1375 lakhs at an issue price of Rs. 125 per equity share. 6. The company has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent and allied services and hence the Company has not made any additional segment disclosures. 7. The agreement between our subsidiary, BLS Kendras Private Limited and the Punjab State e-Governance Company ("PSGS"), executed on July 27, 2018, has reached the end of its contract period from November 27, 2023. 8. The results for the quarter and nine months ended December 31, 2023 are available on the Company's website at www.blseservices.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed. 9. Figures for the previous periods / year have been regrouped / reclassified wherever necessary to make them comparable. For BLS E-Services Limited Sd/- Shikhar Aggarwal, Chairman, DIN 06975729. Place : New Delhi Date : February 12, 2024

एसपीएल इंडस्ट्रीज लिमिटेड						
पंजीकृत कार्यालय : 202, द्वितीय तल, विप्रमंदिर टॉवर, अलकनन्दा मार्केट, कालकाजी, नई दिल्ली-110019						
ई-मेल : cs@splimited.com सीआरएन : L74899DL1991PLC062744						
प्रबंधक: सूचीबद्धता विभाग, एनएसई/बीएसई						
31 दिसम्बर, 2023 को समाप्त तिमाही के स्टैंडअलोन वित्तीय परिणामों का सारांश						
(अंकड़े रु. लाख में)						
विवरण	समान तिमाही	समान तिमाही	समान तिमाही	समान तिमाही	समान तिमाही	समान वर्ष
	31.12.2023	30.09.2023	31.12.2022	31.12.2022	31.12.2022	31.03.2023
	अलेखणीय	अलेखणीय	अलेखणीय	अलेखणीय	अलेखणीय	अलेखणीय
प्रचालनों से कुल आय (निवल)	3,403.68	4,467.93	6,328.96	13,875.47	24,073.77	29,836.57
साधारण बर्तनीयों से निवल लाभ (हानि) (असाधारण मदों से पूर्व)	238.20	315.52	676.05	1,017.06	2,776.51	3,291.78
साधारण बर्तनीयों से निवल लाभ (हानि) (असाधारण मदों के पश्चात)	238.20	315.52	676.05	1,017.06	2,776.51	3,205.91
कर पश्चात अर्थात् हेतु निवल लाभ (हानि) (असाधारण मदों के पश्चात)	185.93	230.96	489.88	750.42	2,044.28	2,383.59
कुल व्यापक आय (लाभ/हानि) (कर पश्चात) तथा अन्य व्यापक आय (कर पश्चात) सहित	185.93	230.96	489.88	750.42	2,044.28	2,398.25
इंफ्लेक्टीव शेयर पूंजी	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00	2,900.00
अंतरिक्ष (या वर्ष के तुलना पर में प्रदर्शित के अनुसार पुनर्मूल्यंकन आधी को छोड़कर)						
अन्य प्रति शेयर (असाधारण मदों से पूर्व) (रु. 10/- प्रत्येक के)						
बेनिफिट :	0.82	1.09	2.33	3.51	9.57	11.35
खटलुटेड :	0.82	1.09	2.33	3.51	9.57	11.35
अन्य प्रति शेयर (असाधारण मदों के पश्चात) (रु. 10/- प्रत्येक के)						
बेनिफिट :	0.64	0.80	1.69	2.59	7.05	8.22
खटलुटेड :	0.64	0.80	1.69	2.59	7.05	8.22

टिप्पणियाँ : 1. उपरोक्त परिणामों को समीक्षा लेखापरिभाषा समिति द्वारा की गयी है और 12 फरवरी, 2024 को आयोजित सम्मेलन के निदेशक मण्डल की बैठक में अनुमोदित किया गया।

यूरो एशिया एक्सपोर्ट्स लिमिटेड			
सीआरएन सं. : L51909DL1983PLC016261			
पंजीकृत कार्यालय : प्लॉट सं. 3-ए, प्रथम तल, बीएलके-एक्स, लोहा मण्डी, नारायणा इंडस्ट्रियल एरिया, नई दिल्ली-110028			
ई-मेल : info@euroasiaexportsltd.com, दूरभाष सं. : 0124- 4577733			
31 दिसम्बर, 2023 को समाप्त तिमाही हेतु अलेखणीय वित्तीय परिणामों का सारांश			
(रु. लाख में)			
विवरण	31 दिसम्बर, 2023 को समाप्त तिमाही	30 दिसम्बर, 2023 को समाप्त तिमाही	31 दिसम्बर, 2022 को समाप्त तिमाही
	(अलेखणीय)	(अलेखणीय)	(अलेखणीय)
प्रचालनों से कुल आय (निवल)	9.32	5.21	4.16
कर पूर्व अर्थात् हेतु निवल (हानि) एवं अपवादित मदें	0.53	0.57	(1.39)
कर पूर्व अर्थात् हेतु निवल (हानि)			
कर पश्चात अर्थात् हेतु निवल (हानि)	0.53	0.57	(1.39)
अर्थात् हेतु कुल व्यापक आय	0.53	0.57	(1.39)
इंफ्लेक्टीव शेयर पूंजी	0.53	0.57	(1.39)
आय प्रति शेयर :	156.88	156.88	156.88
बेनिफिट	0.03	0.04	(0.09)
खटलुटेड	0.03	0.04	(0.09)
टिप्पणियाँ : उपरोक्त तैयारी (सूचीबद्धता दायित्व एवं प्रकटन अधिनियम, 2015 के विनियम 33 के तहत स्टैंडअलोन एक्सपोर्ट्स के साथ दर्ज तिमाही वित्तीय परिणामों के विस्तृत प्रारूप का सारांश है। तिमाही वित्तीय परिणामों का पूर्ण प्रारूप स्टैंडअलोन एक्सपोर्ट्स की वेबसाइट www.bseindia.com तथा कंपनी की वेबसाइट www.euroasiaexportsltd.com पर उपलब्ध है।			
यूरो एशिया एक्सपोर्ट्स लिमिटेड के निदेशक मण्डल के लिए तैयार किया गया और से			
रु. /-			
मुकुन्द शर्मा			
निदेशक			
राजेश कुमार निरुपम			
प्रबंध निदेशक			
सीआरएन सं. : 08606277			
डॉ. आर.एस. 06595136			
दिनांक : 12.02.2024			
स्थान : नई दिल्ली			

Companies, Monday to Saturday

To book your copy, sms reachbs to 57575 or email order@bsmail.in

Business Standard Insight Out

BLS INTERNATIONAL SERVICES LIMITED

CIN: L51909DL1983PLC016907

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044

Tel. No.: 011-45795002 Fax: 011-23755264 Email: compliance@blsinternational.net, Website: www.blsinternational.com

Statement Of Unaudited Consolidated & Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2023

MANAGEMENT DISCUSSION & ANALYSIS OF RESULTS

- The company continued to witness strong operating results. For the quarter that ended on December 31, 2023, the company's consolidated revenue stood at INR 437.9 Cr. While operating EBITDA witnessed a growth of 33.6% to INR 88.6 Cr
- The company's operating EBITDA margins continue to be in excess of 20%, primarily driven by an improved business mix, specifically in the Visa & Consular services segment.
- Management is focused on improving profitability and cash generation as key business performance metrics; the Company continues to be a debt-free company with cash on books at - Rs. 754 Cr.
- Given the asset-light nature of the business, the company has been able to generate significant returns for its shareholders: ROCE at 34.1% & ROE at 30.8% (based on 9M FY24 annualized financials).
- The company continues to be one of the largest Visa & Consular Services companies. Amongst several others, the company processes Visa applications mainly for Spain, Italy, Portugal, Germany, Thailand, Hungary, Morocco, India, Vietnam, Malaysia, Slovakia, etc

6. Growth Drivers:

- Opening up of key geographies for travel & tourism
- Winning new contracts as well as tenders which are in the pipeline
- Increasing demand for value-added services
- Inorganic opportunities in both Visa & Consular and Digital Services segments

Consolidated financial results:- (Rs. In Lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2023 Unaudited	Sep 30, 2023 Unaudited	Dec 31, 2022 Unaudited	Dec 31, 2023 Unaudited	Dec 31, 2022 Unaudited	March 31, 2023 Audited
Total Income from Operations	43,788.28	40,773.67	43,789.88	1,22,910.73	1,06,756.31	1,51,618.88
Net Profit for the period (before tax & exceptional items)	9,099.41	8,717.83	6,929.62	25,860.95	15,792.79	22,308.87
Net Profit for the period (after tax & exceptional items)	8,718.29	8,199.60	4,584.95	24,016.82	12,753.77	20,426.58
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	8,441.69	9,591.28	6,242.62	25,237.63	15,751.16	23,887.22
Paid Up Equity Share Capital (Face Value Re. 1/- each)	4,117.41	4,117.41	4,105.84	4,117.41	4,105.84	4,108.20
Earning per Share (EPS)(not Annualised)						
(a) Basic EPS - Rs.	2.05	1.91	1.23	5.64	3.20	4.89
(b) Diluted EPS - Rs.	2.05	1.91	1.23	5.64	3.20	4.89

Notes: 1. Key Standalone financial Information is as under :-

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2023 Unaudited	Sep 30, 2023 Unaudited	Dec 31, 2022 Unaudited	Dec 31, 2023 Unaudited	Dec 31, 2022 Unaudited	March 31, 2023 Audited
Total Income from Operations	2,332.61	2,757.03	2,198.32	7,843.12	6,162.60	8,682.47
Net Profit for the period (before tax & exceptional items)	377.94	1,575.70	996.12	2,249.32	3,508.71	4,661.59
Net Profit for the period (after tax & exceptional items)	504.86	1,478.90	760.45	2,198.65	3,021.61	4,125.42
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	512.18	1,486.21	752.79	2,220.60	3,024.22	4,129.74

2. The above unaudited results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 12th February, 2024. The Statutory Auditor of the company have carried out limited review as required under SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.

3. Group's subsidiary BLS E Services Ltd. (BLS) has been listed in BSE/NSE on 6th February 2024 after getting necessary regulatory approvals.

4. BLS International FZE, UAE, wholly owned subsidiary, has entered into a definitive Share Purchase Agreement to acquire 100% stake in iData Danismanlik Ve Hizmet Dis Ticaret Anonim Sirketi ("iDATA") and its wholly owned subsidiaries for an Enterprise Value of Euro 50 Million (Rs. 450 Crores).

5. The board of directors of the Company at its Meeting held on February 12, 2024, has approved an interim dividend of Rs. 0.50 per equity share of the face value of Rs. 1/- each aggregating Rs. 2,058.71 Lakhs.

6. The above is an extract of the detailed format of Quarterly & Nine Months Ended Financial Results filed with the stock Exchanges Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly & Nine Months ended 31st December 2023 Financial Results are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com and www.mseil.in) and hosted on the company's website at (www.blsinternational.com)

Place : New Delhi
Date : 12th February, 2024

For BLS International Services Limited
sd/-
Shikhar Aggarwal
Jt. Managing Director
DIN 06975729

BLS E-SERVICES LIMITED

CIN:U74999DL2016PLC298207

Regd. Office: G-4, B-1, Extension, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi-110044
Corp. Office: Plot no. 865, Udyog Vihar, Phase V, Gurugram, Haryana-122016, INDIA

Tel. No.: 011-45795002, Email: cs@blseservices.com; Website: www.blservices.com

Statement Of Unaudited Consolidated And Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2023

Figures represent Q3FY24

Operating Revenue	3.7%	Rs 71.65 Crore
Operating EBITDA	15.7%	Rs 10.31 Crore
PBT	27.10%	Rs 10.51 Crore

Figures above depict year on year comparison

MANAGEMENT DISCUSSION & ANALYSIS OF RESULTS

- Company registered Operating Revenue of ₹ 71.65 Cr, a growth of 3.7% versus previous corresponding qtr.
- Consolidated operating EBITDA stood at ₹ 10.31 Crores in Q3 FY24, up 15.7% from ₹ 8.92 Crores in Q3 FY23.
- Profit before tax and before exceptional item was INR 10.51 Crores versus INR 8.27 Crores in Q3FY23, a growth of 27.1%.

Consolidated financial results:- Amount in (₹) in lakhs

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2023 Unaudited	Sep 30, 2023 Unaudited	Dec 31, 2022 Unaudited	Dec 31, 2023 Unaudited	Dec 31, 2022 Unaudited	March 31, 2023 Audited
Total Income from Operations	7,165.16	8,084.28	6,906.91	22,783.04	17,035.48	24,306.07
Net Profit for the period (before tax & exceptional items)	1,051.00	1,218.49	826.91	3,128.55	1,800.82	2,957.94
Net Profit for the period (after tax & exceptional items)	794.57	911.54	(1,205.54)	2,262.68	(487.07)	2,033.18
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	782.83	888.11	(1,205.40)	2,228.52	(486.46)	2,047.81
Paid-up equity share capital (Face Value Per Share Rs.10/-)	6,672.65	6,672.65	6,672.65	6,672.65	6,672.65	6,672.65
Earning Per Share (of Rs. 10/- each) (not Annualised) (in Rupees)						
(a) Basic	1.12	1.27	(2.07)	3.16	(0.99)	3.02
(a) Diluted	1.12	1.27	(2.07)	3.16	(0.99)	3.02

Notes: 1. Key Standalone financial Information is as under :-

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2023 Unaudited	Sep 30, 2023 Unaudited	Dec 31, 2022 Unaudited	Dec 31, 2023 Unaudited	Dec 31, 2022 Unaudited	March 31, 2023 Audited
Total Income from Operations	820.86	1,013.22	380.83	2,605.66	977.70	2,053.35
Net Profit for the period (before tax & exceptional items)	92.41	192.32	(73.33)	251.37	(253.90)	422.13
Net Profit for the period (after tax & exceptional items)	70.11	151.98	(1,895.75)	121.68	(2,031.50)	103.05
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	70.00	151.78	(1,895.75)	121.37	(2,031.50)	103.05
Paid-up equity share capital (Face Value Per Share Rs.10/-)	6,672.65	6,672.65	6,672.65	6,672.65	6,672.65	6,672.65
Earning Per Share (of Rs. 10/- each) (not Annualised) (in Rupees)						
(a) Basic	0.11	0.23	(3.13)	0.18	(3.36)	0.17
(b) Diluted	0.11	0.23	(3.13)	0.18	(3.36)	0.17

2. The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS)- 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and in compliance with SEBI.

3. The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2024 and have been reviewed by statutory auditor.

4. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on February 06, 2024. Accordingly, the above statement of unaudited consolidated financial results for the quarter ended December 31, 2023 are drawn up for the first time in accordance with the requirement of Regulation 33 of the Listing Regulations. The figures for the corresponding quarter and period ended December 31, 2022 and preceding quarter ended September 30, 2023 and year ended March 31, 2023, as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors, but have not been subjected to review of the statutory auditors of the Company since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company from the quarter ended December 31, 2023. However, the management has exercised necessary care and diligence to ensure that the financial results for these periods are fairly stated.

5. On January 4, 2024, the Company has undertaken a pre-IPO placement by way of private placement of 11,00,000 equity shares aggregating to Rs. 1375 lakhs at an issue price of Rs. 125 per equity share.

6. The company has engaged in the business of "Digital Services" includes E-Governance, Business Correspondent and allied services and hence the Company has not made any additional segment disclosures.

7. The agreement between our subsidiary, BLS Kendras Private Limited and the Punjab State e-Governance Society ("PSeGS"), executed on July 27, 2018, has reached the end of its contract period from November 27, 2023.

8. The results for the quarter and nine months ended December 31, 2023 are available on the Company's website at www.blservices.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

9. Figures for the previous periods / year have been regrouped / reclassified wherever necessary to make them comparable.

Place : New Delhi
Date : February 12, 2024

For BLS E- Services Limited
sd/-
Shikhar Aggarwal
Chairman
DIN 06975729

Jay SPEAKS

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