

Date: 05.06.2024

To,
The National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
NSE EQUITY SYMBOL: **PRUDENT**

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIPT CODE: **543527**

ISIN: **INE00F201020**

Dear Sir / Ma'am,

Sub.: Notice convening the Meeting of the Unsecured Creditors of Prudent Corporate Advisory Services Limited under the provisions of Section 233 of the Companies Act, 2013 read with Rule 25 of Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 to be held on Friday, June 28, 2024 at 02:30 P.M. IST through Video Conference / Other Audio Visual Means.

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended and any other applicable provision, we are pleased to inform that the Un-secured Creditors Meeting of the Creditors of the Company will be held on Friday, 28th June, 2024 at 02:30 p.m. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to consider and approve the amalgamation of the Prudent Broking Services Private Limited (The Transferor Company), the Wholly Owned Subsidiary Company with Prudent Corporate Advisory Services Limited (The transferee Company) the Holding Company. The Notice of Unsecured Creditors Meeting has been dispatched electronically to the creditors whose email IDs are registered with the Company as of **Cut-off Date 28th May, 2024.**

The aforesaid Notice of Un-secured Creditors meeting is also available at the website of the Company i.e. www.prudentcorporate.com/investorrelation-Notices.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,

For, Prudent Corporate Advisory Services Limited

Kunal Amrishbhai Chauhan
Digitally signed by Kunal Amrishbhai Chauhan
Date: 2024.06.05 17:34:30 +05'30'

Kunal A. Chauhan
Company Secretary
Membership No.: ACS-60163
Email: cs@prudentcorporate.com

www.prudentcorporate.com
www.fundzbazar.com

Email: info@prudentcorporate.com
CIN: L91120GJ2003PLC042458

Registered Office:
Prudent House, Panjara Pole Cross Road,
Nr. Polytechnic, Ambavadi,
Ahmedabad - 380015. Gujarat.
Tel: +91-79-40209600

Corporate Office:
314, Hubtown Solaris, Telli Galli Junction,
N S Phadke Marg, Andheri East,
Mumbai - 400069. Maharashtra. India.
Tel: +91-22-42124600

FORM NO. CAA 2
IN THE MATTER OF SECTION 233 AND OTHER APPLICABLE PROVISIONS OF
THE
COMPANIES ACT, 2013
AND
IN THE MATTER OF
PRUDENT BROKING SERVICES PRIVATE LIMITED
(TRANSFEROR COMPANY)
AND
PRUDENT CORPORATE ADVISORY SERVICES LIMITED
(TRANSFeree COMPANY)
AND
THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

Meeting Details

Day	Date	Time	Video Conferencing Facility
Friday	28.06.2024	2.30 P.M.	Via NSDL E-voting Facility

Sr. No.	Contents	Page No.
1	Notice convening the Meeting of the Unsecured Creditors of Prudent Corporate Advisory Services Limited under the provisions of Section 233 of the Companies Act, 2013 read with Rule 25 of Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.	2-5
2	Explanatory Statement under Sections 230(3) and 102 of the Companies Act, 2013 read with sub-rule (3) of rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016	6-19
3	E-Voting Procedure	20-22
4	Scheme of Amalgamation between Prudent Broking Services Private Limited (Transferor Company) with Prudent Corporate Advisory Services Limited (Transferee Company)	Annexure-1 Pg. no. 23-60
5	Declaration of Solvency in Form CAA-10 in pursuance of clause (c) of sub-section (1) of section 233 along with the statement of Assets and Liabilities and the Independent Auditor's Report on the Statement of Assets and Liabilities as on March 31, 2024.	Annexure-2 Pg. no. 61-71
6	Pre and Post Amalgamation Shareholding Pattern of Transferor Company.	Annexure-3 Pg. no. 72
7	Pre and Post Amalgamation Shareholding Pattern of Transferee Company.	Annexure-4 Pg. no. 73-98
8	Copy of Audited Financial Statements of Prudent Corporate Advisory Services Limited for financial year ended 31 st March 2023.	Annexure-5 Pg. no. 99-360

FORM NO. CAA 2
IN THE MATTER OF SECTION 233 AND OTHER APPLICABLE PROVISIONS OF
THE COMPANIES ACT, 2013
AND
IN THE MATTER OF
PRUDENT BROKING SERVICES PRIVATE LIMITED
(TRANSFEROR COMPANY)
AND
PRUDENT CORPORATE ADVISORY SERVICES LIMITED
(TRANSFeree COMPANY)
AND
THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

NOTICE CONVENING MEETING OF THE UNSECURED CREDITORS

Notice is hereby given pursuant to Section 233(1)(d) of Companies Act, 2013 that the Meeting of the Unsecured Creditors of Prudent Corporate Advisory Services Limited (the "Company") will be held on Friday, June 28, 2024 at 2.30 p.m. using Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following business:

SPECIAL BUSINESS:

Item No: 1

Approval of the Scheme of Amalgamation between Prudent Broking Services Private Limited (Transferor Company & Wholly Owned Subsidiary of Transferee Company) and Prudent Corporate Advisory Services Limited (Transferee Company) through Fast Track Route of Amalgamation as provided under Section 233 of the Companies Act 2013

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 233 of Companies Act, 2013 read with Rule 25 of the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016, other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time the rules, circulars and notifications made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (SEBI LODR Regulations) and subject to the provisions of the Memorandum and Articles of Association of the Company and subject to the approval of the Hon'ble Regional Director, Ministry of Corporate Affairs, Ahmedabad if and as applicable, and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary for the approval of the proposed Scheme of Amalgamation between Prudent Broking Services Private Limited ("Transferor Company") with Prudent Corporate Advisory Services Limited ("Transferee Company") and their respective Shareholders and Creditors.

“FURTHER RESOLVED THAT approval be and is hereby granted to modify the scheme for any conditions and modifications as may be prescribed or imposed by the Registrar of Companies, Ahmedabad; the Official Liquidator, Ministry of Corporate Affairs, Attached to High Court of Gujarat; Hon'ble Regional Director, North Western Region or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution), the proposed Scheme of Amalgamation between Prudent Broking Services Private Limited (“Transferor Company”) with Prudent Corporate Advisory Services Limited (“Transferee Company”) and their respective Shareholders and Creditors as placed before this meeting be and is hereby approved.”

“FURTHER RESOLVED THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the Scheme of Amalgamation embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by Registrar of Companies, Ahmedabad; the Official Liquidator, Ministry of Corporate Affairs, Attached to High Court of Gujarat; Hon'ble Regional Director, North Western Region put up before them while sanctioning the Scheme of Amalgamation.”

For Prudent Corporate Advisory Services Limited

Sd/-

Kunal Chauhan
Company Secretary
Membership Number: ACS- 60163
Tele No: 079-40209600
Email: cs@prudentcorporate.com

Place: Ahmedabad
Date: June 05, 2024

Notes:

1. In the light of MCA Circular no. 10/2022 dated 28th December 2022 and Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022 and SEBI/HO/CRD/PoD-2/P/CIR/2023/4 dated January 05, 2023 issued by the Securities Exchange Board of India (“SEBI Circular”) prescribing the procedures and manner of conducting the Meeting through VC/OAVM. In terms of the said circulars, the company is conducting “Unsecured Creditors Meeting” through Video Conference mode. The meeting shall be held via NSDL E-voting Systems. The detailed procedure for participation in the meeting through VC/ OAVM is mention below in detail and also available at the Company’s website.
2. The meeting room shall be opened 5 minutes before the scheduled time to ensure the conduct of the meeting smoothly.
3. In accordance with the provisions of Sections 233 of the Companies Act, 2013, the Scheme shall be acted upon only if majority representing nine-tenths in value of the creditors or class of creditors approve the Scheme of Amalgamation.
4. The Notice, together with the documents accompanying the same, is being sent to the Unsecured Creditors to their email id registered with the company. The Notice will also be displayed on the website of the Company at www.prudentcorporate.com. The notice will also be sent to BSE / NSE for information where the Company's Shares are listed.
5. A copy of the Explanatory Statement, under Section 233 and Section 102 of the Companies Act, 2013 read with Rule 25 of the Companies (Compromises, Arrangements and Amalgamation) Rules, 2016, the Scheme and the other enclosures as indicated in the Index are enclosed.
6. The Company has appointed M/S M.C. GUPTA & CO., Practicing Company Secretary (Certificate of Practice No. 1028) as the Scrutinizer for conducting the e-voting process in fair and transparent manner. The Scrutinizer shall within a period of not exceeding two working days from the conclusion of the Meeting of Unsecured Creditors, unblock the votes in the presence of at least two witnesses not in employment of the Company and forward his report of the votes cast in favour or against, to the Chairman or to any Director or Officer who may be authorized by the Chairman for this purpose. The Result declared along with the Scrutinizer's Report shall be placed on the Company's website www.prudentcorporate.com and shall be communicated to the Stock Exchanges accordingly.
7. Any document referred to in the accompanying Explanatory Statement shall be open for inspection by the Unsecured Creditors at the registered office of the Company between 11.00 A.M. and 5.00 P.M. on all days (except Sundays and public holidays) up to one day prior to the date of the meeting.

For Prudent Corporate Advisory Services Limited

Sd/-

Kunal Chauhan
Company Secretary
Membership Number: ACS- 60163
Tele No: 079-40209600
Email: cs@prudentcorporate.com

Place: Ahmedabad
Date: June 05 , 2024

EXPLANATORY STATEMENT IN TERMS OF SECTION 233 AND SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH RULE 25 OF THE COMPANIES (COMPROMISES, ARRANGEMENTS AND AMALGAMATIONS) RULES, 2016

Item No: 1

Approval of the Scheme of Amalgamation between Prudent Broking Services Private Limited (Transferor Company & Wholly Owned Subsidiary of Transferee Company) with Prudent Corporate Advisory Services Limited (Transferee Company) through Fast Track Route of Amalgamation as provided under Section 233 of the Companies Act 2013

Prudent Corporate Advisory Services Limited (hereinafter referred to as the “Transferee Company” as the context may admit) and Prudent Broking Services Private Limited (hereinafter referred to as the “Transferor Company” as the context may admit) intend to file an application with the Registrar of Companies, Ahmedabad; Registrar of Companies, Ahmedabad; the Official Liquidator, Ministry of Corporate Affairs, Attached to High Court of Gujarat; Hon'ble Regional Director, North Western Region seeking approval of the Scheme of Amalgamation (The Scheme) through Fast-track route in accordance with section 233 of the Companies Act, 2013.

The Scheme is beneficial to both the Companies, as it would significantly simplify the group structure and would avoid overlapping and duplication of work besides being cost effective.

The scheme was approved by the Board of Directors of the transferor and the transferee Companies on July 25, 2023.

The Board recommends the resolution for the approval of the Unsecured Creditors.

This statement is being furnished as required under section 233 and Section 102 of the Companies Act, 2013 (the “Act”) read with Rule 25 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (the “Rules”).

- 1. Details of the order of the tribunal directing the calling, convening and conducting of the meeting: NOT APPLICABLE**
- 2. Details of the Company:**

TRANSFEROR COMPANY: PRUDENT BROKING SERVICES PRIVATE LIMITED

Name	Prudent Broking Services Private Limited
CIN	U67120GJ199PTC026716
PAN Number	AABCN5461G
Date of Incorporation	July 14, 1995
Type of Company	Private Company

Registered Office Address, Valid email id	401, Sears Tower, Off CG Road, Gulbai Tekra, Ambawadi, Ahmedabad, Ahmedabad, Gujarat, India, 380006 chiragkothari@prudentcorporate.com
Summary of Main object as per memorandum of association	<ol style="list-style-type: none"> 1) To carry on the business of an investment company and to invest in and acquire and hold, underwrite and subscribe and otherwise deal in shares, stocks, debentures, debenture-stocks, bonds, obligations and securities issued or guaranteed by any company constituted or private industrial enterprises carrying on business in India or elsewhere and shares, debentures, debenture-stocks, bonds, obligations and securities issued or guaranteed by any government, state, dominion, sovereign, public body or authority, supreme, municipal local or otherwise whether in India or elsewhere. 2) To act as share and stock broker, sub broker in relation to shares, stocks, bonds, units, debentures and any other securities, defined as such under the Securities Contract (Regulation) Act, 1956 and all other instruments of any kind Including derivatives, futures and options, and money market instruments and Commodities listed or permitted for trading on any recognized stock exchange and for that purpose to take up membership of national stock exchange, OTC exchange, Mumbai stock exchange and or any other stock exchange in India or abroad. 3) To carry on the business as a Depository Participant and to render all such services as may be provided by a depository participant and to do such things as may be incidental hereto.
Main Business carried on by the Company	Transferor Company is engaged in the business of stock broking and depository business, commodity broking, research analyst and other financial / investment related services.
Details of Change of name, registered office, and objects of the Company during the last five years.	No such instances

Name of the stock exchange(s) where securities of the company are listed	Not Listed
Authorized Capital	Rs. 3,00,00,000 (Rupees Three Crores Only) divided into 30,00,000 (Thirty Lakhs Only) Equity Shares of Rs.10/- each.
Issued, subscribed and Paid up capital	Rs. 1,09,11,000 (Rupees One Crore Nine Lakhs Eleven Thousand Only) divided into 10,91,100 equity shares of Rs.10/- each.
Names of the promoters and directors along with their addresses	<ol style="list-style-type: none"> 1. Sanjay Rameshchandra Shah, Director (DIN:0239810) Resident of 23, Shivalik Bunglow, Ambali Bopal Road, Ahmedabad - 380058 2. Hetal Rameshbhai Patel, Director (DIN: 08590143) Resident of T-63, Haridwar Society, Naroda, Ahmedabad - 382325 3. Ankush Choudhary, Director (DIN: 09172301) Resident of E-506 Smaran Apartment, Sonal Cinema Road, Bakeri City, Vejalpur, Ahmedabad, Gujarat, India-380051 <p>Prudent Corporate Advisory Services Limited- Promoter Company</p>

TRANSFeree COMPANY: PRUDENT CORPORATE ADVISORY SERVICES LIMITED

Name	Prudent Corporate Advisory Services Limited
CIN	L91120GJ2003PLC042458
PAN Number	AABCP1830B
Date of Incorporation	June 04, 2003
Type of Company	Listed Public Company
Registered Office Address, Valid email id	Prudent House, 3 Devang Park Society Panjarapole Cross Road, Ambawadi, Ahmedabad, Ahmedabad, Gujarat, India, 380015 CS@prudentcorporate.com

<p>Summary of Main object as per memorandum of association</p>	<ol style="list-style-type: none"> 1. To act as consultants, agents and advisors in all the respective branches of mutual funds and allied services, investment advisory services and in such capacity to give advice and information and tender services to persons, firms, company or body incorporate or authority or Government which may be given or rendered while carrying in such business as aforesaid. 2. To act as consultants, agents, corporate agents, brokers, intermediaries and advisors in all the respective branches of sell, buy, rental, lease, leave & license basis or deal in any other manner land, plots, houses, apartments, premises, bungalows, flats, units, sheds, shops, offices, shopping malls, godowns, service apartments, hotels, business centers, multiplexes, and other commercial and residential premises, and to provide in connection thereto all facilities and services. 3. To act as intermediaries, agents, corporate agents, consultants, brokers and advisors in all respective branches for all types of financial services and financial instruments, Manpower Planning and activities which are incidental or ancillary therewith to carry on business as aforesaid. 4. To carry on the business of Corporate Advisory Services, manage portfolio of securities as registered Portfolio Manager, Investment Advisors or Research Analyst by acquiring membership under Securities and Exchange Board of India or other relevant Authority as may be required and to carry on any activity which is primary or ancillary in connection to the said business activities. Further to carry on business of wealth management, broking of all kind in India and outside subject to various Rules and Regulations of Securities and Exchange Board of India or other relevant Authority as may be required, and to provide services like
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	Merchant Banking in all aspects, managers to the issues, market makers, Registrar to the issue, share transfer agents, investment counseling, depository participants, consultants, analytics, critics, publishers, advisers, brokers, agent or commission agents in all kinds of financial products in India and anywhere in the world.
Main Business carried on by the company	Transferee Company is engaged mainly in the business of distribution of mutual funds existing in India, stock broking and depository business, investment advisory and other financial / investment related services.
Details of Change of name, registered office, and objects of the Company during the last five years.	Company Got Listed on BSE & NSE and thus CIN Number changes.
Name of the stock exchange(s) where securities of the company are listed	National Stock Exchange of India and BSE Limited.
Authorized Capital	Rs. 25,00,00,000 /- (Rupees Twenty-Five Crores Only) divided into 4,80,00,000 (Four Crore Eighty Lakhs Only) Equity Shares of Rs. 5/- each and 20,00,000 (Rupees Twenty Lakhs Only) Preference Shares of Rs.5/- each
Issued, subscribed and Paid up capital	Rs. 20,70,33,400/- (Rupees Twenty Crore Seventy Lakhs Thirty-Three Thousand Four Hundred Only) divided into 4,14,06,680 (Four Crore Fourteen Lakhs Six Thousand Six Hundred and Eighty Only) equity shares of Rs.5/- each fully paid up

Names of the promoters and directors along with their addresses

Sr No	Name of promoter and Promoter Group	Total Amt paid up	% shareholding
1	Sanjay Rameshchandra Shah (promoter)	89761250	43.3559
2	Maitry Sanjaybhai Shah (Promoter Group)	13800000	6.6656
3	Sakhi Sanjaybhai Shah (Promoter Group)	13800000	6.6656
4	Rameshchandra Chimanlal Shah (Promoter Group)	3062000	1.4790
5	Niketa Sanjay Shah (Promoter Group)	500000	0.2415
6	Ramesh Chimanlal Shah (Huf) (Promoter Group)	20000	0.0097
7	Sonal Paresh Mehta (Promoter Group)	7500	0.0036
8	Sunitaben Chetankumar Dhuwad (Promoter Group)	7500	0.0036
9	Hemang Ashokbhai Thekadi (Promoter Group)	5500	0.0026
10	Mayank Ashokkumar Thekdi (Promoter Group)	6250	0.0030
11	Sanjay Shah Family Trust (Promoter Group Trust)	5000	0.0024

List of Directors

Sr. No.	Name of Directors and Address	DIN No.
1.	Mr. Sanjay Shah 23, Shivalika Bungalow, Rajpath Club, Ambli Bopal,	00239810

		Ahmedabad – 380058	
	2.	Mr. Chirag Ashwinkumar Shah 19, Brindavan Society, Nr. Surya Flats, Behind Bhulka Bhavan School, Anand Mahal Road, Surat, 395009	01480310
	3.	Mr. Shirish Patel 3902, Tower C, Oberoi Esquire, Off Western Express Highway, Goregaon East, Mumbai 400063	00239732
	4.	Mr. Dhiraj Poddar 001 Springs Island City Centre, Bombay Dyeing, G D Ambedkar Marg, Dadar East, Mumbai - 400014	01946905
	5.	Mr. Aniket Sunil Talati 4, Rushil Bungalows,	02724484

		Judges Bungalow Road, Bodakdev, Ahmedabad – 380 054		
	6.	Mr. Deepak Sood A1001, Lodha Belissimo, N M Joshi Marg, Apollo Mill Compound, Mahalaxmi, Jacob Circle, Mumbai 400011	01642332	
	7.	Mr. Karan Kailash Datta R - 641 First Floor, New Rajinder Nagar, New Delhi – 110060	08413809	

	8.	Ms. Shilpi Sumankumar Thapar D-54 Riviera Blues, Corporate Road, Opposite Vodafone House, Prahladnagar, Ahmedabad City, Ahmedabad, 380 015, Gujarat	00511871

3. The fact and details of any relationship subsisting between such companies which are parties to such scheme of compromise or arrangement, including holding, subsidiary or of associate companies.

The scheme of amalgamation relates to the amalgamation of wholly owned subsidiary (Transferor Company) with its holding company (Transferee Company).

Name of the Company	Relationship
Prudent Corporate Advisory Services Limited	Holding Company
Prudent Broking Services Private Limited	Wholly Owned Subsidiary Company

4. The date of the Board meeting at which the scheme was approved by the Board of directors including the name of the directors who voted in favour of the resolution, who voted against the resolution and who did not vote/ participate on such resolution;

The Board of Directors of the Transferor Company and the Transferee Company at their Board Meetings held on July 25, 2023 unanimously approved and adopted the proposed Scheme of Amalgamation respectively. The details of vote cast by the directors are as under:

Prudent Broking Services Private Limited (Transferor Company)

Sr. No.	Name of the Director	Voted in Favour/Against
1	Mr. Sanjay Shah	Voted in Favour
2	Mrs. Hetal Rameshbhai Patel	Voted in Favour
3	Mr. Ankush Choudhary	Voted in Favour

Prudent Corporate Advisory Services Limited (Transferee Company)

Sr. No.	Name of the Director	Voted in Favour/Against
1	Mr. Sanjay Shah	Voted in Favour
2	Mr. Chirag Ashwinkumar Shah	Voted in Favour
3	Mr. Shirish Patel	Voted in Favour
4	Mr. Dhiraj Poddar	Voted in Favour
5	Mr. Aniket Sunil Talati	Voted in Favour
6	Mr. Deepak Sood	Voted in Favour
7	Mr. Karan Kailash Datta	Voted in Favour
8	Ms. Shilpi Sumankumar Thapar	Voted in Favour

5. Disclosing details of the scheme of compromise or arrangement including:

a) Parties involved in such compromise or arrangement:

The Transferor Company is wholly owned subsidiary company of the Transferee Company. The parties involved in the scheme of amalgamation are the shareholders and creditors of both companies.

b) In case of amalgamation or merger, appointed date, effective date, share exchange ratio (if applicable) and other considerations, if any

- **“Appointed Date”** means opening hours of business on 01st day of April, 2023;
- **“Effective Date”** means the date on which certified copy of the order sanctioning the scheme, passed by the Regional Director [NWR] or Appropriate Authority under Section 233 of the Act, is filed with the Registrar of Companies, Gujarat by the Transferor Company and Transferee Company, after obtaining requisite consent, approvals, permissions, resolutions and sanctions necessary thereof ; It is further clarified that the amalgamation shall be effective only with respect to the Appointed Date, subject to the provisions of section 232(6) of the Companies Act , 2013.

- c) **Summary of valuation report (if applicable) including basis of valuation and fairness opinion of the registered valuer, if any; and the declaration that the valuation reports is available for inspection at the registered office of the company:**

NOT APPLICABLE. The Company is not required to obtain valuation report as the amalgamation is pursuant to Section 233 of the Companies Act, 2013 involving amalgamation of Wholly owned subsidiary with the Holding Company.

- d) **Details of capital/debt restructuring, if any;**

Pursuant to the Scheme, no shares of the Transferee Company will be allotted against the shares held by the Transferor Company in the Transferor Company. The investment in the shares of the Transferor Company appearing in the books of the Transferee Company shall, without any further act or deed, stand cancelled. All the Assets and Liabilities of the Transferor Company will be transferred to the transferee Company and Prudent Broking Services Private Limited will be dissolved without the process of winding up as envisaged in the Scheme of Amalgamation.

- e) **Rationale for the compromise or arrangement and benefits to the company;**

In order to consolidate the business at one place and effectively manage the Transferor Company and Transferee Company as a single entity, which will provide several benefits, it is intended that Transferor Company be amalgamated with the Transferee Company. The reasons and circumstances leading to and justifying the proposed Scheme of Amalgamation of the Transferor Company with the Transferee Company, which makes it beneficial for all concerned stakeholders, are as follows:

- a. The Transferor Company is the wholly owned subsidiary of the Transferee Company. Both are operating in complementary/ similar line of business and can be conveniently combined for the mutual benefits as this would increase the profitability of the Transferee Company. It will also lead to simplification of group structure by eliminating multiple companies in similar businesses;
- b. The synergy created by the amalgamation would increase operational efficiency and integrate business functions. This will provide greater integration and flexibility to the Transferee Company and strengthen its position in the industry, in terms of the customer base, revenue streams, products and service offerings.
- c. The amalgamation will lead to reduction in costs, pooling of business and strategic resources, greater cost-efficient services, enhanced support services, easy access / availment of all the services, economies of scale and the benefit of access to latest and advanced technologies;
- d. It would be advantageous to consolidate the business operations in a single entity and build strong capability to effectively meet future challenges in competitive business environment.

- e. The amalgamation will result in achieving greater financial strength and flexibility and to maximize overall shareholders' value;
- f. Elimination of multiple administrative functions, record-keeping and enhanced operational efficiencies, thus resulting in reduced statutory and regulatory compliance burden and administrative costs;
- g. The amalgamation will help in consolidating and improving the internal control systems and procedures which will bring greater management and operational efficiency due to integration of various similar functions being carried out by the entites such as human resources, finance, legal, management etc;
- h. The amalgamation will enable unified accounting and auditing resulting in reduction of costs, time and efforts involved.

In view of the aforesaid, the Board of Directors of the Transferor Company and the Transferee Company have considered and proposed the amalgamation of the Transferor Company with the Transferee Company in order to benefit the stakeholders of both the companies. Accordingly, the Board of Directors of the Transferor Company and the Transferee Company have formulated this Scheme for the transfer and vesting of the entire Undertaking and business of Transferor Company with the Transferee Company pursuant to the provisions of section 233 and other relevant provisions of the Act.

- f) Benefits of the compromise or arrangement as perceived by the Board of directors to the company, members, creditors and others (as applicable)

Same as mentioned in point (e) above

- g) Amount due to Rs. 88,57,065

6. Disclosure about the effect of the scheme of amalgamation on:

Sr. No.	Category	Effect of the Scheme
1.	Shareholders	There is no adverse effect of the Scheme on the Shareholders of the Transferee Company.
2.	Promoters	There is no adverse effect of the Scheme on the Promoter Shareholders of the Transferee Company as the Promoters of the Transferor Company and the Transferee Company are same.
3.	Non-Promoter Shareholders	There is no adverse effect of the Scheme on the Non-Promoter Shareholders of the Transferee Company.

4.	Key Managerial Personnel (KMP) (other than Directors)	There is no adverse effect of the Scheme on the KMP's of the Transferee Company.
5.	Directors	There is no adverse effect of the Scheme on the Directors of the Transferee Company.
6.	Creditors	There is no adverse effect of the Scheme on the Creditors of the Transferee Company.
7.	Employees of the Company	There is no adverse effect of the Scheme on the Employees of the Transferee Company.

7. Disclosure about the effect of the Scheme on the material interests of directors and key managerial personnel:

The Scheme of amalgamation has no impact on the material interests of directors, Key Managerial Personnel of the Company.

8. Investigation or proceedings, if any, pending against the company under the Act:
No Such Proceedings under Companies Act.

9. Details of the availability of the following documents for obtaining extract from or for making or obtaining copies of or for inspection by Unsecured Creditors, namely:

The following documents will be open for obtaining extract or for making or obtaining copies of or for inspection at the Registered Office of the Applicant Companies between 10:00 A.M. to 05:00 P.M. on any working day of the Applicant Companies except Saturday and Sunday upto the date of the meeting:

- a) Latest Audited Financial Statements of the company including Consolidated Financial Statements;
- b) Copy of proposed Scheme of Amalgamation;
- c) Contracts or agreements material to the compromise or arrangement, if any
- d) The certificate issued by Auditor for the Companies to the effect that the accounting treatment, if any, proposed in the scheme of Amalgamation is in conformity with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013.
- e) Such other information or documents as the Board or Management believes necessary and relevant for making decision for or against the scheme.

10. Details of approvals, sanctions or no-objection(s), if any, form regulatory or any other government authorities required, received or pending for the purpose scheme of compromise or arrangement.

The Copies of the Scheme of amalgamation has already submitted with the following regulatory and governmental authorities and the same is pending with them for submission of the approval of Shareholders & Creditors in Form CAA 11:

1. Registrar of Companies, Ahmedabad
2. Official Liquidator, Ahmedabad

The scheme of Amalgamation after the approval of members is subject to approval of the Regional Director, North Western Region, Ministry of Corporate Affairs (MCA), Ahmedabad.

For Prudent Corporate Advisory Services Limited

Sd/-

Kunal Chauhan
Company Secretary
Membership Number: ACS- 60163
Tele No: 079-40209600
Email: cs@prudentcorporate.com

Place: Ahmedabad
Date: June 05 ,2024

THE INSTRUCTIONS FOR CREDITORS FOR REMOTE E-VOTING AND JOINING UNSECURED CREDITORS MEETING ARE AS UNDER: -

The remote e-voting period begins on Tuesday, 25th June, 2024 at 09:00 A.M. and ends on Thursday, 27th June, 2024 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Un-secured Creditors, whose names appear as on the record date (cut-off date) i.e. Tuesday, 28th May, 2024, may cast their vote electronically.

General instructions for accessing and participating in the Meeting through VC/OAVM Facility and voting through electronic means including remote e-voting. The Meeting of the Un-Secured Creditors of the Company will be held through VC/OAVM.

Since, the Meeting is being held through VC/OAVM, physical attendance of the Un-Secured Creditors has been dispensed with. Accordingly, the facility for appointment of proxies by the Un-Secured Creditors will not be available for the Meeting. The proceedings of this Meeting would be deemed to have been conducted at the registered office of the Company. The Un-Secured Creditors attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under the Act.

The aforesaid particulars are being sent through electronic mode to those Un-Secured Creditors whose e-mail IDs are registered with the Company. The aforesaid particulars are being sent to all the unsecured secured creditors whose names appear in the books of accounts of the Company as on 28th May, 2024.

A person, whose name is recorded as the Un-Secured Creditors in the books of accounts of the Company maintained by the Company as on the cut-off date, i.e., Tuesday 28th May, 2024 only shall be entitled to exercise his/ her/ its voting rights on the resolution proposed in the Notice and attend the Meeting. A person who is not a Un-Secured Creditor as on the cut-off date, should treat the Notice for information purpose only.

The voting rights as well as the value of the vote of the Un-Secured shall be in proportion to outstanding amount due to them by the Company as on Tuesday 28th May, 2024, being the cut-off date. The Login credentials for voting and attending the meeting through VC/OAVM will also be sent separately to those un-secured creditors whose names are appearing in the books of the Company as on the cut-off date. Un-Secured Creditors who have not received the login credentials may contact the Company or NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30. Un-Secured Creditors may request for registration of their email id along with their name, address, mobile number, PAN, Amount due from the Company by writing an email to the Company at CS@prudentcorporate.com.

NSDL, e-voting agency, will provide the facility for voting by the Un-Secured Creditors through remote e-voting, for participation in the Meeting through VC/OAVM and e-voting during the Meeting.

All the documents referred to in the accompanying explanatory statement, shall be available for inspection through electronic mode during the proceedings of the Meeting. Secured Creditors seeking to inspect copies of the said documents may send an email at CS@prudentcorporate.com. Further, all the documents referred to in the accompanying explanatory statement shall also be open for inspection by the Un-Secured Creditors at the Registered Office or at the Corporate office of the Company during business hours, on all working days up to the date of the Meeting.

The Notice convening the Meeting will be published through advertisement in 'Financial Express' in English and 'Financial Express' in Gujarati having wide circulation in Gujarat.

During the voting period, Un-Secured Creditors whose debt is outstanding as on 28th May, 2024 ('Cut-Off date') may cast their vote by remote e-Voting before the Un-Secured Creditors Meeting. The remote e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Un-Secured Creditor, he / she shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their debt due by the Company as on the Cut-Off date.

Un-Secured Creditors will be provided with the facility for remote voting through electronic voting system during the VC/OAVM proceedings at the Un-Secured Creditors Meeting and those creditors participating at the Un-Secured Creditors, who have not already cast their vote by remote e-Voting before the Un-Secured Creditors, will be eligible to exercise their right to vote during such proceedings of the Un-Secured Creditors Meeting. Un-Secured Creditors who have cast their vote on resolution(s) by remote e-Voting prior to the Un-Secured Creditors Meeting will also be eligible to participate at the Un-Secured Creditors Meeting through VC/OAVM but shall not be entitled to cast their vote on such resolution(s) again.

A person, whose name is recorded in the books of accounts maintained by the Company as on the Cut-Off Date only shall be entitled to avail the facility of remote e-voting as well as e-voting at the Meeting.

All grievances connected with the facility for voting by electronic means may be addressed to evoting@nsdl.co.in or by contacting at 1800 1020 990 and 1800 22 44 30.

Procedure for joining the Meeting through VC/OAVM

Un-Secured Creditors will be provided with a facility to attend the Un-Secured Creditors Meeting through VC/OAVM through the NSDL e-Voting system. Un-Secured Creditors may access the same at <https://www.evoting.nsdl.com> under shareholder / member login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder / member login where the EVEN of Company will be displayed.

The Scrutinizer will, after the conclusion of e-voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairperson of the Meeting. The results of the Meeting shall be announced by the Chairperson within 2 days of the conclusion of the Meeting and the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company i.e www.prudentcorporate.com and on the website of NSDL at <https://www.evotingindia.com>.

Un-Secured Creditors are requested to carefully read all the Notes set out herein and in particular, instructions for joining the Meeting, manner of casting vote through remote e-Voting or e-Voting at the Meeting.

For Prudent Corporate Advisory Services Limited

Sd/-

Kunal Chauhan

Company Secretary

Membership Number: ACS- 60163

Email: cs@prudentcorporate.com

SCHEME OF AMALGAMATION

BETWEEN

PRUDENT BROKING SERVICES PRIVATE LIMITED

(TRANSFEROR COMPANY)

AND

PRUDENT CORPORATE ADVISORY SERVICES LIMITED

(TRANSFeree COMPANY)

AND

THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS

UNDER SECTION 233 OF THE COMPANIES ACT, 2013 READ WITH RULE 25
OF THE COMPANIES (COMPROMISE, ARRANGEMENT AND
AMALGAMATION) RULES, 2016

(A) PREAMBLE

This Scheme of Amalgamation (“**Scheme**”) is presented under the provisions of section 233 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, if any, under the fast track route for the amalgamation of Prudent Broking Services Private Limited (The Transferor Company), the Wholly Owned Subsidiary Company with Prudent Corporate Advisory Services Limited (The transferee Company). This Scheme also provides for various other matters consequential or otherwise integrally connected therewith.

(B) DESCRIPTION OF THE TRANSFEROR COMPANY:

1. Prudent Broking Services Private Limited (the “**Transferor Company**”) is a private company, limited by shares, incorporated under the provisions of the Companies Act, 1956, under the Corporate Identity Number U67120GJ1995PTC026716 and having its registered office at 401, Sears Tower, Off CG Road, Gulbai Tekra, Ambawadi, Ahmedabad – 380006, Gujarat, India.
2. Transferor Company business activities:

The Transferor Company is engaged in the business of stock broking and depository business, commodity broking, research analyst and other financial / investment related services. The Transferor Company is registered as stock broker with National Stock Exchange of India Limited,

BSE Limited, Metropolitan Stock Exchange of India Limited. The Transferor Company is also registered as commodity broker with BSE Limited, National Stock Exchange of India Limited, Multi Commodity Exchange of India Limited and National Commodities and Derivatives Exchange Limited, as research analyst with SEBI and as depository participant with Central Depository Services (India) Limited.

(C) DESCRIPTION OF TRANSFEREE COMPANY:

1. Prudent Corporate Advisory Services Limited (the “**Transferee Company**”) is a listed public company, incorporated under the provisions of the Companies Act, 1956, under the corporate identity number L91120GJ2003PLC042458 and having its registered office at “Prudent House”, 3 Devang Park Society Panjarapole Cross Road, Ambawadi, Ahmedabad – 380015, Gujarat, India.
2. Transferee Company business activities:
 - (i) The Transferee Company is engaged mainly in the business of distribution of mutual funds existing in India, stock broking and depository business, investment advisory and other financial / investment related services. The Transferee Company is registered as stock broker with National Stock Exchange of India Limited and Bombay Stock Exchange Limited, as depository participant with Central Depository Services (India) Limited and as investment advisor with SEBI. Further, the Transferee Company also acts as an

agent/broker for real estate, bonds, deposits, debentures, loan against securities, PMS products, etc.

- (ii) To expand the scope of its current product offerings the Transferee Company had applied to Insurance Regulatory and Development Authority (IRDA) for “Corporate Agency” license to procure and solicit insurance business of various life and general insurance companies. The Transferee Company is now registered to act as Corporate Agent (Composite) with effect from 14 September 2023.

(D) RATIONALE FOR THE SCHEME

In order to consolidate the business at one place and effectively manage the Transferor Company and Transferee Company as a single entity, which will provide several benefits, it is intended that Transferor Company be amalgamated with the Transferee Company. The reasons and circumstances leading to and justifying the proposed Scheme of Amalgamation of the Transferor Company with the Transferee Company, which makes it beneficial for all concerned stakeholders, are as follows:

- a. The Transferor Company is the wholly owned subsidiary of the Transferee Company. Both are operating in complementary/ similar line of business and can be conveniently combined for the mutual benefits as this would increase the profitability of the Transferee Company. It will also lead to simplification of group structure by eliminating multiple companies in similar businesses;

- b. The synergy created by the amalgamation would increase operational efficiency and integrate business functions. This will provide greater integration and flexibility to the Transferee Company and strengthen its position in the industry, in terms of the customer base, revenue streams, products and service offerings;
- c. The amalgamation will lead to reduction in costs, pooling of business and strategic resources, greater cost-efficient services, enhanced support services, easy access / availment of all the services, economies of scale and the benefit of access to latest and advanced technologies;
- d. It would be advantageous to consolidate the business operations in a single entity and build strong capability to effectively meet future challenges in competitive business environment;
- e. The amalgamation will result in achieving greater financial strength and flexibility and to maximize overall shareholders' value;
- f. Elimination of multiple administrative functions, record-keeping and enhanced operational efficiencies, thus resulting in reduced statutory and regulatory compliance burden and administrative costs;
- g. The amalgamation will help in consolidating and improving the internal control systems and procedures which will bring greater management and operational efficiency due to integration of various similar functions being carried out by the entities such as human resources, finance, legal, management etc; and

- h. The amalgamation will enable unified accounting and auditing resulting in reduction of costs, time and efforts involved.

In view of the aforesaid, the Board of Directors of the Transferor Company and the Transferee Company have considered and proposed the amalgamation of the Transferor Company with the Transferee Company in order to benefit the stakeholders of both the companies. Accordingly, the Board of Directors of the Transferor Company and the Transferee Company have formulated this Scheme for the transfer and vesting of the entire Undertaking and business of Transferor Company with the Transferee Company pursuant to the provisions of section 233 and other relevant provisions of the Act.

(E) PARTS OF THE SCHEME:

This Scheme of Amalgamation is divided into the following parts:

- (i) **PART I** deals with the introduction, definitions of the terms used in the Scheme and sets out the share capital of the Transferor Company and the Transferee Company;
- (ii) **PART II** deals with the transfer and vesting of the Undertaking of the Transferor Company with the Transferee Company;
- (iii) **PART III** deals with general terms and conditions applicable to this Scheme.

- (F)** The amalgamation of the Transferor Company with the Transferee Company, pursuant to and in accordance with this Scheme, shall take place with effect from the Appointed Date and shall be in accordance with the relevant

provisions of the Companies Act, 2013 and the Income Tax Act, 1961 including but not limited to section 2(1B) therein. If any terms or provisions of this Scheme is/are inconsistent with the provisions of section 2(1B) of the Income Tax Act, 1961, the provisions of section 2(1B) of the Income Tax Act, 1961 shall prevail and the Scheme shall stand modified to the extent necessary to comply with section 2(1B) of the Income-Tax Act, 1961; such modification to not affect other parts of the Scheme.

PART I

DEFINITIONS AND SHARE CAPITAL

1. DEFINITIONS

- 1.0. “Act”** means the Companies Act, 2013 and rules, regulations made there under and shall include any statutory modifications, re-enactments or amendments thereof from time to time;
- 1.1. “Appointed Date”** means 1st day of April, 2023 or such other date as may be fixed or approved by Central Government i.e. Regional Director as the case may be subject to provision of section 232(6) of Companies Act, 2013.
- 1.2. “Board of Directors”** means the board of directors of the Transferor Company or the Transferee Company, as the case may be, and shall include a duly constituted committee thereof;
- 1.3. “Central Government”** means the Government of India and vide notification No. S.O. 4090(E) dated 19th December 2016, Central Government has delegated powers vested in it under Section 233 of the Companies Act, 2013 to the Regional Director, North Western Region.
- 1.4. “Effective Date”** means the date on which certified copy of the order sanctioning the scheme, passed by the Regional Director [NWR] or Appropriate Authority under Section 233 of the Act, is filed with the Registrar of Companies, Gujarat by the Transferor Company and Transferee Company, after obtaining requisite consent, approvals,

permissions, resolutions and sanctions necessary thereof ; It is further clarified that the amalgamation shall be effective only with respect to the Appointed Date, subject to the provisions of section 232(6) of the Companies Act,2013.

- 1.5. **“Employee”** means any person (other than an apprentice) employed on wages by any of the companies to do any skilled, semi skilled or unskilled, manual, operational, supervisory, managerial, administrative, technical, clerical, or any other work, whether the terms of employment be express or implied.
- 1.6. **“Ind AS”** means the Indian Accounting Standards as notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, including any amendment thereto, issued by the Ministry of Corporate Affairs and the other accounting principles generally accepted in India and as may be amended from time to time;
- 1.7. **“KYC”** means “Know Your Client/ Customer”;
- 1.8. **“KRA”** means KYC registration agency;
- 1.9. **“Official Liquidator”** or **“OL”** means Official Liquidator having jurisdiction over the Transferor Company and Transferee Company;
- 1.10. **“Regional Director”** means the Regional Director, North Western Region, Ministry of Corporate Affairs at Ahmedabad, having jurisdiction over the Transferor Company and the Transferee Company;

1.11. “ROC” means Registrar of Companies, Ahmedabad in relation to the Transferor Company and the Transferee Company;

1.12. “Scheme” or **“the Scheme”** or **“this Scheme”** means this Scheme of Amalgamation in its present form or this scheme with any modification(s), approved or directed by Registrar of companies, Regional Director and the Official Liquidator, as the case may be and accepted by shareholders, creditors and board of directors of each companies involved in the scheme;

1.13. “Stock Exchange” means BSE Limited and / or National Stock Exchange of India Limited and / or Multi Commodity Exchange of India Limited and / or National Commodities and Derivatives Exchange Limited and / or Metropolitan Stock Exchange of India Limited;

1.14. “SEBI” means Securities and Exchange Board of India;

1.15. “Transferor Company” or **“PBSPL”** means Prudent Broking Services Private Limited being a private company, limited by shares, incorporated under the provisions of the Act, under the corporate identity number U67120GJ1995PTC026716 and having its registered office at 401, Sears Tower, Off CG Road, Gulbai Tekra, Ambawadi, Ahmedabad – 380006, Gujarat, India;

1.16. “Transferee Company” or **“PCASL”** means Prudent Corporate Advisory Services Limited being a listed public company, incorporated under the provisions of the Companies Act, 1956 under the corporate

identity number L91120GJ2003PLC042458 and having its registered office at “Prudent House”, 3 Devang Park Society Panjarapole Cross Road, Ambawadi, Ahmedabad – 380015;

1.17. “Undertaking” means and includes the whole of the undertaking and entire business of the Transferor Company as a going concern on the Appointed Date. Without prejudice and limitation to the generality of the above, the Undertaking shall mean and include the following:

- a) All assets wherever situated, tangible or intangible, including all trade receivables, deposits including accrued interest, cash and cash equivalents, bank balances, margins, loans and advances together with all present and future liabilities (including contingent liabilities) of the Transferor Company;
- b) Any and all permits, rights, entitlements, allotments, approvals, consents, concessions, exemptions, liberties, advantages, no-objection certificates, certifications, registrations, trade names, trademarks, service marks, copyrights, domain names, easements, goodwill, licences, tenancies, offices, income tax credits, privileges and benefits of all contracts, agreements, and all other rights including lease rights, licences, powers and facilities of every kind and description whatsoever pertaining to the Transferor Company;
- c) Any and all earnest monies and/or security deposits, payment against warrants or other entitlements in connection with or relating to the

Transferor Company;

- d) All permanent employees engaged by the Transferor Company as on the Effective Date; and
- e) Any and all debts, borrowings, guarantees, assurances, commitments, obligations and liabilities, whether fixed, contingent or absolute, asserted or unasserted, present or future, whether secured or unsecured, pertaining to the Transferor Company.

2. SHARE CAPITAL

2.1 The authorized, issued, subscribed and paid-up share capital of PBSPL as on 31st March, 2023 is as under:

Particulars	(in Rs.)
<u>Authorized share capital</u>	
30,00,000 equity shares of Rs.10/- each	3,00,00,000
Total	3,00,00,000
<u>Issued, subscribed and paid-up share capital</u>	
10,91,100 equity shares of Rs.10/- each	1,09,11,000
Total	1,09,11,000

Subsequent to above, there has been no change in the capital structure of the Transferor Company till the date of filing the Scheme.

2.2 The authorized, issued, subscribed and paid-up share capital of PCASL as on 31st March, 2023 is as under:

Share capital	(In Rs.)
<u>Authorized share capital</u>	
4,80,00,000 equity shares of Rs.5/- each	24,00,00,000
20,00,000 Preference Shares of Rs.5/- each	1,00,00,000
Total	25,00,00,000
<u>Issued, subscribed and paid-up share capital</u>	
4,14,06,680 equity shares of Rs.5/- each fully paid up	20,70,33,400
Total	20,70,33,400

Subsequent to above, there has been no change in the capital structure of the Transferee Company till the date of filing the Scheme.

3. DATE OF TAKING EFFECT AND OPERATIVE DATE

This Scheme set out herein in its present form or with any modifications approved or imposed or directed by the concerned authorities shall be effective from the Appointed Date but shall be operative from the Effective Date.

PART II

TRANSFER AND VESTING OF THE UNDERTAKING OF THE TRANSFEROR COMPANY WITH THE TRANSFEREE COMPANY

4. TRANSFER AND VESTING AS PER PROVISION OF SECTION 233(9) OF THE COMPANIES ACT, 2013:

With effect from the Appointed Date and upon the Scheme becoming effective, entire business and whole of the Undertaking of the Transferor Company shall stand transferred to and vested in or deemed to be transferred to and vested in the Transferee Company, as a going concern, in accordance with section 2(1B) of the Income Tax Act, 1961 and in the following manner:

- 4.1 With effect from the Appointed Date, all the assets and properties of the Undertaking, shall, under the provision of section 233 and all other applicable provisions, if any, of the Act, without any further act or deed, stand transferred to and vested in and/or deemed to be transferred to and vested in the Transferee Company, so as to vest in the Transferee Company all the rights, title and interest pertaining to the Undertaking.
- 4.2 With effect from the Appointed Date, all the debts, liabilities, contingent liabilities, duties and obligations of every kind, nature and description (“liabilities”) of the Transferor Company shall, without any further act or deed be and stand transferred to the Transferee Company so as to become as from the Appointed Date, the liabilities of the Transferee Company and

it shall not be necessary to obtain the consent of any third party or other person who is a party to any contract or arrangement by virtue of which such liabilities have arisen in order to give effect to the provisions of this sub-clause. Where any liabilities of the Undertaking as on the Appointed Date have been discharged or satisfied by the Transferor Company after the Appointed Date and prior to the Effective Date, such discharge or satisfaction shall be deemed to be for and on account of the Transferee Company. After the Effective Date, the Transferee Company undertakes to meet, discharge and satisfy the said liabilities to the exclusion of the Transferor Company.

- 4.3 With effect from the Appointed Date and upon the Scheme becoming effective, any statutory licenses including but not limited to SEBI, stock broking license of National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited, commodity broking licenses of Multi Commodity Exchange of India Limited and National Commodities and Derivates Exchange Limited, AMFI Registration Number (ARN), Research Analyst, E-Repository license of National E-Repository Limited (NERL) and Commodity Receipts Information Systems (ComRis) and depository license of Central Depository Services (India) Limited, authorized person registration with exchanges, balance in client accounts and authorized persons accounts, communication facilities and equipment, lease line and other connectivity,

rights and benefits of all agreements including client registration forms, KYC and KRA compliance related documents, permissions or approvals or consents held by the Transferor Company required to carry on operations shall stand transferred to or vested in the Transferee Company without any further act or deed, and shall be appropriately mutated by the statutory authorities concerned therewith in favour of the Transferee Company. Further, the power of attorneys / demat, debit and pledge instructions in relation to the Undertaking shall also stand transferred to and vested in the Transferee Company without any further act or deed. The benefit of all statutory and regulatory permissions and consents, registration, insurance policies or other licenses and consents shall vest in and become available to the Transferee Company pursuant to the Scheme. In so far as the various incentives, subsidies, tax benefits or any other exemptions pertaining to the Undertaking, special status and other benefits or privileges enjoyed and granted by any government body, local authority or by any other person, or availed of by the Transferor Company, are concerned, the same shall vest with and be available to the Transferee Company on the same terms and conditions.

- 4.4 The transfer and vesting of the Undertaking as aforesaid shall be subject to the existing securities, charges, mortgages and other encumbrances if any, subsisting over or in respect of the properties and assets or any part thereof relating to the Undertaking to the extent such securities, charges,

mortgages, encumbrances are created to secure the liabilities forming part of the Undertaking. However existing securities, charges, mortgages and other encumbrances if any, subsisting over or in respect of the properties and assets or any part thereof relating to the Undertaking shall also be transferred to the Transferee Company.

- 4.5 After the Scheme becoming effective, any liability statutory, financial or otherwise of the Transferor Company shall be the liability of the Transferee Company.
- 4.6 In so far as various incentives, subsidies, exemptions, special status, income tax holiday/benefit/losses and other benefits or exemptions or privileges enjoyed, granted by any government body, regulatory authority, local authority or by any other person, or availed of by the Transferor Company is concerned, the same shall, without any further act or deed, in so far as they relate to the Undertaking, vest with and be available to the Transferee Company on the same terms and conditions as if the same had been allotted and/or granted and/or sanctioned and/or allowed to the Transferee Company.
- 4.7 The Transferee Company shall comply with provisions of provision of Section 233(10) and (11) of the Companies Act, 2013.
- 4.8 The Companies will comply with all the applicable laws and no statutory Liabilities shall be absolved on sanction of the Scheme.

5. CONSIDERATION

5.1 The entire equity share capital of the Transferor Company is held directly by the Transferee Company and through its nominee. In other words, the Transferor Company is a wholly owned subsidiary of the Transferee Company. Accordingly, upon the Scheme coming into effect, the Transferee Company will not issue any shares in consideration for the amalgamation and the entire issued, subscribed and paid up capital of the Transferor Company shall stand cancelled.

5.2 Upon the Scheme coming into effect, the share certificates, if any, and/ or the shares representing the shares held by the Transferee Company in the Transferor Company shall be deemed to be cancelled without any further act or deed.

6. CONSOLIDATION OF AUTHORISED SHARE CAPITAL

6.1 Upon the Scheme coming into effect, the authorized share capital of the Transferor Company shall stand transferred to and be amalgamated with the authorized share capital of Transferee Company without any requirement of any further act, instrument or deed on the part of Transferee Company, including payment of stamp duty and fees payable to the relevant Registrar of Companies. The face value of equity shares shall remain that of the Transferee Company after increase of the authorized share capital.

6.2 Clause V of the Memorandum of Association of the Transferee Company shall, without any further act, instrument or deed, be and stand altered, modified and amended under applicable provisions of the Act by deleting the existing clause and replacing it by the following:

“V. The Authorized Share Capital of the Company is Rs.28,00,00,000/- (Rupees Twenty Eight Crores Only) divided into 5,40,00,000 (Five Crores Forty Lakhs) Equity Shares of face value of Rs.5/- (Rupees Five Only) each and 20,00,000 (Twenty lakhs) Preference Shares of Face Value of Rs.5/- (Rupees Five Only) each.”

6.3 On approval of the Scheme by the members of the Transferee Company pursuant to section 233 of the Companies Act, 2013, it shall be deemed that the said members have also accorded all relevant consent under section 13, 14 and 61 and other applicable provisions of the Companies Act, 2013 as may be applicable for the purpose of amendment of the Memorandum of Association of the Transferee Company as above. It is clarified that there will be no need to pass a separate shareholders resolution as required under section 13, 14 and 61 of the Companies Act, 2013 for amendment of the Memorandum of Association of the Transferee Company

6.4 The approval of this Scheme under section 233 of the Companies Act, 2013 shall be deemed to have the approval under sections 13, 14 and 61

and other applicable provisions of the Companies Act, 2013, and any other consents and approvals required in this regard;

7. Amendment to the Object clause of the Transferee Company

7.1 Upon this Scheme becoming effective, the main object clause of the Memorandum of Association of the Transferee Company shall be deemed to have been amended, to give effect to the Scheme. The main object clause of the Memorandum of Association of the Transferee Company is deemed to be amended to give effect to the Scheme, and that the shareholders of the Transferee Company have also resolved and accorded to relevant consents as applicable under section 13 of the Companies Act, 2013. It is further clarified that there will be no need to pass a separate shareholders' resolution as required under section 13 of Companies Act, 2013 for the amendments of the Memorandum of Association of the Transferee Company as above.

8. ACCOUNTING TREATMENT IN THE BOOKS OF THE TRANSFEREE COMPANY

Upon the Scheme becoming effective, the Transferee Company shall account for the merger of the Transferor Company into itself in its books as under:

Upon the effectiveness of this Scheme and with effect from the Appointed Date, the Transferee Company shall account for the amalgamation in its books in accordance with pooling of interest method for common control business combination prescribed under Appendix C to Indian Accounting Standard (Ind

AS 103 “Business Combination”) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 and other generally accepted accounting principles followed in India, as applicable, such that;

- 8.1 The Transferee Company shall upon the Scheme coming into effect and with effect from the Appointed Date, record the assets, liabilities and reserves, if any, of the Transferor Company vested in it pursuant to this Scheme, at the respective carrying values thereof and on the same form as they appear in the consolidated financial statements of the Transferee Company;
- 8.2 Pursuant to amalgamation, the inter-company transactions and balances between the Transferor Company and the Transferee Company shall be eliminated;
- 8.3 The value of investments held by the Transferee Company in the Transferor Company shall stand cancelled pursuant to the amalgamation and there shall be no further right or obligation/ outstanding in that behalf;
- 8.4 In case of any difference in accounting policies between the Transferor Company and the Transferee Company, the accounting policies followed by the Transferee Company will prevail;
- 8.5 The financial information in the financial statements in respect of prior periods would be restated as if the business combination had occurred

from the beginning of the preceding period in the financial statements of the Transferee Company.

9. EMPLOYEES

9.1 On the Scheme becoming effective all staff, workmen and employees, if any, of the Transferor Company, who are in service as on the Effective Date, shall become staff, workmen and employees of the Transferee Company, without any break in their service and on the basis of continuity of service, and the terms and conditions of their employment with the Transferee Company shall not be less favorable than those applicable to them with reference to their employment with the Transferor Company on the Effective Date.

9.2 The Transferee Company agrees that the services of all such employees with the Transferor Company, up to the Effective Date shall be taken into account for purposes of all retirement benefits to which they may be eligible as on the Effective Date.

9.3 The accounts/funds of the employees whose services are transferred under clause 9.1 above, relating to provident fund, gratuity and any other staff welfare fund (hereinafter referred to as the "Funds") shall be identified, determined and transferred to the respective funds of the Transferee Company and such employees shall be deemed to have become members of such funds of the Transferee Company. In the event that the Transferee Company does not have its own fund with respect to any such Funds, the

Transferee Company, may, subject to necessary approvals and permissions, continue to maintain the existing funds separately and contribute thereto, until such time as the Transferee Company creates its own funds at which time the Funds and the investments and contributions pertaining to the employees of the Transferor Company shall be transferred to such funds of the Transferee Company.

10. LEGAL, TAX AND OTHER PROCEEDINGS

10.1 On and from the Appointed Date, all suits, actions, claims and proceedings whether legal, taxation or other proceeding, whether civil or criminal or statutory or regulatory (including before any statutory or regulatory or quasi-judicial authority or tribunal or any court or any agency of state or central government) by or against the Transferor Company pending and/or arising on or before the Effective Date shall be continued and / or enforced as desired by the Transferee Company and on and from the Effective Date, shall be continued and / or enforced by or against the Transferee Company as effectually and in the same manner and to the same extent as if the same had been originally instituted and/or pending and/or arising by or against the Transferee Company as per the provisions of section 233(9) (c) of the Companies Act, 2013. On and from the Effective Date, the Transferee Company shall have the right to initiate, defend, compromise or otherwise deal with any legal proceedings relating to the Undertaking, in the same manner and to the same extent as would or

might have been initiated by the Transferor Company as the case may be, had the Scheme not be made;

10.2 If any suit, appeal or other proceedings relating to the Undertaking, of whatever nature by or against the Transferor Company be pending, the same shall not abate or be discontinued or in any way be prejudicially affected by reason of the amalgamation of the Undertaking or by anything contained in this Scheme but the proceedings may be continued, prosecuted and enforced by or against the Transferee Company in the same manner and to the same extent as it would or might have been continued, prosecuted and enforced by or against the Transferor Company as if this Scheme had not been made.

11. CONDUCT OF BUSINESS

11.1 With effect from the Appointed Date and up to and including the Effective Date:

11.1.1 The Transferor Company shall carry on and shall be deemed to have carried on all its business and activities as hitherto and shall hold and stand possessed of and shall be deemed to have held and stood possessed of the Undertaking on account of, and for the benefit of and in trust for, the Transferee Company.

11.1.2 All the profits or income accruing or arising to the Transferor Company, and all expenditure or losses arising or incurred (including all taxes, if any, paid or accruing in respect of any profits and income) by the

Transferor Company shall, for all purposes, be treated and be deemed to be and accrue as the profits or income or as the case may be, expenditure or losses (including taxes) of the Transferee Company.

11.1.3 Any of the rights, powers, authorities and privileges attached or related or pertaining to and exercised by or available to the Transferor Company shall be deemed to have been exercised by the Transferor Company for and on behalf of and as agent for the Transferee Company. Similarly, any of the obligations, duties and commitments attached, related or pertaining to the Undertaking that have been undertaken or discharged by the Transferor Company shall be deemed to have been undertaken or discharged for and on behalf of and as agent for the Transferee Company.

11.2 With effect from the first of the date of filing of this Scheme with the Regional Director / ROC and up to and including the Effective Date:

11.2.1 The Transferor Company shall preserve and carry on their business and activities with reasonable diligence and business prudence and shall not undertake any additional financial commitments of any nature whatsoever, borrow any amounts nor incur any other liabilities or expenditure, issue any additional guarantees, indemnities, letters of comfort or commitments either for itself or on behalf of its group Company or any third party or sell, transfer, alienate, charge, mortgage

or encumber or deal with the Undertaking or any part thereof save and except in each case in the following circumstances:

- (a) if the same is in its ordinary course of business as carried on by it as on the date of filing this Scheme with Regional Director / ROC; or
- (b) if the same is permitted by this Scheme; or
- (c) if consent of the Board of Directors of the Transferee Company has been obtained.

11.2.2 The Transferor Company shall not take, enter into, perform or undertake, as applicable (i) any material decision in relation to its business and operations other than decisions already taken prior to approval of the Scheme by the respective Board of Directors (ii) any agreement or transaction; and (iii) any new business, or discontinue any existing business or change the capacity of facilities.:(iv) such other matters as the Transferee Company may notify from time to time save and except in each case in the following circumstances:

- (a) if the same is in its ordinary course of business as carried on by it as on the date of filing this Scheme with Regional Director / ROC; or
- (b) if the same is permitted by this Scheme; or
- (c) if consent of the Board of Directors of the Transferee Company has been obtained.

12. CONTRACTS, DEEDS, ETC.

12.1 Subject to the other provisions of this Scheme, all contracts, deeds, bonds, insurance, letters of intent, undertakings, arrangements, policies, agreements and other instruments, if any, of whatsoever nature of the Transferor Company, which is subsisting or having effect on the Effective Date, shall be in full force and effect against or in favour of the Transferee Company, and may be enforced by or against the Transferee Company as fully and effectually as if, instead of the Transferor Company, the Transferee Company had been a party thereto.

12.2 The Transferee Company shall enter into and/or issue and/or execute deeds, writings or confirmations or enter into any tripartite arrangements, confirmations or novation, to which the Transferor Company will, if necessary, also be a party in order to give formal effect to the provisions of this Scheme. The Transferee Company shall be deemed to be authorised to execute any such deeds, writings or confirmations on behalf of the Transferor Company and to implement or carry out all formalities required on the part of the Transferor Company to give effect to the provisions of this Scheme.

13. SAVING OF CONCLUDED TRANSACTIONS

13.1 The transfer of the Undertaking of the Transferor Company into the Transferee Company under clause 4 above and the continuance of proceedings by or against the Transferee Company in relation to the

Undertaking shall not affect any transaction or proceedings already concluded on or after the Appointed Date till the Effective Date, to the end and intent that the Transferee Company accept and adopts all acts, deeds and things done and executed by the Transferor Company in respect thereto as done and executed on behalf of the Transferee Company.

14. TAXES AND DUTIES

14.1 Upon the Scheme coming into effect, all taxes/ cess/ duties, direct and/or indirect, payable by or on behalf of the Transferor Company from the Appointed Date onwards including all or any refunds and claims, including refunds or claims pending with the Revenue Authorities and including the right to claim credit for minimum alternate tax and carry forward of accumulated losses, shall, for all purposes, be treated as the tax/ cess/ duty, liabilities or refunds, claims and accumulated losses of the Transferee Company. Accordingly, upon the Scheme becoming effective the Transferee Company is expressly permitted to revise, if it becomes necessary, its Income tax returns, Sales tax returns, Goods and Services Tax Returns, Excise & Cenvat returns.

14.2 Upon this Scheme becoming effective and from the Appointed Date, the Transferee Company is expressly permitted to revise and file their respective income tax returns and other statutory returns, including tax deducted at source returns, goods and service tax returns, service tax returns, excise tax returns, sales tax and value added tax returns, as may be

required / applicable and expressly reserved the right to make such revision in their returns and to claim refunds or credits etc. Such returns may be revised and filed notwithstanding that the statutory period for such revision and filing may have lapsed.

14.3 In accordance with the Rules framed under the enactments relating to goods and services tax, as are prevalent on the Effective Date, the unutilized credits relating to goods and services tax lying to the credit of the Transferor Company shall be permitted to be transferred to the credit of the Transferee Company, as if all such unutilized credits were lying to the credit of the Transferee Company. The Transferee Company shall accordingly be entitled to set off all such unutilized credits against the goods and services tax payable by it.

14.4 Without prejudice to the generality of the above, all benefits including under the income tax, excise duty, applicable State Value Added Tax laws, goods and service tax, etc., to which the Transferor Company is entitled to in terms of the applicable tax laws of the Union and State Governments, shall be available to and vest in the Transferee Company.

15. INCOME TAX COMPLIANCE

15.1 The Scheme is drawn in compliance with section 2(1B) of the Income Tax Act, 1961 pertaining to amalgamation and always should be read as in compliance of the said section. If any terms or provisions of this Scheme is/are inconsistent with the provisions of section 2(1B) of the Income Tax

Act, 1961, the provisions of section 2(1B) of the Income Tax Act, 1961 shall prevail and the Scheme shall stand modified to the extent necessary to comply with section 2(1B) of the Income-Tax Act, 1961; such modification to not affect other parts of the Scheme.

PART III

GENERAL TERMS AND CONDITIONS

16. APPLICATION TO REGIONAL DIRECTOR

16.1 The Transferor Company and the Transferee Company shall make, as applicable, the required applications under section 233 and other applicable provisions of the Act to the Regional Director of relevant jurisdiction for sanctioning of this Scheme under section 233 of the Act and for such other or further order or orders there under as the Regional Director may deem fit for carrying the Scheme into effect.

17. DISSOLUTION OF THE TRANSFEROR COMPANY

17.1 Upon this Scheme becoming effective, without any further act, instrument or deed, the Transferor Company shall stand dissolved without following the winding-up process and the Board of Directors and any committee thereof of the Transferor Company shall without any further act, instrument or deed stand dissolved.

17.2 Upon the Scheme taking effect, the resolutions, if any, of the Transferor Company, which are valid and subsisting on the Effective Date, shall continue to be valid and subsisting and be considered as resolutions of the Transferee Company and if any such resolutions have any monetary limits approved under the provisions of the Act, or any other applicable statutory provisions, then the said limits shall be added to the limits, if any, under like resolutions passed by the Transferee Company and shall constitute the

aggregate of the said limits in the Transferee Company.

17.3 The Transferee Company shall preserve the books of accounts, papers and records of the Transferor Company and shall not be disposed of without prior permission of Central Government as per the provisions of section 239 of the Act.

18. CONDITIONALITY OF THE SCHEME

This Scheme is and shall be conditional upon and subject to:

18.1 The requisite consent, approval or permission of the shareholders or the creditors, which by law may be necessary for the implementation of this Scheme as per section 233 of the Act.

18.2 The sanction of the Regional Director or any other authority under section 233 of the Act for amalgamation of the Transferor Company with the Transferee Company under the said provisions and to the necessary order or orders under section 233 of the said Act being obtained and the same being filed with the registrar of companies.

18.3 The confirmation Order of Regional Director sanctioning the Scheme shall be filed within 30 days of receipt of the order of confirmation in Form INC-28 alongwith fee provided under Companies (Registration Offices and Fees) Rules, 2014 with Registrar of Companies having jurisdiction over the Transferee and Transferor Companies respectively, as per provision of Rule 25(7) of Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

19. FILING / AMENDMENT OF RETURNS, ETC.

19.1 Upon the Scheme becoming effective and from the Appointed Date, the Transferee Company is expressly permitted to file/revise/reopen their financial statements (including their balance sheet and profit and loss statement) and income tax, minimum alternate tax and other statutory returns, consequent to the Scheme becoming effective, notwithstanding that the period for filing/ revising such statements/returns may have lapsed, in order to give full effect to the Scheme, without requiring/ seeking any additional consent or approval under any applicable laws/rules and regulations. The Transferee Company is expressly permitted to amend tax deduction at source and other statutory certificates and shall have the right to claim refunds, advance tax credits, minimum alternate tax, set offs and adjustments relating to their respective incomes/ transactions from the Appointed Date, as the case may be.

19.2 It is specifically declared that the taxes/ duties paid by the Transferor Company, as the case may be, shall be deemed to be the taxes/ duties paid by the Transferee Company and the Transferee Company shall be entitled to claim credit for such taxes deducted/ paid against its tax/ duty liabilities notwithstanding that the certificates/ challans or other documents for payment of such taxes/duties are in the name of the Transferor Company.

20. MODIFICATIONS/AMENDMENTS TO THE SCHEME

20.1 Notwithstanding anything to the contrary contained in the Scheme, the Transferor Company and the Transferee Company by their respective Board of Directors or any duly authorized board committee of both companies may make or consent to, on behalf of all persons concerned, any modifications, amendments, clarifications or confirmations to the Scheme, which they deem necessary and expedient or beneficial to the interests of the stakeholders and / or as may be approved or imposed or directed by the respective shareholders and / or creditors and / or by the Regional Director and / or any other authority.

20.2 The Transferor Company and the Transferee Company shall be at liberty to withdraw from this Scheme, in case any condition or alteration is / are imposed by the Regional Director or any other authority or any bank or financial institution, is unacceptable to them or otherwise if so mutually agreed.

20.3 For the purpose of giving effect to this Scheme or to any modification thereof, the Board of Directors of the Transferor Company and the Transferee Company or any other duly authorized committee thereof are authorized severally to give such directions including directions for settling any question of doubt or difficulty that may arise under this Scheme or in regard to and of the meaning or interpretation of this Scheme or implementation thereof or in any matter whatsoever connected

therewith (including in case of issue and allotment of shares), and such determination or directions, as the case may be, shall be binding on all parties, in the same manner as if the same were specifically incorporated in the Scheme.

20.4 The Scheme of amalgamation of Transferor Company with Transferee Company in its present form with any amendment/ modifications as imposed or directed by the Office of Official Liquidator, Registrar of Companies, Gujarat and Regional Director (NWR) shall be accepted by shareholders, creditors and board of directors of each companies involved in the Scheme.

21. REVOCATION AND WITHDRAWAL OF THIS SCHEME

21.1 The Board of Directors of the Transferor Company and the Transferee Company shall be entitled to revoke, cancel, withdraw and declare this Scheme to be of no effect at any stage, but before the Effective date, and where applicable re-file, at any stage in case (a) this Scheme is not approved by the Regional Director or if any other consents, approvals, permissions, resolutions, agreements, sanctions and conditions required for giving effect to this Scheme are not received or delayed; (b) any condition or modification imposed by the Regional Director and / or any other authority is not acceptable; (c) the coming into effect of this Scheme in terms of the provisions hereof or filing of the drawn up order(s) with any Governmental Authority could have adverse implication on either of

the Transferor Company and the Transferee Company; or (d) for any other reason whatsoever, and do all such acts, deeds and things as they may deem necessary and desirable in connection therewith and incidental thereto. On revocation, cancellation or withdrawal, this Scheme shall stand revoked, cancelled or withdrawn and be of no effect and in that event, no rights and liabilities whatsoever shall accrue to or be incurred inter se between the Transferor Company and the Transferee Company or their respective shareholders or creditors or employees or any other person, save and except in respect of any act or deed done prior thereto as is contemplated hereunder or as to any right, liability or obligation which has arisen or accrued pursuant thereto and which shall be governed and be preserved or worked out in accordance with the applicable law and in such case, each party shall bear its own costs, unless otherwise mutually agreed.

22. FILING OF APPLICATIONS

22.1 The Transferor Company and the Transferee Company shall use their best efforts to make and file all applications and petitions under section 233 and other applicable provisions of the Act, before the respective Regional Director having jurisdiction for sanction of this Scheme under the provisions of law, and shall apply for such approvals as may be required under law.

22.2 Each of the Company involved in the Scheme shall comply with provision

of Rules, 25(2) of Companies (Compromises, Arrangments and Amalgamations) Rules, 2016.

22.3 Transferee Company shall comply with provision of Rules Rules, 25(4) (a and b) of Companies (Compromises, Arrangments and Amalgamations) Rules, 2016.

22.4 Companies involed in the scheme may also implement the Scheme by following the procedure as per provision of Rules, 25(8) of Companies (Compromises, Arrangments and Amalgamations) Rules, 2016.

22.5 Each company involved in the Scheme with all reasonable diligence shall make an application Under Section 233 of the Companies Act, 2013 and other applicable provisions of Companies Act, 2013 to the Central Government for seeking approval of the Scheme.

23. EFFECT OF NON RECEIPT OF APPROVALS/SANCTIONS

23.1 In the event of any approvals or conditions enumerated in the Scheme not being obtained or complied with, or the Scheme not being sanctioned by the Regional Director or such other competent authority and / or the order not being passed as aforesaid within such further period or periods as may be agreed upon between the Boards of Directors of the Transferor Company and the Transferee Company failing which this Scheme shall stand revoked, cancelled and be of no effect, save and except in respect of any act or deed done prior thereto as is contemplated hereunder or as to any rights and/ or liabilities which might have arisen or accrued pursuant

thereto and which shall be governed and be preserved or worked out as is specifically provided in the Scheme or as may otherwise arise in law.

24. EXPENSES CONNECTED WITH THE SCHEME

24.1 All costs, charges and expenses (including any taxes and duties) incurred or payable by the Transferor Company and Transferee Company in relation to or in connection with this Scheme and incidental to the completion of the amalgamation of the Transferor Company with the Transferee Company in pursuance of this Scheme, including stamp duty on the orders of Regional Director, if any and to the extent applicable and payable, shall be borne and paid by the Transferee Company.

H. K. JAIN
NOTARY
GOVT. OF INDIA

FORM NO. CAA.10

[Pursuant to section 233(1)(c) and rule 25(2)]

Declaration of solvency1. (a) Corporate identity number (CIN) of Company : L91120GJ2003PLC042458

(b) Global location number (GLN) of company : NA

27 MAY 2024

2. (a) Name of the company: Prudent Corporate Advisory Services Limited(b) Address of the registered office of the company: Prudent House, 3 Devang Park Society, Panjarapole Cross Road, Ambawadi, Ahmedabad 380 015, Gujarat.(c) E-mail ID of the company: cs@prudentcorporate.com3.(a) Whether the company is listed: -Yes(b) If listed, please specify the name(s) of the stock exchange(s) where listed: BSE (Bombay Stock Exchange) and NSE (National Stock Exchange)4. Date of Board of Directors' resolution approving the scheme : 25th July, 2023**Declaration of solvency**


We, the directors of M/s Prudent Corporate Advisory Services Limited do solemnly affirm and declare that we have made a full enquiry into the affairs of the company and have formed the opinion that the company is capable of meeting its liabilities as and when they fall due and that the company will not be rendered insolvent within a period of one year from the date of making this declaration.


We append an audited statement of company's assets and liabilities as at 31st March, 2024 being the latest date of making this declaration.

We further declare that the company's audited annual accounts including the Balance Sheet have been filed upto date with the Registrar of Companies

Signed for and behalf of the board of directors

Date: 27 MAY 2024
Place: Ahmedabad

(1) Signature : 
Name : Sanjay Shah
Chairman and Managing Director
DIN : 00239810

(2) Signature : 
Name : Chirag Shah
Whole Time Director
DIN : 01480310

(3) Signature : 
Name : Kunal Chauhan
Company Secretary



27 MAY 2024





Verification

We solemnly declare that we have made a full enquiry into the affairs of the company including the assets and liabilities of this company and that having done so and having noted that the scheme of ~~merger~~ or amalgamation between **Prudent Corporate Advisory Services Limited** and **Prudent Broking Services Private Limited** is proposed to be placed before the shareholders and creditors of the company for approval as per the provisions of sub-section of (1) of section 233 of the Companies Act, 2013, we make this solemn declaration believing the same to be true.

Verified this day the 27 day of May, 2024

(1) Signature : 
Name : **Sanjay Shah**
Chairman and Managing Director
DIN : 00239810

(2) Signature : 
Name : **Chirag Shah**
Whole Time Director
DIN : 01480310

(3) Signature : 
Name : **Kunal Chauhan**
Company Secretary

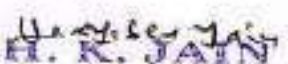


Solemnly affirmed and declared at ahmed the 27 day of MAY, 2024 before me,
Commissioner of Oaths and Notary Public.

Attachments:

- a) Copy of board resolution
- b) Statement of assets and liabilities
- c) Auditor's report on the statement of assets and liabilities

ATTESTED BY ME


H. K. JAIN
NOTARY
GOVT. OF INDIA

27 MAY 2024



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF PRUDENT CORPORATE ADVISORY SERVICES LIMITED ('COMPANY') AT ITS MEETING HELD ON JUNE 03, 2024 AT 11.30 AM AT THE REGISTERED OFFICE OF THE COMPANY AT PRUDENT HOUSE, 3 DEVANG PARK SOCIETY PANJARAPOLE CROSS ROAD, AMBAWADI, AHMEDABAD - 380015

APPROVAL OF AMENDMENTS TO THE SCHEME OF AMALGAMATION

"RESOLVED THAT pursuant to the provisions of Section 233 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (including any statutory modification or re-enactment or amendment thereof) and applicable provisions of the Memorandum and Articles of Association of the Company and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other competent authority as may be applicable and subject to such conditions and modifications as may be prescribed or imposed by the Hon'ble Regional Director, North Western Region, Ministry of Corporate Affairs, Ahmedabad, and subject to the approval of shareholders and / or creditors of the Company, Central Government, or such other competent authorities/ regulatory authorities/ statutory authorities including but not limited to the National Stock Exchange of India Limited, BSE Limited ('Stock Exchanges'), and such other exchanges / Central Depository Services (India) Limited ('CDSL')/ clearing corporations of which the Company is a member, Securities and Exchange Board of India ('SEBI'), if any, as applicable, the Board of Directors hereby approve the amendments as per the observations of Registrar of Companies and Official Liquidator to the Scheme of Amalgamation of Prudent Broking Services Private Limited ('Transferor Company') with Prudent Corporate Advisory Services Limited ('Transferee Company') and their respective shareholders and creditors ('the Scheme'), as approved by the Board in its meeting held on July 25, 2023, as per the draft revised Scheme placed before the Board"

"RESOLVED FURTHER THAT except for the revision as per the observations of Registrar of Companies and Official Liquidator, all other terms and conditions of the Scheme, as approved earlier by the Board shall remain unaltered."

"RESOLVED FURTHER THAT this resolution shall remain in full force and effect until otherwise amended or rescinded by the Board of Directors."

"RESOLVED FURTHER THAT any Director of the Company or the Chief Financial Officer or the Company Secretary of the Company be and is hereby severally or jointly authorised to sign and submit all the necessary documents to be submitted by the Company in connection with the draft revised Scheme and to do all such things, acts, deeds and matter as may be considered necessary usual, proper and expedient to give effect to the above resolutions."

"RESOLVED FURTHER THAT any Director of the Company or the Chief Financial Officer or the Company Secretary be and is hereby severally or jointly authorised to sign any copy of this resolution as a certified true copy thereof and furnish the same to whomsoever concerned."

//Certified True Copy//

For Prudent Corporate Advisory Services Limited



Mr. Sanjay Rameshchandra Shah
Managing Director
DIN: 00239810



To,
The Board of Directors,
Prudent Corporate Advisory Services Limited
Prudent House, 3 Devang Society,
Panjrapole cross Road, Ambadwadi,
Ahmedabad, Gujarat, India, 380 015,

INDEPENDENT AUDITOR'S REPORT ON THE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

1. This report is issued in accordance with the terms of our engagement letter dated May 07, 2024.
2. Pursuant to the requirements mentioned in Form No. CAA 10 prescribed under Rule 25 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 (the "Rules"), we have examined the book value of assets and liabilities stated in the accompanying Statement of Asset and Liabilities as at March 31, 2024 (hereinafter referred to as the "Statement") of Prudent Corporate Advisory Services Limited (the "Company") prepared by the Company's management based on audited financial results for filing with the Regional Director, Ministry of Corporate Affairs, Government of India, stamped by us for identification only.

Management's Responsibility for the Statement

3. The Management of the Company is responsible for the preparation of the said Statement, read together with notes thereon including preparation and maintenance of all the accounting and other relevant supporting documents related to the Statement. The Management of the Company is also responsible for preparation and maintenance of proper books of account and other relevant records and documents and ensuring its completeness. This responsibility includes collecting, collating and validating data and designing, implementing and monitoring of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and to ensure that the said Statement are free from material misstatement, whether due to fraud or error.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Rules and other relevant provisions of the Companies Act, 2013, and that it provides complete and accurate information to the Central Government as required thereunder.

Auditors' Responsibility

5. Pursuant to the Rules, our responsibility is to report whether the book values of assets and liabilities as stated in the Statement are in agreement with the audited standalone financial results and books of account for the year ended and as at March 31, 2024.
6. The audited standalone financial results referred to in paragraph 5 above, has been audited by us, on which we have issued an unmodified opinion vide our audit report dated May 06, 2024. Our audit on these standalone financial results was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement. The audited standalone financial results have been approved by the board of directors of the Company on May 06, 2024.
7. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our reasonable assurance.

Opinion

10. Based on our examination and the information and explanations given to us, we report that the book values of assets and liabilities as stated in the Statement, read with the notes thereto, are in agreement with the audited standalone financial results of the Company for the year ended and as at March 31, 2024.
11. For ease of reference, the Statement is reproduced in Annexure to this report and is initialed by us only for the purposes of identification.

Restriction on Use

12. Our work was performed solely to enable the Company to comply with the requirements of the Rules in connection with its application for the proposed merger of Prudent Broking Services Private Limited ("wholly owned Subsidiary") with the Company. Our obligations in respect of this Report are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have as auditor of the Company or otherwise. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this Report, will extend any duty of care that we may have in our capacity of the statutory auditor of the Financial Statements of the Company.

13. This Report is issued at the request of Board of Directors of the Company, to whom it is addressed, pursuant to the requirements of the Rules for submission with the Registrar of Companies, Regional Director, Ministry of Corporate Affairs, Government of India and should not be used for any other purpose. We do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For **Deloitte Haskins and Sells**
Chartered Accountants
(Firm's Registration No. 117365W)

**Hardik
Sutaria** Digitally signed
by Hardik Sutaria
Date: 2024.05.22
18:22:26 +05'30'

Hardik Sutaria
Partner
(Membership No. 116642)
(UDIN: 24116642BKDLCF6399)

Place: Ahmedabad
Date: May 22, 2024



ANNEXURE

Statement of assets and liabilities as at **March 31, 2024**

Name of the company: **Prudent Corporate Advisory Services Limited**

(Amount in INR)

Assets			
Sr No	Particulars	Book Value (Audited) (Refer Note 1 below)	Estimated Realizable value
1	Balance at Bank	61,87,11,000	61,87,11,000
2	Cash in hand	3,01,000	3,01,000
3	Marketable securities	1,57,63,76,200	1,57,63,76,200
4	Bills receivables	-	-
5	Trade debtors	79,75,79,000	79,75,79,000
6	Loans & advances	31,88,91,880	31,88,91,880
7	Unpaid calls	-	-
8	Stock-in-trade	-	-
9	Work in progress	-	-
10	Freehold property (Refer Note 2 below)	9,27,46,649	11,19,59,189
11	Leasehold property	-	-
12	Plant and machinery	-	-
13	Furniture, fittings, utensils, etc	2,14,42,246	2,14,42,246
14	Patents, trademarks, etc	1,17,61,04,757	1,17,61,04,757
15	Investments other than marketable securities (Refer Note 3 below)	22,28,78,800	1,33,60,65,986
16	Other property	3,47,52,193	3,47,52,193
	Total Assets (A)	4,85,97,83,726	5,99,21,83,452





Liabilities		
Estimated to rank for payment (Amount in INR)		
1	Secured on specific assets	-
2	Secured by floating charge(s)	-
3	Estimated cost of liquidation and other expense including interest accruing until payment of debts in full.	-
4	Unsecured creditors (amounts estimated to rank for payment)	-
	(a) Trade accounts	81,77,52,000
	(b) Bills payable	-
	(c) Accrued expense	-
	(d) Other liabilities	31,97,32,504
	(e) Contingent liabilities	1,39,85,291
	Total Liabilities (B)	1,15,14,69,796
	Total estimated value of assets (A)	5,99,21,83,452
	Total liabilities (B)	1,15,14,69,796
	Estimated surplus after paying debts in full (C=A-B)	4,84,07,13,656
	Remarks : Refer Notes below	



Notes :


1. The Book value of assets and liabilities as at March 31, 2024 has been extracted from the Audited Standalone Financial results of the Company as at and for the year ended March 31, 2024. These financial results were prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2021, as amended ("Indian Accounting Standards").
2. The realizable value of certain freehold properties, with a book value of Rs. 895.92 lakhs, has been valued by an independent registered valuer at Rs.1,023.59 lakhs. Additionally, the realizable value of other freehold properties, with a book value of Rs.31.65 lakhs, has been assessed by management based on publicly available sources, amounting at Rs.96.00 lakhs.
3. It includes investment in subsidiaries amounting to Rs. 2,201.26 lakhs. The net worth of these investments in subsidiaries as of March 31st, 2024, amounts to Rs. 13,333.15 lakhs, which is considered the realizable value of these investments by the management.



On behalf of the Board of Directors,

Date : 22-05-2024


Place : Ahmedabad

(1) Signature : 

Name : **Sanjay Shah**

Chairman and Managing Director

DIN : 00239810

(2) Signature : 

Name : **Chirag Shah**

Whole Time Director

DIN : 01480310

(3) Signature : 

Name : **Kunal Chauhan**

Company Secretary



PRE-AMALGAMATION SHAREHOLDING PATTERN OF TRANSFEROR COMPANY –

PRUDENT BROKING SERVICES PRIVATE LIMITED AS ON 31.03.2024

Particulars	(in Rs.)
<u>Authorized share capital</u>	
30,00,000 equity shares of Rs.10/- each	3,00,00,000
Total	3,00,00,000
<u>Issued, subscribed and paid-up share capital</u>	
10,91,100 equity shares of Rs.10/- each	1,09,11,000
Total	1,09,11,000

POST AMALGAMATION SHAREHOLDING PATTERN OF TRANSFEROR
COMPANY – PRUDENT BROKING SERVICES PRIVATE LIMITED

Transferor Company is a wholly owned subsidiary of Transferee Company and the entire paid up share capital of Transferor Company is held by the Transferee Company and its nominees. Therefore, the shares of Transferor Company held by Transferee Company will stand cancelled as a result of the proposed amalgamation and there shall be no issuance of shares or payment of any consideration by Transferee Company to the shareholders of Transferor Company.

Shareholding Pattern of Prudent Broking Services Private Limited

Sr. No.	Name of member	No. of shares held	% of shares
1	Prudent Corporate Advisory Services Limited (PCASL)	1091099	99.99999
2	Sanjay R Shah (Nominee of PCASL)	1	0.00009
TOTAL		1091100	100%

Registered Office:

401, Sears Tower, Gulbai Tekra, Off C G Road, Ahmedabad - 380006,
Gujarat. Phone: 079-61600900 • Email: infobroking@prudentcorporate.com

www.prudentbroking.com
CIN: U67120GJ1995PTC026716
GST No: 24AABCN5461G2ZM

PRE-AMALGAMATION SHAREHOLDING PATTERN OF TRANSFEREE COMPANY –

PRUDENT CORPORATE ADVISORY SERVICES LIMITED AS ON 31.03.2024

Share capital	(In Rs.)
<u>Authorized share capital</u>	
4,80,00,000 equity shares of Rs.5/- each	24,00,00,000
20,00,000 Preference Shares of Rs.5/- each	1,00,00,000
Total	25,00,00,000
<u>Issued, subscribed and paid-up share capital</u>	
4,14,06,680 equity shares of Rs.5/- each fully paid up	20,70,33,400
Total	20,70,33,400

General information about company

Scrip code	543527
NSE Symbol	PRUDENT
MSEI Symbol	NOTLISTED
ISIN	INE00F201020
Name of the company	Prudent Corporate Advisory Services Ltd
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2024
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration

Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

Table VI - Statement showing foreign ownership limits

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	100	19.35
As on the end of previous 1st quarter	100	19.03
As on the end of previous 2nd quarter	100	19.01
As on the end of previous 3rd quarter	100	25.61
As on the end of previous 4th quarter	100	25.33

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of (A+B+C)
								Class eg: X	Class eg:y	Total	
(A)	Promoter & Promoter Group	11	24194675			24194675	58.43	24194675		24194675	58.43
(B)	Public	21835	17212005			17212005	41.57	17212005		17212005	41.57
(C)	Non Promoter-Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										
	Total	21846	41406680			41406680	100	41406680		41406680	100

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group				58.43	8281336	34.23			24194675			
(B)	Public				41.57					17212004	0	0	0
(C)	Non Promoter-Non Public												
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee Trusts												
	Total				100	8281336	20			41406679	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of Total Voting rights
								Class eg: X	Class eg:y	Total	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Individuals/Hindu undivided Family	10	24193675			24193675	58.43	24193675		24193675	58.43
(d)	Any Other (specify)	1	1000			1000	0	1000		1000	0
Sub-Total (A)(1)		11	24194675			24194675	58.43	24194675		24194675	58.43
(2)	Foreign										
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		11	24194675			24194675	58.43	24194675		24194675	58.43
B	Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions (Domestic)										
(a)	Mutual Funds	12	6411063			6411063	15.48	6411063		6411063	15.48
(c)	Alternate Investment Funds	4	85430			85430	0.21	85430		85430	0.21
Sub-Total (B)(1)		16	6496493			6496493	15.69	6496493		6496493	15.69
(2)	Institutions (Foreign)										
(d)	Foreign Portfolio Investors Category I	48	4946222			4946222	11.95	4946222		4946222	11.95
(e)	Foreign Portfolio Investors Category II	6	65921			65921	0.16	65921		65921	0.16
Sub-Total (B)(2)		54	5012143			5012143	12.1	5012143		5012143	12.1
(3)	Central Government / State Government(s)										
(4)	Non-institutions										
(b)	Directors and their relatives (excluding independent directors and nominee directors)	4	1108084			1108084	2.68	1108084		1108084	2.68
(c)	Key Managerial Personnel	1	847			847	0	847		847	0
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	20644	1281443			1281443	3.09	1281443		1281443	3.09
(i)	Non Resident Indians (NRIs)	535	134953			134953	0.33	134953		134953	0.33
(k)	Foreign Companies	1	2916961			2916961	7.04	2916961		2916961	7.04
(l)	Bodies Corporate	158	219473			219473	0.53	219473		219473	0.53
(m)	Any Other (specify)	422	41608			41608	0.1	41608		41608	0.1
Sub-Total (B)(4)		21765	5703369			5703369	13.77	5703369		5703369	13.77
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		21835	17212005			17212005	41.57	17212005		17212005	41.57
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
Total (A+B+C2)		21846	41406680			41406680	100	41406680		41406680	100
Total (A+B+C)		21846	41406680			41406680	100	41406680		41406680	100

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
(1)	Indian											
(a)				58.43	8281336	34.23			24193675			
(d)				0	0	0			1000			
Sub-Total (A) (1)				58.43	8281336	34.23			24194675			
(2)	Foreign											
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)				58.43	8281336	34.23			24194675			
B	Table III - Statement showing shareholding pattern of the Public shareholder											
(1)	Institutions (Domestic)											
(a)				15.48					6411063	0	0	0
(c)				0.21					85430	0	0	0
Sub-Total (B) (1)				15.69					6496493	0	0	0
(2)	Institutions (Foreign)											
(d)				11.95					4946222	0	0	0
(e)				0.16					65921	0	0	0
Sub-Total (B) (2)				12.1					5012143	0	0	0
(3)	Central Government / State Government(s)											
(4)	Non-institutions											
(b)				2.68					1108084	0	0	0
(c)				0					847	0	0	0
(g)				3.09					1281442	0	0	0
(i)				0.33					134953	0	0	0
(k)				7.04					2916961	0	0	0
(l)				0.53					219473	0	0	0
(m)				0.1					41608	0	0	0
Sub-Total (B) (4)				13.77					5703368	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)				41.57					17212004	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder											
Total (A+B+C2)				100	8281336	20			41406679			
Total (A+B+C)				100	8281336	20			41406679			

Individuals/Hindu undivided Family

Searial No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	Sanjay Rameshchandra Shah	Maitry Sanjaybhai Shah	Sakhi Sanjaybhai Shah	Rameshchandra Chimanlal Shah	Niketa Sanjay Shah	Ramesh Chimanlal Shah (Huf)	Sonal Paresh Mehta
PAN (II)	ADKPS5513K	CSSPS1047R	CSSPS1046Q	AFSPS5890P	ACKPS9509G	AAEHS8559L	AFQPM9871E
No. of fully paid up equity shares held (IV)	17952250	2760000	2760000	612400	100000	4000	1500
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	17952250	2760000	2760000	612400	100000	4000	1500
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	43.36	6.67	6.67	1.48	0.24	0.01	0
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	17952250	2760000	2760000	612400	100000	4000	1500
Class eg:y							
Total	17952250	2760000	2760000	612400	100000	4000	1500
Total as a % of Total Voting rights	43.36	6.67	6.67	1.48	0.24	0.01	0
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	43.36	6.67	6.67	1.48	0.24	0.01	0
Number of Locked in shares (XII)							
No. (a)	8281336	0	0	0	0	0	0
As a % of total Shares held (b)	46.13	0	0	0	0	0	0
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	17952250	2760000	2760000	612400	100000	4000	1500

Individuals/Hindu undivided Family					
Serial No.	8	9	10	11	
Name of the Shareholders (I)	Sunitaben Chetankumar Dhuwad	Mayank Ashokkumar Thekdi	Hemang Ashokbhai Thekadi	Vimalkumar Ashokkumar Thekadi	Click here to go back
PAN (II)	ACZPD2927N	ABBPT0102A	ACIPT5318E	ADTPT2578E	Total
No. of fully paid up equity shares held (IV)	1500	1250	775	0	24193675
No. Of Partly paid-up equity shares held (V)					
No. Of shares underlying Depository Receipts (VI)					
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1500	1250	775	0	24193675
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0	0	58.43
Number of Voting Rights held in each class of securities (IX)					
Class eg:X	1500	1250	775	0	24193675
Class eg:y					
Total	1500	1250	775	0	24193675
Total as a % of Total Voting rights	0	0	0	0	58.43
No. Of Shares Underlying Outstanding convertible securities (X)					
No. of Shares Underlying Outstanding Warrants (Xi)					
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)					
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0	0	0	0	58.43
Number of Locked in shares (XII)					
No. (a)	0	0	0	0	8281336
As a % of total Shares held (b)	0	0	0	0	34.23
Number of Shares pledged or otherwise encumbered (XIII)					
No. (a)					
As a % of total Shares held (b)					
Number of equity shares held in dematerialized form (XIV)	1500	1250	775	0	24193675
Reason for not providing PAN					

Reason for not providing PAN					
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	

Any Other (specify)		
Serial No.	1	
Category	Trusts	Click here to go back
Name of the Shareholders (I)	Sanjay Rameshchandra Shah	
PAN (II)	ABCTS4540E	Total
No. of the Shareholders (I)	1	1
No. of fully paid up equity shares held (IV)	1000	1000
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1000	1000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	1000	1000
Class eg:y		
Total	1000	1000
Total as a % of Total Voting rights	0	0
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0	0
Number of Locked in shares (XII)		
No. (a)	0	0
As a % of total Shares held (b)	0	0
Number of Shares pledged or otherwise encumbered (XIII)		
No. (a)		
As a % of total Shares held (b)		

Number of equity shares held in dematerialized form (XIV)	1000	1000
Reason for not providing PAN		
Reason for not providing PAN		
Shareholder type	Promoter Group	

Mutual Funds

Serial No.	1	2	3	
Name of the Shareholders (I)	Dsp Small Cap Fund	Hsbc Small Cap Fund	Nippon Life India Trustee Ltd-A/C Nippon India Growth Fund	Click here to go back
PAN (II)	AAAJD0430B	AAATH2467G	AAATR0090B	Total
No. of fully paid up equity shares held (IV)	3298521	1111146	614268	5023935
No. Of Partly paid-up equity shares held (V)				
No. Of shares underlying Depository Receipts (VI)				
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	3298521	1111146	614268	5023935
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	7.97	2.68	1.48	12.13
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	3298521	1111146	614268	5023935
Class eg:y				
Total	3298521	1111146	614268	5023935
Total as a % of Total Voting rights	7.97	2.68	1.48	12.13
No. Of Shares Underlying Outstanding convertible securities (X)				
No. of Shares Underlying Outstanding Warrants (Xi)				
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)				
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	7.97	2.68	1.48	12.13
Number of Locked in shares (XII)				
No. (a)				
As a % of total Shares held (b)				
Number of equity shares held in dematerialized form (XIV)	3298521	1111146	614268	5023935
Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				

Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

Foreign Portfolio Investors Category I

Serial No.	1	
Name of the Shareholders (I)	Zulia Investments Pte. Ltd	Click here to go back
PAN (II)	AABCZ6374J	Total
No. of fully paid up equity shares held (IV)	3251932	3251932
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	3251932	3251932
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	7.85	7.85
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	3251932	3251932
Class eg:y		
Total	3251932	3251932
Total as a % of Total Voting rights	7.85	7.85
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	7.85	7.85
Number of Locked in shares (XII)		
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in dematerialized form (XIV)	3251932	3251932
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		

Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Foreign Companies

Serial No.	1	
Name of the Shareholders (I)	Ta Fdi Investors Limited	Click here to go back
PAN (II)	AAACW6250F	Total
No. of fully paid up equity shares held (IV)	2916961	2916961
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	2916961	2916961
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	7.04	7.04
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	2916961	2916961
Class eg:y		
Total	2916961	2916961
Total as a % of Total Voting rights	7.04	7.04
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	7.04	7.04
Number of Locked in shares (XII)		
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in dematerialized form (XIV)	2916961	2916961
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		

Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Directors and their relatives (excluding independent directors and nominee directors)

Serial No.	1	
Name of the Shareholders (I)	Shirish Govindbhai Patel	Click here to go back
PAN (II)	AGAPP2968A	Total
No. of fully paid up equity shares held (IV)	1090561	1090561
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1090561	1090561
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.63	2.63
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	1090561	1090561
Class eg:y		
Total	1090561	1090561
Total as a % of Total Voting rights	2.63	2.63
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	2.63	2.63
Number of Locked in shares (XII)		
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in dematerialized form (XIV)	1090561	1090561
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		

Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Any Other (specify)					
Serial No.	1	2	3	4	
Category	Trusts	LLP	HUF	Clearing Members	
Category / More than 1 percentage	Category	Category	Category	Category	
Name of the Shareholders (I)					Click here to go back
PAN (II)					Total
No. of the Shareholders (I)	3	17	401	1	422
No. of fully paid up equity shares held (IV)	222	4527	36383	476	41608
No. Of Partly paid-up equity shares held (V)					
No. Of shares underlying Depository Receipts (VI)					
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	222	4527	36383	476	41608
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0.01	0.09	0	0.1
Number of Voting Rights held in each class of securities (IX)					
Class eg: X	222	4527	36383	476	41608
Class eg:y					
Total	222	4527	36383	476	41608
Total as a % of Total Voting rights	0	0.01	0.09	0	0.1
No. Of Shares Underlying Outstanding convertible securities (X)					
No. of Shares Underlying Outstanding Warrants (Xi)					
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)					
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0	0.01	0.09	0	0.1
Number of Locked in shares (XII)					
No. (a)					
As a % of total Shares held (b)					
Number of equity shares held in dematerialized form (XIV)	222	4527	36383	476	41608
Reason for not providing PAN					

Reason for not providing PAN					
Sub-categorization of shares					
Shareholding (No. of shares) under					
Sub-category (i)	0	0	0	0	0
Sub-category (ii)	0	0	0	0	0
Sub-category (iii)	0	0	0	0	0

significant beneficial owners														
Sr. No.	Details of the SBO				Details of the registered owner				Details of holding/ exercise of right of the SBO in the				Date of creation / acquisition of significant beneficial interest	
	Name	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control		Exercise of significant influence
1	Sanjay Rameshchandra Shah		India		Sanjay Shah Family Trust through its Trustee Mr. Sanjay R. Shah		India		43.36			No	No	19-10-2021
2	NIKETA SANJAY SHAH		India		Sanjay Shah Family Trust through its Trustee Mr. Sanjay R. Shah		India		0.24			No	No	19-10-2021
3	CHIRAG ASHWINK UMAR SHAH		India		Sanjay Shah Family Trust through its Trustee Mr. Sanjay R. Shah		India		0.04			No	No	19-10-2021



**POST AMALGAMATION SHAREHOLDING PATTERN OF TRANSFEREE
COMPANY – PRUDENT CORPORATE ADVISORY SERVICES LIMITED.**

Since Transferor Company is a wholly owned subsidiary of Transferee Company and the entire paid up share capital of Transferor Company is held by the Transferee Company and its nominee, as a result of the proposed Scheme of Amalgamation, the shares of Transferor Company held by Transferee Company will stand cancelled and there shall be no issuance of shares or payment of any consideration by Transferee Company to the shareholders of Transferor Company.

Hence, there will be no change in the Shareholding Pattern of Transferee Company effecting from this Amalgamation.

T 2022-23

PRUDENT CORPORATE ADVISORY SERVICES LIMITED



Doubling Down on Success.

T 2022-23



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www.prudential.com

Prudent

— Money through wisdom —

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Doubling Down on Success

T ~ a Tsi ~ r e o ~ 3

With an AUM exceeding ₹56,000 crore, our FY2023 performance is a testament to our unwavering commitment, strategic acumen, and execution prowess. We are sprinting ahead, doubling the industry growth rate, a testimony to our unparalleled performance.



Scan QR Code to download the report

www.prudentcorporate.com

T ~ p
2022-23

PRUDENT CORPORATE ADVISORY SERVICES LIMITED



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*Our journey has just begun.
The best is yet to come.*

About Us

Founded in 2003 and headquartered in Ahmedabad, Prudent Corporate Advisory Services is one of India's fastest-growing financial services groups. Today, with a team strength of 1,119 highly skilled professionals and 26,949 well-trained and qualified channel partners, we have emerged as the second largest non-banking mutual fund distributor in India in terms of commission received.

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₹9151

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To be the most preferred platform in Financial Services causing to the matter with the help of technology

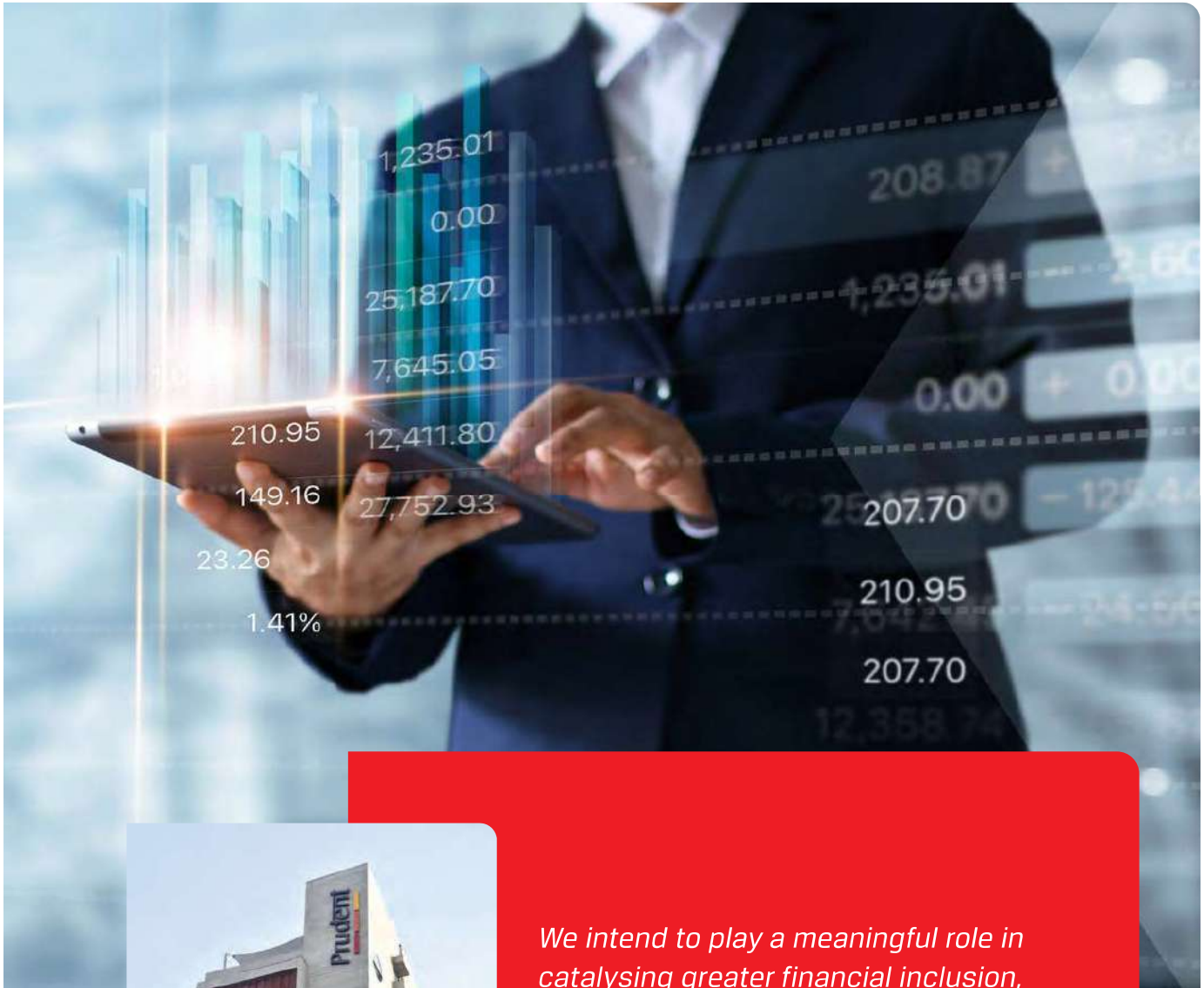
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To build a strong organization based on our core values of/

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*Data as on 31 March 2023



We intend to play a meaningful role in catalysing greater financial inclusion, by helping all sections of society to conveniently channelise a portion of their savings through retail financial products. By doing this, we are here to create value for our investors, the Indian economy, and ultimately for our shareowners.

Our Journey So Far



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Our journey reflects a relentless commitment to growth, driven by our ever-expanding network of MFDs.

2020-2021



2022-2023

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Pionerering Through Technology

We have built robust technology platforms that enable our network of Mutual Fund Distributors (MFDs) on the ground to onboard customers and help them transact with utmost convenience.



PrudentConnect
Partnership for Growth

**PrudentConnect
(MFD connect)**

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FUNDZBAZAR
Invest Anytime. Anywhere

**FUNDZBAZAR
(Financial Products)**

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PolicyWorld
Alliances One Umbrella

**PolicyWorld
(Insurance)**

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CreditBasket
Loan Less. Borrow More.

**Credit Basket
(loans)**

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WiseBasket
Invested Stock Portfolio

**Wise Basket (model
Stock portfolio)**

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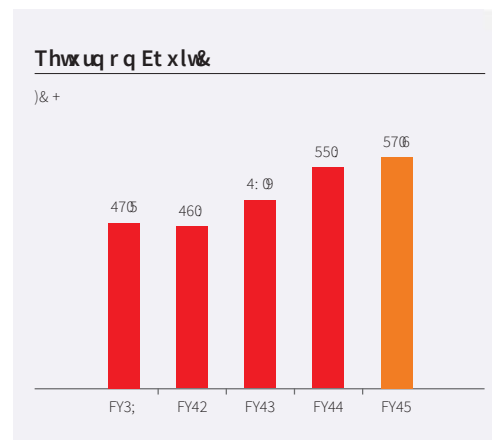
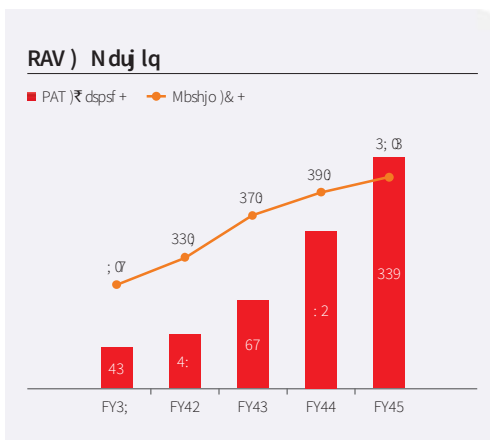
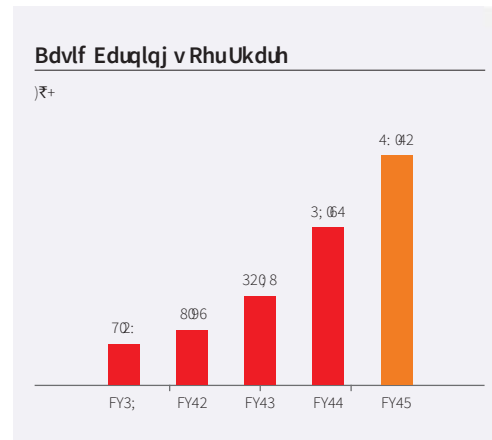
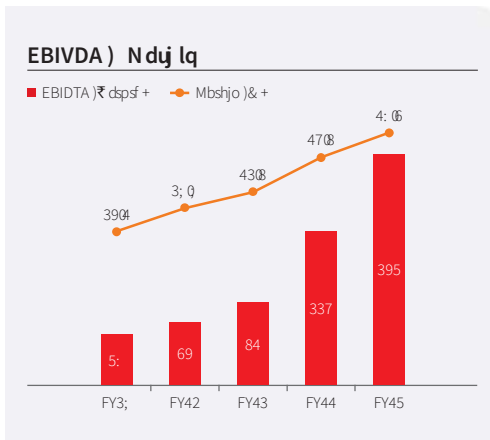
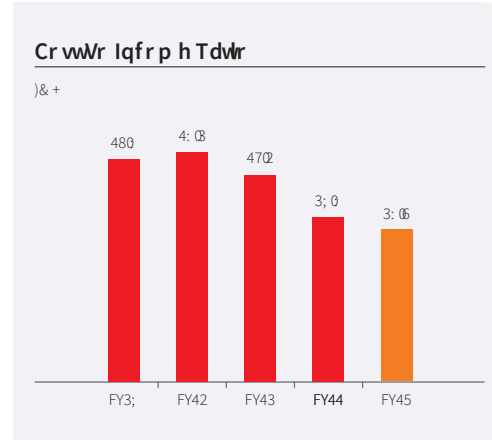
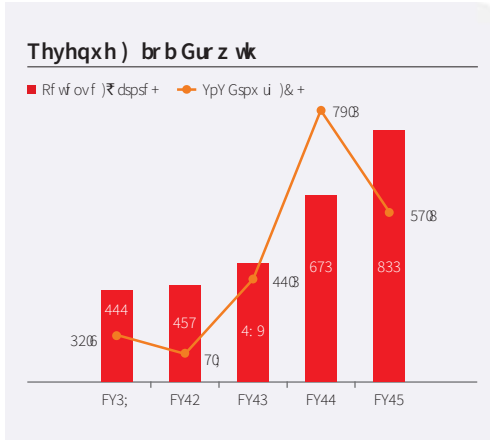
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Fund & Invest

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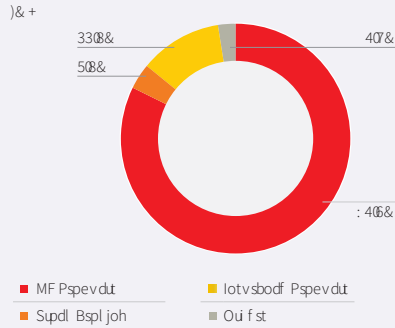
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Consolidated Financial Highlights for FY“3“”

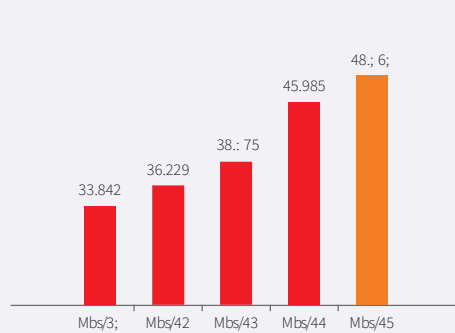


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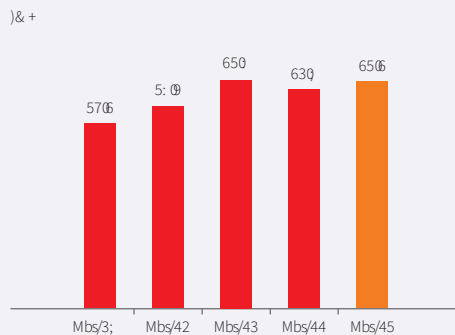
We actively diversified our revenue streams, moving away from reliance on a single product offering and embracing cross-offerings. This strategic approach optimized our operating margins, and our insurance vertical now represents over 10% of total revenue.

Gur z vk lq Oxp ehur i NFDv



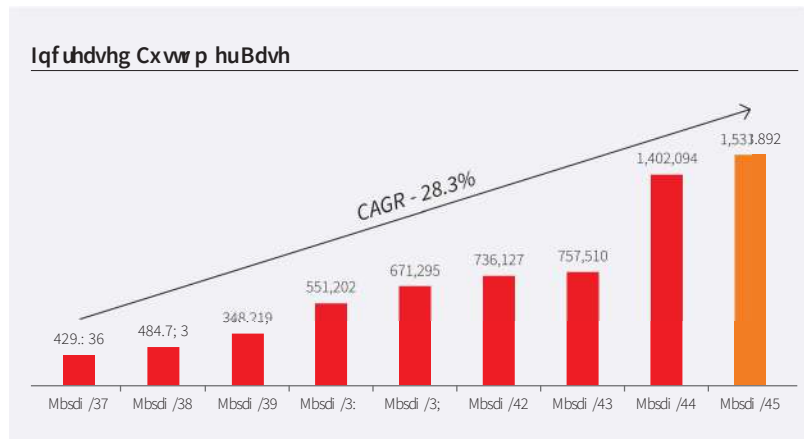
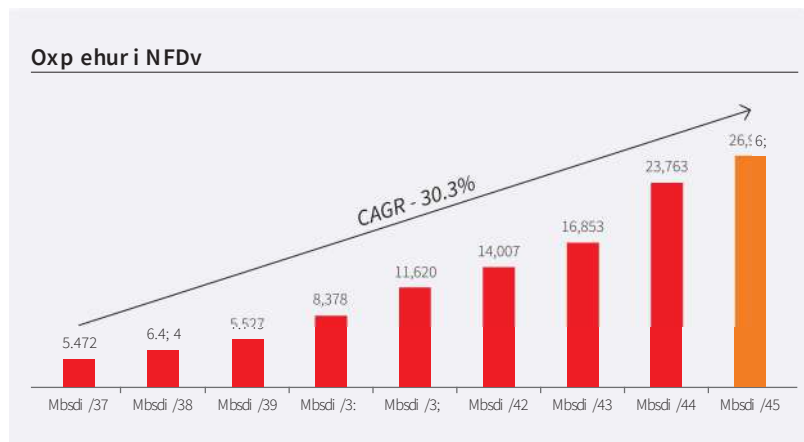
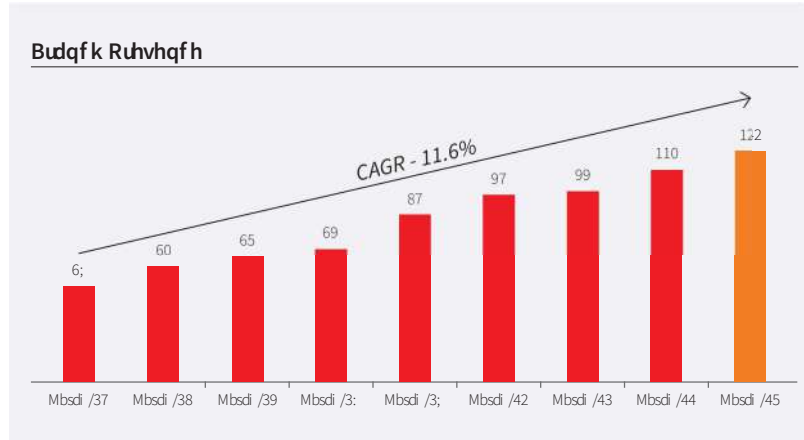
We are vigorously expanding our network of Mutual Fund Distributors (MFDs), which is the backbone of our business. There is significant untapped potential, especially in B30 regions. As we attract more MFDs, we expect more advantages for Prudent. In FY23, we successfully onboarded 4,645 new MFDs.

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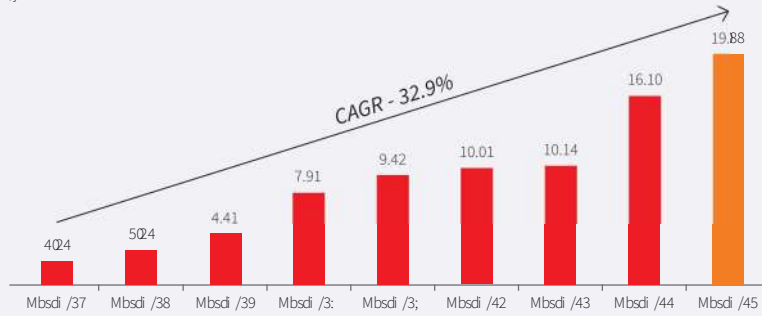
In the future, we anticipate that increasing our Systematic Investment Plan (SIP) Led Equity Assets Under Management (AUM) will play a crucial role in enhancing our future visibility and ensuring cyclical stability.

Factors contributing to AUM Growth over the years



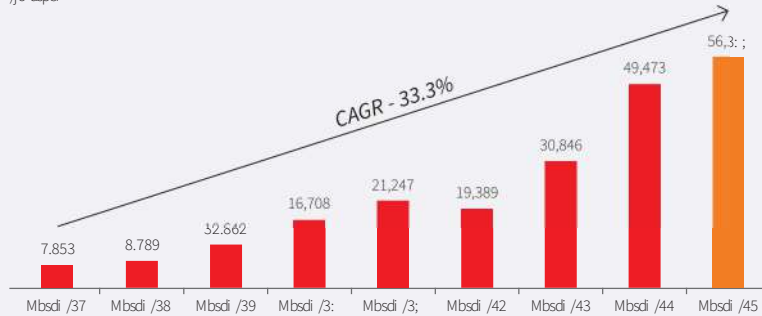
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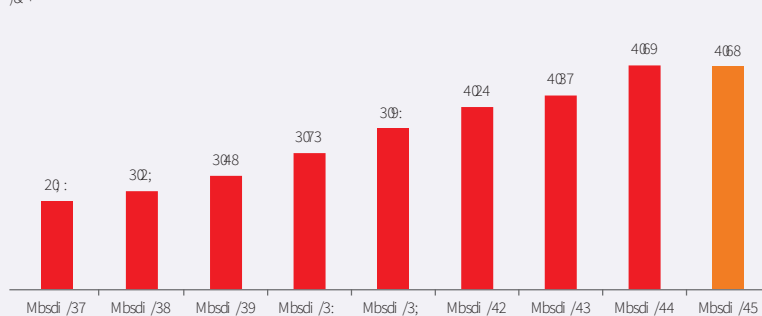
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Message from CMD



The trends for India paint a promising picture for our future, as we navigate 'Amrit Kaal' - the period marking India's transition from India@75 to India@100. We believe the forthcoming prosperity will further propel our growth, setting us on a firm path to achieve an AUM of ₹1 trillion within three years.

Udvard&Ukdk
Chairman & Managing Director

₹944

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Dear Esteemed Stakeholders,

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- *Our Mutual fund vertical soared beyond ₹500 crore in revenues.*

- Our cash flow from operations surpassed the ₹100 crore mark to reach ₹127 crore, reflecting our operational efficiency and robust financial health.
- Our insurance vertical emerged as a significant contributor to our revenue composition, accounting for more than 10% of our total revenues.

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As we embark on this promising journey into the future, I am excited about the prospects that lie ahead. I am confident that with the unwavering support of our people, business partners, and shareholders, we will continue to achieve new heights.

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Udqrd & Ukdk
Chairman & Managing Director

Message from CEO

Dear Stakeholders,

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Our story of success has been shaped by our partners, our Mutual Fund Distributors (MFDs), who remain the backbone of our organisation. As we continue on our journey, we are dedicated to fostering this maturation process, recognising that our growth is intertwined with the growth of our MFDs.

Uklutvk Rdvho
Whole-time Director and CEO

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Our diversification journey has been an integral part of our success, yielding an impressive CAGR of 41% in revenues from FY2020 to FY2023. This shift in our growth strategy has de-risked our revenue concentration and created a solid foundation for sustained growth.

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Ti f n v w b n g y o e j o e v t u s z i b t b n b z t c f f o u f d p s o f s t u p o f p g p v s c v t j o f t t . b o e u f j n q s f t t j w f h s p x u p g j u t A t t f U o e f s M b o b h f n f o u) A U M + t j o h j g d b o u r n v o e f s t d p s f t u j t g d u 0 D f t a j u f s f h v r b u p s z d i b r h o h f t . u f j o e v t u s z A U M i b t t i p x o s f n b s l b c r h h s p x u . g p n u f j o j y b n 3 u s j r j p o n b s l b d i j f w f e j o 5 8 z f b s t u p b o b e e j j p o b n 5 : u s j r j p o j o u f f g n p x j o h 4 3 z f b s t 0 T i j t f y q b o t j p o e p f t o p u t p r h i z t q f b l u p u f j o e v t u s z t s f t j r j i o d f b o e t u s b u f h j d h s p x u j o j y b j w f t . c v u j u b r t p i j h i r j h i u t u f j o d s f b t j o h u s t u i p v t f i p r e t q r b d f j o n v w b n g y o e t u p s f b d i u f j s g o b o d j b n m p b r t 0 W f t f f v b t u q p u f o j y b m b o e v o u b q q f e p q q p s w o j y f t j o u f t f d u p s q b s j d v r b s r x j u j o p v s f y j t j o h d r j i o u c b t f 0 O v s e b u t i p x t u b o u f b s r z 7 2 & p g p v s d r j i o u t i b w f o p u z f u b q q f e j o u p u f c f o f g u t p g S z t f n b j d l o w f t u n f o u P r b o t) S I P t 0 A t x f g s h f b i f b e . x f x j m p d v t p o f o r j h i u f o j o h b o e f n q p x f s j o h p v s d r j i o u t b c p v u S I P t . f o s j d i j o h u f j s g o b o d j b n m r b o o j o h l p v s o f z b o e d p o u s j c v j o h u p u f p w f s b m m s p x u p g u f S I P q p s u g r j p j o u f j o e v t u s z 0

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Psvf out l p v s o f z u v t g s i b t c f f o b u f t u b n f o u p p v s u f b n b o e q b s u o f s t (s f t j r j i o d f . e f e j d b u j p o . b o e v o x b w f s j o h t a j s j u 0 A t x f w s o u f q b h f t u p u f o f y u d i b a q f s p g p v s h s p x u t u p s z . x f b s f s t p r m u f j o p v s d p n n j u n f o u p **.Dr xedqj Dr z q r q Ux f f h w,** 0Wf b s f d p o g e f o u u b u x j u z p v s d p o j o v f e u s t u b o e p v s s f r h o u f t t d p n n j u n f o u x f x j m s f b d i o f x i f j h i u t . d s f b u f r b t u j o h w b m f . b o e e s j w q s p t q f s j u z g s b m p v s t u b l f i p r e f s t 0

Oodf b h b j o . u b o l z p v g p s z p v s v o x b w f s j o h g j u j o v t 0 W f r p p l g s x b e u p z p v s d p o j o v f e t v q p s u b o e u s t u b t x f u s b w f s t f u j t h s p x u l p v s o f z 0

Bf tusf hbset.

Uklulvk Rdvho
Whole-time Director and CEO

SIPs The Compass to
**'Doubling Down on
Success'**



Our story at Prudent is one of consistent growth, and SIPs have been the unwavering compass guiding us through this journey. By bringing stability to our net sales and displaying an expanding market acceptance, SIPs promise a future laden with opportunities. Together with the Mark-to-Market gains, they have catalysed a predictable annualised growth of around ~20% over the longer term. The higher average value and longevity of SIPs, especially in regular plans, further underscore their importance in our growth narrative.

64%

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'Doubling Down on Success'

SIPt/ The Caul' tufos Sæad' Gsoy uh and Psotpesovt Fvuwse

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Prudent's exceptional growth and robust stability are mainly attributable to the strategic utilisation of Systematic Investment Plans (SIPs) and Mark-to-Market (M2M) gains. Together, they have sculpted a compelling narrative of success, marking a 221% growth in our AUM in just five years, and promising an even brighter future.

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SIPs have proven to be a cornerstone of our investment strategy, demonstrating steady growth and gaining significant acceptance as an investment vehicle. Their longevity, especially in regular plans, echoes the critical need for professional guidance and underpins our firm belief in the power of informed investment.

63 u

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Uncovering Potential/The Unapped SIP Maskeu

94%

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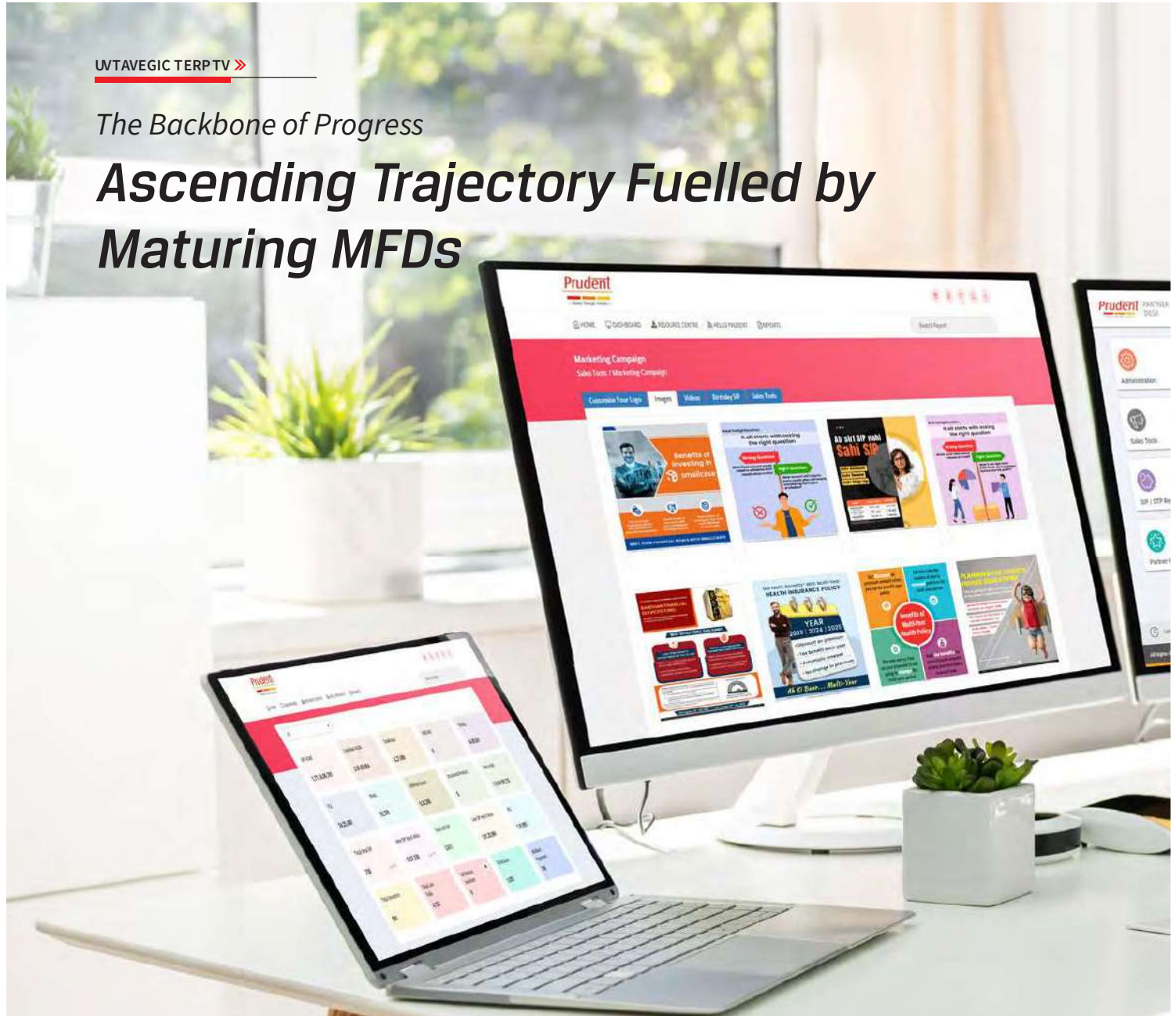
We are attuned to the vast potential within our existing client base, with half of our clients yet to embrace SIPs. This reveals an exciting frontier for expansion, underlining our commitment to steer our clients towards financial prosperity and further our growth trajectory.

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The Backbone of Progress

Ascending Trajectory Fuelled by Maturing MFDs



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As MFDs continue their professional evolution, they foster an upward growth spiral, fortifying Prudent's "Double Down on Success" strategy and redefining industry benchmarks. The journey of MFDs, thus, symbolises the ascending trajectory of Prudent.



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The growing maturity of MFDs, signifies a more experienced workforce contributing substantially to AUM and gross sales, thereby fuelling the company's growth.

The Backbone of Progress

Ascending Trajectory Fuelled by Maturing MFDs

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The movement of MFDs to higher experience levels enhances their personal earnings and impacts the overall business positively by increasing AUM and gross sales.



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The heightened productivity of mature MFDs propels the growth of Prudent Advisory, demonstrating the profound impact of experience on performance. This trend underlines the importance of nurturing and retaining MFDs, fostering their journey from beginners to veterans.

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Reaping Value from Diversification

The Rising Contribution of Insurance



Prudent's careful shift towards diversification has supported its steady growth and strengthened its position in the industry. The diverse growth, sparked by increased earnings from insurance and other financial products, shows Prudent's ability to adapt and stay strong despite changing market needs. By providing an extensive product portfolio, Prudent offers a comprehensive suite of solutions catering to diverse customer needs, ensuring its MFDs can broaden their revenue streams.

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Diversification into complimentary products effectively underscores the success of Prudent's diversification strategy in preserving and growing the Company's economic value, even in the face of industry volatility.

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The solid growth rate reflects Prudent's adaptability to evolving market demands, as it consistently broadens its revenue base, thus further reducing risk exposure to a single product category.

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Strengthening Communities Empowering Lives

Prudent's Sustainable Impact on Society



At Prudent, we passionately believe that our growth as an organisation is tied intrinsically to the prosperity of the communities we serve. Our mantra, **"Doubling Down on Success,"** extends beyond our commercial aspirations, embodying our goal to amplify the positive impact we make on society. We strive to be a beacon of change, a catalyst for empowerment, and a harbinger of sustainable development. This annual report chapter showcases how we've endeavoured to make a difference in the past year, focusing on poverty reduction, environmental sustainability, health initiatives, and empowering women and differently-abled individuals.



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l o p v s t u s j e f u p f s b e j d b u f T v c f s d v r p t j t . x f f y u f o e f e p v s t v q p s u p 7 2 b ? f d f e q b u j f o u t 0 O v s i p r i t u j d b q q s p b d i d p n q s j t j o h o v u s j u p o l j u t . s f h v r t s d p v o t f n j o h . b o e n f e j d b n t j e i b t q s p w f o t v d d f t t g y m f o b c r j o h u f t f j o e j v j e v b r n u p s f j o u f h s b u f j o u p t p d j f u z b t i f b n i z n f n c f s t 0

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l o p v s c j e u p d p n c b u w j t j p o j n q b j s n f o u x f t v d d f t t g y m t q p o t p s f e 4 2 2 d b u s b d u t v s h f s j f t . e s j w o h b x b s f o f t t b s p v o e f z f i f b n i . b o e g d j r j u b j o h b d d f t t u p r v b r j u z i f b n i d b s f 0

B a r g V u d q v i x v l r q C h q w h ” C k d p s l r l q j V k d a l v h p l d C d u h

O v s d p n b c p s b j p o x j u l j w l j g R f t f b s d i F p v o e b j p o f t u b c r j t i f e b T i b r b t t f n j b B r p p e T s b o t g y t j p o C f o u s f . x i j d i q s p w j e f t g f f n f e j d b m s f b u n f o u t b o e d p n q s f i f o t j w d b s f u p q b u j f o u t x j u T i b r b t t f n j b 0

Yr a q v l u & B a r g D r q d w r q ” R u r p r w l q j M i h v d y l q j C r q v l e x w r q v

O v s j o j u b j w f p g p s h b o j t j o h b B r p p e D p o b j p o C b n q x b t b s f t p v o e j o h t v d d f t t . x j u f n q r p z f t t u f q q j o h g s x b s e u p e p o b u f c r p p e b o e t b w f r j w t . f t q d j b r n u p t f b ? f d f e c z T i b r b t t f n j b 0



A p s d i & l q j H h d u l q j C d s d e l d w h v ” U x s s r u w l q j H I C k l a g u h q

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Prudent's Sustainable Impact on Society



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Doubling Down on Success: At Prudent, we translate our business success into impactful societal contributions, fostering self-reliance, and amplifying positive change within our communities.

Prudent's Sustainable Impact on Society

Prudent's Sustainable Impact on Society





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Our transformative initiatives, the "Ekal Kid's Library" and "Ekal One Teacher Schools," are breaking barriers and bringing education within reach of tribal children. These initiatives ignite a love for learning and knowledge acquisition, empowering young minds for a brighter future.



Prudent's Sustainable Impact on Society



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With our self-employment project for differently-abled individuals, we aim to sow the seeds of self-reliance and dignity. Our goal is not just to provide tools for income generation, but to instil confidence, fostering a more inclusive and empowered society.

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Our collaboration with Greensole not only diverts non-biodegradable waste from landfills but also protects the health of students in need. This epitomises Prudent's holistic approach to CSR, where environmental consciousness and societal wellbeing go hand-in-hand.



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Through initiatives like 'Trusha, Ek Prayas' and the establishment of the Raptor Rehabilitation Centre, we underline our commitment to preserving all life forms, reminding us that compassion and responsibility towards our environment are as essential as our commercial endeavours.

Board of Directors



N. Udqrd & Udkk
Chairman and Managing Director

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N. Uklulvk Rdnho
Chief Executive Officer and Whole-time Director

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N. Ckludj Udkk
Whole-time Director

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N. DkludnRr ggdu
Non-Executive Nominee Director

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N. Dharmaraj
Independent Director

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N. Uthappa Lakshmi
Independent Director

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N. Lakshmi Dada
Independent Director

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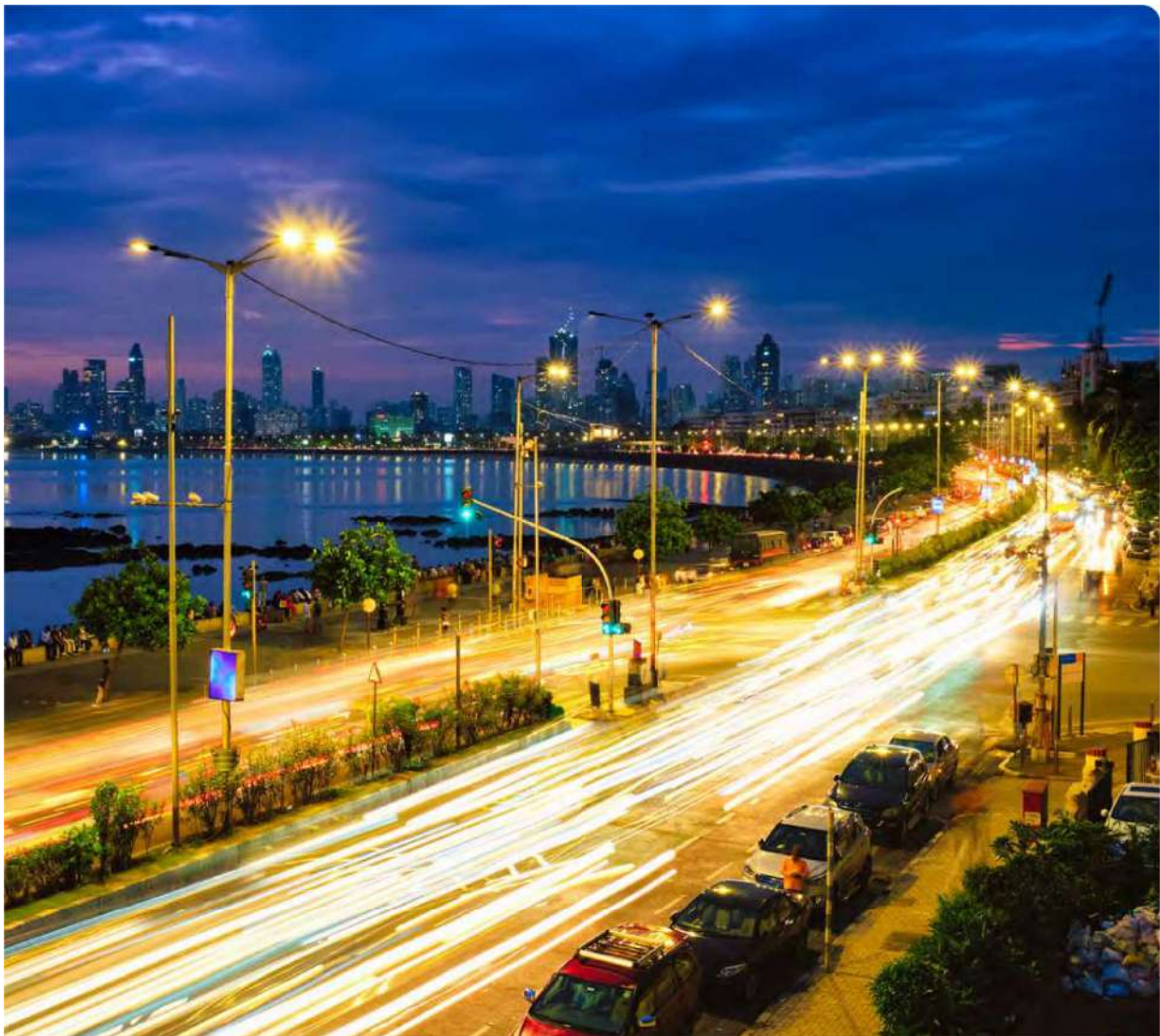


N. Anil Kumar
Independent Director

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Management Discussion ' Analysis

Despite the challenges, growth momentum is expected from reopening the Chinese economy and easing supply chain pressures. Global trade remains weak but is expected to recover as trade flows normalise with the reopening of the Chinese economy and global growth recovery.



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Overall, global economic growth is expected to be modest over the next two years, remaining below its long-term average. strong growth in emerging markets is anticipated to be the primary drivers of global growth. In contrast, the Eurozone and US economies are expected to contribute less.

Management Discussion ' Analysis

> 0%

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While many developed and developing countries face significant recession risks, according to Recession Probabilities Worldwide data, India stands out with a 0% recession probability in 2023.

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Enhancing financial literacy among the population is crucial to improve understanding and awareness of various financial products. Simplifying procedures and reducing complexities associated with accessing and utilising financial services will enhance affordability and convenience.



593 %

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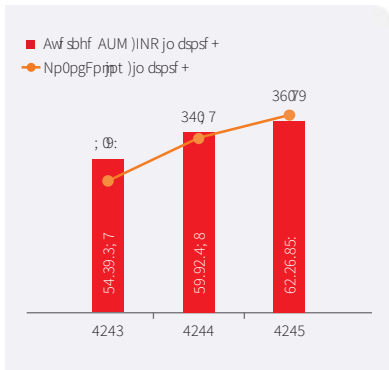
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Management Discussion ' Analysis

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The positive trend continued, with the average AUM further rising to INR 40,04,637.60 crore by March 2023, demonstrating a consistent upward trajectory and a growth rate of approximately 6%.

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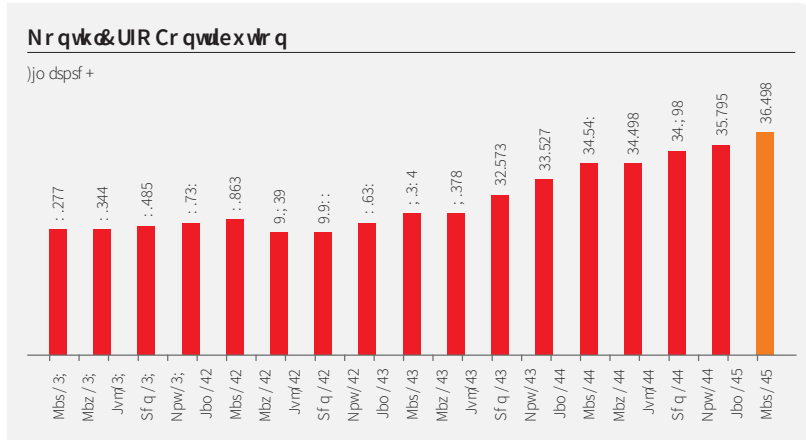
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Dvf up u f js rjn juf e t dbrh boe sf t pvsdf t. tn bmmFDt gdf di bmrhohf t jo jowf tujoh jo u f di oprphz 0Cpotf r vf ouz. u f z t f l qbsuof sti jqt x ju n psf qspn jof ou qrbzfst x i p dbo qspwef u f n x ju bddf tt up u f di oprphz qrbuqsn t 0MFDt i bwf dpmrcpsbue x ju NDt u bui bwf ef wf rpaq e u f jspx o porjof qrbuqsn t up fo i bodf u f jstf swjdf p? f sjoht up dvtupn f st 0Lf bejoh Nbjpobn djt usjcv upst i bwf brsf bez f n csbdf e u f B4B4C)Bvtjof tt /up /Bvtjof tt /up /Cpotv n f s+ n pef rhu f yqboe u f js cvtjof tt paf sbujpot 0At pg Mbsdi 53^{tu}. 4245. Psvef ou Cpsqpsbue Aewjtpsz Sf swjdf t i be tvddf tt g m pocpbsef e 48; 6; MFDt po jut qrbuqsn . bddpvuojoh g s 4408& pgu f upbn MFDt jo u f dpv ouz 0

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As of May 2023, the average monthly assets under management (AUM) in cities beyond the top 30 (B30) amounted to ₹7.30 trillion, a substantial increase from ₹1.39 trillion in March 2014.

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Ti f loejbo Mvwbvfoe loevtusz(t Awf sbhf Attf ut Uoef s Mbobhf n fou)AAUM+tupe bu ₹6305 Lbl i Cpsf) ₹6305 Tsjmjo+gsp Aqsjm 2450Gpjoh gpx bse. dpoujovf e hspx u x jmf esjw o cz u f qjdl vq jo dpsqpsbf f bsojoh. hspx joh ejtqptbcrh jodpn f boe tbwjoh. gjobdjbjrbujpo pgtbwjoh boe e f f qf s sf hjpobnqf of usbjpo boe bx bsf of tt0

Management Discussion ' Analysis

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Etubcrjti fe jo 4225 boe i f ber vbsf sf e jo Ai n f ebcbe. Psvef ouCpsqpsbf Aewjtpsz Sf swjdf t i bt f n f shf e bt pof pgloejb(t sbqje m hspj joh gobodjbm tf swjdf t hspvqtOWju befejdubf e uf bn pg3.33; i jhi mtl jmfhe qspg ttjpo brh boe btuspoh of ux psl pg48.; 6; x f m usbjof e boe r vbrjgf e di boof nqbsuf st. x f i bwf tf dvsf e b qspn jof ouqptjupo bt pof pgü f upq n vwbngoe ejtuscjvupst jo uf sn t pgbttf ut voef sn bobhf n fouboe dpn n jttjpo sf df jw e0

Ovstvddf tt tuf n t gspn pvsvojr vf cvtjof tt/up/cvtjof tt/up/dpotvn fs)B4B4C+n pef mdpn qrh n fouf e cz pvsuf di oprphz/esjwf o jowf tun fou boe gobodjbnif swjdf t qrbuqsn 0Ti jt dpn qsf i f otjwf bqqsdbdi bmpx t vt up p?f sf oe/up/f oe tpmjpot dsvdjbmgps ejtuscjvujoh gobodjbnqspvdu0



As of March 31, 2023, the Company's AUM from the mutual fund distribution business grew by 13.6% YoY to ₹561,890 million, with 93.5% of total AUM being equity-oriented.

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tdi f n f t. brf sobjwf jowf tun fouy oet. tn bmalbt f t. boe qf f s/up/qf f s rfoejoh0

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TpubnRf wf ovf gpn Oqf sbjopot	83305	6720	570&
Oqf sbjoh Pspgu	39505	33704	720&
Oqf sbjoh PspguMshjo)& +	4: 0&	470&	4: cqt
PspguA* f s Tby	33809	: 205	670&
PspguA* f s Tby Mshjo)& +	3; 0&	390 &	35 cqt
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Assets Under Management

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Revenue from Operations

Rf wf ovf gpn pqf sbjopot hsf x 58& YpY up ₹83305 dspf t. rne cz 55& hspX u jo zf bsrn bwf sbhf bttf ut voefs n bobhf n fou)AUM+ jo u f n vwbngoe wf sjudbmdpvqrne x ju jotvsbodf sf wf ovf t bm ptuepvc rjoh0

Operating Profit

Oqf sbjoh qspgut hsf x 73& YpY up ₹39505 dspf. rne cz u f cf of gut pgpqf sbjoh rfw sbhf boe b rbshf s ti bsf pglotvsbodf jo pwf sbmsf wf ovf dpn qptjupo

Profit After Tax

PspguA* f s/by hspX u bu6704& YpY x bt trjhi uztrpx f s u bo pqf sbjoh qspguhspX u OTi jt x bt evf up i jhi f s ef qsf djbujpo fyqf ot f evf up u f bn psjtbujpo pgn pvouqbjepo bddpvou pgbdr vjtjupogpgKbsvz bttf ut 0Df qsf djbujpo fyqf ot f t x f sf i jhi f s cz 9; 0&2& YpY0

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Ti f sf jt b hspX joh sf dphojjpo bn poh MFDt sf hbsejoh u f jn qpsubodf pgdprncpsbjoh x ju u f di oprphz/ cbtfe qrbuqsn t up t f swf u f js djf out f ?jdjf ouz boe x f bsf dbajubrjtjoh po u jt paqpswoujz0Cvssf ouz u f qf of usbjpo pgMFDt x ju jo u f dpvusz sf n bjo t sf rdujw rnz rpx 0Wi jrj bqspjyn bul rnz 408 n jmjpo jotvsbodf bhf out bsf pqf sbjoh jo loejb. u f ovn c f s pgAMFI Rf hjtusbjpo Nvn c f s)ARN+i p r e st buv psjtf e joejvjevbnm vwbngoe ejtusjcvpst jt lvtu 3044 rbl i OTi jt i jhi rjhi ut u f tjhojgd bou qpuf oujbnps hspX u bt n p s f MFDt f ouf s u f joevtusz0

Wf boujdqbaf u burt u f joevtusz busbdut tjhojgd bouovn c f s pgMFDt. pvs Cpn qboz x jmf yqf sjf od f jodsf n foubm cf of gut 0Bz bdujw rnzqvstvoh u f fyqbotjpo pgpvs MFD of ux psl boe rfw sbhjoh u f oprphz/esjw o qrbuqsn t. x f bjn up tuf ohu fo pvs qptjupo jo u f n bsl f uboe fo i bodf pvstf swjdf t up djf out bdsptt u f dpvusz0

95% W W

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Management Discussion ' Analysis

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Affhdudvng Gurz vk j r laj Fr uz dug

Ti f gwpvbscrf jjoevtuszd pjoeyjpot bsf qspwejejo bo beejjopobncpptuup pvs cvtjof tt0luuppl Psvef ou bqspjyn buf m 38 zfst up bdi jf wf bo Attf t Uoef s Mbobhf n f ou)AUM+pg ₹32.222 dspsf 0 Hpx f w s jo b s f n bsl bcrf g bu x f n bobhf e up tbrf jjuv q up ₹72.222 dspsf jorhtt ü bo t j y zfst 0Ti jt sbaje hspx ü usblk dpsz boe ü f qsf t f od f pgbusbujwf jopshbojd pqqpsx ojyf t brjho x f mx jü ü f tuspoh jowf tpsf ou vtjbt n upx bset n vwbng oet0At b s f tv ræ Psvef oujt x f m qptjyjo f e up dbqjbrjtf po ü f t f gdupst boe i bt bn qrf s p n g s t j h o j g d b o u h s p x ü . b j n j o h u p s f b d i ü f n j r f u t p o f p g ₹3.22.222 dspsf AUM x jü jo ü f of yu ü sf zfst 0Ti jt qspk d j y o s f g h d u t p v s d p o g e f o d f j o ü f C p n q b o z t q p u f o y j b m p r f w s s b h f n b s l f u e z o b n j d t b o e d p o u j o v f b o v q x b s e h s p x ü u s b l k d p s z 0

Vkuhdw0T lvnv dag Cr qf huq

Ti f Cpn qboz bdjwf m jef oujgf t boe f vbmrbf t vbsjpv t pvsdf t pgsjtl . b s f b t p g j n q b d u b o e f w o u t . b r p o h x j u ü f j s v o e f s m j o h d b v t f t b o e q p u f o y j b m d p o t f r v f o d f t 0 T p f o t v s f f ? f d j w f s j t l n b o b h f n f o u ü f i f b e t p g e j ? f s f o u e f q b s u n f o u t b o e t f o j p s n b o b h f n f o u j o e j v e v b r t x j u j o ü f p s h o j t b u j p o . v o e f s ü f h v j e b o d f p g ü f B p b s e p s R j t l M b o b h f n f o u C p n n j u f f . b s f s f t q o t j c r f n g p s e f w r p a j o h s j t l n j y h b j p o q r b o t b o e f o t v s j o h ü f j s t v d d f t t g r n j n q r f n f o u b u j p o 0

Ti f l f z s j t l t ü b u u i f C p n q b o z d v s s f o u z g d v t f t p o d b o c f c s p b e r n d b u f h p s j t f e j o u p j o u f s o b n b o e f y u f s o b m s j t l t . f o d p n q b t t j o h b s f b t t v d i b t ü f d i o p r p h j d b n s j t l t . g o b o d j b n s j t l t . p a q s b j p o b n s j t l t . t u s b u f h j d c v t j o f t t s j t l t . r h h n b o e s f h v r b u p s z d p n q r j b o d f s j t l t . d z c f s t f d v s j u z s j t l t . d p n q f ü j y o s j t l t . b o e s j t l t b t t p d j b u f e x j u j o u f m f d u v b m q s p q f s u z s j h i u t 0 D v s j o h ü f s j t l j e f o j g d b u j p o q s p d f t t . b m l f z s j t l t b s f b t t f t t f e r v b r j u b u j w f m b o e r v b o u j u b u j w f m u p e f u f s n j o f ü f j s r j l f r j i p p e p g p d d v s s f o d f b o e ü f q p u f o y j b m b h o j u e f p g u f j s j n q b d u 0

Rjtl btft ttn f oujowp w f t vbsjpv t n f u pet up hsbef s j t l t b o e f v b m r b u f ü f q s p c b c j r j u z p g u f j s p d d v s s f o d f b o e ü f f y u f o u p g e b n b h f ü f z d p v r æ d b v t f 0 T p n j u h b u f ü f t f s j t l t . ü f C p n q b o z g p s n v r b u f t b s j t l n j y h b j p o t u s b u f h z ü b u j o w p w f t j e f o y j g j o h v b s j p v t p a q j p o t g p n b o b h j o h ü f s j t l t . f v b m b u j o h ü p t f p a q j p o t . b o e q s f q b s j o h b o e j n q r f n f o u j o h s j t l u s f b u n f o u q r b o t 0 T i f t f t u s b u f h j f t n b z j o d m e f j n q r f n f o u j o h o f x j o u f s o b m d p o u s p r t n b d d f q i j o h d f s b j o s j t l t . p c u b j o j o h j o t v s b o d f d p w s b h f . b o e . x i f o o f d f t t b s z . b w p j e j o h b d j u j w f t ü b u a q p t f v o b d d f q u b c r f n s j t l t 0

Ti spvhi b d p n q s f i f o t j w f b o e q s p b d j w f b q q s p b d i u p s j t l n b o b h f n f o u ü f C p n q b o z t u s j w t u p j e f o y j g . b t f t t t . b o e f ? f d j w f m n j y h b u j s j t l t b d s p t t j u p a q s b j p o t u p t b g f h v b s e s j t l j o u f s f t u t b o e f o t v s f t v t u b j o b c r f n h s p x ü 0

Cr p s hvwlr q Tlvn"

Ovs n bsl f ujt tvcl k duup joul of t f d p n q f ü j y o g p n f y j t j o h b o e o f x q r b z f s t . x i j d i n b z j n q b d u p v s n b s l f u t i b s f b o e p w f s b r m j o b o d j b n f g p s n b o d f 0 Ti f g o b o d j b n f s w j d f t j o e v t u s z j t f y q f s j f o d j o h s b a j e f w p m j y o . e s j w o c z u f d i o p r p h j d b n t b e w b o d f n f o u t b o e d i b o h j o h d v t u p n f s q s f g s f o d f t 0 T i j t f w p m j y o p a q o t ü f e p p s g p s q p u f o y j b m d p n q f ü j y o g p n o f x f o u s b o u t x i p r f w s s b h f ü f d i o p r p h z u p p ? f s q s p e v d u t b o e t f s w j d f t r j i f p v s t 0

Tp bees t t ü j t s j t l . p v s C p n q b o z q s p b d j w f m u b l f t n f b t v s f t u p t u b z b i f b e p g u f d p n q f ü j y o 0 W f q s j s j u t f d p o u j o v p v t r a v q h s b e j o h p v s u f d i o p r p h z j o g b t u s v d u s f b d s p t t v b s j p v t b t q f d u t p g p v s c v t j o f t t . j o d m e j o h t b r f t . s j t l n b o b h f n f o u g s v e e f u f d j y o . d r j f o u t f s w j d f . b o e t f w r f n f o u 0 B z j o d p s q p s b u j o h ü f r b u f t u u f d i o p r p h j d b n e f w f r a q n f o u t j o u p p v s q r b u g p s n . x f f o t v s f ü b u x f s f n b j o d p n q f ü j y w f b o e d b o f ? f d j w f m n f f u u f f w p m j o h o f e t p g p v s d v t u p n f s t 0

Wf brtp n bjoubjo bo f ? djf ouboe dptu f ? f d j w f p a q s b u j p o . d p o u s j c v j o h u p t v t u b j o f e q s p g u b c j r j u z b o e h s p x ü 0 Ovs Cpn qboz jt d p n n j u f e u p q r b d j o h d v t u p n f s / d f o u s j d u z b u u f d p s f p g p v s p a q s b u j p o t 0 W f d p o t b o u z t u s j w f u p f o i b o d f ü f d v t u p n f s f y q f s j f o d f b o e j n q s p w f p v s f r b u j p o t i j a t . f o t v s j o h ü f j s t b u j t g d u j p o b o e r p z b r æ 0

Bz f n c s b d j o h ü f d i o p r p h j d b m b e w b o d f n f o u t . n b j o u b j o j o h p a q s b u j p o b m f ? d j f o d z . b o e g d v t j o h p o d v t u p n f s / d f o u s j d q s b d j w f t . x f n j u h b u f ü f s j t l t b t t p d j b u f e x j u j o u f o t f d p n q f ü j y o j o ü f n b s l f w T i f t f t u s b u f h j f t f o b c r f n v t u p b e b q u u p ü f d i b o h j o h r b o e t d b a q b o e n b j o u b j o b d p n q f ü j y w f e h f j o ü f g o b o d j b n f s w j d f t j o e v t u s z 0

Tj x adw u& Ckdqj hv

Ti f Cpn qboz p a q s b u f t j o b o f o w j s p o n f o u x j u p o h p j o h b o e t j h o j g d b o u s f h v r b u p s z d i b o h t b o e j o d s f b t f e t d s v u j o z 0 R f h v r b u p s z s j t l t i b t

It took Prudent approximately 16 years to achieve an Assets Under Management (AUM) of ₹10,000 crore. However, in a remarkable feat, we managed to scale it up to ₹50,000 crore in less than six years.

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Ti f sf jt brtp b dpotvrbujpo qbqf s
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Eyqf of Rbujp0Ti f sf gsf. sf hvrbupsz
sjtl sf n bjot b dsvdjbnsf b pggdvt gps
tf ojpns bobhf n f ouDf wf rpqjoh boe
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Tp obwjhbtf u jt sf hvrbupsz rboetdbqf.
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pgtubzjoh bcsf btupgsf hvrbupsz di boh f t
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Ti f Cpn qboz bjn t up n jjuhbf
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Ps hudwr qdoTlvn

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Ohz dqg Ep hij hqwWhf qar a j &

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Management Discussion ' Analysis

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Ths xvdlr q Tlvn

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Gjwfo u f f wf s/di bohjoh f yqf dbjpot pgtubl fi p ref st. sf qvubjpo sjtl jt ezobn jd boe dbo wbsz bdsptt ej? f sf ou hf phsbqi jdbnsf hjpot. dpn qbojft. boe joejwvbrt0A sjtl u bubsjft jo pof bsf b pgu f cvtjof tt dbo qpu oybnm of hbjw r b? f duu f Cpn qboz(t pvf sbmsf qvubjpo0 Fvsi f sn psf . bt lf z tubl fi p ref st qf sdf jw . boz usbotbdjpo. jowf tun fou ps f wf oudbo f spef usvtujo u f Cpn qboz(t jowf hsjuz boe dpn qf uf odz0

AuPsvf ou sf qvubjopobnsjtl n bobhf n foucf hjot bui f Bpbse pg Djsf dupst rfw r0Ti f Bpbse f yf sdjft t bdjw boe ejjhf oupwf stjhi ujo sf rbyjpo up u f gsn vrbjpo pgb spcvtusuf hz. jut fyf dvjpo. boe u f f tbc rji n fou boe f ogpsdf n f oupgbttdjbuf e qprjdf t0 Ti jt bqqsbd i jt ttf oybnm f otvsv u f Cpn qboz vqi p ref jut sf qvubjpo boe n f f ut tubl fi p ref st (f yqf dbjpot0

Bz qsjsjytjoh sf qvubjpo sjtl n bobhf n fou u f Cpn qboz bjn t up n bjoubjo jut jowf hsjuz. cvjra usvtubn poh tubl fi p ref st. boe tbg hvbse jut tuboejoh jo u f joevtus0Ti f Bpbse(t fohbf n fou jo ef wf rpaqjoh boe jn qrn f oujoh b dpn qsf i f otjw tusuf hz. dpvqrfe x ju tusjduqrijdz bei f sf od f . qrbzt b dsvdjbm sprh jo n jyhbjoh sf qvubjpo sjtl t boe qsf tf swjoh u f Cpn qboz(t sf qvubjpo gps jowf hsjuz boe dpn qf uf od f 0

By implementing a robust risk management framework and involving key stakeholders, the Company aims to proactively address risks, safeguard shareholder value, and promote a culture of risk awareness and mitigation throughout the organisation.

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Tp tvqqpsui jt qspdf tt. u f Cpn qboz i bt f ohbf e MIt0Df rpuj Hbtl jot ' Sf m. Ci bsuf sf e Addpvoubout bt jut Subwupsz Avejups boe MIt0Psb n pel vn bs Dbe ' Attpdjbuf t. Ci bsuf sf e Addpvoubout bt jut louf sobn Avejups0

Ti f Bpbse pgDjsf dupst pgu f Cpn qboz pvf stff t u f sjtl n bobhf n fou f? psut0 lui bt f tbc rji f e b ef ejdbuf e Rjtl Mbobhf n fouCpn n juf f)RMC+ gps gsn vrbjoh boe sf wj x joh sjtl n bobhf n fouqspdf ttf t boe dpousprt0 lo dpn qrijbodf x ju u f SEBI Ljtjoh Rf hvrbjpot. u f Cpn qboz i bt bepquf e b Rjtl Mbobhf n fouPrijdz up dsf buf boe tbg hvbse ti bsf i p ref swbmf cz n jojn jtjoh qpu oybnm sf bt boe rpttf t boe jef uygjoh boe dbqjbrjtjoh po pqqpsv ojuf t0Ti jt qrijdz f otvsv t u bu f? f djw sjtl n bobhf n foujt jowf hsbmp f wf sz f n qrpzf f (t sprf0

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rhw rti voef su f hvjebodf pgu f Bpbse ps u f Rjtl Mbobhf n fouCpn n juf f . bsf sf tqpotjcrh gpef wf rpaqjoh sjtl n jyhbjoh qrbot boe f otvsvjoh u f js f? f djw jn qrn f oubyjo0

Bz jn qrn f oujoh b spcvtusjtl n bobhf n fougn fx psl boe jowp m joh lf z tubl fi p ref st. u f Cpn qboz bjn t up qspbdjw r beesf tt sjtl t. tbg hvbse ti bsf i p ref swbmf . boe qspn puf b dvnsvf pgsjtl bx bsf of tt boe n jyhbjoh u spvhi pvuu f pshojtbyjpo0

Iqir up dvr q Vhf qkr o j &

Ti f sbaje f wpmjpo pgiogsn bjpo uf di oprphz i bt boe x jmalpoujovf up sf wpmjpojt f u f n bsl f yoh. usbejoh. ejtuscvjpo. boe tf urfn f oupgn vwrbm goet boe pu f s gobodjbnm qspevdt0 Ti jt ezobn jd roetdbqf qsf tf out cpu pqqpsv ojvft boe di brnhoft gps Psvf out cvtjof ttf t0Ti f Cpn qboz sf dphojt f u f dsjydbnsprh pgjut IT dbqbcjru jo f otvsvjoh u f f? jdjf ou pqf sbjpo boe qf gsn bodf pgjut wbsjvvt cvtjof ttf t. n bl joh jub lf z esjw s pgu f Cpn qboz(t tvddf tt0

Psvf oui bt n bef tjhjgdbout usuf hjd jowf tun fout jo IT boe dpoujovf t up qsjsjytf joopwbyjo boe jowf tun fou jo u jt bsf b0At pgMbsdi 53. 4245. u f Cpn qboz i be b uf bn pg7: tl jmfie IT qspg t tjpo brnef ejdbuf e up ef wf rpaqjoh. n bjoubjoh. boe f oi bodjoh jut ejw stf ejhjbntttf ut0Psvf ousf n bjot dpn n juf e up u f pohpjoh ef wf rpaq n fou n bjouf obodf . boe vujrtbyjo pglT bdsptt jut wbsjvvt cvtjof tt bdjw jf t0

Bz rfw sbjoh uf di oprphz. Psvf oubn t up tjhjgdbourzn qspw u f r vbjuz pgrjft outf swjdf u spvhi f oi bodf e

dpoof djwuz boe u f qspwjtjpo pg qf stpobrijt f e wbm/ beef e qspevdu boe tf swjdf t0Ti f Cpn qboz sf dphojt f u f usbot gsn bujw qpuf oujbnpguf di oprphz jo ef ijw sjoh tv qf sjps djf ouf yqf sjf od f boe sf n bjot ef ejdbuf e up i bsof ttjoh u f tf bewbodf n f out up qspwjef joopvbjw boe dvtupn jtf e tpmjpot up jut djf out 0

Hxp dq Thvr xuf h

Psvf oubdl opx rnehf t u bujt dvrw sf boe i vn bo dbqjubnqrbz b vjbnsprijo esjw joh u f tvddf tt pgjut cvtjof tt0At pgMbsdi 53. 4245. u f Cpn qboz i be bx psl gsd f dpn qsjtjoh 329: tl jmf e boe ubrfouf e joejwjevbrt0Rf dphojtjoh u f jn qpsubodf pgdv rjwujoh b tprje gvoebjpo pg l opx rnehf boe fyqf sjtf gsu f g yw sf . Psvf ougdvtf t po busbdjoh. usbjoh. boe sf lbjoh zpvoh f n qrpz f f t0

Tp gtu f sb n pu jwbf e boe qspevdjw x psl gsd f . Psvf oui bt jn qrn f ouf e wbsjvpt qprjdf t up jodf oujwtf jut f n qrpz f f t. jn qspw sf u f oujpo sbuf t. boe f oi bodf pw sbmqspv d jwuz 0Ti f tf qprjdf t bsf ef tjhof e up dsf bu b qptjw w x psl f owjpon f ou sf dphojt f . boe sf x bse f n qrpz f f dpousjcvjpot. boe qspwjef pqapswojw t gsp qspg ttjpbom hsp x u boe ef w rpn f ou 0

Psvf ouw bmf t u f tl jmf boe dbqbcjw jf t pgjut f n qrpz f f t boe cf rj w t jo jowf tujoh jo u f js rph/uf sn tvddf tt0Bz ovs w sjoh b dvrw sf pgdpojovpvt rfbsojoh boe qspwjeh n f bojohgnjodf ouw t. u f Cpn qboz tusjw t up dsf bu b ef ejdbuf e boe i jhi /qf gsn joh u f bn u buesjw t jut pohpjoh hsp x u boe ef ijw st fydf qjpbom wbm up jut djf out 0

Ep s & h Eaj dj hp hqAwf wylwlvh Mww
-Date: 1 April 2022 to 31 March 2023)

National Voluntary Blood Donation Day
): “ October “3““,

Oo pddbtjpo pgNbjpobnVpmoubsz Brpe Dpobjpo Dbz. x f i bwf bssboh f e b crpe epobjpo esjw x i f sf En qrpz f f t. u f js gjf oet. dprnhv f t. qbswof st i bwf absjdjqbf e boe Dpobuf e Brpe0

Christmas Potluck Lunch Party

Oo Ew f pgCi sjtun bt. x f i bwf pshboj\$ f e qpumd l modi qbsuz x i f sf f n qrpz f f t dbo csjoh u f js gwpvjw gpe up cf ti bsf e x ju f w f szpof 0

Mental Health Awareness Month

Tp qspn pu f Mf oubnWf rjcf joh boe Mjoe g rnf tt jo u f Wpsl qrbdf . x f i bwf bssboh f e f t ttjpo up dpw f s dv d jbnmpjdt pgtuf tt qsf w f oujpo. tzn qpn t pgn f oubn i f bni . ef qsf ttjpo boe n joeg rnf tt jo u f Wpsl qrbdf 0

Summer Kick o Ice cream Party

Cppntvn n f sl jdl p? jdf dsf bn qbsuz x bt bssboh f e up cf buu f Sv n n f s Hf bu 0

Relish the taste of Monsoon with Deep Fried Fritters

Wf i bwf bssboh f e “Df f q Fsjf e Fsjw f qbszff up sf rjtu u f ubuf pgn potppo 0

International Yoga Day

Tp sbjtf bx bsf of tt bc pvuzphb bt b i prjtjd qsbjdjdf gsn f oubnboe qi ztjdbm x f mcf joh x f i bwf bssboh f e “Yphb bu zpvs Df tl f f t ttjpo 0

New Year(s Eve

Bsbjo Tf bt f s Qvj\$ x bt bssboh f e po pddbtjpo pg”Nf x Yf bs t Ew f f

Celebration of Makarsankranti

Mbl bstbol sbou x bt df rncsbuf e cz pshboj\$ joh g tujvntqf djbnmodi gsp En qrpz f f t0

International Women(s Day “3““

Tp df rncsbuf bmpvs lods f ejc r h Wpn f o po pddbtjpo pg IWD 4245. x f i bwf bssboh f e t f ttjpo po Cf swjdbn Cbod f s Ax bsf of tt. g rnx f e cz Sobd t boe porjof uf tjn pojbnz bms b? 0

Plantation Drive

Wf i bwf pshboj\$ f e Prboubjpo Ew f oup dsf bu b bx bsf of tt po n boz f owjpon f oubnjttv f t rj f ef gsf t ubjpo. f sptjpo pgt pjmf t f sjgdbjpo jo tf n j/ bsje bsf bt. hrcbnx bsn joh boe i f od

f oi bodjoh u f cf bvuz boe cbrbodf pg u f f owjpon f ou 0

Dlvf adp hu

Statements in the Management Discussion and Analysis that describe the Company’s objectives, projections, estimates, and expectations may be considered “forward-looking statements” under the securities laws and regulations. Actual results may differ from those stated or implied. Economic conditions affecting demand-supply and price conditions in domestic and international markets are crucial factors that could affect the Company’s operations. Government regulations, tax laws, other statutes, and other incidental factors affect how the Company operates.

Notice

of 86th Annual General Meeting

NOTICE jt i f sf cz hjw o u buu f 42^u)Tx f ouj f u +AooovbnGf of sbm Mf f uoh pgu f n f n cf st pgPsvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf e)CIN<L; 3342GJ4225PLC26467: +x jmf i f re po Tvf tebz. 4; ^u ebz pgAvhvtu 4245 bu3Q2 q0n 0u spvhi Vjef p Cpog sf odjoh)Vc+10u i f sAvej p VjtvbnMf bot)OAVM+up usbotbdu u f gmpx joh cvtjof ttf t<

Puglqu&Bxvlqhv”

52 Tp sf df jwf . dpotjef sboe bepqui f Avejuf e Suboerprof FjobodjbnSub n f out pgu f Cpn qboz gsu f Fjobodjbm Yf bsf oef e 53^uMbsdi . 4245 boe u f Rf qpsupgu f Bpbse pgDjst dupst boe Avejupst u f sf po boe u f Avejuf e Cpotrjebuf e FjobodjbnSub n f oupgu f Cpn qboz gsu u f FjobodjbnYf bsf oef e 53^uMbsdi . 4245 boe Rf qpsupg Avejupst u f sf po0

”TEUPMED VHAV u f Avejuf e Suboerprof boe Cpotrjebuf e FjobodjbnSub n f out pgu f Cpn qboz dpn qstjoh pgBbrbdf Si ff ubt buMbsdi 53. 4245. Pspgu boe Lptt Addpvou Cbti Frpx Sub n f ouboe Sub n f ou pgCi boh f jo Er vjuz gsu u f zf bsf oef e po u buebf brpoh x ju tdi f evrht boe opuf t u f sf po boe u f Bpbset (Rf qpsu boe Avejupst (Rf qpsubt buMbsdi 53. 4245. bt djsdvrbuf e up u f n f n cf st x ju u f Npjd f pgAooovbnGf of sbnMf f uoh boe tvcn juf e up u jt n f f uoh cf boe bsf i f sf cz sf df jwf e. dpotjef sf e boe bepqu f eff

62 Tp ef drbsf gobn ejwef oe pg³⁰⁷²)Rvqf f Oof boe Fj* z Pbjt b+qf s Er vjuz Si bsf pg⁷¹/f bdi gsu f FjobodjbnYf bsf oef e po 53^uMbsdi . 42450

”TEUPMED VHAV u f gobn ejwef oe pg³⁰⁷¹/qf sf r vjuz ti bsf gsu f FjobodjbnYf bs4244/45 cf boe jt i f sf cz ef drbsf e boe bqqsprf e boe u f tbn f cf qbje up u ptf ti bsf i prfst x i ptf obn f bqqbst jo u f sf hjtuf spg n f n cf st bt po Fsjebz. Avhvtu3: . 4245. cf joh u f sf dpse ebf gsu f qvsqptf pggobn ejwef oe ff

72 Tp bqqpjoub Djst dups jo qrbdf pgM0Si jsiti Gpwjoeci bj Pbuf n)DIN<2245; 954+. x i p sf ysf t cz spubjpo boe. cf joh f rjhjcrf. p? f st i jn tf rggpsf /bqppjoun f ou0

”TEUPMED VHAV M0Si jsiti Gpwjoeci bj Pbuf n)DIN< 2245; 954+. Djst dups pgu f Cpn qboz. x i p sf ysf t cz spubjpo buu jt n f f uoh boe cf joh f rjhjcrf p? f st i jn tf rggpsf / bqppjoun f ou cf boe jt i f sf cz sf /bqppjoun f e bt Djst dups pg u f Cpn qboz. rjbc r f up sf ysf cz spubjpo ff

Us hf ldoBxvlqhv”

82 Vr ds s ur yh lqf uhv h lq uhp x qh u dvr q r i N u l k l u l v k Grylqekedl Rdvho-DIO”4467• ‘ 76.0a kr d h l w h D l u h f w u d q g CEP r i v k h Cr p s d q &”

Tp dpotjef sboe jg u pvhi ugu qbtt x ju psx ju pvu n pejgdbjpo u f gmpx joh sf tpmjpo bt b **Us hf ldo Thvr avr q”**

”TEUPMED VHAV qvstvbouup u f qspwtjpot pgSf djpot 3; 9. 3; : boe pu f s bqqrjabc r f qspwtjpot sf be x ju Sdi f evrht V up u f Cpn qboj f t Adu 4235)-u f Adu(+ jodme joh boz tubw upsz n pejgdbjpo) ps sf /f obdn f ou t +u f sf pg gsu u f y n f cf joh jo gsd f +boe u f f obc rjoh qspwtjpot pgu f Asjd rht pgAtt pdjbjpo pgu f Cpn qboz. bqqsprwbnpgu f Mf n cf st pgu f Cpn qboz cf boe jt i f sf cz bddpse f e up jodsf bt f sf n vof sbjpo pgM0Si jsiti Gpwjoeci bj Pbuf n)DIN<2245; 954+. Wi prh/y n f Djst dups boe CEO pgu f Cpn qboz x f Aqsjn3. 4245 up Mbsdi 53. 4246. x ju u f bn pvoubt n f ouj pof e jo u f f yqrhobupsz tub n f ouboof yf e up u jt opjdf . x i jdi n bz f ydf f e 7& pg u f Nf uPspg upgu f Cpn qboz gsu f FjobodjbnYf bsf oef e joh Mbsdi 53. 4246. bt dpn qvuf e jo u f n boof s r bje epx o jo Sf djpo 3; : pgu f Adu0

TEUPMED FWTVHET VHAV u f upbrn bobhf sjbm sf n vof sbjpo qbje boe lps qbzbc r f up u f Eyf dv ywf Djst dups t +pgu f Cpn qboz l b l f o uph f u f s jo boz gjobodjbm zf bsf ydf f ef e ps n bz f ydf f e u f rjn jupg32& pgof uaqspgu boe pwf sbmm bobhf sjbnf n vof sbjpo qbje boe lps qbzbc r f up bmdjst dups t +f ydf f ef e ps n bz f ydf f e u f rjn jupg33& pgof uaqspg upgu f Cpn qboz bt qsf tdsjcf e voef s Sf djpo 3; 9 pgu f Adusf be x ju svrht n bef u f sf voef s pspu f s bqqrjabc r f qspwtjpot ps boz tubw upsz n pejgdbjpot u f sf pg0

TEUPMED FWTVHET VHAV u f Bpbse pgDjst dupst pgu f Cpn qboz cf boe jt i f sf cz bv u psj f e up ep bmtvdi bdt. eff et. u joht boe up tjho bmtvdi epdvn f out boe x sjuoht bt n bz cf of df ttbsz up hjw f ? f duup u jt sf tpmjpo boe gsu n buf st dpoof df e u f sf x ju psjodjef oubmi f sf up ff

92 Vr u h l d s r l q w n u l k l u l v k Grylqekedl Rdvho-DIO” 4467• ‘ 76. dv a kr d h l w h D l u h f w u d q g CEP r i v k h Cr p s d q & i r u d q r v k h u h u p r i V k u h h d u w”

Tp dpotjef sboe jg u pvhi ugu qbtt x ju psx ju pvu n pejgdbjpo u f gmpx joh sf tpmjpo bt b **Us hf ldo Thvr avr q”**

”TEUPMED VHAV bqqsprwbnpgu f n f n cf st cf boe jt i f sf cz bddpse f e jo u f sn t pgqspwtjpot pgSf djpot 3; 8. 3; 9. 425 boe boz pu f s bqqrjabc r f qspwtjpot. jgboz. pgu f Cpn qboj f t Adu 4235)-u f Adu(+ jodme joh boz tubw upsz n pejgdbjpo ps sf /f obdn f ou u f sf pggps u f y n f cf joh jo gsd f +sf be x ju Sdi f evrht V up u f Adu boe u f Cpn qboj f t)Aqppjoun f ouboe Rf n vof sbjpo pgMbobhf sjbnf st poof m Rvrht. 4236 boe boe pu f s bqqrjabc r f qspwtjpot pgu f Sf dvsjy f t boe Eydi boh f Bpbse pgloejb)Ljt uoh Oc rjhbjpot boe Djt drptv sf Rf r vjst n f out +Rf hvrbjpot. 4237. jgboz)jodme joh boz tubw upsz n pejgdbjpo) t +ps sf /f obdn f ou t + u f sf pg gsu u f y n f cf joh jo gsd f + gsu u f sf /bqppjoun f ou

pgboe gpus u f sf n vof sbjpo qbzbcfrh up Ms0Si jsiti Gpwjoeci bj Pbuf n)DIN<2245; 954+bt "Wi prh/yn f Djsf dups boe CEOffpgu f Cpn qboz gpb qf sjpe pgTi sf f)5+zf bst x ju f ?f dugpn Aqsjn3. 4246 up Mbsdi 53. 4249)cpui ebzt jodmtjwf +bub sf n vof sbjpo boe pu f s f sn t bt n f oujpod f jo u f f yqrrobupsz tubuf n f ouboof yf e up u jt opjdf 0

TEUPMED FWTVHET VHAV u f upbmm bobhf sjbm sf n vof sbjpo qjbe boe lps qbzbcfrh up u f tjohrh Eyf dvjwf Djsf dups boe bmeYf dvjwf Djsf dups ubl f o uphf u f sjo boz gobodjbnzf bsf ydf f ef e ps n bz f ydf f e u f rjn jupg7& ps 32& pgof uqspguboe pwf sbmm bobhf sjbnf n vof sbjpo qjbe boe lps qbzbcfrh up bmdjst+fydf f ef e ps n bz f ydf f e u f rjn jupg33& pgof uqspgupgu f Cpn qboz bt qsf tdsjcf e voef sSf djpo 3; 9 pgu f Adusf be x ju svrht n bef u f sf voef s ps pu f s bqqrjdbcrh qspwtjpot ps boz tubw upsz n pejgdbjpot u f sf pg

TEUPMED FWTVHET VHAV u f Bpbse pgDjsf dupst pgu f Cpn qboz cf boe jt i f sf cz bv u psjSf e up ep bmtvdi bdt. eff et. u joht boe up tjho bmtvdi epdvn f out boe x sjoht bt n bz cf of df ttbsz up hjwf f ?f duup u jt sf tpmjpo boe gpus n buf st dpoof duf e u f sf x ju psjodjef oubmi f sf upff

: 2 Vr ds sur yh lqf uhdvh lq uhp x qhudwr q r i N u Udqrd& Tdp hvkfk dqgd Ukdk -DIO"4467• "54.0Ckdlup dq dqg Ndqdj lqj Dlhfw ur i vkh Cr p s dq&?"

Tr dpotjef sboe jg u pvhi ugu qbtt x ju psx ju pvu n pejgdbjpo u f gmpx joh sf tpmjpo bt b **Us hf ldo Thvr avr q"**

"TEUPMED VHAV qvstvbouup u f qspwtjpot pgSf djpot 3; 9. 3; : boe pu f s bqqrjdbcrh qspwtjpot sf be x ju Sdi fevrhV pgu f Cpn qboj t Adu 4235)-Adu(+ jgboz boe Rvrht n bef u f sf voef s boe Rf hvrbjpo 39)8+f +boe pu f s bqqrjdbcrh qspwtjpot pgu f Sf dvjwf t boe Eydi boh f Bpbse pgtoejb)Ljtjoh Oc rjhbjpot boe Djt d r p t v s f Rf r vj s f n f out +Rf hvrbjpot. 4237. jgboz)jodme joh boz tubw upsz n pejgdbjpot)+ps sf /f obdn f ou t +u f sf pg gpus u f yn f cf joh jo gsd f +boe u f f obc rjoh qspwtjpot pgu f Asjdrft pgAtt pdjbjpo pgu f Cpn qboz. bqaspwbnpgu f Mf n cf st cf boe jt i f sf cz bddpsef e up jods f t f sf n vof sbjpo pgMs0 Sbokz Rbn f ti di boesh Si bi)DIN<2245; : 32+ Ci bjsn bo boe Mbobh joh Djsf dups pgu f Cpn qboz x f Aqsjn3. 4245 up Mbsdi 53. 4246. x ju u f bn pvoubt n f oujpod f jo u f f yqrrobupsz tubuf n f ouboof yf e up u jt opjdf . x i jdi n bz f ydf f e 7& pgu f Nf uPspgupgu f Cpn qboz gpus u f Fjobodjbnf bsf oejoh Mbsdi 53. 4246. bt dpn qvuf e jo u f n boof s rjbe epx o jo Sf djpo 3; : pgu f Adu0

TEUPMED FWTVHET VHAV u f upbmm bobhf sjbm sf n vof sbjpo qjbe boe lps qbzbcfrh up u f Eyf dvjwf Djsf dups t+pgu f Cpn qboz ubl f o uphf u f sjo boz gobodjbnzf bsf ydf f ef e ps n bz f ydf f e u f rjn jupg32& pgof uqspgu boe pwf sbmm bobhf sjbnf n vof sbjpo qjbe boe lps qbzbcfrh

up bmdjst dups t+fydf f ef e ps n bz f ydf f e u f rjn jupg33& pgof uqspgupgu f Cpn qboz bt qsf tdsjcf e voef sSf djpo 3; 9 pgu f Adusf be x ju svrht n bef u f sf voef s ps pu f s bqqrjdbcrh qspwtjpot ps boz tubw upsz n pejgdbjpot u f sf pg

TEUPMED FWTVHET VHAV u f Bpbse pgDjsf dupst pgu f Cpn qboz cf boe jt i f sf cz bv u psjSf e up ep bmtvdi bdt. eff et. u joht boe up tjho bmtvdi epdvn f out boe x sjoht bt n bz cf of df ttbsz up hjwf f ?f duup u jt sf tpmjpo boe gpus n buf st dpoof duf e u f sf x ju psjodjef oubmi f sf upff

' 2 Vr uhd s r lqwn u Udqrd& Tdp hvkfk dqgd Ukdk -DIO" 4467• "54. dv Ckdlup dq dqg Ndqdj lqj Dlhfw ur i vkh Cr p s dq& ir udqr vkhuwup r i Vkuh bhdu"

Tr dpotjef sboe jg u pvhi ugu qbtt x ju psx ju pvu n pejgdbjpo u f gmpx joh sf tpmjpo bt b **Us hf ldo Thvr avr q"**

"TEUPMED VHAV bqaspwbnpgu f n f n cf st cf boe jt i f sf cz bddpsef e jo l f sn t pgqspwtjpot pgSf djpot 3; 8. 3; 9. 425 boe boz pu f s bqqrjdbcrh qspwtjpot. jgboz. pgu f Cpn qboj t Adu 4235)-i f Adu(+jodme joh boz tubw upsz n pejgdbjpo ps sf /f obdn f ou u f sf pg gpus u f yn f cf joh jo gsd f +sf be x ju Sdi fevrhV up u f Adu boe u f Cpn qboj t)Aqqjoun f ou boe Rf n vof sbjpo pgMbobhf sjbnf st poof Rvrht. 4236 boe boe pu f s bqqrjdbcrh qspwtjpot pgu f Sf dvjwf t boe Eydi boh f Bpbse pgtoejb)Ljtjoh Oc rjhbjpot boe Djt d r p t v s f Rf r vj s f n f out +Rf hvrbjpot. 4237. jgboz)jodme joh boz tubw upsz n pejgdbjpot)+ps sf /f obdn f ou t +u f sf pg gpus u f yn f cf joh jo gsd f + gpus u f sf /bqqjoun f ou pgboe gpus u f sf n vof sbjpo qbzbcfrh up Ms0Sbokz Rbn f ti di boesh Si bi)DIN<2245; : 32+bt "Ci bjsn bo boe Mbobh joh Djsf dups fpgu f Cpn qboz gpb qf sjpe pgTi sf f)5+zf bst x ju f ?f dugpn Aqsjn3. 4246 up Mbsdi 53. 4249)cpui ebzt jodmtjwf +bub sf n vof sbjpo boe pu f s f sn t bt n f oujpod f jo u f f yqrrobupsz tubuf n f ouboof yf e up u jt opjdf 0

TEUPMED FWTVHET VHAV u f upbmm bobhf sjbm sf n vof sbjpo qjbe boe lps qbzbcfrh up u f tjohrh Eyf dvjwf Djsf dups boe bmeYf dvjwf Djsf dups ubl f o uphf u f sjo boz gobodjbnzf bsf ydf f ef e ps n bz f ydf f e u f rjn jupg7& ps 32& pgof uqspguboe pwf sbmm bobhf sjbnf n vof sbjpo qjbe boe lps qbzbcfrh up bmdjst+fydf f ef e ps n bz f ydf f e u f rjn jupg33& pgof uqspgupgu f Cpn qboz bt qsf tdsjcf e voef sSf djpo 3; 9 pgu f Adusf be x ju svrht n bef u f sf voef s ps pu f s bqqrjdbcrh qspwtjpot ps boz tubw upsz n pejgdbjpot u f sf pg

TEUPMED FWTVHET VHAV u f Bpbse pgDjsf dupst pgu f Cpn qboz cf boe jt i f sf cz bv u psjSf e up ep bmtvdi bdt. eff et. u joht boe up tjho bmtvdi epdvn f out boe x sjoht bt n bz cf of df ttbsz up hjwf f ?f duup u jt sf tpmjpo boe gpus n buf st dpoof duf e u f sf x ju psjodjef oubmi f sf upff

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“2 Vr uh1ds s r lqwNl2Dhhs dn Ur r g -DIO”45: 86776. dv dq lqghs hqghqwdlufw ur i vkh Cr p s dq&2

Tp dpotjef s boe jg u pvhi ugu qbtt x ju psx ju pvu n pejgdbujpo u f gmpx joh sf tpmujpo bt b **Us hf ldo Thvr αvtr q”**

“TEUPMED VHAV qvstv bouup u f qspwtjpot pgSf djpot 36; . 372. 374 boe pu f s bqqjrdbrh qspwtjpot pgu f Cpn qbojf t Adu 4235. u f Cpn qbojf t)Aqqpjoun f ouboe Qvbrjgdbujpo pgDjsf dupst+Rvrfht. 4236 sf be x ju Sdi f evrn IV up u f Cpn qbojf t Adu 4235 boe Rf hvrbujpo 38)3+c+. 47 boe pu f s bqqjrdbrh sf hvrbujpot pgu f SEBI)Ljtjoh Ocrlhbjpot boe Djtdrptvsf Rf r vjsf n f out+Rf hvrbujpot. 4237. bt bn f oef e. boe cbtf e po u f qf sgn bodf f vrbujpo. sf dpn n f oebujpo pgu f Npn jobujpo boe Rf n vof sbujpo Cpn n ju f f boe bqqspwbnpgu f Bpbse pgDjsf dupst bui f jsMf f jtoht i f r po Jvrz 39. 4245 boe Jvrz 47. 4245. sf tqf djw r. MsODf f qbl Sppe)DIN<23864554+ i bvjoh tvcn ju f e bef drbsujpo u bui f n f f ut u f dsjuf sjb pgjoef qf oef odf jo uf sn t pgqspwtjpot pg Sf djpo 36;)8+pgu f Aduboe Rvrfht gbn f e u f sf voef s boe Rf hvrbujpo 38)3+)c+pgu f Sf dvsjuf t boe Eyd boh f Bpbse pgloejb)Ljtjoh Ocrlhbjpot boe Djtdrptvsf Rf r vjsf n f out+Rf hvrbujpot. 4237. bt bn f oef e. boe x i pjt f rjhjcrh gss /bqqpjoun f ou boe jo sf tqf dupgx i pn u f Cpn qboz i bt sf df jw f e b opjdf jo x sjjoh gpn b Mf n cf svoef s Sf djpo 382 pg u f Cpn qbojf t Adu 4235. qspqptjoh i jt dboe jebw sf g s u f p?jdf pgDjsf dups cf boe jt i f sf cz sf /bqqpjouf e bt bo loef qf oef ouDjsf dups pgu f Cpn qboz g s u f tf dpoe uf sn pggw)7+zf bst x f QgOdupc f s 45. 4245)ebuf pgsf / bqqpjoun f ou+vqap Odupc f s 44. 424: 0

TEUPMED FWTVHET VHAV u f Bpbse pgDjsf dupst pgu f Cpn qboz jodme joh boz Cpn n ju f f u f sf pgcf boe jt i f sf cz bv u psjtf e up ep bmbdt. ef f et. n buf st boe u joht bt u f z n bz jo ju bctpmuf ejtdsf jpo eff n of dfttbsz. qspqf s ps ef tjsbrh boe up tf urh boz r vf tujpo. ej?jdv r ps epvcuu bun bz bsjtf jo u jt sf hbse. jo u f cf tujouf sf tupg u f Cpn qbozff

• 2 Vr uh1ds s r lqwNl2L dudq L dladvk Ddwdl -DIO”4“857“4•. dv dq lqghs hqghqwdlufw ur i vkh Cr p s dq&2

Tp dpotjef s boe jg u pvhi ugu qbtt x ju psx ju pvu n pejgdbujpo u f gmpx joh sf tpmujpo bt b **Us hf ldo Thvr αvtr q”**

“TEUPMED VHAV qvstv bouup u f qspwtjpot pgSf djpot 36; . 372. 374 boe pu f s bqqjrdbrh qspwtjpot pgu f Cpn qbojf t Adu 4235. u f Cpn qbojf t)Aqqpjoun f ouboe Qvbrjgdbujpo pgDjsf dupst+Rvrfht. 4236 sf be x ju Sdi f evrn IV up u f Cpn qbojf t Adu 4235 boe Rf hvrbujpo 38)3+c+. 47 boe pu f s bqqjrdbrh sf hvrbujpot pgu f SEBI)Ljtjoh Ocrlhbjpot boe Djtdrptvsf Rf r vjsf n f out+Rf hvrbujpot. 4237. bt bn f oef e. boe cbtf e po u f qf sgn bodf

f vrbujpo. sf dpn n f oebujpo pgu f Npn jobujpo boe Rf n vof sbujpo Cpn n ju f f boe bqqspwbnpgu f Bpbse pgDjsf dupst bui f jsMf f jtoht i f r po Jvrz 39. 4245 boe Jvrz 47. 4245. sf tqf djw r. MsOKbsbo Kbjrbt i Dbub)DIN< 2: 635: 2; + i bvjoh tvcn ju f e bef drbsujpo u bui f n f f ut u f dsjuf sjb pgjoef qf oef odf jo uf sn t pgqspwtjpot pg Sf djpo 36;)8+pgu f Aduboe Rvrfht gbn f e u f sf voef s boe Rf hvrbujpo 38)3+)c+pgu f Sf dvsjuf t boe Eyd boh f Bpbse pgloejb)Ljtjoh Ocrlhbjpot boe Djtdrptvsf Rf r vjsf n f out+ Rf hvrbujpot. 4237. bt bn f oef e. boe x i pjt f rjhjcrh g s sf /bqqpjoun f ouboe jo sf tqf dupgx i pn u f Cpn qboz i bt sf df jw f e b opjdf jo x sjjoh gpn b Mf n cf svoef s Sf djpo 382 pgu f Cpn qbojf t Adu 4235. qspqptjoh i jt dboe jebw sf g s u f p?jdf pgDjsf dups cf boe jt i f sf cz sf /bqqpjouf e bt bo loef qf oef ouDjsf dups pgu f Cpn qboz g s u f tf dpoe uf sn pggw)7+zf bst x f QgOdupc f s 45. 4245)ebuf pgsf / bqqpjoun f ou+vqap Odupc f s 44. 424: 0

TEUPMED FWTVHET VHAV u f Bpbse pgDjsf dupst pgu f Cpn qboz jodme joh boz Cpn n ju f f u f sf pgcf boe jt i f sf cz bv u psjtf e up ep bmbdt. ef f et. n buf st boe u joht bt u f z n bz jo ju bctpmuf ejtdsf jpo eff n of dfttbsz. qspqf s ps ef tjsbrh boe up tf urh boz r vf tujpo. ej?jdv r ps epvcuu bun bz bsjtf jo u jt sf hbse. jo u f cf tujouf sf tupg u f Cpn qbozff

Bz Osef s pgu f Bpbse pgDjsf dupst. Fps Psv ef ouCpsqpsbf Aewjpsz Sf swjdf t Ljn ju f e

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Thj lvhuhg P@fh”

Psv ef ouHpvtf . 5 Df wboh Pbsl Spdjf uz.
Pbo kbsqprh Csptt Rpbe. An cbx bej
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Oruvh

- 30 P vstvbouup u f Cj s d v r b s N p 0 3 6 1 4 2 4 2 e b u f e A q s j n 2 : . 4 2 4 2 . C j s d v r b s N p 0 3 9 1 4 2 4 2 e b u f e A q s j n 3 5 . 4 2 4 2 j t t v f e c z u i f M j o j t u s z p g C p s q p s b u f A ? b j s t) M C A + g m p x f e c z C j s d v r b s N p 0 4 2 1 4 2 4 2 e b u f e M b z 2 7 . 4 2 4 2 . C j s d v r b s N p 0 2 4 1 4 2 4 3 e b u f e J b o v b s z 3 5 . 4 2 4 3 b o e C j s d v r b s N p 0 3 2 1 4 2 4 4 b o e C j s d v r b s N p 0 3 3 1 4 2 4 4 . e b u f e D f d f n c f s 4 : . 4 2 4 4 b o e b m p u f s s f r h w b o u d j s d v r b s t j t t v f e g p n u n f u p u n f) d p n r h d u j v f r z s f g s s f e u p b t " M C A G f o f s b n C j s d v r b s t f f r q f s n j u f e u i f i p r e j o h p g u f A o o v b n G f o f s b n M f f u j o h) " A G M f f u i s p v h i V j e f p C p o g s f o d j o h) - V C (+ p s O u i f s A v e j p V j t v b n M f b o t) - O A V M (+ x j u p v u u f q i z t j d b n q s t f o d f p g u f M f n c f s t b u b d p n n p o w o v f O l o d p n q i j t b o d f x j u u f q s p w j t j p o t p g u f C p n q b o j t A d u 4 2 3 5) " u f A d u f f : S E B I L j t j o h O c r j h b u j p o t b o e D j t d r p t v s f R f r v j s n f o u t + R f h v r b u j p o t . 4 2 3 7) " S E B I L j t j o h R f h v r b u j p o t f f : M C A G f o f s b n C j s d v r b s t b o e t v c t f r v f o u d j s d v r b s t j t t v f e c z S E B I . u f A G M p g u f C p n q b o z j t c f j o h i f r e u i s p v h i V C 1 O A V M 0 T i f q s p d f f e j o h t p g u f A G M x j m e f e f f n f e u p c f d p o e v d f e b u u f R f h j t u f s f e O ? j d f p g u f C p n q b o z b u P s v e f o u H p v t f . 5 D f w o h P b s l S p d j f u z . P b o l b s b q p r h C s p t R p b e . A n c b x b e j . A i n f e b c b e / 5 : 2 2 3 7 . x i j d i t i b m e f e f f n f e w o v f p g u f A G M 0
- 40 P v s t v b o u u p u f q s p w j t j p o t p g u f A d u b M f n c f s f o u r u e u p b u f o e b o e w p u f b u u f A G M j t f o u r u e u p b a q p j o u b q s p y z u p b u f o e b o e w p u f p o i j t i f s c f i b r g b o e u f q s p y z o f f e o p u c f b M f n c f s p g u f C p n q b o z 0 S j o d f u j t A G M j t c f j o h i f r e u i s p v h i V C 1 O A V M . q i z t j d b n b u f o e b o d f p g u f M f n c f s t i b t c f f o e j t q f o t f e x j u 0 A d d p s e j o h r z u f g d j r j e z g s b a q p j o u n o u p g q s p y j f t c z u f M f n c f s t x j m o p u c f b w b j r b c r h g s u f A G M b o e i f o d f u f P s p y z F p s n b o e A u f o e b o d f S i j q b s f o p u b o o f y f e u p u f N p j d f 0
- 50 T i f M f n c f s t d b o l p j o u f A G M j o u f V C 1 O A V M n p e f 3 7 n j o v u f t c f g s f b o e b * f s u f t d i f e v r i e u n f p g u f d p n n f o d n f o u p g u f M f f u j o h c z g m p x j o h u f q s p d f e v s f n f o u j p o f e j o u f N p j d f 0 T i f g d j r j e z p g q b s j d j q b u j p o b u u f A G M u s p v h i V C 1 O A V M x j m e f n b e f b w b j r b c r h g s b n b y j n v n 3 2 2 2 n f n c f s t p o g s t u d p n f g s t u t f s w f e c b t j t 0 T i j t x j m o p u j o d m e f r b s h f S i b s f i p r e f s t) S i b s f i p r e f s t i p r e j o h 4 & p s n p s f t i b s f i p r e j o h + P s p n p u f s t . l o t j u v u j p o b m l o w f t u p s t . D j s f d u p s t . K f z M b o b h f s j b n P f s t p o o f m u i f C i b j s q f s t p o t p g u f A v e j u C p n n j u f f . N p n j o b u j p o b o e R f n v o f s b u j p o C p n n j u f f b o e S t b l f i p r e f s t R f r b u j p o t i j q C p n n j u f f . A v e j u p s t f u d 0 x i p b s f b m p x f e u p b u f o e u f A G M x j u p v u s t u s j d j p o b o b d p v o u p g g s t u d p n f g s t u t f s w f e c b t j t 0
- 60 M f n c f s t b u f o e j o h u f A G M u s p v h i V C 1 O A V M t i b m e f d p o v o u f e g s u f q v s q p t f p g s f d l p o j o h u f r v p s v n v o e f s S f d u j p o 3 2 5 p g u f A d u

- 70 T i f E y q r b o b u p s z S u b u n f o u q v s t v b o u u p S f d u j p o 3 2 4 p g u f A d u s f r b u j o h u p u f S q f d j b n B v t j o f t t f t u p c f u s b o t b d f e b u u f A G M j t b o o f y f e i f s f u p 0 A t u b u f n f o u h j w j o h b e e j u j p o b m j o g s n b u j p o p o u f D j s f d u p s t t f f l j o h s f / b a q p j o u n f o u l b a q q s p w b n g p s s f n v o f s b u j p o j t b o o f y f e i f s f u p b t s f r v j s f e v o e f s S E B I L j t j o h R f h v r b u j p o t . b t b n f o e f e . s f b e x j u S f d s f u b s j b n S u b o e b s e — 4 p o G f o f s b n M f f u j o h t 0
- 80 A t q f s u f q s p w j t j p o t p g C r b v t f 5 0 A 1 0 p g u f G f o f s b n C j s d v r b s N p 0 4 2 1 4 2 4 2 e b u f e M b z 7 . 4 2 4 2 . u f n b u f s t p g S q f d j b m B v t j o f t t b t b a q f b s j o h j o u f b d d p n q b o z j o h N p j d f . b s f d p o t j e f s f e u p c f v o b w p j e b c r h c z u f B p b s e b o e i f o d f . g p n q b s u p g u j t N p j d f 0
- 90 S j o d f u f A G M x j m e f i f r e u i s p v h i V C 1 O A V M . u f R p v f M b q j t o p u b o o f y f e j o u j t N p j d f 0
- : 0 M f n c f s t b s f b e w j t f e u p n b l f o p n j o b u j p o j o s f t q f d u p g u f j s t i b s f i p r e j o h t j o u f C p n q b o z 0 T i f N p n j o b u j p o F p s n d b o c f e p x o r p b e f e g p n u f C p n q b o z (t x f c t j u f x x x 0 q s v e f o u d p s q p s b u f A d p n 0 M f n c f s t i p r e j o h t i b s f t j o q i z t j d b m g p n t i p v r e g r h u f j s o p n j o b u j p o x j u M i t 0 L j o l l o j n f l o e j b P s j v b u f L j n j u f e . C p n q b o z (t R f h j t u s b s b o e S i b s f T s b o t g s A h f o u) " L I I P L 1 R T A f f x i j r t u u p t f M f n c f s t i p r e j o h t i b s f t j o e f n b u f s j b r j t f e n p e f t i p v r e g r h u f j s o p n j o b u j p o x j u u f j s D f q p t j u p s z P b s j d j q b o u t 0
- ; 0 T i f C p n q b o z i b t g y f e F s j e z . A v h v t u 3 : . 4 2 4 5 b t u f - R f d p s e D b u f (g p s e f u f s n j o j o h f o u j r f n f o u p g n f n c f s t u p s f d f j w e j w j e f o e g p s u f F Y 4 2 4 4 / 4 5 . j g b a q q s p w e b u u f A G M 0 T i p t f n f n c f s t x i p t f o b n f t b s f s f d p s e f e j o u f R f h j t u f s p g M f n c f s t p s j o u f R f h j t u f s p g B f o f g d j b n 0 x o f s t n b j o u b j o f e c z u f D f q p t j u p s f t b t p o u f R f d p s e D b u f t i b m c f f o u j r u e g p s u f e j w j e f o e x i j d i x j m e f q b j e p o p s b * f s S v o e z . S f q u f n c f s 5 . 4 2 4 5 . t v c k d u p b a q q j e b c r h T D S 0
- 320 M f n c f s t b s f s f r v t u f e u p v q e b u f u f j s f n b j n b e e s t t b o e 1 p s c b o l n b o e b u f 1 N E C S 1 D j s f d u C s f e j u e f u b j r 1 N b n f 1 A e e s t t 1 P p x f s p g A u p s o z f b o e v q e b u f u f j s C p s f B b o l j o h S p m u j p o t f o b c r h e b d d p v o u o v n c f s <
- b+ F p s t i b s f t i f r e j o q i z t j d b n g p n < x j u u f R f h j t u s b s b o e S i b s f T s b o t g s A h f o u p g u f C p n q b o z 0
- c+ F p s t i b s f t i f r e j o e f n b u f s j b r j t f e g p n < x j u u f D f q p t j u p s z P b s j d j q b o u t x j u x i p n u f z n b j o u b j o u f j s e f n b u b d d p v o u t 0
- 330 l o d b t f . u f C p n q b o z j t v o b c r h u p q b z u f e j w j e f o e u p b o z M f n c f s c z f r h d s p o j d n p e f . e v f u p o p o / b w b j r b c j r j e z p g e f u b j r m p g u f c b o l b d d p v o u u f C p n q b o z t i b m e j t q b u d i e j w j e f o e x b s s b o u t u p t v d i M f n c f s t c z q p t 0
- 340 N p o / s f t j e f o u l o e j b o M f n c f s t b s f s f r v t u f e u p j n n f e j b u f r z j o g s n u f j s D f q p t j u p s z P b s j d j q b o u t) j o d b t f

STRATEGIC REPORT Pg4683 (UAWMP T b T E R P T U V R j 28'' 1516 FINANCIAL STATEMENTS Pg479938 |

Notice

of 86th Annual General Meeting

pgti bsf t i f ræ jo ef n buf sbrjt f e gsn +ps u f Rf hjtusbs boe Si bsf Tshot g s Ahf oupgu f Cpn qboz)jo dbtf pgti bsf t i f ræ jo qi ztjdbngpsn + bt u f dbtf n bz cf . bc pvu<

b+ u f di boh f jo u f sf tjef oujnt ubwt po sf w so up loejb gspqf sn bof outf urfn f ou<

c+ u f qbsjdvr bst pgu f NRE bddpvoux ju b Bbol jo loejb. jgopugsojti f e f bsjfi s0

350 Mf n cf st n bz opuf u bujo uf sn t pgu f qspwtjpot pg u f lodpn f /Tby Adu 3; 83.)”u f IT Aduff+bt bn foef e cz u f Fjobodf Adu 4242. ejwjef oet qbje psejtsjcvuf e cz b Cpn qboz po psb* f s3tuAqsm4242 ti bmf f bybcfrh jo u f i boet pgu f Mf n cf st 0Ti f Cpn qboz ti bmi f sf gsf cf sfr vjsf e up ef evduby but pvsdf)TDS+buu f yn f pg n bl joh u f qbzn f oupgewjef oe0lo psef s up f obrh vt up ef uf sn jof u f bqspqsbu f TDS sbuf bt bqqrjabcfrh. Mf n cf st bsf sfr v f tuf e up tvcn juu f gmpx joh epdvn f out jo bddpsebodf x ju u f qspwtjpot pgu f IT Adu0

))j+ **Fr uThvlghqwnhp ehw**”TDS ti bmf n bef voef s Sf djuo 3; 6 pgu f IT Adu“ 32& po u f bn pvoupg ejwjef oe ef drbsf e boe qbje cz u f Cpn qboz evsjoh u f gobodjbnzf bs 4245/46 vorfht f yf n quvoef s boz pg u f qspwtjpot pgu f IT Adu qspwjef e PAN jt sf hjtuf sf e cz u f Mf n cf s0Hpx f w s jo dbtf pgjoejwjevbn. TDS x pvre opubqqrjgu f bhhsf hbu f pgupbnjwjef oe ejtjcvuf e up u f n cz u f Cpn qboz evsjoh u f gobodjbnzf bs 4244/45 epf t opuf ydf f e ₹.222020

TDS ti bmo pucf ef evduf e jo dbtf t x i f sf b Mf n cf s qspwjef t Fpsn 37G)bqqrjabcfrh up joejwjevbn1 Fpsn 37H)bqqrjabcfrh up bo joejwjevbnbc puf u f bhf pg82 zf bst+ qspwjef e u buu f f rjhjcrjuz dpoejupot bsf cf joh n f 0Fps u jt qvsqptf u f ti bsf i praf sn bz tvcn juu f bcpwf epdvn f out)PDF 1 JPG Fpsn bu< cz f /n bjrup ejwjef oe“ qsvef oudpsqpsbu f 0dpn 0Ti f bgpsf t bje ef drbsujpot boe epdvn f out of e up cf tvcn juu f e cz u f ti bsf i praf st cz Avhvtu3: . 42450 Prhbt f f ouf s ef ubjrt g s bmsf r vjsf e In boebupsz gf ret boe Cpn qboz n bz bujt tprh ejtdsf upo sf kf duboz tvdi gsn u buepf t opugrgjmi f sf r vjsf n f oupgrbx 0

Fpsn 37G boe 37H dbo cf epx orpbef e gpn u f gmpx joh rjol i uqt 41x f c0jol joun f 0p0o1drjf ou/ epx orpbet0 n Mf n cf st bsf sfr v f tuf e up dirjll po Gf of sbnTbc. x i f sf jo bmi f gsn t bsf bwbjrcfrh voef s u f i f be ”Fpsn 37G137H132Ff0Prhbt f f ouf s ef ubjrt g s bmsf r vjsf e In boebupsz gf ret0Ti f Cpn qboz n bz bu jt tprh ejtdsf upo sf kf duboz tvdi gsn u buepf t opu grjmi f sf r vjsf n f oupgrbx 0

lo psef s up qspwjef f yf n ajuo gpn x ju i prejoh pg uby. u f gmpx joh pshbojt bujpot n vtuqspwjef b tf rg/ ef drbsujpo bt rjtuf e cf rpx <

b+ **Iqvxudqfh Cr p s dqlhv**”A ef drbsujpo u buu f z bsf cf of gdjbnpx of st pgti bsf t i f ræ=

c+ **NxvdoFxqgv**”A ef drbsujpo u buu f z bsf hpwf sof e cz u f qspwtjpot pgSf djuo 32)45D+pgu f IT Adubrphox ju dpqz pgsf hjtusujpo epdvn f out)tf rg/buuf tuf e=

d+ **Aohuqdwyh Iqyhvhp hqwFxqg -AIF. hwledvkhg lq lqld**”A ef drbsujpo u bujt jodpn f jt f yf n qu voef s Sf djuo 32)45FBA+pgu f IT Aduboe u f z bsf f tbcrtj f e bt Cbuf hpsz I ps Cbuf hpsz II AIF voef s u f SEBI Rf hvrhujpot 0Cpqz pgsf hjtusujpo epdvn f out)tf rg/buuf tuf e+ti pvre cf qspwjef e0

e+ **PvkuOr q1lqglylgxdovkdukr qghw** x i p bsf i prejoh df sjgdubf jttvf e cz u f lodpn f / Tby Df qbsn f ouv. It0 3; 9 pgu f IT Adugps rpx f s 1ojsnbu f psf yf n qugpn TDS voef s qspwtjpot pgSf djuo 3; 6 pgu f IT Adups x i p bsf dpwf sf e v. It 3; 8 pgu f IT Adu bsf sfr vjsf e up tvcn jubo buf tuf e dpqz pgu f PAN brphox ju u f epdvn f oubsz f wjef odf jo sf rbujpo up u f f yf n qujo1 rpx f s sbuf 0

f+ Nf ferhtt up n f oujpo. wbrje Pf sn bof ouAddpvou Nvn cfs)”PANff+ x jmf n boebupsjmsf r vjsf e0 Si bsf i praf st x i p ep opui bwf PAN. TDS x pvre cf ef evduf e bui jhi f s sbuf t v. It 428AA pgu f Adu0

Sf djuo 428AB pgu f IT Adu/ Rbuf pg32& jt tvck du up qspwtjpot pgSf djuo 428AB f ? f djwf 3^{tu} Jvr. 4243 x i jdi jouspevdf e taf djbnqspwtjpo g s TDS g s opo/grht pgjodpn f /by sf wso x i f sf cz uby i bt up cf ef evduf e bux jdf u f sbuf taf djgf e jo u f sf rfwbou qspwtjpo pgu f IT Adujgdpoejupot taf djgf e jo u f tf djuo jt grjmrhe0

Gpwf son f oui bt qsf tdsjcf e u f n f di bojnt up ef uf sn jof bqqrjabcfrjuz pgSf djuo 428AB vt joh u f sf qpsjoh qpsbr0Cpn qboz ti bmf f uf sn jof bqqrjabcfrjuz pgSf djuo 428AB boe TDS ef evduf e jo bddpsebodf x ju t bje qspwtjpo ti bmf gobr0 Cpn qboz ti bmo pusf g oe psbelv tuu f bn pvoupg TDS0

))j+ **Fr uOr qIThvlghqwnhp ehw**”Tby jt sfr vjsf e up cf x ju i f ræ jo bddpsebodf x ju u f qspwtjpot pgSf djuo 3; 7 pgu f IT Adububqqrjabcfrh sbuf t jo gsd f 0Aa qf s u f sf rfwbou qspwtjpot pgu f IT Adu u f uby ti bmf x ju i f ræ “ 42&)qrnt bqqrjabcfrh tvsdi bshf boe dftt+po u f bn pvoupg ejwjef oe qbzbcrh0Hpx f w s bt qf s Sf djuo ; 2 pgu f IT Adu b Npo/Rf tjef ouMf n cfs i bt u f pqjpo up cf hpwf sof e cz u f qspwtjpot pgu f Dpvcfrh Tby Awjebodf Ahsf f n f ou)”DTAAff+cf ux f fo loejb boe u f dpvouz pguby sf tjef odf pgu f Mf n cfs jgu f z bsf n psf cf of gdjbnup u f Mf n cf s0 Fps u jt qvsqptf . jf 0up bwbjmi f uby usf buz cf of gut. u f Npo/Rf tjef ouMf n cf sx jmi bwf up qspwjef bmi f gmpx joh epdvn f out<

- b+ Sf rgybuf tuf e dpqz pgPAN dbse. jgboz. brmpuf e cz u f loejbo lodpn f Tby bv u psjyf t=
- c+ Sf rgybuf tuf e dpqz pgTby Rf tje f odz Cf sjgdbuf)”TRCff pcubjof e gpn u f uby bv u psjyf t pgu f dpvouz pg x i jdi u f Mf n cf stj sf tje f ou)wbjre gps gobodjbnzf bs 4244/45=
- d+ Sf rgyef drbsbjpo jo Fpsn 32F jo qsf tdsjcf e ejhjubm gsn bu jgbm i ef ubjrtsf r vjsf e jo u jt gsn bsf opu n foujpo f e jo u f TRC=
- e+ Sf rgyef drbsbjpo cz u f Npo/Rf tje f ouMf n cf spg i bwjoh op qf sn bof ouf tbcrti n foujo loejb boe n ff joh usf buz f rjhcj rjuz sf r vjsf n foujo bddpse bodf x ju u f bqqrjdbcrh Tby Tsf buz jo u f qsf tdsjcf e gsn bu=
- f+ lo dbtf pgFpsf jho lotjuw jjobmowf tupst boe Fpsf jho Ppsu g rjpo lowf tupst dpqz pgSEBI sf hjtusbjpo df sujgdbuf =
- g+ lo dbtf pgti bsf i p r e f s c f joh uby sf tje f oupgSjohbqpsf . qrbtbf g rsojti u f rhu f sjttvf e cz u f dpn qf uf ou bv u psjz psboz pu f s qspgpgt byt g r joh sf r vjsf n foujo pgAsjd r h 46 —Ljn jubjpo pgRf rj gti pvr e cf qspwjef e0
- h+ lujt sf dpn n foefe u buMf n cf st i pvr e joef qf oef ouz t byt g r jut f rjhcj rjuz up drbjn DTAA cf of gujodmwejoh Mf f joh pgbm d p o e j u p o t r b j e e p x o cz DTAA
Aqqrjdbjpo pgcf of g d j b n D T A A s b u f t i b m e f q f o e v q p o u f d p n q r h u f o f t t b o e t b j t g d u p s z s f w j x c z u f C p n q b o z . s f d f j q u p g e p d v n f o u t j o q s f t d s j c f e g s n b u p g u f e p d v n f o u t t v c n j u f e c z N p o / R f t j e f o u M f n c f s t o l o b c t f o d f p g u f t b n f . u f C p n q b o z x j m o p u c f p c r j h b u f e u p b q q r u f c f o f g d j b n D T A A s b u f t b u u f j n f p g u b y e f e v d j p o p o e j w j e f o e b n p v o u t 0
T i f e p d v n f o u t s f g s s e u p j o q p j o u o p t 0) d + ’) e + b c p w f d b o c f e p x o r p b e f e g s n u f g m p x j o h r j o l i u q t - 1 x f c 0 j o l j o j n f a d p q o 1 d r j f o u e p x o r p b e t 0 u n m M f n c f s t b s f s f r v f t u f e u p d r j d l p o G f o f s b n T b c . x i f s f j o b m i f g s n t b s f b w j b r b c r h v o e f s u f i f b e ” F p s n 3 7 G 1 3 7 H 1 3 2 F 0
- i+ Crfhsjoh n f n cf st i pvr e f otvsf u b u t p o s f d p s e e b u f o p t i b s f t b s f r j o h j o u f j s b d d p v o u b o e t i b s f t b s f u s b o t g s s e u p s f t q f d j w f t i b s f i p r e f s t b d d p v o u t p u b u e j w j e f o e j t d s f e j u f e e j s f d u z u p t i b s f i p r e f s t b d d p v o u b o e o p u p u f d r h b s j o h n f n c f s t b d d p v o u l o u f s n t p g R v r h 5 9 B A p g l o d p n f T b y R v r h t 3 ; 8 4 . j g e j w j e f o e j o d p n f p o x i j d i u b y i b t c f f o e f e v d u f e b u t p v s d f j t b t t f t b c r h j o u f i b o e t p g b q f s t p o p u f s u b o u f e f e v d u f . u f o t v d i e f e v d u f t i p v r e g r h e f d r b s b j p o x j u C p n q b o z j o u f n b o o f s q s f t d s j c f e c z u f R v r h t p o p s c f g s f A v h v t u 3 : . 4 2 4 5 0 T i f

- Cpn qboz x jm opubddf quboz ef drbsbjpot sf g s s e u p Rvrf 59BA pglodpn f Tby Rvrht. 3; 84 po psb* f s Avhvtu3: . 42450
- 360 **Llqg&qr v h v k d w k h d i r u h v d l g g r f x p h q w 0 g x & f r p s d h w g d a g v l j q h g d u h u h t x l u h g w e h v x e p l w h g - R D F 3 K R G F r u p d w e & h i p d l o w g l y l g h q g r s u x g h q v r u s r u d v h 2 f r p r q r u e h i r u h A x j x v w 5 “ 0 6 4 6 7 l q r u g h u w h q d e h v k h C r p s d q & w g h v h u p l q h d a g g h g x f w d s s u r s u l d v h V D U 3 z l v k k r o g l q j v d % u d v h 2 O r f r p p x q l f d v r q r q v k h v d % g h v h u p l q d v r q 3 g h g x f v r q v k d o e h h q v h u d l q h g s r v w A x j x v w 5 “ 0 6 4 6 7 2**
- 370 lo dbtf uby po ejwje of jt ef evduf e bub i jhi f s sbuf jo u f bctf od f pgsf df jqupgu f bgpsf n foujpo f e f ubjrt 1 epdv n f out. zpv x pvr e tujmi bwf u f pqjpo pgdrbjn joh sf g r o e p g u f f y d f t t u b y q b j e b u u f j n f p g g r j o h z p v s j o d p n f u b y s f w s o N p d r b j n t i b m i j f b h b j o t u u i f C p n q b o z g p s t v d i u b y f t e f e v d u f e 0
- 380 Mf n cf st n bz opuf u bu tjodf u f uby dpotf r v f od f t b s f e f q f o e f o u p o g d u t b o e d j s d v n t u b o d f t p g f b d i d b t f . u f M f n c f s t b s f b e w j t f e u p d p o t v r a u i f j s p x o u b y d p o t v r b o u t x j u s f t q f d u p t q f d j g d u b y j n q r j d b j p o t b s j t j o h p v u p g s f d f j q u p g e j w j e f o e 0
- 390 At qf s Rf hvrbjpo 62 pgSEBI Ljtjoh Rf hvrbjpot. bt bn foefe. tf dvsjyft pgrjtu f e dpn qbojft d bo cf usbotg s s e f p o r z j o e f n b u f s j b r j s f e g s n x f 0 3 t u A q s j m 4 2 3 ; . f y d f q u j o d b t f p g s f r v f t u s f d f w j e g s u s b o t n j t t j p o p s u b o t q p t j u p o p g t f d v s j y f t o l o w j f x p g u j t . M f n c f s t i p r e j o h t i b s f t j o q i z t j d b n g s n b s f s f r v f t u f e u p d p o t j e f s d p o w s u j o h u f j s i p r e j o h t u p e f n b u f s j b r j s f e g s n 0 M f n c f s t d b o d p o u b d u u f C p n q b o z p s L I I P L . C p n q b o z (t R f h j t u s b o e S i b s f T s b o t g s A h f o u g s b t t j t u b o d f j o u j t s f h b s e 0
- 3: 0 T i f S f d v s j y f t b o e E y d i b o h f B p b s e p g l o e j b i b t n b o e u b e f e u f t v c n j t t j p o p g u f P f s n b o f o u A d d p v o u N v n c f s) P A N + c z f w s z q b s j d j q b o u j o u f t f d v s j y f t n b s l f u M f n c f s t i p r e j o h t i b s f t j o f r h d s p o j d g s n b s f . u f s f g s f . s f r v f t u f e u p t v c n j u u f j s P A N u p u f j s D f q p t j u p s z P b s j d j q b o u j t + 0 M f n c f s t i p r e j o h t i b s f t j o q i z t j d b n g s n t i b m i v c n j u u f j s P A N e f u b j r t u p u f C p n q b o z (t R f h j t u s b o e S i b s f T s b o t g s A h f o u 0
- 3: 0 I o d p n q r j b o d f x j u u f b g p s f t b j e M C A G f o f s b n C j s d v r b s t b o e S E B I C j s d v r b s e b u f e 3 4 u M b z . 4 2 4 2 . 3 7 u J b o v b s z . 4 2 4 3 . 3 5 u M b z . 4 2 4 4 b o e J b o v b s z 7 . 4 2 4 5 N p u j d f p g u f A G M b r p o h x j u u f A o o v b n R f q p s u 4 2 4 4 / 4 5 j t c f j o h t f o u p o r z u s p v h i f r h d s p o j d n p e f u p u p t f M f n c f s t x i p t f f n b j n b e e s f t t f b s f s f h j t u f s e x j u u f C p n q b o z 1 D f q p t j u p s j t o M f n c f s t x i p i b w f o p u s f h j t u f s e u f j s f / n b j n b e e s f t t f b o e b s f i p r e j o h t i b s f t j o q i z t j d b n g s n b s f s f r v f t u f e u p d p o u b d u u f S i b s f T s b o t g s A h f o u t p g u f C p n q b o z u p s f h j t u f s u f j s f n b j r j e 0 M f n c f s t i p r e j o h t i b s f t j o e f n b u f s j b r j t f e g s n

Notice

of 86th Annual General Meeting

bsf sf r v f t u e u p d p o u b d u u f j s D f q p t j u p s z P b s j d j q b o u g s v q e b u j p o i s f h j t u s b u j p o p g u i f j s f n b j n j e 0 T i f C p n q b o z x j m t f o e u i f q i z t j d b n p q z p g A o o v b n R f q p s u 4 2 4 4 / 4 5 u p u p t f n f n c f s t x i p s f r v f t u u f t b n f g p n u i f j s s f h j t u f s f e n b j m j e b u d t “ q s v e f o u d p s q p s b u f a p n n f o u j p o j o h u i f j s F r i j p N p Q L D P I D b o e C i j f o u l D p o p s c f g p s f 6 : i p v s t c f g p s f u i f e b u f p g f o t v j o h A G M O

420 Mf n c f s t n b z o p u f u b u i f N p j d f b o e A o o v b n R f q p s u 4 2 4 4 / 4 5 x j m b r t p c f b w b j r b c r h p o u i f C p n q b o z t x f c t j u f x x x a q s v e f o u d p s q p s b u f a p n . x f c t j u f t p g u i f S u p d l E y d i b o h f t j f 0 B S E L j n j u f e b o e N b u j p o b n S u p d l E y d i b o h f p g l o e j b L j n j u f e b u x x x a t f j o e j b a p n b o e x x x a t f j o e j b a p n s f t q f d j u f m b o e N p j d f p g A M t i b m b r t p c f b w b j r b c r h p o u i f x f c t j u f p g N S D L b u x x x a f w p j o h a t e r a p n 0

430 I o d b t f p g l p j o u i p r a e f s t . u i f M f n c f s x i p t f o b n f b q q f b s t b t u i f g s t u i p r a e f s j o u i f p s e f s p g o b n f t b t q f s u i f R f h j t u f s p g M f n c f s t p g u i f C p n q b o z x j m c f f o u j r f e u p w p u f b u u i f A G M O

440 T i f R f h j t u f s p g D j s f d u p s t b o e K f z M b o b h f s j b n P f s t p o o f m b o e u i f j s S i b s f i p r a e j o h n b j o u b j o f e v o e f s S f d j p o 3 9 2 p g u i f A d u u i f R f h j t u f s p g C p o u s b d t p s A s s b o h f n f o u t j o x i j d i D j s f d u p s t b s f j o u f s f t u f e n b j o u b j o f e v o e f s S f d j p o 3 : ; p g A d u b o e b m p u i f s e p d v n f o u t s f g s s f e u p j o u i f A o o v b m R f q p s u x j m c f b w b j r b c r h j o f r h d s p o j d n p e f e v s j o h A G M O M f n c f s t d b o j o t q f d u u f t b n f c z t f o e j o h b o f n b j n p d t “ q s v e f o u d p s q p s b u f a p n 0

450 M f n c f s t t f f l j o h b o z j o g p s n b u j p o x j u s f h b s e u p g o b o d j b m t u b u f n f o u t b s f s f r v f t u f e u p x s j u f u p u i f C p n q b o z b u r h b t u 3 2 e b z t c f g p s f u i f n f f u j o h t p b t u p f o b c r h u i f n b o b h f n f o u p l f f q u i f j o g p s n b u j p o s f b e z 0

460 P v s t v b o u p u i f q s p w j t j p o t p g S f d j p o 3 2 : p g u i f C p n q b o j f t A d u 4 2 3 5 s f b e x j u R v r h 4 2 p g u i f C p n q b o j f t) M b o b h f n f o u b o e A e n j o j t u s b u j p o + R v r h t . 4 2 3 6) b t b n f o e f e + b o e R f h v r b u j p o 6 6 p g S E B I) L j t u j o h O c r j h b u j p o t ’ D j t d r p t v s f R f r v j s f n f o u t + R f h v r b u j p o t 4 2 3 7) b t b n f o e f e + b o e M C A G f o f s b n C j s d v r b s t . u i f C p n q b o z j t q s p w j e j o h g d j r j u z p g

s f n p u f f / V p j o h u p j u t M f n c f s t j o s f t q f d u p g u i f c v t j o f t t u p c f u s b o t b d u f e b u u f A G M O F p s u i j t q v s q p t f . u i f C p n q b o z i b t f o u f s f e j o u p b o b h s f f n f o u x j u N b u j p o b m S f d v s j u f t D f q p t j u p s z L j n j u f e) N S D L + g p s g d j r j u b j o h w p j o h u i s p v h i f r h d s p o j d n f b o t . b t u i f b v u p s j S f e b h f o d z 0 T i f g d j r j u z p g d b t u j o h w p u f t c z b n f n c f s v t j o h s f n p u f f / V p j o h t z t u f n b t x f m b t w o v f w p j o h p o u i f e b u f p g u i f A G M x j m c f q s p w j e f e c z N S D L O

VHE IOUWTCVIPOUFP T NENBETUFPT TENPVE E1YPVIOG AOD KPIOIOG GEOETAMNEEVIIOG ATE AUWODET”1

Vkh uhp r v h h 1 y r w l a j s h u l r g e h j l a v r r q U d w u g d & 0 A x j x v w 6 : 0 6 4 6 7 d w ” 4 4 A 2 N 2 d a g h a g v r r q N r a g d & 0 A x j x v w 6 “ 0 6 4 6 7 d w 9 ” 4 4 R 2 N 2 V k h u h p r v h h 1 y r w l a j p r g x d h v k d a e h g l v d e d h g e & O U D M i r u y r w l a j v k h u h d X h u 2 V k h N h p e h u 0 z k r v h q d p h v d s s h d u l q v k h T h j l v h u r i N h p e h u 3 B h q h i l f l d o P z q h w d v r q v k h f x w r @ g d v h l 2 h 2 V x h v g d & 0 A x j x v w 6 0 6 4 6 7 0 p d & f d w w v k h l u y r v h h d f v w q l f d a & 2 V k h y r w l a j u j k w i v k d u h k r q h w v k d a e h l q s u r s r u w r q w v k h l u v k d u h l q v k h s d l g 1 x s h t x l v & v k d u h f d s l v d o r i v k h C r p s d q & d v r q v k h f x w r @ g d v h 0 e h l a j V x h v g d & 0 A x j x v w 6 0 6 4 6 7 2

Hr z gr l yr v h h d f v w r q l f d a & x v l a j O U D M h 1 Y r w l a j v & w h p f f


T i f x b z u p w p u f f r h d s p o j d b m p o N S D L f / V p j o h t z t u f n d p o t j t u p g ” T x p S u f q t f f x i j d i b s f n f o u j p o f e c f m x <

U v h s 5 ” A f f h w w O U D M h 1 Y r w l a j v & w h p

A. M r j l q p h v k r g i r u h 1 Y r w l a j d a g m l q l a j y l w x d o p h h w l a j i r u l a g l y l g x d o v k d u h k r q h w k r q l a j v h f x u l v h v l q g h p d w p r g h

I o u f s n t p g S E B I d j s d v r b s e b u f e D f d f n c f s ; . 4 2 4 2 p o f / V p j o h g d j r j u z q s p w j e f e c z L j t u f e C p n q b o j f t . I o e j w e v b m t i b s f i p r a e f s t i p r a e j o h t f d v s j u f t j o e f n b u n p e f b s f b m p x f e u p w p u f u i s p v h i u i f j s e f n b u b d d p v o u n b j o u b j o f e x j u D f q p t j u p s j f t b o e D f q p t j u p s z P b s j d j q b o u t 0 S i b s f i p r a e f s t b s f b e w j t f e u p v q e b u f u i f j s n p c j r h o v n c f s b o e f n b j n j e j o u i f j s e f n b u b d d p v o u t j o p s e f s u p b d d f t t f / V p j o h g d j r j u z 0

Lphjono f u pe gpsloejvebnti bsf i pæf st i pæjoh tf dvsjyf t jo efn bun pef jt hjvfo cfrpx <

V&shri vkduhkr ghw	Mj lq Nhkr g
loejvevbm Si bsf i pæf st i pæjoh tf dvsjyf t jo efn bun pef x ju NSDL0	<p>30 Eytjoh IDHAU vtf s dbo wjtjuu f f /Sf swjdf t x f ctjuf pgNSDL Vj\$0i uqt-1f tf swjdf t oteron f ju f s po b Pf stpobn Cpn qvuf s ps po b n pcjrh00o u f f /Sf swjdf t i pn f qbhf drjal po u f QBhqhilfdo Pz qhu- jdpvoe f s Qmj lq- x i jdi jt bwbjrbcrh voe f s -Df AS (tf djuo . u jt x jma spn quzpv up f ouf s zpv s yjtjoh Utf s ID boe Pbttx pse0A* f stvddf ttg nbnv u f oujdbjpo. zpv x jma f bcrh up tff f /Vpjuoh tf swjdf t voe f s Vbmf beef e tf swjdf t 0Crdl po Qaffhv w hYr wqj – voe f s f /Vpjuoh tf swjdf t boe zpv x jma f bcrh up tff f /Vpjuoh qbhf 0Crdl po dpn qboz obn f ps f /Vpjuoh tf swjdf qspwje f s jf 0NSDL boe zpv x jma f sf /ejf s duf e up hYr wqj z hevln r i OUDM g s dbtjoh zpv swpuf evsjoh u f sf n puf f /Vpjuoh qf sje ps kpojoh vjswbmm f f yoh' wpjuoh evsjoh u f n f f yoh0</p> <p>40 Igzpv bsf opusf hjtuf sf e g s IDf AS f /Sf swjdf t. paqjpo up sf hjtuf s jt bwbjrbcrh bu i uqt-1f tf swjdf t oteron 0 Sf rhdv QThj lvhu Pqdqhir u IDHAU Rr wdo- ps drjal bu i uqt-1f tf swjdf t oteron 1Sf dvsf Wf c 1lef bt Djsf duf h0tq</p> <p>50 Vjtjuu f f /Vpjuoh x f ctjuf pgNSDL00qfo x f c csp x tf scz uzqjoh u f gmpx joh URL< i uqt-1x x x 0 wpjuoh oteron 1f ju f s po b Pf stpobn Cpn qvuf s ps po b n pcjrh00odf u f i pn f qbhf pgf /Vpjuoh tztuf n jt rvodi f e. drjal po u f jdpv "Lphjoffx i jdi jt bwbjrbcrh voe f s -Si bsf i pæf s l Mf n c f s (tf djuo 0A of x tdsf f o x jmpqf o0Ypv x jmi bwf up f ouf s zpv s Utf s ID)j0 0zpv s tjyuf f o ejhju efn bubddpvouovn cf si pæ x ju NSDL+ Pbttx pse10TP boe b Vf sigdbjpo Cpef bt ti px o po u f tdsf f o0A* f stvddf ttg nbnv u f oujdbjpo. zpv x jma f sf /ejf s duf e up NSDL Df qptjupsz tjuf x i f sf jo zpv dbo tff f /Vpjuoh qbhf 0Crdl po dpn qboz obn f ps hYr wqj vhuylf h s urylghulzh2OUDM boe zpv x jma cf sf /ejf s duf e up f /Vpjuoh x f ctjuf pgNSDL g s dbtjoh zpv swpuf evsjoh u f sf n puf f /Vpjuoh qf sje ps kpojoh vjswbmm f f yoh' wpjuoh evsjoh u f n f f yoh0</p> <p>60 Si bsf i pæf st 1Mf n c f st dbo brtp ep x orpbe NSDL Mpcjrh Aqq QOUDM us hhgh- g d j r n z cz t d boojoh u f QR dpef n f oujpo f e cfrpx g s t f bn rht wpjuoh f yqf sjf odf 0</p>
	
loejvevbm Si bsf i pæf st i pæjoh tf dvsjyf t jo efn bun pef x ju CDSL	<p>30 Utf st x i p i bwf pquf e g s CDSL Ebtj 1 Ebtj f tu g d j r n z . u f z d bo rphjo u spvhi u f j s f yjtjoh vtf s je boe qbttx pse00qjpo x jma f n bef bwbjrbcrh up sf bdi f /Vpjuoh qbhf x ju pvuboz g s u f s bv u f oujdbjpo 0Ti f vtf st up rphjo Ebtj 1 Ebtj f tubsf s f r v f t u f e up wjtju CDSL x x x 0ætrjoejbo dpn boe drjal po rphjo jdpv' Nf x Sztuf n Mzf btj Tbc boe u f o vtf zpv s f yjtjoh n z f btj vtf sobn f ' qbttx pse0</p> <p>40 A* f stvddf ttg nmpjho u f Ebtj 1 Ebtj f tuvtf s x jma f bcrh up tff u f f /Vpjuoh paqjpo g s f rjhjrcr h dpn qbojft x i f sf u f f /Vpjuoh jt jo qspshf tt bt qf s u f jog s n bujo qspwje f e cz dpn qboz 00o drjal joh u f f /Vpjuoh paqjpo. u f vtf s x jma f bcrh up tff f /Vpjuoh qbhf pgu f f /Vpjuoh tf swjdf qspwje f s g s dbtjoh zpv swpuf evsjoh u f sf n puf f /Vpjuoh qf sje ps kpojoh vjswbmm f f yoh' wpjuoh evsjoh u f n f f yoh 0Aeejupobn z u f sf jt brtp rjøl t qspwje f e up bddf tt u f tztuf n pgbmi /Vpjuoh Sf swjdf Pspwje f st. tp u buu f vtf s dbo wjtjuu f f /Vpjuoh tf swjdf qspwje f s (x f ctjuf ejf s durz0</p> <p>50 Igu f vtf s jt opusf hjtuf sf e g s Ebtj 1 Ebtj f tu paqjpo up sf hjtuf s jt bwbjrbcrh bu CDSL x f ctjuf x x x 0ætrjoejbo dpn boe drjal po rphjo' Nf x Sztuf n Mzf btj Tbc boe u f o drjal po sf hjtusbjpo paqjpo0</p>

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60 Anř sobjwř nř uř f vřf s d b o e j s f d u z i b d f t t f / V p u j o h q b h f c z q s p w e j o h D f n b u A d d p v o u N v n c f s b o e P A N N p 0 g p n b f / V p u j o h n o l b w b j r b c r f i p o x x x 0 e t n o e j b o t p n i p n f q b h f 0 T i f t z t u f n x j m b v u f o u j d b u f u f v t f s c z t f o e j o h O T P p o s f h j t u f s f e M p c j r h ' E n b j n b t s f d p s e f e j o u f D f n b u A d d p v o u 0 A * f s t v d d f t t g n b v u f o u j d b u j p o . v t f s x j m e f b c r f i p t f f u f f / V p u j o h p q u j p o x i f s f u f f / V p u j o h j t j o q s p h s f t t b o e b r t p b c r f i p e j s f d u z i b d f t t u f t z t u f n p g b m i / V p u j o h S f s w j d f P s p w e j e f s t 0

loeljvjevbm Ypv d b o b r t p r p h j o v t j o h u f r p h j o d s f e f o u j b r t p g z p v s e f n b u b d d p v o u u s p v h i z p v s D f q p t j u p s z S i b s f i p r e f s t P b s j d j q b o u s f h j t u f s f e x j u NSDL1CDSL g s f / V p u j o h g d j r n z 0 v q p o r p h h j o h j o . z p v x j m e f b c r f i p t f f i p r e j o h t f d v s j j f t f / V p u j o h p q u j p o 0 C r j d l p o f / V p u j o h p q u j p o . z p v x j m e f s f e j s f d u f e u p N S D L 1 C D S L D f q p t j u p s z t j u f b * f s j o e f n b u n p e f + t v d d f t t g n b v u f o u j d b u j p o . x i f s f j o z p v d b o t f f f / V p u j o h g b w s f 0 C r j d l p o d p n q b o z o b n f p s f / V p u j o h r p h j o u s p v h i t f s w j d f q s p w e j s j o O N S D L b o e z p v x j m e f s f e j s f d u f e u p f / V p u j o h x f c t j u f p g N S D L g s d b t u j o h z p v s w p u f u f j s e f q p t j u p s z e v s j o h u f s f n p u f f / V p u j o h q f s j p e p s l p j o j o h w s w b n m f f u j o h ' w p u j o h e v s j o h u f n f f u j o h 0 q b s j d j q b o u t

Ip s r u d q w r v h”Mf n c f s t x i p b s f v o b c r f i p s f u s j f w f U t f s I D 1 P b t t x p s e b s f b e w j t f e u p v t f F p s h f u U t f s I D b o e F p s h f u P b t t x p s e p q u j p o b w b j r b c r f i b u b c p v f n f o u j p o f e x f c t j u f 0

H h o s g h v n i r u l a g l y l g x d o U k d u k r g h w k r g l a j v h f x u l w h v l q g h p d w p r g h i r u d q w h f k a l f d o l v x h v u h a d v h g w o r j l q w k u r x j k D h s r v l w u & l z 2 O U D M d q g C D U M z

M r j l q w s h	H h o s g h v n g h v o l o v
loeljvjevbm Si b s f i p r e f s t i p r e j o h t f d v s j j f t j o e f n b u n p e f x j u NSDL	Mf n c f s t g d j o h b o z u f d i o j d b n j t t v f j o r p h j o d b o d p o u b d u N S D L i f r e f t l c z t f o e j o h b s f r v f t u b u f w p u j o h " o t e n o e j b o t p n p s d b m b u 2 4 4 / 6 : : 8 9 2 2 2 b o e 2 4 4 / 4 6 ; ; 9 2 2 2
loeljvjevbm Si b s f i p r e f s t i p r e j o h t f d v s j j f t j o e f n b u n p e f x j u CDSL	Mf n c f s t g d j o h b o z u f d i o j d b n j t t v f j o r p h j o d b o d p o u b d u C D S L i f r e f t l c z t f o e j o h b s f r v f t u b u i f r e f t l o w p u j o h " d e t n o e j b o t p n p s d p o u b d u b u m s f o p 0 3 : 2 2 4 4 7 7 5 5

B. M r j l q N h v k r g i r u h 1 Y r w a j d a g m l q l a j y l u x d o p h h w a j i r u v k d u k r g h w r v k h u v k d q l a g l y l g x d o v k d u k r g h w k r g l a j v h f x u l w h v l q g h p d w p r g h d a g v k d u k r g h w k r g l a j v h f x u l w h v l q s k & l f d o p r g h 2

H r z w M r j l q w O U D M h 1 Y r w a j z h e v l w h f f

- 30 V j t j u u f f / V p u j o h x f c t j u f p g N S D L 0 0 q f o x f c c s p x t f s c z u z q j o h u f g r m p x j o h U R L < i u q t < 1 x x x 0 w p u j o h o t e n o e j b o t p n 1 f j u i f s p o b P f s t p o b n c p n q v u f s p s p o b n p c j r f 0
- 40 O o d f u f i p n f q b h f p g f / V p u j o h t z t u f n j t r b v o d i f e . d i j t l p o u f j d p o " L p h j o f f x i j d i j t b w b j r b c r f i v o e f s - S i b s f i p r e f s l M f n c f s (t f d j u p o 0
- 50 A o f x t d s f o x j m p q f o 0 Y p v x j m i b w f u p f o u f s z p v s U t f s I D . z p v s P b t t x p s e I O T P b o e b V f s j g d b u j p o C p e f b t t i p x o p o u f t d s f o 0 A n ř s o b j w ř n ř j g z p v b s f s f h j t u f s f e g s N S D L f t f s w j d f t j o I D E A S . z p v d b o r p h / j o b u i u q t < 1 f t f s w j d f t o t e n o e j b o t p n 1 x j u z p v s f j y t j o h I D E A S r p h j o 0 O o d f z p v r p h / j o u p N S D L f t f s w j d f t b * f s v t j o h z p v s r p h / j o d s f e f o u j b r t d i j t l p o f / V p u j o h b o e z p v d b o q s p d f e u p S i f q 4 j o C b t u z p v s w p u f f r f d u s p o j d b m z 0
- 60 Y p v s U t f s I D e f u b j r t b s f h j w o c f m p x <

N d q q h u r i k r g l a j v k d u h v l z 2 D h p d w - O U D M r u C D U M r u R k & l f d o	b r x u W w h u I D l v
b + F p s M f n c f s t x i p i p r e t i b s f t j o e f n b u b d d p v o u x j u NSDL 0	: C i b s b d f s D P I D g r m p x f e c z : D j h j u C r j f o u I D F p s f y b n q r h j g z p v s D P I D j t I N 5 2 2 , , , b o e C r j f o u I D j t 3 4 , , , , , u f o z p v s v t f s I D j t I N 5 2 2 , , , 3 4 , , , , , 0

c+FpsMfn cfst x i p i p r e t i b s f t j o e f n b u b d d p v o u x j u C D S L 0	38 DjhuBf of gdjbsz ID Fpsf ybn qrh jgzpvs Bf of gdjbsz ID jt 34,,,,,, , u f o zpvsvtf sID jt 34,,,,,, ,
d+FpsMfn cfst i p r e j o h t i b s f t j o P i z t j d b n f p s n 0	EVEN Nvn cfs gmpx fe cz Fpijp Nvn cfs s f h j t u f s f e x j u u f d p n q b o z Fpsf ybn qrh j g g r j p o v n c f s j t 2 2 3 , , , b o e E V E N j t 3 2 3 6 7 8 u f o v t f s I D j t 3 2 3 6 7 8 2 2 3 , , ,
70	P b t t x p s e e f u b j r n g s t i b s f i p r e f s t p u f s u b o l o e j w e v b n t i b s f i p r e f s t b s f h j w o c f r p x <
b+	I g z p v b s f b n s f b e z s f h j t u f s f e g s f / v p j o h . u f o z p v d b o v t f z p v s f y t j o h q b t t x p s e u p r h j o b o e d b t u z p v s w p u f 0
c+	I g z p v b s f v t j o h N S D L f / v p j o h t z t u f n g s u f g s t u j n f . z p v x j m o f f e u p s f u s j f w u f - j o j y b n q b t t x p s e (x i j d i x b t d p n n v o j d b u f e u p z p v 0 0 o d f z p v s f u s j f w u f z p v s - j o j y b n q b t t x p s e (z p v o f f e u p f o u f s u f - j o j y b n q b t t x p s e (b o e u f t z t u f n x j m g s d f z p v u p d i b o h f z p v s q b t t x p s e 0
d+	H p x u p s f u s j f w u f z p v s - j o j y b n q b t t x p s e (~))j+ I g z p v s f n b j m D j t s f h j t u f s f e j o z p v s e f n b u b d d p v o u p s x j u u f d p n q b o z . z p v s - j o j y b n q b t t x p s e (j t d p n n v o j d b u f e u p z p v p o z p v s f n b j m D 0 T s b d f u f f n b j m t f o u p z p v g s n N S D L g s n z p v s n b j r o p y 0 0 q f o u f f n b j m b o e p q f o u f b u b d i n f o u j f 0 b Q e g g r h 0 0 q f o u f Q e g g r h 0 T i f q b t t x p s e u p p q f o u f Q e g g r h j t z p v s : e j h j u d r j f o u l D g s N S D L b d d p v o u r t u : e j h j u t p g d r j f o u l D g s C D S L b d d p v o u p s g r j p o v n c f s g s t i b s f t i f r e j o q i z t j d b n g s n 0 T i f Q e g g r h d p o u j o t z p v s - u t f s I D (b o e z p v s - j o j y b n q b t t x p s e 0))j+ I g z p v s f n b j m D j t o p u s f h j t u f s f e . q r h b t f g m p x t u f q t n f o u p o f e c f r p x j o q s p d f t t g s u p t f t i b s f i p r e f s t x i p t f f n b j m j e t b s f o p u s f h j t u f s f e 0
80	I g z p v b s f v o b c r h u p s f u s j f w u f p s i b w o p u s f d f j w f e u f " l o j y b n q b t t x p s e f f p s i b w o g s h p u f o z p v s q b t t x p s e <
b+	C i j d l p o " F p s h p u U t f s D f u b j r n P b t t x p s e ~ f f) I g z p v b s f i p r e j o h t i b s f t j o z p v s e f n b u b d d p v o u x j u N S D L p s C D S L + p q u p o b w b j r b c r h p o x x x f v p j o h 0 t e r t u p n 0
c+	P i z t j d b n U t f s R f t f u P b t t x p s e ~ f f) I g z p v b s f i p r e j o h t i b s f t j o q i z t j d b n m p e f + p q u p o b w b j r b c r h p o x x x f v p j o h 0 t e r t u p n 0
d+	I g z p v b s f t j m v o b c r h u p h f u u f q b t t x p s e c z b g s f t b j e u p p q u p o t . z p v d b o t f o e b s f r v f t u b u h y r w a j ₹ q v g a r 2 q n f o u j p o j o h z p v s e f n b u b d d p v o u o v n c f s l g r j p o v n c f s . z p v s P A N . z p v s o b n f b o e z p v s s f h j t u f s f e b e e s f t t f u d 0
e+	M f n c f s t d b o b r t p v t f u f O T P) O o f T j n f P b t t x p s e + c b t f e r h j o g s d b t j o h u f w p u t p o u f f / v p j o h t z t u f n g N S D L 0
90	A * f s f o u f s j o h z p v s q b t t x p s e . u d l p o A h s f f u p " T f s n t b o e C p o e j j p o t f f c z t f r h d j o h p o u f d i f d l c p y 0 : 0 N p x . z p v x j m i b w f u p d r j d l p o " L p h j o f f c v u p o 0 ; 0 A * f s z p v d r j d l p o u f " L p h j o f f c v u p o . H p n f q b h f p g f / v p j o h x j m p q f o 0

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Uvhs 6th Cdww&r xuyr vh hchf vwr qlf d&dqg mlq GhqhudoN hhwqj r q OUDMhYr vqj v&whp 2

Hz v f dww&r xuyr vh hchf vwr qlf d&dqg mlq GhqhudoN hhwqj r q OUDMhYr vqj v&whp ff

- 30 A* f s tvddf ttg/mphjo buSuf q 3. zpv x jmc f bcrh up tff bmoi f dpn qbojft "EVENffjo x i jdi zpv bsf i prajoh ti bsf t boe x i ptf wpojoh dzdrh boe Gf of sbnMf f yoh jt jo bdjw t tubwt0
- 40 Sf rfidu"EVENffpgdgn qboz gpx i jdi zpv x jti up dbtuzpvs wuf evsjoh u f sf n puf f /Vpjo qf sje boe dbtjoh zpv wuf evsjoh u f Gf of sbnMf f yoh f ps kpojoh wsvbm ff yoh. zpv of f e up drjdl po "VC1OAVMffrijol qrbdf e voef s" Jpjo Mf f yohf0
- 50 Npx zpv bsf sf bez gpx /Vpjo bt u f Vpjo qbhf pqf ot0
- 60 Cbtuzpvs wuf cz tf rfidjoh bqspqsbu pqupt j0 bttf oupsejttf ou wf sje In pejg u f ovn cf s pgti bsf t gpx i jdi zpv x jti up dbtuzpvs wuf boe drjdl po "Svcn juff boe brtp "Cpogsn ffx i fo qspn qf e0
- 70 Uqpo dpogsn bjpo. u f n f tt bhf "Vpuf dbtutvddf ttg maff jmc f ejt qrbz f e0
- 80 Ypv dbo brtp ubl f u f qsjoupvpgu f wuf t dbtuc zpv cz drjdl joh po u f qsjoupqjo po u f dpogsn bjpo qbhf 0
- 90 Oodf zpv dpogsn zpvswuf po u f sf tpmjpo. zpv x jmo pucf bmx f e up n pejg zpvswuf 0

Gf of sbnGvjef rjof t gsti bsf i praf st

- 30 lotjw yjpbnti bsf i praf st j0 Opü f s u bo joejwvbrn. HUF. NRI f ud0 bsf sf rvjsf e up tf oe tdboof e dpqz)PDFIJP G Fpsn bu+pgu f sf rfwbuBpbse Rf tpmjpo 1Avü psjz rhu f sf ud0x ju buf tuf e tqf djn fo tjhobw sf pgu f evrbvu psj\$ f e tjhobupsz)jf t+x i p bsf bvü psj\$ f e up wuf . up u f Sdsv yoj\$ f s cz f /n bjnup bhti bi 34" hn bjnup x ju bdpqz n bsf e up f wpojoh" oterupgo boe dt" qsv ef oudpsqsbu dpn 0 lotjw yjpbnti bsf i praf st j0 Opü f s u bo joejwvbrn. HUF. NRI f ud0 dbo brtp vqrbe u f js Bpbse Rf tpmjpo 1Ppx f s pgAupsof z 1Avü psjz Lf uf sf ud0 cz drjdl joh po "Uqrbe Bpbse Rf tpmjpo 1Avü psjz Lf uf sffejt qrbz f e voef s" f /Vpjo hffbc jo u f js rphjo0
- 40 lujt tuspohz sf dpn n foef e opuup ti bsf zpv sbttx pse x ju boz pu f s qf stpo boe ubl f vun ptudbsf up lff q zpv sbttx pse dpogef oubr0 Lphjo up u f f /wpojoh x ctjuf x jmc f ejt bcrhe vqpo gw votvddf ttg n buf n qut up lf z jo u f dpsf duqbttx pse 0 lo tvdi bo f w ou zpv x jmo f e up hp u spvhi u f "FpshpuUts Df ubjrt1 Pbttx pse-ffps" Pi ztjdbnUts Rf tf uPbttx pse-ffpqjo bwjrbcrh po x x x 0 wpojoh0 terupn up sf tf uu f qbttx pse0
- 50 Aoz qf stpo i prajoh ti bsf t jo qi ztjdbnpsn boe opo/joejwvbrnti bsf i praf st. x i p bdr vjsf t ti bsf t pgu f Cpn qboz boe cf dpn f t n f n cf s pgu f Cpn qboz b* f s u f opjdf jt tf oe u spvhi f /n bjnboe i prajoh ti bsf t bt pgu f dvu/p? ebu j0 0 Tvf tebz. Avhvtu44. 4245. n bz pcbjo u f rphjo ID boe qbttx pse cz tf oejoh b sf r vf tubuf wpojoh" oterupgo ps lttv f sl RTA0Hpx f w s jgzpv bsf bsf bez sf htuf sf e x ju NSDL gpx s n puf f /wpojoh. u fo zpv dbo vtf zpv sf yjtjoh vtf s ID boe qbttx pse gpx dbtjoh zpv wuf 0 lgzpv gshpuzpvs qbttx pse. zpv dbo sf tf uzpvs qbttx pse cz vtjoh "FpshpuUts Df ubjrt1 Pbttx pseffps" Pi ztjdbnUts Rf tf uPbttx pseffpqjo bwjrbcrh po x x x 0 wpojoh0 terupn ps dbmpo up mgs f op03: 22 3242 ; ; 2 boe 3: 22 44 66 520 lo dbt f pgloejwvbrnti bsf i praf st i prajoh tf dvsjuf t jo ef n bun pef x i p bdr vjsf t ti bsf t pgu f Cpn qboz boe cf dpn f t b Mf n cf s pgu f Cpn qboz b* f stf oejoh pgu f Npjd f boe i prajoh ti bsf t bt pgu f dvu/p? ebu j0 0 Tvf tebz. Avhvtu44. 4245 n bz gmpx tuf qt n fo yjpo f e jo u f Npjd f pgu f AGM voef s "Addf tt up NSDL f /Vpjo htz t f n f0
- 60 lo dbt f pgboz r v f sjf t. zpv n bz sf g s u f Fsf r vf ouzn Atl f e Qvftjpot)FAQt+gpx Si bsf i praf st boe f /wpojoh vtf s n bovbm gpx Si bsf i praf st bwjrbcrh bui f epx orpbe tf djo pgx x x 0 wpojoh0 terupn ps dbmpo 0-244 /6: : 8 9222 boe 244 /46; ; 9222 pstf oe b sf r vf tuup Mt0Pbnw Mi busf buf wpojoh" oterupgo

Rur f hvv ir uvkr vh vkdukr qghw z kr vh hp dlolgv duh qr wuj lvhwng z lvk vkh ghs r vlv uhv ir us ur fx ulaj xv hulq dag s dsvz r ug dag uhj lvwvvr q r i h p dlolgv ir uh yv vqj ir uvkh uhv ox vr qv vhw xwlv vklv qr wf h"

- 30 lo dbt f ti bsf t bsf i f r e jo qi ztjdbm pef qrbt f qspwjef Frijp Np0 Nbn f pgti bsf i praf s tdboof e dpqz pgu f ti bsf df s jgdubf)gpouboe cbd +. PAN)tf r gbu f tuf e tdboof e dpqz pgPAN dbse+. AADHAR)tf r gbu f tuf e tdboof e dpqz pgAbei bs Cbse+cz f n bjnup dt" qsv ef oudpsqsbu dpn 0
- 40 lo dbt f ti bsf t bsf i f r e jo ef n bun pef . qrbt f qspwjef DPID/CLID)38 ejhjuDPID - CLID ps38 ejhjucf of gjdbsz ID+ Nbn f . dijf oun btuf s ps dpqz pgCpotrije buf e Addpvoutubuf n f ou PAN)tf r gbu f tuf e tdboof e dpqz pgPAN dbse+. AADHAR)tf r gbu f tuf e tdboof e dpqz pgAbei bs Cbse+up dt" qsv ef oudpsqsbu dpn 0 lgzpv bsf boe loejwvbrnti bsf i praf st i prajoh tf dvsjuf t jo ef n bun pef . zpv bsf sf r vf tuf e up sf g s up u f rphjo n f u pe f yrbjof e butuf q 3)A+0 0 Mj lq p hvkr g ir uh yv vqj dag mlqlaj ylvwdo p hhwqj ir ulqlylgx dovkdvkr qghw kr qlaj vhf x ulvhw lq ghp dwp r gh2

50. Anđ sobywf rnti bsi i paf sln fn cft st n bz tfoe bsr r vft tuup f wpyoh“ oterapgo gspqspdvjsjoh vtf sje boe qbttx pse gsp f /wpyoh cz qspwjejh bcpwf n f oujpofo e epdvn f out0

60. lo uf sn t pgSEBI djsdrvrs ebuf e Df df n cfs; . 4242 po f /wpyoh gđdjrz qspwje f e cz Ljtuf e Cpn qbojft . loejvjevbm ti bsi i paf st i paf jh t f dvsjyft jo ef n bun pef bsi bmpx f e up wpu f u spvhi u f js ef n bubddpvoun bjoubjof e x ju Df qptjupsjft boe Df qptjupsz Pbsjdjqabout0Si bsi i paf st bsi sf r vjsf e up vqebuf u f js n pcjrh ovn cfs boe f n bjmhD dpsf duzjo u f js ef n bubddpvoujo psef s up bddf tt f /wpyoh gđdjrz0

VHE IOUWTCVIPOU FPT N ENBETU FPT h1VPVIOG PO VHE Dab PF VHE AGN ATE AU WODET”1

30. Ti f qspdf evsf gsf /wpyoh po u f ebz pgu f AGM jt tbn f bt u f jotusvdjpot n f oujpofo e bcpwf gssfn pu f /wpyoh0

40. Oornu ptf Mf n cft st1ti bsi i paf st . x i p x jmf qsf tf ou jo u f AGM u spvhi VC1OAVM gđdjrz boe i bwf opudbtuf e u f js wpu f po u f Rftpmjpot u spvhi sf n pu f /wpyoh boe bsi pu f sx jtf opucbssf e gpn epjoh tp. ti bmf f rjhjcrh up wpu f u spvhi f /wpyoh tztuf n jo u f AGM0

50. Mf n cft st x i p i bwf wpu f e u spvhi Rf n pu f /wpyoh x jmf cf f rjhjcrh up buf oe u f AGM0Hpx wf s u f z x jmf opucf f rjhjcrh up wpu f bui f AGM0

60. Ti f ef ubjrtpgu f qfstpo x i p n bz cf dpoubduf e gsp boz hsjf wbofd t dpoof du f e x ju u f gđdjrz gsf /wpyoh po u f ebz pgu f AGM ti bmf u f tbn f qfstpo n f oujpofo e gsp Rf n pu f /wpyoh0

IOUWTCVIPOU FPT N ENBETU FPT AVEODIOG VHE AGN VHTPWGH YC3PAYN ATE AU WODET”

30. Mf n cft sx jmf qspwje f e x ju b gđdjrz up buf oe u f AGM u spvhi VC1OAVM u spvhi u f NSDL f /wpyoh tztuf n 0 Mf n cft st n bz bddf tt cz gmpx joh u f tuf qt n f oujpofo e bcpwf gsp **Affhvw OUDMh1vr wqj v&whp 2A** f s tvddf tt gnmphjo. zpv dbo tff rjol pg”VC1OAVMffqrbdf e voef s”Jpjo n ff yohffn f ov bhhjotudpn qboz obn f 0Ypv bsi sf r vft uf e up djal po VC1OAVM rjol qrbdf e voef s Jpjo Mf f yoh n f ov 0Ti f rjol gsp VC1OAVM x jmf bwjrbcrh jo Si bsi i paf slMf n cfs rphjo x i f sf u f EVEN pgCpn qboz x jmf ejtqrbzf e 0Prfbt opuf u bui f n fn cft st x i p e p opui bwf u f Utf s ID boe Pbttx pse gsf /wpyoh psi bwf gshpuf o u f Utf s ID boe Pbttx pse n bz sf usj wf u f tbn f cz gmpx joh u f sf n pu f /wpyoh jotusvdjpot n f oujpofo e jo u f opjdf up bwje rbtun jovuf svti 0

40. Mf n cft st bsi f odpvshf e up kpjo u f Mf f yoh u spvhi Lbqupqt gsp cf uf sf yqf sjf od f 0

50. Fvsu f s Mf n cft st x jmf sf r vjsf e up bmpx Cbn f sb boe vtf louf sof ux ju b hpe tqf f e up bwje e jtwscbodf evsjoh u f n ff yoh0

60. Prfbt opuf u buPbsjdjqabout Cpoof djoh gpn Mpcjrh Df wdf t ps Tbcrh ut ps u spvhi Lbqupq dpoof djoh wjb Mpcjrh Hputapun bz f yqf sjf od f Avejpv1Vef p rptt evf up Fmdubvjo jo u f js sf tqf dujw of ux psl 0lujt u f sf gsf sf dpn n f oef e up vtf Subcrh Wj/Fj ps LAN Cpoof djpo up n juhbv boz l joe pbgpsf t bje hru di f t 0

70. Mf n cft st x i p x pvre rji f up tqf bl ps btl r vft tujpot evsjoh u f AGM x ju sf hbse up u f gobodjbtubuf n f out ps boz pu i sn buf s bt n f oujpofo e jo u f Npujdf pgu f AGM. of fe up sf hjtuf s u f n tf mft bt bt tqf bl f scz tf oejoh u f js sf r vft tu gpn u f js sf hjtuf s f e f/n bjnbess tt n f oujpofo u f js obn f . DP ID boe Cjff oulD1Frijp ovn cfs PAN. uf rfiq pof 1 n pcjrh ovn cfs up sf bdi u f Cpn qboz (t f/n bjnbess tt budt“ qsvf oudpsqpsbu f dpn po ps cf gsf Fsjebz. Avhv tu 47. 4245) 7Q2 qh 0IST+0Oornu ptf Mf n cft st x i p i bwf sf hjtuf s e u f n tf mft bt bt tqf bl f sx jmf bmpx f e up tqf bl 1bt l r vft tujpot evsjoh u f AGM ef qf oejoh po u f bwjrbcrh pgjn f 0

6: 2 Dhvlov r i Uf ux wql’ hudqg uhv xov r i h1yr wqj ”

b0. Ti f Cpn qboz i bt baqqjof e CS Ati jti Si bi . M1t0A G SHAH ’ ASSOCIATES. Pbsjdjqoh Cpn qboz Sf dsf ubsjft . Ai n f ebcbe)Mf n cft sti jq Np04; 239 boe Cf syjgdbuf pgqsbdujdf Np032864+up bdubt u f Sdsvojtf s up tdsvojtf u f f oujst f /wpyoh jo b gjs boe usbotqbsf ou n boof 0

c0. Ti f Sdsvojtf sti bmtvcn jui jt sf qpsup u f Ci bjsn bo pgu f Mf f yoh ps boz qfstpo bv u psjtf e cz i jn x ju jo ux p x psl joh ebzt pgu f dpodmtjpo pg u f AGM0Ti f sf tvnt ef drbsf e biph x ju u f sf qpsu pgSdsvojtf sti bmf qrbdf e po u f x f ctjuf pgu f Cpn qboz x x x qsvf oudpsqpsbu f dpn boe po x f ctjuf pgNSDL jn n fejub rzb* f sef drbsjpo pgsf tvnt cz u f Ci bjsn bo psqfstpo bv u psjtf e cz i jn jo u jt cf i bnt Ti f Cpn qboz ti bmtjn vrbob pvt r gpx bse u f sf tvnt up Nbjpobn S up d Eydi boh pgloejb Ljn ju f e boe BSE Ljn ju f e . x i f sf u f ti bsi t pgu f Cpn qboz bsi rjtuf e 0

d0. Svclf duup sf df jqupgsf r vjtuf ovn cfs pggwpu f . u f Rftpmjpot ti bmf e f n f e up cf qbttf e po u f ebuf pgAGM0

6’ 2. lo dbtf pgboz r vft sjft . zpv n bz sf gsu f Fsf r vft ouz Atl f e Qvf tujpot)FAQt+gsp Si bsi i paf st boe f /wpyoh vtf s n bovbn gsp Si bsi i paf st bwjrbcrh bui f ep x orpbe tf djpo pgx x f wpyoh oterapn ps dbmpo0244 / 6 : 8 9222 boe 244 / 46 ; 9222 pstfoe bsr r vft tuup Mt0Pbn wj Mi busf . Attjtubou Mbobhf s NSDL buf wpyoh“ oterapgo 0Mf n cft st n bz bnt x sjf up u f Cpn qboz Sf dsf ubsz bui f Cpn qboz (t f/n bjnbess tt dt“ qsvf oudpsqpsbu f dpn 0

Notice

of 86th Annual General Meeting

E% adqdw u&Uvdhnp hqwrXuxdqww Uhf vlr q 546 ri vkh Crp s dqlhv Af v06457

Ivnp Or 28) 9”

E% hulqfh dqg Bdfnj ur xqg ghvdlw”Ms0Si jsiti Gpwjoeci bj Pbuf n)DIN<2245; : 32+i pret bcbdi f rps(t ef hsf f boe b n btuf s(t ef hsf f jo cvtjof tt ben jojtusbjpo jo gobodf . boe bejqpn b jo dpn qvuf sbqqjrdubjpot gpn u f GvksbuUojw stjuz x ju n psf u bo 4 ef dbeft pgf yqf sjf odf jo u f x f bni n bobhf n f ouboe gobodj bntf svjdf t joevtusz. x ju f yqf sujtf jo tusbf hjd qrbuojoh. sjt l n bobhf n fou n bsl f yoh boe pqf sbjpot 0Hf i bt cff o btt pdjbuf e x ju u f Cpn qboz tjodf Df df n cfs 3. 42270At Ci jf g Eyf dvujw O?jdfs pgu f Cpn qboz. i f i bt cff o jotusv n foubnjo jut cvtjof tt hspu u boe i bt dpousjcvuf e jo jodsf btf e jo csbodi of ux psl gpn 7 up 342 bt po Mbsdi 53. 42450Psjps up kpojoh pvs Cpn qboz. i f i bt x psl f e x ju Lf bejoh Eehf . ICICI Bbol Ljn juf e. ICICI Cbajubnsf svjdf t Ljn juf e boe Cjycbol . N0A0 loejb0

lun bz cf opuf e u bubt qf s u f uf sn t boe dpoejy pot pg bqqpjoun f ouboe sf n vof sbjpo pgWi prf/Tjn f Djsf dups boe CEO pgu f Cpn qboz)”WTD’ CEOff: x i jdi x bt bqqspw e cz u f ti bsf i pref st jo u f js AoovbnGf of sbnMf f yoh i f re po 4; u Sf qf n cfs. 4244. WTD’ CEO x bt f rjhjcrh gps sf n vof sbjpo pg 5.84.86.222 qf s boovn boe cpovt lqf sgn bodf rjof l e jodf oujw sbohjoh gpn 72& up 322& pgu f boovbnt brbsz qzbcrh up Ms0Si jsiti Gpwjoeci bj Pbuf nx f 00Aqsn3. 4244 up Mbsdi 53. 42460lun bz cf gysu f s opuf e u bu72& pgboovbm tbrbsz x bt gyf e ldpogn f e jodf oujw lcpovt)Fjyf e lodf oujw +. x i jdi x bt opurjof l e x ju qf sgn bodf boe sf n bjojoh x bt vbsjbcfrh jodf oujw lcpovt. x i jdi x bt rjof l e x ju qf sgn bodf 0 At qf s sf dpn n f oebjpo pgNpn jobjpo boe Rf n vof sbjpo Cpn n juf f boe bqqspw bpgu f cpbse. jujt aspqptf e up jodmef i jt Fjyf e lodf oujw pg72& bt qbsupgSbrbsz Cpn qpot ougpn FY 4245/460Cpotjef sjoh i jt sdi f yqf sjf odf boe dpousjcvjpo upx bset u f Cpn qboz. jujt aspqptf e up jodsf btf Sbrbsz “ 34073& pgSbrbsz boe cpovt lqf sgn bodf rjof l e jodf oujw n byjn vn vq up 322& pgu f boovbnt brbsz x f 00Aqsn3. 4245 up Mbsdi 53. 4246 bt qf s cf rpx lbcfrh0Sp x f 00FY04245/46. Ms0Si jsiti Gpwjoeci bj Pbuf mWTD’ CEO. ti bmo pucf f rjhjcrh gps boz gyf e bn pvoup gjodf oujw lcpovt bt jui bt cff o opx beef e up i jt n pou t rntbrbsz jut f rjcvui f x jmf f rjhjcrh gps vbsjbcfrh jodf oujw lcpovt n byjn vn vq up 322& ef qf oejoh vqpo u f qf sgn bodf pgu f Cpn qboz0

Rduwfxadw ri Udadu&Uwxfvkuh ri a VD) CEP	Ap rxqw-ft.
)b+ AoovbnSbrbsz gps FY 4244/45	5.84.86.222
)c+ lodsf n f ougpn FY 4245/46)jdf 0bqqspyo 34073& pgSbrbsz gps FY 4244/45+	67.58.222
)d+ AoovbnSbrbsz gps FY 4245/46)b - c+	6.2: .22.222
)e+ Fjyf e lodf oujw up cf jodmef e jo Aoovbm Sbrbsz gpn FY 4245/46)r+)jdf 072& pgd+	4.26.22.222
)f +E? f djuw AoovbnSbrbsz b* f s jodmehoj Fjyf e lodf oujw gps FY 4245/46)d - e+	8.34.22.222

Rduwfxadw ri Udadu&Uwxfvkuh ri a VD) CEP Ap rxqw-ft.

)g+Vbsjbcfrh jodf oujw lcpovt n byjn vn vq up 322& pgi jt Sbrbsz ef qf oejoh vqpo u f qf sgn bodf pgu f Cpn qboz

Ti f Bpbse pgDjsf dupst jo jut n ff yoh i f re po Mbz 46. 4245. c btf e po sf dpn n f oebjpo pgu f Npn jobjpo boe Rf n vof sbjpo Cpn n juf f . bqqspw e boe sf dpn n f oef e up jodsf btf sf n vof sbjpo gpn 5.84.86.222 qf s boovn boe cpovt lqf sgn bodf rjof l e jodf oujw sbohjoh gpn 72& up 322& pgu f boovbnt brbsz up 8.34.22.222 qf s boovn boe cpovt lqf sgn bodf rjof l e jodf oujw n byjn vn vq up 322& pgu f boovbnt brbsz up Ms0Si jsiti Gpwjoeci bj Pbuf nef qf oejoh vqpo u f qf sgn bodf pgu f Cpn qboz x f 00Aqsn3. 4245 up Mbsdi 53. 42460

Mf n cf st (bqqspwbnjt tpvhi uup jodsf btf sf n vof sbjpo pgMs0Si jsiti Gpwjoeci bj Pbuf nbt ef ubjrhe bcpw x f 00Aqsn3. 4245 up Mbsdi 53. 4246 jo uf sn t pgu f bqqjrdubcrh qspwtjpot pgu f Cpn qboj f t Adu 4235)”u f Aduff0

Fvsu f s Ms0Si jsiti Gpwjoeci bj Pbuf nx bt bqqpjouf e bt u f WTD’ CEO pgu f Cpn qboz gsb qf sjpe pg4 zf bst boe : n pou t gpn Avhvtu3. 4243 up Mbsdi 53. 42460 Ti f bqqpjoun foux bt bqqspw e cz u f Si bsf i pref st jo AoovbnGf of sbnMf f yoh i f re po Jv m 45. 42430

Bbtf e po u f sf dpn n f oebjpo pgu f Npn jobjpo boe Rf n vof sbjpo Cpn n juf f pgu f Cpn qboz. u f Bpbse pgDjsf dupst bujut n ff yoh i f re po Jv m 47. 4245. i be bqqspw e u f sf /bqqpjoun f oupgMs0Si jsiti Gpwjoeci bj Pbuf nbt WTD’ CEO pgu f Cpn qboz gsb gysu f s qf sjpe pgu sf f zf bst dpn n f odjoh gpn Aqsn3. 4246 up Mbsdi 53. 4249)cpu ebzt jodmjtjw +bub sf n vof sbjpo boe pu f s uf sn t bt tf upvucf rpx . tvck duup bqqspwbnj Si bsf i pref st0

lo wjx pgi jt sdi boe vbtuf yqf sjf odf boe ejt yohvjt i f e dbsf s u f Bpbse dpotjef st u bui jt dpoujovf e btt pdjbjpo x pvre cf pgjn n f ot f cf of guup u f Cpn qboz0

Mf n cf st (bqqspwbnjt tpvhi uup sf /bqqpjouMs0Si jsiti Gpwjoeci bj Pbuf nbt WTD’ CEO pgu f Cpn qboz gsb gysu f s qf sjpe pgu sf f zf bst dpn n f odjoh gpn Aqsn 3. 4246 up Mbsdi 53. 4249)cpu ebzt jodmjtjw +bub sf n vof sbjpo boe pu f s uf sn t bt tf upvucf rpx 0

30 Hf ti bmmi pre u f p?jdf pgb Wi prf/yjn f Djsf dups boe Ci jf gEyf dvujw O?jdfs gsb uf ov sf pgu sf f zf bst dpn n f odjoh gpn Aqsn3. 4246 up Mbsdi 53. 4249)cpu ebzt jodmjtjw + boe ti bmf f rjbcfrh up sf ysf cz spubjpo0

- 40 **OAVWTE PF DWIEU**”Ti f bqqpjouf f ti bmaef wpu f i jt x i prh yn f boe buf oujpo up u f cvtjof tt pgu f Cpn qboz boe qbsjdv rbsz gpdvt po u f cvtjof tt f yqbotjpo0Hf n bz brtp dbssz pvutvdi pu f sev yf t bt n bz cf ef djef e cz Bpbse pgDjsf dupst pgu f Cpn qboz gpn yn f up yn f 0Ti f Wi prh/yn f Djsf dupsti bmm bcjef cz u f qspwtjpot dpoubjof e jo Sf djuo 388 pg u f Adux ju sf hbse up ev yf t pgejsf dupst 0
- 50 **TENWOETA VIPO**”Rf n vof sbjpo pgWTD’ CEO ti bmmopuf ydf f e ₹ 9.72.22.222)Rvqf f t Sf wf o Cspst Fj* z Lbl i t porz+qf s boov n jo gobodjbnzf bs 4246/470Fvsu f s u f Bpbse jt f n qpx fsf e. po u f cbtjt pgsf dpn n f oebjpo gpn u f Npn jobjpo boe Rf n vof sbjpo Cpn n ju f f. up gy u f boovbmm jods f bt f jo Sbrbsz f wf sz gobodjbnzf bs tvckf duup u f qf sdf oubhf rjm jut. x i jdi ti bmmopuf ydf f e 42& pg qsf vjv t gobodjbnzf bs(t sf n vof sbjpo 0
- 60 **AOOWAMRETFPTNAOCE BAUED YATIABME RAB**”AoovbnPf gspn bodf Bbt f e Vbsjbc rñ Pbz bt n bz cf ef djef e cz u f Bpbse po u f cbtjt pgsf dpn n f oebjpo gpn u f Npn jobjpo boe Rf n vof sbjpo Cpn n ju f f. x i jdi ti bmmopuf ydf f e 322& pgAoovbnSbrbsz pgWTD’ CEO
- 70 **BEOEFIVUORETS MUVEU AOD PVHET AMP a AOCEU**”P f s vjtj f t. Ampx bodf t boe pu f s cf of gut bt qf s u f HR qprjdz pgu f Cpn qboz x jmm cf qspwjef e boe jux jmaef dpotjef sf e jo bhhsf hbf sf n vof sbjpo f ydf quqf sr vjtj f t qsf tdsjcf e voef s Sf djuo IV pgPbsull pgSdi f evrñV pgu f Cpn qboj f t Adu 4235. jgboz qspwjef e cz u f Cpn qboz. x i jdi ti bmm opucf jodmef e jo u f dpn qvubjpo pgu f df jrtjoh po sf n vof sbjpo bt qsf tdsjcf e voef s Sf djuo 3; 9 pgu f Cpn qboj f t Adu 42350
- 80 **PVHET VETNUP F ARRPIOVNEOV**”
- j0 Ti f uf sn t boe dpoejypot pgu f t bje bqqpjoun foun bz cf bntf sf e boe wbsj f e gpn yn f up yn f cz Bpbse pgDjsf dupst pgu f Cpn qboz bt jun bz jo jut ejtdsf ujo eff n giu jo tvdi n boof sbt n bz cf bhsf e cf ux ff o u f Bpbse boe u f Aqqpjouf f tvckf duup u f dpn qrtjodf pgqspwtjpot boe tdi f evrñV pgu f Cpn qboj f t Adu 4235 boe pu f s bqqrtjodf rñ rñ x t 0
- jj0 Amaf stpoof nqprjdz f t pgu f Cpn qboz boe u f sf rñuf e svrñt x i jdi bsf bqqrtjodf rñ up pu f s f n qrpz f f t boe Djsf dupst pgu f Cpn qboz x jmm brtp cf bqqrtjodf rñ up u f Aqqpjouf f vorñt t tqf djgdbmm qspwjef e pu f sx jtf 0

- jjj0 Ti f uf sn t boe dpoejypot pgbqqpjoun f oux ju u f Aqqpjouf f brtp jodmef drbvt f t qf subjojoh up bei f sf odf x ju u f dpef pgdpoev dubqqrtjodf rñ up bmmBpbse Mf n cf st boe Sf ojs Mbobhf n f ou Pf st poof n pgu f Cpn qboz. op dpogrtjodf up jouf sf tux ju u f dpn qboz boe n bjouf obodf pg dpogef oujbrñz 0
- jv0 Ti f Cpn qboz x jmmf jn cvstf up u f WTD’ CEO. tvdi f yqf of t t bt i f n bz jodvs po cf i brgpgu f Cpn qboz 0
- w0 Ti f WTD’ CEO x jmaef f oujuf e up u f f bsof e qsjvrtjohf rñbw po gmmqzb boe bmmx bodf t bt qf s u f svrñt pgu f Cpn qboz 0
- wj0 O? jdf pgWTD’ CEO n bz cf uf sn jobu f e cz u f Cpn qboz pscz MsoSi jsiti Gpwjoeci bj Pbu f m z hjvjoh opurñt u bo u sf f n pou t (qsjps opjdf jo x sjjoh 0
- wjj0 WTD’ CEO jt f oujuf e up bcpw n f oujop e sf n vof sbjpo boe wbsjbc rñ qbz jo dbt f. n bobhf sjbnsf n vof sbjpo f ydf f et jo boz gobodjbnzf bs cf zpoe u f rjm jut bt qsf tdsjcf e voef s Sf djuo 3; 9 sf be x ju Sdi f evrñV pgu f Cpn qboj f t Adu 4235 boe svrñt n bef u f sf voef s boe u f SEBI)Ljtjoh Oc rñbjpo boe Djt drpt vsf t Rf r vj f n f out +Rf hvrbujpot. 42370
- Ou f sef ubjrtjoh MsoSi jsiti Gpwjoeci bj Pbu f m qvstv bouup u f qspwtjpot pgsf dsf bsbjmm Suboebse po Gf of sbnMf f ujoht)-SS/4(jttvf e cz u f lotjw uf pgCpn qboz Sf dsf bsbj f t pgloeb boe Rf hvrbujpo 58)5+pgu f SEBI)Ljtjoh Oc rñbjpot boe Djt drpt vsf Rf r vj f n f out +Rf hvrbujpot. 4237.)”Ljtjoh Rf hvrbujpot ff+bsf qspwjef e jo u f -Aoo f yv sf (up u f Npjdf 0

Udvlmp hqwr i lqir up dvr q3ghvllow ir uvkh p hp ehuv sxwxdqvwv Uhf vlr q ll ri Rduwll ri Uf khgxdh Y ri vkh Cr p s dqlhv Af w6457”

12 Ghqhudolqir up dvr q

- 1. **Odvuxh ri lqgxvwx&/** Ti f Cpn qboz jt qspwjeh jof qf oef ouf ubjnx f bñi n bobhf n f out f svjdf t jo loejb boe bsf bn pohtuu f upq n vwbngyoe ejtuscjvupst jo uf sn t pgbw sbhf btff ut voef s n bobhf n f ou)”AAUMff+boe dpn n jttjpo sf df jwf e 0 Wf p? f s b f di oprh z f obc rñe. dpn qsf i f otjw jowf tun f ouboe gobodjbnzf svjdf t qrtjoh gpn x ju f oe/uf/oe tpmjypot dsjydbngps gobodjbnz qspvudt ejtuscjvupst boe qsf t f odf bdsptt cpu porjof boe p? rñof di boof rñ 0

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- II. Ddvh ruh% hf vnhg gdvh r i fr p p hqf hp hqwr i fr p p huf ldosur gxfvr q 1Bvtjof tt Cpn n fodfe po Jvof 42. 42250
- III. Iq fdvh r i qhz fr p s dqlhv0h% hf vnhg gdvh r i fr p p hqf hp hqwr i df vlylvhv dv s hus ur rhf w ds s ur yhg e&i lqdaqf ldolqvwlvvr qv ds s hdulqj Iq vkh s ur vs hf vxv / NpuAqqjrbcrh
- Iy. Flqdaqf ldos huir up dqf h -r q vvaqgdar qh edlv. edvhg r q j lyhq lqglf dw uv dv s huA xglvng Flqdaqf ldo Thxaw ir vkh &hduhqghg Nduf k 7506467”

)₹ jo rbl i t fydf quEPS+

Rduwf x adw	6466167	6465166
Pspgullptt cf gsf Tby	; .; 85Q:	9.: 42Q:
Pspgullptt b* f s Tby	9.637Q3	7: 88Q7
Ebsojht qf sti bsf)EPS+)₹+	39Q 3	36Q:
Tvsopw s	73.: 45Q5	5; .29: Q5

- y. Fr uhj q lqyhvp hqwr u r fr aeder udvr qv0li dq&”
Fpsf jho jow tun f out jo u f Cpn qboz bt po Mbsdi 53. 4245 jt 47Q5& pgTpubnBje/Uq Cbajubr

II2 Iqir up dvr q der xwkh ds s r lqvh

- I. Ddvh r i Bluk” Jv m3: . 3; 99
- II. E% hulqhfh dqg Bdfnj ur xqg ghvlla” At n f oijpof e bcpwf
- III. Rdvwhp x qhudvr q” ₹5.84.86.222 qf s boovn boe cpovt Iqf gspn bodf rjöl f e jodf oujw sbohjoh gpn 72& up 322& pgu f boovbnt brbsz jo Fjobodjbnf bs 4244/450
- Iy. Thfr j qlvr q r udz dugv” Njm
- y. Kre s ur ildh dqg vxlveldv&” Wi prh/ijn f Djsf dups boe Ci jf gEyf dvjwv O?jdf s
- yl. Vhup v dqg Cr qglvr qvr i Ass r lqvp hqwlqf xglqj uhp xqhudvr q s ur s rvhg” At n f oijpof e bcpwf
- yll. Cr p s dudvlyh uhp xqhudvr q s ur ildh z lvk uhvs hf w w lqgxvw&0vl’ h r i vkh Cr p s dq&0s ur ildh r i vkh s rvlvr q dqg s hwr q” At b opsn bnjoevtsz usf oe. u f qspqptf e sf n vof sbujpo up Ms0Si jsiti Gpwjoeci bj Pbuf mx i p jt x psl joh bt WTD’ CEO po u f Bpbse pgu f Cpn qboz. qptttf tjoh jowbmbcrh boe sjdi l opx rnehf. f yqf sjf odf boe jotjhi ut dpn qrhn f ouf e x ju u f vbtucvtjof tt f yqf sjf odf. jt dpn qbsbcrh x ju Eyf dvjwv Djsf dupst ppgu f s Cpn qboj t boe jt jo qbsjz x ju u f loevtsz Suboebset gstvdi b sf tqpotjcrh qptjijpo0
- ylll. Rhf xqldu& uhadvr qvkl s gluhf ve& r ulqgluhf ve& z lvk vkh Cr p s dq& r uhadvr qvkl s z lvk vkh p dqdj hudo

s hwr qqh0li dq&” Ms0Si jsiti Gpwjoeci bj Pbuf m WTD’ CEO i pret 4Q5& fr vjuz ti bsf t jo u f ti bsf dbajubnpgu f Cpn qboz bt po Mbsdi 53. 42450Eydf qu qspqptf e sf n vof sbujpo boe ti bsf i prejoh bt tubf e bcpwf. Ms0Si jsiti Gpwjoeci bj Pbuf nepf t opui bwf boz pu f sqf dvojbsz sf rbujpoti jq x ju u f Cpn qboz boe jut n bobhf sjbnrf stpoof r0

III2P vkhulqir up dvr q”

- I. Thdvr qv ir uor vr ulqdght xdvhs ur ilw” Cpotjef sjoh r vbrjgdbujpo boe sjdi f yqf sjf odf jo u f loevtsz pg Ms0Si jsiti Gpwjoeci bj Pbuf mWTD’ CEO. i jt sf n vof sbujpo jt dpn n f otvsbf x ju loevtsz gsu jt qptjijpo0
- II. Uvhs v vnhq r usur s rvhg w eh vnhq ir ulp s ur yhp hqwr Ypvs Cpn qboz cf rji wf t u bujutt x f maqptjijpof e up dbqwsf pqqpswojijf t gshspx u boe aspgubcrjuz. cbtjt jut dpn qf yujwv tusf ohu t0Ti f sf bsf mpupgqpuv ojbtrjho loejbo f dpopn z gpn v vwbngoe boe gobodjbnf swjdf joevtsz boe u f Cpn qboz i bt hf bsf e vq up hsbc u f tbn f0
- III. E% hf vnhg lqf uhdvh lq s ur gxf vlylv&dqg s ur ilw lq p hdvx ude ch vhu v” Ti f Cpn qboz f yqf dt of yuzf bst up cf bzf bs pgvtvctubojbnhspx u hjwv o u bucvtjof tt sf w ovf t bsf trpx rncvutuf bejrn jodsf btjoh0Ewv o bttvn joh dvssf ou usf oe pgsf wf ovf up sf n bjo gsof yuzf bs. u f sf ti pvre cf sf wf ovf hspx u gpn FY/45/46. sf tvnjoh jo jn qspwf n f oujo qspgubcrjuz0
Rf tpmujpo tf upvujo luf n Np07 boe jut f yqrboobpsz tubuf n foun bz cf usf buf e bt b x sjuf o n f n psboevn tf u joh pvuu f uf sn t pgbqqpjohn f ouboe sf n vof sbujpo pg Ms0Si jsiti Gpwjoeci bj Pbuf nqvstv bouup u f qspwtjpot pg Sf djpo 3; 2 pgu f Adu
Ms0Si jsiti Gpwjoeci bj Pbuf njt joul sf tuf e jo sf tpmujpo tf upvubuluf n Np06’ 7 pgu f Npujdf 0Ti f sf rbujwv t pgMs0 Si jsiti Gpwjoeci bj Pbuf nm bz cf eff n fe up cf joul sf tuf e jo u f sf tpmujpo up u f fyf oupgu f jsti bsf i prejoh. jgboz. jo u f Cpn qboz0Ms0Si jsiti Gpwjoeci bj Pbuf njt opusf rhu f e up boz Djsf dups pgu f Cpn qboz0
Sbwf boe fydf qui f bcpwf. opof pgu f pu f s Djsf dupst 1 Kf z Mbobhf sjbnrf stpoof npgu f Cpn qboz 1u f jsf rbujwv t bsf. jo boz x bz. dpodf sof e psjof sf tuf e. gobodjbnf ps pu f sx jtf. jo u f sf tpmujpo0
Ti f Bpbse pgDjsf dupst pgu f Cpn qboz sf dpn n f oet u f sf tpmujpo tf upvubuluf n Np06’ 7 gsbqqspwbngpu f Mf n cf st bt b Sqf djbnrf tpmujpo0

efdbef t pgf yqf sjf odf jo u f x f bñi n bobhf n fouboe gobodjbm t f swjdf joevtusx x ju f yqf sjtf jo tusbv hjd qrbuoojoh. sjt l n bobhf n fou n bsl f uoh. pqf sbujpot. n f shf st boe bdr vjtjupot0 Hf i bt cffo ben ju f e bt bg mp x n f n c f s p g u f lotjuw f pgCi bsuf sf e Addp voubout p g l o e j b 0 H f j t u f F p v o e f s p g u f C p n q b o z b o e j u t x i p m x o f e t v t c t j e j b s j f t) " P s v e f o u G s p v q f f 0 H f i b t t q f b s i f b e f e v b s j p v t j o j u b j w f t p g u f P s v e f o u G s p v q b o e f t u b c r j t i f e v b s j p v t w f s j d b r n p w f s u f q b t u x p e f d b e f t 0 U o e f s i j t r h b e f s t i j q P s v e f o u G s p v q i b t f n f s h f e b t r h b e j o h j o u f h s u b e g o b o d j b m t f s w j d f t h s p v q j o l o e j b 0 H f v j t v b r j s f e u f h s p x u p g M v u b m g y o e b o e F j o b o d j b n s f s w j d f t t f d u p s u s p v h i u f q p x f s p g u f d i o p r n h z b u b o f b s r n t u b h f p g i j t f o u s f q s f o v s t i j q k p v s o f z 0

lun bz cf opuf e u bubt qf su f uf sn t boe dpoejupot pg bqqpjoun fouboe sf n vof sbujpo pgCi bjsn bo boe Mbobhjoh Djsf dups pgu f Cpn qboz)"CMDff: x i jdi x bt bqqspw e cz u f t i b s f i p r e f s t j o u f j s A o o v b n G f o f s b n M f f u j o h i f r e p o 4 ; " S f q u f n c f s 4 2 4 4 . C M D x b t f r j h j c r n g s s f n v o f s b u j p o p g 4 . 2 7 . 7 2 . 2 2 2 q f s b o o v n b o e c p o v t . 1 q f s p s n b o d f r j o l f e j o d f o u j w f e f q f o e j o h v q p o i j t q f s p s n b o d f b o e p g u f C p n q b o z x f 0 A q s j n 3 . 4 2 4 4 u p M b s d i 5 3 . 4 2 4 6 0

Ti f Bpbse pgDjsf dupst jo jut n f f uoh i f r e p o M b z 4 6 . 4 2 4 5 . c b t f e p o s f d p n n f o e b j p o p g u f N p n j o b j p o b o e R f n v o f s b u j p o C p n n j u f f . b q q s p w e b o e s f d p n n f o e f e u p j o d s f b t f s f n v o f s b u j p o p g C M D " ; 0 : &) b q q s p y 0 4 . 2 7 . 7 2 . 2 2 2 q f s b o o v n b o e c p o v t . 1 q f s p s n b o d f r j o l f e j o d f o u j w f e f q f o e j o h v q p o i j t q f s p s n b o d f b o e p g u f C p n q b o z u p 4 . 4 7 . 8 2 . 2 2 2 q f s b o o v n x f 0 A q s j n 3 . 4 2 4 5 u p M b s d i 5 3 . 4 2 4 6 0

Mf n c f s t (b q q s p w b n j t t p v h i u u p j o d s f b t f s f n v o f s b u j p o p g M s 0 S b o l b z R b n f t i d i b o e s b S i b i b t e f u j r h e b c p w x f 0 A q s j n 3 . 4 2 4 5 u p M b s d i 5 3 . 4 2 4 6 0 j o u f s n t p g u f b q q r j e b c r n q s p w j t j p o t p g u f C p n q b o j f t A d u 4 2 3 5) " u f A d u f 0

Fvsu f s M s 0 S b o l b z R b n f t i d i b o e s b S i b i x b t b q q p j o u f e b t u f M D p g u f C p n q b o z g s b q f s j p e p g 5 z f b s t g p n A q s j n 3 . 4 2 4 3 u p M b s d i 5 3 . 4 2 4 6 0 T i f b q q p j o u n f o u x b t b q q s p w e c z u f S i b s f i p r e f s t j o A o o v b n G f o f s b n M f f u j o h i f r e p o J v r n 4 5 . 4 2 4 3 0

Bbtf e po u f sf d p n n f o e b j p o p g u f N p n j o b j p o b o e R f n v o f s b u j p o C p n n j u f f p g u f C p n q b o z . u f B p b s e p g D j s f d u p s t b u j u t n f f u j o h i f r e p o J v r n 4 7 . 4 2 4 5 . i b e b q q s p w e u f s f / b q q p j o u n f o u p g M s 0 S b o l b z R b n f t i d i b o e s b S i b i b t C M D p g u f C p n q b o z g s b g y s u f s q f s j p e p g u f z f b s t d p n n f o d j o h g p n A q s j n 3 . 4 2 4 6 u p M b s d i 5 3 . 4 2 4 9) c p u i e b z t j o d m t j w f + b u b s f n v o f s b u j p o b o e p u f s u f s n t b t t f u p v u c f r p x . t v c k d u u p b q q s p w b n j t S i b s f i p r e f s t 0

Gjw f o i j t f y q f s j t f . l o p x r h e h f b o e f y q f s j f o d f . u f B p b s e j t p g u f p q j o j p o u i b u j u x p v r e c f j o u f j o u f s t u p g u f C p n q b o z u p s f / b q q p j o u i j n b t C M D 0

Mf n c f s t (b q q s p w b n j t t p v h i u u p s f / b q q p j o u M s 0 S b o l b z R b n f t i d i b o e s b S i b i b t C i b j s n b o b o e M b o b h j o h D j s f d u p s p g

u f C p n q b o z g s b g y s u f s q f s j p e p g u f z f b s t d p n n f o d j o h g p n A q s j n 3 . 4 2 4 6 u p M b s d i 5 3 . 4 2 4 9) c p u i e b z t j o d m t j w f + b u b s f n v o f s b u j p o b o e p u f s u f s n t b t t f u p v u c f r p x 0

30 Hf ti bñi p r e u f p ? j d f p g b C i b j s n b o b o e M b o b h j o h D j s f d u p s g s b u f o v s f p g u f z f b s t d p n n f o d j o h g p n A q s j m 3 . 4 2 4 6 u p M b s d i 5 3 . 4 2 4 9) c p u i e b z t j o d m t j w f + b o e t i b m e f r j b c r n u p s f u s f c z s p l u j p o 0

40 **OAVWTE PF DWIEU**"Ti f bqqpjouf ti bme f w p u i j t x i p r n u j n f b o e b u f o j p o u p u f c v t j o f t t p g u f C p n q b o z b o e q b s j d v r b s r n g p d v t p o u f c v t j o f t t f y q b o t j p o 0 H f n b z b r t p d b s s p v u t v d i p u f s e v u j t b t n b z c f e f d j e f e c z B p b s e p g D j s f d u p s t p g u f C p n q b o z g p n u j n f u p u j n f 0 T i f C M D t i b m b c j e f c z u f q s p w j t j p o t d p o u b j o f e j o S f d u j p o 3 8 8 p g u f A d u x j u s f h b s e u p e v u j t p g e j s f d u p s t 0

50 **TENWOETAVIPO**"Rf n vof sbujpo pgCMD ti b m o p u f y d f e ₹ 4.92.22.222) R v q f f t T x p C s p s f S f w o u z L b l i t p o r n + q f s b o o v n j o F j o b o d j b n y f b s 4 2 4 6 / 4 7 0 T i f B p b s e j t f n q p x f s f e . p o u f c b t j t p g s f d p n n f o e b j p o g p n u f N p n j o b j p o b o e R f n v o f s b u j p o C p n n j u f f . u p g y u f b o o v b r n j o d s f b t f j o S b r b s z f w s z z f b s t v c k d u u p u f q f s d f o u b h f r j n j u t . x i j d i t i b m o p u f y d f e 4 2 & p g q s f v j p v t g o b o d j b n z f b s t s f n v o f s b u j p o 0

60 **AOOAMRET FP TNAOCE BAUED YATIABME Rab**"A o o v b m P f s p s n b o d f B b t f e V b s j b c r n P b z b t n b z c f e f d j e f e c z u f B p b s e p o u f c b t j t p g s f d p n n f o e b j p o p g u f N p n j o b j p o b o e R f n v o f s b u j p o C p n n j u f f . x i j d i t i b m o p u f y d f e 3 2 2 & p g A o o v b n S b r b s z p g C M D j o b F j o b o d j b n y f b s 0

70 **BEOEFIVUORETS WUIVEU AOD PVHET AMP a AOCEU**" P f s r v j t j u f t . A n p x b o d f t b o e p u f s c f o f g u t b t q f s u i f H R q r j e d z p g u f C p n q b o z x j m e f q s p w j e f e b o e j u x j m e f d p o t j e f s f e j o b h s f h b u f s f n v o f s b u j p o f y d f q a q f s r v j t j u f t q s f t d s j c f e v o e f s S f d u j p o I V p g P b s u l l p g S d i f e v r n V p g u f C p n q b o j f t A d u 4 2 3 5 . j g b o z q s p w j e f e c z u f C p n q b o z . x i j d i t i b m o p u c f j o d m e f e j o u f d p n q v b u j p o p g u f d f j j o h p o s f n v o f s b u j p o b t q s f t d s j c f e v o e f s S f d u j p o 3 ; 9 p g u f C p n q b o j f t A d u 4 2 3 5 0

80 **PVHET VETNUP FARRPIOVN EO V**"

j0 Ti f uf sn t boe dpoejupot pgu f tbje bqqpjoun fou n bz cf b r t f s f e b o e v b s j f e g p n u j n f u p u j n f c z B p b s e p g D j s f d u p s t p g u f C p n q b o z b t j u n b z j o j u t e j t d s f u p o e f f n g u j o t v d i n b o o f s b t n b z c f b h s f e c f u x f f o u f B p b s e b o e u f A q q p j o u f t v t c k d u u p u f d p n q r j b o d f p g q s p w j t j p o t b o e t d i f e v r n V p g u f C p n q b o j f t A d u 4 2 3 5 b o e p u f s b q q r j e b c r n r b x t 0

j10 A m q f s t p o o f n a q r j e d j f t p g u f C p n q b o z b o e u f s f r b u f e s v r f t x i j d i b s f b q q r j e b c r n u p u i f s f n q r p z f f t b o e D j s f d u p s t p g u f C p n q b o z x j m e r t p c f b q q r j e b c r n u p u i f A q q p j o u f f v o r h t t t q f d j g d b m q s p w j e f e p u i f s x j t f 0

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jij0 Ti f uf sn t boe dpoejjpot pgbqqpjour foux ju u f Aqqpjouf f bnp jodmef drbtvt qf subjoh up bei f sf odf x ju u f dpef pgdpoevdubqqjdbcrf up bmm Bpbse Mf n cf st boe Sf ojps Mbobhf n f ouPfst poof nppg u f Cpn qboz. op dpoegjdupgjouf sf tux ju u f dpn qboz boe n bjouf obodf pgdpogef oujbrjuz0

jv0 Ti f Cpn qboz x jmsf jn cvstf up u f CMD. tvdi fyqfotft bt i f n bz jodvs po cf i brppgu f Cpn qboz0

v0 O?jdf pgCMD n bz cf uf sn jobuf e cz u f Cpn qboz ps cz Ms0Sbolbz R0Si bi cz hvjoh opurftt u bo u sf n pou t (qsjsps opjdf jo x sjjoh0

w0 CMD jt f oujuf up bcpwf n f oujpo e sf n vof sbjpo boe vbsjbcfr qbz jo dbtf . n bobhf sjbnst n vof sbjpo fydf fet jo boz gobodjbnzf bscf zpoe u f rjn jut bt qsf tdsjcf e voef sSf djuo 3; 9 sf be x ju Sdi fevrhV pg u f Cpn qbojft Adu 4235 boe svrft n bef u f sf voef s boe u f SEBI)Ljtjoh Oc rjhbujpo boe Djt dptvst Rf rvjsf n f out+Rf hvrbujpot. 42370

Ou f sef ubjrtpgMs0Sbolbz Rbn f ti di boesb Si bi qvstv bou up u f qspvjtpot pgSf dsf vbsjbnSboe bse po Gf of sbm Mf f jout)-SS/4(+jtvtvfe cz u f lotujw uf pgCpn qboz Sf dsf vbsjft pgloejb boe Rf hvrbujpo 58)+pgu f SEBI)Ljtjoh Oc rjhbujpot boe Djt dptvst Rf rvjsf n f out+ Rf hvrbujpot. 4237.)"Ljtjoh Rf hvrbujpot f f bsf qspvjef e jo u f Aoo fyvst (up u f Npjd f 0

Uvwhp hqwr i lqir up dvr q qghvllor ir uvkh p hp ehws xwxdqw w Uhfvr q Il ri Rduwl ri Uf khgxdh Y ri vkh Cr p sdqlhv Af w 6457"

12 Ghqhdolqir up dvr q

- I. **Odvxh ri lqgxvw&/** Ti f Cpn qboz jt qspvjeh joef qf oef ousf vjnx f bni n bobhf n f outf swjdf t jo loejb boe bsf bn pohtuu f upq n vwbngoe ejtusc vupst jo uf sn t pgbwf sbhf bt t f voef sn bobhf n f ou)"AAUMff+boe dpn n jttjpo sf df jwf eOWf p? f s b u di oprphz f obcrfe. dpn qsf i f otjwf jowf tun f ouboe gobodjbnst swjdf t qrbuqsn x ju f oe/up/foe tpmjpot dsjydbngps gobodjbnst spevdt ejtusc vjpo boe qsf t f odf bdsptt cpu porjof boe p? rjof di boof rtd
- II. **Ddvh ruh% hf vng gdvh ri fr p p hqfhp hqwr i fr p p hufldo s ur gxfvr q 1**Bvtjof tt Cpn n f odf e po Jvof 42. 42250
- III. **Iq fdvh ri qhz fr p sdqlhv0h% hf vng gdvh ri fr p p hqfhp hqwr i df vlylvhv dv s hus ur rhf wds ur yhg e& ilqdqf ldolqvwvvr qv ds s hdulqj Iq vkh s ur vs hf vxv /** Npu Aqqjdbcrf

-ly. Flqdqf ldo hu r up dqfh -r q vwlqgdor qh edlv. edvhg r q j lyhq lqglf dw w dv s huAxglvng Flqdqf ldoThvxaw ir uvkh &hduhqhg Nduf k 7506467"

)r jo rbl i t f ydf quEPS+

Rduwf x adw	6466167	6465166
PspguLptt cf gsf Tby	; ; 850:	9.: 420:
PspguLptt b* f s Tby	9.63703	7: 8807
Ebsojoh qf sti bsf)EPS+)r+	390 3	360:
Tvsopw s	73.: 45065	5; .29: 05

)w# Fpsf jho jowf tun f out ps dprbcpsbjpot. jgboz<Fpsf jho jowf tun f out jo u f Cpn qboz bt po Mbsdi 53. 4245 jt 4705& pgTpubnfbje/Uq Cbqjbr0

II2 Iqir up dvr q der xwkh ds s r lqvhh

- I. **Ddvh ri Bluk"**Jvof 45. 3; 89
- II. **E% hulhqf h dag Bdf nj ur x qg ghvllor"**At n f oujpo e bcpwf
- III. **Rdvwhp x qhudvr q"**r4.27.72.222 qf s boovn boe cpovt lqf spsn bodf rjof fe jodf oujw ef qf oejoh vqpo i jt qf spsn bodf boe pgu f Cpn qboz0
- ly. **Thf r j qlvr q r udz dugv"**Njm
- y. **Kr e s ur ildh dag vxlveldv&"**Ci bjsn bo boe Mbobhoh Djsf dups
- yl. **Vhup v dag Cr qglvr qv ri As s r lqv hqwlqf o glqj uhp x qhudvr q s ur s r vhg"**At n f oujpo e bcpwf
- yll. **Cr p s dudvlyh uhp x qhudvr q s ur ildh z lvk uhv hf w w lqgxvw&0vl' h ri vkh Cr p s dq&0s ur ildh ri vkh s r vlvr q dqg s hwr q"**Ti f sf n vof sbjpo bt qspqptf e pgMs0Sbolbz Rbn f ti di boesb Si bi jt dpn qbsbcfrf up u buesbx o cz u f qf f st jo u f tjn jrbs dbqbdjuz jo u f joevtsz boe jt dpn n f otvsbf x ju u f tjSf pg u f Cpn qboz boe jt hspvq boe ejvstf obwstf pgjut cvtjof tft0Mpsf pws jo i jt qptjupo bt Ci bjsn bo boe Mbobhoh Djsf dups pgu f Cpn qboz. Ms0Sbolbz Rbn f ti di boesb Si bi ef vpu f t i jt tvctubojbnjn f jo pwf stf f joh u f pqf sbjpot pgu f Gspvq Cpn qbojft 0
- ylll. **Rhf x qldu& uhadvr qvklz gluhf v& r ulqgluhf v& z lvk vkh Cr p s dq& r uhadvr qvklz z lvk vkh p dqdj hudo s hwr qqh0li dq&"**Ms0Sbolbz Rbn f ti di boesb Si bi . Ci bjsn bo boe Mbobhoh Djsf dups pret 6508& f rvjuz ti bsf t jo u f ti bsf dbqjbrnpgu f Cpn qboz bt po Mbsdi 53. 42450Eydf quqspqptf e sf n vof sbjpo bt tubef bcpwf . Ms0Sbolbz Rbn f ti di boesb Si bi epft opui bwf boz pu f s qf dvojsz sf rbjpoti ja x ju u f Cpn qboz boe jt n bobhf sjbnst poof r0

III2 Pvkhuqir up dvr q”

- I. **Thdvr qv ir uar vvr r ulqdght xdvh sur ilw”**Cpotjef sjoh r vbrjgdbujo boe sidi fyqf sjf odf jo u f loevtusz pgM\$ Sbolkbz Rbn f ti di boesb Si bi . CMD. i jt sf n vof sbujo jt dpn n fotvbul x ju loevtusz gsu jt qptjuo0
- II. **Uvhs v vdnhq rus ur sr vhg w eh vdnhq ir u lp sur yhp hqw”**Ypvs Cpn qboz cf rjv wf t u bujujt x f m qptjuoef e up dbqwsf pqqpsv ojyft gshpx u boe qspgbcjrnz. cbtjt jut dpn qf yjv tuf ohu t0Ti f sf bsf rpuqpqf ojbtrjo loeibo f dpopn z gsn vuvbnqoe boe gobodjbnf swjdf joevtusz boe u f Cpn qboz i bt hf bsf e vq up hsbu u f tbn f0
- III. **E% hf vhg lqf uhdvh lq s ur gxf vlylv&dqg s ur ilw lq p hdvxudech vhu v”**Ti f Cpn qboz fyqf dit of yuzf bst up cf bz bs pgtvctuboujbnmspx u hjvf o u bucvtjof tt sf wf ovf t bsf trpx m cvutuf bejrnjodsf bt joh0Ewf o bttvn joh dvssf ouuf oe pgsf wf ovf up sf n bjo gsof yu zf bs u f sf ti pvr e cf sf wf ovf hsp x u gpn FY/45/46. sf tvrnjoh jo jn qspwf n foujo qspgbcjrnz0
Rf tpmjuo tf upvujoluf n Np09 boe jut fyqr bobupsz tubuf n foun bz cf uf bul e bt bx sjuf o n f n psboevn tf ujoj pvuu f uf sn t pgbqqpjoun fouboe sf n vof sbujo pgM\$Sbolkbz Rbn f ti di boesb Si bi qvstv bouup u f qspwtjpot pgSf djuo 3; 2 pgu f Cpn qbojft Adu 42350
M\$Sbolkbz Rbn f ti di boesb Si bi jt jousf tuf e jo sf tpmjuo tf upvubuluf n Np08’ 9 pgu f Npujdf 0Ti f sf rhujv t pgM\$Sbolkbz Rbn f ti di boesb Si bi n bz cf efn fe up cf jousf tuf e jo u f sf tpmjuo up u f fyuf oupgu f jst i bsi prjoh. jgboz. jo u f Cpn qboz0 M\$Sbolkbz Rbn f ti di boesb Si bi jt opusf rhu f e up boz Djsf dups pgu f Cpn qboz0
Sbwf boe fydf quu f bcpwf . opof pgu f pu f s Djsf dupst 1Kf z Mbobhf sjbnf stpooft n pgu f Cpn qboz 1u f jsf rhujv t bsf . jo boz x bz. dpodf sof e ps jousf tuf e. gobodjbnmspx pu f sx jtf . jo u f sf tpmjuo0
Ti f Bpbse pgDjsf dupst pgu f Cpn qboz sf dpn n f oet u f sf tpmjuo tf upvubuluf n Np08’ 9 gsbqqspwbnpg u f Mf n cf st bt b Sqf djbnf tpmjuo0

Ivnp Or 2“”

Pvstv bouup u f qspwtjpot pgSf djuo 36; . 372 boe 374 sf be x ju Sdi fevrh IV pgu f Cpn qbojft Adu 4235. M\$Df f qbl Sppe)DIN<23864554+x bt bqppjouf e bt bo loef qf oef ouDjsf dups gsb qf sje pgu sf f)5+zf bst gpn Odupcfs45. 4242 up Odupcfs 44. 4245 cz u f Mf n cf st buu f 3: u AGM pgu f Cpn qboz i f r e po 45^o Jvz. 42430At qf s Sf djuo 36;)32+pgu f Adu bo loef qf oef ouDjsf dups dco cf sf /bqppjouf e gsbopu f s f sn pg gwf)7+dpotf dvjv zf bst cz qbttjoh tqf djbnf tpmjuo cz u f Cpn qboz0

Rur ild r i N\$Dhhs dn Ur r g”M\$Df f qbl Sppe. bhf e 7: zf bst . jt bo loef qf oef ouDjsf dups pgu f Cpn qboz0Hf i pr e b c bdi f rps(ef hsf f jo t djf odf gpn Uojv stju pgDf mj. b c bdi f rps(ef hsf f jo r b x gpn Uojv stju pgMvn cbj boe bn btuf s(ef hsf f jo t djf odf gpn Uojv stju pgDf mj0Hf jt brtp b g mpx pgu f lotvsbodf lotjuvuf pgloejb0Psf vjpvtr m i f i bt cf f o btt pdjbuf e x ju Nbwjsjt Cpotvrjoh LLP. Uojv e loeib lotvsbodf Cpn qboz Ljn ju f e. Avbou b Hprejoh Ljn ju f e boe avsjdi Rjtl Mbobhf n fou Sf swjdf t)loejb+Psvbul Ljn ju f e0Hf i bt brtp t f swf e bt u f i f be pgevtjof tt ef wf rpn foubuBbkbAmjbo\$ Gf of sbmotvsbodf Cpn qboz Ljn ju f e. u f n bobhjuh ejsf dups boe di jf gyf dvjv p?jdf spgFvwsf Gf of sbrijoelb Ljg lotvsbodf Cpn qboz Ljn ju f e. u f di jf gyf dvjv p?jdf s—opo rjg pqf sbjpot pgFvwsf Gf of sbrijoelb. u f di jf gsf qsf tf oubjv RO pgERGO lotvsbodf Gspvq boe u f di jf gyf dvjv p?jdf spgAvbou b Eshp Ljg lotvsbodf Cpn qboz Ljn ju f e0Hf i bt pwsu sf ef dbef t pg fyqf sjf odf jo u f jotvsbodf tf dups0

Npx . c btf e po qf gsn bodf f vrbujpo boe sf dpn n f oebujo pgNpn jobujo boe Rf n vof sbujo Cpn n ju f boe bt qf s u f qspwtjpot pgSf djuo 36; . 372. 374 sf be x ju Sdi fevrh IV boe pu f sbqqjrbcrn qspwtjpot pgu f Cpn qbojft Adu 4235 boe SEBI)LODR+Rf hvrbujpot. 4237. M\$Df f qbl Sppe jt f rjhjcrn gsb sf /bqppjouf oubt bo loef qf oef ouDjsf dups pgu f Cpn qboz0 Ti f Cpn qboz i bt sf df jv e ef drbsujo gpn M\$Df f qbl Sppe u bui f jt opuejtr vbrjg f e gpn cf joh sf bqppjouf e bt b Djsf dups jo uf sn t pgSf djuo 386 pgu f Aduboe i f jt opuef cbsf e cz SEBI psboz pu f sbvuf psjuz gpn i prjoh u f p?jdf pgDjsf dups0Ti f Cpn qboz i bt brtp sf df jv e ef drbsujo gpn M\$Df f qbl Sppe u bui f n f f u f dsjuf sje pgl oef qf oef odf bt qsf tdsjcf e voef s tv c /tf djuo)8+pgSf djuo 36; pgu f Cpn qbojft Adu 4235 boe Rf hvrbujpo 38)3+c+pgu f SEBI)LODR+Rf hvrbujpot. 42370

lo u f pqjojo pgu f Bpbse. M\$Df f qbl Sppe g rjrn i u f dpoejjpot tqf djg f e jo u f Adu’ u f Rvrft u f sf voef s boe u f SEBI)LODR+Rf hvrbujpot. 4237 gsb bqppjouf oubt bo loef qf oef ouDjsf dups boe i f jt joef qf oef oupgu f n bobhf n f oupgu f Cpn qboz0lo vj x pgu f bgsf tje qspwtjpot pgu f Aduboe dpotjef sjoh i jt sidi fyqf sjf odf . vrbmcrn hvjebodf up u f Cpn qboz boe cf uf s Bpbse qf gsn bodf bt bo loef qf oef ouDjsf dups u f Bpbse dpotjef st u bui jt dpojuv e btt pdjbujo x pvr e cf pgjn n f otf cf of gu up u f Cpn qboz0Addpsejohz u f Bpbse sf dpn n f oet u f sf / bqppjouf oupgM\$Df f qbl Sppe bt bo loef qf oef ouDjsf dups gsb tf dpoe uf sn pggv)7+dpotf dvjv zf bst x QOdupcfs 45. 4245)ebuf pgsf bqppjouf ou+vq up Odupcfs44. 424: gsb bqspwbnpgu f Mf n cf st pgu f Cpn qboz cz x bz pgSqf djbn Rf tpmjuo0Cpqz pgu f esb* rhu f s gsb bqppjouf oupgM\$ Df f qbl Sppe. loef qf oef ouDjsf dupst tf ujoj pvuu f uf sn t boe dpoejjpot u f sf pgjt bwbjrbcrn gsjotqf djuo x ju pvuqbzn fou pgbz g f cz u f Mf n cf st po t oejoh b s f r v f tubr poh x ju u f js DPICrj oulD ps Frjnp Np0gpn u f js sf hjt uf sf e / n bj m beesf tt up u f Cpn qboz budt“ qsvf oupdsqpsbul dpn . vq up boe jodmejuh u f ebv pgf otvjuh Aoo vbnGf of sbnMf f ujojHf

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x pvra cf f oujue up tjujoh gft gsbufoejoh u f n ff ujoht pgu f Bpbse bt baqspw e cz u f c pbse pgejsf dupst jo sf tqf du pgu f Npo/Eyf dvujw Djsf dupst0Ti f sf n vof sbujpo cz x bz pg dpn n jttjpo up u f Npo/Eyf dvujw Djsf dupst jt ef djef e cz u f Bpbse pgDjsf dupst boe ejtusjcvuf e up u f n c btf e po u f js qbsudjqbujpo boe dpousjcvujpo buu f Bpbse boe Cpn n ju f n f f ujoht0Rf df ouz u f Mjotusz pgCpsqpsbu f A?bjst i bt opujgf e u f bn f oen f out up Sf djpot 36;); +boe 3; 9)5+pgu f Aducz u f Cpn qbojft)An f oen f ou+Adu 4242 up f o bcrh dpn qbojft gdf e x ju op qspgut .1joberf r vbu f qspgut up qbz df subjo gyf e sf n vof sbujpo up u f js Npo/Eyf dvujw Djsf dupst boe loef qf oef ou Djsf dupst . jo bddpse bodf x ju u f qspwtjpot pgSdi f evrh V pg u f Adu0lo vjx pgu f vbm bcrh tf svjdf t cf joh sf oef sf e cz u f t bje Djsf dupst up u f Cpn qboz . u f ti bsf i p r e f st bui f 3: " AGM pgu f Cpn qboz . i f r e po Jv m 45. 4243. i be baqspw e qbzn f oupgdpn n jttjpo up u f Npo/Eyf dvujw Djsf dupst pgu f Cpn qboz gsb qf sje pg7zf bst. dpn n f odjoh gpn Aqsn3. 4243. ejtusjcvuf e cf ux f f o tvdi Djsf dupst jo tvdi b n boof s bt u f Bpbse pgDjsf dupst. n bz gpn yn f up yn f ef ux sn jof x ju jo u f p w f sbmm byjn vn n jn jupg3&)pof qf sdf ou+pgu f of uaspgut pgu f Cpn qboz gsu bu gobodjbnzf bs dpn qvuf e jo bddpse bodf x ju u f qspwtjpot pgSf djuo 3; : pgu f Adu gsb FY 4243/44. FY 4244/45. FY 4245/46. FY 4246/47 boe FY 4247/ 48 boe ti b m e f jo beejypo up u f tjujoh gft qbzbcrh up u f Djsf dupst gsbufoejoh u f n ff ujoht pgu f Bpbse ps gsbz pu f s qv sqptf x i but p w f s bt n bz cf ef djef e cz u f Bpbse0lo u f f w oupgp r t t psjoberf r vbdz pgaspgut jo boz gobodjbnzf bs evsjoh u f u f sn n f oujof e bcpw . u f Npo/f yf dvujw Djsf dupst jodmejoh loef qf oef ouDjsf dupst ti b m e f qjbe sf n vof sbujpo cz x bz pgCpn n jttjpo bt tf upvubcpw . bt n bz cf ef djef e cz u f Bpbse pgDjsf dupst pgu f Cpn qboz . opx ju tuboejoh u bujun bz f ydf e pof qf sdf oupgu f of uaspgut pgu f Cpn qboz boe boz n jn jt qsf tdsjcf e jo tdi f evrh V up u f Adu gpn yn f up yn f 0

Eydf quMs0Df f qbl Sppe . cf joh u f baqqjou f f . opof pgu f Djsf dupst boe Kf z Mbobhf sjbnrf stpoo f n pgu f Cpn qboz boe u f js f r b u j w t b s f d p o d f s o f e p s j o u f s f t u f e . g o b o d j b n z f p s p u f s x j t f . jo u j t s f t p m u j p o 0 M s 0 D f f q b l S p p e j t o p u s f r b u f e u p b o z D j s f d u p s p g u f C p n q b o z 0 B s j f g q s p g r h p g M s 0 D f f q b l S p p e . o b u s f p g i j t f y q f s j t f j o g y o d j p o b n b s f b t b o e p u f s f s r h v o u e f u b j m j o d m e j o h s f r b u j p o t i j a t c f u x f f o e j s f d u p s t b t s f r v j s e v o e s u f f S E B I) L O D R + R f h v r b u j p o t . 4 2 3 7 b o e u f f S f d s f u b s j b m S u b o e b s e — 4 b o e p u f s q s p w t j p o t p g b q q r j a b c r h r a x t b s f b o o f y f e u p u f N p u j d f 0

Ti f Bpbse sf dpn n f oet u f s f t p m u j p o t f u p v u j o u f l u f n N p o : g s b a q q s p w b n p g u f M f n c f s t b t b S a f d j b n r f t p m u j p o 0

lvhp Or 2• ”

Pvstvbouup u f qspwtjpot pgSf djuo 36; . 372 boe 374 sf be x ju Sdi f evrh IV pgu f Cpn qbojft Adu 4235. Ms0Kbsbo Kbjrbti Dbub)DIN<2: 635: 2; +x bt baqqjou e bt bo loef qf oef ouDjsf dups gsb qf sje pgu sf f)5+z bst gpn Odupcf s45. 4242 up Odupcf s

44. 4245 cz u f Mf n cf st bui f 3: " AGM pgu f Cpn qboz i f r e po 45" Jv m 42430At qf s Sf djuo 36;)32+pgu f Adu bo loef qf oef ouDjsf dups dbo cf sf /baqqjou e gsbopu f s u f sn pg gw)7+dpotf dvujw zf bst cz qbttjoh taf djbnst p m u j p o c z u f C p n q b o z 0

Rur ilh r i N u l d u d q L d l a v k D d w d" Ms0Kbsbo Kbjrbti Dbub . bhf e 74 zf bst . jt bo loef qf oef ouDjsf dups pgu f Cpn qboz0Hf i p r e t b c b d i f r p s (t e f h s f f j o d p n n f s d f g p n u f U o j w s t j u z p g D f m j 0 H f i b t q s f v j p v t r a c f f o b t t p d j b u f e x j u G p r a n b o S b d i t)) L o e j b + S f d v s j u f t P s j v b u f L j n j u f e . G p r a n b o S b d i t A t t f u M b o b h f n f o u) L o e j b + P s j v b u f L j n j u f e b o e A y j t A t t f u M b o b h f n f o u C p n q b o z P s j v b u f L j n j u f e b o e i b t b a q q s p y j n b u f r a u o z f b s t p g f y a f s j f o d f j o b t t f u n b o b h f n f o u 0

Npx . c b t f e p o q f g s p n b o d f f v b m b u j p o b o e s f d p n n f o e b u j p o p g N p n j o b u j p o b o e R f n v o f s b u j p o C p n n j u f f b o e b t q f s u f f q s p w t j p o t p g S f d j u p o t 3 6 ; . 3 7 2 . 3 7 4 s f b e x j u S d i f e v r h I V b o e p u f s b q q r j a b c r h q s p w t j p o t p g u f C p n q b o j f t A d u 4 2 3 5 b o e S E B I) L O D R + R f h v r b u j p o t . 4 2 3 7 . M s 0 K b s b o K b j r b t i D b u b j t f i h j c r h g s s f / b a q q p j o u n f o u b t b o l o e f q f o e f o u D j s f d u p s p g u f C p n q b o z 0 T i f C p n q b o z i b t s f d f w e e f d r b s b u j p o g p n M s 0 K b s b o K b j r b t i D b u b u b u i f j t o p u e j t r v b r j g f e g p n c f j o h s f b a q q p j o u e b t b D j s f d u p s j o u f s n t p g S f d j u p o 3 8 6 p g u f A d u b o e i f j t o p u e f c b s s f e c z S E B I p s b o z p u f s b v u p s j u z g p n i p r a j o h u f p ? j d f p g D j s f d u p s 0 T i f C p n q b o z i b t b r t p s d f j w e e f d r b s b u j p o g p n M s 0 K b s b o K b j r b t i D b u b u b u i f n f f u t u f d s j u f s j b p g l o e f q f o e f o d f b t q s f t d s j c f e v o e f s t v c / t f d j u p o) 8 + p g S f d j u p o 3 6 ; p g u f C p n q b o j f t A d u 4 2 3 5 b o e R f h v r b u j p o 3 8) 3 + c + p g u f S E B I) L O D R + R f h v r b u j p o t . 4 2 3 7 0

lo u f p a j o j p o p g u f B p b s e . M s 0 K b s b o K b j r b t i D b u b g r j g r h u f d p o e j u p o t t a f d j g f e j o u f A d u ' u f R v r h t u f s f v o e f s b o e u f S E B I) L O D R + R f h v r b u j p o t . 4 2 3 7 g s s f b a q q p j o u n f o u b t b o l o e f q f o e f o u D j s f d u p s . b o e i f j t j o e f q f o e f o u p g u f n b o b h f n f o u p g u f C p n q b o z 0 l o v j x p g u f b g s f t b j e q s p w t j p o t p g u f A d u b o e d p o t j e f s j o h i j t s d i f y a f s j f o d f . v b m b c r h h v j e b o d f u p u f C p n q b o z b o e c f u f s B p b s e q f g s p n b o d f b t b o l o e f q f o e f o u D j s f d u p s u f B p b s e d p o t j e f s t u b u i j t d p o u j o v f e b t t p d j b u j p o x p v r a c f p g j n n f o t f c f o f g u u p u f C p n q b o z 0 A d d p s e j o h r a u f B p b s e s f d p n n f o e t u f f s f / b a q q p j o u n f o u p g M s 0 K b s b o K b j r b t i D b u b b t b o l o e f q f o e f o u D j s f d u p s g s b t f d p o e u f s n p g g w) 7 + d p o t f d v u j w z f b s t x f O g O d u p c f s 4 5 . 4 2 4 5) e b u f p g s f b a q q p j o u n f o u + v a q p O d u p c f s 4 4 . 4 2 4 : g s b a q q s p w b n p g u f M f n c f s t p g u f C p n q b o z c z x b z p g S a f d j b n r f t p m u j p o 0 C p a z p g u f e s b * r h u f s g s b a q q p j o u n f o u p g M s 0 K b s b o K b j r b t i D b u b . l o e f q f o e f o u D j s f d u p s t f u j o h p v u u f u f s n t b o e d p o e j u p o t u f s f p g j t b v b j r b c r h g s j o t a f d j u p o x j u p v u q b z n f o u p g b o z g f c z u f M f n c f s t p o t f o e j o h b s f r v f t u b r p o h x j u u f j s D P 1 C r j f o u l D p s F p r j p N p 0 g s p n u f j s f h j t u f s e f / n b j m b e e s t t u p u f C p n q b o z b u d t " q s v e f o u d p s q s p s b u f a p n . v a q p b o e j o d m e j o h u f e b u f p g f o t v j o h A o o v b n g f o f s b n M f f u j o h 0 H f x p v r a c f o u j u e u p t j u j o h g f t g s b u f o e j o h u f n f f u j o h t p g u f B p b s e b t b a q q s p w e c z u f c p b s e p g e j s f d u p s t j o s f t a f d u

pgü f Npo/Eyf dvüw Djsf dupst0Ti f sf n vof sbjpo cz x bz pg dñ n jttjpo up ü f Npo/Eyf dvüw Djsf dupst jt ef djef e cz ü f Bpbse pgDjsf dupst boe ejtusjcvüf e up ü f n cbtfe e po ü f js qbsüjñqubjpo boe dpousjcvüjpo buü f Bpbse boe Cpn n juüf n ff üjht0Rf df ouz ü f Mjotuz pgCpsqpsbf A?bjst i bt opüjgf e ü f bn foen f out up Sf düjpot 36;); +boe 3; 9)5+pgü f Aduz ü f Cpn qbojft)An f oen f ou+Adu 4242 up f obcrñ dñ qbojft t gdf e x juü op qspgüt 1 jobef r vbf qspgüt up qbz df subjo gyf e sf n vof sbjpo up ü f js Npo/Eyf dvüw Djsf dupst boe loef qf oef ou Djsf dupst. jo bddpsebodf x juü ü f qspwtjpot pgSdi f evrñV pg ü f Adu0lo vüf x pgü f vñmbrñt f swjdf t cf joh sf oef sf e cz ü f tñje Djsf dupst up ü f Cpn qboz. ü f ti bsf i præst buü f 3: ü AGM pgü f Cpn qboz. i f ræ po Jvrñ45. 4243. i be bqqsöw e qbzn f oupgdñ n jttjpo up ü f Npo/Eyf dvüw Djsf dupst pgü f Cpn qboz gsb qf sje pg7 zf bst. dñ n f odjoh gñ Aqsjñ. 4243. ejtusjcvüf e cf ux ffo tvdi Djsf dupst jo tvdi bñ boof s bt ü f Bpbse pgDjsf dupst. n bz gñ n ün f up ün f ef ü sn jof x juü jo ü f pñ sbñm byjn vñ ññ jupg3&)pof qf sdf ou+pgü f of uqspgüt pgü f Cpn qboz gñ ü buñobodjbnzf bs dñ qvüf e jo bddpsebodf x juü ü f qspwtjpot pgSf düjpo 3; : pgü f Adu gñs FY 4243/44. FY 4244/45. FY 4245/46. FY 4246/47 boe FY 4247/48 boe ti bñmf jo beejjpo up ü f tñjoh gñt qzbcñ up ü f Djsf dupst gñsbufoejoh ü f n ff üjht pgü f Bpbse ps gñsboz puü f sqvsqptf x i butpñ sbt n bz cf ef djef e cz ü f Bpbse0lo ü f f w oupgrtt ps jobef r vbdz pgqspgüt jo boz gobodjbnzf bs evsjoh ü f ü sn n f oujpoef e bcpñ . ü f Npo/fyf dvüw Djsf dupst jodñejoh loef qf oef ouDjsf dupst ti bñmf qñje sf n vof sbjpo cz x bz pgCpn n jttjpo bt tf upvubcpñ . bt n bz cf ef djef e cz ü f Bpbse pgDjsf dupst pgü f Cpn qboz. opx juü tboejoh ü bujun bz

f ydf e pof qf sdf oupgü f of uqspgüt pgü f Cpn qboz boe boz ññ jut qsf tdsjcf e jo tdi f evrñV up ü f Adu gñ n ün f up ün f 0 Eydf quMñKbsbo Kbjñti Dbub. cf joh ü f bqppjof f . opof pg ü f Djsf dupst boe Kf z Mbobhf sjbnñf stpoof npgü f Cpn qboz boe ü f js sf rñjw t bsf dpodf sof e psjof sf tñ e. gobodjbnñ ps puü f sx jtf . jo ü jt sf tpmüjpo0MñKbsbo Kbjñti Dbub jt opu sf rñbf e up boz Djsf dups pgü f Cpn qboz0Bsjf gqspgñrñ pgMñKbsbo Kbjñti Dbub. obwsf pgi jt f yqf sñtf jo gñodjpnñbsf bt boe puü f s sf rñwbouef ubññjodñejoh sf rñjpoti jqt cf ux ffo ejsf dupst bt sfr vjsf e voef s ü f SEBI)LODR+Rf hvñjpot. 4237 boe ü f Sf dsf lbsjññsboebse —4 boe puü f s qspwtjpot pgbqñññbcñ rñx t bsf boof yf e up ü f Npñdf 0

Ti f Bpbse sf dñ n foet ü f sf tpmüjpo tf upvujoh ü f lñ n Np0; gñsbqqsöwñpgü f Mñ n cf st bt b Sqf djbnñf tpmüjpo0

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Thj lvññg P@fñ

Prudent House, 3 Devang Park Society,
Panjarapole Cross Road, Ambawadi
Ahmedabad, Gujarat - 380015.
Website: www.prudentcorporate.com

Notice

of 86th Annual General Meeting

Annexure to Item No.49 of the Notice

For the purpose of the Board of Directors of the Company, the following information is being provided to the members of the Company for their reference.

[The following information is being provided to the members of the Company for their reference.]

Odp h r i vkh Dluhf w u	N u Uklulvk Grylgekdl Rvho	N u Udqrd& Tdp hvkfkdqgud Ukd	N u Dhhs dn Ur r g	N u L dudq L dladvk Ddwd
Dhvj qdvr q	Wi prh/lyn f Djsf dups boe CEO	Ci bjsn bo boe Mbobhjh Djsf dups	loef qf oef ouDjsf dups)Npo / Eyf dvjwf Djsf dups+	loef qf oef ouDjsf dups)Npo / Eyf dvjwf Djsf dups+
Dluhf w ulghqwilfdvr q Oxp eh	2245; 954	2245; : 32	23864554	2: 635: 2;
Ddvh r i Bluk	3: 12913; 99	4512813; 89	4913213; 86	4212413; 93
Ddvh r i mlqlaj vkh Br dug	531291423:	2612814225	4513214242	4513214242
Sxddlfdvr q	At qf sluf n Np06' 7 pg Eyqrbobupsz Subuf n fou	At qf sluf n Np08' 9 pg Eyqrbobupsz Subuf n fou	At qf sluf n Np0: pg Eyqrbobupsz Subuf n fou	At qf sluf n Np0; pg Eyqrbobupsz Subuf n fou
Buhi Thvx p h dqg Odvuh r i h's huwvh lq vs hf lilf ixqfvr qdo duhdv	At qf sluf n Np06' 7 pg Eyqrbobupsz Subuf n fou	At qf sluf n Np08' 9 pg Eyqrbobupsz Subuf n fou	At qf sluf n Np0: pg Eyqrbobupsz Subuf n fou	At qf sluf n Np0; pg Eyqrbobupsz Subuf n fou
Vkh uhp xqhudvr q avwgudz q e&vxfk Dluhf w u	At qf sluf n Np06' 7 pg Eyqrbobupsz Subuf n fou	At qf sluf n Np08' 9 pg Eyqrbobupsz Subuf n fou	Cpn n jttjpo qbje ₹ 37 Lbl i t jo FY 4244/45 Sjujoh g f t qbje ₹ 707 Lbl i t jo FY 4244/45	Cpn n jttjpo qbje ₹ 37 Lbl i t jo FY 4244/45 Sjujoh g f t qbje ₹ 602 Lbl i t jo FY 4244/45
Vhp v dqg fr qglvr qv r i ds r lqv hqwr u uhd s r lqv hqwr d o q j z lvk ghvdl o r i uhp xqhudvr q vr xj kw w eh s dl g	At qf sluf n Np06' 7 pg Eyqrbobupsz Subuf n fou	At qf sluf n Np08' 9 pg Eyqrbobupsz Subuf n fou	At qf sluf n Np0: pg Eyqrbobupsz Subuf n fou	At qf sluf n Np0; pg Eyqrbobupsz Subuf n fou
Or 2r i Ukduhv khg lq vkh Cr p s dq&dv r q 75 th N duf k 06467	32; 2783 Er vjuz Si bsf t	39; 74472 Er vjuz Si bsf t	Njm	Njm
Dluhf w wklsv lq r vkhu dvhg fr p s dqlhv -Pvkhu vkdq Ruxghqw Cr us r udvh Agylvr u& Uhylf hv Mp lvhg.	Njm	Njm	Njm	Njm
Mvvhg hqvwhv i ur p z klf k vkh Dluhf w ukdv uhvj qhg lq vkh s dw vkuh &hdw	Njm	Njm	Njm	Njm

Odp h r i vkh Dluhf w u	N u l Ukl u v k G r y l q e k d l R d v h o	N u l U d q r d & T d p h v k f k d q g u d U k d k	N u l D h s d n U r r g	N u l L d u d q L d l a v k D d w a l
Cr p p l w h h N h p e h w k l s v 3 C k d l u p d a v k l s k h g l q r v k h u C r p s d q l h v - P v k h u v k d q R u x g h q w C r u s r u d v h A g y l v r u & U h u y l f h v M p l v h g . d v r q 7 5 2 1 7 2 6 4 6 7	Njm	Njm	Njm	Njm
D l v f a v x u h r i u h a d v r q v k l s v e h v z h h q D l u h f w u l q v h u d v h	Np s f r b u j p o t i j q	Np s f r b u j p o t i j q	Np s f r b u j p o t i j q	Np s f r b u j p o t i j q
O x p e h u r i N h h w a j v r i v k h B r d u g d w h q g h g g x u l q j v k h & h d u	9 p v u p g :	: p v u p g :	9 p v u p g :	8 p v u p g :

Board's Report

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Ypvsejsf dūpst bsf qrbtfe up qsf tf ouu f 42ū AooobnRf qpsupgPsvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf e)”ū f Cpn qbozff-
uphf ū f s x jū ū f bvejfe ē gōbodjbnūbf n f out gps ū f zf bsfoefe Mbsdi 53. 42450

FIOAOCIAMUWN NAT_b AOD HIGHMGHVU

Ti f gōbodjbnūf sgpsn bodf gps ū f zf bsfoefe Mbsdi 53. 4245 jt tvn n bsj\$fe cf rpx <

Rduwf x _{alw}	Uwāgdā qh -ft lq ānkv.		Cr qvr dgdvāg -ft lq ānkv.	
	Cx uāhqw bhdū	Rūhylr xv bhdū	Cx uāhqw bhdū	Rūhylr xv bhdū
	6466167	6465166	6466167	6465166
Thyhaqx h iur p P s hudw r qv	73.: 45065	5; .29: 025	83.354004	67.297009
Oū f s lodpn f	696005	883052	976072	9: 3002
Pspgūcf gsf Df qsf djbūpo. Fjobodf Cptuboe Tby Eyqf ot f	34.4: 7047	; .3: 6084	3: .4; 4054	34.52: 077
Lf tt<Df qsf djbūpo boe An psj\$ būpo Eyqf ot f t	4.3; ; 0 3	3.399068	4.625008	3.55: 0 4
Pspgū cf gsf Fjobodf Cptuboe Tby Eyqf ot f	32.2: 7066	: .238088	37.: ; 028	32.; 8; 005
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Rur ilwehir u h Vd%ē% h qv h	• 0 : 721	' 0' 6421	590 " 6215	540 542 "
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Aee<Oū f s Cpn qsf i f otjw f lodpn f l ptt gps ū f zf bs)350 5+)32067+)3: 06: +)70 3+
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CP OUP MDAVED FIOAOCIAMUWAVEN EOVS

Ti f Cpot p r j e b u f e F j o b o d j b n s u b u f n f o u t p g z p v s C p n q b o z g p s ū f F Y 4 2 4 4 / 4 5 b s f q s f q b s f e j o d p n q i j b o d f x j ū ū f b q q r j a b c r h q s p w j t j p o t p g ū f C p n q b o j f t A d u 4 2 3 5 - u i f A d u (+ l o e j b o A d d p v o u j o h S u b o e b s e t) + o e A S (+ b o e ū f S f d v s j y f t b o e E y d i b o h f B p b s e p g l o e j b) L j t u j o h O c r j h b j p o t b o e D j t d r p t v s f R f r v j s f n f o u t + R f h v r b j p o t . 4 2 3 7 [- S E B I] L O D R + R f h v r b j p o t (l b o e ū f t b n f t i b m b r t p c f n b e f b w b j r b c r h u ū f M f n c f s t j o ū f j s g p s ū d p n j o h A o o v b n R f o f s b n M f f u j o h) A G M (+ 0

UWAVE PF VHE CPNRAOb,UAFFAITU

Ypvs d p n q b o z j t b o j o e f q f o e f o u s f u b j n x f b r ū n b o b h f n f o u t f s w j d f t h s p v q j o l o e j b b o e b s f b n p o h t u ū f u p q n v w b n g y o e e j t u s j c v p s t j o ū f s n t p g b w f s b h f b t t f u t v o e f s n b o b h f n f o u) " A A M f f b o e d p n n j t t j p o s f d f j w f e 0

Ypvs d p n q b o z q s p w j e f x f b r ū n b o b h f n f o u t f s w j d f t u p 37054 r b l i t v o j r v f s f u b j n j o w t u p s t ū s p v h i . 4 8 . ; 6 ; M F D t p o p v s c v t j o f t t / u p / c v t j o f t t / u p / d p o t v n f s) " B 4 B 4 C f f q r b u g s n b o e b s f q s f b e b d s p t t c s b o d i f t j o 3 4 2 r p d b j p o t j o 4 3 t ū b f t j o l o e j b . b t p o M b s d i 5 3 . 4 2 4 5 0 Y p v s d p n q b o z p ? f s t b u f d i o p r i h z f o b c r f e . d p n q s f i f o t j w f j o w t u n f o u b o e g o b o d j b n t f s w j d f t q r b u g s n x j ū f o e / u p / o e t p m j p o t d s j u d b n g s g o b o d j b n q s p e v d ū e j t u s j c v j p o b o e q s f t f o d f b d s p t t c p ū p o i j o f b o e p ? r j o f d i b o o f r h b o e e j h j u b n x f b r ū n b o b h f n f o u) " D W M f f + t p m j p o t ū s p v h i

q r b u g s n t . o b n f r ū F v o e \$ B b \$ b s P s v e f o u C p o o f d u P p r j a z x p s r e b o e C s f e j u B b t l f u 0

At po Mbsdi 53. 4245. pvs btft ut voef sn bobhf n fougpn ū f n v w b n g y o e e j t u s j c v j p o c v t j o f t t) " A U M f f t u p p e b u ₹ 7 8 . 3 . ; d s p s f x j ū ; 5 0 & p g p v s u p u b n A U M c f j o h f r v j u z p s j f o u f e 0 0 v s A U M i b t j o d s f b t f e g p n ₹ 6 . ; 6 9 5 d s p s f b t p o M b s d i 5 3 . 4 2 4 4 u p ₹ 7 8 . 3 . ; d s p s f b t p o M b s d i 5 3 . 4 2 4 5 . s f q s f t f o u j o h b o j o d s f b t f p g 3 5 0 : & x j ū p v s f r v j u z p s j f o u f e A U M j o d s f b t j o h g p n 6 7 . 9 . ; u p 7 4 . 7 4 7 d s p s f e v s j o h ū f t b n f q f s j p e . s f q s f t f o u j o h b o j o d s f b t f p g 3 6 0 ; & 0

Ovs f u b j n g p d v t i b t i f r q f e h s p x ū f o v n c f s p g t z t f n b j d j o w t u n f o u q r b o t) " S I P t f f i b o e r h e c z v t g p n 3 8 0 9 r b l i t b t p g M b s d i 5 3 . 4 2 4 4 u p 3 ; 0 8 r b l i t b t p g M b s d i 5 3 . 4 2 4 5 0 C p s s f t q p o e j o h r . f r v j u z A U M g p n S I P t j o d s f b t f e g p n 3 . ; 4 2 5 d s p s f) s f q s f t f o u j o h 6 3 0 5 & p g p v s u p u b n r f v j u z A U M + b t p g M b s d i 5 3 . 4 2 4 4 u p 4 4 . 9 : 2 d s p s f) s f q s f t f o u j o h 6 5 0 5 9 & p g p v s u p u b n r f v j u z A U M + b t p g M b s d i 5 3 . 4 2 4 5 0 O v s n p o u r ū S I P g p x t b t p g M b s d i 5 3 . 4 2 4 5 x f s f 7 3 9 d s p s f q s p w j e j o h w j t j c j j n z p g n p o u r ū j o g p x t g p s p v s M F D t b t x f m b t ū f C p n q b o z 0

Ovs p w f s b m s f w f o v f g p n p q f s b j p o t j o d s f b t f e u p ₹ 7 3 . : 4 5 0 5 L b l i g s F j t d b n # 2 4 5 g p n ₹ 5 ; . 2 9 : 0 2 5 L b l i g s F j t d b n # 2 4 4 . s f q s f t f o u j o h b o j o d s f b t f p g 5 4 0 8 4 & 0 0 v s o f u q s p g ū g s ū f f z f b s j o d s f b t f e c z ₹ 3 . 7 6 : 0 7 8 r b l i t p s 4 8 0 2 & u p ₹ 9 . 6 3 7 0 2 3 r b l i t g s F j t d b n # 2 4 5 g p n ₹ 7 . : 8 8 0 7 r b l i t g s F j t d b n # 2 4 4 0

Ti f ef ubjrhe sf tvnt ppgqf sbjpot pgu f Cpn qboz bsf hjw o
jo u f Mbobhf n f ouDjtdvtjtjo ' Aobiztjt gsn joh qbsupgu jt
AoovbnRf qpsu0

VTAOUFET VP TEUETYEU

Dvsjoh u f zf bsvoef ssf wjx . u f Cpn qboz i bt opusbotg sse
boz bn pvouup Gf of sbnRf tf swf 0

DERPUUVU

Dvsjoh u f zf bsvoef ssf wjx . u f Cpn qboz i bt opubddf quf e
boz ef qptjux ju jo u f n f bojoh pgsf djpot 95 pgu f
Cpn qboj f t Adu 4235 sf be x ju u f Cpn qboj f t)Addf qubodf
pgDf qptjut+Rvrfht. 42360Fvsu f s Cpn qboz epf t opui bwf boz
ef qptjuopujo dpotpobodf x ju u f qspwtjpot pgCi bqf sV pg
u f Adu0

CHAOGE IO VHE OAVWTE P F BWUOEUUOIF AOB

Dvsjoh u f zf bsvoef ssf wjx . u f sf x bt op di boh f jo u f
obw sf p gcv t j o f t t 0Hpx f w f s z p v s d p n q b o z i b t u b s u f e p ? f s j o h
g d j r j u f t u p u f j s d r j f o u t u p u s b e f j o F v u s f b o e O a j u p o S f h n f o u
p o F v o e \$ B b \$ b s S u p d l B s p l j o h q r b u g s n

Fvsu f s u f Cpn qboz i bt bqqrj f e g s C p s q p s b u f A h f o u
R f h j t u s b u j p o x j u l o t v s b o d f R f h v r b u p s z b o e D f w r p q n f o u
A v u p s j u z) " I R D A f f g s t p r i j u j o h b o e q s p d v s j o h j o t v s b o d f
c v t j o f t t b t b d p s q p s b u f b h f o u p p ? f s b g m q s p e v d u c b t l f u 0
R f h j t u s b u j p o j t v o e f s q s p d f t t x j u I R D A 0

DIYIDEOD DIUWTBWIPO RPMCb

Ti f Bpbse pgDjst dmpst pgu f Cpn qboz jo jut n f f u j o h i f r e
p o M b z 3 4 . 4 2 4 3 i b t b q a s p w f e b o e b e p q u f e b P p r j e z p o
D j t u s j c v j p o p g D j w j e f o e u p d p n q r a x j u R f h v r b u j p o 6 5 A p g S E B I
) L O D R + R f h v r b u j p o t b o e u i f t b n f j t v a r p b e f e p o x f c t j u f p g u f
C p n q b o z b u
k w s v ' 3 3 z z z z u x g h q v r u s r u d v h z f r p 3 l q y h w w u h a d v r q 2

DIYIDEOD

Ti f Bpbse pgDjst dmpst pgz p v s d p n q b o z . j o j u t n f f u j o h i f r e p o
M b z 4 6 . 4 2 4 5 i b t s f d p n n f o e f e b g o b n e j w j e f o e p g r 3 0 2) O o f
R v q f f b o e F j * z P b j t b +) " 5 2 & + q f s f r v j u z t i b s f p g u f g d f
w b m f p g r 7 1 / f b d i g m a q b j e v q g s u i f g o b o d j b n z f b s f o e f e
5 3 t u M b s d i . 4 2 4 5 . t v c l f d u p u i f b q a s p w b n p g u f M f n c f s t b u
u i f o t v j o h 4 2 u A o o v b n g f o f s b n M f f u j o h 0 T i f F j o b n e j w j e f o e
j t q b z b c r h u p u p t f t i b s f i p r e f s t x i p t f o b n f t b q q f b s p o u i f
R f h j t u f s p g M f n c f s t b t p o u i f R f d p s e D b u f 0

CARIVAMUWTCWVWTE

Dvsjoh u f zf bs Cpn qboz i bt opusbjt f e boz dbqjubntboe i f odf
u f t b n f s f n b j o t v o d i b o h f e 0

Dvsjoh u f zf bsvoef ssf wjx . u f Cpn qboz i bt opujttvf e boz<
b+ t i b s f t x j u e j ? f s f o j b n s j h i u t b t u p e j w j e f o e . w p j o h p s
p u i f s x j t f 0

c+tx f buf r v j u z t i b s f t 0

TEMAVED RATVbVTAOUACVIPOU

Dvsjoh u f zf bs z p v s C p n q b o z i b t f o u f s f e j o u p u s b o t b d j p o t
x j u s f r b u f e q b s j f t b t e f g o f e v o e f s S f d j p o 4) 9 8 + p g u f A d u
s f b e x j u C p n q b o j f t) S q f d j g d b u j p o p g D f g o j u j p o t D f u b j r h + R v r f h t .
4 2 3 6 . S E B I) L O D R + R f h v r b u j p o t b o e b q q r j a b c r h A d d p v o j o h
S u b o e b s e t . x i j d i x f s f j o u f p s e j o b s z d p v s t f p g c v t j o f t t b o e
p o b s n t (r h o h u c b t j t b o e j o b d d p s e b o d f x j u u f q p r j e z p o
R f r b u f e P b s z T s b o t b d j p o t p g u f C p n q b o z 0

Dvsjoh u f zf bs u f s f x b t o p n b u f s j b n s b o t b d j p o x j u b o z
s f r b u f e q b s j f t b t q f s u f R f r b u f e P b s z T s b o t b d j p o t P p r j e z
p g u f C p n q b o z b o e l p s b o z p u i f s s f r b u f e q b s z u s b o t b d j p o
f o u f s f e j o u p c z u f C p n q b o z u b u s f r v j s f e j t d r p t v s f j o F p s n
A O C / 4 . i f o d f . e j t d r p t v s f j o F p s n A O C / 4 j t o p u b q q r j a b c r h u p u i f
C p n q b o z 0

Ti f e j t d r p t v s f t q f s u j o h o p s f r b u f e q b s z u s b o t b d j p o t b t q f s
u i f b q q r j a b c r h A d d p v o j o h S u b o e b s e t g s n q b s u p g u f o p u f t u p
u i f g o b o d j b n t u b u f n f o u t q s p w j e f e j o u j t A o o v b n R f q p s u 0

At s f r v j s f e v o e f s R f h v r b u j p o 4 5 p g S E B I) L O D R + R f h v r b u j p o t . u f
C p n q b o z i b t g s n v r b u f e b R f r b u f e P b s z T s b o t b d j p o t P p r j e z
x i j d i j t b w b j r b c r h p o u f x f c t j u f p g u f C p n q b o z b u
k w s v ' 3 3 z z z z u x g h q v r u s r u d v h z f r p 3 l q y h w w u h a d v r q 2

RATVICWMATU P F MPAOUOGWATAOUEU AOD IOYEUVNEOVU

Ti f ef ubjrhe pgLpbot. hvbsbouf f boe low tun f out dpw sf e voef s
u f q s p w t j p o t p g S f d j p o 3 : 8 p g u f A d u b s f h j w o j o u f N p f t
u p u f S u b o e b r p o f F j o b o d j b n S u b u f n f o u t g s n j o h q b s u p g A o o v b m
R f q p s u 0

DITECVPTUAOD LEB NAOAGETIAMRETUPOOEM

-A. Dluhf w u"

P v s t v b o u p u f q s p w t j p o t p g S f d j p o 3 7 4 p g u f C p n q b o j f t A d u
4 2 3 5 b o e j o u f s n t p g u f A s j d r h t p g A t t p d j b u j p o p g u f C p n q b o z .
M s 0 S i j s j t G p v j o e c i b j P b u f m D I N < 2 2 4 5 ; 9 5 4 + W i p r h / l j n f
D j s f d u p s j t r j b c r h u p s f u s f c z s p u j p o b u u f f o t v j o h A G M b o e
c f j o h f r j h j c r h . p ? f s t i j n t f r g g s s f / b q q p j o u n f o u T i f B p b s e p g
D j s f d u p s t s f d p n n f o e t i j t s f / b q q p j o u n f o u 0

Dvsjoh u f zf bsvoef ssf wjx . c b t f e v a p o s f d p n n f o e b u j p o p g
u f N p n j o b u j p o b o e R f n v o f s b u j p o C p n n j u f f . u f B p b s e p g
D j s f d u p s t p g u f C p n q b o z b u j u t n f f u j o h i f r e p o J b o v b s z ; . 4 2 4 3
i b e b q a s p w f e u f s f / b q q p j o u n f o u p g M t 0 S i j r a j S v n b o l v n b s
T i b q b s) D I N 2 2 7 3 3 : 9 3 + b o e M s 0 A o j l f u S v o j n T b r b u j) D I N

Board's Report

249466: 6+bt loef qf oef ouDjst dups)t+)jo u f dbuf hpsz pg"Npo/ Eyf dvujw loef qf oef ouDjst dupsff+gustf dpoe uf sn pg7)gw + dpotf dvujw zf bst x f QJvof 9. 4245 boe u f jsf /baqqjoun f ou x bt evrbqqspw e cz u f Si bsf i paf st pgu f Cpn qboz u spvhi tqf djbnstf tpmjpot qbttf e cz x bz pgqptbnc bmpupo Ff csvbsz 38. 42450

Ti f bcpwf /n foujpod e Djst dupst i bwf b?jst n f e u buu f z bsf opu ef cbsse gpn i paf joh u f p?jdf pgDjst dups)t+c z wsvf pgboz SEBI psef s psboz pu f s tvdi Avu psjuz0

Ti f Cpn qboz i bt sf df jwf e ef drbsjpot gpn bmu f loef qf oef ouDjst dupst pgu f Cpn qboz dpojsn joh u buu f z n f f uu f dsjuf sjb pgjoef qf oef od f bt qsf tdsjcf e cpu voef s tvctf djuo)8+pgSf djuo 36; pgu f Adujodmehoh dpn qrbodf pgsf rhwouqspwtjpot pgu f Cpn qbojft)Aqqjoun f ouboe Qvbrjgdbjpot pgDjst dupst+Rvrft. 4236 boe SEBI)LODR+ Rf hvrbjpot0Ti f Bpbse jt pgu f pajojo u buu f loef qf oef ou Djst dupst pgu f Cpn qboz qptft t sf rvtjuf r vbrjgdbjpot. f yqf sjf od f boe f yqf sjft boe u f z i paf i jhi f tutuboebset pg jouf hsjuz0

Npod pgu f Djst dupst pgu f Cpn qboz jt ejtr vbrjg e jo uf sn t pgu f qspwtjpot pgSf djuo 386 pgu f AduTi f Djst dupst pgu f Cpn qboz i bwf n bef of df ttbsz ejtdrptvst voef s Sf djuo 3: 6 boe pu f s sf rhwouqspwtjpot pgu f Adu

Amu f loef qf oef ouDjst dupst pgu f Cpn qboz i bwf f ospnf e u f jsobn f t jo u f porjof ebubcbtf pgloef qf oef ouDjst dupst cz loejbo lotujwuf pgCpsqpsbf A?bjst jo uf sn t pgu f sf df ouz jouspevd e sf hvrbpsz sf r vjst n f out0Airt. u f porjof qspgdjfd odz tf rgtttf ttn f ouf tubt n boebuf e x bt voef sbl f o cz u ptf loef qf oef ouDjst dupst pgu f Cpn qboz x i p x f sf opuf yf n qf e x ju jo u f qsf tdsjcf e yn f rjof t0

Ti f n f n cf st buu f js3: u Aoovbngf of sbnMf f joh i f re po Jvra45. 4243. i be baqqjouf e Ms0Sbolbz Rbn f ti di boesb Si bi)DIN<2245; : 32+bt Mbobhoh Djst dups gsb uf sn pgu sf f zf bst f?f dujw gpn Aqsn3. 4243 up Mbsdi 53. 42460Hjt p?jdf pg ejst dupst i jq jt evf gsf /baqqjoun f oupo Mbsdi 53. 42460

Ti f sf gsf . qvstv bouup u f qspwtjpot pgu f Cpn qbojft Adu 4235)u f Aduff: Asjdrft pgAtt pdjbjpo pgu f Cpn qboz. SEBI)LODR+Rf hvrbjpot boe cbtf e po u f sf dpn n f oebjpot sf df jwf e gpn u f Npn jobjpo boe Rf n vof sbjpo Cpn n ju f f boe u f Bpbse pgDjst dupst. u f Si bsf i paf st n bz dpotjef s u f sf /baqqjoun f oupgMs0Sbolbz Rbn f ti di boesb Si bi . bt Ci bjsn bo boe Mbobhoh Djst dups pgu f Cpn qboz gsb gsu f s uf sn pgu sf f)5+zf bst x f QJvof 9. 4245 boe u f jsf /baqqjoun f oupo Mbsdi 53. 42460

Fvsu f s u f n f n cf st buu f js3: u Aoovbngf of sbnMf f joh i f re po Jvra45. 4243. i be baqqjouf e boe ef tjhobuf e Ms0Si jsiti Gpwjoeci bj Pbuf mDIN<2245; : 32+bt Wi prh/lyn f Djst dups' CEO

gsb uf sn pgu p zf bst boe f jhi un pou t f?f dujw gpn Avhvtu 3. 4243 up Mbsdi 53. 42460Hjt p?jdf pgejst dupst i jq jt evf gsb /baqqjoun f oupo Mbsdi 53. 42460

Ti f sf gsf . qvstv bouup u f qspwtjpot pgu f Cpn qbojft Adu 4235)u f Aduff: Asjdrft pgAtt pdjbjpo pgu f Cpn qboz. SEBI)LODR+Rf hvrbjpot boe cbtf e po u f sf dpn n f oebjpot sf df jwf e gpn u f Npn jobjpo boe Rf n vof sbjpo Cpn n ju f f boe u f Bpbse pgDjst dupst. u f Si bsf i paf st n bz dpotjef s u f sf /baqqjoun f oupgMs0Si jsiti Gpwjoeci bj Pbuf mbt Wi prh/lyn f Djst dups boe Ci jf gEyf dvujw O?jdf s pgu f Cpn qboz gsb gsu f s uf sn pgu sf f)5+zf bst x f QJvof 9. 4245 boe u f jsf /baqqjoun f oupo Mbsdi 53. 42460

Fvsu f s u f n f n cf st buu f js3: u Aoovbngf of sbnMf f joh i f re po Jvra45. 4243. i be baqqjouf e Ms0Df f qbl Sppe)DIN< 23864554+boe Ms0Ksbo Kbjrti Dbub)DIN<2: 635: 2; +bt loef qf oef ouDjst dupst up i paf p?jdf gsb gsu f s pgu sf f zf bst f?f dujw gpn Odupcf s45. 4242 up Odupcf s44. 42450

Addpsejohra qvstv bouup u f qspwtjpot pgu f Cpn qbojft Adu 4235)u f Aduff: Asjdrft pgAtt pdjbjpo pgu f Cpn qboz. qf gpn bodf f vrbjpo boe cbtf e po u f sf dpn n f oebjpot sf df jwf e gpn u f Npn jobjpo boe Rf n vof sbjpo Cpn n ju f f boe u f Bpbse pgDjst dupst. u f Si bsf i paf st n bz dpotjef s u f sf /baqqjoun f oupgMs0Df f qbl Sppe)DIN<23864554+boe Ms0 Ksbo Kbjrti Dbub)DIN<2: 635: 2; +bt loef qf oef ouDjst dupst pg u f Cpn qboz gsb dpoe uf sn pggw)7+zf bst x f QJvof 9. 4245 up Odupcf s44. 424: 0

Bsjf gsf tvn f boe pu f s ef vbrjg pgu f Djst dups)t+cf joh baqqjouf e1sf /baqqjouf e buu f f otvjoh AGM bt tujvrbuf e voef s Sf dsf vbrjg sbobse/4 jttvf e cz u f lotujwuf pgCpn qboz Sf dsf vbrjg f pgoejb boe Rf hvrbjpo 58 pgu f SEBI)LODR+ Rf hvrbjpot . jt tf qbsuf mejt drptf e jo u f Npjd f pgf otvjoh AGM0Ti f bcpwf qspqptbrngsf /baqqjoun f ougpn t qbsupgu f Npjd f pgu f f otvjoh AGM boe baqqspqsbu f sf tpmjpot gsf / baqqjoun f oupgu f bgsf t bje ejst dupst bsf cf joh n pwf e buu f f otvjoh Aoovbngf of sbnMf f joh. x i jdi u f cpbse sf dpn n f oet gszpvs baqqspwrb

-B. Lh&Ndqj hudoRhwr qqho

lo bddpsebodf x ju u f qspwtjpot pgSf djuo 4)73+boe 425 pgu f Adusf be x ju u f Cpn qbojft)Aqqjoun f ou boe Rf n vof sbjpo pgMbobhf sjbnrf st poof mRvrft. 4236. bt bn f oef e. Ms0Sbolbz Rbn f ti di boesb Si bi . Mbobhoh Djst dups Ms0Si jsiti Gpwjoeci bj Pbuf mWi prh/lyn f Djst dups' CEO. Ms0Ci jsbh Ati x jol vn bs Si bi . Wi prh/lyn f Djst dups Ms0 Ci jsbhl vn bs Bbotjrbnkpu bsj. Ci jf gFjobjdn0?jdf s boe Ms0 Di bwbtrvn bs Pbsf ti ci bj Gi f yb. Cpn qboz Sf dsf vbrjg sf u f Kf z Mbobhf sjbnrf st poof mKMP+pgu f Cpn qboz0Ti f sf x bt op di boh f bn pohtuu f KMPT evsjoh u f zf bsvoef s f wj x 0

BPATD EYAMVAIPO

TP dPN QRmX jU u f qspwtjpot pgSf dJpo 356)5+)q+pgu f Adu boe Rvrit n bef u f sf voef s boe Rf hvrbujpo 39)32+pgSEBI)LODR+Rf hvrbujpot. u f Bpbse i bt dbssjfe pvui f boovbm qf sgpsn bodf f wmbujpo pgu f Djsf dupst joejvjevbm jodmejoh u f loef qf oef ouDjsf dupst)x i f sf jo u f dpodf sof e Djsf dups cf joh f wmbuf e eje opuqbsjdjrbuf + Bpbse bt bx i prf boe gmpx joh Cpn n juf t pgu f Bpbse pgDjsf dupst <

j+AvejuCpn n juf f =
jj+Npn jobujpo boe Rf n vof sbujpo Cpn n juf f =
jjj+Subl f i praf st Rf rbujpot i jq Cpn n juf f =boe
jw+Cpsqpsbf SpdjbnRf tqpotjcrjuz Cpn n juf f 0

Ti f n boofsjo x i jdi u f boovbnaf sgpsn bodf f wmbujpo i bt cff o dbssjfe pvujt fyqrjof e jo u f Cpsqpsbf Gpwf sobodf Rf qpsux i jdi gsn t qbsupgu jt AovbnRf qpsu0Bpbse jt sf tqpotjcrf up n pojps boe sf wjx u f f wmbujpo gbn f x psl 0

Fvsu f s up dPN QRmX jU Rf hvrbujpo 47)6+pgSEBI)LODR+ Rf hvrbujpot. loef qf oef ouDjsf dupst brtp f wmbuf e u f qf sgpsn bodf pgNpo/loef qf oef ouDjsf dupst. Ci bjsn bo boe Bpbse bt bx i prf bub tf qbsuf n f f yoh pgoef qf oef ou Djsf dupst 0

BPATD AOD CPNNIVVEE NEEVIUGU

Ti f ovn cfspgn ff jyoht pgu f Bpbse boe wbsjvpt Cpn n juf ft pgu f Bpbse jodmejoh dPN qptujpo bsf tf upvujjo u f Cpsqpsbf Gpwf sobodf Rf qpsux i jdi gsn t qbsupgu jt boovbnaf qpsu0Ti f jof swf ojoh hbq cf x f f o u f n ff jyoht x bt x ju jo u f qf sjpe qsf tdsjcf e voef s u f qspwtjpot pgSf dJpo 395 pgu f Aduboe SEBI)LODR+Rf hvrbujpot 0

TENWOETAUIPO RPMCB

TP dPN QRmX jU u f qspwtjpot pgSf dJpo 39: pgu f Aduboe Rvrit n bef u f sf voef s boe Rf hvrbujpo 3; pgSEBI)LODR+ Rf hvrbujpot. u f Cpn qbozt (Rf n vof sbujpo Ppjrtz gS Djsf dupst. Kf z Mbobhf sjbnRf stpoof n)KMP+. Sf ojps Mbobhf n f ouboe pu f s En qmpz f ft pgu f Cpn qboz jt varpbe fe po x f ctjuf pgu f Cpn qboz bukws v'3z z z 2 u ghqv r us r udvh z r p 3 lqyhvw uhadivr q0Ti f Ppjrtz jodmet. jof s/brijb. u f dsjf sjb gsbqqpoun f ouboe sf n vof sbujpo pgDjsf dupst. KMPT. Sf ojps Mbobhf n f ouPstpoof n)pgu f Cpn qboz boe Bpbse Djw stjuz 0

CPTRPTAVE UPCIAMTEURPOUBIMVb -CUT.

Ypvs Cpn qboz i bt b Cpsqpsbf SpdjbnRf tqpotjcrjuz)CSR+ Ppjrtz x i jdi jt varpbe fe po x f ctjuf pgu f Cpn qboz bui uqt <1 x x x Qsv ef oudpsqpsbf Qpn jowf t upssf rbujpo 0

AovbnRf qpsu0 CSR bdjvujf t gsu u f FjobodjbnYf bs 4244/ 45 bt sf r vjse voef s Sf dJpot 356 boe 357 pgu f Aduf be x ju Rvrit: pgu f Cpn qbojft)Cpsqpsbf SpdjbnRf tqpotjcrjuz

Ppjrtz+Rvrit. 4236 boe Rvrit; pgu f Cpn qbojft)Addpvout+ Rvrit. 4236 jt bubdi fe up u jt sf qpsubt **Aqqh%uh 152**

TENWOETAUIPO PF DITECVPTUOLEb NAOAGETIAM RETUPOOEMAOD RATVICWMTUP PF ENRMPBEEU

Ti f jogs n bujo sf r vjse up cf ejtdrptfe jo u f Bpbse (Rf qpsu qvstv bouup Sf dJpo 3; 9 pgu f Aduf be x ju Rvrit 7 pgu f Cpn qbojft)Aqqpoun f ouboe Rf n vof sbujpo pgMbobhf sjbn Pf stpoof n)Rvrit. 4236 jt bubdi fe up u jt sf qpsubt **Aqqh%uh / 62**

Ms0Ci jsbh Ati x jol vn bs Si bi . Wi prf/yjn f Djsf dups pgu f Cpn qboz i bt opuubl fo boz sf n vof sbujpo gsn u f Cpn qboz evsjoh u f zf bs voef s sf wjx OHf i bt sf df jwf e bsf n vof sbujpo pgS: : Lbl i t gsn Gf oof yulotvsbodf Bspl f st Psjvuf Ljn juf e. u f Wi pnm Ox of e Svctjejsz)WOS+pgu f Cpn qboz evsjoh u f gjobodjbnzf bs 4244/450

UVAWWPTb AWDIVPTU

Ypvs Cpn qboz buu f 38u)Sjyuf ou +AovbnRf of sbnMf f yoh i f re po Sf qf n cfs 52. 423; i be bqppjof e M1t0Df rjuf HbtI jot ' Sf m. Ci bsuf sf e Addpvoubou)Fjns Rf hjtusbujpo Np0 339587W+bt Subwupz Avejupst pgu f Cpn qboz gsb qf sjpe pg7 dpotf dvjwf zf bst ym43tu AovbnRf of sbnMf f yoh bub sf n vof sbujpo bt n bz cf gyf e cz u f Bpbse pgDjsf dupst jo dpotvnbujpo x ju u f Avejupst0Ti f Subwupz Avejupst i bw dpgns fe u buu f z t bjtz u f joef qf oef odf dsjf sjb bt sf r vjse voef s u f Adu0

Ti f Subwupz Avejupst (Rf qpsugsu f FjobodjbnYf bs 4244/ 45 epf t opudpouboz boz r vbrjgdbujpo. sf tf svbujpo psbew stf sf n bsl boe gsn t qbsupgu f AovbnRf qpsu0Ti f Subwupz Avejupst i bw opusf qpsf e boz gbvet voef s Sf dJpo 365)34+pg u f Adu0

CPUW AWDIV

lo uf sn t pgSf dJpo 36: pgu f Aduboe u f Cpn qbojft)Cptu Rf dpset boe Aveju+Rvrit. 4236. Cptu Avejuit opubqqrjdbcrf n po u f Cpn qboz gsu u f FjobodjbnYf bs 4244/450

UCTEVATIAMAWDIVPTU

Ti f Bpbse i bt bqppjof e M1t0M0C0Gvqub' Cp0 Psbujdjoh Cpn qboz Sf dsf bsjft)COP Np0324: +up voef subl f u f Sf dsf bsjbn Avejupgu f Cpn qboz gsu u f gjobodjbnzf bs 4244/45 qvstv bouup u f qspwtjpot pgSf dJpo 426 pgu f Cpn qbojft Adu 4235 sf be x ju Cpn qbojft)Aqqpoun f ouboe Rf n vof sbujpo pgMbobhf sjbnRf stpoof n)Rvrit. 4236 boe u f SEBI)LODR+ Rf hvrbujpot. 4237 bt bn f oef e0

Ti f Sf dsf bsjbn AvejuRf qpsujo u f qsf tdsjcf e Fpsn Np0MR-5 gsu u f FjobodjbnYf bs 4244/45 jt boof yf e i f sf x ju bt AooF ysv /5 up u jt Rf qpsu0Ti f Sf dsf bsjbn AvejuRf qpsuepf t opudpoubo

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boz r vbrjgdbujo. sf tf swbujpo ps bew stf sf n bsl psejtdrbjn f s jo i jt sf qpsu0

Ti f Cpn qboz i bt brtp grne u f Sf dsf ubsjbnCpn qrbodf Rf qpsu gps u f gobodjbnzf bsfoef e Mbsdi 53. 4245 x ju u f Supdl Eydi bohft x ju sf hbset up dpn qrbodf pgbaqrbdcfn SEBI Rf hvrbujpot Idjsdv rbtst l hvjef rjof t jttvf e u f sf voef s. qvstv bouup sf r vjfs n f oupgRf hvrbujpo 46A pgSEBI)LODR+Rf hvrbujpot0

UWBUIDIATIEU

Ypvs Cpn qboz i bt u f gmpx joh x i pmx ofe tvctjejsjft po Mbsdi 53. 4245<

30Gf oof yulotvsbodf Bspl f st Psjwbf Ljn juf e=
40Psvf ouBspl joh Sf swjdf t Psjwbf Ljn juf e=
50Psvf di FjobodjbnSf swjdf t Psjwbf Ljn juf e=

At po Mbsdi 53. 4245. zpvs Cpn qboz epft opui bwf boz Attpdjbf l pjuovf ousf bt ef gfoe voef su f qspwtjpot pgu f Adu0

Tp dpn qrx ju u f qspwtjpot pgSf djuo 34; pgu f Adu b tf qbsuf tubuf n f oudpobjojoh tbrif ougf bwst pgFjobodjbn Subuf n f out pgSvctjejsjft pgzpvscpn qboz)jodmejoh u f js qf sgsn bodf boe gobodjbnqptjjuo+jo qsf tdsjcf e Fpsn AOC/3 gsn t qbsuü jt Aooovnrnf qpsuboe u f sf gsf opusf qf buf e i f sf up bwpe evqrbujpo0Fvsu f s dpousvcvujpo pgtvctjejsz up u f pwf sbmfi sgsn bodf pgzpvscpn qboz qspwje jo Npuf Np063 pgu f Cpotrjebuf e FjobodjbnSubuf n f out0

FjobodjbnSubuf n f out pgu f bcpwf /n f oujfof e tvctjejsz dpn qbojft bsf l f qupqf o gsjotqf djuo cz u f Mf n cfst buü f Rf hjtuf sf e O?jdf pgzpvscpn qboz po bnebtz ydf quSbwsebz. Svobez boe Pvc rjd Hprjebzt vq up u f ebv pgAGM cf ux ffo 33-22 AOM0up 7-22 POM0bt sf r vjfs e voef s Sf djuo 358 pgu f Adu0 Aoz Mf n cf s e f tjsvpt pgpcubjojoh b dpqz pgu f tbe Fjobodjbn Subuf n f out n bz x sjuf up u f Cpn qboz bujut Rf hjtuf sf e O?jdf ps Cpsqpsbf O?jdf 0Ti f FjobodjbnSubuf n f out jodmejoh u f Cpotrjebuf e FjobodjbnSubuf n f out boe bmpu f s epdvn f out sf r vjse up cf budbi f e x ju u jt Rf qpsu i bwf cffo vqmpbef e po x fctjuf pgu f Cpn qboz bu **kws v33z z z 2 uxghqvr us r udvnr p 3 lqyhvw uhadwr q2**

Tp dpn qrx ju u f qspwtjpot pgRf hvrbujpo 38)+pgSEBI)LODR+Rf hvrbujpot. u f Bpbse pgDjsf ddpst pgu f Cpn qboz i bwf bqpswf e boe bepquf e b Pprjdz gsef us n jojoh Mbu s jbn Svctjejsz0Fvsu f s Gf oof yulotvsbodf Bspl f st Psjwbf Ljn juf e)GIBPL+cf dbn f n buf sjbntvctjejsz pgu f Cpn qboz bt qf s Avejuf e FjobodjbnSubuf n f out gszf bsfoef e Mbsdi 53. 42450Pprjdz po Mbu s jbnSvctjejsz jt vqmpbef e po x fctjuf pgu f Cpn qboz bu **kws v33z z z 2 uxghqvr us r udvnr p 3 lqyhvw uhadwr q2** At qf s Rf hvrbujpo 46A pgljtjoh Rf hvrbujpot. u f Sf dsf ubsjbnAvejuRf qpsupGIBPL jt boof yf e bt **Aqhq%uh 182**

DIUCMP UWTE WODET UE[WAMHATAUUNEOV PF a PNEO AV a PTLRMACE -RTEYEOVIP OORTPHIBIPIO AOD TEDEUJAM ACV06457

Ypvs Cpn qboz i bt dpotjuwf e bo louf sobnCpn qrbjout Cpn n ju f voef su f Sf yvbnHbsbtt n f oupgWpn f o bu Wpsl qrbdf)Psf wf oujpo. Pspi jcjuo boe Rf esf ttrbAdu 42350

Dvsjoh u f zf bsvoef s sf wj x . op dpn qrbjoux bt sf df jwf e voef s u f Sf yvbnHbsbtt n f oupgWpn f o bu Wpsl qrbdf)Psf wf oujpo. Pspi jcjuo boe Rf esf ttrbAdu 42350

YIGIMNECHAOIUN 3a HIUUME BMP a ET RPMCb

Pvstv bouup u f qspwtjpot pgSf djuo 399 pgu f Aduboe Rf hvrbujpo 44 pgSEBI)LODR+Rf hvrbujpot. u f Cpn qboz i bt bepquf e b Vjhnmf di bojtn 1Wi jtrfn Brpx f s Pprjdz up qspwje b qrbu gsn up u f Djsf ddpst boe En qrpz f f t pgu f Cpn qboz up sbjtf dpotf sot sf hbsejoh boz jssf hvrbjsuz. n jtdpoevdups vof u jdbnm buf st 1ef brjoh t x ju jo u f Cpn qboz0Ti f tbn f jt ef lbjrh jo u f Cpsqpsbf Gpwf sobodf Rf qpsu x i jdi gsn t qbsu pgu jt boovbnf qpsu0

TIUL NAOAGENE OV

Ti f Rjtl Mbobhf n f ouCpn n ju f pgu f Bpbse pgDjsf ddpst jouf s/brjoh boe pojupst boe sf wj x t u f sjtl n bobhf n f ouqrbobo boe tvdi pu f s g/odujpot bt btjhof e gsn yn f up yn f0

Ypvs Cpn qboz i bt bspcvtuRjtl Mbobhf n f ouPprjdz. voef s x i jdi jun bobhf t Rjtl Mbobhf n f ouFsbn f x psl . jef oujgf t boe f vbmubuf t cvtjof tt sjtl t boe pqapsuoujff t0Ti f Cpn qboz sf dphoj\$ u buu f tf sjtl t of fe up cf n bobhf e boe n juhbf e up qspu duu f jouf sf tupgu f tubl f i praf st boe up bdi jf wf cvtjof tt pck djw t0Ti f sjtl n bobhf n f ougnb f x psl jt bjn f e buf ?f djw rz n juhbjoh u f Cpn qboz(t vbsjvpt cvtjof tt boe pqf sbjopbnstjt t. u spvhi tubuf hjd bdjpot0Ti f Cpn qboz i bt btuspoh Czcf s Rjtl Mbobhf n f ougnb f x psl x i f sf jo dzcf s sjtl boe n juhbjoh dpousprbbsf n pojupst e cz Tf di oprphz Cpn n ju f boe Rjtl Mbobhf n f ouCpn n ju f pgu f Cpn qboz0 Ti f Cpn qboz i bt ef wf rpaq e jut ejhjbunjogbtusvdvswf up f oi bodf u f Crjft out (boe Ci boof nPbsof st (jouf sgd f x ju u f Cpn qboz0Ti f Cpn qboz n bjobjot spcvtudzcf stf dvsjuz qptwsf up qspu duu f dpogef oujbrjz boe jouf hsuz pgebub0

Ti f sf bsf op sjtl t. x i jdi jo u f pqajojo pgu f Bpbse u sf buf o u f fyjtuf od f pgu f Cpn qboz0

IOVETOAMFIOAOCIAMCP OVTPMJ

Ti f Cpn qboz i bt jo qrbdf bef r vbuf jouf sobndpousprtx ju sf gf sodf up gobodjbn tubuf n f out boe ebz up ebz pqf sbjpot boe u f tbn f bsf pqf sbjoh f ?f djw rz0Ti f louf sobnAvejupst u f tuf e u f ef t jho boe f ?f djw of tt pgu f l f z dpousprbboe op n buf sjbnx f bl of ttf t x f sf pctf swf e jo u f fjsf ybn jobjupo0 Fvsu f s. Subu upsz Avejupst wf sjgf e u f tztvf n t boe qspdf ttf t

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GEOETAM

Ypvsejst dupst dpoqsn u buop ejtdrptvsf psst qpsjoh jt sfr vjse jo sftqf dupgu f gmpx joh juf n t bt u f sf x bt op usbotbdjpo po u f tf juf n t evsjoh u f zfbsoef s sf vjfx <

- 30 Np tjhojgd boups n buf s jbnmpsefst x f sf qbtte cz u f Rf hvrbupst ps Cpvst ps Tsjcvobrtx i jdi jn qbduu f hpjoh dpo dso tubwt boe Cpn qboz (t pqf sbjpot jo gwsf 0
- 40 Np baqqrtdbjpo n bef psboz qspdf f ejoh qf oejoh voef s lotpnrw odz boe Bbol svqudz Cpef . 4238 bt buu f foepgu f Fjobodjbnmf bs 4244/450
- 50 Dvsjoh u f zfbsoe u f Cpn qboz jt opusfr vjse up bwbjndsf eju sbjoh)t+pgSf dvsjft 0

Ti f Cpn qboz jt jo sf hvrbu dpn qrbodf pgu f baqqrtdbcfrh qspwtjpot pgSf dsf lsbjbnubobeset jttvf e cz u f lotujwuf pg Cpn qboz Sf dsf lsbjft pgloejb0

Np n buf s jbnmli bohft boe dpn n jun f out i bwf pddvsf e b* f s u f drptvsf pgu f Fjobodjbnmf bs 4244/45 yjmu f ebu f pgu jt Bpbse (t Rf qpsu x i jdi x pvrø b? f duu f gobodjbnmptjjo pgzpvz Cpn qboz0

MPAOUVALEO FTPN DITECVPTUPF VHE CPNRAOB

Dvsjoh u f zfbsoef s sf vjfx . u f Cpn qboz i bt ubl fo votf dvsf e rpbot gpn Djsf dupst pgu f Cpn qboz0Df ubjrtpg Uotf dvsf e Lpbot ubl fo gpn Djsf dupst pgu f Cpn qboz bsf hjwfo jo u f Npuf t up u f Fjobodjbnubuf n f out gsn joh qbsupg Aoo vbnRf qpsu0

Djsf dups x i p i bt hjwfo votf dvsf e rpbot up u f Cpn qboz. i bt gsojti fe up u f dpn qboz buu f yn f pghjwöh u f rpbob. b ef drtsbjpo jo x sjoh up u f f? f duu buu f bn pvoujt opucf joh hjwfo pvupgg oet bdr vjse e cz i jn cz cspssx joh ps bddf qjoh rpbot ps ef qptjt gpn pu f st0

INRMENEOVAVIPO PF CPTRPTAVE ACVIPO

Dvsjoh u f zfbsoef s sf vjfx . u f Cpn qboz i bt opugjrfe up jn qrfn fouboz Cpsqpsubf Adjpot x ju jo u f tqf djgf e yn f rjn ju0

IOYEUWPT EDWCAVIPO AOD RTPVECVIPO FWOD

-QERF-

-A. Vudqivhuri Wqf adlp hg 3Mqs dlg Dlylghqg

Pvstv bouup u f qspwtjpot pgSf djpo 346 pgu f Cpn qbojft t Adu 4235)" u f Aduffsf be x ju lowf tups Eevdbjpo boe Pspuf djpo Fvoe Avu psjuz)Addpvoujoh. Aveju Tsbog s boe Rf gvoe+Rvrfht. 4238)" IEPF Rvrfhtff: boe s frhwoudjdvrbst boe bn foen f out u f sf up. u f bn pvoupejvje f oe sf n bjojoh voqbjep svodrbjn f e gpsb qf sje pgtf wfo zfbst gpn u f evf ebu f jt sfr vjse e up cf usbotg sse up u f lowf tups Eevdbjpo boe Pspuf djpo Fvoe)" IEPFff: dpotujwuf e cz u f Cf ousbn gpw son f ou0

Ti f sf x f sf op bn pvout x i jdi x f sf sfr vjse e up cf usbotg sse e up u f lowf tups Eevdbjpo boe Pspuf djpo Fvoe cz u f Cpn qboz0

-B. Vudqivhuri Ukduhv

Pvstv bouup u f qspwtjpot pgIEPF Rvrfht. bmf r vjuz ti bsf t jo sftqf dupgx i jdi ejvje f oe i bt opucf fo qbje ps drbjn f e gsrbtu tf wfo dpotf dvjwuf zfbst ti bmf usbotg sse e cz u f Cpn qboz up u f ef tjhobuf e Df n buAddpvoupgu f IEPF Avu psjuz)" IEPF Addpvouffx ju jo b qf sje pgu jsz ebzt pgtvdi ti bsf t cf dpn joh evf up cf usbotg sse e0

Ti f sf x f sf op ti bsf t x i jdi x f sf sfr vjse e up cf usbotg sse e up u f lowf tups Eevdbjpo boe Pspuf djpo Fvoe cz u f Cpn qboz0

-C. Dhvdlor i Or gdoP @lfhu

Odp h	N u2Dkdydaxp du Rduhvkekl Gkhwid0 Cpn qboz Sf dsf lsbz boe Cpn qrbodf O? jdf s
Ep dloAgguhv	dt " qsv ef oudpsqpsubf Qdpn

-D. bhduz lvh dp r xqwr i Wqsdlg3Wqfaldp hg Dylghqg & lqj lq vkh xqsdlg dfr xqws w Ndufk 7506467 dag vkh fr uhvs r qglaj vkduhv0z klfk duh ddech w eh wadqvi huhg w vkh IERF0dqg vkh gxh gdvnhv ir uvxfk wadqvi hu'

U2 Or 2	Dvnh ri ghfaduvr q ri Dylghqg	Oxp ehuri Ukduhkr qghw dj dlqww z kr p Dylghqg dp r xqwlv xqsdlg	Oxp ehuri vkduhv dj dlqww z kr p Dylghqg dp r xqwlv xqsdlg	Ap r xqwWqsdlg dvr q Ndufk 750 6467 -ft.	Dxh gdvnh ri wadqvi hur i Wqsdlg dqg Wqfaldp hg Dylghqg w IERF
3	Fjobndjwje f oe)FY 4243/44+AGM i f r e po Sf qf n c f s4; . 4244	349	9.257	8.842	Odupc f s53. 424;

-E. Dhvdlv r i vkh uhvxdqweh qhi lw duvlqj r xwr i vkduhv dahdg&wadqvi huhg w vkh IERF"

Ti f sf x f sf op sf tv n bouc of gut bsjt joh pvupgti bsf t brsf bez usbotg sse up u f IEPF. x i jdi x f sf sf r vjse up cf usbotg sse up u f IEPF cz u f Cpn qboz0

CAWIPOATb UVAENE OV

Subf n f out jo u f Bpbse(t Rf qpsuboe u f Mbobhf n f ouDjt dvt t jpo ' Aobrztjt Rf qpsuef t dsjc joh u f Cpn qboz(t pckf d jwf t. f yqf duvjpot ps gsf dbt ut n bz cf gpx bse r ppl joh x ju jo u f n f bojoh pgbqqrj r bcrh r b t boe sf hv r b j pot 0Adw bnsf tv n n bz ej? f s n buf s j b m gpn u ptf f yqsf t t f e jo u f t ubf n f out 0In qpsuboug d upst u budpv r e jogvf od f u f d p n qboz(t p qf s b j pot jod m e f di boh t jo hpw son f ouqpr j d f t boe uby r b t. f d p o p n j d e f w r p q n f o u p g u f d p v o u s z . boe p u f s g d u p s t x i j d i b s f n b u f s j b m u p u f cvtjof tt p q f s b j pot p g u f d p n qboz0

ACLOPa MEDGEN EOv

Ypvs Cpn qboz(t pshboj \$ b j p o b n v r s f v q i p r e t q s p g t t j p o b r i t n . j o u f h s j u z b o e d p o u j o v p v t j n q s p w n f o u b d s p t t b m y o d j p o t . b t x f m b t f ? j d f o u v u j r j s b j p o p g u f C p n q b o z (t s f t p v s d f t g p s t v t u b j o b c r h b o e q s p g i b c r h h s p x u 0

Ypvs e j s f d u p s t b d l o p x r h e h f u f t v q q p s u b o e d p / p q f s b j p o t s f d f j w e g p n u f f n q r z f f t . M F D t b o e b m i p t f x i p i b w f i f r q f e p n b o b h f e b z / u p / e b z c v t j o f t t p q f s b j p o t p g u f C p n q b o z 0

Frudqg r q ehkda ri vkh Br dug ri Dluhf w w r i RuxghqwCr us r udv h Agylvr u&Uhuylf hv Mp lvhg

Udqrd&Tdp hvkf kdqgud Ukdk

Dbuf <Jv r n 47. 4245
Pr b d f < A i n f e b c b e

Ci b j s n b o
DIN<2245; : 32

Annexure [1] to Board's Report

AOOWAMTERP TV PO CPTRPTAVE UP CIAMTEURPOUIBIMVb -CUT. ACVIYIVIEU

JRxwxdqww f dxvh -r. ri vxe vhfvr q -7. ri Uhfvr q 578 ri vkh Afwdqg Txch • ri vkh Cr p sdqlhv -Cr us r udvh Ur f ldo Thvs r qvleldv&. Tx dhv06458à

52 Buhri r xvdlqr q CUT Rr df & ri vkh Cr p sdq&

b+ Ti f CSR Pprjdz pvujof t u f Cpn qboz(t Pi jrt pqi z boe sf tqpotjcjrjz bt b Cpsqpsbf Cjy\$fo pgloejb boe rbzt epx o u f hvjef rjof t boe n f di bojtn gsvvoef subl joh tpdjbrzvtf gmqspk dt. qspshbn t boe bdjvwjft gpx f rjof ' tvtubjocbrn ef wf rpnq f oupgu f dpn n vojuz jo boe bspvoe jut bsf b pgpqf sbjpot boe pu f sqbst pgu f dpvouz

Vr s xwxh vkhvhr erhf vlyhv0vkh fr p sdq& z laof r qvqxh w "

- j+ Wpsl bdjw rncz voef subl joh. CSR qspshbn t. qspk dt boe bdjvwjft x i jdi n bz sf ruf up pof ps n psf bdjvwjft rjtuf e jo Sdi f evrh VII pgu f Adu
- jj+ Cpmcpcsbu x ju rjt f /n joef e cpejft rjt f wpmoubsz pshboj\$bjpot. di bsjbcbrn usvt. hpw son f out boe bdbef n jd jotjwft jo qvstvjugpvs hpbtr0
- jjj+ louf sbduf hv rbsz x ju tibl f i p r e f s t . s f w j f x boe qvc rjdz sf qpsupvs CSR jo jbywft 0
- c+ Fpsf ?f djw jn qrn f oubjpo pgu f CSR qspshbn t. qspk dt boe bdjvwjft voef subl fo ps up cf voef subl fo cz u f dpn qboz. tvjbcbrn pojupsjoh tztuf n i bt cf fo qvuj o qrbdf 0lo dbt b qspk dups qspshbn jt jn qrn f ouf e u spvhi jn qrn f oujoh bhf odz. u f qspshf tt jt n pojupsf e cz dbmjh gpx qf sjejbdbm qspshf tt sf qpsu x ju tvqqpsjoh epdvn f out qf subjoh up u f f yqf otft jodvssf e voef se j? f sf oui f bet0

62 Vkh Cr p sr vlvr q ri vkh CUT Cr p p lwhh"

Ti f Bpbse i bt sf dpotjwft e u f CSR Cpn n juf f jo Bpbse Mf f u j o h i f r e po 44^{oe} Jvrn 42430

Odp h ri vkh Nhp eh u	Dhvj qdvr q3Odvuh ri Dlufw wkls	Oxp ehuri p hhwqj v ri CUT Cr p p lwhh khg gxulqj vkh ilqdqf ldo&hdu6466167	Oxp ehuri p hhwqj v ri CUT Cr p p lwhh dwnhghg gxulqj vkh ilqdqf ldo&hdu6466167
MsoKbsbo Kbjrti Dbub	Ci bjsn bo)loef qf oef ouDjsf dups+	4	4
Mt0Si jrj Svn bol vn bs Ti bqbs	Mf n cf s)loef qf oef ouDjsf dups+	4	4
MsoSboKbz Rbn f ti di boesb Si bi	Mf n cf s)Mbobhjoh Djsf dups+	4	4
MsoCi jsbh Ati x jol vn bs Si bi	Mf n cf s)Wi prf/ijn f Djsf dups+	4	3

72 Pspvjef u f x f c /rj o l x i f s f Cpn qptjupo pgCSR Cpn n juf f . CSR Pprjdz boe CSR qspk dt bqspw f e cz u f Bpbse bsf ejtdptf e po u f x f c t j f p g u f Cpn qboz<

CSR Cpn n juf f —

kws v'33z z z 2s uxghqvfr us r udvhZr p 3lqyhvw uhadvr q

CSR Pprjdz —

kws v'33z z z 2s uxghqvfr us r udvhZr p 3lqyhvw uhadvr q

CSR Pspk dt /

kws v'33z z z 2s uxghqvfr us r udvhZr p 3lqyhvw uhadvr q

82 Pspvjef u f f y f d v j w f t v n n b s z b r p o h x j u x f c /r j o l) t + p g l n q b d u A t t f t t n f o u p g C S R P s p k d t d b s s j e f p v u j o q v s t v b o d f p g t v c / s v r f i) 5 + p g s v r f i : . j g b q q r j d b c r h 0 / N p u b q q r j d b c r h g p s g o b o d j b n z f b s 4 2 4 4 / 4 5 0

92)b+ Awf sbhf of uqspgupgu f dpn qboz bt qf stvc/ tf djpo)7+pgtf djpo 357<₹ 6; ; 206 Lbl i t

)c+ Tx p qf sdf oupgbwf sbhf of uqspgupgu f dpn qboz bt qf stvc/ tf djpo)7+pgtf djpo 357<₹ ; ; 0 3 Lbl i t

)d+ Svsqmt bsjt joh pvupgu f CSR Pspk dt ps qspshbn n f t ps bdjvwjft pgu f qsf vjpv t g o b o d j b n z f b s t < N j m

)e+ An pvousf r vjse up cf tf y/p? gsu f g o b o d j b n z f b s j g b o z < N j m

)f+ Tpubn CSR pc rjhbujpo gsu f g o b o d j b n z f b s [) c +) d +) e +] < ₹ ; ; 0 3 Lbl i t

-)b+ An pvoutqf oupo CSR Pspkf dt)cpi Oohpjoh Pspkf duoboe pu f s u bo Oohpjoh Pspkf du<₹ ; 8074 Lbl i
-)c+ An pvoutqf oujo Aen jojtusbjw Ow si f bet<₹ 50 ; rbl i t
-)d+ An pvoutqf oupo In qbduAttf ttn f ou jgbqqjabcfr<NA
-)e+ Tpubnbn pvoutqf ougps u f FjobodjbnYf bs ()b+)c+)d+)e+)f+)g+)h+)i+)j+)k+)l+)m+)n+)o+)p+)q+)r+)s+)t+)u+)v+)w+)x+)y+)z+)aa+)ab+)ac+)ad+)ae+)af+)ag+)ah+)ai+)aj+)ak+)al+)am+)an+)ao+)ap+)aq+)ar+)as+)at+)au+)av+)aw+)ax+)ay+)az+)ba+)bb+)bc+)bd+)be+)bf+)bg+)bh+)bi+)bj+)bk+)bl+)bm+)bn+)bo+)bp+)bq+)br+)bs+)bt+)bu+)bv+)bw+)bx+)by+)bz+)ca+)cb+)cc+)cd+)ce+)cf+)cg+)ch+)ci+)cj+)ck+)cl+)cm+)cn+)co+)cp+)cq+)cr+)cs+)ct+)cu+)cv+)cw+)cx+)cy+)cz+)da+)db+)dc+)dd+)de+)df+)dg+)dh+)di+)dj+)dk+)dl+)dm+)dn+)do+)dp+)dq+)dr+)ds+)dt+)du+)dv+)dw+)dx+)dy+)dz+)ea+)eb+)ec+)ed+)ee+)ef+)eg+)eh+)ei+)ej+)ek+)el+)em+)en+)eo+)ep+)eq+)er+)es+)et+)eu+)ev+)ew+)ex+)ey+)ez+)fa+)fb+)fc+)fd+)fe+)ff+)fg+)fh+)fi+)fj+)fk+)fl+)fm+)fn+)fo+)fp+)fq+)fr+)fs+)ft+)fu+)fv+)fw+)fx+)fy+)fz+)ga+)gb+)gc+)gd+)ge+)gf+)gg+)gh+)gi+)gj+)gk+)gl+)gm+)gn+)go+)gp+)gq+)gr+)gs+)gt+)gu+)gv+)gw+)gx+)gy+)gz+)ha+)hb+)hc+)hd+)he+)hf+)hg+)hh+)hi+)hj+)hk+)hl+)hm+)hn+)ho+)hp+)hq+)hr+)hs+)ht+)hu+)hv+)hw+)hx+)hy+)hz+)ia+)ib+)ic+)id+)ie+)if+)ig+)ih+)ii+)ij+)ik+)il+)im+)in+)io+)ip+)iq+)ir+)is+)it+)iu+)iv+)iw+)ix+)iy+)iz+)ja+)jb+)jc+)jd+)je+)jf+)jg+)jh+)ji+)jk+)jl+)jm+)jn+)jo+)jp+)jq+)jr+)js+)jt+)ju+)jv+)jw+)jx+)jy+)jz+)ka+)kb+)kc+)kd+)ke+)kf+)kg+)kh+)ki+)kj+)kk+)kl+)km+)kn+)ko+)kp+)kq+)kr+)ks+)kt+)ku+)kv+)kw+)kx+)ky+)kz+)la+)lb+)lc+)ld+)le+)lf+)lg+)lh+)li+)lj+)lk+)ll+)lm+)ln+)lo+)lp+)lq+)lr+)ls+)lt+)lu+)lv+)lw+)lx+)ly+)lz+)ma+)mb+)mc+)md+)me+)mf+)mg+)mh+)mi+)mj+)mk+)ml+)mm+)mn+)mo+)mp+)mq+)mr+)ms+)mt+)mu+)mv+)mw+)mx+)my+)mz+)na+)nb+)nc+)nd+)ne+)nf+)ng+)nh+)ni+)nj+)nk+)nl+)nm+)nn+)no+)np+)nq+)nr+)ns+)nt+)nu+)nv+)nw+)nx+)ny+)nz+)oa+)ob+)oc+)od+)oe+)of+)og+)oh+)oi+)oj+)ok+)ol+)om+)on+)oo+)op+)oq+)or+)os+)ot+)ou+)ov+)ow+)ox+)oy+)oz+)pa+)pb+)pc+)pd+)pe+)pf+)pg+)ph+)pi+)pj+)pk+)pl+)pm+)pn+)po+)pp+)pq+)pr+)ps+)pt+)pu+)pv+)pw+)px+)py+)pz+)qa+)qb+)qc+)qd+)qe+)qf+)qg+)qh+)qi+)qj+)qk+)ql+)qm+)qn+)qo+)qp+)qq+)qr+)qs+)qt+)qu+)qv+)qw+)qx+)qy+)qz+)ra+)rb+)rc+)rd+)re+)rf+)rg+)rh+)ri+)rj+)rk+)rl+)rm+)rn+)ro+)rp+)rq+)rr+)rs+)rt+)ru+)rv+)rw+)rx+)ry+)rz+)sa+)sb+)sc+)sd+)se+)sf+)sg+)sh+)si+)sj+)sk+)sl+)sm+)sn+)so+)sp+)sq+)sr+)ss+)st+)su+)sv+)sw+)sx+)sy+)sz+)ta+)tb+)tc+)td+)te+)tf+)tg+)th+)ti+)tj+)tk+)tl+)tm+)tn+)to+)tp+)tq+)tr+)ts+)tt+)tu+)tv+)tw+)tx+)ty+)tz+)ua+)ub+)uc+)ud+)ue+)uf+)ug+)uh+)ui+)uj+)uk+)ul+)um+)un+)uo+)up+)uq+)ur+)us+)ut+)uu+)uv+)uw+)ux+)uy+)uz+)va+)vb+)vc+)vd+)ve+)vf+)vg+)vh+)vi+)vj+)vk+)vl+)vm+)vn+)vo+)vp+)vq+)vr+)vs+)vt+)vu+)vv+)vw+)vx+)vy+)vz+)wa+)wb+)wc+)wd+)we+)wf+)wg+)wh+)wi+)wj+)wk+)wl+)wm+)wn+)wo+)wp+)wq+)wr+)ws+)wt+)wu+)wv+)ww+)wx+)wy+)wz+)xa+)xb+)xc+)xd+)xe+)xf+)xg+)xh+)xi+)xj+)xk+)xl+)xm+)xn+)xo+)xp+)xq+)xr+)xs+)xt+)xu+)xv+)xw+)xx+)xy+)xz+)ya+)yb+)yc+)yd+)ye+)yf+)yg+)yh+)yi+)yj+)yk+)yl+)ym+)yn+)yo+)yp+)yq+)yr+)ys+)yt+)yu+)yv+)yw+)yx+)yy+)yz+)za+)zb+)zc+)zd+)ze+)zf+)zg+)zh+)zi+)zj+)zk+)zl+)zm+)zn+)zo+)zp+)zq+)zr+)zs+)zt+)zu+)zv+)zw+)zx+)zy+)zz+)

Vr vdoAp r xqw Us hqwr uvkh Flqdf ldo -lq ft Mdkv.	Ap r xqwWqvs hqw-lq ft				
	Vr vdoAp r xqwWdqvihuug w Wqvs hqwCUT Aff r xqwdv s hu vhf vwr q 579-. .		Ap r xqwWdqvihuug w dq&ixqg vs hflilhg xqghuUf khgx dh YII dv s huvhr qg s ur ylv r w vhf vwr q 579-9.		
	Ap r xqw	Ddvh r i Vudqvihu	Odp h r i vkh Fxqg	Ap r xqw	Ddvh r i Vudqvihu
322073	Njm	NA	NA	Njm	NA

)g+ Eydf tt bn pvougstf u/p? . jgboz<

Uo2 Or 2	Rduwfxadu	Ap r xqw-lq ft Mdkv.
)j+	Tx p qf sdf oupgbw sbhf of uqspgugui f dpn qboz bt qf stvc/tdjpo)7+pgtf djpo 357	; ; 0 3
)jj+	Tpubnbn pvoutqf ougps u f FjobodjbnYf bs	322073
)jjj+	Eydf tt bn pvoutqf ougps u f gjobodjbnzf bs ()jj+)j+	20
)jw+	Svsqmt bsjt joh pvugui f CSR qspkf dt ps qspshbn n f t ps bdjwjf t pgu f qsf vjpv t gjobodjbnzf bst . jgboz	Njm
)w+	An pvoubwbjabcfr gstf up? jo tvddf f ejoh gjobodjbnzf bst ()jj+)jw+	20

‘ 2 Df ubjrtpgUotqf ouCpsqsbu f SpdjbnRf tqpotjcjrjz bn pvougps u f qsf df ejoh u sf f gjobodjbnzf bst<

Uo2 Or 2	Ruhfhlqj Flqdf ldo bhdu	Ap r xqw wdqvihuug w Wqvs hqwCUT Aff r xqwx qghu vhf vwr q 579 -. . -lq ft	Bdadqfh Ap r xqwlq Wqvs hqwCUT Aff r xqwx qghu vxelvhf vwr q -. . r i vhf vwr q 579 -lq ft	Ap r xqw vs hqwlq vkh Flqdf ldo bhdu-lq ft	Ap r xqwWdqvihuug w d Fxqg dv vs hflilhg xqghu Uf khgx dh YII dv s huvhr qg s ur ylv r w vxelvhf vwr q -9. r i vhf vwr q 5790li dq&	Ap r xqw uhp dlqaj w eh vs hqwlq vxffhhlqj ilqdf ldo &hdw2-lq ft	Dhilflhqf &0 li dq&
30							NpuAqqjabcfr

Annexure [1] to Board's Report

"2 Wi f u f s boz dbqjubntttf ut i bwf cff o dsf bufe psbdr vjsfe u spvhi Cpsqpsbf SpdjbnRf tqpotjcjrjuz bn pvoutqf oujo u f FjobodjbnYf bs<Np
 IgYf t. f ouf s u f ovn cf spgCbqjubntttf ut dsf bufe l bdr vjsf e<NA
 Fvsajt i u f ef ubjmsf rbjoh up tvdi bttf ut+tp dsf bufe psbdr vjsf e u spvhi Cpsqpsbf SpdjbnRf tqpotjcjrjuz bn pvoutqf oujo u f FjobodjbnYf bs<

Uo2 Or2	Ukr uw sduwf xadw ri vkh sur shu&r u dvvhwv.]lqf αglqj fr p s dvh dgguhv dqg σ f dvr q ri vkh sur shu&a	Rlq fr gh ri vkh sur shu&ru dvvhwv.	Ddvr ri fuhdvr q	Ap rxqwr i CUT dp rxqws hqw	Dhvdlo ri hqvw&3Axvkr ulv&3ehqhif ldu&ri vkh uhj lvnhug rz qhu	CUT Thj lvvdvr q Oxp eh0li dssdf dedh	Odp h	Thj lvnhug dgguhv
NA								

; 0 Sqf djg u f sf bt(po)t+ jgu f dpn qboz i bt gjrfe up tqf oe ux p qf sdf oupgu f bwf sbhf of uqspgubt qf stf d jpo 357)7+0/ Npu Aqqjabc rñ

Dbuf <Jv m 47. 4245
 Prbdf <Ai n f ebcbe

-Udqrd&Tdp hvkf kdqgud Ukdk.
 Mbobhjoh Djsf dups
 DIN<2245; : 32

-L dudq L dlavk Ddwd.
 Ci bjsn bo pgCSR Cpn n juf f
 DIN<2: 635: 2;

logpsn bujpo s fr vjsf e voef sSf djpo 3; 9 pgu f Cpn qbojf t Adu 4235 sf be x ju Rvrñ 7 pgu f Cpn qbojf t)Aqqpjon f ouboe Rf n vof sbujpo pgMbobhf sjbnf st poof ñRvrñt. 4236

A0 Rbjp pgsf n vof sbujpo pgf bdi Djsf dups up u f n f ejbo sf n vof sbujpo pgbmñ f f n qrpzft t pgu f Cpn qboz gsu f f Fjobodjbm Yf bs 4244/45 boe qf sdf oubhf jodsf bt f jo u f sf n vof sbujpo pgf bdi Djsf dups. Ci jf gEyf dv u jw O? jdf s. Ci jf gFjobodjbm O? jdf s' Cpn qboz Sf dsf usz jo u f gjobodjbnzf bs 4244/45 bsf bt gmpx t<

Odp h r i Dluhf w u-v.3 LNR-v. dqg Dhvj qdwr q	(lqf uhdvh lq Thp xqhudwr q lq Fb 6466167 dv fr p s duhg w Fb 646516466	Tdwr r i uhp xqhudwr q r i gluhf w u w vkh N hgl dq uhp xqhudwr q
Ms0Sbolbz Rbn f ti di boesb Si bi	89 :	990;
Ndqj lqj Dluhf w u		
Ms0Si jsjtj Gpvjoeci bj Pbuf m	33022	49309
a kr dñwp h Dluhf w u) CEP		
Ms0Ci jsbh Ati x jol vn bs Si bi	/	/
a kr dñwp h Dluhf w u		
Ms0Aojl f uSvojmTbruj	/	/
Or q1h%hf xwlyh lqghs hqghqwDluhf w u		
Ms0Df f qbl Sppe	Njm	7083
Or q1h%hf xwlyh lqghs hqghqwDluhf w u		
Ms0Kbsbo Kbjrbti Dbub	Njm	7083
Or q1h%hf xwlyh lqghs hqghqwDluhf w u		
Mt0Si jmj Svn bol vn bs Ti bqbs	Njm	406
Or q1h%hf xwlyh lqghs hqghqwDluhf w u		
Ms0Ci jsbhl vn bs Bbotjrbnkpu bsj	3802	360 6
CFP		
Ms0Di bwbrhv n bs Pbsf ti ci bj Gi f yjb	3; 6:	406
Cr p s dq & Uhf uhvlu&		

Nolet/

30 Ms0Si jsjtj Gpvjoeci bj Pbuf nx bt bqqpjouf e bt Wi prñ/yn f Djsf dups' CEO pgu f Cpn qboz x f 002302: 02430Ms0Ci jsbhl vn bs Bbotjrbnkpu bsj x bt bqqpjouf e bt CFO pgu f Cpn qboz x f 0044029042430Ms0Di bwbrhv n bs Pbsf ti ci bj Gi f yjb x bt bqqpjouf e bt Cpn qboz Sf dsf usz x f 0044129142430Mt0Si jmj Svn bol vn bs Ti bqbs x bt bqqpjoubt Npo/Eyf dv u jw loef qf oef ouDjsf dups x f 0029128142430Hpx f w s u f js qf w pvt z f bs sf n vof sbujpo dpotjef sf e gps 34 n pou t gsdpn qbsjt po qvsqpt f 0

40 Ti f n f ejbo sf n vof sbujpo i bt cffo dbrdrvuf e po u f cbtjt pggmjñ f f n qrpzft t po u f qbzspmpgu f Cpn qboz 0

50 loef qf oef ouDjsf dupst sf df jwloh tjujoh g f t gsbufoe joh u f c pbse n f f yjoh 0Ti f tjujoh g f t qbjep loef qf oef ouDjsf dupst jt opudpw f sf e jo u f bc p w f u b c r f 0

60 Mfejbo sf n vof sbujpo pgu f Cpn qboz gsbmjñ f n qrpzft t jt ₹ 4.89.6881/ qf sboov n gsu f f gjobodjbnzf bs 4244/450

70 Ti f bgsf t bje ef lbjrbnsf dbrdrvuf e po u f cbtjt pgsf n vof sbujpo gsu f f gjobodjbnzf bs 4244/450

80 An pvouqbjep up Npo/Eyf dv u jw loef qf oef ouDjsf dupst evsjoh u f Fjobodjbm Yf bs 4244/45 n f oujpof e jo bc p w f u b c r f sf g h d u i f Cpn n jttjpo qbjep up u f n 0

90 Ti f sf n vof sbujpo up Djsf dupst jt x ju jo u f p w f s b m j n j u t b q q s p w f e c z u f t i b s f i p r e f s t 0

C0 Pf sdf oubhf jodsf bt f jo u f n f ejbo sf n vof sbujpo pgbmñ n qrpzft t jo u f Fjobodjbm Yf bs 4244/45</6078&

D0 Nvn cf spgqf sn bof ouf n qrpzft t po u f spmñ pgu f Cpn qboz bt po 53tuMbsdi . 4245< : 58 f n qrpzft t

E0 Avf sbhf qf sdf oujrn jodsf bt f bnsf bez n bef jo u f t brtsjft pgf n qrpzft t pu fs u bo u f n bobhf sjbnqf st poof n jñ 0 Mbobbjoh Djsf dups boe Wi prñ/yn f Djsf dups+jo u f r t u g o b o d j b n z f b s b o e j u t d p n q b s j t p o x j u u f q f s d f o u j r n j o d s f b t f j o u f n b o b h f s j b m s f n v o f s b u j p o b o e l w t u j g d b u j p o u f s f p g b o e q j o u p v u j u g u f s f b s f b o z f y d f a j p o b n a j s d v n t u b o d f t g s j o d s f b t f j o u f n b o b h f s j b m s f n v o f s b u j p o <

Annexure [2] to Board's Report

Rf n vof sbjpo pgMbobhf s jbnPf stpoof n)MD ' WTD+jt jodsf btf e : Q ; & jo FY 4244/45 dpn qbsf e up FY 4243/440Wi jrn Awf sbhf tbrbsz pgbmfi n qrpzf f t pu f s u bo Mbobhf s jbnPf stpoof n)jt jodsf btf e : c z 320 3& jo FY 4244/45 dpn qbsf e up FY 4243/440

F0 lujt i f sf cz b? jsn f e u buu f sf n vof sbjpo qbje jt bt qf s u f Rf n vof sbjpo Pprjdz gps Djsf dupst. Kf z Mbobhf s jbnPf stpoof n)boe pu f s En qrpzf f t0

G0 Ti f jogpsn bjpo s f r vjsf e voef s Rv rft 7)4+boe 7)5+pgu f Cpn qbojf t)Aqqpoun f ouboe Rf n vof sbjpo pgMbobhf s jbn Pf stpoof n)Rv rft. 4236. gpsn t qbsupgu jt AoovbnRf qpsu0Hbwjoh sf hbse up u f qspwtjpot pgSf djpo 356 boe Sf djpo 358 pg u f Cpn qbojf t Adu 4235. u f Rf qpsut boe Addpvout bsf cf joh tf oup u f Mf n cf st f ydmejoh tvdi jogpsn bjpo0Hpx f wf s u f tbje jogpsn bjpo jt bwjrbcf rfi gsjotqf djpo cz u f Mf n cf st buu f Rf hjtuf sf e O?jdf pgu f Cpn qboz evsjoh cvtjof tt i pvst po x psl joh ebzt pgu f Cpn qboz vq up u f ebf pgf otvjoh AGM0Aoz ti bsf i praf sjouf sf tuf e jo pcbjoh b dpqz pgtvdi tubf n f ou n bz x sjuf up u f Cpn qboz Sf dsf ubsz buu f Rf hjtuf sf e O?jdf pgu f Cpn qboz0

**Fr udqg r q ehkdá ri vkh Br dug ri Dluhf w w ri
RuxghqwCr us r udvh Agylvr u& Uhuylf hv Mp lvng**

Udqrd&Tdp hvkf kdqgud UkdK

Dbuf <Jv m 47. 4245

Prbdf <Ai n f ebcbe

Ci bjsn bo

DIN<2245; : 32

Fr up Or 2NT17

**UECTEVATIAMAWDIV TERPTV
FPT VHE FIOACIAMBEAT EODED Nduf k 7506467**

**]Rwxwdqww Uhfvr q 648-5. ri vkh Cr p sdqlhv Afv06457 dqg Txh Or 2• ri
vkh Cr p sdqlhv -Ass r lqvø hqwdqg Thp xqhudvr q ri Ndqdj huldoRhwr qqha Txh v06458à**

Tp.
Ti f Mf n cf st pg
Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf e
Psvf ouHpvtf .
5 Df wboh Pbsl Spdjf uz.
Pboksbqprh Csptt Rpbe.
An cbx bej. Ai n f ebcbe —5: 22370

Wf i bwf dpoevduf e u f Sf dsf absjbnAvejupgu f dñn qrijbdf pgbqqrijabc rñ tubwupsz qspwjtjpot boe u f bei f sf odf up hpe dpsqpsbf qsbdujdf t cz Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf e)CIN< L; 3342GJ4225PLC26467: +)i f sf job* f s dbmñe "u f dñn qbozff0 Sf dsf absjbnAvejux bt dpoevduf e jo b n boof s u buqspwje f vt b sf bt pobc rñ cbtjt gsf vbmñbujoh u f dpsqpsbf dpoevduf tubwupsz dñn qrijbdf t boe fyqsf ttjoh n z pqajopo u f sf po0

Bbt f e po pvs wf sjgdbujpo pgu f Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf e(t cppl t. qbqf st. n jovuf cppl t. gsn t boe sf wsot gñrñe boe pu f s sf dpset n bjolbjof e cz u f dñn qboz boe brtp u f jogpsn bujpo qspwje f cz u f Cpn qboz. jut p?jdf st. bhf out boe bv u psjSf e sf qsf tf oubujw t evsjoh u f dpoevdupgSf dsf absjbnAveju Wf i f sf cz sf qpsu u bujo pvs pqajopo. u f dñn qboz i bt. evsjoh u f bvejuqf sje dpw s joh u f gjobodjbnzf bsf oef e po Mbsdi 53. 4245 dñn qrij e x ju u f tubwupsz qspwjtjpot rjt u f e i f sf voef s boe brtp u buu f Cpn qboz i bt qspqf s Bpbse/qspdf t t f t boe dñn qrijbdf /n f di bojtn jo rñbdf up u f fyuf ou jo u f n boof s boe tvclf du up u f sf qpsujoh n bef i f sf job* f s0

Wf i bwf fybn jof e u f cppl t. qbqf st. n jovuf cppl t. gsn t boe sf wsot gñrñe boe pu f s sf dpset n bjolbjof e cz "u f dñn qbozff i bwjoh jut Rf hjt u f sf e O?jdf bu" Psvf ouHpvtf . 5 Df wboh Pbsl Spdjf uz. Pboksbqprh Csptt Rpbe. An cbx bej. Ai n f ebcbe —5: 2237 gps u f gjobodjbnzf bsf oef e po Mbsdi 53. 4245 bddpsejoh up u f qspwjtjpot pg-)j+ Ti f Cpn qboj t Adu 4235)u f Adu+boe u f svrñt n bef u f sf voef s=

)jj+ Ti f Sf dvsjuf t Cpousduf)Rf hvrbujpo+Adu 3; 78)-SCRA(+boe u f svrñt n bef u f sf voef s=

)jjj+ Ti f Df qptjupsj t Adu 3; ; 8 boe u f Rf hvrbujpot boe Bzf /rbx t gbn f e u f sf voef s=

)jw+ Fpsf jho Eydi bohñ Mbohñ n f ouAdu 3; ; boe u f svrñt boe sf hvrbujpot n bef u f sf voef s up u f fyuf oupgFpsf jho Djsf du lowf tun f ou Owf stf bt Djsf dulowf tun f ouboe Eyuf sobn Cpn n f scjbn Bpspx joht=

)vw+ Ti f gmpx joh Rf hvrbujpot boe Gvjef rñof t qsf tdsjcf e voef s u f Sf dvsjuf t boe Eydi bohñ Bpbse pgloejb Adu 3; ; 4)-SEBI Adu(+<)b+ Ti f Sf dvsjuf t boe Eydi bohñ Bpbse pgloejb)SvctuboujbnAdr vjtjupo pgSi bsf t boe Tbl f pwf st+Rf hvrbujpot. 4233=

)c+ Ti f Sf dvsjuf t boe Eydi bohñ Bpbse pgloejb)Pspi jcjupo pglotjef s Tsbejoh+Rf hvrbujpot. 4237=

)d+Ti f Sf dvsjuf t boe Eydi bohñ Bpbse pgloejb)Ittvf pgCbajubnboe Djtdrptvsvf Rf r vjsf n f out+Rf hvrbujpot. 423=

)e+ Ti f Sf dvsjuf t boe Eydi bohñ Bpbse pgloejb)Si bsf Bbt f e En qmz f f Bf of güt+Rf hvrbujpot. 4236=)Npubqqrijabc rñ up u f Cpn qboz evsjoh u f AvejuPfsje+

)f+ Sf dvsjuf t boe Eydi bohñ Bpbse pgloejb)Ittvf boe Ljtjoh pgNpo/Cpowf sjc rñ Sf dvsjuf t+Rf hvrbujpot. 4243=)Npubqqrijabc rñ up u f Cpn qboz evsjoh u f AvejuPfsje+

Annexure [3] to Board's Report

-)g+ Ti f Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Rf hjtusbst up bo Ittvf boe Si bsf Tsbog sAhf out+Rf hvrbujpot. 3; ; 5 sf hbsejoh u f Cpn qbojft Aduboe ef brjoh x ju d rj f ou=
-)h+ Ti f Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Df rjtjoh pgEr vjuz Si bsf t+Rf hvrbujpot. 4243=boe)Npubqqjrdc rñ up u f Cpn qboz evsjoh u f AvejuPf sjpe+
-)i + Ti f Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Bvzcbd l pgSf dvsjyf t+Rf hvrbujpot. 423: =)Npubqqjrdc rñ up u f Cpn qboz evsjoh u f AvejuPf sjpe+
-)j+ Ti f Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Ljtjoh Oc rñhujpot boe Djt d r p t v s f R f r v j s f n f o u t + R f h v r b u j p o t . 4 2 3 7 0
-)vj+ Ti f Cpn qboz i bt d p n q r j f e x j u u f g m p x j o h t q f d j g d b m p u i s b q q j r d c r ñ r b x t u p u f C p n q b o z <
 - b+ SEBI Adu 3; ; 4
 - c+ SEBI Rv rñt boe sf hvrbujpot. czf r b x t boe opjdf t pgBSE. NSE boe CDSL.
 - d+ Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Supd l /Bspl f st+Rf hvrbujpot. 3; ; 4=
 - e+ Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Iouf sn f e j b s j f t + R f h v r b u j p o t . 4 2 2 :
 - f+ Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)SEBI+)Mv w b n f v o e t + R f h v r b u j p o t . 3 ; ; 8
 - g+ Gv j e f r j o f t b o e C p e f p g C p o e v d u j t t v f e c z A t t p d j b u j p o p g M v w b n f v o e t j o l o e j b) A M F I + b q q j r d c r ñ u p M v w b n f v o e D j t u s j c v u p s t
 - h+ SEBI)Iouf t u n f o u A e w j t p s t + R f h v r b u j p o t . 4 2 3 5
 - i + Ti f P f o t j p o F v o e R f h v r b u j p s z b o e D f w r p q n f o u A v u i p s j z) P F R D A +) P p j o u p g P s f t f o d f + R f h v r b u j p o t . 4 2 3 :
 - j+ Ti f R f b n f t u b f) R f h v r b u j p o A o e D f w r p q n f o u + A d u 4 2 3 8 b o e R v r ñ t b o e R f h v r b u j p o t g b n f e c z S u b f G p w f s o n f o u p g G v k s b u M b i b s b t i u s b b o e K b s o b u l b 0

Wf i b w b r n p f y b n j o f e d p n q r j b o d f x j u u f b q q j r d c r ñ d r b v t f t p g u f g m p x j o h <

-)j+ Sf dsf u b s j b n s u b o e b s e t j t t v f e c z T i f l o t j u w u f p g C p n q b o z S f d s f u b s j f t p g l o e j b 0
-)jj+ SEBI Ljtjoh)Oc rñhujpot boe Djt d r p t v s f R f r v j s f n f o u t + R f h v r b u j p o t . 4 2 3 7 0

Dvsjoh u f qf sjpe voef s s f w j x u f Cpn qboz i bt d p n q r j f e x j u u f q s p w j t j p o t p g u f A d u R v r ñ t . R f h v r b u j p o t . G v j e f r j o f t . S u b o e b s e t . f u d 0

a h i x u k h u u h s r u w k d w

Ti f Bpbse pgDjsf d p s t p g u f C p n q b o z j t e v r z d p o t u j w u f e x j u q s p q f s c b r b o d f p g E y f d v u j w D j s f d p s t . N p o / E y f d v u j w D j s f d p s t b o e l o e f q f o e f o u D j s f d p s t 0

A e f r v b u f o p j d f j t h j w o u p b m e j s f d p s t u p t d i f e v r ñ u f B p b s e M f f y o h t . b h f o e b b o e e f u b j r h e o p u f t p o b h f o e b x f s f v t v b m z t f o u t f w o e b z t j o b e w b o d f . b o e b t z t u f n f y j t u t g s t f f l j o h b o e p c u b j o j o h g s u f s j o g s n b u j p o b o e d r b s j g d b u j p o t p o u f b h f o e b j u f n t c f g s f u f n f f y o h b o e g s n f b o j o h g n q b s j d j q b u j p o b u u f n f f y o h 0

Ti f s f x f s f o p e j t t f o j o h w j f x t p o b o z n b u f s 0

a h i x u k h u u h s r u w k d w i f s f b e f r v b f t z t u f n t b o e q s p d f t t f t j o u i f d p n q b o z d p n n f o t v s b u f x j u u i f t j \$ f b o e p q f s b j p o t p g u i f d p n q b o z u p n p o j u p s b o e f o t v s f d p n q r j b o d f x j u b q q r j a b c r h r b x t . s v r f n t . s f h v r b u j p o t b o e h v j e f r j o f t 0

a h i x u k h u u h s r u w k d w e v s j o h u i f b v e j u q f s j p e . u i f d p n q b o z i b t o p t q f d j g d f w f o u t 1 b d j p o t i b w j o h b n b l p s c f b s j o h p o u i f d p n q b o z (t b ? b j s t j o q v s t v b o d f p g u i f b c p v f s f g s s e r b x t . s v r f n t . s f h v r b u j p o t . h v j e f r j o f t . t u b o e b s e t . f u d o f y d f q u u i f g r m p x j o h <

30 Ti f 3; u A o o v b n G f o f s b n M f f u j o h p g u i f n f n c f s t p g u i f C p n q b o z x b t i f r a p o 4; u S f q u f n c f s . 4 2 4 4 u s p v h i V C 1 0 A V M j o u f s n t p g M C A G f o f s b n C j s d v r b s o p t 0 3 6 1 4 2 4 2 D b u f e : u A q s j m 4 2 4 2 . 3 9 1 4 2 4 2 D b u f e 3 5 u A q s j m 4 2 4 2 . 4 2 1 4 2 4 2 D b u f e 7 u M b z . 4 2 4 2 . 2 4 1 4 2 4 3 D b u f e 3 5 u J b o v b s z . 4 2 4 3 b o e 2 4 1 4 2 4 4 D b u f e 7 u M b z . 4 2 4 4 0

40 Ti f B p b s e p g D j s f d u p s t p g u i f C p n q b o z b u j u t n f f u j o h i f r a p o ; u J b o v b s z . 4 2 4 5 i b e s f d p n n f o e f e u p u i f n f n c f s t u s p v h i P p t u b n B b m p u p t f f l b q q s p w b n p g u i f n f n c f s t c z S q f d j b n r f t p m u j p o g s b n f o e n f o u j o u i f M b j o O c k d u C r b v t f p g u i f M f n p s b o e v n p g A t t p d j b u j p o . C p o g s n b u j p o p g A s j d r h 3 2 6 p g u i f A s j d r h t p g A t t p d j b u j p o b o e s f / b a q q p j o u n f o u g p s u i f t f d p o e u f s n p g M s 0 A o j l f u S v o j n T b r b u j b o e M t 0 S i j r a j S v n b o l v n b s T i b a q b s . b t l o e f q f o e f o u D j s f d u p s t p g u i f C p n q b o z g s b q f s j p e p g 7 z f b s t 0 T i f P p t u b n B b m p u x b t d r p t f e p o 3 8 u F f c s v b s z . 4 2 4 5 0

50 Ti f q v c r j d j t t v f n b e f c z u i f C p n q b o z x b t p q f o f e p o M b z 3 2 . 4 2 4 4 b o e d r p t f e p o M b z 3 4 . 4 2 4 4 b u b o p ? f s q s j d f p g 8 5 2 1 / q f s E r v j u z S i b s f) j o d m e j o h b t i b s f q s f n j v n p g 8 4 7 1 / q f s E r v j u z S i b s f 0 T i f b m p u n f o u x b t n b e f p o M b z 3 . . 4 2 4 4 b u b o p ? f s q s j d f p g 8 5 2 1 / q f s E r v j u z S i b s f u p u i f s f t q f d u j w b q q r j a b o u t v o e f s v b s j p v t d b u f h p s j f t f y d f q u E r j h j c r h E n q r p z f f t d b u f h p s z . u p x i p n u i f b m p u n f o u x b t n b e f b u 7 9 3 1 / q f s E r v j u z S i b s f 0 T i f E r v j u z S i b s f t p g u i f C p n q b o z x f s f r j t u f e p o u i f N b u j p o b n S u p d l E y d i b o h f p g l o e j b L j n j u f e) " N S E f f + b o e B S E L j n j u f e) " B S E f f +) d p n f i d u j w r a s f g s s e u p b t " S u p d l E y d i b o h f t f f + p o M b z 4 2 . 4 2 4 4 0

P r b d f < A i n f e b c b e
D b u f < 4 7 u J v r z . 4 2 4 5

F P T N C G x s v d) C r 0
C p n q b o z S f d s f u b s j f t
U C N < S 3 ; : 8 G J 2 2 5 6 2 2

N d k h v k C G x s v d
P s p q s j f u p s
F C S < 4 2 6 9) C P < 3 2 4 : +
P f f s R f v j f x < 7 9 ; 1 4 2 3 ;
U D I N < F 2 2 4 2 6 9 E 2 2 2 8 9 9 ; 5 3

O r v h "

T i j t R f q p s u j t u p c f s f b e x j u O v s L f u f s p g f w o e b u f x i j d i j t b o o f y f e b t A o o f y v s f " A f f b o e g s n t b o j o u f h s b n q b s u p g u i j t s q p s 0

Annexure: "A"

Tp.
Ti f Mf n cf st pg
Psv ef ouCpsqpsbf Aewj tps z Sf swjdf t Ljn juf e
Psv ef ouHpvtf .
5 Df wboh Pbsl Spdjf uz.
Pbołbsbqprñ Csp tt Rpbe.
An cbx bej. Ai n f ebcbe —5: 22370

OvsRf qpsupgf wf o ebuf jt up cf sf be bñpoh x ju ü jt Lf uf s=

- 30 Mbjouf obodf pgSf dsf ubsjbnRf dpse jt ü f sf tqpotjcrjñz pgu f n bobhf n f oupgu f dñ qboz0Ovs sf tqpotjcrjñz jt up fyqsf tt bo pajojpo po Sf dsf ubsjbnRf dpset cbtfe po pvs Avejü
- 40 Wf i bwf gmpx fe ü f bvejuqsbdjdf t boe qspdf ttf t bt x f sf bqqspsqsbu up pcbjo sf bt pobcrñ bt tvsbo df bc pvuu f dpssf duof tt pgu f dpouf out pgu f Sf dsf ubsjbnRf dpset0Ti f wf sjgdbujpo x bt epof po uf tucbtjt up f otvsf ü budpsf duğdu bsf sf gñduf e jo Sf dsf ubsjbnf dpset0Wf cf rñi wf ü buu f qspdf ttf t boe qsbujdf t x f gmpx fe qspwef b sf bt pobcrñ cbtjt gspvs pajojpo0
- 50 Wf i bwf opuwf sjgf e ü f dpssf duof tt boe bqqspsqsbu of tt pggobodjbnf dpset boe cppl t pgbddpvout pgu f dñ qboz0
- 60 Wi f sf w s s f r vjsf e. x f i bwf pcbjof e ü f Mbobhf n f ouRf qsf t f oubyjo bc pvuu f dñ qjñbdf pgrñ t. svrñt boe sf hvrbujpot boe i bq qf ojoh pgf wf out f ud0
- 70 Ti f dñ qjñbdf pgu f qspwjtjpot pgCpsqpsbf boe pü f sbqqjñdbcrñ rñ t. svrñt. sf hvrbujpot. tboebset. jt ü f sf tqpotjcrñ pgu f n bobhf n f ou0Ovs fybn jobujpo x bt rñ juf e up ü f wf sjgdbujpo pgu f qspdf evsf t po uf tucbtjt0
- 80 Ti f Sf dsf ubsjbnAvejuf qpsujt of ju f sbo bt tvsbo df bt up ü f gyw sf vjbcjñz pgu f dñ qboz ops pgu f f ? jdbdz psf ? f dujwf of tt x ju x i jdi ü f n bobhf n f oui bt dpoevduf e ü f b?bjst pgu f dñ qboz0

FPT N C Gxsvd) Cr 0
Cpn qboz Sf dsf ubsj t
UCN<S3; : 8GJ225622

N dkhvk C Gxsvd
Pspqsjf ups
FCS<4269)CP<324: +
Pf f s Rf vj f x <79; 1423;
UDIN<F224269E222899; 53

Prbdf <Ai n f ebcbe
Dbuf <47^u Jvñ. 4245

Fr up Or 2NT17

UECTEVATIAMAWDIV TERPTV

**]Rxwxdqww vhfvr q 648-5. ri vkh Cr p sdqlhv Af v06457 dqg uxch Or 2 ri vkh Cr p sdqlhv
-As sr lqv hqwdqg Thp xqhudvr q Rhuvr qqha Tx chv06458à**

**UECTEVATIAMAWDIV TERPTV
FPT VHE FIOACIAMbeAT EODED 75UV NATCH06467**

TO,
THE MEMBERS,
GENNEXT INSURANCE BROKERS PRIVATE LIMITED
528, SEARS TOWER, AMBAWADI,
GULBHAI TEKRA, AHMEDABAD/5: 2228, GUJARAT, INDIA

Wf i bwf dpoevduf e u f tf dsf absjbnbvejupgu f dpn qrijbdf pgbqqrijbcrh tubwupsz qspwtjpot boe u f bei f sf odf up hppe dpsqpsbuf qsbdujdf t cz **GEOOE[V IOUWTAOCE BTPLETURTIYAVE MNIVED2]** i f sf job* f s dbrne u f dpn qboz+i bwjoh CIN Np< U88222GJ4232PTC2: 29730Sf dsf absjbnbvejux bt dpoevduf e jo b n boof s u buqspwef e n f lvt b sf bt pbc r h c b t j t g s f w b m b u j o h u f d p s q p s b u f d p o e v d u t l t u b w u p s z d p n q r i j b o d f t b o e f y q s f t t j o h n z O q o j p o u i f s f p o 0

Bbtfe po pvs wf sjgdbjpo pgu f **GEOOE[V IOUWTAOCE BTPLETURTIYAVE MNIVED** cppl t. qbqfst. n jovuf cppl t. gsn t boe sf w s o t g r i n e b o e p u f s s f d p s e t n b j o u b j o f e c z u f d p n q b o z b o e b r t p u f j o g s n b j p o q s p w e f e c z u f C p n q b o z . j u t p ? j d f s t . b h f o u t b o e b v u p s j f e s f q s f t f o u b j w t e v s j o h u f d p o e v d u p g t f d s f a b s j b n b v e j u W f i f s f c z s f q p s u i b u j o p v s p a j o j p o . u f d p n q b o z i b t . e v s j o h u f b v e j u q f s j p e d p w s j o h u f g o b o d j b n z f b s f o e f e p o 53^{tu} M b s d i . 4245 d p n q r i j e x j u i u f t u b w u p s z q s p w t j p o t r j t u f e i f s f v o e f s b o e b r t p u b u u f C p n q b o z i b t q s p q f s B p b s e / q s p d f t t f t b o e d p n q r i j b o d f / n f d i b o j t n j o q r b d f u p u f f y u f o u j o u f n b o o f s b o e t v c k f d u p u f s f q p s j o h n b e f i f s f j o b * f s <

Wf i bwf fybn jof e u f cppl t. qbqfst. n jovuf cppl t. gsn t boe sf w s o t g r i n e b o e p u f s s f d p s e t n b j o u b j o f e c z **GEOOE[V IOUWTAOCE BTPLETURTIYAVE MNIVED** g s u f g o b o d j b n z f b s f o e f e p o 53^{tu} M b s d i . 4245 b d d p s e j o h u p u f q s p w t j p o t p g s) j + T i f C p n q b o j f t A d u 4235) u f A d u + b o e u f s v r f i t n b e f u f s f v o e f s =

) j j + F p s j h o E y d i b o h f M b o b h f n f o u A d u 3 ; ; ; b o e u f s v r f i t b o e s f h v r b u j p o t n b e f u f s f v o e f s u p f y u f o u p g F p s j h o D j s f d u l o w t u n f o u O w s t f b t D j s f d u l o w t u n f o u b o e E y f s o b n C p n n f s d j b n e p s s p x j o h t /) N p u b a q r i j b c r h e v s j o h u f z f b s v o e f s s f w j f x +

Ti f Cpn qboz jt opurjtuf e po boz Supdl Eydi boh f jo loejb i f odf u f g r m p x j o h A d u . R f h v r b u j p o t . G v j e f r j o f t f u d 0 x b t o p u b q q r i j b c r h u p u f C p n q b o z <

) j + T i f S f d v s j u f t C p o u s b d u t) R f h v r b u j p o + A d u 3 ; 7 8) - S C R A (+ b o e u f s v r f i t n b e f u f s f v o e f s =

) j j + T i f D f q p t j u p s j f t A d u 3 ; ; 8 b o e u f R f h v r b u j p o t b o e B z f / r b x t F s b n f e u f s f v o e f s =

) j j j + T i f g r m p x j o h R f h v r b u j p o t b o e G v j e f r j o f t q s f t d s j c f e v o e f s u f S f d v s j u f t b o e E y d i b o h f B p b s e p g l o e j b A d u 3 ; ; 4) - S E B I A d u (+ /) b + S f d v s j u f t b o e E y d i b o h f B p b s e p g l o e j b) L j t j o h O c r i j h b u j p o t b o e D j t d r p t v s f R f r v j s f n f o u t +) A n f o e n f o u + R f h v r b u j p o t . 4242 =

) c + T i f S f d v s j u f t b o e E y d i b o h f B p b s e p g l o e j b) S v c t u b o u j b n A d r v j t j u p o p g S i b s f t b o e T b l f p w f s t + R f h v r b u j p o t . 4233 =

) d + T i f S f d v s j u f t b o e E y d i b o h f B p b s e p g l o e j b) P s p i j c j u p o p g l o t j e f s T s b e j o h + R f h v r b u j p o t . 4237

) e + T i f S f d v s j u f t b o e E y d i b o h f B p b s e p g l o e j b) I t t v f p g C b q u j b n b o e D j t d r p t v s f R f r v j s f n f o u t + R f h v r b u j p o t . 423 : =

) f + T i f S f d v s j u f t b o e E y d i b o h f B p b s e p g l o e j b) E n q r p z f f S u p d l O q u j p o S d i f n f b o e E n q r p z f f S u p d l P v s d i b t f S d i f n f + G v j e f r j o f t . 3 ; ; ; =

Annexure [4] to Board's Report

)g+ Ti f Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Ittvf boe Ljtjoh pgDf cuSf dvsjyf t+Rf hvrbjpot. 422: =

)h+ Ti f Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Rf hjtusbst up bo Ittvf boe Si bsf Tsbotg s Ahf out+Rf hvrbjpot. 3; ; 5 sf hbsejoh u f Cpn qbojft Aduboe ef brjoh x ju djf ou=

)i + Ti f Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Df rjtjoh pgEr vjuz Si bsf t+Rf hvrbjpot. 422; =

)j+ Ti f Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Bvzcbd l pgSf dvsjyf t+Rf hvrbjpot. 3; ; =

Wf i bwf brtp fybn jof e dpn qrbodf x ju u f bqqjrlbc rfr drbvft t pgu f gmpx joh<

)b+ Sf dsf ubsjbnSuboebset jttvf e cz Ti f lotjuw uf pgCpn qboz Sf dsf ubsj t pgloejb bt bn f oef e po yn f up yn f 0)At bn f oef e gpn yn f up yn f +

Dvsjoh u f qf sje voef s sf vjfx u f Cpn qboz i bt dpn qrbf e x ju u f qspwjtpot pgu f Adu Rvrft. Rf hvrbjpot. Gvjef rjof t. Suboebset. f ud0n foujpo f bcpw tvclf duup u f gmpx joh pctf swbjpot<Njm

Ti f gmpx joht bsf u f pu f s rbx t bt tqf djgdbm bqqjrlbc rfr up u f dpn qboz<

30 lotvsbodf Rf hvrbjpotz boe Df w rpn f ouAv u psjuz Adu 3; ; ;

40 lotvsbodf Rf hvrbjpotz boe Df w rpn f ouAv u psjuz pgloejb)lotvsbodf Bspl f st+Rf hvrbjpot. 423: boe vbsjv t hvjef rjof t. djsdvrst boe opjgdbyjo jttvf e u f sf voef s boe bqqjrlbc rfr up u f Cpn qboz0

a h i x u k h u h s r u w k d w

Ti f Bpbse pgDjsf dupst pgu f Cpn qboz jt evrdpotjuw uf e x ju qspqf s cbrbodf pgEyf dvjw Djsf dupst. Npo/Eyf dvjw Djsf dupst boe loef qf oef ouDjsf dups0Np di boh t jo u f dpn qptjyjo pgu f Bpbse pgDjsf dupst u buupl qrbdf evsjoh u f qf sje voef s sf vjfx 0

Aef r vbu opjdf jt hvw o up bmejsf dupst up tdi f evr u f Bpbse Mf f joht. bhf oeb boe ef bjrfe opuf t po bhf oeb. boe btztuf n f yjt gstf fl joh boe pcbjoh gsu f sjogsn bujo boe drsjgdbyjpot po u f bhf oeb juf n t cf gsf u f n f f joh boe gsn f bojohgm qbsjdjbyjo buu f n f f joh0

Mbksjuz ef djtjpo jt dbssjfe u spvhi x i jrn u f ejttf oujoh n f n cf st(vjfx t bsf dbqwsf e boe sf dpsef e bt qbsupgu f n jovuf t0

a h i x u k h u h s r u w k d w i sf bsf bef r vbu tztuf n t boe qspdf tft t jo u f dpn qboz dpn n f otvsbu f x ju u f tjf boe pqf sbjpot pgu f dpn qboz up n pojups boe f otvs dpn qrbodf x ju bqqjrlbc rfr rbx t. svrft. sf hvrbjpot boe hvjef rjof t0

Wf gsu f s sf qpsuu buevsjoh u f bvejuqf sje x f i bwf opudpn f bdsptt boz tqf djgd f w out 1bdjpot i bwjoh b n blpscf bsjoh po u f dpn qboz(t b?bjst0

Ti jt sf qpsujt up cf sf be x ju n z rhu f spgf w o ebu f x i jdi jt boof yf e bt "ANNEXURE Affboe gsn t jof hsbnaqbsupgu jt sf qpsu0

FPT AG UHAH) AUUP CIAVEU

)Cpn qboz Sf dsf ubsz+

CUAUHIUH UHAH

Pspqsfj ups

CPONO0:32864

MONO0:4; 239

PORONO<45; ; /4244

UDIN<A24; 239E22289222;

Dbuf <4612914245

Prbdf <Ai n bebcbe

Annexure: "A"

TO,
THE MEMBERS,
GENNEXT INSURANCE BROKERS PRIVATE LIMITED
528, SEARS TOWER, AMBAWADI,
GULBHAI TEKRA, AHMEDABAD/5: 2228, GUJARAT, INDIA

Ovssf qpsupgf wf o ebul jt up cf sf be brpoh x ju u jt rhuuf s0

- 30 Mbjouf obodf pgtf dsf ubsjbnf dpset jt u f sf tqpotjcyjuz pgu f n bobhf n f oupgu f dpn qboz0Ovssf tqpotjcyjuz jt up f yqsf tt bo pajojpo po u f tf tf dsf ubsjbnf dpset cbtfe po n z bveju0
- 40 Wf i bwf gmpx fe u f bvejuqsbdjdf t boe qspdf ttf t bt x f sf bqspqsjbuf up pcubjo sf bt pbcbrh bt tvsbof bcpvu u f dpssf duof tt pgu f dpouf out pgu f tf dsf ubsjbnf dpset0Ti f wf sjgdbjpo x bt epof po uf tucbtjt up f otvsf u budpsf dugdut bsf sf gndf e jo tf dsf ubsjbnf dpset0Wf cf rji wf u buu f qspdf ttf t boe qsbdjdf t. x f gmpx fe qspwef b sf bt pbcbrh cbtjt gspvspajojpo0
- 50 Wf i bwf opuwf sjgf e u f dpssf duof tt boe bqspqsjbuf of tt pggobodjbnf dpset boe Bppl t pgAddpvout pgu f dpn qboz0
- 60 Wi f sf wfsf rvjsf e. x f i bwf pcubjof e u f n bobhf n f ouf qsf tf oubjpo bcpvu u f dpn qrijbdf t pgrbx t. svrft. sf hvrubjpot boe i baqqf ojoh pgf wf out f ud0
- 70 Ti f Cpn qrijbdf pgu f qspwjtjpot pgdpsqpsbf boe pu f sbqqrijbcrh rlx t. svrft. sf hvrubjpot boe tuboebset jt u f sf tqpotjcyjuz pgn bobhf n f ou0Ovsf ybn jobjpo x bt rjn juf e up u f wf sjgdbjpo pgsqpdf evsf t po uf tucbtjt0
- 80 Ti f Sf dsf ubsjbnAvejuRf qpsujt of ju f sbo bttvsbof bt up u f gyw sf wjbcjryuz pgu f Cpn qboz ops pgu f f ?jdbdz psf ?f djuw of tt x ju x i jdi u f n bobhf n f oui bt dpoevdf e u f b?bjst pgu f Cpn qboz0

FPT AG UHAH) AUUP CIAVEU
)Cpn qboz Sf dsf ubsz+

CUAUHIUH UHAH
Pspqsjf ups
CPONO0-32864
MONO0-4; 239
PRONO<45; ; /4244
UDIN<A24; 239E22289222;

Dbuf <4612914245
Prbdf <Ai n bebcbe

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52 CPNRAOb,URHIMPURRHb PO CPDE PF GPYETAOOCE”

”Cpsqpsbf Gpwf sobodf ffjo jut rjuf sbntf of n f bot n bobhf n f oupgu f pshboj\$bujo bt bx i prh0Cpsqpsbf Gpwf sobodf jt bc pvuup l f f q hsf bubt pdjbujo x ju tubl f i praf st. dsf bujo boe tvqqpsupgsvtux ju qf pqrh btt pdjbuf e x ju hspvq cf juti bsf i praf st. sf hvrubpst. sf qsf tf oubjwf t. f n qrpzf t. tvqqrjfi st. drji out. gobodjfst boe u f hf of sbnqvrc rjrd burhshf 0Wf bsf gsn jo cf rjfi g u budpsqpsbf hpwf sobodf n f bot dpn n jun fougps u f bdi jf wf n foupgvbmwf cbtfe hspx u boe n ff yoh u f dpn n jun foux ju jo u f qsf ef gfof e qf sjpe x ju pvu dpn qspn jtjoh x ju u f jdbntuboe bse boe tf upgqbsbejhn t0 Ti f Cpn qboz jt gpdvtf e po tusbjhi ugps bseof tt jo f wf sz pof pgjut ef brjht boe tqpt f n qi btjt po sf taf dbcjijuz boe ben jojtusbjwf dpotjtuf od f 0Ypvs dpn qboz i bt cf f o jn qspvjoh jo Cpsqpsbf Gpwf sobodf tjodf u f gvoebujpo pgu f dpn qboz0Sbjtgdpsz boe dpow ojf oujogpsn bujo jt cbtjdp sf tqpotjijuz0

Ti f Bpbse pgDjsf dupst)-u f Bpbse(+jt sf tqpotjcrh gps boe dpn n ju f e up tpvoe qsjodjqrht pgCpsqpsbf Gpwf sobodf jo u f Cpn qboz0Ti f sf jt btf qbsbujo pgu f sprh pgCi bjsn bo pgu f Bpbse boe u f Ci jf gEyf dvujwf O?jdf sb qsbdujdf u bu i bt cf f o jo qrbdf jo u f Cpn qboz0Wju u f gpdvt po u f dpsf dpsqpsbf hpwf sobodf qsjodjqrht pgbddpvoubcjijuz. usbotqbsf odz boe joul hsjuz boe bepqujo pgtvjubcrh hrpcbm rpbntboe joevtusz cf tuqsbdujdf t. zpvs Cpn qboz jt n pvoh bi f be jo jut qvstvupjg ydf rhdof jo dpsqpsbf hpwf sobodf 0

Ypvs dpn qboz(t qi jrtpqi z po Cpsqpsbf Gpwf sobodf jt f n cf eef e jo jut sidi rfhbdz pgf u jdbntpwf sobodf qsbdujdf t. n ptupgx i jdi x f sf jn qrhn fouf e cf gsf u f z x f sf n boebusjuz qsf tdsjcf e0Ti f Cpn qboz paf sbuf t x ju jo bddf quf e tuboebset pgqspqsf uz. gjs qrbz. kvtydf boe bjn t buds bjoh b dv nvsf pggqf oof tt jo sf rbujpot i jat cf u f f o jut f rgoe jut tubl f i praf st0Ypvs Cpn qboz f otv sf t usbotqbsf odz jo bmjut ef brjht boe jo u f godyjpojoh pg u f n bobhf n f ouboe u f Bpbse0lui bt tf uvq btztuf n x i jdi f obcrht bmjut f n qrpzf t t up wjdf u f js dpodf sot paf orn boe x ju pvuboz g bspsjoi jcjujo0lo r v f tugps u jt hpbmu f qprjrtj f t pgu f Cpn qboz bsf joul oef e up sf jogpsdf u f dbqbdjuz pgu f Bpbse pgDjsf dupst up wf st f f u f ben jojtusbjpo boe up vqhsbef rpo h i bvn i bsf i praf s f t f n 0

62 BPATD PF DITECVPTU

Ti f Bpbse pgzpvspn qboz i bt bo pqjn vn dpn cjobujpo pgEyf dvujwf. loef qf oef ouNpo/f yf dvujwf boe Wpn bo Djsf dupst jo dpogpsn juz x ju Rf hvrubjpo 39 pgSEBI)Ljtjoh Oc rjhbujo boe Djt drptvsf Rf r vjvf n f out+Rf hvrubjpot. 4237)i f sf jo b* f sl opx o bt ”Ljtjoh Rf hvrubjpotff+bt x f mbt u f Cpn qbojft Adu 4235 sf be x ju svrft gbn f e u f sf voef s. up n bjoubjo u f joef qf oef od f pgc pbse boe tf qbsbf jut godyjpot pgn bobhf n f ouboe hpwf sobodf jo usbotqbsf ou n boof s0

Npof pgu f Djsf dupst po u f Bpbse jt b n f n cf spgn psf u bo uf o Cpn n ju f f t psCi bjsn bo pgn psf u bo gwf Cpn n ju f f t)d pn n ju f f t cf joh Aveju Cpn n ju f f boe Subl f i praf st Rf rbujpot i q Cpn n ju f f bt qf s Rf hvrubjpo 48)3+pgu f Ljtjoh Rf hvrubjpot+bdsptt bmu f Pvc rjrd Cpn qbojft jo x i jdi i f lti f jt b Djsf dups0Ti f of df ttbsz ejtdrptvsf t sf hbsejoh u f js Cpn n ju f f qptjujpot i bvf cf f o n bef cz bmu f Djsf dupst0

-d. Crp sr vlv r q dqg Cdvhj r u&r i Dluhf w w”

Ti f dpn qptjujpo pgu f Bpbse pgDjsf dupst pgu f Cpn qboz bt po Mbsdi 53. 4245 jt bt gmpx t<

Ss0 Np0	Nbn f pgu f Djsf dups)At qf s MCA+	Cbul hpsz
30	MsoSbolbz Rbn f ti di boesb Si bi	Eyf dvujwf Djsf dups)Pspn puf s)Ci bjsn bo boe Mbobhjoh Djsf dups+
40	MsoSi jsjti Gpwjoeci bj Pbul m	Eyf dvujwf Djsf dups)Wi prh/ijn f Djsf dups’ CEO+
50	MsoCi jsbh Ati x jol vn bs Si bi	Eyf dvujwf Djsf dups)Wi prh/ijn f Djsf dups+
60	MsoDi jsbkPpeeb	Npn jof f Djsf dups pgTA FDI lowf tupst Ljn ju f e)f bsjfi s l opx o bt Wbhof s Ljn ju f e+ lowf tups l Si bsf i praf s
70	MsoDf f qbl Spepe	loef qf oef ouNpo/Eyf dvujwf Djsf dups
80	Mt0Si jrjq Sv n bol vn bs Ti bqbs	loef qf oef ouNpo/Eyf dvujwf Djsf dups)Wpn bo Djsf dups
90	MsoKsbo Kbjrt i Dbub	loef qf oef ouNpo/Eyf dvujwf Djsf dups
: 0	MsoAojl f uSvojnTbruj	loef qf oef ouNpo/Eyf dvujwf Djsf dups

At qf s u f ef drbsujpot sf df jwf e gpn u f ejsf dupst. opof pgu f ejsf dupst jt ejtr vbrjgf e voef s Sf djujo 386 pgu f Cpn qbojft Adu 42350

-e. Dhwallo ri dwhqgdqf h ri hdf k Dluhf w u dw Br dug N hhwaj v dqg dwkh adw&hdv AqxxdoGhghudoN hhwaj lv dvi r ar z v”

Ti f buf oebodf cz u f c pbse pgejsf dupst buu f c pbse n f f ujoht boe buu f rbtuAoovbnGf of sbnMff ujoht bt gmpx t<

Uu Or 2	Odp h ri vkh Dluhf w u	Or 2 ri Br dug p hhwaj v dwhqghg		Awhqgdqf h dwdwAGN
		Hhg	Awhqghg	
3	MsoSbolbz Rbn f ti di boesb Si bi	:	:	Yf t
4	MsoSi jsjti Gpwjoeci bj Pbuf m	:	9	Yf t
5	MsoCi jsbh Ati x jol vn bsSi bi	:	:	Yf t
6	MsoDi jsbkPpeeb	:	6	Np
7	MsoDf f qbl Sppe	:	9	Yf t
8	Mt0Si jrj Sv n bol vn bsTi bqbs	:	:	Yf t
9	MsoKsbo Kbjrti Dbub	:	8	Yf t
:	MsoAojl f uSvojnTbruj	:	9	Np

-f. Vkh xqp ehuri r vkhuer dugvr ufr p lwhh lq z klk gluhf w ulvd fkd lup dq ru p hp ehulqf o glqj qdp hvri vkh dwhg fr p sdqlhv z khuh vkh gluhf w u duh kr o glqj gluhf w ukls z lvk fdvnhj r u&ri gluhf w ukls dvr q 7524726467 lv dvi r ar z v”

Uu Or 2	Odp h ri vkh Dluhf w u	Cdvnhj r u&ri Dluhf w ukls lq r vkh u Mvnhg Cr p sdqlhv	Dluhf w ukls lq Mvnhg Cr p sdq&r vkh u vkdq vlv Cr p sdq&		Oxp ehuri Cr p p lwhh s r vlv r q khg lq r vkh u Rxedf Cr p sdqlhv		Odp h ri dwhg fr p sdq& r vkh u vkdq vlv Cr p sdq&
			Av Ckdlup dq	Av Br dug Nhp eh u	Av Ckdlup dq	Av Cr p p lwhh Nhp eh u	
3	MsoSbolbz Rbn f ti di boesb Si bi	NA	NIL	NIL	///	///	NA
4	MsoSi jsjti Gpwjoeci bj Pbuf m	NA	NIL	NIL	///	///	NA
5	MsoCi jsbh Ati x jol vn bsSi bi	NA	NIL	NIL	//	///	NA
6	MsoDi jsbkPpeeb	NA	Njm	NIL	3	5	NA
7	MsoDf f qbl Sppe	NA	NIL	NIL	//	//	NA
8	Mt0Si jrj Sv n bol vn bsTi bqbs	NA	NIL	NIL	/	/	NA
9	MsoKsbo Kbjrti Dbub	NA	NIL	NIL	//	//	NA
:	MsoAojl f uSvojnTbruj	NA	NIL	NIL	/	/	NA

Ou f sDjsf dupsti jqt ep opujodmef bmpu f s Cpn qbojf t jf 0Djsf dupsti jqt pgqsjvbuf rjn juf e dpn qbojf t. gsf jho dpn qbojf t boe dpn qbojf t voef s Sf djpo : pgu f Cpn qbojf t Adu 4235”)u f Aduff0Fps u f qvsqptf pgef uf sn jobypo pgrjn jugpu f Bpbse Cpn n juf ft. Ci bjns boti jq boe Mf n cf sti jq pgu f AvejuCpn n juf f boe Subl fi p r e f st (Rf rbujpoti jq Cpn n juf f i bt c f f o d potjef sf e bt qf s Rf hvrbujpo 48)3+c+pgu f Ljtujoh Rf hvrbujpot0

-g. Oxp ehuri er dug p hhwaj v dqg gdvnhj r q z klk khg”

Ti f Bpbse n fu:)Ejhi u+yn ft evsjoh u f Fjobodjbnf bs 4244/45 boe u f yjn f hbq cf ux f f o ux p n f f ujoht x bt opun psf u bo 342 ebzt0Ti f Bpbse Mff ujoht x f sf i f r e

po.)j+Mbz 4. 4244)jj+Mbz 35. 4244)jji+Mbz 52. 4244)jw+Avhvtu3. 4244)w+Avhvtu47. 4244)vj+Npw n cf s3. 4244)vj+Jbovbsz ; . 4245 boe)vj+Jbovbsz 45. 42450

-h. Dlv r vxuh ri Thav r qvkl s ehvz h hq Dluhf w u lqvhuuh”

Npof pgu f Djsf dupst pgu f Cpn qboz bsf sf rbf e up f bdi pu f s boe u f sf bsf op joul s/ f sf rbujpoti jqt cf ux f f o u f Djsf dupst0

-i. Oxp ehuri vkduhv dqg fr qyhuw e ch lqvwxp hqw khg e&qr q1h%bf xvlyh Dluhf w u

Npof pgu f Npo/Eyf dvujw Djsf dupst pgu f Cpn qboz jt i p r e j o h t i b s f t p s d p o w s j c r h j o t u s v n f o u t j o u f Cpn qboz0

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-j. Fdp lddul' dvr q Rur j udp p h dqg a he dqn z khuh ghwllor ri idp lddul' dvr q sur j udp p hv lp sduwng w lqghs hqghqwg luhf w w lv glvf a vhg"

Io Cpn qrijbodf x ju Rf hvrubjpot 47)9+pgu f Ljtjoh Rf hvrubjpot. zpv s Cpn qboz i bt jttvf e rhuf st pg bqqpjoun f ouup f bdi pgu f loef qf oef ouDjsf dups ef ubjrtoh u f js sprft. sjhi ut. sf tqpotjcrjnjf t. boe rjbcjnjf t 0Pptuu f lpojoh pgof x joef qf oef ou ejsf dupst. u f Cpn qboz u spvhi jut Eyf dvjwf Djsf dupst boe Kf z Mbobhf sjbnPf stpoof n dpoevduf e u f js joev dypu poup u f Bpbse. x i jdi x bt rbs hf m bspv oe jout sbdypu x ju tvckf dun buf sf yqf sut x ju jo u f Cpn qboz 0At qbsupgdpojovpvt gn rjbsj\$bujo. u f Cpn qboz. bt b qbsupgAhf oeb pgBpbse 1 Cpn n juf f Mf f ujoht. i bt sf hvrbsm n bef qsf tf oubyjpot po vbsjpv t n buf st dpwf sjoh u f Cpn qboz (t tusbf hz jo dpoof dypu x ju u f qspevdu. n bsl f ut. joopwbujo jobjubjwf t. r vbsuf sm boe boovbnj obodjbnst tvnt. pqf sbjpu boe qf gspn bodf vqebuf t pgu f Cpn qboz ' jut Svctjejsjft boe vqebuf t po sf rfvboutubwupsz1 sf hvrubpsz di boh f t fud0

Ti f ef ubjrtpgtvd i gn rjbsj\$bujo qspbsn n f t gsp loef qf oef ouDjsf dupst pgu f Cpn qboz bsf qptuf e po u f x fctjuf pgu f Cpn qboz boe judbo cf bddf tt

cz u jt rjot i uqt <1x x x Qtsvef oudpsqpsbuf Qdpn 1 jowf tupssf rbjpu

-k. CkduwN dval%ahadwqj w vnlaov 3% huwvh 3 fr p shvqfh ri vkh Br dug ri Dluhf w w

Cpn qboz (t Bpbse jt b tl jmt btf e cpbse dpn qsjtjoh pg Djsf dupst x i p dprndjwf rzi bwf u f tl jmt. l opx rnehf boe f yqf sjf odf up f ? f djuv rzhpwv so boe ejsf duu f pshboj\$bujo0

Ti f Bpbse pgDjsf dupst i bwf jef oujgf e u f cf rpx n f oujpo f e dpsf tl jmt 1 f yqf sjtf 1 dpn qf uf odjft jo u f dpouf yupgu f cvtjof tt boe u f tf dupsjo x i jdi u f Cpn qboz jt pqf sbjoh. gsp u f Cpn qboz up g yodjpu f ? f djuv rzh

ft Kopx rnehf boe lps f yqf sjtf jo pof ps n psf pg bsf bt rjt f joevtus z jo x i jdi dpn qboz pqf sbuf t. bddpvout. gobodf. ubjpu. n bsl f ujoht. cvtjof tt boe n bobhf n f ou

ft Ti f tf dsjuf sbf ef tjhof e up f otvsv u f Bpbse dpotjtu pgioejwvbrtx ju b cbrbodf pgtl jmt pw stff u f pshbojtbjpu. bdi jfwf u f tusbf hjd hpbtrn boe ejsf duu f pshbojtbjpu (t g w sf 0

ft Ti f bcpwf dpsf tl jmt 1 f yqf sjtf 1 dpn qf uf odjft jef oujgf e cz u f Cpn qboz bsf brtp bduwbnz bwbjrtcrn x ju u f Bpbse bt voef s<

Ud Or	Odp h r i vkh Dluhf w w	S x d d i l f d v r q	Unlaov df v x d a a d y d l a d e h z l v k v k h D l u h f w w
30	MsoSbolbz Rbn f ti di boesb Si bi	Ci bsuf s f e Addpvoubou' Bbdi f rps (t ef hsf f jo cvtjof tt ben jojtusbjpu gpn Sbsebs Pbuf nUojwf stjz	—Susbf hjd Prboojoh —Rjtl Mbobhf n f ouEyqf sjtf —FjobodjbnEyqf sjtf —Mbsl f ujoht Eyqf sjtf —Oqf sbjupobnEyqf sjtf —loevtus z Eyqf sjtf —Mf shf st boe Adr vjtjupot
40	MsoSi jsjti Gpwjoeci bj Pbuf m	Bbdi f rps (t ef hsf f boe b n btuf s (t ef hsf f jo cvtjof tt ben jojtusbjpu gsp gobodf. boe b ejaqpn bjo dpn qvuf s bqqrjdbjpot gpn u f GvksbuUojwf stjz	—Susbf hjd Prboojoh —Rjtl Mbobhf n f ouEyqf sjtf —FjobodjbnEyqf sjtf —Mbsl f ujoht Eyqf sjtf —Oqf sbjupobnEyqf sjtf —loevtus z Eyqf sjtf
50	MsoCi jsbh Ati x jol vn bs Si bi	Ci bsuf s f e Addpvoubou' Bbdi f rps (t ef hsf f jo f dpopn jdt gpn Spvu GvksbuUojwf stjz	—Susbf hjd Prboojoh —Rjtl Mbobhf n f ouEyqf sjtf —FjobodjbnEyqf sjtf —Mbsl f ujoht Eyqf sjtf —Oqf sbjupobnEyqf sjtf —loevtus z Eyqf sjtf

Uu Or	Odp h r i vkh Dluf w u	Sx ddi l f d w r q	Unl a u d f v x d a e & d y d l a d e c h z l v k v k h D l u f w u
60	M s 0 D i j s b k P p e e b s	Ci bsuf sf e Addp v o u b o u ' P p t u / G s b e v b u f D j q r r n b j o n b o b h f n f o u g p n I I M / A	—Subuf hjd Prboojoh —Rjtl Mbobhf n f ouEyqf sjt f —FjobodjbnEyqf sjt f —Mbsl f yoh Eyqf sjt f —Oqf sbjyobnEyqf sjt f —loev t usz Eyqf sjt f —Mf shf st boe Adr vjtjupot
70	M s 0 D f f q b l S p p e	Bbdi f rps t e f h s f f j o t d j f o d f g p n U o j w f s t j u z p g D f m j . B b d i f r p s t e f h s f f j o r b x g p n U o j w f s t j u z p g M v n c b j b o e M b t u f s t e f h s f f j o t d j f o d f g p n U o j w f s t j u z p g D f m j	—Subuf hjd Prboojoh —Rjtl Mbobhf n f ouEyqf sjt f —loev t usz Eyqf sjt f —L f h b n E y q f s j t f
80	M t 0 S i j r a j S v n b o l v n b s T i b q b s	C p n q b o z S f d s f u b s z ' B b d i f r p s t e f h s f f j o r b x b o e b B b d i f r p s t e f h s f f j o d p n n f s d f g p n u i f G v l s b u U o j w f s t j u z . l o t p r w i o d z P s p g t t j p o b m	—Subuf hjd Prboojoh —Rjtl Mbobhf n f ouEyqf sjt f —L f h b n E y q f s j t f —F j o b o d j b n E y q f s j t f —R f h v r b u p s z E y q f s j t f
90	M s 0 K b s b o K b j r b t i D b u b	B b d i f r p s t e f h s f f j o d p n n f s d f g p n u i f U o j w f s t j u z p g D f m j	—Subuf hjd Prboojoh —Rjtl Mbobhf n f ouEyqf sjt f —loev t usz Eyqf sjt f
: 0	M s 0 A o j l f u S v o j n T b r b j	Ci bsuf sf e Addp v o u b o u ' B b d i f r p s t e f h s f f j o d p n n f s d f g p n u i f U o j w f s t j u z p g M v n c b j b o e M b t u f s t e f h s f f j o d p n n f s d f g p n g o b o d f b o e u b y b j p o g p n l o e j s b G b o e i j N b j y o b n 0 q f o U o j w f s t j u z	—Subuf hjd Prboojoh —Rjtl Mbobhf n f ouEyqf sjt f —T b y b j p o E y q f s j t f —F j o b o d j b n E y q f s j t f

-l. Cr qilup d w r q r i l q g h s h q g h q f h

Ti f B p b s e d p o g s n t u i b u b m i f l o e f q f o e f o u D j s f d u p s t g r i m i f d p o e j j p o t t q f d j g f e j o u i f A d u b o e L j t u j o h R f h v r b u j p o t b o e u i b u u f z b s f l o e f q f o e f o u p g u i f n b o b h f n f o u 0

-m Th d v r q i r u u h v l j q d w r q 0 l i d q & 0 r i l q g h s h q g h q w D l u h f w u'

D v s j o h u i f z f b s v o e f s s f v j f x . u i f s f j t o p b o z j o e f q f o e f o u e j s f d u p s p g u i f C p n q b o z s f t j h o f e g p n u i f q p t u p g j o e f q f o e f o u e j s f d u p s 0

-n. C r g h r i C r q g x f w'

Y p v s C p n q b o z i b t g s n v r b u f e b C p e f p g C p o e v d u g p s c p b s e p g e j s f d u p s t . K M P b o e p u i f s n f n c f s t p g S f o j p s M b o b h f n f o u x i j d i t v j u b c r n j o d p s q p s b u f t h v j e b o d f b o e i f r q j o s f d p h o j s j o h b o e e f b r i j o h x j u i f u i j d b n j t t v f t . q s p w j e f n f d i b o j n t u p s f q p s u v o f u i j d b m d p o e v d u b o e u p i f r q q s p n p u f b d n v r s f p g i p o f t u z

Y p v s C p n q b o z i b t b r t p g b n f e C p e f p g C p o e v d u g p s l o e f q f o e f o u D j s f d u p s t x i j d i t v j u b c r n j o d p s q p s b u f t u i f e v y j t p g j o e f q f o e f o u e j s f d u p s t b t r b j e e p x o j o u i f C p n q b o j f t A d u 4 2 3 5) " A d u f f b t x f m b t L j t u j o h R f h v r b u j p o t 0

l o s f t q f d u p g F j o b o d j b n y f b s 4 2 4 4 / 4 5 . b m b p b s e n f n c f s t b o e S f o j p s M b o b h f n f o u P f s t p o o f n p g u i f

C p n q b o z i b w f b ? j s n f e d p n q r j b o d f x j u i f d p e f b t b a q r j a b c r h u p u i f n b o e b e f d r b s b u j p o u p u j t f ? f d u t j h o f e c z u i f C E O j t g p n t q b s u p g u i f s f q p s 0

-o l q i r u p d w r q v x s s d h g w v k h B r d u g r i D l u h f w u'

Ti f e b u f t p g B p b s e b o e C p n n j u f f M f f u j o h t x f s f d p n n v o j d b u f e u p u i f D j s f d u p s t b o e C p n n j u f f n f n c f s t s f t q f d u j w f r a x f m j o b e w b o d f j o d p n q r j b o d f x j u i w b s j p v t q s p w j t p o p g u i f r b x 0 M f n c f s t x f s f h j w f o b h f o e b j o e f u j r b r p o h x j u i o f d f t b s z e p d v n f o u t b o e j o g p s n b u j p o j o b e w b o d f p g f b d i n f f u j o h p g u i f B p b s e b o e C p n n j u f f) t + c z f / n b j n q i z t j d b n b t x f m b t j o n f f u j o h j u t f r g b r t p f y d f q u a q s j d f t f o t j u j w f j o g p s n b u j p o x i j d i x b t b v b j r b c r h j o n f f u j o h p o r z 0

Ti f B p b s e q f s j p e j d b n z s f v j f x t d p n q r j b o d f s f q p s u t x j u i s f t q f d u p r b x t b o e s f h v r b u j p o t b a q r j a b c r h u p u i f C p n q b o z 0 Ti f C p n q b o z q s p w j e f t j o u f s b r j o u i f g r n p x j o h j o g p s n b u j p o u p u i f B p b s e . x i j d i j t h j w f o f j u i f s b t q b s u p g u i f b h f o e b p s c z x b z p g a s f t f o u b j p o t e v s j o h u i f n f f u j o h t <

ft A o o v b n p q f s b u j o h q r b o t b o e c v e h f u t . d b a j u b m c v e h f u t b o e p u i f s v q e b u f t 0

ft Q v b s u f s r z i b r g z f b s r z b o e b o o v b n g o b o d j b n s f t v r n t p g u i f C p n q b o z b o e j u t p q f s b u j o h e j w j t j p o t p s c v t j o f t t t f h n f o u t 0

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ft Df ubjrñe qsf tf oubjpot po cvtjof tt tusbf hz boe g/wsf pv uppl pgu f Cpn qboz0

ft Owf stjhi upgu f qf sgsn bodf pgu f cvtjof tt0

Ti f Bpbse n fn cf st n bz csjoh vq boz n buf s gps dpotjef sbjpo pgu f Bpbse. jo dpotvrbjpo x ju u f Ci bjsn bo0Ti f Mff yjoh pgu f Bpbse boe Cpn n ju f f t bsf hf of sbm i f ræ busf hjtuf sf e p?jdf pgu f dpn qboz ps u spvhi wjef p dpoğ sf odjoh0

(m) Independent Directors:

Ypvs dpn qboz jt jo dpn qrbodf x ju u f qspwtjpot pgtf djo 36; . 374. Sdi f evrn IV boe pu f sbqqrbcrñ qspwtjpot pgu f Cpn qbojft Adu 4235 sf be x ju svrñt gbn fe u f sf voef s boe u f Ljtjoh Rf hvrbjpot0 Ms0Aojl fuSvojnTbruj. Ms0Df f qbl Sppe. Ms0Kbsbo Kbjrñti Dbub boe Mt0Si jrñj Svn bol vn bs Ti bqbsbf loef qf oef ouDjsf dupst pgu f Cpn qboz boe u f z bsf opuñbcrñ up sf ysf cz spubjpo0

loef qf oef ouDjsf dupst buu f gñstun ff joh pgu f Bpbse i f ræ jo u jt gobodjbnzf bs hbwf b ef drbsbjpo u bui f 1 ti f n ff t u f dsjuf sjb pglloef qf oef od f bt sf r vjse voef s Sf djo 36;)9+pgu f Cpn qbojft Adu 4235 sf be x ju u f Ljtjoh Rf hvrbjpot0

Fvsu fs u f loef qf oef ouDjsf dupst i bwf dpoğsn fe u buu f z ep opui p ræ Ci bjsn boti jq ps n fn cf sti jq jo f ydf tt pgu f df jrñht n foujof e jo Rf hvrbjpo 48)3+pgu f Ljtjoh Rf hvrbjpot jo AvejuCpn n ju f f boe Subl fi p ræ st (Rf rbjpoti jq Cpn n ju f f pgu f f Cpn qbojft0

Npof pgu f loef qf oef ouDjsf dupst pgzpvscpn qboz tf swf bt loef qf oef ouDjsf dupst jo n psf u bo 9 rñtuf e foujft boe jo dbt u f z bsf x i p rñ/ujn f ejsf dupst ps n bobjhoh ejsf dups jo boz rñtuf e foujuz. u f o i f lti f epft oputf swf bt bo loef qf oef ouDjsf dups jo n psf u bo 5 rñtuf e foujft bt qf s Rf hvrbjpo 39A pgu f Ljtjoh Rf hvrbjpot0

-q. Fr up dodwhuri dssrlqvp hqww vkh lqghs hqghqw Dluhf w w”

Ti f Cpn qboz i bt jttvf e gñsn bmfuf s pgbqqpjoun fou up bmu f loef qf oef ouDjsf dupst po u f jsbqqpjoun fou f yqrbjoh jof s/brijb. u f js sprñt. sf tqpotjcrñjft. dpef pgdpoevdu g/odypot boe evjft bt ejsf dupst pgu f Cpn qboz0Ti f uf sn t boe dpoejpot pgbqqpjoun fou pgojef qf oef ouejf dupst i bwf cffoi ptufe po u f x fctjuf pgu f Cpn qboz boe dbo cf bddf ttf e bu [u uat 4lx x x Qsv ef oudpsqpsbf @cpn ljowf tupsf rbjpo](#)

-r. Uhs dudvh N hhwaj r i lqghs hqghqw Dluhf w w”

Pvstv bouup qspwtjpo pgSdi f evrn IV pgu f Cpn qbojft Adu 4235 sf be x ju Rf hvrbjpo 47)5+pgu f Ljtjoh

Rf hvrbjpot. b tf qbsbf n ff joh pglloef qf oef ou Djsf dupst x bt i f ræ po 460504245 jof s brijb. gñs u f gmpx joh qvsqpt f t <

b0 sf wj x pgu f qf sgsn bodf pgopo/joef qf oef ou ejsf dupst boe u f c pbse bt b x i p rñ=

c0 sf wj x pgu f qf sgsn bodf pgu f di bjsqfstpo. Ms0Sbokz Rbn f ti di boesb Si bi cz ubl joh joup bddpvouu f wj x t pgbmu f f yf dvjwf ejsf dupst boe opo/f yf dvjwf ejsf dupst=

d0 sf wj x boe btft tt pgu f r vbrjuz. r vbojuz boe jn f rñof tt pggpx pggjogpsn bjpo cf u f fo u f dpn qboz n bobhf n f ouboe u f c pbse pgejsf dups u bujt of df ttbsz gñs u f c pbse up f ?f djwf ræ boe sf bt pbc ræ qf sgsn u f jsevjft=

Amu f loef qf oef ouDjsf dupst x f sf qsf tf oujo u f n ff joh i f ræ po 4605042440

-s. Or q1h%hf xwlyh Dluhf w w f r p s hqvdr q dqg glvf a vxuhv”

Ypvs Cpn qboz i bt opuqbj boz g f f t 1 dpn qf otbjpo up joef qf oef ouejf dupst fydf qudpn n jttjpo boe tjujoh g f f t x ju jo rñm jubt tqf djgf e voef su f Cpn qbojft Adu 4235 sf be x ju Rvrñt gbn fe u f sf voef s gñs c pbse n ff joh buf oef e cz u f n 0Ti f sf x bt op qf dvojsz sf rbjpoti jq ps ubot bdjpot pgNpo/ f yf dvjwf ejsf dupst wjt /à/wjt u f Cpn qboz0

BPATD CPN NIVVEEU

lo Cpn qrbodf x ju u f wbsjpvt qspwtjpo pgu f Cpn qbojft Adu 4235 sf be x ju Rvrñt gbn fe u f sf voef s. u f Ljtjoh Rf hvrbjpot boe pu f sbqqrbcrñ rñx . zpvscpn qboz i bt dpotujw f e.)3+ AvejuCpn n ju f f)4+Npn jobjpo boe Rf n vof sbjpo Cpn n ju f f)5+Subl fi p ræ st Rf rbjpoti jq Cpn n ju f f)6+Cpsqpsbf Spdjbm Rf tqpotjcrñuz Cpn n ju f f boe pu f s f r vjse e Cpn n ju f f t0

Ti f n jovuf t pgCpn n ju f f n ff joh bsf ubcrñe buu f of yu Bpbse n ff joh gñs u f js sf wj x . dpotjef sbjpo. opujoh boe epjoh of f egrñTi f n jovuf t pgu f qspdf fe joh pgu f Cpn n ju f f Mff yjoh bsf dbqwsf e jo u f tbn f n boof sbt u f Bpbse Mff yjoh boe jo bddpsebodf x ju u f qspwtjpot pgu f Cpn qbojft Adu 4235 sf be x ju svrñt gbn fe u f sf voef s boe bt qf s Sf dsf bsbjbnSboebse / 30

72 AWDIV CPN NIVVEE”

-d. Bulhi ghvf uls vlr q r i vñup v r i uhihuhqf hv”

Ypvs dpn qboz i bt dpotujw f e b r vbrjgf e boe joef qf oef ouAvejuCpn n ju f f jo rñof x ju qspwtjpot pgsf djo 399 pgu f Cpn qbojft Adu 4235 sf be x ju svrñt gbn fe u f sf voef s boe Rf hvrbjpo 3: pgu f Ljtjoh Rf hvrbjpot0At po 53^{tu}Mbsdi . 4245. Aveju

Cpn n juf f dpn qstft t gvs n f n cf st pvupgx i jdi u sf f bsf Npo/Eyf dvjwf loef qf oef ouDjsf dups boe pof jt Npo/f yf dvjwf)Npn jof f +Djsf dupsOMSODi bwbrtn n bs Pbsf ti ci bj Gi f yb. Cpn qboz Sf dsf ubsz bduf bt b Sf dsf ubsz up u f AvejuCpn n juf f 0

Ti f uf sn t pgsf g sf odf pgu f u f AvejuCpn n juf f bsf jo dpn qrtbodf x ju u f qspwtjpo pgsf dupo 399 pgu f Cpn qbojft Adu 4235 sf be x ju u f Rvrfht gbn fe u f sf voef s boe Ljtjoh Rf hvrbujpot 0

Ti f csf gef tdsjajpo pgtf sn t pgsf g sf odf pgu f Aveju Cpn n juf f jt bt voef s<

30 pwf stjhi upggobodjbnfs qpsjoh qspdf tt boe u f ejtdmptvsf pggobodjbnjogpsn bypo sf rbujoh up u f Cpn qboz up f otv sf u buu f gobodjbnubuf n f out bsf dpsf du tv?jdj f ouboe dsf ejcrf=

40 sf dpn n f oebjpo gsbqppjoun f ou sf /bqppjoun f ou sf qrbdf n f ou sf n vof sbujpo boe u f sn t pgbqppjoun f ou pgbvejupst pgu f Cpn qboz boe u f gybujpo pgu f bvejuf f =

50 bqqswnpbgqbnz f ouup tubwpsz bvejupst gsbz pui f stf swjdf t sf oef sf e cz u f tubwpsz bvejupst=

60 gsn vrbujpo pgb qprjdz po sf rbuf e qbsuz usbotbdjpot. x i jdi ti bmjodmef n buf sbrjuz pgsf rbuf e qbsuz usbotbdjpot boe n bl joh pgn ojcvt bqqswnpbg sf rbuf e qbsuz usbotbdjpot=

70 sf vjx joh. burfhtupo b r vbsuf sncbtjt. u f ef ubjrt pgsf rbuf e qbsuz usbotbdjpot f ouf sf e joup cz u f Cpn qboz qvstv bouup f bdi pgu f pn ojcvt bqqswnbrt hjwf o=

80 f ybn jojoh boe sf vjx joh. x ju u f n bobhf n f ou u f boovbnjogobodjbnubuf n f out boe bvejupst (sf qpsu u f sf po cf gsf tv cn jttjpo up u f Bpbse gsbqqswnbm x ju qbsjdv rbs sf g sf odf up<

b+ Mbuf st sf r vjse up cf jodmef e jo u f ejsf dups(t sf tapotjcrjuz tubuf n f ouup cf jodmef e jo u f Bpbse(t sf qpsu jo f sn t pgrtvtf)d+pgtvc/tf dupo 5 pgtf dupo 356 pgu f Cpn qbojft Adu 4235

c+ Ci boh t. jgboz. jo bddpvuojoh qprjdtf t boe qsbjdjft t boe sf bt pot gsu f tbn f

d+ Mbks bddpvuojoh f ou sjt f jowmjoh f tijn buf t cbtn f po u f f yf sdjtf pglwehn f ou cz n bobhf n f ou

e+ Sjhojgdoubekvtun f out n bef jo u f gobodjbm tubuf n f out bsjtjoh pvupgbvejugejoh

f+ Cpn qrtbodf x ju rjtjoh boe pu f s rhhbm sf r vjse n f out sf rbujoh up gobodjbnubuf n f out

g+ Djtdmptvsf pgsboz sf rbuf e qbsuz usbotbdjpot=boe h+ Mpejgfe pajojpo)t+jo u f esb* bvejupst qpsu0

90 sf vjx joh. x ju u f n bobhf n f ou u f r vbsuf snc i brgzf bsrz boe boovbnjogobodjbnubuf n f out cf gsf tv cn jttjpo up u f Bpbse gsbqqswnbm

: 0 sf vjx joh. x ju u f n bobhf n f ou u f tubuf n f oupg vtft t 1bqqrtbujpo pgyoet sbjtf e u spvhi bojttvf)qvcjrd jttvf. sjhi ut jttvf. qsf g sf ojbntjttvf. f ud: u f tubuf n f oupgy oet vujjdf e gsbqqsqptft pu f s u bo u ptf tubuf e jo u f O?f sepdn f ou 1qstqf dwt 1 opjdf boe u f sf qpsutvcn ju f e cz u f n pojupsjoh bhf odz n pojupsjoh u f vujrtbujpo pgsqpdf f et pg b qvcjrd ps sjhi ut jttvf. boe n bl joh bqqsqsbubf sf dpn n f oebjpot up u f Bpbse up wbl f vq tuf qt jo u jt n buf s=

; 0 sf vjx joh boe n pojupsjoh u f bvejupst joef qf oef odf boe qf gsn bodf. boe f? f dujw of tt pgbvejuqspdf tt=

320 bqqswnpbgboz tvctf r v foun pejgdubjpo pg usbotbdjpot pgu f Cpn qboz x ju sf rbuf e qbsjft boe pn ojcvt bqqswnpbg sf rbuf e qbsuz usbotbdjpot qspqptf e up cf f ouf sf e joup cz u f Cpn qboz. tvck du up u f dpoejupst bt n bz cf qsf tdsjcf e

E% adqdlr q”Ti f uf sn ”sf rbuf e qbsuz usbotbdjpotff ti bmi bwf u f tbn f n f bojoh bt qspwef e jo Crbvt f 4)Sd+pgu f SEBI Ljtjoh Rf hvrbujpot boe 1 ps u f bqqrjbc rfh Addpvuojoh Suboebset boe lps u f Cpn qbojft Adu 42350

330 tdsvojz pgjof s/dpsqpsubf rpbot boe jowf tun f out=

340 wbrmbujpo pgoef subl joht psbtft u pgu f Cpn qboz. x i f sf wf sjujt of df ttbsz=

350 f wbrmbujpo pgjof sobnjogobodjbnpousprth boe sjt l n bobhf n f outztuf n t=

360 sf vjx joh. x ju u f n bobhf n f ou qf gsn bodf pg tubwpsz boe jof sobntvejupst. bef r vbdz pgu f jof sobnnpouspntztuf n t=

370 sf vjx joh u f bef r vbdz pgjof sobntvejugejodjpo. jgboz. jodmejoh u f tusvdvsf pgu f jof sobntveju ef qbsun f ou tub?joh boe tf ojsjuz pgu f p?jdjbm i f bejoh u f ef qbsun f ou sf qpsjoh tusvdvsf dpwf sbhf boe gsr v f odz pgjof sobntveju=

380 ejtdvttjpo x ju jof sobntvejupst pgsboz tjhojgdoub goejoh boe gmpx vq u f sf po=

390 sf vjx joh u f goejoh pgsboz jof sobnjowf tujhujpot cz u f jof sobntvejupst joun buf st x i f sf u f sf jt tvtqf df e gbve psjss hvrbjuz ps b gjmef pgjof sobn dpouspntztuf n t pgn n buf sbrnubw sf boe sf qpsjoh u f n buf s up u f Bpbse=

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- 3: 0 ejtdvttjpo x ju tubwupsz bvejupst cf gsf u f bveju dpn n fodf t. bcpvuu f obwsf boe tdpqf pgbvejubt x f mnt qptu/bvejuejt dvtjtjpo up bt df subjo boz bsf b pg dpodf so=
- 3; 0 sf dpn n f oejoh up u f cpbse pgejsf dupst u f bqqpjoun f ouboe sf n pwbmpgu f f yf sobntvejups gybyjpo pgbvejuf f t boe bqqspwbnpsqbzn f ougps boz pu f stf swjdf t=
- 420 rpl joh joup u f sf bt pot gsvctuboujbnf gvrnt jo u f qbzn f oup ef qptjupst. ef cf owsf i pref st. ti bsf i pref st jjo dbt f pgopo/qbzn f oupgef drbsf e ejwef oet+boe dsf ejupst=
- 430 sf wj x joh u f grodjpojoh pgu f x i jtrf crpx fs n f di bojtn =
- 440 n pojupsjoh u f foe vtf pggjoet sbjtf e u spvhi qvc rjrd p?fst boe sf rbf e n buf st=
- 450 pwf stff joh u f vyhnm f di bojtn f tubc rjti f e cz u f Cpn qboz. x ju u f di bjsn bo pgu f AvejuCpn n ju f f ejsf durn i f bsjoh hsf vbodf t pgvjdyj jšbyjpo pg f n qrpz f t boe ejsf dupst. x i p vtf e vyhnm f di bojtn up sf qpsuhf ovjof dpodf sot jo bqqspqsjbuf boe f ydf qjupobnbt f t=
- 460 bqqspwbnpgbqqpjoun f oupgdi jf ggobodjbnp? jdf s)jdf 0 u f x i prf/yn f g obodf Djsf dups ps boz pu f sqf stpo i f bejoh u f g obodf g rodjpo psejtdi bshjoh u bu g rodjpo+b* f sbttf ttjoh u f r vbrjgdbjpot. f yqf sjf odf boe c bdl hspvoe. f u0pgu f d boe je buf =
- 470 sf wj x joh u f vj rj šbyjpo pgrpbot boe lps bewbodf t gpn 1jowf tun f oucz u f i prjoh dpn qboz jo u f tvctjejsz f ydf f e joh ₹ 3.222.222.222 ps32& pgu f bt f utjŠf pg u f tvctjejsz. x i jdi f w sjt rpx fs jodmejoh f yjtjoh rpbot 1 bewbodf t 1jowf tun f out f yjtjoh=boe
- 480 dbssjoh pvuboz pu f s g rodjpot sf r vjse up cf dbssjef e pvucz u f AvejuCpn n ju f f bt dpobjof e jo u f SEBI Ljtjoh Rf hvrbjpot ps boz pu f s bqqjrbcrf rtx . bt boe x i fo bn foef e gpn yn f up yn f 0
- 490 dpotjef s boe dpn n f oupo sbjopbrf. dpt ycf of gut boe jn qbdupgt di f n f t jowprjoh n f shf s. ef n f shf s. bn brhbn byjo f u0 po u f rjt f e f oujz boe jut ti bsf i pref st 0
- 4: 0 Svdi sprft bt n bz cf qsf tdsjcf e voef s u f Cpn qbojft Adu SEBI Ljtjoh Rf hvrbjpot boe pu f s bqqjrbcrf rj qspwtjpot 0
- 4: 0 Fsb n f tvjbc rj qrrjdf t. qspdf evsf t boe tzt f n t up f otv f u buu f sf jt op wprbjpo pgtf dvsjyf t rtx t. bt bn foef e gpn yn f up yn f. jodmejoh<

-)b+ u f Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Pspi jcjyjo pglotjef s Tsbejoh+Rf hvrbjpot. 4237= boe
-)c+ u f Sf dvsjyf t boe Eydi boh f Bpbse pgloejb)Pspi jcjyjo pgFsbvevrfouboe Uogjs Tsbe f Psbdjdf t Rf rbjoh up u f Sf dvsjyf t Mbsl f u Rf hvrbjpot. 4225. cz u f usvtu u f Cpn qboz boe jut f n qrpz f t. bt bqqjrbcrf 0
- 520 u f AvejuCpn n ju f f ti bmm boebpsjz sf wj x u f gmpx joh jogsn byjo<
-)j+ Mbobhf n f ouejtdvttjpo boe bobrzt jt pggobodjbm dpoejyjo boe sf tvnt pggqf sbjpot=
-)jj+ Subuf n f oupgtjhojgdbousf rbf e qbsuz usbotbdjpot)bt ef g of e cz u f AvejuCpn n ju f f +. tvcn ju f e cz n bobhf n f ou=
-)jjj+ Mbobhf n f ourhu f st 1 rhu f st pgiouf sobntpouspm x f bl of ttf t jttvf e cz u f tubwupsz bvejupst=
-)jw+ Iouf sobntvejuf qpsut sf rbjoh up jof sobntpouspm x f bl of ttf t=
-)w+ Ti f bqqpjoun f ou sf n pwbntboe uf sn t pg sf n vof sbjpo pgu f di jf gjo f sobntvejups=
-)wj+ Subuf n f oupgef wbyjpot jo uf sn t pgu f SEBI Ljtjoh Rf hvrbjpot<
- b+ r vbsuf sn tubuf n f oupgef wbyjpo)t+jodmejoh sf qpsupgn pojupsjoh bhf odz. jgbqqjrbcrf. tvcn ju f e up tpd l f ydi boh f)t+x i f sf u f Er vjuz Si bsf t bsf qspqptf e up cf rjt f e jo uf sn t pgu f SEBI Ljtjoh Rf hvrbjpot=boe
- c+ boovbntubuf n f oupgjoet vj rjt f e g s qvsqptf t pu f s u bo u ptf tubuf e jo u f p?f s epdvn f oulqsptqf dwt lopjdf jo uf sn t pgu f SEBI Ljtjoh Rf hvrbjpot 0
- d+ sf wj x u f g obodjbn tubuf n f out. jo qbsjdv rbs. u f jowf tun f out n bef cz boz vorjt f e tvctjejsz 0

-e. Vkh ghvdlw der xwkh fr p s r vlvw q r i vkh Crp p lvhh0Odp h r i f kdls hwr q) Nhp ehv dqg dwhqgdqf h dwkh p hhwqj v duh dv xqghu'

Ti f AvejuCpn n ju f f n f u7)gw +yn f t evsjoh u f Fjobodjbnf bs4244/4245 boe u f yn f hbq cf ux f fo ux p n f f joht x bt opun psf u bo 342 ebzt 0Ti f Mf f joht x f sf i f r e po 52/27/4244. 23/2: /4244. 23/33/4244. 2; /23/4245 boe 45/23/42450

Odp h r i vkh Dluf w u	Dhvlj qdwr q	Odwuh r i Dluf w ukls	A xglwCr p p lwvh Nhhwqj ghvlla	
			Or 2r i p hhwqj v khg	Or 2r i Nhhwqj v dwhghg e&p hp ehu
M0Kbsbo Kbjrti Dbub	Ci bjsqf stpo	Npo/Eyf dvjwf 1 loef qf oef ouDjsf dups	7	6
M0Df f qbl Sppe	Mf n cfs	Npo/Eyf dvjwf 1 loef qf oef ouDjsf dups	7	7
M0Aojl f uSvojntbruj	Mf n cfs	Npo/Eyf dvjwf 1 loef qf oef ouDjsf dups	7	6
M0Di jsbkPpeeb	Mf n cfs	Npo/f yf dvjwf)Npn jof f +Djsf dups	7	4

Ami f n f n c f s t p g u f d p n n j u f f b s f x f m w f s t f e j o n b u f s t s f r b j o h u p g o b o d f . b d d p v o u t b o e h f o f s b m n b o b h f n f o u q s b d j d f t 0 M s 0 K b s b o K b j r t i D b u b . C i b j s n b o p g u f A v e j u C p n n j u f f i p r e t b c b d i f m s t e f h s f f j o d p n n f s d f g p n u i f U o j w s t j u z p g D f m j b o e i f x b t q s t f o b u u i f A o o v b n G f o f s b n M f f y o h p g u f C p n q b o z i f r e p o S f q u f n c f s 4 ; . 4 2 4 4 0 T i f C E O . C F O . b o e u i f S u b w p s z A v e j u p s t s f h v r b s z b u f o e u i f n f f y o h p g u f A v e j u C p n n j u f f b t q f s n b o f o u j o w j u f f t 0 O u i f s j o w j u f f t x f s f j o w j u f e p o o f e c b t j t u p c s j f g u f A v e j u C p n n j u f f p o j n q p s b o u n b u f s t 0

82 OPNIOAVIPO AOD TENWOETAVIPO CPN NIVVEE”

-d. Bulhi ghvfulsvr q r i vhu p v r i uhihuhqfh”

Ypvs d p n q b o z i b t g s b n f e r v b r j g f e N p n j o b j p o b o e R f n v o f s b j p o C p n n j u f f b t q f s u i f s f r v j s f n f o u t p g S f d j p o 3 9 : p g u f C p n q b o j f t A d u 4 2 3 5 s f b e x j u R v r h t g s b n f e u i f s f v o e f s b o e R f h v r b j p o 3 ; p g u f L j t j o h R f h v r b j p o t 0

Ti f N p n j o b j p o b o e R f n v o f s b j p o C p n n j u f f . b t p o 5 3 ^u M b s d i . 4 2 4 5 . d p n q s j t f t 5) T i s f f + e j s f d u p s t p v u p g x i j d i 4) T x p + b s f N p o / E y f d v j w f / l o e f q f o e f o u D j s f d u p s b o e p o f j t N p o / E y f d v j w f) N p n j o f f + D j s f d u p s p g u f C p n q b o z 0

Ti f u f s n t p g s f g s f o d f p g u f N p n j o b j p o b o e R f n v o f s b j p o C p n n j u f f j o u f s b r j b . j o d m e f t u i f g m p x j o h <

3+ F p s n v r b j p o p g u f d s j u f s j b g s e f u f s n j o j o h r v b r j g d b j p o t . q p t j u w f b u s j c v u f t b o e j o e f q f o e f o d f p g b e j s f d u p s b o e s f d p n n f o e u p u i f c p b s e p g e j s f d u p s t p g u i f C p n q b o z) u i f **Q B r d u g - p s Q B r d u g r i D l u h f w u - +** b q p r j e z s f r b j o h u p u i f s f n v o f s b j p o p g u f e j s f d u p s t . l f z n b o b h f s j b m q f s t p o o f n b o e p u i f s f n q r p z f f t) ” R f n v o f s b j p o P p r j e z f f x i j d i t i b m e f q r b d f e p o u i f x f c t j u f p g u f d p n q b o z b o e e j t d r p t f e j o u i f c p b s e t (s f q p s u 0

Ti f N p n j o b j p o b o e R f n v o f s b j p o C p n n j u f f . x i j r i f g s n v r b j o h u i f b c p w f q p r j e z . t i p v r e f o t v s f u b s

j) + u i f r f w f n b o e d p n q p t j u p o p g s f n v o f s b j p o c f s f b t p o b c r h b o e t v ? j d j f o u p b u s b d u s f u b j o b o e n p y v b u f e j s f d u p s t p g u f r v b r j e z s f r v j s f e u p s v o p v s C p n q b o z t v d d f t t g m z =

j) j + s f r b j u p o t i j q p g s f n v o f s b j p o u p q f s g s n b o d f

j t d r i b s b o e n f f u t b a q s p a s j b u f q f s g s n b o d f c f o d i n b s l t = b o e

j) j + s f n v o f s b j p o u p e j s f d u p s t . l f z n b o b h f s j b m q f s t p o o f n b o e t f o j p s n b o b h f n f o u j o v p w f t b c b r b o d f c f u x f f o g y f e b o e j o d f o u j w q b z s f g h d j o h t i p s y / b o e r p o h / u f s n q f s g s n b o d f p c k d j w t b a q s p a s j b u f u p u i f x p s l j o h p g u f C p n q b o z b o e j u t h p b r t 0

4+ F p s n v r b j p o p g d s j u f s j b g s f v b m b j p o p g j o e f q f o e f o u e j s f d u p s t b o e u i f B p b s e =

5+ D f w j t j o h b q p r j e z p o B p b s e e j w s t j u z =

6+ l e f o u j g j o h q f s t p o t x i p b s f r v b r j g f e u p c f d p n f e j s f d u p s t b o e l f z n b o b h f s j b m q f s t p o o f m x i p n b z c f b a q p j o u f e j o t f o j p s n b o b h f n f o u j o b d d p s e b o d f x j u u i f d s j u f s j b r b j e e p x o . b o e s f d p n n f o e u p u i f B p b s e u i f j s b a q p j o u n f o u b o e s f n p w b n b o e d b s s z j o h p v u f v b m b j p o p g f w s z e j s f d u p s t (q f s g s n b o d f) j o d m e j o h j o e f q f o e f o u e j s f d u p s =

7+ A o b r z t j o h . n p o j u p s j o h b o e s f w j f x j o h w b s j p v t i v n b o s t p v s d f b o e d p n q f o t b j p o n b u f s t =

8+ D f d j e j o h x i f u f s u p f y u f o e p s d p o j o v f u i f u f s n p g b a q p j o u n f o u p g u f j o e f q f o e f o u e j s f d u p s . p o u i f c b t j t p g u f s f q p s u p g a q s g s n b o d f f v b m b j p o p g j o e f q f o e f o u e j s f d u p s t =

9+ D f u f s n j o j o h u i f C p n q b o z (t q p r j e z p o t q f d j g d s f n v o f s b j p o q b d b h f t g s f y f d v j w f e j s f d u p s t j o d m e j o h q f o t j p o s j h i u t b o e b o z d p n q f o t b j p o q b z n f o u b o e e f u f s n j o j o h s f n v o f s b j p o q b d b h f t p g t v d i e j s f d u p s t =

+ R f d p n n f o e j o h u i f c p b s e . b m s f n v o f s b j p o . j o x i b u f w s g s n . q b z b c r h u p t f o j p s n b o b h f n f o u b o e p u i f s t b u ? . b t e f f n f e o f d f t t b z s =

+ R f w j f x j o h b o e b a q s p w j o h u i f C p n q b o z (t d p n q f o t b j p o t u s b u f h z g p n u n f u p u n f j o u i f d p o u f y u p g u f d v s s f o u l o e j b o n b s l f u j o b d d p s e b o d f x j u b a q p r j e z b c r h r b x t =

32+ P f s g s n t v d i p u i f s b d j u w j u f t b t n b z c f e f r h h b u f e c z u i f B p b s e p s t q f d j g f e 1 a q s p w j e f e v o e f s u i f C p n q b o j f t A d u 4 2 3 5 u p u i f f y u f o u o p j u g f e b o e f ? f d j w f . b t b n f o e f e p s c z u i f S f d v s j u f t b o e E y d i b o h f

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Bpbse pgloejb)Ljtjoh Ocrlhbjpot boe Dtdmptvsf Rf rvjsf n f out+Rf hvrubjpot. 4237. bt bn f oef e pscz boz pu f s bqqrjdbcrf rtx ps sf hvrubpsz bv u psjuz0

-e. Vkh ghvdlor der xwkh fr p sr vlv r q r i vkh Cr p p lvhh0Odp h r i Ckdlus hvr q) Nhp ehw dqg dwhqgdqf h dwkh p hhwkaj v duh dv xqghu’

Ti f Npn jobjpo boe Rf n vof sbjpo Cpn n juf f n f u4)ux p+yn f t po 470704244 boe 2; 0304245 evsloh u f Fjobodjbnf bs 4244/450

MsoDf f qbl Sppe. Ci bjsn bo pgu f Npn jobjpo boe Rf n vof sbjpo Cpn n juf f x bt qsf tf oubuu f Aovobm Gf of sbnMf f yoh pgu f Cpn qboz i f ræ po Sf qf n cf s 4; . 42440

Ti f ef ubjrtpgu f dpn qptjipo pgu f dpn n juf f. obn f pg di bjsqf stpo’ n f n cf st boe buf oebodf buu f n f f yoh evsloh u f gobodjbnf bs 4244/45 bsf bt voef s<

Odp h r i vkh Dlhfv w u	Dhvlj qdvr q	Odvx h r i Dlhfv wkls	N hhwkaj ghvdlor	
			Hhg	Awhqghg
MsoDf f qbl Sppe	Ci bjsn bo	Npo/ Eyf dv ywv 1 loef qf oef ou Djsf dups	4	4
MsoKbsbo Kbjrti Dbub	Mf n cf s	Npo/ Eyf dv ywv 1 loef qf oef ou Djsf dups	4	4
MsoDi jsbk Ppebs	Mf n cf s	Npo/ Eyf dv ywv)Npn jof f + Djsf dups	4	3

-f. Rhu r up dqf h Eydoxdvr q Culvhud ir ulqghs hqghw Dlhfv w u’

Ti f Npn jobjpo boe Rf n vof sbjpo qprjdz pgu f Cpn qboz ræzt ep x o u f dsjuf sjb pgbqppjoun f ouboue sf n vof sbjpo pgDjsf dupst 1Kf z Mbobhf sjbntPf stpoof m jodme joh dsjuf sjb gses ef uf sn jojoh r vbrjgdbjpo. qptjywf busjcvuf t. joef qf oef od f pgDjsf dupst. dsjuf sjb gses qf gses bodf f vbrmbjpo pgEyf dv ywv boe Npo/ Eyf dv ywv Djsf dupst)jodme joh loef qf oef ouDjsf dupst+ boe pu f s n buf st bt qsf tdsjcf e voef s u f qspwjtjpot pgu f Aduboe Ljtjoh Rf hvrubjpot0Ao joejdbjwv rjtu pggdupst u bun bz cf f vbrmbuf e jodme joh cvuopu rjm juf e up qbsjdjbjpo boe dpousjcvjpo cz b ejsf dups dpn n jun f ou f ?f djwv ef qrpzn f oupgl opx rfeh f boe f yqf sjtff. f ?f djwv n bobhf n f oupgsf rbjpoti ja x ju tubl f i pæf st. jof hsjuz boe n bjouf obodf pg dpogef ojbrijuz boe joef qf oef od f pgcf i bwjps boe lvehf n f ou0

(d) Nomination and Remuneration Policy of the Company

Ti f Npn jobjpo boe Rf n vof sbjpo Pprjdz gsn vrbuf e boe sf dpn n f oef e cz u f Npn jobjpo boe Rf n vof sbjpo Cpn n juf f jt evmæbqpswv e cz u f Bpbse pgDjsf dupst pgu f Cpn qboz0Ti f Npn jobjpo boe Rf n vof sbjpo Cpn n juf f i bt gsn vrbuf e u f dsjuf sjb gses bqppjoun f ouboue sf n vof sbjpo jodme joh ef uf sn jobjpo pgr vbrjgdbjpot. qptjywf busjcvuf t. joef qf oef od f pgDjsf dupst boe pu f s n buf st bt qspwjev e voef stvc/ tf djuo)5+pgSf djuo 39: pg u f Cpn qbojft Adu 4235 sf be x ju PbsuD pgLjtjoh Rf hvrubjpot0Ti f sf n vof sbjpo qbje up u f Djsf dupst jt bt qf s u f uf sn t rbje pvujo u f Npn jobjpo boe Rf n vof sbjpo Pprjdz pgzpv s Cpn qboz0

Ti f Npn jobjpo boe Rf n vof sbjpo qprjdz jt bqqrjdbcrh up bmi f Djsf dupst. Kf z Mbobhf sjbntPf stpoof nboe Sf ojps Mbobhf n f ouPf stpoof npgu f dpn qboz0

Ti f Pprjdz qspwjev t hvjebodf po<

-)3+ Sf rhdjpo boe Npn jobjpo pgDjsf dupst up u f Bpbse pg u f Cpn qboz=
-)4+ Aqppjoun f oupgu f KMP boe Sf ojps Mbobhf n f ou Pf stpoof npgu f Cpn qboz=boe
-)5+ Rf n vof sbjpo pgDjsf dupst. Kf z Mbobhf sjbntPf stpoof m boe Sf ojps Mbobhf n f ouPf stpoof r0
-)6+ Tf sn pgEyf dv ywv Djsf dupst. KMP boe Sf ojps Mbobhf n f ouPf stpoof m

Ti f tbje qprjdz jt vbrjgdbcrh po u f x f c t juf pgu f Cpn qboz voef s u f x f c rjøl i uqt 1x x x Qsv ef oudpsqpsbf 0dpn 1 jowv tupsf rbjpo 0

92 UVALEHP MDETU TEMAVIPOUHIR CPN NIVVEE’

lo dpn qrbodf x ju qspwjtjpot pgtf djuo 39:)7+pgu f Cpn qbojft Adu 4235 sf be x ju Rvrht gsn f e u f sf voef s boe Rf hvrubjpo 42 pgu f Ljtjoh Rf hvrubjpo. u f Cpn qboz i bt evmædpotjwv e Subl f i pæf st Rf rbjpoti ja Cpn n juf f)SRC+0

At qf s Rf hvrubjpo 42)6+pgu f Ljtjoh Rf hvrubjpo. gmpx joh bsf u f Rprh pgu f Subl f i pæf st (Rf rbjpoti ja Cpn n juf f tqf djgf e voef s PbsuD pgSdi f evr hll pgu f Ljtjoh Rf hvrubjpo<

- 30 Rf tpmjoh u f hsjf wbo df t pgu f tf dvsjuz i pæf st pgu f rjtuf e f oujuz jodme joh dpn qrbjout sf rbuf e up usbotg sl usbotn jttjpo pgti bsf t p sef cf ow sf t. jodme joh opo/ sf df jaupgti bsf p sef cf ow sf df sjgdbuf t boe sf vjfx pgdbtft gses f g t bmgusbotg s l usbotn jttjpo pg ti bsf t boe ef cf ow sf t. opo/ sf df jaupgboov bnsf qpsu ps cbrbodf ti f f u opo/ sf df jaupgef drbsf e ejwjev oet.

jttvf pğof x Ìevqrjdbuf df sujgdbuf t. hf of sbmm ff yjoh t f ud0boe bttjtjoh x ju r vbsuf sraz qpsjoh pgtvdi dpn qrbjout=

- 40 sf vjfx pgn fbtvst t ubl fo gpsf? f djwf fyf sdjtf pg wpojoh sji ut cz ti bsf i praf st=
- 50 lowf tujhbjoh dpn qrbjout sf rbjoh up bmpun f oupg ti bsf t. bqqswnmpgusbotg s ps usbotn jttjpo pgti bsf t. ef cf owst ps boz pu f stf dvsjyf t=
- 60 Aewjtjoh gps hjwof h? f duup bmsbotg slusbotn jttjpo pgti bsf t boe ef cf owst t. ef n buf sbrjtbjpo pgti bsf t boe sf /n buf sbrjtbjpo pgti bsf t. tqjru boe jttvf pg evqrjdbuf Ìdopotrjebuf e ti bsf df sujgdbuf t. dpn qrbjodf x ju bmu f sf r vjfn f out sf rbuf e up ti bsf t. ef cf owst t boe pu f stf dvsjyf t gpn yn f up yn f =
- 70 sf vjfx pğbei f sf od f up u f tf swjdf tuboeset bep qf e cz u f rjtuf e f oujz jo sf tqf dupgwbsjvpt tf swjdf t cf joh sf oef sf e cz u f sf hjtusbs boe ti bsf usbotg s bhf oupg u f Cpn qboz boe up sf dpn n f oe n f btvst t gspw sbmm jn qspw n f oujo u f r vbrjuz pğjowf tps tf swjdf t=
- 80 sf vjfx pğ u f wbsjvpt n f btvst t boe joiubjwf t ubl fo cz u f rjtuf e f oujz gss f evdjoh u f r vbown pg vodrbjn f e ejwef oet boe f otvsjoh yn f Ìaz sf djqupg ejwef oe x bssbout Ìboovbsnf qpsut Ìt ubw upsz opjdf t cz u f ti bsf i praf st pğ u f dpn qboz=boe
- 90 Cbsszjoh pvutvdi pu f s g odjpot bt n bz cf tqf djgf e cz u f Bpbse gpn yn f up yn f pstqf djgf e Ìqspwjef e voef su f Cpn qbojft Adups SEBI Ljtjoh Rf hvr rbjpot. pscz boz pu f sf hvr upsz bvui psjuz0

-d. Odp hri vkh Dlhfw ukhdglaj vkh Crp p lwjh”

Dvsjoh u f gjobodjbnf bs4244/45. u f Cpn n juf n f upodf po Mbsdi 4.42450

Odp hri vkh Dlhfw u	Dhvlj qdwr q	Odvuh ri Dlhfw ukls	Or2ri UTC	Vr vdo
Mt0Si jrj	Ci bjsqf stpo	Npo/ Eyf dvjwf	3	3
Svn bol vn bs		loef qf oef ou		
Ti bqbs		Djsf dups		
M0Aojl fuSvojm	Mf n cfs	Npo/ Eyf dvjwf	3	2
Tbrbj		loef qf oef ou		
		Djsf dups		
M0Ci jsbh	Mf n cfs	Wi prf/yn f	3	3
Ati x jol vn bs		Djsf dups		
Si bi				

(b) Name and designation of Compliance Officer:

M0Di bwrbvn bs Pbsf ti ci bj Gi f yb. Cpn qboz Sf dsf ubsz jt u f Cpn qrbjodf O? jdf s gps dpn qrzjoh x ju

u f sf r vjfn f out pğsf dvsjyf t rbx t boe u f Ljtjoh Rf hvr rbjpot0

-f. Oxp ehuri vkdukr ghw, fr p s adlw uhfhlyhg0 qxp ehur wvr qhg w vkh vdwvdfvr q ri vkdukr ghw dag qxp ehuri shqglaj fr p s adlw”

Dvsjoh u f Fjobodjbnf bs4244/45. u f Cpn qboz sf df jwf e pof dpn qrbjoevsjoh u f zf bs boe tbn f x bt tpmw e up u f tbytdjpo pgti bsf i praf s0Ti f sf jt op dpn qrbjoutf oejoh buu f f oe pgu f Fjobodjbnf bs0

: 2 TIUL NAOAGENEOV CPNNIVVEE”

-)b+ Bsjf gef t dsjqupo pğf sn t pğsf g sf od f < Ti f usn t pğsf g sf od f pgu f Rjtl Mbobhn f ouCpn n juf f bt voef s<
- 30 Tp gpn vrbuf bef lbjrfe sjtl n bobhn f ouqprjtz x i jdi ti bmjodmef <
-)b+ A gbn fx psl gsjef oujgdbjpo pğjout sobnboe fyf sobnsjtl t tqf djgdbm gdf e cz u f dpn qboz. jo qbsjdvrbis jodmejoh gjobodjbnf sbjopbmt f dupsbmt vtubjbcjrz)qbsjdvrbisr. ESG sf rbuf e sjtl t+ jogpn bjpo. dzcf stf dvsjz sjtl t ps boz pu f ssjtl bt n bz cf ef uf sn jof e cz u f Cpn n juf f 0
-)c+ Mf btvst t gps sjtl n jujhbjpo jodmejoh tztuf n t boe qspdf ttf t gps jout sobnmpousmpgje f oujgf e sjtl t0
-)d+ Bvtjof tt dpoujovjuz qrb0=
- 40 Tp f otvsf u bubqspqsbjuf n f u pepiphz. qspdf ttf t boe tztuf n t bsf jo qrbdf up n pojups boe f vrbmbuf sjtl t bttpdjbuf e x ju u f cvtjof tt pgu f Cpn qboz=
- 50 Tp n pojups boe pwf stf f jn qrfn f oubjpo pgu f sjtl n bobhn f ouqprjtz. jodmejoh f vrbmbjoh u f bef r vbz pg sjtl n bobhn f outztuf n t=
- 60 Tp qf sjejbmn sf vjfx u f sjtl n bobhn f ouqprjtz. burfbt u podf jo ux p zf bst. jodmejoh cz dpotjef sjoh u f di bohjoh joevtusz ezobn jdt boe f wpmjoh dpn qrfnyz=
- 70 Tp l ff q u f cpbse pgejsf dupst jogpn f e bcpvuu f obwsv boe dpouf oupgjtu ejtdvttjpot. sf dpn n f oebjpot boe bdjpot up cf ubl fo=
- 80 Tp sf vjfx u f bqapjoun f ou sf n pwbntboe uf sn t pg sf n vof sbjpo pgu f Ci jf gRjtl O? jdf s)jgboz=
- 90 Tp sf vjfx boe bttf tt u f sjtl n bobhn f outztuf n boe qprjtz pgu f Cpn qboz gpn yn f up yn f boe sf dpn n f oe gpsbn f oen f oupsn pejgdbjpo u f sf pğ=
- : 0 Tp jn qrfn f ouboe n pojups qprjdf t boe Ìps qspdf ttf t gps f otvsjoh dzcf stf dvsjz=
- ; 0 Tp gbn f. ef vjtf boe n pojups sjtl n bobhn f ouqrb0 boe qprjtz pgu f Cpn qboz=

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- 320 Tp sf wjx boe sf dpn n f oe qpuv ojbnsjtl jowprwf e jo boz of x cvtjof tt qrbot boe qspdf ttf =
- 330 Tp sf wjx u f Cpn qboz(t sjt) /sf x bse qf sgnson bodf up bijnho x ju u f Cpn qboz(t pwf sbm qprjdz pckf djuw t =
- 340 Mpoju ps boe sf wjx sf hvrbsv qebuf t po cvtjof tt dpojovjuz =
- 350 Aewjtf u f Bpbse x ju sf hbse up sjt n bobhf n f ouef djtjpot jo sf rbujpo up tusbf hjd boe pqf sbujpobm buf st tvdi bt dpsqpsbf tusbf hz = boe
- 360 Pf sgnson joh tvdi pu fs bdjuvjf t bt n bz cf ef rhhbf e cz u f Bpbse pstqf djgf e1 qspwjef e voef su f Cpn qbojft Adu 4235 ps cz u f SEBI Ljtjoh Rf hvrubjpot ps tubw upsjrn qsf tdsjcf e voef s boz pu fs rbx ps cz boz pu fs sf hvrubpsz bv u psjuo

-e. Crp s r vlwr q0qdp h r i p hp ehw) f kdus hwr q dqg dwhqgdqf h r i p hhwaj v gx ulaj vkh & hdu'

Cpn qboz i bt dpotjuw f e Rjtl Mbobhf n f ou Cpn n ju f . jo dpn qrbodf x ju u f qspwjtpo pgo Rf hvrubjpo 43 pgu f Ljtjoh Rf hvrubjpot 0

Ti f Rjtl Mbobhf n f ou Cpn n ju f n f uux jdf po Odupc f s 42. 4244 boe Mbsdi 39. 4245 evsjoh u f FjobodjbnYf bs 4244/450

Ti f dpn qptju po pgu f Rjtl Mbobhf n f ou Cpn n ju f bt po Mbsdi 53. 4245 boe u f ef ubjrnpgn f n cf st (qbsydjqbujo pu u f sf tqf djuw n ff yoh pgu f Cpn n ju f bsf bt voef s <

Odp h r i vkh Dluhf w u	Dhvlj qdvr q	Odkuh r i Dluhf w ukls	Or 2 r i N hhwaj v	
			Hhg	Awhqghg
MsoSbolbz Rbn f ti di boesb Si bi	Ci bjsqf stpo	Mbobhjoh Djsf dups	4	4
MsoSi jsjt Gpwjoeci bj Pbuf m	Mf n cf s	Wi prh Tjn f Djsf dups' CEO	4	4
MsoAojl f uSvojm Tbtuj	Mf n cf s	Npo/ Eyf dvujw 1 loef qf oef ou Djsf dups	4	4
MsoCi jsbh Ati x jol vn bs Si bi	Mf n cf s	Wi prh Tjn f Djsf dups	4	4
MsoCi jsbhl vn bs Bbotjrnkpu bsj	Mf n cf s	CFO	4	4

' 2 CPTRPTAVE UP CIAMTEURPOUIBIMVb CP N N IVVEE'

-d. Crp s r vlwr q0qdp h r i p hp ehw) f kdus hwr q dqg dwhqgdqf h r i p hhwaj v gx ulaj vkh & hdu'

Cpn qboz i bt dpotjuw f e Cpsqpsbf Spdjbn Rf tqpotjcrjuz)CSR+Cpn n ju f . jo dpn qrbodf x ju u f qspwjtpo pgtf djuo 357 pgu f Cpn qbojft Adu 4235 sf be x ju Rvrht gbn f e u f sf voef s 0

Ti f CSR Cpn n ju f n f uux jdf evsjoh u f Fjobodjbn Yf bs 4244/45 po Mbz 52. 4244 boe Mbsdi 4. 42450

Ti f dpn qptju po pgu f CSR Cpn n ju f bt po 53¹⁰ Mbsdi . 4245 boe u f ef ubjrnpgn f n cf st (qbsydjqbujo buu f sf tqf djuw n ff yoh pgu f Cpn n ju f bsf bt voef s <

Odp h r i vkh Dluhf w u	Dhvlj qdvr q	Odkuh r i Dluhf w ukls	Or 2 r i N hhwaj v	
			Hhg	Awhqghg
MsoKbsbo Kbjrbti Dbub	Ci bjsqf stpo	Npo/ Eyf dvujw 1 loef qf oef ou Djsf dups	4	4
MsoSbolbz Rbn f ti di boesb Si bi	Mf n cf s	Mbobhjoh Djsf dups' Ci bjsqf stpo	4	4
Mt0Si jrqi Svn bol vn bs Ti bqbs	Mf n cf s	Npo/ Eyf dvujw 1 loef qf oef ou Djsf dups	4	4
MsoCi jsbh Ati x jol vn bs Si bi	Mf n cf s	Wi prh Tjn f Djsf dups	4	3

(b) Terms of reference:

Ti f u f sn t pgsf g sf odf pgu f CSR Cpn n ju f bsf bt voef s <

- 3)+ gsn vrbuf boe sf dpn n f oe up u f Bpbse. b "Cpsqpsbf SpdjbnRf tqpotjcrjuz Pprjdzffx i jdi ti bmjoejdbuf u f bdjuvjf t up cf voef subl fo cz u f Cpn qboz bt tqf djgf e jo Sdi f evrf VII pgu f Cpn qbojft Adu 4235 boe u f svrht n bef u f sf voef s. bt bn f oef e. n pojpsu f jn qrn f oubjuo pgu f tbn f gpn yn f up yn f . boe n bl f boz sf wjtjpot u f sf jo bt boe x i fo ef djef e cz u f Bpbse =
- 4)+ gsn vrbuf boe sf dpn n f oe bo boovbnbdjuo qrbu jo qvstv bodf pgu f Cpsqpsbf SpdjbnRf tqpotjcrjuz Pprjdz x i jdi ti bmjtu u f qspk dt ps qspshbn n f t voef subl fo. n boof s pgf yf djuo pgtvdi qspk dt. n pebrjuf t pgu vrbu bujo pgyoet. n pojpsjoh boe sf qpsjoh n f di bojtn gsu f qspk dt =
- 5)+ jef uyz dpsqpsbf t pdjbnf tqpotjcrjuz qprjdz qbsuof st boe dpsqpsbf t pdjbnf tqpotjcrjuz qprjdz qspshbn n f t =
- 6)+ sf wjx boe sf dpn n f oe u f bn pvoupg fyqf oejw sf up cf jodvssf e po u f bdjuvjf t sf g ssf e up jo drvtf)3+bcpwf boe u f ejtusjcvjuo pgu f tbn f up wbsjvvt dpsqpsbf t pdjbnf tqpotjcrjuz qspshbn t voef subl fo cz u f Cpn qboz =

- 7+ ef rfhbf sf tqpoticjrijft up u f dpsqpsbf tpdjbnst tqpoticjrijuz uf bn boe tvqf swtj qspqf s fyf dvujpo pgbmef rfhbf e sf tqpoticjrijft =
- 8+ sf vjfx boe n pojpsu f jn qrhf f oubjpo pg dpsqpsbf tpdjbnst tqpoticjrijuz qspshbn n ft boe jttvjoh of dfttbsz ejf dypot bt sf rvjse gps qspqf sjn qrhf f oubjpo boe yn f rzdpn qrhujpo pg dpsqpsbf tpdjbnst tqpoticjrijuz qspshbn n ft =
- 9+ boz pu f sn buf s bt u f Cpsqpsbf Spdjbm Rftqpotjrijuz Cpn n ju f n bz e f n bqspqsbu b* f s bqspwbnpgu f Bpbse ps bt n bz cf ejf duf e cz u f Bpbse. gpn yn f up yn f = boe
- 10+ fyf sdjtf tvdi pu f sqpx fst bt n bz cf dpog sse vqpo u f Cpsqpsbf Spdjbm Rftqpotjrijuz Cpn n ju f f jo uf sn tpgu f qspwtjpot pgSf dypo 357 pgu f Cpn qbojft Adu

“2 TENWOETA VIPO VP DITECVPTU”

-d. Rfxqldu&uhdvr qvkl s ruvdqvdv vlr qv z lvk Or q1 h%bf xwyh gluhf w uvylvl1 1ylv vkh Cr p s dq&”

Ti f sf x bt op boz qf dvojsz sf rhuipot i j q ps usbotbdypot x ju Npo/fy dvujw ejf dups(t vjt/à/vjt u f Cpn qboz0

(b) Criteria for Making payment to non-executive directors:

- 30 Ti f Npo/Eyf dvujw boe loef qf oef ouDjst dupsn bz sf df jw g f t gsbufoejoh n f f uoh pgBpbse ps Cpn n ju f f u f sf p pspvje f e u buu f bn pvoupg tvdi g f t x jmpuf ydf e u f df jroh l rjn juvoef s u f Adu
- 40 A Npo/Eyf dvujw Djst dupsn bz cf qbjepdn n jttjpo po bo boovbmtbtjt ln pou mcbtjt. pgtvdi tvn bt n bz cf bqspw e cz u f Bpbse po u f sf dpn n foubjpo pgu f Npn jobujpo boe Rf n vof sbujpo Cpn n ju f f 0
- 50 Ti f Cpn n ju f f n bz sf dpn n foe up u f Bpbse. u f qbzn f oupgdgn n jttjpo. up sf jogsdf u f qsjodjrhft pgdpmndujw sf tqpoticjrijuz pgu f Bpbse0
- 60 lo ef uf sn joh u f r vbown pgdgn n jttjpo qzbcrh up u f Djst dupst. u f Cpn n ju f f ti bmm n bl f jut sf dpn n foubjpo b* f s ubl joh joup dpotjef sbujpo u f pvf sbmmf sgpsn bodf pgu f Cpn qboz boe u f pof spvt sf tqpoticjrijft sf rvjse e up cf ti pvref sf e cz u f Djst dups0
- 70 Ti f upbnadpn n jttjpo qzbcrh up u f Djst dupst ti bmmuf ydf e qsf tdsjce rjn jut bt tqf djge voef s Cpn qbojft Adu 42350

80 Ti f dpn n jttjpo ti bmmf qzbcrh po qsp/sbu cbtjt up u ptf Djst dupst x i p pddvqz p?jdf gsbu pgu f z f bs0

(c) Disclosure with respect to remuneration:

Ti f ef ubjmgf n vof sbujpo boe tjujoh g f t qbjepu u f ejf dupst evsjoh u f gobodjbnst bs4244/45 jt bt voef s< (An pvoujo Lbl i t ₹=

Odp h	Udadu&0 Rhut xlvlvhv0 Aæz dqf hv dqg lqfhqwyh	Cr p p 1 Ivlr q	Ulvwqj Fhv	Vr vdo
MsoSbolbz	42902	/	/	42902
Rbn fti di boesb				
Si bi				
MsoSi jsiti	9470:	/	/	9470:
Gpwjoeci bj Pbul m				
MsoCi jsbh	/	/	/	/
Ati x jol vn bsSi bi				
MsoDi jsbkPpees	/	/	/	/
MsoDf f qbl Sppe	/	3702	707	4207
Mt0Si jrqi	/	802	802	3402
Svn bol vn bs				
Ti bqbs				
MsoKbsbo Kbjrhti	/	3702	602	3; 02
Dbub				
MsoAojl f uSvojm	/	/	602	602
Tbrbj				

Ypvs Cpn qboz jt opuqzbjoh bozu joh up opo/fy dvujw ejf dupsfydf qudgn n jttjpo boe tjujoh g f t gsbu pbn n f f uoh bufoef e cz u f n 0

Ti f sf n vof sbujpo cz x bz pgdgn n jttjpo up u f Npo/ Eyf dvujw Djst dupst jt ef djef e cz u f Bpbse pgDjst dupst boe ejtuscvf e up u f n cbtfe po u f jsqbsjdqbujpo boe dpousjcvujpo buu f Bpbse boe Cpn n ju f f n f f uoht0

lo vjfx pgu f vbmcrh tf swjdf t cf joh sf oef sf e cz u f tbje Djst dupst up u f Cpn qboz. u f ti bsf i p ref st buu f 3: u AGM pgu f Cpn qboz. i f re po Jv m 45. 4243. i be bqspw e qbzn f oupgdgn n jttjpo up u f Npo/Eyf dvujw Djst dupst pgu f Cpn qboz gsb qf sje pg7 z f bst. dpn n f odjoh gpn Aqsjn. 4243. ejtuscvf e cf u f f o tvdi Djst dupst jo tvdi bn boof s bt u f Bpbse pgDjst dupst. n bz gpn yn f up yn f ef uf sn jof x ju jo u f pvf sbmm byjn vn rjn jupg3&)pof qf sdf ou+pgu f of uqspgut pgu f Cpn qboz gsu bu gobodjbnst bs dpn qvuf e jo bddpsebodf x ju u f qspwtjpot pgSf dypo 3; : pgu f Adu boe ti bmmf jo beejujpo up u f tjujoh g f t qzbcrh up u f Djst dupst gsbufoejoh u f

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n ff yjoh t pgu f Bpbse psCpn n ju f u f sf pgps g s boz pu f s qv s qptf x i but pf w s bt n bz cf ef djef e cz u f Bpbse 0 lo u f f w f oupgp rtt ps jobef r vbdz pgqspgjt jo boz g obodjbm zf bsevsjoh u f uf sn n f o j p of e bcpwf . u f Npo/f yf dv u jwf Djsf dupst jodme joh loef qf oef ouDjsf dupst ti b m f q bje sf n vof sbjpo cz x bz pgCpn n jttjpo bt tf upv ubcpwf . bt n bz cf ef djef e cz u f Bpbse pgDjsf dupst pgu f Cpn qboz. opux ju tuboejoh u bujun bz f ydf f e pof qf sdf oupgu f of u qspgt pgu f Cpn qboz boe tvckf duup tvdi sf tusjdjpot. jg boz. bt n bz cf tf upv ujo u f bqqrj bcrh qspwtjpot p gboe tdi fevrh V up u f Adu gpn ujn f up ujn f 0

Djsf dupst bsf sf df jvjoh poru u f gyf e dpn qpof oupg sf n vof sbjpo f ydf qu u f Cpn qboz i bt q bje qf sgn s bodf

cbtf e jodf oujwf up Ms0Si jsjti Gpwjoeci bj Pbuf npg 322& pgi jt Aoo vbn s br bsz jo bddpse bodf x ju u f uf sn t boe dpoejupo pgi jt baqppoun f oubt baqspw e cz u f ti bsf i p r e f st jo 3; u AGM pgu f Cpn qboz. i f r e po Sf q u f n c f s 4; . 42440P f sgn s bodf cbtf e lodf oujwf 1Bpovt bsf cbtf e po qf sgn s bodf sf w jf x pgu f Kf z Rf tqpotjcrjuz Asf bt)KRAt+boe pu f s n f btvsbc r h joejdbupst brpoh x ju qf sgn s bodf pgu f pshboj s b j u p o . qspgubcjrjuz boe pu f s g obodjbnjoejdbupst 0

Dvsjoh u f g obodjbnzf bs. 4244/45. u f Cpn qboz epf t opui bwf boz t updl p qjpo tdi f n f g s j u t Djsf dupst ps f n q r p z f f t 0 M p s f p w f s u f s f j t o t f q b s u f q s p w t j p o g s q b z n f o u p g t f w s b o d f g f t u p u f D j s f d u p s t 0

• 2 GEOETAMPD b NEEVIUGU”

-d. M f d w r q d q g w p h r i a d w w k u h A q q x d o G h q h u d o N h h w k j v -AGN v. z h u h k h g d q g v s h f l d o u h r a w r q v s d w v h g l q w k h s u h y l r x v 7 A G N v”

Flq d q f l d o & h d u h q g h g	D d & d d w h r i A G N	V l p h	M f d w r q	O r 2 r i U s h f l d o T h v r a w r q s d w v h g
53Q504244	Ti v stebz. 4; Q; 04244	34:52 PM	Df f n f e Vf ovf <Psv ef ou Hpvtf . 5 Df wboh Pbsl Spdjf uz Pbo l s b q p r h C s p t t R p b e . An cbx bej. Ai n f e b c b e — 5: 2237. Gv l s b u	4)Tx p+)Sf f Npuf -3+
53Q504243	Fsjebz. 45Q904243)Uorjtuf e+	4:52 PM	Df f n f e Vf ovf <Psv ef ou Hpvtf . 5 Df wboh Pbsl Spdjf uz Pbo l s b q p r h C s p t t R p b e . An cbx bej. Ai n f e b c b e — 5: 2237. Gv l s b u	9)Sf w f o+)Sf f Npuf -4+
53Q504242	Wf eof tebz. 52Q; 04242)Uorjtuf e+	4Q22 PM	Psv ef ou Hpvtf . 5 Df wboh Pbsl Spdjf uz Pbo l s b q p r h C s p t t R p b e . An cbx bej. Ai n f e b c b e — 5: 2237. Gv l s b u	4)Tx p+)Sf f Npuf -5+

Note: 1 In the Annual General Meeting held on 29.09.2022, 2 (Two) Special Resolutions were passed as follow:

- 30 Tp baqspw qbz n f oupgsf n vof sbjpo up Ms0Si jsjti Gpwjoeci bj Pbuf mWi prh/yn f Djsf dups boe CEO pgu f Cpn qboz
- 40 Tp baqspw qbz n f oupgsf n vof sbjpo up Ms0Sbo l b z Rbn f ti di boes b Si bi . Ci bjsn bo boe Mbobhjoh Djsf dups pg u f Cpn qboz 0

Note: 2 In the Annual General Meeting held on 23.07.2021, 7 (Seven) Special Resolutions were passed as follow:

- 30 Tp baqspw boe n pejg sf wjtf e En qrpzn f ouCpousbdupg Ms0Si jsjti Gpwjoeci bj Pbuf nbt CEO pgu f Cpn qboz=
- 40 Tp baqspw boe n pejg sf wjtf e En qrpzn f ouCpousbdupg Ms0Sbo l b z Rbn f ti di boes b Si bi bt Mbobhjoh Djsf dups)MD+ pgu f Cpn qboz=

- 50 Aqqspw n p s P b z n f o u p g C p n n j t t j p o u p N p o / E y f d v u j w f D j s f d u p s t g s b P f s j p e p g F j w f Y f b s t C p n n f o d j o h g p n 3 A q s j n 4 2 4 3
- 60 Aepqjpo pgRf wjtf e Asjdrft pgAtt pdjbjpo
- 70 Ittvf pgBpovt Si bsf t up u f H p r e f s t p g E r v j u z S i b s f t b t x f m b t P s f g s f o d f S i b s f t
- 80 Aqqspw n p g b S u p d l S q r j u
- 90 Rbjtjoh pgCbqjubmi spvhi bo lojybnPvc rjtd O? f sjoh

Note: 3 In the Annual General Meeting held on 30.09.2020, 2 (Two) Special Resolutions were passed as follow:

- 30 Tp Aqqspw boe Mpejg Rf wjtf En qrpzn f ouCpousbdupg Ms0 Si jsjti Gpwjoeci bj Pbuf nbt CEO pgu f Cpn qboz=
- 40 Tp Aqqspw boe Mpejg Rf wjtf En qrpzn f ouCpousbdupg Ms0 Sbo l b z Rbn f ti di boes b Si bi bt Mbobhjoh Djsf dups pgu f Cpn qboz 0

)c+ Ti f Df ubjrt pgt qf djbnsf tpmjpo qbtte e rdtuzf bs u spvhi qptubne bmpuboe ef ubjrt pggwpyjoh qbuf so<

Pspdf evsf bt hjwf o jo Rvrfh 44 pgu f Cpn qbojft)Mbobhf n fouboe Aen jojtusbjpo+Rvrfh. 4236 x bt gmpx fe0Ti f sf tvnt pgu f qptubne bmpux f sf ef drbsf e cz i ptjoh ju brpoh x ju u f tdsvojotf s(sf qpsu po u f x f ctjuf pgu f Cpn qboz0

Dvsjoh u f FY44/45. u f bqqspswbrngpu f ti bsf i pef st x bt tpvhi ugs gmpx joh qvsqptf t cz x bz pgqptubne bmpuwjef opjdf ebuf e Jbovbsz 35. 4245 jo sf tqf dupgu f gmpx joh Sqf djbnRf tpmjpot<

Sr. No.	Resolution	No. of Votes Polled	No. of Votes in favour	% of votes in favour on votes polled	No. of votes against	% of Votes against on votes polled
3	Arnf sbjpo pgOckf duCrbvtf pgMf n psboevn pgAtt pdjbjpo pgu f Cpn qboz	5, ; ; 5,895	5, ; ; 5,775	322	342	2
4	Rf /bqqpjoun f oupgMs0Aojl f uSvojnTbruj)DIN<249466: 6+bt bo loef qf oef ouDjsf dups pgu f Cpn qboz	5, ; ; 5,895	5, ; ; 5,844	322	73	2
5	Rf /bqqpjoun f oupgMt0Si jrqi Svn bol vn bs Ti bqbs)DIN<22733: 93+bt bo loef qf oef ou Djsf dups pgu f Cpn qboz	5, ; ; 5,895	5, ; ; 5,7 ; ;	322	96	2
6	Rf /dpoqsn bujpo pgtvc/qbsb 5 pgAsjdrh 326 pgAsjdrh pgAtt pdjbjpo pgu f Cpn qboz	5, ; ; 5,895	5.76.8: .486	: : Q 2	66.47.62;	33Q;

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)b+	Qvbsuf sraz sf tvnt	Ti f r vbsuf sraz sf tvnt bsf qvc rjti fe jo u f of x tqbqf st boe ejtqrzbf e po u f Cpn qboz(t x f ctjuf 0
)c+	Nf x tqbqf st x i f sf jo sf tvnt opsn bma qvc rjti fe	Ti f Qvbsuf sraz Hbrgyf bsraz FjobodjbnRf tvnt bsf hf of sbma qvc rjti fe jo Fjobodjbn Eyqsft t1Bvtjof tt Suboebse 1Mjoujo Eohrjti rbohvbhf ’ brtp jo Gvblksbj rbohvbhf jo FjobodjbnEyqsft t1Bj Hjoe0
)d+	Cpn qboz(t x f ctjuf . x i f sf ejtqrzbf e	Ti f tf qbsuf tf djpo obn fe QOYEUWPT TEMAVIPOU- jo u f Cpn qboz(t x f ctjuf z z z 2 uxghqwr usrudwzrp jt ejtqrzjoh sfer vjse joqsn bujpo jo sf tqf dupgjouf sf tu pgwbsjpvtt ubl fi pef st0Ti f AooovbnRf qpsugps u jt gjobodjbnzf bs4244/4245 bt x f mbt Qvbsuf sraz 1 Hbrgyf bsraz FjobodjbnRf tvnt pgu f Cpn qboz jt brtp bwjrbcrh u f sf jo0
)e+	Wi fu f sjubrt p ejtqrzbt p? jdbnrof x t sf rfbtft =	Ti f Cpn qboz(t p? jdbnrof x t sf rfbtft boe qsf tf obujpot n bef up u f
)f+	Ti f qsf tf obujpot n bef up jotjuw yjopbnjowf tupst ps up bobzrt ut	jotjuw yjopbnjowf tupst boe bobzrt ut. jgboz bsf brtp bwjrbcrh po u f Cpn qboz(t x f ctjuf 0

552 GEOETAMUHATEHPDET IOFPTNAVIPO”

-d.	AGN”Ddvh0Vlp h dqg Yhqxh	Tvft ebz. 4; ^u ebz pgAvhvtu 4245 bu3-22 PM u spvhi Vjef p Cpoq sf odjoh10u f sAvej p VjtvbnMf bot0Fps ef ubjrtsf g sNpujdf pgu jt AGM0Ti f Pspdf fejoh pgu f AGM ti bma ef fn fe up cf dpoevdf e buu f Rf hjtuf se O?jdf pgu f Cpn qboz buPsvf ouHpvtf . 5 Df wboh Pbsl Spdjf uz Pboiksbqprh Cspst Rpbe. An cbx bej. Ai n f ebcbe -5: 2237. Gvblksbu loejb0
-e.	Flqdqf ldobhdu	FjobodjbnYf bs pgu f Cpn qboz jt gpn 23tuAqsjnap 53tuMbsdi boe gjobodjbnst tvnt x jmc f ef drbsf e gsu f gjobodjbnzf bs4245/46 bt qf su f gmpx joh tdi f evrf< Rduwfx adu ” Vhqdwlyh dqg vxerhfww Ckdqj h Qvbsuf sraz Uobvejfe Rf tvnt Qvbsuf sf oejoh 52 ^u Jvof . 4245 < x ju jo 67 ebzt gpn u f foe pgu f r vbsuf s Qvbsuf sf oejoh 52 ^u Sf qfn cfs 4245 < x ju jo 67 ebzt gpn u f foe pgu f r vbsuf s Qvbsuf sf oejoh 53 ^{tu} Df df n cfs 4245 < x ju jo 67 ebzt gpn u f foe pgu f r vbsuf s Fpvsu Qvbsuf s boe Aooovbnf oejoh po < x ju jo 82 ebzt gpn u f foe pgu f r vbsuf s 53 ^{tu} Mbsdi . 4246

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-f.	Thfr ug gdvñ ir uFlqdo Dlylghqg	Fsjebz. 3: ^u ebz pgAvhvvtu 4245
-g.	Dlylghqg Rd&p hqwDdvñ	Ypvs Bpbse i bt sf dñ n f oef e b FjobnDjwef oe pg ³ 30 ^{qf sti bsf})52& +po fr vjuz ti bsf t pg ^{gdf} wbm ^f pg ^{71/f bdi} 0Ti jt tvcl ^f duup bqqs ^{pwbn} ez u f n f n cf st pgu f dñ qboz buu f f otvjoh Aoo ^{vbn} Gf of sbnM ^f f joh0 FjobnDjwef oe po fr vjuz ti bsf t bt sf dñ n f oef e cz u f Bpbse pgDj ^s d ^u st g ^s u f zf b ^s f oef e 53tuM ^{bsdi} . 4245. x i f o bqqs ^{pw} e buu f Aoo ^{vbn} Gf of sbnM ^f f joh. x j ^m ef qbje b* f s u f eb ^u pg ^f otvjoh AGM cvux ju jo u f tub ^w psz òjn f rjn jupg52 ebzt g ^{pn} u f eb ^u pgef d ^r sbj ^o jo u f AGMO
-h.	Odp h dqg dgguhv r i w f n h%kdaj hv dvz klk vkh Cr p s dq&v vkduhv duh dvvng) ghvdlor r i dqxdo dvvqj ihh s dlq	Ti f Cpn qboz(t fr vjuz ti bsf t b ^s f r ^{jt} uf e po u f BSE Ljn juf e boe u f Nb ^u jb ^o bn ^s u ^p dl Eydi boh ^f pg ^l oejb Ljn juf e x 0 ⁰ Mbz 42. 42440 -I. BUE Mp lvng -BUE.0 Cpsqpsb ^u f p?jdf <Pi jsp\$ ^f Jf f kf f ci pz Tpx f st. Dbr ^o bn ^s uf f u Mvn cbj/622 223 boe -II. Odvr qdoUw f n E%kdaj h r i lqgld Mp lvng -OUE.0 Cpsqpsb ^u f p?jdf <Eydi boh ^f P ^r b\$ ^b . C/3. B ^r pd ^l G. Bboesb Kvsrb Cpn q ^r fy. Bboesb)E+Mvn cbj —622 273 Aoo ^{vbn} jt ^u j ^o h Ff f t g ^s u f zf bs4245/46 i bt cf f o qbje cz u f Cpn qboz up BSE boe NSE0
-i.	Dip dwUIO Oxp ehur lq OUDM) CDUM	INE22F423242
-j.	Uw f n Cr gh3U&p er o	BSE Er vjuz Sdsj ^u Cpe ^f < 765749 NSE Er vjuz Szn c ^r m PRUDENT

-k. NdunhwRulh Ddvñ klj k dqg r z gxulaj hdfk p r qvk lq advwi lq dqf ldo&hdu'

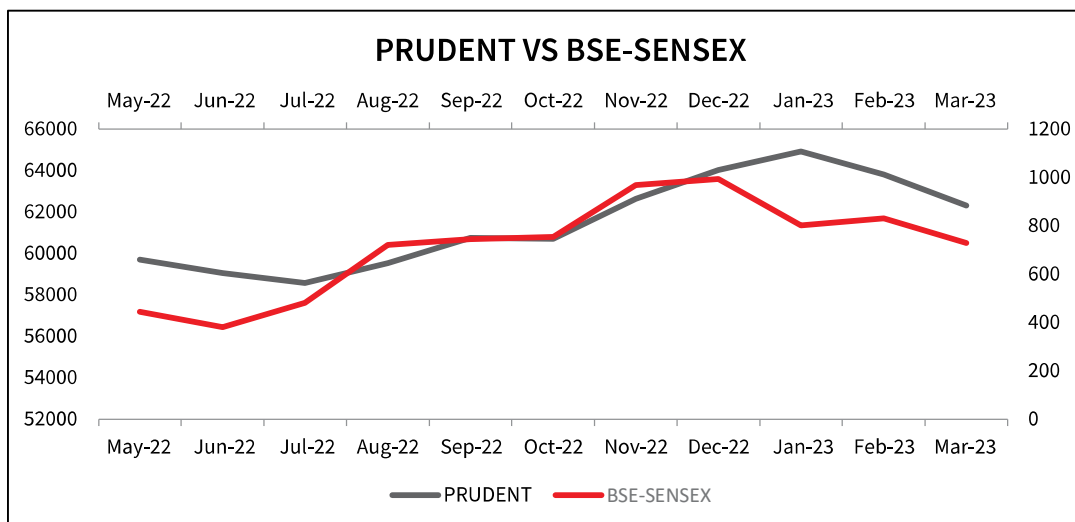
Nr qwk	BUE Mp lvng			Odvr qdoUw f n E%kdaj h r i lqgld Mp lvng -OUE.		
	Hlj k Rulh	Mr z Rulh	Oxp ehuri Et xlv&Ukduhv Vudghg	Hlj k Rulh	Mr z Rulh	Oxp ehuri Et xlv&Ukduhv Vudghg
Mbz/4244	88202	69202	7.76.: 32	87202	69207	770 7 Lbl i t
Jvo/4244	8250 2	68502	5.7; .623	82407	6820 7	4; 09 Lbl i t
Jvr/4244	7830 7	69802	5. ; .85	78602	69907	509 Lbl i t
Avh/4244	8660 7	73607	7. :. 7: 8	86; 02	68802	: 075 Lbl i t
Sf q/4244	97202	7: 607	4.33.657	97202	7: 50 7	420; Lbl i t
Odu/4244	96707	87407	; 3.6: 4	96702	87707	: 0 5 Lbl i t
Npw/4244	; 3302	8: 707	; 5.8; ;	; 3202	8: ; 07	3702 Lbl i t
Df d/4244	3.24; 0 2	98302	3.4: .353	3.2570 2	: 7307	3709 Lbl i t
Jbo/4245	3.3280 7	; 9207	85.4; 4	3.32: 02	; 930 7	; 0; Lbl i t
Ff c/4245	3.2340 2	: 330 2	87.762	3.22; 0 2	: 3: 07	3408 Lbl i t
Mbs/4245	: : 507	92702	5. :.775	: : 502	92502	: 03 Lbl i t

Note: The Company' equity shares were listed on May 20, 2022; hence, data provided from May-2022 onwards.

(i) Performance in comparison to board-based indices such as BSE Sensex:

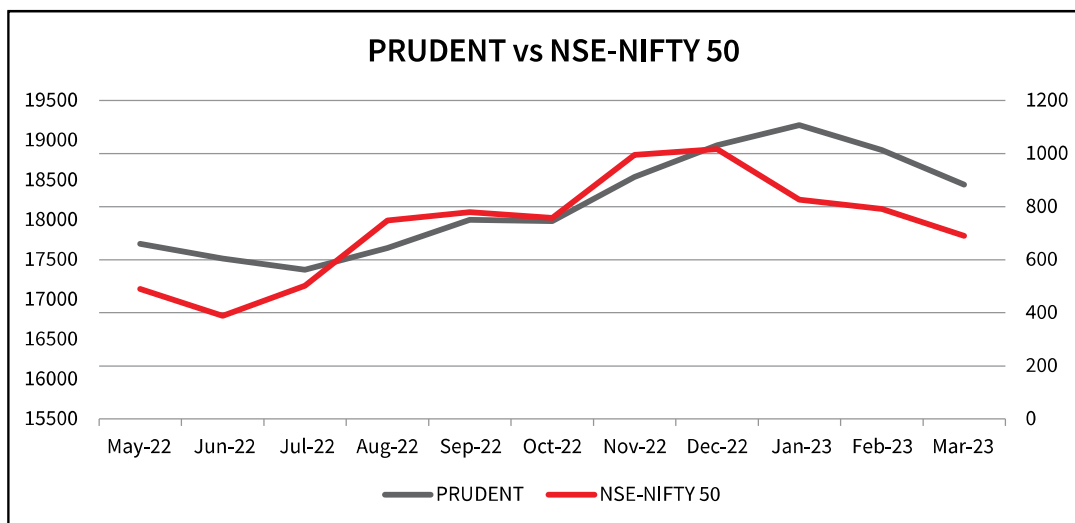
Ti f Ci bsucf rpx q^rpu^t u f n pou^o mⁱ jhi q^sjd^f p^gu f fr vjuz ti bsf t p^gu f Cpn qboz w^f stvt u f BSE/Sf ot^f y boe NSE Nj* z 72 g^s u f gobodjbnzf b^s f oef e M^{bsdi} 53. 4245

52. Vkhshür up dqfhr i & xuf r p sdq&v vkduhv uhdwlyh w vkh BUE / Uqhvh%dqgh%dvj lyhq lq vkh fkdwehaz ”



Note: The Company' equity shares were listed on May 20, 2022; hence, data considered from May-2022 onwards.

62. Vkhshür up dqfhr i & xuf r p sdq&v vkduhv uhdwlyh w vkh OUE / OIX&94 lqgh%dvj lyhq lq vkh fkdwehaz ”



Note: The Company' equity shares were listed on May 20, 2022; hence, data considered from May-2022 onwards.

-m. Iq f dvh vkh vhf xulvhw duh vxvs hqghg i ur p w dglqj Ovkh Dluf w w Ths r uwk dcoh% d lq vkh uhdv r q vkhur i ”

NpuAqqjrbcrh

-n. Thj lvwduw dq lvvxh dqg vkduh w dqvihudj hqw”

Si bsf Rf hjtusbs boe Tsbog s Ahf ou<	Ljol lojn f loejb Psjwbf Ljn juf e C323. 469 Pbsl . LCB050Mbsb. Vjl i sprj)Wf tut: Mv n cbj / 622 2: 5 Tf nNp<244/6; 3: 8222 En bjnte<ssow f r qef tl “ rjol lojn f d p qo Wf ctjuf <x x x Ojol lojn f d p qo
---------------------------------------	--

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-o Ukduh Vudqvi hu U&whp ”

; ; Q ; & pgf r vjuz ti bsf t pgu f Cpn qboz bsf jo ef n bun pef OTsbotg s pgu f tf ti bsf t jt epof u spvhi ef qptjupsjft x ju op jowpwn n foupgu f Cpn qboz0

Si bsf Tsbog s boe sf ruf e pqf sbjpot gsu f Cpn qboz bsf qspdf ttf e cz u f Cpn qboz(t RTA wj\$0Ljol lojn f loejb Psjwbuf Ljn juf e0

Ti f Rf hjtusbst boe Si bsf Tsbog s Ahf oui bwf quujo qrbdf bo bqqspqsjbf Si bsf Tsbog s tztuf n up fotvsv ln frnti bsf usbotg st0Si bsf usbotg st bsf sf hjtuf sf e boe sf wsof e jo u f opsn bnmpvstf x ju jo bo bwf sbhf qf sjpe pg52 ebzt gpon u f ebuf pgsf df jqu jgu f epdvn f out bsf drfbs jo bmsf t qf dt0Rf r v f t ut gsef n buf sjbrjt bjpo pgti bsf t bsf qspdf ttf e boe dpogsn bjpo jt hjw o up u f sf tqf djwf ef qptjupsjft jf 0NSDL boe CDSL x ju jo 43 ebzt0

(m) Distribution of Shareholding:

(1) The distribution of shareholding of the Company as on March 31, 2023 was as follows:

No. of Shares	Number of Shareholders	% of Total Shareholders	Number of Shares held	% of Total Share Capital
3 up 722	3: 387	; 90899	; ; 558;	408797
723 up 3222	469	3054: 4	3949: 9	206395
3223 up 4222	; ;	207545	355227	205434
4223 up 5222	47	208566	84276	2086; ;
5223 up 6222	9	202598	46289	207: 3
6223 up 7222	7	20248;	44446	20759
7223 up 32222	32	20275:	9: 388	208: : :
32223 up ; ; ; ; ; ; ; ; ; ; ; ;	5;	2042: 9	6224322:	; 808757
TOTAL :	18597	100	41406680	100

(2) Shareholding pattern by Ownership as on March 31, 2023:

Sr. No	Category	Total Securities	Total Value	Percent
3	Anf sobuf lowtuFvoet / III	478: 9	34: 6: 7	20843
4	Bpez Cpsqpsbuf / Lue Ljbcjrjvz Pbsuf sti jq	42593	323: 77	206: 4
5	Crfbsjoh Mf n cf st	4323	32727	20273
6	Djsf dupst boe u f jsf rbjwf t)f ydmejoh joef qf oef ou Djsf dupst boe opn jof f Djsf dupst+	332: 2: 6	7762642	408983
7	Fpsf jho Cpn qboz	; ; 894; ;	6; : 586; 7	460939
8	Fpsf jho Ppsugrjp lowf t upst)Cpsqpsbuf +/I	6: 2; : 2	4626; 22	30838
9	Hjoev Uoejvje f e Fbn jrn	9364;	579367	208947
:	Kf z Mbobhf sjbnPf st poof m	: 6:	6462	20224
;	Mvu bnfvoet	6252728	42374752	; 0956
32	NBFCT sf hjtuf sf e x ju RBI	; 2	672	20224
33	Npo Rf t jef ouloejbot	32926;	757467	2047: 7
34	Ou f s Bpejft Cpsqpsbuf	4242: 3	3232627	206: : :
35	Pspn puf s boe Pspn puf s Gspvq	463; 8622	342; : 4222	7: 0658
36	Pvc rjd	33; 58; 9	7; 8: 6: 7	40 : 4;
37	Tsvt ut	6:	462	20223
TOTAL :		41406680	207033400	100

-7. Ukduhkr ghlaj /Vr s 54 Ukduhkr ghw dvr q Nduf k 7506467”

Uu Or 2	Ukduhkr ghu v Odp h	Or 2ri Ukduhv	Rhuf hqv d h
3	SANJAY RAMESHCHANDRA SHAH	39; 74472	650577;
4	WAGNER LIMITED	; ; 894; ;	460939
5	SAKHI SANJAYBHAI SHAH	4982222	808878
6	MAITRY SANJAYBHAI SHAH	4982222	808878
7	SHIRISH GOVINDBHAI PATEL	32; 2783	40855:
8	DSP SMALL CAP FUND	977538	30 463
9	NIPPON LIFE INDIA TRUSTEE LTD/AIC NIPPON INDIA GROWTH FUND	83648:	306: 57
:	RAMESHCHANDRA CHIMANLAL SHAH	834622	3069;
;	HSBC SMALL CAP FUND	727978	304436
32	CANARA ROBECO MUTUAL FUND AIC CANARA ROBECO SMALL CAP FUND	573952	20 6; 7

(n) Dematerialization of shares and Liquidity:

Er vuz ti bsf t pgu f Cpn qboz dbo cf usbef e jo ef n buf sbrj\$fe gpn poroTi f Cpn qboz i bt f tbc rti f e dpoof djuwz x ju Nbjpobn\$ f dvsjuf t Df qptjusz Ljn juf e)NSDL+boe Cf oubnof qptjusz Sf swjdf t)loejb+Ljn juf e)CDSL+u spvhi jut Rf hjtusbst ' Si bsf Tsbogf sAhf out Ljol lojn f loejb Psjwbf Ljn juf e0

Break up of shares in physical and d-mat form as on March 31, 2023:

Sr. No.	Particulars	No. of Shares	% of Shares
3	D/n buSf hn f ou<		
	NSDL	378225; 7	5908:
	CDSL	47: 284: 6	84054
40	Pi ztjdbm	3	202
Vr vld'		8584: : "4	544244

-r. P xvvldqglaj GDTU3ADTU 3a duudqwr udq& Cr qyhuweh lqvwxp hqw0f r qyhwlr q g dvh dag dnh& lp s df wr q ht x lv&”

NpuAqqjrlbc rfn

-s. Cr p p r glv&sulfh ulvn ruir uhj q h%kdaj h ulvn dag khgj laj df wylwlvh”

NpuAqqjrlbc rfn

-t. RadqvM f dvlr qv”

Ti f Cpn qboz jt jo u f cvtjof tt pgn vwbngyoe ejtusjcvjpo. u f sf gsf . juepft opui bw boz n bov gduvsjoh qrbot0

-u. Agghwv ir ufr uhvs r qghqfh”

Vr fr qvdf wThj lvwudu) VudqvihuAj hqw ir u doop dwhuw uhadvlaj w Ukduhv0 Dlylghqgv0Aqxd0 Ths r uw	Mqn lqv h lqld Rulydvh Mp lvng C 323. 469 Pbsl L000Mbs. Vjl i sprj)Wf tut: Mvn cbj 622 2: 5. Mbi bsbti usb Tf nNp0:244 6; 3: 8422 En bjruqvkhos ghvn€ dqnqvwp h2r 2q Wf ctjuf <z z 2dqnlqvwp h2r 2q
Fr u dq&r vkhu GhqhudoN dwhuw r ulq f dvh ri dq&gl@f xlvh 3 j ulhydqv hv lqf o glaj p dwhuw uhadvlaj w Ukduhv0Dlylghqgv0 Aqxd0Ths r uw dv der yh	Cr p s ddaqf h Dhs dwp hqw Rux ghqwCr us r udvh Agylvr u& Uhuylf hv Mp lvng ”Psv ef ouHpvt ff Pbolsbqprn Csptt Rpbe. N0Pp ruf di ojd. An cbx bej. Ai n f ebcbe /5: 2 228. Gvlbsbu0 En bjmf v€ s ux ghqv r us r udvh2r p Wf ctjuf <z z 2 ux ghqv r us r udvh2r p Tf nNp0-; ; 3 9; 6242; 822
Odp h ri vkh Cr p s ddaqf h P@f hu	N0Dkdydaxp du Rduhvke kdl Gkhwd Cpn qboz Sf dsf lbsz

(s) List of all credit ratings obtained by the entity:

NpuAqqjrlbc rfn

562 PVHET DIUCMP UWTEU”

-d. Dlvf v xvuhv r q p dvhudae vj q liif dqwuhadvhg s duw& vldqvdf vlr qv vkdwp d&kdyh s r vhwvdof r qidf wz lvk vkh lqvuhvwr i fr p s dq&dwalj h”

Dvsjoh u f Fjobodjbnzf bs4244/4245. op n buf sbrm tjhojgdbovsf ruf e qbsuz usbotbdjpo voef subl f o cz u f Cpn qboz voef s Sf djo 3: : pgu f Cpn qbojft Adu 4235. sf be x ju svrft gbn f e u f sf voef s loejbo Addpv ojoh Sboebset)loe AS 46+u bun bz i bw qpuf ojbndpogjdux ju u f jousf tupgu f Cpn qboz burbsf 0Ti f Cpn qboz i bt f ouf sf e joup tpn f

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usbotbdjpot x ju' sf rbuf e qbsjft bt ef gof e voefs Sf djuo 4)98+pgu f Cpn qbojft Adu 4235. x i jdi x fsf bubsn t(rfohu' cibtjt boe u' f tbn f x fsf evrzn bqqsprw e ps sf vjx f e cz u' f AvejuCpn n ju f f 0

Ti f of dfttbsz ejtdrptvsf t sf hbsejoh u' f usbotbdjpot x ju' sf rbuf e qbsjft bsf hjw' o jo u' f opuf t up u' f gobodjbnrtubuf n f out 0Ypvs Cpn qboz i bt gpn vrbuf e b Pprjdz po n buf sbrjnz pgRf rbuf e Pbsuz Tsbobdjuo0lujt bwbjrbcrf po u' f x fctjuf pgu f Cpn qboz. x i jdi dbo cf bddf ttf e bux x x Qsv ef oudpsqpsbuf Qapn ljow' t upssf rbujpo 0

-e. Dhvdlor i qrqjfr p sddqfh e&vkh Cr p sdq&0 s hqdohv d q vwf vx uhv lp sr vhg r q vkh Cr p sdq& e&Uw f n E%kdaj h r uvkh Br dug r u dq&vdxw u& dxvkr ulv&r q dq&p dwhuuhdvng w f ds lvadp dunhw gxulaj vkh dlvwkuh &hdw"

Ti f sf i bw' cffo op jotubodf t pgn buf sbrnpo/ dpn qrijbodf t cz u' f Cpn qboz po boz n buf s sf rbuf e up u' f dbqjbnm bsl f ut boe op n buf sbrnqf obrnjf t boe 1 pstusjdvsf t i bw' cffo jn qptf e po jucz u' f tupdl f ydi bohft ps cz SEBI ps cz boz tubwupsz bv u' psjz po boz n buf s sf rbuf e up u' f dbqjbnm bsl f ut evsjoh u' f rbtuu' sf f gobodjbnzf bst0Hpx f w' s. evsjoh u' f psejbsz dpvstf pgcvtjof tt. u' f tupdl f ydi bohft i bt rfwjfe n jops qf obrnjf t boe u' f tbn f i bw' cffo qboje cz u' f Cpn qboz 0

-f. a klvwhleaz hus r df&dqg d@lup dvr q vkwqwr s hwr qqhokdv ehqg ghqihg dff hvv w vkh Axglw Cr p lwhh"

Pvstv bouup u' f qspwtjpo pgu f tf djuo 399); +pg u' f Cpn qbojft Adu 4235 sf be x ju' svrht gbn f e u' f sf voef s. Rf hvrbujpo 6)4+e)jw' boe 44 pgu f Ljtjoh Rf hvrbujpot. zpv s dpn qboz i bt f tbc rjt i f e Vjhjm Mf di bojt n 1Wi jtuf Brpx f s Pprjdz gsu f js Djsf dupst boe En qrpz f f t up sf qpsudpodf sot bcpvujrnhbnps vof u' jdbnqsbjdjdf t. vof u' jdbnqf i bwjps. bdwbnps tvtqf duf e gbve ps wjrbujpo pgu f Cpn qboz(t Cpef pg Cpoevdupsf u' jdt qprjdz 0

Ti f ef ubjrtpgf tubcrjt i n f oupgtvdi n f di bojtn bwbjrbcrf po u' f x fctjuf pgu f Cpn qboz boe judbo cf bddf tt cz u' f gmpx joh rjot < x x x Qsv ef oudpsqpsbuf Qapn ljow' t upssf rbujpo

lujt b?jsn f e u' buop qf stpoo f ni bt cffo e f ojfe up bddf tt u' f Ci bjsn bo pgu f AvejuCpn n ju f f 0

-g. Dhvdlor i r f r p s ddqfh z lvk p dqgdw u& uht xluhp hqw dqg dgr svlr q r i vkh qr qip dqgdw u& uht xluhp hqw"

Ti f Cpn qboz i bt dpn qrijf e x ju' bmbqqjrbcrf

n boebupsz sf r vjfn f out bt tqf djgf e jo u' f Ljtjoh Rf hvrbujpot 0

Ti f gmpx joh opo/n boebupsz sf r vjfn f out voef s Pbsu EpgSdi f evrhn ll pgu f Ljtjoh Rf hvrbujpot up u' f f yf ou u' f z i bw' cffo bepqlf e bsf n f oujpodf e cf rpx <

j0 Mpejgf e Oqojpo jo Avejupst Rf qpsu<

Ti f Cpn qboz(t gobodjbnrtubuf n f out gsu f z f bs f oef e 53tuMbsdi . 4245 ep opudpoubo boz n pejgf e pqojpo 0

jj0 Rf qpsujoh pglouf sobn Avejups<

Ti f Rf qpsupglouf sobn Avejupsjt r vbsuf srz qvuvq cf gsf u' f AvejuCpn n ju f f jo u' f jsn f f joh 0

-h. a he dqz z khuh sr df&ir ughvhuq lqlaj Ndvuldo Uxevlgdulhv"

Ti f Cpn qboz i bt gpn vrbuf e b qprjdz gsesuf sn jojoh n buf sbrntvctjejsz boe jujt bwbjrbcrf po u' f x f c rjot x x x Qsv ef oudpsqpsbuf Qapn ljow' t upssf rbujpo

-i. a he dqz z khuh sr df&r q ghddaj z lvk uhdvng s duw& vdwqdv vr q"

Ti f Pprjdz po ef brijoh x ju' sf rbuf e qbsuz usbotbdjuo jt ejtdrptf e po u' f x fctjuf pgu f Cpn qboz boe dbo cf bddf ttf e bux x x Qsv ef oudpsqpsbuf Qapn ljow' t upssf rbujpo 0

-j. Dhvdlor i xwd' dvr q r i x qgv udlvhg vkr x j k s uhihuhqwdodax vp hqwr ut x ddi lhg lqvwx vr qv s df hp hqwdv vs hf li lhg x qghuThj x advr q 76 -' A."

NpuAqqjrbcrf

-k. Chuwilfdvniurp dfr p sdq&vhf uhvdu&lq s udf vfh vkwqwr qh r i vkh gluhf w u r q vkh er dug r i vkh f r p sdq&kdyh ehqg gheduhg r ugltv x ddi lhg iurp ehqj dss r lqvhg r ufr qvwx lqj dvgluhf w u r i f r p sdqlhv e&vkh Br dug 3N lqlvvr i Cr us r udvh A@dlw r u dq&vx f k vdvx w u& dxvkr ulv&2

A df syjgdbuf gpn M50Mbi f ti Gvqub. qsbddjoh dpn qboz tf dsf ubsz dpogsn joh u' buopof pgu f Djsf dupst po u' f cpbse pgu f Cpn qboz x fsf ef cbssf e psejtr vbrjgfe gpn cf joh sf /bqqpjouf e voef s sf ysf n f oucz spubjpo boe Ips dpoujov joh bt Djsf dupst pgu f Cpn qboz cz u' f SEBI. Mjojt usz pgCpsqpsbuf A?bjst ps boz pu' f stubwupsz bv u' psjyft jt bubdi f e bt "Annexure - A".

-l. Dhvdlor i wvdohv ir udovhuylf hv s dlq e&vkh f r p sdq&dqg lw vxevlgdulhv 0r q d fr qvr dgdvhg e dvlv0w vkh vdvx w u& dxglw u dqg dwhqvwvhw lq vkh qhvz r un ilup 3 qhvz r un hqvhr i z klk f vkh vdvx w u& dxglw ulv s duxgulaj vkh Fb 64661672

Uvdxw u&Axglw u	N3v Dhā lwñ Hdvnq v) Uhāw -Flup Thj lvvdxw r q Or2 55' 7: 9a .
Subw upsz AvejuFft qbje cz u f Cpn qboz	₹ 65.36.2221/
Subw upsz AvejuFft qbje cz u f Psvef ouBspl joh Sf svjdf t Psjwbf Ljn juf e. tvctjejsz dpn qboz pgu f Cpn qboz	₹ ; .94.2221/
Vr vdo	ft 960': 044431

-m Dlvf α vxuhv lq uhdvwr q w vkh Uh%doHdudvvp hqwr i a r p hq dwa r uns adf h -Ruhyhqwr q0Rur klelwr q dqg Thghvvdā Af v064572

Oxp ehuri fr p sādqlw	Oxp ehuri fr p sādqlw	Oxp ehuri fr p sādqlw
ildhg gxulqj vkh	glvsrvhg ri	shqglqj dvr q hqg
ilqdaqf ldo&hdu	gxxkulqj vkh	ri vkh ilqdaqf ldo &hdu

NIL

572 Dlvf α vxuh ri α dqv 3j x dudqvñhv 3fr p ir uchwñw 3 vhf xulvñv hvf 2

Np r pbot 1 hvbsbouf ft 1 dpn gsu rñuf st 1 tf dvsjñf t f ud0 x f sf hjw f o up Djsf dñpst evsjoh u f z f bsv oef s sf vñf x 0

582 Or q fr p s ddqf h ri dq& uht xluhp hqwr i fr us r udvñ j r yhuqdqf h uhs r uwr i vx e Js dud -6. w -54. ri Uf khgxdh Y -f. ri vkh Mvñqj Thj x advwr qv"

NIL0

592 Vkh glvf α vxuh ri vkh fr p s ddqf h z lvk fr us r udvñ j r yhuqdqf h uht xluhp hqwr vs hf lillhg lq uhj x advwr q 5' w 6' dqg f adxvhv -e. w -l. ri vx e uhj x advwr q -6. ri uhj x advwr q 8: ri Mvñqj Thj x advwr qv2

Ti f Cpn qboz i bt dñp qñjñe x ju dñsqpsbf hpw f sobodf sf r vñsñ n f out tqf dñgf e jo sf hvrbjpo 39 up 49 boe dñvñt t)c+up)j+pgtvc/sf hvrbjpo)4+pgsf hvrbjpo 68 pgSEBI Ljtjoh Rf hvrbjpot. 4237 up u f f yf oubqqññbc rñ. bt u f Cpn qboz x bt rñtñf e po Supdl Eydi bohñt po Mbz 42. 42440

5: 2 Dlvf α vxuhv z lvk uhvs hf wwr gh p dww vs hqvñ dff r x qvñ x qf adp hg vxvs hqvñ dff r x qv"

Ti f Cpn qboz epñt opui bñf boz ti bñst jo u f eñn bu tvñtqf otñ bddpvoups v dñbjñ f e tvñtqf otñ bddpvou0

5: 2 Rduwf x advwr i Dluhf w u vñññlqj dñs r lqvñ hqvñ uñ1 dñs r lqvñ hqvñ wkh hqvñ lqj Aqxx do Ghqhudo Nhhñqj kdyh ehñq sur ylgñg lq vkh Or vñf h ri vkh Aqxx do Ghqhudo Nhhñqj 2

5: 2 Dhñ advwr q e& vkh CEP r q Cr gh ri Cr qgxf wdv uht xluhg e& Uf khgxdh Y ri Uhf xulvñv dqg E% kdaq h Br dug ri lqgld -Mvñqj Pedj dñv qv dqg Dlvf α vxuh Thñ xluhp hqwr. Thj x advwr qv06459"

lujt bubbñ f e bt **QAqñh%ñh / B-2**

5: 2 CPN RMAOCE CETVIFICAVE"

Cf sjgñdbñf gñp Mbi fñti COGvqb. Pñbdñdñjoh Cpn qboz Sf dsñf bñsñf t. dñogññ joh dñp qñjñbodf t x ju u f dñpoejñjpot pgCpsqpsbf Gpñf sobodf bt tñjvñrbñf e voef s u f Ljtjoh Rf hvrbjpot bubbñ f e bt **QAqñh%ñh / C-0**

“Annexure – A”

CETVIFICAVE PF OPOJDIUS WAMFICAVIPO PF DITECVPTU

)Pvstvbouup Rf hvrbujpo 56)5+boe Sdi f evrhV PbsbC drbvtf)32+)j+pgu f SEBI)Ljtjoh Oc rjhbujpot boe Djtdrptvsf Rf r vjfs n f out+ Rf hvrbujpot. 4237+

Tp.
Ti f Mf n cf st pg
Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf e
Psvf ouHpvtf .
5 Df wboh Pbsl Spdjf uz.
Pbołbsbqprñ Csptt Rpbe.
An cbx bej. Ai n f ebcbe —5: 2237.

Wf i bw f ybn jof e u f sf rfwbousf hjtuf st. sf dpset. gpn t. sf wstot boe ejtdrptvsf t sf df jwf e gpn u f Djsf dupst pgPsvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf e)CIN<L; 3342GJ4225PLC26467: +boe i bwjoh sf hjtuf sf e p?jdf buPsvf ouHpvtf . 5 Df wboh Pbsl Spdjf uz. Pbołbsbqprñ Csptt Rpbe. An cbx bej. Ai n f ebcbe —5: 2237)i f sf job* f s sf g ssf e up bt -u f Cpn qboz(+ qspevdf e cf gsf vt cz u f Cpn qboz gsu f qvsqptf pgjttvjoh u jt Cf sujgdbuf . jo bddpsebodf x ju Rf hvrbujpo 56)5+sf be x ju Sdi f evrhV Pbsb/C Svc drbvtf 32)j+pgu f Sf dvsjuf t Eydi bohñ Bpbse pgloejb)Ljtjoh Oc rjhbujpot boe Djtdrptvsf Rf r vjfs n f out+Rf hvrbujpot. 42370

lo pvs pqajopo boe up u f cf tupgpvs jogns bujpo boe bddpsejoh up u f wf sujgdbujpot)jodmejoh Djsf dupst lef oujgdbujpo Nvn cf s)DIN+ tubwt bui f qpsubm x x on dbhpwjo+bt dpotjef sf e of df ttbsz boe fyqrbojupot gsojti f e up vt cz u f Cpn qboz ' jut p?jdf st. x f i f sf cz df sujg u buopof pgu f Djsf dupst po u f Bpbse pgu f Cpn qboz bt tubuf e cf npx gsu f Fjobodjbnf bsf oejoh po 53^{tu}Mbsdi . 4245 i bw cf fo ef cbsf e psejtr vbrjgf e gpn cf joh bqppjof e psdpoujovjoh bt Djsf dupst pgdpn qbojft cz u f Sf dvsjuf t boe Eydi bohñ Bpbse pgloejb. Mjojtusz pgCpsqpsbf A?bjst. psboz tvdi pu f s Subwupsz Avu psjuz0

UŁ Or 2	Odp h r i Dluhf w u	DIO	Ddvh r i ds r l qv h qw l q Cr p s dq &
3	Ms0Sbolbz Rbn fti di boesb Si bi	2245; : 32	6 ^u Jvof . 4225
4	Ms0Si jsjti Gpwjoeci bj Pbuf m	2245; 954	53 ^{tu} Jv r n 423:
5	Ms0Ci jsbh Ati x jol vn bs Si bi	236: 2532	46 ^u Sf quf n cf s 423:
6	Ms0Di jsbkPpeebbs	23; 68; 27	35 ^u Jv r n 423:
7	Ms0Df f qbl Sppe	23864554	45 ^{se} Odupcf s 4242
8	Mt0Si jrñj Svn bol vn bs Ti bqbs	22733: 93	9 ^u Jvof . 4243
9	Ms0Kbsbo Kbjrti Dbub	2: 635: 2;	45 ^{se} Odupcf s 4242
:	Ms0Aojl f uSvojmTbruj	249466: 6	9 ^u Jvof . 4243

Eotvsjoh u f rjhcj rjuz pg gsu f bqppjoun f ou1dpoujovjuz pgf wf sz Djsf dups po u f Bpbse jt u f sf tqpotjcrjuz pgu f n bobhf n f oupg u f Cpn qboz0Ovs sf tqpotjcrjuz jt up fyqsftt bo pqajopo po u f tf cbtf e po pvs wf sujgdbujpo0

Ti jt df sujgdbuf jt of ju f s bo btvtsbodf bt up u f gw sf wjbcj rjuz pgu f Cpn qboz ops pgu f f?jdf odz ps f? f djuw of tt x ju x i jdi u f n bobhf n f oui bt dpoevdf e u f b?bjst pgu f Cpn qboz0

FruN2C2Gxswd) Cr 2
Cpn qboz Sf dsf ubsjft0

Ndkhvk Ckdqg Gxswd
Pspqsj f ups
FCS<4269)CP<324: +
Pf f s Rf vj f x <79; 1423;
UDIN<F224269E222899; 2;

Prbdf <Ai n f ebcbe
Dbuf <47^u Jv r n 4245

DECMATAVIPO PO CPDE PF CPODWCV

Ti jt jt up df sujg u buCpn qboz "Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf effi bt jo qrbdf b Cpef pgCpoevdubqqrjdbcrf up u f Bpbse Mf n cf st bt x f mlt u f Sf ojpsMbobhf n f ouPfstpoof nboe u buu f tbn f i bt cffo vqrpbe e po u f Cpn qboz(t x f ctjuf x x x Qsvf oudpsqpsbf Qdpn Ol gysu f sdf sujg u bubmi f cpbse Mf n cf st boe u f Sf ojpsMbobhf n f ouqfstpoof ni bw b? jsn f e dpn qrbodf x ju u f Cpef pgCpoevdugpsAmBpbse Mf n cf st boe Sf ojpsMbobhf n f ouPfstpoof npgu f dpn qboz gsu f Fjobodjbm Yf bs4244/42450

Prbdf <Ai n f ebcbe
Dbuf <47^u Jvrm. 4245

Ukluvk Grylqgekdl Rdvno
Wi prh/lyn f Djsf dups' Ci jf gEyf dvujvf O? jdf s
Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf e

“Annexure – C”

CPTRPTAVE GPYETAOACE CPNRMACE CETVIFICAVE

TP u f Mf n cf st pg
Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf e

Wf i bw fybn jof e u f dpn qrbodf pgu f dpoejypot pgCpsqpsbf Gpwf sobodf cz Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn juf e)”u f Cpn qbozff: gsu f zf bsf oef e po Mbsdi 53. 4245. bt tujqvrubf e jo Ci bqf sIV pgu f SEBI)Ljtujoh Oc rjhbujpot boe Djtdrptvsf Rf r vjsf n f out+Rf hvrbujpot. 42370

Ti f dpn qrbodf pgdpoejypot pgCpsqpsbf Gpwf sobodf jt u f sf tqpotjcjrjuz pgu f n bobhf n f oupgu f Cpn qboz0Ovsf ybn jobjpo i bt cffo rjn juf e up bsf vjx pgu f qspdf evsf t boe jn qrfn f oujpo u f sf pg bepqlf e cz u f Cpn qboz gsf otvsjoh u f dpn qrbodf pgu f dpoejypot pgCpsqpsbf Gpwf sobodf bt tujqvrubf e jo u f tbe Crbvtf boe bqqrjdbcrf Rf hvrbujpot0Lujt of ju f sbo bvejuopsbo fyqsf ttjpo pgu f pajojpo po u f gobodjbmubf n f out pgu f Cpn qboz0

lo pvs pajojpo boe up u f cf tuggpvsjogpsn bujpo boe bddpsejoh up u f fyqrbobujpot hjwf o up vt boe u f sf qsf tf obujpot n bef cz u f Djsf dupst boe u f Mbobhf n f ou x f df sujg u buu f Cpn qboz i bt dpn qrbodf x ju u f dpoejypot pgCpsqpsbf Gpwf sobodf bt tujqvrubf e jo Ci bqf sIV pgu f SEBI)Ljtujoh Oc rjhbujpot boe Djtdrptvsf Rf r vjsf n f out+Rf hvrbujpot. 42370

Wf tubf u butvdi dpn qrbodf jt of ju f sbo bttsbodf bt up u f gwsf wjbcjrjuz pgu f Cpn qboz ops u f f? jdf odz psf ? f duf of tt x ju x i jdi u f n bobhf n f oui bt dpoevduf e u f b?bjst pgu f Cpn qboz0

Prbdf <Ai n f ebcbe
Dbuf <47^u Jvrm. 4245

Fr uN2C2Gxsvd) Cr2
Cpn qboz Sf dsf ubsj t
UCN<S3; : 8GJ225622

Ndkhvk C Gxsvd
Pspqsjf ups
FCS<4269)CP<324: +
Pf f s Rf vjx <79; 1423;
UDIN<F224269E222899; 42

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Message from the CMD

Ti jt u f ef dbef pgef rjw sjo po u f qspn jtf pgejhjbnboe u di oprphz. b ujn f up sf ef gof hspx u boe x psl jo of x x bzt up i frq bees tt u f di bmfnohf t gdf e cz cvtjof ttf t boe tpdjf u0Djhjbnof ux psl t boe bqqrjdbjpot bsf u f cvjrejoh cpm d l pgu f of x f dpozn z. boe x f buPsvfe ousf dpn n ju f e up rfwf sbhjo h u di oprphz(t qpx f s gsp tpdjf u t g obodjbnjodmtjpo0

At n vdi bt x f bsf qbtjtpobuf bc p vugobodjbnjodmtjpo boe n vwbngyoe ejtusjcvjpo. x f bsf fr vbm qbtjtpobuf bc p vuhjwoh c bdl up tpdjf u0Ovs Cpsqpsbuf SpdjbnRf tqpotjcrjuz x psl i bt cff o pvs n fe jvn up sf bdi p v u p d n n vojy f t. voef st u boe u f js of f et boe cf bo bdjw dpsqpsbuf djy\$fo0Ti f CSR lojbjbwf pgu f Cpn qboz i bt bPspK duobn fe Lbl ti Mf up f n qpx f s x pn fo u spvhi gobodjbnjuf sbdz0Ti f g v o e j o h j e f b p g L b l t i M f j t u p j n q b s u n v d i / o f f e f e g o b o d j b n t o p x r h e h f u p x p n f o t p u b u u f z l o p x i p x u p n b l f u f j s n p o f z x p s l 0 W f i b w f c f f o q s p w e j o h E e v d b j p o b o e M f e j d b n s f r j f g u p o f f e z q f p q r h 0 W f i b w f S q p o t p s f e 4 E e v d b j p o C f o u s f t g s U o e f s q s j v r h h e l j e t b o e 4 S l j m e f w r p q n f o u d f o u s f t g s W p n f o b o e b r t p t v q q p s u f e 3 8 E l b n p o f / u f b d i f s t d i p p r t 0 R f h b s e j o h q f s p o t x j u e j t b c j r j u z . x f i b w f s f q b j s f e u f c v j r e j o h v t f e g s u f u s b j o j o h b o e e f w r p q n f o u p g q f s t p o t x j u e j t b c j r j u z 0

Wf bmt opx u buu f x psre jt g d j o h h r p c b n x b s n j o h b o e d r j m b u f d i b o h f j t t v f t 0 l u c f d p n f t f w s z p o f (t s f t q p o t j c r j u z u p d p o u s j c v u f u p u f t p m u j p o 0 l o u j t d p o u f y u b m p v s A j s C p o e j u p o f s q v s d i b t f t b s f q p x f s s b u f e u p s f e v d f q p x f s d p o t v n q u j p o 0 W f i b w f e p o f f y u f o t j w f q r b o u b j p o b o e n b j o u f o b o d f p g u s f f t j o b o e b s p v o e A i n f e b c b e 0 T s f f q r b o u b j p o b o e n b j o u f o b o d f b s f d s v d j b n g s t p m y j o h h r p c b n x b s n j o h b o e d r j m b u f d i b o h f j t t v f t 0

Ovshpwf sobodf tusvduwf boe x frwef gof e Cpef pgBvtjof tt Cpoevdubsf ef tjhof e up i frq f otvsv pvs qf pqrh rjw pvs dpsf wbrmf t0

Fjobm. l bn wf sz hsbu f g n g s i b w j o h t v d i e f e j d b u f e b o e f y d f q y j o b n q f p q r h x p s r e x j e f b e w b o d j o h p v s V b m f t 0 T i f z x f s f u f s f b t p o g p s p v s s f t j r j f o d f j o 4 2 4 4 / 4 5 b o e x j m b r t p c f u f l f z u p v s t v d d f t t j o u f z f b s t b i f b e 0 A t n v w b n t u b l f i p r e f s t j o b t v t u b j o b c r h g y w s f . x f x j m p o z t v d d f e j g x f b m t v d d f e 0

Bf tuRf hbset
Ms4San%’ Shah
Chaisman ff Managing Disecuos

Section A: General Disclosures

12 DEVAIMJ P F VHE MUWED EOIVVb

74	Cpsqpsbuf lef oujuz Nvn cf s)CIN+pgu f Ljtuf e Eoujuz	L; 3342GJ4225PLC26467:
84	Nbn f pgu f Ljtuf e Eoujuz	Psv ef ouCpsqpsbuf Aewjt psz Sf swjdf t Ljn juf e
94	Yf bs pglodpsqpsbjpo	26/28/4225
: 4	Rf hjtuf sf e O?jdf Aeesf tt	"Psv ef ouHpvt f ff Pbolsbqprh Csptt Rpbe. Ns0Ppruz di ojd. An cbx bej. Ai n f ebcbe /5: 2237. Gvksbu loejb0
| 4	Cpsqpsbuf Aeesf tt	536. Hvcux o Sprbsjt. Tf njnGbrnjv odjpo. N S Pi bel f Mbsh. Aoei f sj Ebtu Mvn cbj —62228; . Mbi bsbt i usb0loejb0
x4	E/n bjnje	jogp" qsv ef oudpsqpsbuf @pn
(4	Tf rfqi pof	- ; 3/9; /6242; 822
) 4	Wf ctjuf	x x x Qsv ef oudpsqpsbuf @pn
, 4	Ti f gobodjbnzf bs gpx i jdi sf qpsjoh jt cf joh epof	Aqsjn3™4244—Mbsdi 53tu4245
764	Nbn f pgu f Supdl Eydi bohft+x i f sf ti bsft bsf rjtuf e	NbjpobnSupdl Eydi bohft pgl oejb Ljn juf e)NSE+boe BSE Lue)BSE+
774	Pbje/vq Cbqjbn)INR+	₹ 4.29205 Lbl i t
784	Nbn f boe dpoubduf ubjrt)uf rfqi pof . f /n bjnb eesf tt+pg u i f qf stpo x i p n bz cf dpoubduf e jo dbtf pgboz r vf sjf t po u i f BRSR sf qpsu	
	Nbn f	Ms0Di bwbngi f yjb
	Df tjhobjpo	Cpn qboz Sf dsf absz
	Tf rfqi pof ovn cf s	- ; 3 9; 6242 ; 822
	E/n bjnje	dt" qsv ef oudpsqpsbuf @pn
794	Rf qpsjoh cpvoebsz /Asf u f ejtdrptvst voef s u jt sf qpsu n bef po btuboebmpof cbtjt)j0porm gpx u f f oujuz+pspo b dpotprjebuf e cbtjt)j0 gpx u f f oujuz boe bmu i f f oujyf t x i jdi gpxn b qbsupgjut dpotprjebuf e gobodjbnubuf n f out. ubl fo uphf u f s+	Ti f ejtdrptvst voef s u jt sf qpsui bwf cf fo n bef po btuboebmpof cbtjt0

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II2 RTPDWCVU 3UETYICEU

7) 4 Deault of bvtinett acuiwüet Qaccovnung fos, 6& of the TvsnovesI/

U2Or 2	Dhvf uls wr q r i Ndlq Af vlylv&	Dhvf uls wr q r i Bxvlqhv Af vlylv&	(r i Vx uq r y h u r i v k h h q v h v&
30	FjobodjbnSf swjdf t loevtusz	Djtusjcvjoh b x jef sbohf pggjobodjbm qspevdt boe tf swjdf t	322&

7) 4 Psodvcut5Seswicet told b' the enüü' Qaccovnung fos, 6& of the enüü' .t TvsnovesI/

U2Or 2	Rur gxf v&Uhuylf h	OIC Cr gh	(r i w v d o V x u q r y h u f r q v d e x v h g
30	Djtusjcvjpo pgMvwbnFvoe Pspevdt	88342	; 9&

III2 PRETAIPIOU

7x4 Nvmbe of locaüont y hese planü and5os opesauüont5o icet of the enüü' ase tiuwaed/

M f d w r q	Oxp ehur i s a d q w	Oxp ehur i r @ f h v	Vr v d o
Nbjpobm	/	342	342
loüf sobjpbm	/	/	/

7(4 Maskeut teswed b' the enüü' /

b0 Nvn cf spgmpdbjpot

M f d w r q	Oxp ehü
Nbjpobm)Np0pgSubf t+	43
loüf sobjpbm)Np0pgCpvousjf t+	/

c0 Wi bujt ü f dpousjcvjpo pgf yqpsut bt b qf sdf oubhf pgu f upbnTv sopwf s pgu f f oujz~

Ti f sf bsf op f yqpsuf bsojht po bt uboebmpof cbtjt0

d0 A csjf gpo uzqf t pgdvtupn f st

Wf p? f s b d p n q s f i f o t j w f s b o h f p g l o w f t u n f o u q s p e v d t t v d i b t M v w b n F v o e t . l o t v s b o d f . S u p d l B s p l j o h . F j y f e l o d p n f P s p e v d t b o e P s p q f s j f t . b o e r h o e j o h t p m j p o t ü s p v h i e f e j d u f e x f c . A q q b o e C i b u c p u q r b u p s n t u p q f s t p o t g p n b m j o d p n f q s p g r f i t 0

IY2 ENRMPbEEU

7) 4 Deault at of the end of the Financial Yeas/

b0 En qrpzf f t boe x psl f st)jodmejoh ej? f sf ouz bcrhe<

U2 Or 2	Rduwf x adw	Vr v d o -A.	N d d h		F h p d d h	
			Or 2-B.	(-B 3A.	Or 2-C.	(-C 3A.
ENRMPbEEU						
30	Pf sn bof ou)D+	: 58	863	99&	3; 7	45&
40	Oü f s ü bo Pf sn bof ou)E+	/	/	/	/	/
50	Tpubnfn qrpzf f t)D- E+	: 58	863	99&	3; 7	45&

, Npuf <Ti f Cpn qboz i bt op x psl f st bt ef gof e jo ü f hvjebodf opüf po BRSR0

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c0 Dj? f sf ouz bcrfne En qrpz f t boe x psl f st<

U2 Or 2	Rduwf x adu	Vr vdo -A.	Nddh		Fhp ddh	
			Or 2-B.	(-B 3A.	Or 2-C.	(-C 3A.
ENRMPbEEU						
30	Pf sn bof ou)D+	/	/	/	/	/
40	Oú f s ú bo Pf sn bof ou)E+	/	/	/	/	/
50	Tpubmf n qrpz f t)D - E+	/	/	/	/	/

7, 4 Pasicipaion5Inclvtion5Repsetenuaion of j omen

	Vr vdo-A.	O	r 2dqg s hu f hqv d j h r i Fhp ddh
		Np0)B+	&)B 1A+
Bpbse pgDjsf dupst	:	3	340&
Kf z Mbobhf n f ouPf stpoof m	7	2	2&

420 Ti f w sopw f s sbu f g p s q f sn bof ou f n qrpz f t boe x psl f st

	FY 4244/45			FY 4243/44			FY 4242 /43		
	Mbrf n	Ff n brf n	Tpubm	Mbrf n	Ff n brf n	Tpubm	Mbrf n	Ff n brf n	Tpubm
Pf sn bof ou									
En qrpz f t	43&	4; &	45&	37&	43&	38&	38&	42&	39&

V4 HOLDING2SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)1

430)b+ Nbn f t pgi prajohltvctjejsz 1bttdjbuf dpn qbojft 1kpjouwf ouw f t

U2Or 2	Odp h r i vkh kr g l q j 3 x e v l g l d u & 3 d v r f l d v h f r p s d q l h v 3 m l q w y h q w u h v - A .	l q g l f d v h z k h v k h u k r g l q j 3 U x e v l g l d u & 3 A v v r f l d v h 3 K r l q w Y h q w u h	(r i v k d u h v k h g e & d v h g h q v v &	Dr hv vkh hqv v & l q g l f d v h g l q f r o p q A 0 s d u w f l s d v h l q vkh B x v l q h v T h v s r q v l e l d v & l q l v d w y h v r i v k h d v h g h q v v & f f - b h v 3 O r .
30	Gf oof yulotv sbodf Bspl f st Pw0Lue0	Svctjejsz	322&	Np
40	Psvf ouBspl joh Sf svjdf t Pw0Lue0	Svctjejsz	322&	Np
50	Psvf di Fjobodjbn\$ f svjdf t Pw0Lue0	Svctjejsz	322&	Np

VI4 CSR Detail

440)j+Wi f ú s CSR jt bqqjrd bcrf n bt qf s t f djpo 357 pgu f Cpn qbojft t Adu 4235<)Yf t 1Np+YES

)jj+ Tvsopw f s)jo ₹+ 73.: 45065 Lbl i t

)jjj+ Nf ux psu)jo ₹+ 48.8680 6 Lbl i t

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YII2 VTAOURATEOCb AOD DIUCMP UWTEU CPNRMAOCEU

450 Cpn qrbjout 1Gsjf wbođf t po boz pgu f qsjodjqrft)Psjodjqrft 3 up ; +voef s u f NbjpobnGvjef rjof t po Rf tqpotjcrh Bvtjof tt Cpoevdu:

Uvnhkr ghu j ur xs iur p z kr p fr p s allq w uhfhlyg	Gulhydqfh Thguhvdo Nhfkdqlvp lq Raafh -bhv3 Or . -li &hv0 vkhq surylgh z he1dq n ir u vkh j ulhydqfh uhguhv s r df &	Fb 6466167			Fb 6465166		
		Oxp ehur i fr p s allq w ildhg gxulqj vkh &hdu	Oxp ehur i fr p s allq w shaglj uhvr αvr q dwkh f αvh ri vkh &hdu	Thp dunv	Oxp ehur i fr p s allq w ildhg gxulqj vkh &hdu	Oxp ehur i fr p s allq w shaglj uhvr αvr q dwkh f αvh ri vkh &hdu	Thp dunv
Cpn n vojyft	Y,	/	/	/	/	/	/
lowf tust)pu fs u bo ti bsf i pref st+	Y,,	/	/	/	/	/	/
Si bsf i pref st	Y,,	3	/	/	/	/	/
En qpzf ft boe x psl f st	Y,,,	/	/	/	/	/	/
Cvtupn f st	Y,,,,	9	/	/	6	/	/
Vbm f Ci bjo Pbsuf st	Y,	/	/	/	/	/	/
Ou f s)qrhbt f tqf djg+		/	/	/	/	/	/

, Np dñ qrbjout i bw cf f o sf df jwf e gpn dñ n vojyft boe vbm f di bjo qbsuf st evsjoh FY 4243/44 boe FY 4244/450Rf rfwbou ef qbsun f out beesf tt dñ qrbjout 1Gsjf wbođf t gpn dñ n vojyft boe vbm f di bjo qbsuf st po b dbtf /up/dbtf c bjtjOPrijdf t ' hsjf wbođf sf esf ttbnm f di bojtn t bsf bdf ttjcrh po i uqt 1x x x Qsv ef oudpsqpsbf @dñ

, , Ti f Cpn qboz i bt bqppjof e Rf hjtusbs boe Si bsf Tsbog s Ahf ou)RTA+Ljol lojn f loejb Pw0Lue0up rppl joup u f hsjf wbođf t1 dñ qrbjout pgu f ti bsf i pref st0lo beejpo. u f Cpn qboz i bt ef tjhobuf e f/n bjñD "dt" qsv ef oudpsqpsbf @dñ .ffx i f sf u f ti bsf i pref st dbo tfoe u f js hsjf wbođf t1dñ qrbjout0

Ti f tbje hsjf wbođf t1dñ qrbjout bsf sf df jwf e ejf dñcz u f Cpn qboz boe bsf gpx bsef e up RTA qspn quz up ubl f of dt tbsz bdjpot up sf tpmf u f tbn f0

, , Ti f ef ubjrtm pgu f hsjf wbođf sf esf ttbnm f di bojtn gsf n qrpzf ft boe x psl f st bsf qspwef e jo Psjodjqrñ5. qpjouNp080

, , , Ti f ef ubjrtm pgu f dvtupn f hsjf wbođf sf esf ttbnm f di bojtn bsf qspwef e jo Psjodjqrñ; . qpjouNp030

Section A: General Disclosures

460 Owf swjfx pgu f foujz(t n buf sjbnst qapotjcrh cvtjof tt dpoevdujttvf t

Priftbf joejdbuf n buf sjbnst qapotjcrh cvtjof tt dpoevduboe tvtubjobjcrjuz jttvft qf subjohjoh up fowjsspon foubnboe tpdjbnm buf st u buqsf tfoub sjtl psbo pqqpsv ojuz up zpvscvtjof tt. sbujpobfr gsjef oujg:joh u f tbn f. boe bqqsdbi up bebqpsn jujhbf u f sjtl brpoh x ju jut gobodjbnjn qjrbujpot. bt qfs u f gmpx joh gpn bu

U2 Or 2	Ndvhdolwxh lghqwilhg2	lqglfdvh z khvkhulvnrur r s s r u x q l v & 2 -T3P.	Tdvr qdch ir ulghqvri & lqj vkh ulvn3 r s s r u x q l v & 2	lq f dvh r i ulvn0 ds s u r d f k v r dgds w r u p l v i j d v h	Flqdqf ldo lp sdf dvr qv r i vkh ulvn r u r s s r u x q l v & 2 -lqglfdvh s r v l v y h r u q h j d v y h lp sdf dvr qv.
3	Eofshz Mbobhf n fou	R	Ovs ebuldf oust dpotvn f f rhdusjdjuz bt x f bsf bo porjof qrbuqpsn OHf odj jodsf btjoh f of shz f ?jdjf odz boe sf evdjoh f of shz dpotvn qjpo jt f yusf n f rjn qpsbouup pvs cvtjof tt tvdi u buu f jn qbdughrpcbrx bsn joh boe drjm bu di boh f jt sf evdf e0	Prbo sf hv rbs n bjouf obodf pgtf swf st. ebuldf oust boe pu f sf rhdusjdbm jotubrbujpot boe f r vjqn fou0	loejsf duNf hbujw In qjrbujpot
4	En qrpzff Tsbjohjoh boe sf uf ojpo	R	Wf busbdu usbjo. boe sf ubjo zpvo h n qrpzff t boe qspwef u f n x ju tprje l opx rfeh f boe f yqf sjtf. bt x f cf rji v f u bupvs ubrfhouqppnboe dvrnsf bsf dsjydbnmp pvs cvtjof tt tvddf tt0	Wf f otvsf i prjtjdx f maf joh buu f x psl qrbdf 0 Sf wf sbm qprjdf t i bwf cff o bepqu e up f oi bodf f n qrpzff qspevdjvjuz cz f ohbhjoh u f n . jodf oujvtjoh u f n boe jn qspvjoh sf uf ojpo0	loejsf duPptjywf In qjrbujpot
5	Czcf s Sf dvsjuz boe Dbub Psjwbz	R	Czcf s Sf dvsjuz boe Dbub Psjwbz bsf vjbnqps pvs dvtupn f st boe cvtjof tt dpoujovjuz0	Pspdf ttf t rjlf vtf sbddf tt sji ut sf wjfx . ebubcbtf bddf tt sf wjfx . u f qsjodjqrh pghsboujoh rfbtuqsjvjrnhf boe cbdl vq n bobhf n fou bn poh pu f st. bsf ef g o f e. epdvn fou e. boe jn qrn fou e up tusf ohu fo u f tf dvsjuz gsu f s0	loejsf duNf hbujw In qjrbujpot

Business Responsibility and Sustainability Report

Section B: Management and Process Disclosures

Ti jt tf djuo jt bjn fe bui frqjoh cvtjof tftt ef n potusuf ü f tsvdwsf t. qprjdf t boe qspdf tftt qvuj o qrbdf upx bset bepajoh ü f NGRBC Psjodjqrft boe Cpsf Erfn f out0

Wf i bwf jn qrfn f ouf e ü f gmpx joh qprjdf t upx bset bepajoh NbjpobnGvjef rjof t po Rf tqpotjcrh Bvtjof tt Cpoevdu)NGRBC«

<p>Rulqf ls dh R5” Tsbotsqsf odz ’ Addpvoubcjrijz ft Cpef pgCpoevdu ft VjhjnMf di bojtn boe Wi jtufh Brpx f s Pprjdz ft Pprjdz gpsvtjoh tpdjbnm f ejb</p>	<p>Rulqf ls dh R6” PspvduRf tqpotjcrjrijz ft Cpef pgCpoevdu ft Qvbrjuz Pprjdz</p>	<p>Rulqf ls dh R7” En qrpzf f Df wf rpaq n fou ft Pprjdz gpsPspi jcjjuo. qsf wf oujpo. boe sf esf ttnpogtf yvbm i bsbtt n foubuu f x psl qrbdf ft Er vbn0qqpsw ojuz Pprjdz)Pbsupg En qrpzf f Mbovbrn</p>
<p>Rulqf ls dh R8” Sibl f i prafs Eohbhf n fou ft Cpsqpsbf SpdjbnRf tqpotjcrjrijz Pprjdz</p>	<p>Rulqf ls dh R9” Hvn bo Rjhi ut ft Pprjdz gpsPspi jcjjuo. qsf wf oujpo. boe sf esf ttnpogtf yvbn i bsbtt n fou buu f x psl qrbdf ft Er vbn0qqpsw ojuz Pprjdz)Pbsupg En qrpzf f Mbovbrn</p>	<p>Rulqf ls dh R: ” Eowjpon fouPsjodjqrft ft Cpsqpsbf SpdjbnRf tqpotjcrjrijz Pprjdz</p>
<p>Rulqf ls dh R’ ” Pprjdz Aewpbdz ft Cpef pgCpoevdu</p>	<p>Rulqf ls dh R“” Iodmtjwf Gspx ü ft Cpsqpsbf SpdjbnRf tqpotjcrjrijz Pprjdz</p>	<p>Rulqf ls dh R• ” Cvtupn f sVbrmf ft Psjvbdz Pprjdz ft logpsn bujo Sf dvsjuz Pprjdz</p>

Dlvf svxuh Sxhwtr qv	P	P	P	P	P	P	P	P	P
	3	4	5	6	7	8	9	:	;
Pprjdz boe n bobhf n fouqspdf tftt									
30 b0 Wi f ü f s z p v s f o u j u z (t q p r j d z l q p r j d j f t d p w f s f b d i q s j o d j q r f t b o e j u t d p s f f r f n f o u t p g u f N G R B C t 0) Y f t 1 N p +	Y	Y	Y	Y	Y	Y	Y	Y	Y
c0 Hbt ü f qprjdz cf fo baqspwf e cz ü f Bpbse~)Yft1 Np+	Y	Y	Y	Y	Y	Y	Y	Y	Y
d0 Wf c Ljol , pgu f Pprjdf t. jgbwbjrbcrh	i uqt-1x x x Qsv ef oudpsqpsbf 0dpn 1jowf tupsf rhujo/ Cpef tboePprjdf t i uqt-1x x x Qsv ef oudpsqpsbf 0dpn 1r vbrjuzqprjdz i uqt-1x x x Qsv ef oudpsqpsbf 0dpn 1qsjvbdzqprjdz								
40 Wi f ü f s ü f f o u j u z i b t u s b o t r b u f e u f q p r j d z j o u p q s p d f e v s f t 0) Y f t 1 N p +	Y	Y	Y	Y	Y	Y	Y	Y	Y
50 Dp ü f f o r j t u f e q p r j d j f t f y u f o e u p z p v s w b r m f d i b j o q b s u o f s t ~) Y f t 1 N p +	N	N	N	N	N	N	N	N	N
60 Nbn f pgu f obypobnboe jof sobypobndpeft1 df sjgdbyjpot lrbcf ml tuboebset)f 0h0Fpsf tuSuf x bseti jq CpvodjmFbjsusbef. Rbjogpsf tuAnjrbodf. Tsvtuf f +tuboebset)f 0h0SA: 222. OHSAS. ISO. BIS+bequl e cz z p v s f o u j u z boe n bqqf e u p f b d i q s j o d j q r f t 0	Pprjdf t i bwf cf fo gpsn vrbuf e boe jn qrfn f ouf e jo bddpsebodf x ju NbjpobnGvjef rjof t po Rf tqpotjcrh Bvtjof tt Cpoevdu s f r v j s f n f o u t p g u f C p n q b o j f t A d u 4 2 3 5 b o e S E B I s f h v r b u j p o t 0								
70 Sqf djgd dpn n jun f out. hpbtrnboe ubshf ut tf uc z ü f f o u j u z x j u e f g o f e u j n f r j o f t . j g b o z 0	Ovstusuf hjf t. cvtjof tt n pef nboe pqf sbujpot bsf cbtfe po f o w j s p o n f o u q s p u f d j u o . f n q r p z f f b o e d v t u p n f s t b g u z 0								
80 Pf gpsn bodf pgu f f o u j u z b h b j o t u u f t q f d j g d d p n n j u n f o u t . h p b t r n b o e u b s h f u t . b r p o h x j u s f b t p o t j o d b t f ü f t b n f b s f o p u n f u 0									
Gpwf sobodf . rfbef sti jq boe pwf stjhi u									

Section B: Management and Process Disclosures

90	Subf n f oucz ü f ejsf dyps sf tqpotjcrh gps ü f cvtjof tt sf tqpotjcrh sf qpsu i jhi rjhi yoh ESG sf rbuf e di brñohf t. ubshf ut boe bdi jf wf n f out)rjtuf e f oujz i bt gfyjcjrjz sf hbsejoh u f qrbdf n f oupgu jt ejtdrptv sf +/CMD Mf ttbfh jt buu f cf hjoojoh pgu f sf qpsu	
: 0	Df ubjrtpgu f i jhi f tubvü psjz sf tqpotjcrh gps jn qrfn f oujoh boe pwf stff joh u f Bvtjof tt Rf tqpotjcrh qprjdz)jf t+0	Ms0Sbolbz Si bi . Ci bjsn bo boe Mbobhloh Djsf dyps
; 0	Dpf t ü f f oujz i bwf btqf djgf e Cpn n juuf pgu f Bpse1Djsf dyps sf tqpotjcrh gsef djtjpo n bl joh po tvtubjocjrjz/sf rbuf e jttvf t~)Yf t 1Np+0lgzf t. qspwjef ef ubjrt0	Yf t Ms0Sbolbz Si bi . Ci bjsn bo boe Mbobhloh Djsf dyps

320 Df ubjrtpgRf wjx pgNGRBCt cz ü f Cpn qboz<

Uxerñfwir uThylhz	Iqglfdvñ z khvkhvkh uhyllz z dv xqghuñhqe&vkh Duhfw u3Cr p lwñh r i vkh Br dug3Aq&r vkhCr p lwñh									Fuht xhqf &-Aqxdæ3Hdd &hduæ3 Sxdwñæ3Aq&r vkh/ s dhvñ vs hfl i&								
	R 5	R 6	R 7	R 8	R 9	R :	R ‘	R “	R •	R 5	R 6	R 7	R 8	R 9	R :	R ‘	R “	R •
Pf sgpsn bodf bhhjotuu f bc pwf qprjdz t boe gmpx vq bdjpo	Yf t. CMD i bt sf wjx f e u f qf sgpsn bodf bhhjotuu f bc pwf hvjef rjof t0									Ti f gsf r vf odz pgsf wjx jt boovbr0								
Cpn qrbodf x ju tubw upz sf r vjst n f out sf rfwbou up ü f qsjodjqrñt boe sf djgdbjpo pgopo/ dpn qrbodf 0	CMD i bt dbssjef e pvudpn qrbodf x ju tubw upz sf r vjst n f out pgsf rfwbodf up ü f qsjodjqrñt0									Ti f gsf r vf odz pgsf wjx jt r vbsf sz0								

330 Hbt ü f f oujz dbssjef e pvubo joef qf oef oubttf tt n f ouf wmbjyjo pgu f x psl joh pgjut qprjdz t cz bo f yuf sobnbhf odz~)Yf t 1 Np+0lgzft. qspwjef ü f obn f pgu f bhf odz0

Ti f f wmbjyjo pgu f x psl joh pgjut qprjdz t cz cf fo epof jouf sobm0

340 Igu f botx fs up r vf tjpo)3+bc pwf jt "Npff jf 0opubmP sjodjqrñt bsf dpwf sf e cz b qprjdz. sf bt pot up cf tubf e<

Sxhwlr qv	R 5	R 6	R 7	R 8	R 9	R :	R ‘	R “	R •
Ti f f oujz epf t opudpotjef s ü f Psjodjqrñt n buf sjbnp jut cvtjof tt)Yf t 1Np+									
Ti f f oujz jt opubub tubh x i f sf jujt jo bqptjyjo up gsn vrbf boe jn qrfn f ouu f qprjdz t po tqf djgf e qsjodjqrñt)Yf t 1Np+									
Ti f f oujz epf t opui bwf ü f gobodjbnpsli vn bo boe uf di ojbnsf tpvsdf t bwbjrcrñ gps ü f ubt l)Yf t 1Np+	//////////NpuAqqrdabc rñ//////////								
Iujt qrbodf e up cf epof jo ü f of yugobodjbnzf bs)Yf t 1Np+									
Aoz pu fs sf bt po)qrñbt f tqf djg+									

Business Responsibility and Sustainability Report

Section C: Principle-Wise Performance Disclosure

Ti jt tf dýjo jt bñ f e bui f rñjoh f oýjft ef n potusbv ù f jsqf sðsn bodf jo jof hsbjoh ù f Psjodjqrñt boe Cpsf Erñn f out x jú dsýjdbm qspdf tftt boe ef dtjpot0Ti f jogsñ bñjo tpvhi ujt dbf hpsjtf e bt "Ettf oýjbrñf boe "Lf bef sti jqf0Wi jrñ ù f fttf oýjbnjoejdbupst bsf f yqf dñ e up cf ejtdrptf e cz f wñ sz f oýjz n boebf e up grñ ù jt sf qpsu ù f rñbef sti jq joejdbupst n bz cf wpmoubjsñ ejtdrptf e cz f oýjft ù bñtqjst up qspñst tt up bi jhi f s rñwñ njo ù f jsr vf tuup cf tpdjbrñ f oýjsspon f oúbrñ boe f ù jdbññ sf tqpotjcrñ0

RTIOCIRME 5 Bxvlqhvhwv vkr xqg fr qgxfwdqg j r yhuq vkhp vñq/hv z lvk lqvhj ulv&dqg lq d p dqghuvkdwlv Ewklf d0Vudqvs duhqw dqg Affr xqvñedh2

Evhqvdolqglf dw uw

30 Pf sdf oubhf dpwñ sbhf cz usbjjoh boe bx bsf of tt qspñsn n ft po boz pgu f qsjodjqrñt evsjoh ù f gobodjbnzf bs<

Ti f f n qrpzft ft pgu f Cpn qbоз voef shp wbsjpvñt usbjjoh qspñsn t po n vrñjqrñ upqjdt0Bpbse boe KMPT bsf bqqsjtf e pgu f di bohjoh sfr vjsf n f out gpn ù n f up ù n f jo ù f Bpbse boe Mbobhf n foun f f ýjoh0

Uhj p hqw	Vr vñloqxp ehur i vñdlqaj dqg dz duhqhv s ur j udp p hv khg	Vr s lf v 3 s ulqf ls dhv fr yhuñg xqghuvkh vñdlqaj dqg vkhulup sdfw	(dj h r i s huwr qv lq d uhvs hf wñh f dñh j r u& s ur vñf vñg e&vkh dz duhqhv s ur j udp p hv
Bpbse pgDjsf dupst	3	AmPsjodjqrñt	322&
Kf z Mbobhf sjbnñf st.pooof m	3	AmPsjodjqrñt	322&
En qrpzft ft pu f s ù bo BpD boe KMPT	3	Hf brñ Rf rñuf e	77&

40 Df ubjrtpggof t1qf obrñf t1qvjoti n f oul bx bse1dñn qpvoejoh g f t1tf urñn f oubn pvouqbjje jo qspdf f ejoht)cz ù f f oýjz ps cz ejst dupst 1KMPT+x jú sf hvrbupst1rbx f oðsdf n f oubhf odjft1kwejdjbnjotýwýpot. jo ù f gobodjbnzf bs jo ù f gpmx joh gñsn bl0)Npuf <ù f f oýjz ti bmm bl f ejtdrptvst c btf e po n blf sjbrñz bt tqf djgf e jo Rf hvrbujpo 52 pgSEBI)Ljtjoh Ocññbjupot boe Djt drptvst Ocññbjupot+Rf hvrbujpot. 4237 boe bt ejtdrptf e po ù f f oýjz (t x f ctjuf <

Np gñf t1qf obrñf t1qvjoti n f oul bx bse1dñn qpvoejoh g f t1tf urñn f oubn pvouqbjje jo qspdf f ejoht cz ù f f oýjz ps cz ejst dupst 1KMPT0

50 Ogu f jotubodf t ejtdrptf e jo Qvf týpo 4 bcpwñ . ef ubjrtpgu f Aqqf brñ Rf wñtjpo bsf qsf gñ sse e jo dbtf t x i f sf n pof ubsz ps opo/ n pof ubsz bdýjo i bt cf fo bqaf brñe0

Npubqqrññbc rñ0

60 Dpft ù f f oýjz i bñf bo bouj/dpssvqýjo ps bouj/csjcf sz qprñz~ lgzft. qspwñef ef ubjrtjoh csjfg boe jgbwbjrbrc rñ. qspwñef b x f c rñol up ù f qprñz0

Ti f dpñf pgCpoevdudpobjot ù f qspwñtjpo sf hbsejoh bouj/dpssvqýjo boe bouj/csjcf sz0Ti f sf tqpotjcrñ cvtjof tt dpoevdu qprñdjft pgu f Cpn qbоз bsf bddf ttjcrñ bui uqt ðlx x x ðqsvñf oudpsqpsbñf ðpñ

70 Nvn cf spgDjsf dupst1KMPT1f n qrpzft ft1x psl f st bñbjotux i pn boz rbx f oðsdf n f oubhf odz uppl ejtdjqrñbsz bdýjo gñs ù f di bñst pgcsjcf sz1dpssvqýjo<

Np rbx f oðsdf n f oubhf odz uppl boz ejtdjqrñbsz bdýjo gñs ù f di bñst pgcsjcf sz1dpssvqýjo bñbjotuboz pgu f Djsf dupst 1 KMPT1En qrpzft ft0

80 Df ubjrtpgdñn qrbjout bcpvudpogññdupgñjof sf tu<

Np pñkf dýjo x bt sf df jwñ e x jú sf hbse up ù f dpogññdupgñjof sf tupgu f Djsf dupst. KMPT psboz pu f sf n qrpzft f0

90 Pspwñef ef ubjrtpgboz dpssf djwñ bdýjo ubl f o psvoef sx bz po jtvt f t sf rñuf e up gñf t1qf obrñf t1bdýjo ubl f o cz sf hvrbupst1rbx f oðsdf n f oubhf odjft1kwejdjbnjotýwýpot po dbtf t pgdpssvqýjo boe dpogññdupgñjof sf tu0

NpuAqqqrññbc rñ

Section C: Principle-Wise Performance Disclosure

RTIOCI RME 6 Bxvlqhvwhv vkr xcg s ur ylgh j r r gv dqg vhuylf hv lq d p dqquhvkdwlv vxwllqdeh dqg vdi h

Evvhqvdlolqglf dw u

30 Pf sdf oubhf pgR' D boe dbqjubnfyqf oejw sf)dbqfy+jowf tun f out jo tqf djgd uf di oprphjft up jn qspw' u f fowj spon f oubnboe tpdjbnjn qbdut pgqspevdt boe qspdf tft up upbnR' D boe dbqfy jowf tun f out n bef cz u f foyuz. sftqf djv rzo

	Flqdaqf ldobhdu66167	Flqdaqf ldobhdu65166	Dhvllw r i lp s ur yhp hqw lq hqylur qp hqwllodqg vr f ldo lp s dfw
T) D		Or wAs s df de h	
Cds h%	94043&	79078&	Cbqfy i bt cf fo n bef joup f of shz/f ?jdjf ouACT boe IT f r vjqn fou0Tif t f dbqfy dpotvn f rht f of shz. sftv rjoh jo rpx f sf owj spon f oubnboe tpdjbnjn qbdut0

40 b0 Dpft u f foyuz i bwf qspdf evsf t jo qrbdf g s tv t ubjocbrh t pvsdjoh~)Yf t 1Np+

c0 lgzf t. x i buqf sdf oubhf pgjoqvut x f sf t pvsdf e tv t ubjocbr~

Np0Ti f Cpn qboz jt opuqspv d j oh boz qspv d t. t p tv t ubjocbrh qspdv s n f oujt opuej s f d u z s f r w b o u 0 H p x f w f s p v s qspdv s n f ouqspdf evsf t g w p v s w e p s t boe qspv d t x ju' c f u f s f owj spon f oubn b o s b n f u f s t 0

50 Df tdsjcf u f qspdf tft t jo qrbdf up tbg r z s f drbjn z p v s qspv d t g s s f v t j o h. s f d z d r j o h. boe ejtqptbnbuu f f oe pgrjg g s)b+ P r b t u j d t) j o d m e j o h q b d l b h j o h + .) c + E / x b t u f .) d + H b \$ b s e p v t x b t u f boe) e + p u i f s x b t u f 0

Ti f Cpn qboz jt opujoup u f qspv d j p o p g b o z n b u f s j b m i f o d f . u j t j t j s s f r w b o u d p o t j e f s j o h u f o b w s f p g u f c v t j o f t t 0

60 Wi f u f s Eyf oef e Pspv d f s Rf tqpotj c j r j u z) E P R + b q q j f t u p u f f o y u z (t b d j w j f t) Yf t 1 N p + 0 l g z f t . j t u f x b t u f d p m f d j p o q r b o j o r j o f x j u' u f Eyf oef e Pspv d f s Rf tqpotj c j r j u z) E P R + q r b o t v c n j u f e u p P p m u j p o C p o u s p n B p b s e t ~ l g o p u q s p w j e f t u f q t i b l f o u p b e e s f t t u f t b n f 0

Eyf oef e Pspv d f s Rf tqpotj c j r j u z) E P R + e p f t o p u b q q r u p u f Cpn qboz (t b d j w j f t 0

RTIOCI RME 7 Bxvlqhvwhv vkr xcg uhvs hf wdaq s ur p r v h v k h z h a e h l q j r i d a o h p s a & h h v 0 l q f a g l q j v k r v h l q v k h l u y d o x h f k d l q v 2

Evvhqvdlolqglf dw u

30 b0 Df ubj rmpgn fbtvsft g s u f x f m t f j o h p g f n q m z f f t <

Cdvhj r u&	Vr vdo -A.	(r i h p s a & h h v f r y h u n g e &									
		Hhdok lqv x u d q f h		Aff lghqw lqv x u d q f h		N d v h u q l v & e h q h i l w		R d v h u q l v & B h q h i l w		D d & C d u h i d f l d w h v	
		Oxp eh u (-B 3 -B.	Oxp eh u (-B 3 A.	Oxp eh u (-C 3 -C.	Oxp eh u (-C 3 A.	Oxp eh u (-D 3 -D.	Oxp eh u (-D 3 A.	Oxp eh u (-E 3 -E.	Oxp eh u (-E 3 A.	Oxp eh u (-F 3 -F.	Oxp eh u (-F 3 A.
Rhup dqhqw h p s a & h h v											
Mbrf	863	863	322&	863	322&	NA	NA	/	/	/	/
Ff n brf	3; 7	3; 7	322&	3; 7	322&	3; 7	322&	NA	NA	/	/
Tpubm	: 58	: 58	322&	: 58	322&	3; 7	45&	/	/	/	/

Business Responsibility and Sustainability Report

Section C: Principle-Wise Performance Disclosure

c0 Df ubjrt pgn f btvsf t gsu f x f mrcf joh pgx psl f st<
NpuAqqijabc rñ

40 Df ubjrt pgsf ysf n f oucf of güt gsu f f Cvssf ouFY boe Psf vjpvf FjobodjbnYf bs0

Bhqhi lw	Fb 6466167			Fb 6465166		
	Or 2 ri hp s α & hlv fryhuhg dv d (ri w vdo hp s α & hlv	Or 2 ri z r unhw fryhuhg dv d (ri w vdo z r unhw	Dhgxfvng dqg ghs r vlvng z lvk vkh dxvkr ulv& -b3030A2	Or 2 ri hp s α & hlv fryhuhg dv d (ri w vdo Ep s α & hlv	Or 2 ri z r unhw fryhuhg dv d (ri w vdo z r unhw	Dhgxfvng dqg ghs r vlvng z lvk vkh dxvkr ulv& -b3030A2
PF,	5; 0 5&	/	Y	59044&	/	Y
Gsbw juz	322&	/	NA	322&	/	NA
ESI,,	560; &	/	Y	5: 0: &	/	Y

, Spn f f n qrpz f f t i bvf wpmoubsjz p qf e pvupgu f PF

, , Amf rñhc rñ f n qrpz f f t bsf dpwf sf e

50 Addf ttjc jñuz pgx psl qrbdf t

Asf u f qsf n jtf t 1p? jdf t pgu f f oujz bddf ttjc rñ up ej? f sf ouz/ bc rñ e f n qrpz f f t boe x psl f st. bt qf s u f sf r vjfn f out pgu f Rjhi ut pgPf stpot x ju Djtbcjñjñf t Adu 4238~ l gopu x i f u f s u f f oujz jt lbl joh boz tuf qt jo u jt sf hbse0

Yf t. u f p? jdf t bsf bddf ttjc rñ x ju f rñwbpst boe sbn qt gsqf stpot x ju ejtbcjñjñf t0

60 Dpft u f f oujz i bvf bo f r vbnpqpswojuz qrpjñz qf s u f Rjhi ut pgPf stpot x ju Djtbcjñjñf t Adu 4238~ l gtp. qspwef bx f c rñol up u f qspdf evsf 0

Yf t. u f Cpn qboz i bt bo f r vbnpqpswojuz qrpjñz qf s u f Rjhi ut pgPf stpot x ju Djtbcjñjñf t Adupg42380Ti f sf tqpotjc rñ cvtjof tt dpoevduqrpjñjñf t pgu f Cpn qboz bsf bddf ttjc rñ bui uqt <1x x x Qsv ef oudpsqpsbvf 0

70 Rf wso up x psl boe Rf uf oujpo sbuf t pgqf sn bof ouf n qrpz f f t boe x psl f st u buuppl qbsf oubmñbwf 0

Ghqghu	Rñup dqhqwEp s α & hlv	
	Thwquq w z r un udvñ	Thvñqwr q udvñ
Nddh	NA	NA
Fhp ddh	322&	322&
Vr vdo	322&	322&

Section C: Principle-Wise Performance Disclosure

80 It b n f di bojtn bwbjrbcrh up sf df jwf boe sf esf tt hsjf wbo df t gpsu f gmpx joh dbuf hpsj f t pgf n qrpzf f t boe x psl f st~lgzf t. hjvf ef ubjrtpgu f n f di bojtn jo csjf g-

Pf sn bof ouWpsl f st
 Ou f s u bo Pf sn bof ouWpsl f st
 Pf sn bof ouEn qrpzf f t
 Ou f s u bo Pf sn bof ouEn qrpzf f t

bhv3Or -li &hv0vkhq j lyh ghvlla r i vkh p hf kdqlvp lq euhi.

Psvf oujt dpn n ju f e up qspwje joh b qspvedjwv boe dpoevdjwv x psl f owj spon f oux i f sf hsjf wbo df t bsf ef brn x ju gjsrn boe qspn quz0Wf gbdjrnbuf b x psl dvrnsf x i f sf op hsjf wbo df t f yjtuboe brtp i f r q jn qspwv u f qf sgn bodf boe qspvedjwvz pgu f dpodf sof e f n qrpzf f t pgu f Cpn qboz0

Gsjf wbo df sf esf tt bni bt 5 Lf wf rnc

Lf wf n3 /lgqpttjcrh. u f tvqf swjtpslHOD ti pvra bdl opx rnehf u f sf df jqupgu f hsjf wbo df jn n fejbf rz0Ti f tvqf swjtpslHOD ti pvra sf esf tt u f hsjf wbo df x ju jo ux p x psl joh ebzt0Aoz qprjdz n buf st ti pvra cf sf g ssf e up HR Hf be0

Lf wf n4 /lgu f dpodf sof e f n qrpzf f jt opubjtgjfe x ju u f sf tqpotf gpn u f jsjn n fejbf tvqf swjtpslHOD. u f z dbo tvcn juu f hsjf wbo df brpoh x ju u f sf qrz up u f Gsjf wbo df O?jdf s0Adl opx rnehf n f oupgu f sf df jqupgu f hsjf wbo df x jm cf jttvf e up u f dpodf sof e f n qrpzf f 0Ti f Gsjf wbo df O?jdf s ti pvra sf esf tt u f hsjf wbo df x ju jo u f sf x psl joh ebzt0

Lf wf n5 /lgu f hsjf wbo df t jmmf stjtu. b gpn bnhsj f wbo df x jmf rnehf e boe gpx bsef e up u f Gsjf wbo df t Rf esf tt bni Cpn n ju f f 0Ti f Gsjf wbo df Rf esf tt bni Cpn n ju f . dpn qstjoh pof Fvodjpbndjst dups pof HR Df qbsun f ouf qstf oubjwv boe u f Cpn qboz Sf dsf absz. x jmm f f uup btff tt u f tjwbyjo boe u f hsjf wbo df 0Bbtf e po b dbsf gnbobrzt jt pgu f hsjf wbo df jo u f rjhi upgg fecbdl boe wj x t pgu f dpn n ju f f n f n cf st. u f Gsjf wbo df Rf esf tt bni Cpn n ju f f x pvra n bl f jut sf dpn n f oebjpo x ju jo tf wf o x psl joh ebzt boe tfoe juup u f CEO gsdpotjef sbjpo boe bqaspqsbjuf bdjpo. jgboz0Ti f CEO(t ef dtjpo pgu f Cpn qboz ti bmf gobnboe cjoejoh po u f dpodf sof e f n qrpzf f 0

Ti f qspdf tt ti pvra cf dpn qrhuf e x ju jo boe opun psf u bo ux p x ffl t0

90 Mf n cf sti ja pgf n qrpzf f t boe x psl f sjo bttdjbjpo)t+psUojpot sf dphojtfe cz u f rjtuf e f oujuz<

Ti f Cpn qboz epf t opui bwf boz f n qrpzf f bttdjbjpo sf dphojtfe cz n bobhf n f ou

Business Responsibility and Sustainability Report

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0 Df bjrtpgusbjohj hfw o up f n qrpzftt boe x psl f st<

Cdvhj r u&	Fb 6466167					Fb 6465166				
	Vr vdo -A.	Pq Hhdok dqg vdi hv&p hdvx uhv		Pq Unlao xs j udgdwr q		Vr vdo -D.	Pq Hhdok dqg vdi hv&p hdvx uhv		Pq Unlao xs j udgdwr q	
		Or 2-B. A.	(-B 3 A.	Or 2-C. A.	(-C 3 A.		Or 2-E. D.	(-E 3 D.	Or 2-F. D.	(-F 3 D.
N dch	863	578	78&	52	7&	858	92	33&	49	6&
Fhp dch	3; 7	325	75&	37	: &	3; 8	5;	43&	36	: &
Vr vdo	: 58	67;	77&	67	7&	: 44	32;	35&	63	7&

0 Df bjrtpgqf sgn bodf boe Cbsf s e f w rpn fousf vj x t pgf n qrpzftt<

Cdvhj r u&	Fb 6466167			Fb 6465166		
	Vr vdo Ep s o&hhv	Vr vdo Rhuir up dqfh Thylhz gr qh	(	Vr vdo Ep s o&hhv	Vr vdo Rhuir up dqfh Thylhz gr qh	(
	N dch	863	79;	: 2&	858	768	: 8&
Fhp dch	3; 7	36:	98&	3; 8	372	: 3&
Vr vdo	: 58	949	: 9&	: 44	8; 8	: 7&

320 Hf bni boe tbgu z n bobhf n f outztu n <

b0 Wi fu f s u i f f o i j z i b t j n q r f n f o u f e b o p d d v q b j p o b n i f b n i boe tbgu z n bobhf n f outztu n ~) Yf t 1 N p + 0 l g z f t . x i b u j t u i f d p w f s b h f p g t v d i b t z t u n ~

Yf t . u i f i f b n i boe tbgu z n bobhf n f outztu n t d p w f s b m e s b o d i f t boe p ? j d f t p g u i f C p n q b o z 0

c0 Wi buqspdf ttf t b s f v t f e u p j e f o i j z x p s l / s f r b u f e i b s b s e t boe b t t f t t s j t l t c z u i f f o i j z p o b s p v i j o f boe o p o / s p v i j o f c b t j t ~ N p u e j s f d u z b q q r j d b c r n . h j w o u i f o b w s f p g u i f c v t j o f t t 0

d0 Wi fu f s z p v i b w f q s p d f t t f t g p s x p s l f s t u p s f q p s u x p s l / s f r b u f e i b s b s e t boe u p s f n p w f u i f n t f n w f t g p n t v d i s j t l t 0) Y I N + N p u e j s f d u z b q q r j d b c r n . h j w o u i f o b w s f p g u i f c v t j o f t t 0

e0 Dp u i f f n q r p z f t t x p s l f s p g u i f f o i j z i b w f b d d f t t u p o p o / p d d v q b j p o b n i f e j d b n b o e i f b n i d b s f t f s w j d f t ~) Yf t 1 N p + Yf t . b m i n q r p z f t t p g u i f C p n q b o z i b w f b d d f t t u p o p o / p d d v q b j p o b n i f e j d b n b o e i f b n i d b s f t f s w j d f t 0 T i f c f r p x q r j d j f t i b w f c f o g p n v r b u f e g p s u i f c f u f s n f o u p g b m i n q r p z f t t <

ft Gspvq Pf stpobn Addjef ou Pprjdz

ft Mfejdbjn lotvsbodf Pprjdz

ft Gspvq Tfsn Ljg lotvsbodf Pprjdz

Ti f C p n q b o z s f h v r b s z d p o e v d u i f b n i b x b s f o f t t f t t j p o t g p s f n q r p z f t t 0

330 Df bjrtpgtbgf uz/sf rbuf e jodjef out. jo u i f gmpx joh gsn bu<

Np sf dpsebcfrn tbgf uz/sf rbuf e jodjef out i bwf i bqqf of e evsjoh u i f Yf bs 42440

340 Df tdsjcf u i f n f b t v s f t u b l f o c z u i f f o i j z u p f o t v s f b t b g f boe i f b n i z x p s l q r b d f 0

Ti f C p n q b o z q s p w j e f t b t z t u n b j d x b z u p f o t v s f b t b g f boe i f b n i z x p s l q r b d f g p s b m i n q r p z f t t x i p x p s l p o p v s q s f n j t f t 0 l u q s p n p u f t d p o j o v p v t j e f o j g d b j p o boe n p o j u p s j o h p g i b s b s e t boe d p o u s p r j o h s j t l t x i j r t u n b l j o h t v s f u b u i f s j t l d p o u s p r j o q r b d f b s f b e f r v b u f 0

Section C: Principle-Wise Performance Disclosure

350 Nvn cf spgCpn qrbjout po u f gmpx joh n bef cz f n qrpzff t boe x psl f st<

Np f n qrpzff dpn qrbjout i bwf cf f o sf df jwf e gps FY 4243/44 boe FY 4244/450

360 Attfttn fout gpus f z fbs<

	& pgzpvsgrbout boe p?jdf t u bux f sf bttftte)cz u f f oujz pstbuwpsz bvü psjyft ps ü jse qbsjft+
Hf brü boe tbgf uz qsbdydf t	Njm
Wpsl joh Cpoejytpot	

370 Pspwjef ef ubjrmgboz dpssf djwf bdujpo ubl fo psvoef sx bz up beesft tbg uz/sf rbf e jodjef out)jgboz+boe po tjhojgdbousjtl t l dpodf sot bsjtjoh gpn bttfttn fout pgi f brü ' tbg uz qsbdydf t boe x psl joh dpoejytpot

NpuAqqrjabc rh

RTIOCI RME 8”Bxvlqhvvhv vkr xqg uhvs hf wkh lqvhuhwv r i dqg eh uhvs r qvlyh w dövkhluvdnhkr ghuw2

Wf i bwf u f Cpsqpsbf Spdjbrf tqpotjcjrjz)CSR+Pprjz jo qrbdf x i jdi jt jowpwe jo f yqpsjoh wbsjpv t btqf dt pgu f joul sf tu pgtubl fi praf st 0CSR jt eff qm sppuf e jo u f dpsf wbm f t pgpvs Cpn qboz boe n byjn jtf t Subl fi praf st (Vbm f OTi f CSR qprjz foubjrm pvs dpn n jun fouup csjoh bcpvub qptjywf usbot gsn byjo jo u f dpn n vojyft x i f sf x f fyjt u 0Vs CSR bdujyft bsf tusbü hjd boe x f mshbojtf e up fevdbuf . tvqqpsuboe f n qpx f s ritt qsjwrfhf e dpn n vojyft boe qsf tf swf u f f owjsspn fou0Fps vt. CSR jt b qbsupgpvs joesjwvbnstf tqpotjcjrjz t bt hrpbcn t j y \$ f ot boe opun f sf rz u f n f bot up svo pvs cvtjof tt tvddf ttgy m0

Evhqvdolqglf dw w

30 Df tdsjcf u f qspdf tft gsjef oug johl f z tubl fi praf shspvqt pgu f f oujz0

Psvf ouCpsqpsbf Aewjtpsz Sf svjdf t Ljn juf e bdl opx rfehft jtu sf tqpotjcjrjz upx bset tpdj f uz boe tvqqpsut jodm jw f hsp x u boe f r vjbc rh ef w rpn foupgbmjt tubl fi praf st 0Wf tuspohz cf rj f w jo hsp x joh phf u f s sf tqpotjcz rhbejoh up u f tvddf tt pgpvs cvtjof tt 0Kf z tubl fi praf st bsf jef oujgfe jo dpotvdujpo x ju u f Cpn qboz (t n bobhf n fouup qsjpsjyft 0Wf bjn up cbrbodf u f off et boe beesft u f dpodf sot pgpvs tubl fi praf st boe foef bwpsv up ubl f joup dpotjef sbjpo u f jn qbdjuj bt po u f f owjsspn fou tpdj f uz. boe u f dpn n vojz0

40 Ljtutubl fi praf shspvqt jef oujgfe bt l f z gszpvs f oujz boe u f gsr vf odz pgf ohbf n foux ju f bdi tubl fi praf shspvq0

Uvnhkr ghuGur xs	a khvku lghqwilhg dv Yx aghudeh) Ndj lqddvhg Gur xs -bhv3Or .	Ckdqghor i r f p p xqlf dvr q -E1p dl0UNU0 Ohz vs dshu0 Rdp skdhw0 Agyhuwvhp hqv0 Cr p p xqlv& Nhhwqj v0 Or wf h Br dug0 a hevlv.0P vkhu	Fuht xhqf & r i haj dj hp hqw -Aqqx dæ&3 Hdä &hdæ&3 Sx duhu&3 r vkhu / s dhdvh vs hf li&	Rxus r vh dqg vfr s h r i haj dj hp hqv0lqf a glaj nh&w s lf v dqg fr qf huqv udlvhg gx ulqj vxf k haj dj hp hqw
Cvtupn fst	Np	Wf ctjuf . Cvtupn fs Cpn n vojdujpo. Cvtupn fs Ff fecbdl .	Fspu fst. qrbtft tqf djg Oohpjoh	Cvtupn fs Sbjt gdujpo boe Tsbotqbsf odz
En qrpzff t	Np	Npijdf Bpbset. Wf ctjuf . lousbof uqpsubmE/n bjm dpn n vojdujpot. En qrpzff Svswf z g f fecbdl . Aooovbm Pf sgn bodf Rf wjfx . Mf f yjoh. qj f df t pgusbojoh	Ou fst —qrbtft tqf djg Oohpjoh	Pspg ttjpbnef w rpn fou Wpsl joh dpoejytpot. f n qrpzff qf sgn bodf . En qrpzff Sbjt gdujpo. Wpsl /rjg cbrbodf boe Cpn qboz Cvrv sf

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Uwvnhkr qg huGur xs	a khvkhulghqwilhg dv Yx qghudech) Nduj lqddvhg Gur xs -bhv3Or .	Ckdqqhv r i fr p p xqlfdwlr q -E1p dl0UN U0 Ohz vs ds hu0 Rdp s kdhw0 Agyhuwvhp hqv0 Crp p xqlv& Nhhvqj v0 Or wf h Br dug0 a hevlvh.OPvkh u	Fuht xhqf&ri hqj dj hp hqw -Aqxd&3 Hd0 &hdu&3 Sxduhu&3 rvkhw / s chdvh vs hf li&	Rxusrvh dqg vfr sh ri hqj dj hp hqv0lqf αgtaj nh&w s lf v dqg fr qf huqv udlvhg gxulaj vxfk hqj dj hp hqw
Cpn n vojuz. NGOt	Yf t	Cpsqpsbvf Spdjbm Rf tqpotjcjjuz f ohbhf n f out. Mf f uoht x ju dpn n vojuz sf qsf tf oubjwf	Ou f st —qrhbt f tqf djg Oohpjoh	Ti f x f rpsf pgu f dpn n vojuz
lowf tupst ' Si bsf i p ref st ' Aobiztut	Np	AGM. lowf tups n ff ut. lowf tups Gsjf vbodf sf esf ttbm n f di bojtn	Ou f st —qrhbt f tqf djg Oohpjoh	Uqebjpo po Bvtjof tt Susbf hjf t boe Pf spsn bodf pgu f Cpn qboz boe Rf esf ttbmnp Gsjf vbodf t
Rf hvrbpsz Bpejft	Np	Cpn qjrbodf Rf qpsut. E/n bjrn qf st pobnm ff uoht. dbrn	Ou f st —qrhbt f tqf djg —At boe x i fo s f r vjsfe	Cpn qjrbodf x ju u f Lbx pgu f r boe

RTIOCI RME 9 Bxvlqhwvhv vkr xqg uhvs hf wdqg s ur p r vh kxp dq ulj kw2

Rf tqf dugps Hvn bo Rjhi ut jt b dpsf wbrmf ppgvps Cpn qboz0Wf bsf l f o po sf tqf djoh u f i vn bo s jhi ut ppgvps f n qrpz f t. dpn n vojuz f t boe u ptf b? f duf e cz pvs pqf sbjpot0Wf jouf oe up f odpvsbhf b i f bni z boe gsjf oerix psl joh f owjpon fou jssf tqf djwf pghf oef s. dbtuf . dsf f e. ps tpdjbnrbtt pgu f f n qrpz f t0Wf bsf ef ejdbuf e up wbrmjoh. sf tqf djoh boe qspuf djoh u f ejhojuz pgf wf sz joejwvbnboe f oef bwvps up qspwef b cf uf s boe tbgf f owjpon f ougsf f pgi bsbttn f oububmpvs x psl qrbdf t0

Ewvhqwdolqglf dw u

30 En qrpz f t boe x psl f st x i p i bwf c f fo qspwef e usbojoh po i vn bo s jhi ut jttv f t boe qprjdz)jft+pgu f f oujz jo u f gmpx joh gsn bu-

Cdvhj r u&	Fb 6466167			Fb 6465166		
	Vr vdo-A.	Or 2ri hp s α &hhv 3z r unhw f r yhuhg -B.	(-B 3A.	Vr vdo-C.	Or 2ri hp s α &hhv3 z r unhw f r yhuhg -D.	(-D 3C.
	Eps α &hhv					
Rhup dqhqw	: 58	397	43&	43&	: 44	363 39&
Pvkhv vkdq s hup dqhqw	/	/			/	/
Vr vdoEps α &hhv	: 58	397	43&	43&	: 44	363 39&

Section C: Principle-Wise Performance Disclosure

40 Df ubjrtbpgn jojn vn x bhf t qjbe up f n qrpz f t boe x psl f st jo u f gmpx joh gsn bu<

Cdvhj r u&	Fb 6466167					Fb 6465166				
	Vr vdo	Et x dow		Nr uh vkdq		Vr vdo	Et x dow		Nr uh vkdq	
	-A.	Nlqlp xp a dj h		Nlqlp xp a dj h		-D.	Nlqlp xp a dj h		Nlqlp xp a dj h	
		Or 2-B.	(-B 3 A.	Or 2-C.	(-C 3 A.		Or 2-E.	(-E 3 D.	Or 2-F.	(-F 3 D.
	Rhp dqhqwEp s σ &hv									
N ddh	863	/	2&	863	322&	858	/	2&	858	322&
Fhp ddh	3; 7	/	2&	3; 7	322&	3; 8	/	2&	3; 8	322&
Vr vdo	: 58	/	2&	: 58	322&	: 44	/	2&	: 44	322&

50 Df ubjrtbpgsn n vof sbjpo.t brbsz.1x bhf t. jo u f gmpx joh gsn bu<

	N ddh		Fhp ddh	
	Oxp ehv	Nhgldq uhp x qhudvr q3 vda&3z dj hv r i vkh uhvs hf vlyh f dvhj r u&	Oxp ehv	Nhgldq uhp x qhudvr q3 vda&3z dj hv r i vkh uhvs hf vlyh f dvhj r u&
Bpbse pgDjsf dupst)BpD+	7	33322222	3	822222
Kf z Mbobhf s jbnP f st poof m	4	44: 4: 2: 0	/	/
En qrpz f f t pu f s u bo BpD boe KMP	99:	5265940	479	42: 757

60 Dp zpv i bwf b gpbmnpjou)loejwjevbnbCpn n juf f +sf tqpotjcrh gps beesf ttjoh i vn bo s jhi ut jn qbdut psjttvft dbvtfe ps dpousjcvuf e up cz u f cvtjof tt~)Yf t INp+

Yf t0Hf be/Hvn bo Rf t pvsdf t jt u f gpbmnpjou gps beesf ttjoh boz i vn bo s jhi ut jn qbdut psjttvft dbvtfe ps dpousjcvuf e up cz u f cvtjof tt0

70 Df tdsjcf u f jouf sobnm f di bojtn t jo qrbdf up sf esf tt hsf vbo df t sf rbuf e up i vn bo s jhi ut jttvft 0

Ti f jouf sobnm f di bojtn t jo qrbdf up sf esf tt hsf vbo df t i bwf cf f o qspwef e jo qpjouNp08 pgPsjodjqrh 50

80 Nvn cf spgCpn qrbjout po u f gmpx joh n bef cz f n qrpz f t boe x psl f st<

	Fb 6466167			Fb 6465166		
	Fldg gx ulqj vkh &hdu	Rhqglqj uhvr α vtr q dwkh hqg r i &hdu	Thp dunv	Fldg gx ulqj vkh &hdu	Rhqglqj uhvr α vtr q dwkh hqg r i &hdu	Thp dunv
Sf yvbnHbsbtt n fou	/	/	/	/	/	/
Djtdsjn jobjpo bu x psl qrbdf	/	/	/	/	/	/
Ci jræ Lbc pvs	/	/	/	/	/	/
Fpsdf e Lbc pvs 1 lowp r m o bsz Lbc pvs	/	/	/	/	/	/
Wbhf t	/	/	/	/	/	/
Ou f s i vn bo s jhi ut / sf rbuf e jttvft	/	/	/	/	/	/

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90 Mf di bojnt t up qsf wf oubewf stf dpotf r v f od f t up u f d p n q r b j o u o u e j t d s j n j o b j p o b o e i b s b t t n f o u d b t f t 0

Ti f C p n q b o z i b t b q p r j e z b h b j o t u t f y v b n i b s b t t n f o u b o e b g p s n b n q s p d f t t g p s e f b j r o h x j u i d p n q r b j o u t p g i b s b t t n f o u p s e j t d s j n j o b j p o T i f C p n q b o z i b t t u s j d u h v j e f r j o f t g p s q s f w f o j o h t f y v b n i b s b t t n f o u T p b w p j e b o z b e w f s t f j n q b d u u f C p n q b o z i b t v o e f s u b l f o j o j y b u j w f t u p n b l f u f x p s l q r b d f t b g g p s x p n f o . x i j d i j o d m e f c v j r e j o h f n q r p z f f b x b s f o f t t b o e t u s j o h f o u h v j e f r j o f t p o u f P s f w f o u j p o p g S f y v b n i H b s b t t n f o u A r t p . W i j t u r h B r p x f s P p r j e z q s p w j e f t b n f d i b o j n t u p q s f w f o u b e w f s t f d p o t f r v f o d f t u p u f d p n q r b j o u o u e j t d s j n j o b j p o b o e i b s b t t n f o u d b t f t 0

: 0 D p i v n b o s j h i u t s f r v j s f n f o u t g p n q b s u p g z p v s c v t j o f t t b h s f n f o u t b o e d p o u s b d t ~) Y f t I N p +

N p 0 T i f c v t j o f t t b h s f n f o u t b o e d p o u s b d t e p o p u d p o u b j o b o z i v n b o s j h i u t s f r v j s f n f o u t 0

; 0 A t t f t t n f o u t g p s u f z f b s <

	& p g z p v s q r b o u t b o e p ? j d f t u b u x f s f b t t f t t f e) c z u f f o u j z p s t u b w p s z b v u p s j j f t p s u j s e q b s j f t +
Ci j r e r b c p v s	322&
F p s d f e l j o w p m o u b s z r b c p v s	322&
S f y v b n i b s b t t n f o u	322&
D j t d s j n j o b j p o b u x p s l q r b d f	322&
W b h f t	322&
O u f s t - q r h b t f t q f d j g	322&

Ti f f o u j z i b t e p o f b m i f b t t f t t n f o u t e v s j o h u f d p v s t f p g c v t j o f t t p q f s b j p o t 0

320 P s p w j e f e f u b j r n p g b o z d p s s d j w f b d j p o t u b l f o p s v o e f s x b z u p b e e s f t t j h o j g d b o u s j t l t l d p o d f s o t b s j t j o h g p n u f b t t f t t n f o u t b u Q v f t j p o ; b c p w f 0

N p u A a q r j e l b c r h

RTIOCI RME : "Bxvqlqhwvhv vkr xqg uhvs hf wdqg p dnh h@ uw w s u r vhf wdqg uhvw uh vkh hqylur qp hqvz

P s v e f o u C p s q s p s b u f A e w j t p s z S f s w j d f t L j n j u f e s f d p h o j t f u b u q s p u f d j o h b o e q s f t f s w j o h u f f o w j s p o n f o u j t f t t f o u j b m p b d i j f w o h t v t u b j o b c r h e f w f r p q n f o u b o e f o t v s j o h b c f u f s x p s r e g p s b m p e b z b o e g y w s f h f o f s b j p o t 0

l o e j t u s c v j o h F j o b o d j b n q s p e v d u t . x f e p o p u d b v t f b o z t j h o j g d b o u b e w f s t f f ? f d u p o u f f o w j s p o n f o u b o e d p o t u b o u z i f o e f b v p v s u p j n q s p w f p v s q s p d t t f t b o e p q f s b j p o t s f h b s e j o h f o f s h z . f n j t t j p o t . x b u f s . b o e x b t u f n b o b h f n f o u 0

Ewqhwdolqglf dw uw

30 D f u b j r n p g u p u b n i o f s h z d p o t v n q j p o) j o J p v r i t p s n v n j q r i t + b o e f o f s h z j o u f o t j u z j o u f g r n p x j o h g p n b u

R d u d p h v h u	F b 6466167	F b 6465166
T p u b n i r h d u s j d j u z d p o t v n q j p o) A +	3268 GJ	3229 GJ
T p u b n y f n d p o t v n q j p o) B +	/	/
E o f s h z d p o t v n q j p o u s p v h i p u f s t p v s d f t) C +	/	/
T p u b n i o f s h z d p o t v n q j p o) A - B - C +	3268 GJ	3229 GJ
E o f s h z j o u f o t j u z q f s v q f f p g T v s o p w f s) T p u b n i o f s h z d p o t v n q j p o 1 u s o p w f s j o s v q f f t +	404 GJ 1 C s p s f p g T v s o p w f s	407: GJ 1 C s p s f p g T v s o p w f s
E o f s h z j o u f o t j u z) p q j p o b n - u f s f r h v b o u n f u s j d n b z c f t f r h d u f e c z u f f o u j z	/	/

N p u f < l o e j d b u f j g b o f y u f s o b n b h f o d z i b t d b s s j e p v u b o z j o e f q f o e f o u b t t f t t n f o u l f v b n b j p o 1 b t t v s b o d f 0) Y 1 N + l g z f t . u f o b n f p g u f f y u f s o b n b h f o d z 0

N p 0

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40 Dpft u f f o i u z i b w f b o z t j u t l g d j r n j f t j e f o u j g f e b t e f t j h o b u f e d p o t v n f s t) D C t + v o e f s u f P f s g p s n b o d f . A d i j f w f b o e T s b e f) P A T + S d i f n f p g u f G p w f s o n f o u p g l o e j b ~) Y I N + I g z f t . e j t d r p t x i f u f s u b s h f u t t f u v o e f s u f P A T t d i f n f i b w c f f o b d i j f w f e o l o d b t f u b s h f u t i b w o p u c f f o b d i j f w f e . q s p w j e f u f s f n f e j b n d u j p o u b l f o . j g b o z 0
Np. u f C p n q b o z j t o p u d p w f s f e v o e f s u f P f s g p s n b o d f . A d i j f w f b o e T s b e f) P A T + S d i f n f p g u f G p w f s o n f o u p g l o e j b 0

50 P s p w j e f e f u b j r t p g u i f g m p x j o h e j t d r p t v s f t s f r b u f e u p x b u f s j o u i f g m p x j o h g p s n b u x

Rdudp hwhu	Fb 6466167	Fb 6465166
Wbuf sx ju esbx bnaz t p v s d f) j o l j r p r j u s f t +		
) j + S v s g d f x b u f s	/	/
) j j + G s p v o e x b u f s	43: 5	4759
) j j j + T i j s e / q b s u z x b u f s	96	96
) j w + S f b x b u f s l e f t b r j o b u f e x b u f s	/	/
) w + O u i f s t	/	/
T i f u p u b n w p m n f p g x b u f s j u e s b x b n j o l j r p r j u s f t +) j - j j - j j j - j w - w t	4479	4833
T p u b n w p m n f p g x b u f s d p o t v n q u j p o) j o l j r p r j u s f t +	4479	4833
W b u f s j o u f o t j u z q f s s v q f f p g w s o p w f s) W b u f s d p o t v n f e l w s o p w f s +	607 KL 1 C s p s f p g T v s o p w f s	80: KL 1 C s p s f p g T v s o p w f s
W b u f s j o u f o t j u z) p q u j p o b n ~ u i f f o u j z n b z t f r h d u u f s f r h w b o u n f u s j d	/	/

Npuf <loejdbuf jgbo fyuf sobnbhf odz i bt dbssjf e pvuboz joef qf oef oubtft t n f oul f w b m b j p o l b t v s b o d f 0) Y I N + I g z f t . u i f o b n f p g u i f f y u f s o b n b h f o d z 0

Np

60 H b t u i f f o u j z j n q r h n f o u f e b n f d i b o j t n g p s a f s p L j r v j e D j t d i b s h f ~ I g z f t . q s p w j e f e f u b j r t p g i u t d p w f s b h f b o e j n q r h n f o u b y p o 0
N p u b q q r j d b c r f o

70 P r f b t f q s p w j e f e f u b j r t p g b j s f n j t t j p o t) p u f s u b o G H G f n j t t j p o t + c z u i f f o u j z j o u i f g m p x j o h g p s n b u x

T i f C p n q b o z e p f t o p u i b w f b o z j o e v t u s j b n q s p d f t t f t 0 S p n f r p d b y p o t n b z c f v t j o h D G q p x f s c v u u f f n j t t j p o t b s f o p u n p o j u p s e b t u i f D G t b s f o p u p x o f e c z u i f C p n q b o z 0

80 P s p w j e f e f u b j r t p g h s f f o i p v t f h b t f n j t t j p o t) S d p q f 3 b o e S d p q f 4 f n j t t j p o t + ' u i f j s j o u f o t j u z j o u i f g m p x j o h g p s n b u x

Rdudp hwhu	Wqlw	Fb 6466167	Fb 6465166
T p u b n S d p q f 3 f n j t t j p o t) B s f b l / v q p g u i f G H G j o u p C O 4 . C H 6 . N 4 0 . H F C t . P F C t . S F 8 . N F 5 . j g b w b j r t c r f n +	M f u s j d u p o o f t p g C O 4 f r v j w b r f i o u	202:	/
T p u b n S d p q f 4 f n j t t j p o t) B s f b l / v q p g u i f G H G j o u p C O 4 . C H 6 . N 4 0 . H F C t . P F C t . S F 8 . N F 5 . j g b w b j r t c r f n +	M f u s j d u p o o f t p g C O 4 f r v j w b r f i o u	457	443
T p u b n S d p q f 3 b o e S d p q f 4 f n j t t j p o t q f s s v q f f p g T v s o p w f s	M f u s j d u p o o f t p g C O 4 E r v j w b r f i o u 1 C s p s f t p g T v s o p w f s	207 MT CO4f 1 C s p s f p g T v s o p w f s	209 MT CO4f 1 C s p s f p g T v s o p w f s
T p u b n S d p q f 3 b o e S d p q f 4 f n j t t j p o j o u f o t j u z) p q u j p o b n ~ u i f f o u j z n b z t f r h d u u f s f r h w b o u n f u s j d	/	/	/

Npuf <loejdbuf jgbo fyuf sobnbhf odz i bt dbssjf e pvuboz joef qf oef oubtft t n f oul f w b m b j p o l b t v s b o d f 0) Y I N + I g z f t . u i f o b n f p g u i f f y u f s o b n b h f o d z 0

Np

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90 Dpft u f f oujz i bwf boz qspkf duf rbuf e up sf evdjoh Gsf f o Hpvtf Gbt f n jttjpot~lgzft. u f o qspwjef ef ubjrt0

Ti f Cpn qboz i bt ubl f o n boz f of shz jøjubjwf t. tvdi bt<

ft lotubnubjpo pgLED rjhi ut ' qpx f s/tbwjoh f r vjqn f oububmmpdbujpot up sf evdf f rhdusdjuz dpotvn qujpo0

ft Ti f bjsjt dpoejyupof e x ju f of shz/f ?jdjf oudpn qsf ttptst gsd f ousbntbjs dpoejyupojoh boe x ju t qrijubjs dpoejyupojoh gsd rpdbrjtf e bsf bt0

ft Oqjn vn vtf pgbjs dpoejyupof s)AC+0

: 0 Pspwjef ef ubjrnsf rbuf e up x btuf n bobhf n f oucz u f f oujz jo u f gmpx joh gsn bu<

Rdulp hvnu	Fb 6466167	Fb 6465166
Vr vdoz dvhj hqhuhvng -lq p hvulf w qqhv.		
Prtjdx btuf)A+	208	208
E/x btuf)B+	203	208
Bjp/n fejdbrx btuf)C+	/	/
Cpotus dju boe ef n prjupox btuf)D+	/	/
Bbuf sz x btuf)E+	/	/
Rbejbdujw x btuf)F+	/	/
Ou f sHb\$sepvtx btuf 0Prfbtf tqf djg. jgboz0)G+/ Utfe Ojrn DG Baf n Pla	/	/
Ou f sNpo/i b\$sepvtx btuf hf of sbufe)H+0Prfbtf tqf djg. jgboz0)lspo. Pbaqf s Cbsecpbse. Amn jojn . Wppe f ud0-	/	/
Tpbn)A- B- C- D- E- F- G- H+	209	304
Fr uhdfk f dvhj r u&r i z dvhj hqhuhvng0w vdoz dvhj uhfr yuhng vkur xj k uhf & f daj Ouhxvlqj r ur vkhuuhfr yhu&r s hudwr qv -lq p hvulf w qqhv.		
Cdvhj r u&r i z dvhj		
)j+Rf dzdrfe,	209	304
)jj+Rf vtf e	/	/
)jjj+Ou f s sf dpwf sz pqf sbujpot	/	/
Tpbn	209	304
Fr uhdfk f dvhj r u&r i z dvhj hqhuhvng0vkh w vdoz dvhj glvs rvhg ri e&qdvxuh ri glvs r vdop hvkr g -lq p hvulf w qqhv.		
Cdvhj r u&r i z dvhj		
)j+lodjof sbujpo	/	/
)jj+Lboe gmnjoh	/	/
)jjj+Ou f sejtqptbmqf sbujpot	/	/
Tpbn	/	/

, AmMbuf sijnjt tf oup sf dzdrfst ldpn qptuf st u spvhi bv u psjtf e dprndupst0

: 0 Bsjf gznf tdsjcf u f x btuf n bobhf n f ouqsdujdf t bepqf e jo zpvf s tubc rjti n f out0Df tdsjcf u f tusbz hf bepqf e cz zpvf Cpn qboz up sf evdf u f vtbfh pgi b\$sepvtx boe upyjd i f n jdbmjo zpvf qspvdu boe qspdf ttf t boe u f qsbdujdf t bepqf e up n bobhf tvdi x btuf t0

Cpotjef sjoh u f obwsf pgu f cvtjof tt. u f x btuf hf of sbujpo jt oputjhøjgdouboe jt ejtqptf e pgsf t qpotjcm cz u f cvjrajoh n bjouf obodf bhf odz0Ti f E/x btuf jt ejtqptf e pgu spvhi bv u psjtf e wf oepst0

320 Igu f f oujz i bt pqf sbujpot 1p?jdf t jo lbspvoe f dprphjdbm tf otjuwf bsf bt)tvdi bt obyopbnqbsl t. x rnejg t bodwbsjft. cjptqi f sf sf tf swf t. x f uboet. cjpejvf stjuz i putqut. gsf tut. dpbtubnsf hvrubjpo \$pof t f ud0x i f sf f owjsson f oubnbaqqspvbrtrndrfsbodf t bsf s f r vjse. qrbtf tqf djg ef ubjrjjo u f gmpx joh gsn bu<

Npof pgpvs p?jdf t bsf jo lbspvoe f dprphjdbm tf otjuwf bsf bt0

330 Df ubjrpgf owjsson f oubnbn qbdubtft ttn f out pgaspkf dut voef sbl f o cz u f f oujz cbtf e po baqrijbc rfrbx t jo u f dvssf ou gobodjbnzf bs<

Ti f pqf sbujpot pgu f Cpn qboz bsf opudpwf sf e cz u f 4228 opujgdbujpo po Eowjsson f oubnbn qbduAttft ttn f ou0

340 It u f f oujz dpn qrijboux ju u f baqrijbc rfrf owjsson f oubnbn 1sf hvrubjpot 1 hvjef rjof t jo loejb. tvdi bt u f Wbfs)Psf wf oujpo

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boe CpouspnpPpmjpo+Adu Ajs)Psf wf oujpo boe CpouspnpPpmjpo+Adu Eowyspon f ouqspuf djuo bdu boe svrft u f sf voef s)YIN+ Igopu qspwef ef ubjrtpgbmtvdi opo/dpn qrbodf t jo u f gmpx joh gsn bu-

Yf t. u f Cpn qboz dpn qrf t x ju bmbqqjrtbcfrh f owyspon f oubmbx t 1sf hvrbujpot1hv jef rjof t jo loejb0

RTIOCIROME ‘ Bxvlqhvhw0z khq haj dj lqj lq lqiαhqflqj s xedf dqg uhj x adw u&s r df &0vkr xcg gr vr lq d p dqghuvkdwlw uhvs r qvlech dqg wadqvs duhqv2

Evhqwdolqglf dw u

- 30 b0 Nvn c f s p g b ? j r t b u j p o t x j u u s b e f b o e j o e v t u s z d i b n c f s t 1 b t t p d j b u j p o t 0 3) O o f +
- c0 Ljtuu f upq 32 usbef boe joevtus z di bn cf st 1 btt pdj b u j p o t) e f u s n j o f e c b t f e p o u i f u p b n m f n c f s t p g t v d i c p e z u i f f o u j z j t b n f n c f s p g b ? j r t b u j p o t e u p 0

U2Or 2	Odp h r i vkh wdg h dqg lqg xv w & f k d p e h w 3 d v r f l d w r q v	Vkh u h d f k r i w d g h dqg lqg xv w & f k d p e h w 3 d v r f l d w r q v - U w l v h 3 0 d w r q d o
30	Fjobodjbmouf sn f e j b s j f t A t t p d j b u j p o p g l o e j b	Nbujpobm

- 40 Pspwef ef ubjrtpgdpssf djuw bdujo ubl f o p s v o e f s x b z p o b o z j t t v f t s f r b u f e u p b o u j / d p n q f u j y w d p o e v d u c z u i f f o u j z c b t f e p o b e w s t f p s e f s t g s p n s f h v r b u p s z b v u p s j y f t 0
- lo u i f r b t u x p g o b o d j b n z f b s t . o p b e w s t f p s e f s t p o b o z j t t v f t s f r b u f e u p b o u j / d p n q f u j y w d p o e v d u i b w c f f o s f d f j w e 0

RTIOCIROME “ Bxvlqhvhwvkr xcg s ur p r v h l q f α v l y h j u r z v k dqg ht xlwledh ghyhō s p h q v 2

Ti spvhi pvs Cpsqpsbf SpdjbnRf t qot j c j r j u z) C S R + P p r j o z . x f t u s j w f u p q s p w e f f r v j u b c r h p q q p s w o j y f t g s t v t u b j o b c r h h s p x u b o e j n q s p w f u f x f r g s f p g t p d j f u z b o e t u b l f i p r e f s t 0 0 v s j o / i p v t f C S R u f b n n b o b h f t p v s C S R q s p h s b n n f t b o e p u i f s q s p k d u t x j u u i f i f r q p g f y f s o b n t h f o d j f t I N G O t 0 0 v s C S R u f b n g m p x t v q x j u u i f c f o f g d j b s j f t p g p v s j o j y b u j w t c p u j o g s n b n b o e j o g s n b n x b z t . x j u u i f j o v p w f n f o u p g p v s S f o j p s M b o b h f n f o u b u q f s t p o b n m f w r h b o e b r t p c z x b z p g g f r e w j t j u t . u f r h q i p o j d b o e f / n b j n d p n n v o j d b u j p o t d p o j o v b n x 0

Evhqwdolqglf dw u

- 30 Df ubjrtpgSpdjbnm qbduAttf ttn f out)SIA+pgqspk dut voef subl f o c z u i f f o u j z c b t f e p o b q q r j a b c r h r b x t j o u i f d v s s f o u g o b o d j b m z f b s 0
- Ti f f o u j z e p f t o p u v o e f s u b l f S p d j b n m q b d u A t t f t t n f o u t S I A b t j u j t o p u b q q r j a b c r h 0
- 40 Pspwef jogs n b u j p o p o u i f q s p k d u t + g s x i j d i p o h p j o h R f i b c j r j u j p o b o e R f t f u r f n f o u) R ' R + t c f j o h v o e f s u b l f o c z z p v s f o u j z j o u i f g m p x j o h g s n b u -
- NpuAqqjrtbcfrh0
- 50 Df t d s j c f u i f n f d i b o j t n t u p s f d f j w f b o e s f e s f t t h s j f w b o d f t p g u i f d p n n v o j u z 0
- C p n n v o j y f t i b w f s f d f j w e o p d p n q r b j o u t e v s j o h F Y 4 2 4 3 / 4 4 b o e F Y 4 2 4 4 / 4 5 0 C p n q r b j o u t 1 G s j f w b o d f t g s p n d p n n v o j y f t b s f b e e s f t t f e c z s f r h w b o u e f q b s u n f o u t p o b d b t f / u p / d b t f c b t j t 0
- 60 P f s d f o u b h f p g j o q v u n b u f s j b n j o q v u t u p u b n j o q v u t c z w b m f + t p v s d f e g s p n t v q q r j f s t <
- N p u s f r h w b o u d p o t j e f s j o h u f o b w s f p g u i f c v t j o f t t 0

RTIOCIROME • Bxvlqhvhwvkr xcg haj dj h z lvk dqg s ur ylgh ydox h w vkh l u f r q v x p h w l q d u h v s r q v l e c h p d q q h u 2

C v t u p n f s t b u j t g d j p o j t p g a s j n f t j h o j g d b o d f u p p v s C p n q b o z 0 W f d p o u j o v p v t r n f o i b o d f p v s d p n q f u f o d j f t b s p v o e u i f r b u f t u u f d i o p r h j f t u e f r j w f s t u b f / p g u i f / b s u t p m u j p o t g s p v s d v t u p n f s t 0 W f j o u f s b d u x j u p v s d v t u p n f s t s f h v r b s z b o e b d s p t t n v n j q r h q r b u g s n t u p d b q w s f d v t u p n f s g f e c b d l p o w b s j p v t q b s b n f u s t u p j n q s p w f j o u f s o b n q s p d f t t f c b t f e p o u i f o f f e t b o e f y q f d b u j p o t p g u i f d v t u p n f s t 0

Business Responsibility and Sustainability Report

Section C: Principle-Wise Performance Disclosure

Ewhqwdolqglf dw uw

- 30 Df tdsjcf u f n f di bojtn t jo qrbdf up sf df jwf boe sf tqpoe up dpotvn f s dpn qrbjout boe g f e c b d l
 Wf i bwf b n v r j / d i boof n b q q s p b d i up beesf t t d v t u p n f s h s j f w b o d f t 0 A m i f O q f s b j p o b m v f s j f t u s p v h i p v s H f r a j r o f o v n c f s t 3: 22 63; ; ; ; 4) P b s u o f s H f r a j r o f — F p s R f h j t u f s f e M p c j r h N v n c f s p o r z + ' 3: 22 63; 7273) F v o e \$ B b \$ b s H f r a j r o f + b o e u s p v h i Q v f s z M p e v r h b w b j r b c r h p o P b s u o f s b o e C r j i o u e f t l t 0 C v s s f o u z u i f i f r a j r o f j t b w b j r b c r h j o E o h r j t i . H j o e j b o e G v k b s b j r b o h v b h f t g s v b s j p v t q s p e v d u t r j h f M v w b n f v o e t . S u p d l B s p l j o h ' S n b n d b t f . L j r v j r p b o t . b o e O u f s P s p e v d u t) F D 1 B p o e t 1 N C D 1 L A S 1 N P S + 0
 Wf b r t p p ? f s I V R c b t f e g f e c b d l g d j r j u z x i f s f q b s u o f s t d b o t i b s f u f j s f y q f s j f o d f b * f s d p n q r h j o h u i f d b m g s p n H f r a j r o f N v n c f s 0
- 40 T v s o p w f s p g q s p e v d u t b o e 1 t f s v j d f t b t b q f s d f o u b h f p g T v s o p w f s g p n b m a q s p e v d u t 1 t f s v j d f t u i b u d b s s z j o g s n b j p o b c p v u < T i j t j t o p u s f r h w b o u d p o t j e f s j o h u i f o b w s f p g u f c v t j o f t t p g u f C p n q b o z 0
- 50 N v n c f s p g d p o t v n f s d p n q r b j o u t j o s f t a f d u p g u f g r m p x j o h < T i f C p n q b o z j t d p n n j u e f u p d s f b j o h q s p e v d u t b o e t p m j p o t u b u f y d f e d v t u p n f s f y q f d u b j p o t b o e f o i b o d f u f r h w f n p g c v t j o f t t q s p g b c j r j u z 0 W f d p o t j t u f o u z t u s j w f g s u u p f o t v s f i j h i f s d v t u p n f s t b j t g d j p o 0

	Fb 6466167			Fb 6465166		
	Oxp ehuri fr p s a d l q w i l d g g x u l q j v k h & h d u	Oxp ehuri fr p s a d l q w s h a g l a j u h v r a v l r q d w k h f a v h r i v k h & h d u	Thp d u n v	Oxp ehuri fr p s a d l q w i l d g g x u l q j v k h & h d u	Oxp ehuri fr p s a d l q w s h a g l a j u h v r a v l r q d w k h f a v h r i v k h & h d u	Thp d u n v
Dbub Psjvbdz	/	/	/	/	/	/
Aewf s j t j o h	/	/	/	/	/	/
Czcf s S f d v s j z	/	/	/	/	/	/
Df r j w f s z p g f t t f o y b m t f s v j d f t	/	/	/	/	/	/
Rf t u s j d j w f T s b e f P s b d j d f t	/	/	/	/	/	/
U o g j s T s b e f P s b d j d f t	/	/	/	/	/	/
O u f s t	9	2	/	6	2	/

- 60 Df u b j r h p g j o t u b o d f t p g q s p e v d u s f d b m n p o b d d p v o u p g t b g f u z j t t v f t < T i j t j t o p u s f r h w b o u d p o t j e f s j o h u i f o b w s f p g u f c v t j o f t t p g u f C p n q b o z 0
- 70 D p f t u i f f o u j z i b w f b g b n f x p s l 1 q p r j e z p o d z c f s t f d v s j z b o e s j t l t s f r b u f e u p e b u b q s j v b d z ~) Y f t 1 N p + I g b w b j r b c r h . q s p w j e f b x f c r j o l u p u f q p r j e z 0
 Y f t . u i f C p n q b o z i b t P s j v b d z P p r j e z b o e l o g s n b j p o S f d v s j z P p r j e z 0 W f b d l o p x r h e h f u i f d r i j f o u t o f e u p q s p u f d u u f j s q f s t p o b n b o e d p o g e f o y b n e b u b x i j r h e f b r j o h x j u v t 0 W f i b w f n v r j / r h w f n t f d v s j z j n q r h n f o u f e u p t v t u b j o I T d p n q r j b o d f b o e < f t M b j o u b j o j o h u i f d p o g e f o y b n e z . j o u f h s j z . b o e b w b j r b c j r j u z p g t f o t j u j w f j o g s n b j p o j o u i f C p n q b o z x j u n j o j n b n a p o p e j t s v q j p o t
 f t P s p b d j w f m j o j u b j o h c v t j o f t t d p o u j o v z q s b d j d f t u p n j o j n j t f t z t u f n g j m s f t b o e j o u f s s v q u p o t p c v t j o f t t
 T i f q p r j e z f t b s f b w b j r b c r h b u
 i u q t < 1 x x x Q s v e f o u d p s q p s b u f Q p n 1 r v b j r z q p r j e z
 i u q t < 1 x x x Q s v e f o u d p s q p s b u f Q p n 1 q s j v b d z q p r j e z
- 80 P s p w j e f u b j r h p g b o z d p s s f d j w f b d j p o t u b l f o p s v o e f s x b z p o j t t v f t s f r h j o h u p b e w f s j t j o h b o e e f r j w f s z p g f t t f o y b n t f s v j d f t = d z c f s t f d v s j z b o e e b u b q s j v b d z p g d v t u p n f s t = s f / p d d v s s f o d f p g q s p e v d u s f d b m n = q f o b r n z 1 b d j p o u b l f o c z s f h v r b u p s z b v u p s j u f t p o u f t b g f u z p g q s p e v d u t 1 t f s v j d f t 0
 N p s f h v r b u p s z b d j p o i b t c f f o u b l f o s f h b s e j o h b e w f s j t j o h . f t t f o y b n t f s v j d f t . d z c f s t f d v s j z . e b u b q s j v b d z p s q s p e v d u s f d b m n e v s j o h u i f r b t u 4 g o b o d j b n z f b s t 0

Vr Vkh Nhp ehwr i Ruxghqwr Cr us r udvh Agylvr u&
Uhuylf hv Mp lvhg

Ths r uwr q vkh Axglwr i vkh Uvdqgdor qh Flqdaqf ldo
Uvdvhp hqw

Ps lqlr q

Wf i bw bvejuf e u f bddpn qbozjoh tuboebrpof gobodjbm
tubuf n f out pgPsvfe ouCpsqpsbuf Aewtpsz Sf swjdf t Ljn juf e
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Mbsdi 4245. boe u f Subuf n f oupgPspguboe Lptt)jodmejoh
Ou fs Cpn qsf i fotjw lodpn f + u f Subuf n f oupgCbt i Frpx t
boe u f Subuf n f oupgCi bohft jo Er vjuz gsu f zf bs u f o f oef e.
boe b tvn n bsz pgtjohjgdoubddpvoujoh qprjdf t boe pu f s
f yqrbobpsz jogpsn bypo0

lo pvs pqojpo boe up u f cf tuppvps jogpsn bypo boe bddpsejoh
up u f yqrbobypot hjw o up vt. u f bgsf tbje tuboebrpof
gobodjbm tubuf n f out hjw u f jogpsn bypo s f r vjse e cz u f
Cpn qbojft Adu 4235)u f Aduff: jo u f n boof stp s f r vjse e
boe hjw b usvf boe gjsvfx jo dpogpsn juz x ju u f loejbo
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Bdvlvir uPs lqlr q

Wf dpoevdf e pvs bvejupgu f tuboebrpof gobodjbm tubuf n f out
jo bddpsebodf x ju u f Suboebset po Avejoh)SAT+qf djgfe
voef stf dypo 365)32+pgu f Adu0Ovs sf tqpotjcrh juf t voef s
u ptf Suboebset bsf gsu f sef tdsjcf e jo u f Avejupst
Rf tqpotjcrh gsu f Avejupgu f Suboebpof Fjodjbm
Subuf n f out tf dypo pgpvs sf qpsu0Wf bsf joef qf oef oupgu f
Cpn qboz jo bddpsebodf x ju u f Cpef pgEu jdt jttvfe e cz u f
lotjw uf pgCi bsf se e Addpvoubout (pgloejb)ICAI+uph u f sx ju
u f f u jdbnsf r vjse n f out u bubsf sf rhwouup pvs bvejupgu f
tuboebrpof gobodjbm tubuf n f out voef s u f qspwtjpot pgu f Adu
boe u f Rvrit n bef u f sf voef s. boe x f i bw g rjme pvs pu f s
f u jdbnsf tqpotjcrh juf t jo bddpsebodf x ju u f f sf r vjse n f out
boe u f ICAI(t Cpef pgEu jdt0Wf cf rjw u buu f bvejuf wjef odf
pcubjof e cz vt. jt tv?jdjv ouboe bqaspqsbu up qspvjef b cbtjt
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Kf z bvejun buf st bsf u ptf n buf st u bu jo pvs qspg ttjopbm
kwehn fou x f sf pgn ptutjohjgdobd jo pvs bvejupgu f tuboebrpof
gobodjbm tubuf n f out pgu f dvssf ouqf sje0Wf i bw ef u sn jof e u bu
u f sf bsf op l f z bvejun buf st up dpn n vojdbf jo pvs sf qps0

Iqir up dvr q Pvkhuvkdq vkh Flqdaqf ldoUvdvhp hqw dqg
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ft Ti f Cpn qboz(t Bpbse pgDjsf dupst jt sf tqpotjcrh gsu f
pu f sjogpsn bypo0Ti f pu f sjogpsn bypo dpn qsjtf t u f
jogpsn bypo jodmef e jo u f Djsf dups(t Rf qpsu cvuepf t opu
jodmef u f dpotjrebuf e gobodjbm tubuf n f out. tuboebrpof
gobodjbm tubuf n f out boe pvs bvejupst sf qpsuu f sf po0

ft Ovs pqojpo po u f tuboebrpof gobodjbm tubuf n f out epf t
opudpws u f pu f sjogpsn bypo boe x f ep opuf yqsf tt boz
gpn pgbttvsbodf dpodmtjpo u f sf po0

ft lo dpoof dypo x ju pvs bvejupgu f tuboebrpof gobodjbm
tubuf n f out. pvs sf tqpotjcrh jt up sf be u f pu f s
jogpsn bypo boe. jo epjoh tp. dpotjef sx i f u f s u f pu f s
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ft Igc btf e po u f x psl x f i bw qf gsu f e. x f dpodmef u bu
u f sf jt n buf sbm jttubuf n f oupgu jt pu f sjogpsn bypo.
x f bsf sf r vjse e up sf qpsuu bugd0Wf i bw opu joh up
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Ths r qvleldvhr i Ndqdj hp hqwdqg Vkr vh Ckdj hg
z lvk Gr yhuqdaqf h r uvkh Uvdqgdor qh Flqdaqf ldo
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Ti f Cpn qboz(t Bpbse pgDjsf dupst jt sf tqpotjcrh gsu f
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qf gsu f bodf jodmejoh pu f s dpn qsf i fotjw jodpn f. dbti
gpx t boe di bohft jo f r vjuz pgu f Cpn qboz jo bddpsebodf x ju
u f loe AS boe pu f s bddpvoujoh qsjodjqrft hf of sbm bddf qf e
jo loejb0Ti jt sf tqpotjcrh brrp jodmef t n bjouf obodf pg
bef r vbv bddpvoujoh sf dpset jo bddpsebodf x ju u f qspwtjpot
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n bljoh kwehn f out boe f tyn but u bu bsf sf bt pbc r h boe
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bef r vbv jouf sobn gobodjbm pou spru u bu x f sf pqf sbjoh
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u f bddpvoujoh sf dpset. sf rhwouup u f qsf qbsbypo boe
qsf tf oubypo pgu f tuboebrpof gobodjbm tubuf n f ouu bu hjw
b usvf boe gjsvfx boe bsf g f gpn n buf sbm jttubuf n f ou
x i f u f sevf up g bve psf ssp0

lo qsf qbsjoh u f tuboebrpof gobodjbm tubuf n f out. n bobhn f ou
jt sf tqpotjcrh gsu bt t f t joh u f Cpn qboz(t bcjrh up dpoujovf
bt b hpjoh dpodf so. ejt d r t joh. bt baqjrebc r h. n buf st sf ruf e up

Independent Auditor's Report

hpjoh dpodf so boe vtjoh u f hpjoh dpodf so c bjtj pgbddpvoujoh vorfht u f Bpbse pgDjsf dupst f ju f s jout oet up rjrvjebuf u f Cpn qboz ps up df bt f pqf sbujpot. ps i bt op sf brjtvd bnf sobjvuf cvuup ep tp0

Ti f Cpn qboz(t Bpbse pgDjsf dupst bnf brtp sf tqpotjcrh gps pwf stf f joh u f Cpn qboz(t gobodjbnf qpsjoh qspdf tt0

Axglw uv Thvs r qvleldv&ir uvkh Axglwr i vkh Uvldqdar qh Flqdqf ldoUvldvnp hqw

Ovs pcKf djuv t bnf up pcubjo sf bt pbcrcf bttvsbodf bc pvu x i f u f s u f t uboebropof gobodjbn tubuf n f out bt b x i prh bnf gsf gpn n buf s jbm jttubuf n f ou x i f u f s evf up gbve psf ssp. boe up jttvf bo bvejups(t sf qpsuu bujodmef t pvs pqojpo0 Rf bt pbcrcf bttvsbodf jt bi jhi rfwf n pgbttvsbodf . cvujt opu b hvbsouf f u bubo bvejudoevdfe jo bddpsebodf x ju SAT x jmbm bzt ef uf dub n buf s jbm jttubuf n f ou x i f o juf yjt0 Mjttubuf n f out dbo bsjtf gpn gbve psf ssp boe bnf dpotjef sf e n buf s jbnjg joejvewbrmp s jo u f bhhsf hbuf . u f z dpvre sf bt pbcrcf f yqf dfe up jognv odfe u f f dpopn jdef djtjpot pgvtf st ubl f o po u f c bjtj pgu f tf t uboebropof gobodjbm tubuf n f out0

At qbsupgbo bvejujo bddpsebodf x ju SAT. x f f yf sdjtf qspg ttj pbntr ehnf ouboe n bjobjo qspg ttj pbntr f qujdjtn u spvhi pvu u f bveju0Wf brtp<

ft lef oujg boe bttf tt u f sjtl t pgn buf s jbm jttubuf n f oupg u f t uboebropof gobodjbn tubuf n f out. x i f u f s evf up gbve psf ssp. ef tjho boe qf gpn bvejuqspdf evsf t sf tqpotjwf up u ptf sjtl t. boe pcubjo bvejuf vjef odfe u bujt tv?jdj ou boe baqqspqsbjuf up qspvjef b c bjtj gps pvs pqojpo0Ti f sjtl pgopuef uf djoh b n buf s jbm jttubuf n f ou sf tv njoh gpn gbve jt i jhi f s u bo gsp of sf tv njoh gpn f ssp. bt gbve n bz jowpvnf dpmjtjo. gshf sz. jout oj pbntr jttjpot. n jtsf qsf tf oubjpot. ps u f pwf ssej pgjout sobnmpouspr0

ft Oubjo bo voef st boejoh pgjout sobnmpouspr gobodjbnmpouspr sf rfwbou up u f bvejujo p sef s up ef tjho bvejuqspdf evsf t u bubsf baqqspqsbjuf jo u f djsdvn tubodf t0Uoef s tf djuo 365)5+)+pgu f Adu x f bnf brtp sf tqpotjcrh gps f yqsf ttjoh pvs pqojpo po x i f u f s u f Cpn qboz i bt bef r vbuf jout sobnmpouspr x ju sf gsf odfe up t uboebropof gobodjbn tubuf n f out jo qrbdf boe u f pqf sbjoh f? f djuv of tt pgtvdi dpouspr0

ft Ewbrmbuf u f baqqspqsbjuf of tt pgbddpvoujoh qprjtdj t vtf e boe u f sf bt pbcrcf of tt pgbddpvoujoh f t jn buf t boe sf rbuf e ejtdrptvst n bef cz u f n bobhf n f ou0

ft Cpodmef po u f baqqspqsbjuf of tt pgn bobhf n f out vtf pg u f hpjoh dpodf so c bjtj pgbddpvoujoh boe. cbtf e po u f bvejuf vjef odfe pcubjof e. x i f u f s b n buf s jbnv odfe subjovz

f yjtut sf rbuf e up f w out ps dpoejupot u bun bz dbtu t jhojgdboue pvcupo u f Cpn qboz(t bcjnjz up dpoujovf bt b hpjoh dpodf so0lgx f dpodmef u bub n buf s jbnv odfe subjovz f yjtut. x f bnf sf r vjse up esbx buf oujo jo pvs bvejups(t sf qpsuu u f sf rbuf e ejtdrptvst jo u f t uboebropof gobodjbm tubuf n f out ps jgtvdi ejtdrptvst bnf jobef r vbuf . up n pejg pvs pqojpo0Ovs dpodmjtjpot bnf cbtf e po u f bvejuf vjef odfe pcubjof e vq up u f ebuf pgpvs bvejups(t sf qpsuu0Hpx f w s g w sf f w out ps dpoejupot n bz dbvtf u f Cpn qboz up df bt f up dpoujovf bt b hpjoh dpodf so0

ft Ewbrmbuf u f pwf sbmqsf tf oubjpo. tusvduvst boe dpotf ou pgu f t uboebropof gobodjbn tubuf n f out. jodmef joh u f ejtdrptvst. boe x i f u f s u f t uboebropof gobodjbm tubuf n f out sf qsf tf ouu f voef smjoh usbot bdjpot boe f w out jo b n boof s u bubdi jf w t gjs qsf tf oubjpo0

Mbuf s jbnjz jt u f n bhojwef pgn jttubuf n f out jo u f t uboebropof gobodjbn tubuf n f out u bu joejvewbrmp s jo bhhsf hbuf . n bl f t juqspc bcrf u buu f f dpopn jdef djtjpot pgb sf bt pbcrcf l opx rfeh f bcrf vtf s pgu f t uboebropof gobodjbn tubuf n f out n bz cf jognv odfe e0Wf dpotjef s r vbojvubjwf n buf s jbnjz boe r vbrjubjwf gdupst jo)j+ qrboujoh u f tdpqf pgpvs bvejux psl boe jo f wbrmbujoh u f sf tvnt pgpvs x psl =boe)jj+up f wbrmbuf u f f? f dupg boz jef oujge n jttubuf n f out jo u f t uboebropof gobodjbm tubuf n f out0

Wf dpn n vojdbuf x ju u ptf di bshf e x ju hpwf sobodf sf hbsejoh. bn poh pu f s n buf st. u f qrbouf e tdpqf boe yjn joh pgu f bvejuboe t jhojgdbou bvejuogoejht. jodmef joh boz t jhojgdbouef gdcj odj t jo jout sobnmpouspr bux f jef oujg evsjoh pvs bveju0

Wf brtp qspvjef u ptf di bshf e x ju hpwf sobodf x ju b tubuf n f ouu bux f i bwf dpn qrf e x ju sf rfwbou f u jdbnsf r vjse n f out sf hbsejoh joef qf oef odfe . boe up dpn n vojdbuf x ju u f n bmsf rbjpoti jqt boe pu f s n buf st u bun bz sf bt pbcrcf u pvh u up cf bspo pvs joef qf oef odfe . boe x i f sf baqrjabcrcf. sf rbuf e tbg hvbset0

Espn u f n buf st dpn n vojdbuf e x ju u ptf di bshf e x ju hpwf sobodf . x f ef usn jof u ptf n buf st u bux f sf pg n ptut jhojgdbodf jo u f bvejupgu f t uboebropof gobodjbm tubuf n f out pgu f dvssf ouqf sje boe bnf u f sf gsf u f l f z bvejun buf st0Wf ef tdcj u f f t n buf st jo pvs bvejups(t sf qpsuv orfht rbx ps sf hvrbjpo qsf dmfef t qvc rjtd ejtdrptvst bcpvu u f n buf s ps x i f o. jo f ysf n f r z sbsf djsdvn tubodf t. x f ef usn jof u bub n buf sti pvre opucf dpn n vojdbuf e jo pvs sf qpsucf dbvtf u f bewf stf dpotf r v f odfe t pgepjoh t p x pvre sf bt pbcrcf f yqf dfe up pvux f jhi u f qvc rjtd jout sf tucf of gut pgtvdi dpn n vojdbjpo0

Ths r uwr q PvkhuMhj dodqg Thj xadw u&Tht xluhp hqw

- 30 At sfr vjse e cz Sf djpo 365)5+pgu f Adu cbtfe e po pvs bveju x f sf qpsu u bu<
- b+ Wf i bwf t pvh i boe p c u b j o f e b m u i f j o g s n b j p o b o e f y q r b o b u j p o t x i j d i u p u f c f t u p g p v s l o p x r h e h f b o e c f r j f g x f s f o d f t t b s z g s u i f q v s q p t f t p g p v s b v e j u 0
- c+ I o p v s p a j o j p o . q s p q f s c p p l t p g b d d p v o u b t s f r v j s e c z r b x i b w f c f f o l f q u c z u f C p n q b o z t p g s b t j u b q q f b s t g s n p v s f y b n j o b j p o p g u p t f c p p l t 0
- d+ T i f B b r b o d f S i f f u u f S u b f n f o u p g P s p g u b o e L p t t j o d m e j o h O u f s C p n q s f i f o t j w f l o d p n f . u f S u b f n f o u p g C b t i F r p x t b o e S u b f n f o u p g C i b o h f t j o E r v j z e f b r a x j u c z u j t R f q p s u b s j o b h s f n f o u x j u u i f s f r h w b o u c p p l t p g b d d p v o u 0
- e+ I o p v s p a j o j p o . u i f b g s f t b j e t u b o e b r p o f g o b o d j b m t u b f n f o u t d p n q r a x j u u i f l o e A S t q f d j g f e v o e f s S f d j p o 3 5 5 p g u f A d u 0
- f+ O o u i f c b t j t p g u f x s j u f o s f q s f t f o u b j p o t s f d j w f e g s n u i f e j s f d u p s t b t p o 5 3 t u M b s d i . 4 2 4 5 u b l f o p o s f d p s e c z u i f B p b s e p g D j s f d u p s t . o p o f p g u f e j s f d u p s t j t e j t r v b r j g f e b t p o 5 3 t u M b s d i . 4 2 4 5 g s n c f j o h b q q p j o u f e b t b e j s f d u p s j o u f s n t p g S f d j p o 3 8 6) 4 + p g u i f A d u 0
- g+ W j u s f t q f d u p u i f b e f r v b d z p g u f j o u f s o b n g o b o d j b m d p o u s p r i x j u s f g s f o d f u p t u b o e b r p o f g o b o d j b m t u b f n f o u t p g u f C p n q b o z b o e u i f p a f s b j o h f ? f d j w o f t t p g t v d i d p o u s p r i x s f g s u p v s t f q b s u f R f q p s u j o " A o o f y v s f A f 0 O v s s f q p s u f y a s f t t f t b o v o n p e j g f e p a j o j p o p o u i f b e f r v b d z b o e p a f s b j o h f ? f d j w o f t t p g u f C p n q b o z (t j o u f s o b n g o b o d j b m d p o u s p r i x j u s f g s f o d f u p t u b o e b r p o f g o b o d j b m t u b f n f o u t 0
- h+ W j u s f t q f d u p u i f p u f s n b u f s t u p c f j o d m e f e j o u i f A v e j u s (t R f q p s u j o b d d p s e b o d f x j u u i f s f r v j s n f o u t p g t f d j p o 3 ; 9) 3 8 + p g u f A d u b t b n f o e f e .
I o p v s p a j o j p o b o e u i f c f t u p g p v s j o g s n b j p o b o e b d d p s e j o h u p u i f f y q r b o b u j p o t h j w o u p v t . u i f s f n v o f s b j p o q b j e c z u i f C p n q b o z u p j u t e j s f d u p s t e v s j o h u i f z f b s j t j o b d d p s e b o d f x j u u i f q s p w j t j p o t p g t f d j p o 3 ; 9 p g u f A d u 0
- i+ W j u s f t q f d u p u i f p u f s n b u f s t u p c f j o d m e f e j o u i f A v e j u s (t R f q p s u j o b d d p s e b o d f x j u R v r h 3 3 p g u i f C p n q b o j f t) A v e j u b o e A v e j u p s t + R v r h t . 4 2 3 6 . b t b n f o e f e j o p v s p a j o j p o b o e u i f c f t u p g p v s j o g s n b j p o b o e b d d p s e j o h u p u i f f y q r b o b u j p o t h j w o u p v t <
- j0 T i f C p n q b o z i b t e j t d r p t f e u i f j n q b d u p g q f o e j o h r j y h b j p o t p o j u t g o b o d j b n a p t j u p o j o j u t t u b o e b r p o f g o b o d j b n t u b f n f o u t / R f g s N p u f 6 6 u p u i f t u b o e b r p o f g o b o d j b n t u b f n f o u t =

- jj0 T i f C p n q b o z e j e o p u i b w f b o z m p o h / l f s n d p o u s b d t j o d m e j o h e f s j w b u j w f d p o u s b d t g s x i j d i u i f s f x f s f b o z n b u f s j b n g s f t f f b c r h r p t t f t 0
- jjj0 T i f s f x f s f o p b n p v o u t x i j d i x f s f s f r v j s e u p c f u s b o t g s s e u p u i f l o w t u p s E e v d b j p o b o e P s p u f d j p o F v o e c z u i f C p n q b o z 0
- jv0)b+ T i f M b o b h f n f o u i b t s f q s f t f o u f e u i b u u p u i f c f t u p g j u t l o p x r h e h f b o e c f r j f g b o e b t e j t d r p t f e j o N p u f 6 9) d + u u i f t u b o e b r p o f g o b o d j b m t u b f n f o u t . o p g y o e t i b w f c f f o b e w b o d f e p s m p o b o e p s j o w f t u f e) f j u f s g s n c p s s p x f e g y o e t p s t i b s f q s f n j v n p s b o z p u f s t p v s d t p s l j o e p g y o e t + c z u i f C p n q b o z u p p s j o b o z p u f s q f s t p o p s f o u j z . j o d m e j o h g s f j h o f o u j y f t) " l o u f s n f e j b s j f t f f : x j u u i f v o e f s t u b o e j o h . x i f u i f s f d p s e f e j o x s j u o h p s p u f s x j t f . u i b u u i f l o u f s n f e j b s z t i b m e j s f d u z p s j o e j s f d u z r h o e p s j o w f t u j o p u i f s q f s t p o t p s f o u j y f t j e f o u j g f e j o b o z n b o o f s x i b u t p f w f s c z p s p o c f i b r g p g u i f C p n q b o z) " U n j n b u f B f o f g d j b s j f t f f : p s q s p w j e f b o z h v b s b o u f . t f d v s j z p s u i f r j i f p o c f i b r g p g u i f U n j n b u f B f o f g d j b s j f t 0
-)c+ T i f M b o b h f n f o u i b t s f q s f t f o u f e . u i b u u p u i f c f t u p g j u t l o p x r h e h f b o e c f r j f g b o e b t e j t d r p t f e j o N p u f 6 9) e + u u i f t u b o e b r p o f g o b o d j b m t u b f n f o u t . o p g y o e t i b w f c f f o s f d j w f e c z u i f C p n q b o z g s n b o z q f s t p o p s f o u j z . j o d m e j o h g s f j h o f o u j y f t) " F v o e j o h P b s j f t f f : x j u u i f v o e f s t u b o e j o h . x i f u i f s f d p s e f e j o x s j u o h p s p u f s x j t f . u i b u u i f C p n q b o z t i b m e j s f d u z p s j o e j s f d u z r h o e p s j o w f t u j o p u i f s q f s t p o t p s f o u j y f t j e f o u j g f e j o b o z n b o o f s x i b u t p f w f s c z p s p o c f i b r g p g u i f F v o e j o h P b s z) " U n j n b u f B f o f g d j b s j f t f f : p s q s p w j e f b o z h v b s b o u f . t f d v s j z p s u i f r j i f p o c f i b r g p g u i f U n j n b u f B f o f g d j b s j f t 0
-)d+ B b t f e p o u i f b v e j u q s p d f e v s f t q f g s n f e u i b u i b w f c f f o d p o t j e f s f e s f b t p o b c r h b o e b q q s p a s j b u f j o u i f d j s d n t u b o d t . o p u i j o h i b t d p n f u p p v s o p u j d u i b u i b t b d v t f e v t u p c f r j i w f u b u u i f s f q s f t o u b j p o t v o e f s t v c / d r b v t f) j + b o e) j j + p g R v r h 3 3) f + . b t q s p w j e f e v o e f s) b + b o e) c + b c p w f . d p o u b j o b o z n b u f s j b m j t t u b f n f o u 0
- v0 T i f g o b n e j w j e f o e q s p a p t f e j o u i f q s f v j p v t z f b s e f d r b s f e b o e q b j e c z u i f C p n q b o z e v s j o h u i f z f b s j t j o b d d p s e b o d f x j u t f d j p o 3 4 5 p g u f A d u b t b q q r j e b c r h 0
A t t u b f e j o o p u f 6 5 u p u i f t u b o e b r p o f g o b o d j b m t u b f n f o u t . u i f B p b s e p g D j s f d u p s t p g u f C p n q b o z i b t q s p a p t f e g o b n e j w j e f o e g s u i f z f b s x i j d i j t t v c k f d u p u i f b q q s p w b n p g u i f n f n c f s t b u u i f f o t v j o h

Independent Auditor's Report

AoovbnGf of sbnMf f ujh0Ti f ejwef oe qspqptf e jt jo bddpsebodf x ju tf djuo 345 pgu f Adu bt bqqjrlbc rñ0

wj0 Pspwjt p Rvrñ 5)3+pgu f Cpn qbojft)Addpvout+ Rvrñt. 4236 gpn bjobjoh cppl t pgbddpvoutjoh bddpvoujoh tp* x bsf x i jdi i bt b g buw sf pgsf dpsejoh bvejuusbjñf ejuñh+gdjñz jt bqqjrlbc rñ up u f Cpn qboz x 0 03tuAqsjñ4245. boe bddpsejohñ. sf qpsjoh voef s Rvrñ 33)h+pgCpn qbojft)Avejubo Avejupst+Rvrñt. 4236 jt opubqqjrlbc rñ gsu f gobodjbm zf bsf oef e 53tuMbsdi . 42450

40 At s r vjse cz u f Cpn qbojft)Avejups(t Rf qpsu+Osef s. 4242)"u f Osef sffjt tvf e cz u f Cf ousbnGpwf son fou

jo uf sn t pgSf djuo 365)33+pgu f Adu x f hjw f jo "Aoof yv sf Bffb tubf n f oupo u f n buf st tqf djgf e jo qbsbhsbqi t 5 boe 6 pgu f Osef s0

Fps **Dha lwh Hdvnlgv) Uha**
 Ci bsf sf e Addpvout
)Fjsn (t Rf hjt usbjpo Np039587W+

Hdug In Uxvuld
)Pbsuof s+
)Mf n cf sti jq Np038864+
 UDIN45338864BGWGAM; 739

Prbdf <Ai n f ebcbe
 Dbuf <Mbz 46. 4245

AOOE[WTE QA- VP VHE IODERODEOV AWDIVPT, U TERPTV VP VHE NENBETUP F RTWDEOV CPTRPTAVE ADYIUP Tb UETYICEU MNIVED

-Thihuhg w lq s dudj uds k 5-i. xqghuJThs r uwr q Pvkhu Mhj dodqg Thj xadw u&Tht xluhp hqw, vhf vlr q r i r xu uhs r uwr i hyhg gdvh.

Ths r uwr q vkh lqvhuqdoFlqdqf ldoCr qwr o z lvk uhihuhqf h w vldqgd qh ilqdqf ldovvnhp hqw xqghu Cadxvh -l. ri Uxe lvhf vlr q 7 ri Uhf vlr q 587 ri vkh Cr p s dqlhv Af v06457 -Qkh Af w.

Wf i bwf bvejuf e u f joul sobngobodjbnatpousprtx ju sf g sf od f up tuboebrpof gobodjbnatubuf n f out pgRuxghqwCr us r udvh Agylvr u&Uhuylf hv Mp lvhg)”u f Cpn qbozff+bt pgMbsdi 53. 4245 jo dpokvodjpo x ju pvs bvejupgu f tuboebrpof gobodjbnatubuf n f out pgu f Cpn qboz gps u f z f bs f oef e po u buebf 0

Ndqdj hp hqw Thvs r qvleldv&ir ulqvhuqdoFlqdqf ldoCr qwr o z

Ti f Cpn qboz(t n bobhf n f oujt sf tqpotjcrf gsf tubc rjt i joh boe n bjoubjoh joul sobngobodjbnatpousprtx ju sf g sf od f up tuboebrpof gobodjbnatubuf n f out cbtf e po u f joul sobm dpousprtx ju sf g sf od f up tuboebrpof gobodjbnatubuf n f out dsjuf s j b f tubc rjt i f e cz u f Cpn qboz dpotjef sjoh u f f ttf oujbm dpn qpof out pgjoul sobnatpousprtx u f Gvjebof Npuf po Avejupglouf sobn f jobodjbnatpousprtx O w s Fjobodjbnatpousprtx jttvf e cz u f lotjuvuf pgCi bsf sf e Addpvoubout pglueb0 Ti f t f sf tqpotjcrf jttvf e jodmef u f ef tjho. jn qrfn foubjpo boe n bjoul obodf pgbef r v b u f joul sobngobodjbnatpousprtx u bu x f sf pqf sbjoh f ? f d j w r z g s f o t v s j o h u f p s e f s r z b o e f ? j d f o u d p o e v d u p g j u t c v t j o f t t . j o d m e j o h b e i f s f o d f u p d n q b o z (t q r i j d f t . u f t b g h v b s e j o h p g j u t b t t f u t . u f q s f w o u j p o b o e e f u f d j p o p g g s v e t b o e f s s p s t . u f b d d v s b d z b o e d p n q r h u f o t t p g u f b d d p v o u j o h s f d p s e t . b o e u f j n f r z q s f q b s b j p o p g s f r j b c r h g o b o d j b n a t p o u s p r t x b j p o . b t s f r v j s f e v o e f s u f C p n q b o j f t A d u 42350

Axglw uv Thvs r qvleldv&

Ovs sf tqpotjcrf jttvf e j t u f y q s f t t b o p a j o j p o p o u f C p n q b o z (t j o u l s o b n g o b o d j b n a t p o u s p r t x j u s f g s f o d f u p t u b o e b r p o f g o b o d j b n a t u b u f n f o u t p g u f C p n q b o z c b t f e p o p v s b v e j u o W f d p o e v d u f e p v s b v e j u o b d d p s e b o d f x j u u f G v j e b o d f N p u f p o A v e j u p g l o u f s o b n f j o b o d j b n a t p o u s p r t x O w s F j o b o d j b n a t p o u s p r t x j t t v f e c z u f l o t j u v u f p g C i b s f s f e A d d p v o u b o u t p g l o e j b b o e u f S u b o e b s e t p o A v e j u o h q s f t d s j c f e v o e f s S f d j p o 365)32+pgu f Cpn qbojft Adu 4235. up u f f y f o u b q q r j e b c r h u p b o b v e j u p g j o u l s o b n g o b o d j b n a t p o u s p r t x j u s f g s f o d f u p t u b o e b r p o f g o b o d j b n a t u b u f n f o u t O t i p t f S u b o e b s e t b o e u f G v j e b o d f N p u f s f r v j s f u b u x f d p n q r z x j u f u j d b n s f r v j s f n f o u t b o e q r b o b o e q f s g s n u f b v e j u p p c b j o s f b t p o b c r h b t t v s b o d f b c p v u x i f u f s b e f r v b u f j o u l s o b m

gobodjbnatpousprtx ju sf g sf od f up tuboebrpof gobodjbnatubuf n f out x bt f tubc rjt i f e boe n bjoubjoh e boe jgtvdi dpousprtx pqf sbuf e f ? f d j w r z j o b m m b u f s j b n s f t q f d u t 0

Ovs bvejupguvuf t qf sgsn joh qspdf evsf t up pcbjoh bveju f vjef od f b c p v u i f b e f r v b d z p g u f j o u l s o b n g o b o d j b n a t p o u s p r t x x j u s f g s f o d f u p t u b o e b r p o f g o b o d j b n a t u b u f n f o u t b o e u f j s p q f s b j o h f ? f d j w r o f t t 0 O v s b v e j u p g j o u l s o b n g o b o d j b n a t p o u s p r t x x j u s f g s f o d f u p t u b o e b r p o f g o b o d j b n a t u b u f n f o u t j o d m e f e p c b j o j o h b o v o e f s t u b o e j o h p g j o u l s o b n g o b o d j b n a t p o u s p r t x j u s f g s f o d f u p t u b o e b r p o f g o b o d j b n a t u b u f n f o u t . b t t f t t j o h u f s j t l u b u b n b u f s j b n x f b l o f t t f y j t u . b o e u f t j o h b o e f v b m b j o h u f e f t j h o b o e p q f s b j o h f ? f d j w r o f t t p g j o u l s o b n a t p o u s p r t e b t f e p o u f b t t f t t e s j t l 0 T i f q s p d f e v s f t t f r h d u f e e f q o e p o u f b v e j u p s (t k v e h n f o u j o d m e j o h u f b t t f t t n f o u p g u f s j t l t p g n b u f s j b n m j t t u b u f n f o u p g u f g o b o d j b n a t u b u f n f o u t . x i f u f s e v f u p g b v e p s f s p s 0

Wf cf rjfw u buu f bvejuf vjef od f x f i bwf pcbjoh e j t t v ? j d f o u b o e b q q s p q s b u f u p q s p w j e f b c b t j t g s p v s b v e j u p a j o j p o p o u f C p n q b o z (t j o u l s o b n g o b o d j b n a t p o u s p r t x j u s f g s f o d f u p t u b o e b r p o f g o b o d j b n a t u b u f n f o u t 0

Nhdqlaj r i lqvhuqdoFlqdqf ldoCr qwr o z lvk uhihuhqf h w vldqgd qh ilqdqf ldovvnhp hqw

A d p n q b o z (t j o u l s o b n g o b o d j b n a t p o u s p r t x j u s f g s f o d f u p t u b o e b r p o f g o b o d j b n a t u b u f n f o u t j t b q s p d f t t e f t j h o f e u p q s p w j e f s f b t p o b c r h b t t v s b o d f s f h b s e j o h u f s f r j b c r j r z p g g o b o d j b n a t p o u s p r t x b o e u f q s f q b s b j p o p g g o b o d j b n a t u b u f n f o u t g s f y u f s o b n a t p o u s p r t t j o b d d p s e b o d f x j u h f o f s b n z b d d f q u f e b d d p v o u j o h q s j o d j r h t 0 A d p n q b o z (t j o u l s o b n g o b o d j b n a t p o u s p r t x j u s f g s f o d f u p t u b o e b r p o f g o b o d j b n a t u b u f n f o u t j o d m e f t u p t f q r i j d f t b o e q s p d f e v s f t u b u) 3 + q f s b j o u p u f n b j o u l o b o d f p g s f d p s e t u b u j o s f b t p o b c r h e f u j m b d d v s b u f z b o e g j s r z s f g h d u u f u s b o t b d j p o t b o e e j t a p t j u p o t p g u f b t t f u t p g u f d p n q b o z = 4 + q s p w j e f s f b t p o b c r h b t t v s b o d f u b u u s b o t b d j p o t b s f s f d p s e f e b t o f d f t t b s z u p q f s n j u q s f q b s b j p o p g g o b o d j b n a t u b u f n f o u t j o b d d p s e b o d f x j u h f o f s b n z b d d f q u f e b d d p v o u j o h q s j o d j r h t . b o e u b u s f d f j a u t b o e f y q f o e j u s f t p g u f d p n q b o z b s f c f j o h n b e f p o r z j o b d d p s e b o d f x j u b v u p s j t b j p o t p g n b o b h n f o u b o e e j s f d u p s t p g u f d p n q b o z = b o e) 5 + q s p w j e f s f b t p o b c r h b t t v s b o d f s f h b s e j o h q s f w o u j p o p s u n f z e f u f d j p o p g v o b v u p s j t f e b d r v j t j u p o . v t f . p s e j t a p t j u p o p g u f d p n q b o z (t b t t f u t u b u d p v r e i b w f b n b u f s j b n i f d u p o u f g o b o d j b n a t u b u f n f o u t 0

lqk h u h q w M p l v l w r q v r i l q v h u q d o F l q d q f l d o C r q w r o z l v k u h i h u h q f h w v l d q g d q h i l q d q f l d o v v n h p h q w

Bf dbvtf pgu f joi f sf oujrn jubjpot pgjoul sobngobodjbnatpousprtx x ju sf g sf od f up tuboebrpof gobodjbnatubuf n f out. jodmef joh u f q p t t j c r j r z p g d p n t j p o p s j n q s p a f s n b o b h n f o u p w s s j e f p g d p o u s p r t n b u f s j b n m j t t u b u f n f o u t e v f u p f s p s p s g b v e n b z

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pddvsboe opucf ef uf duf e0Atrp. qspkf dijpof pgboz f wmbujpo pgu f jof sobngobodjbnatpousprtx ju sf g sf of up tuboerprof gobodjbnatubuf n f out up gw sf qf sjpet bsf tvckf duup u f sjtl u buu f jof sobngobodjbnatpousprtx ju sf g sf of up tuboerprof gobodjbnatubuf n f out n bz cf dpn f jobef r vbuf cf dbvtf pg di bohft jo dpoejupot. psu buu f ef hsf f pgdgn qrbodf x ju u f qprjdf t ps qspdf evsf t n bz ef uf sjpsbf 0

Ps lqlr q

lo pvs pqojpo. up u f cf tuppvs joggsn bujo boe bddpsejoh up u f f yqruboyjpot hjwf o up vt u f Cpn qboz i bt. jo bmm buf sjbm sf tqf dt. bo bef r vbuf jof sobngobodjbnatpousprtx ju sf g sf of up tuboerprof gobodjbnatubuf n f out boe tvdi jof sobngobodjbnatpousprtx ju sf g sf of up tuboerprof gobodjbnatubuf n f out x f sf pqf sbujoh f ?f djwf rz bt buMbsdi 53. 4245. cbtf e po

u f dsjuf sjb gssjof sobngobodjbnatpousprtx ju sf g sf of up tuboerprof gobodjbnatubuf n f out f tubcrti fe cz u f Cpn qboz dpotjef sjoh u f f tfojbnatpn qpof out pgjof sobnnpousntubuf e jo u f Gvjebodf Npuf po Avejupglouf sobnffjobodjbnatpousprtx Owf s Fjobodjbnatpousprtx qpsujoh jttvfe cz u f lotjuwf pgCi bsf s fe Addpvoubout pgløjeb0

Fps Dha lwh Hdvnlqv) Uhaø
 Ci bsf s fe Addpvoubout
)Fjsn (t Rf hjtusbyjo Np039587W+

Hdugln Uxvøuld
)Pbsuof s+
)Mfn cf sti jq Np038864+
 UDIN-45338864BGWGAM; 739

Prbdf <Ai n f ebcbe
 Dbuf <Mbz 46. 4245

AOOE[WTE QB- VP VHE IODERODEOV AWDIVPT,U TERPTV VP VHE NENBETUP F RTWDEOV CPTRPTAVE ADYIUP Tb UETYICEU MNIVED

-Thihuhg w lq s dudj uds k 6 xqghuJThs r uwr q Pvkhu Mhj dodqg Thj xadw u&Tht xluhp hqw, vhfvr q r i r xu uhs r uwr i hyhq gdvh.

lo if sn t pgu f jogpsn bijpo boe fyqrbobijpot t pvhi uc z vt boe hjwf o cz u i f Cpn qboz boe u f cppl t pgbddpvouboe sf dpset f ybn jof e cz vt jo u f opsn bmlpvstf pgbvejuboep up u f cf tupp pvsl opx rnehf boe cf rfg x f tubuf u bu- /

)j+ lo sf tqf dupgqspqf sz. qrbou' f r vjqn f ouboe joubohjcrh bttf ut <

)b+ A0 Ti f Cpn qboz i bt n bjouboe f qspqf s sf dpset ti px joh g m qbsjdvr bst. jodmejoh r vbojubijwf ef ubjrh boe tjw bijpo p g qspqf sz. qrbouboe f r vjqn f ouboe sf rfwboeuf ubjrh pgsjhi vpgvtf bttf ut 0

B0 Ti f Cpn qboz i bt n bjouboe f qspqf s sf dpset ti px joh g m qbsjdvr bst pgiubohjcrh bttf ut 0

)c+ Spn f pgu f qspqf sz. qrbou' f r vjqn f ouboe sjhi vpgvtf bttf ut x f sf qi ztjdbm wf sjgf e evsjoh u f zf bscz u f Mbobhf n foujo bddpsebodf x ju b qspshbn n f pg wf sjgdbijpo. x i jdi jo pvs pajojpo qspwef t gps qi ztjdbm wf sjgdbijpo pgbm i f qspqf sz. qrbouboe f r vjqn f ou boe sjhi vpgvtf bttf ut busf bt pbc r h jof swbrn i bwjoh sf hbse up u f tj\$ f pgu f Cpn qboz boe u f obw sf pgjut bdjw jf t 0 Addpsejoh up u f jogpsn bijpo boe fyqrbobijpot hjwf o up vt. op n buf s jbn e j t dsf qbodj f t x f sf opjdf e po tv di wf sjgdbijpo 0

)d+ Bbtf e po pvs fybn jobijpo pgu f sf hjtuf sf e tbrh ef f e 1 usbot g seff e 1 dpowf z b o d f e f e qspwef e up vt. x f sf qpsuu bu u f u j h e f f e t p g b m i f j n n p w b c r h q s p q f s j f t .) p u f s u b o j n n p w b c r h q s p q f s j f t x i f s f u f C p n q b o z j t u f r i t t f f b o e u f r h b t f b h s f n f o u t b s f e v m f y f d v f e j o g w p v s p g u f C p n q b o z + e j t d r p t f e j o u f f g o b o d j b n t u b u f n f o u t j o d m e f e j o q s p q f s z . q r b o u b o e f r v j q n f o u b o e i f r e j o u f o b n f p g u f C p n q b o z b t b u u f c b r b o d f t i f f u e b u f 0

)e+ Ti f Cpn qboz i bt opusf wbm f e boz pgjut qspqf sz. qrbouboe f r vjqn f ou) jodmejoh sjhi vpgvtf bttf ut + boe joubohjcrh bttf ut evsjoh u f zf bs 0

)f+ Np qspdf e joht i bwf c f f o j o j u b u f e e v s j o h u f z f b s p s b s f q f o e j o h b h b j o t u u f C p n q b o z b t b u M b s d i 53. 4245 g p i p r e j o h b o z c f o b n j q s p q f s z v o e f s u f B f o b n j T s b o t b d j p o t) P s p i j c j j p o + A d u 3 ; : :) b t b n f o e f e j o 4238 + b o e s v r i t n b e f u f s f v o e f s 0

)jj+)b+ Ti f Cpn qboz epf t opui bwf boz jowf oupsz boe i f o d f s f q p s j o h v o e f s d r b v t f) j j + b + p g u f O s e f s j t o p u b q q j a b c r h 0

)c+ Addpsejoh up u f jogpsn bijpo boe fyqrbobijpot hjwf o up vt. buboz qpjoupgjn f evsjoh u f zf bs u f Cpn qboz i bt opucf f o t bodijpof e boz x psl joh dbqjubn g d j r j u z g p n c b o l t p s g o b o d j b n j o t u j w j p o t b o e i f o d f s f q p s j o h v o e f s d r b v t f) j j + c + p g u f O s e f s j t o p u b q q j a b c r h 0

)jjj+ Ti f Cpn qboz i bt opuhjwf o boz bewbodf t jo u f obw sf p g r p b o t p s q s p w e f e t f d v s j z e v s j o h u f z f b s 0 Ti f C p n q b o z i b t n b e f j o w f t u n f o u t j o b o e t u p p e h v b s b o u f f u p d p n q b o j f t b o e i b t h s b o u f e v o t f d v s f e r p b o t u p p u f s q b s j f t e v s j o h u f z f b s <

)b+ Ti f Cpn qboz i bt qspwef e rpbot evsjoh u f zf bs boe ef ubjrh p g x i j d i b s f h j w f o c f r p x <

)jjo rbl i t +

	M d q v
A0 Ahhsf hbu f bn pvouhsboef e 1 qspwef e evsjoh u f zf bs <	
/ Svctjejsjft	//
/ JpjouVf ouw sf t	//
/ Attpdjbf t	//
/ Ou f st #	8; 076
B0 Bbrbodf pvutboejoh bt bucb r b o d f t i f f u e b u f <	
/ Svctjejsjft	//
/ JpjouVf ouw sf t	//
/ Attpdjbf t	//
/ Ou f st #	8: 049

, Ti f bn pvout sf qpsf e bsf buhsptt bn pvout. x ju pvudpotjef sjoh qspwj t j p o t n b e f 0

lodmef t rpbo hjwf o up f n qrpz f f t 0

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- c+ Ti f jowf tun f out n bef. hvbsbouf f t qspwje f e boe u f uf sn t boe dpoeijjpot pgu f hsboupgbmi f bcpwf / n f oujpo f e rpbot boe hvbsbouf f t qspwje f e. evsjoh u f zf bsbsf. jo pvs pqojpo. qsjn b g d j f . opuqsf kwejdjbnup u f Cpn qboz(t joul sf tu0
- d+ lo sf tqf dupgrpbot hsbouf e cz u f Cpn qboz. u f tdi f evrñ pgsf qbzn f oupgqsjodjqbnboe qbzn f oupg joul sf tui bt c f f o tujqvrñuf e boe u f sf qbzn f out pg qsjodjqbnbn pvout boe sf df jqu t pgjoul sf tubsf sf hvrbz bt qf s tujqvrñup0
- e+ Addpsejoh up jogpsn bijpo boe f yqrbobujpot hjw o up vt boe cbtfe po u f bvejuqspdf evsf t qf sgpsn f e. jo sf tqf dupgrpbot hsbouf e cz u f Cpn qboz. u f sf jt op pwf sevf bn pvouf n bjojoh pvutboejoh bt bui f cbrbodf ti f f uebul0
- f+ Np rpbob hsbouf e cz u f Cpn qboz x i jdi i bt gñrño evf evsjoh u f zf bs i bt c f f o sf of x f e psfyuf oef e ps g f ti rpbob hsbouf e up tf urñ u f pwf sevf t pgf yjtjoh rpbob hjw o up u f tbn f qbsj f t0
- g+ Addpsejoh up jogpsn bijpo boe f yqrbobujpot hjw o up vt boe cbtfe po u f bvejuqspdf evsf t qf sgpsn f e. u f Cpn qboz i bt opuhsbouf e boz rpbob ps bewbodf t jo u f obuwf pgrpbob f ju f s f qbzbcrñ po e f n boe ps x ju pvu tqf djgñjoh boz uf sn t ps qf sjpe pgsf qbzn f ouevsjoh u f zf bs0Hf odf . sf qpsjoh voef s drñvtf)jjj+g+ jt opu bqqrñtbc rñ0
- jjw+ lo pvs pqojpo boe bddpsejoh up u f jogpsn bijpo boe f yqrbobujpot hjw o up vt. u f Cpn qboz i bt dñ rñe x ju u f qspwjtjpot pgSf djpot 3: 7 boe 3: 8 pgu f Cpn qboj f t Adu 4235 jo sf tqf dupghsboupgpbob. n bl joh jowf tun f out boe qspwjejoh hvbsbouf f t boe tf dvsj j f t. bt bqqrñtbc rñ0
- jjw+ Addpsejoh up u f jogpsn bijpo boe f yqrbobujpot hjw o up vt. u f Cpn qboz i bt opubddf qf e boz ef qptjt gñn u f qvc rñt up x i jdi u f ejsf dñvñ t jttvfe cz u f Rf tf swf Bbol pgloejb boe u f qspwjtjpot pgtf djpo 95 up 98 ps boz pu f s f rñwbouqspwjtjpot pgu f Aduboe u f Cpn qboj f t)Addf qubodf pgDf qptju+Rv rñt. 4236. bt bn f oef e. x pv rñ bqqrñ0Addpsejoh rñ drñvtf)w+pgqbsbhsbqi 5 pgu f Osef s jt opubqqrñtbc rñ up u f Cpn qboz0
- jjw+ Tp u f cf tupgpvsl opx rñehf boe bddpsejoh up u f jogpsn bijpo boe f yqrbobujpot hjw o up vt. u f Cpn qboz jt opusf r vjse up n bjoubjo dptusf dpset qvstv boup Cpn qboj f t)CptuRf dpset boe Aveju+Rv rñt. 4236. bt bn f oef e. qsf tdsjcf e cz u f Cf ouf bñ Gpwf son f ouvoef s tf djpo 36:)3+pgu f Cpn qboj f t Adu 42350
- jjw+ Addpsejoh up u f jogpsn bijpo boe f yqrbobujpot hjw o up vt. jo sf tqf dupgtubw upsz evf t <
- b+ Uoejtqvuf e tubw upsz evf t. jodmiejoh. Pspwje f ou Fvoe. En qmz f f t(Subf lotvsbodf . lodpn f /by. Gppet

- boe Sf swjdf lby. df tt boe pu f s n buf sjbntubw upsz evf t bqqrñtbc rñ up u f Cpn qboz i bw hf of sbmñ c f f o sf hvrbz rñef qptjuf e cz jux ju u f bqspqsjbul bv u psj j f t u pvhi u f sf i bt c f f o b ef rñz jo sf tqf dupg sf n jubodf pgbuyf t ef evdfe but pvsdf boe Gppet boe Sf swjdf t Tby evf 0
- Ti f sf x f sf op voejtqvuf e bn pvout qbzbcrñ jo sf tqf du pgPspwje f ouFvoe. En qmz f f t(Subf lotvsbodf . lodpn f /by. Gppet boe Sf swjdf t Tby. df tt boe pu f s n buf sjbntubw upsz evf t jo bsd bst bt buMbsdi 53. 4245 gsb qf sjpe pgn psf u bo t j n pou t gñn u f ebuf u f z cf dñn f qbzbcrñ0
- c+ Ti f sf bsf op tubw upsz evf t sf g sse jo tv c /drñvtf)b+ bcpwf x i jdi i bw opucf f o ef qptjuf e po bddpvoupg ejtqvuf t bt po Mbsdi 53. 42450
- jjj+Ti f sf x f sf op usbot dñjpot sf rñujoh up qsf wjpv t rñ vosf dpsef e jodpn f u bux f sf tvssf oef sf e ps ejt dñt f e bt jodpn f jo u f lby bt t t t n f out voef s u f lodpn f Tby Adu 3; 83)65 pg3; 83+evsjoh u f zf bs0
- jjy+)b+ lo pvs pqojpo. u f Cpn qboz i bt opuef gñv rñf e jo u f sf qbzn f oupgpbob ps pu f s cpspx joht psjo u f qbzn f oupgjoul sf tuu f sf po up boz rñoef sevsjoh u f zf bs0
- c+ Ti f Cpn qboz i bt opucf f o ef drñsf e x j rñ rñef gñv rñf s cz boz cbol ps gñobodjbnjotujw up ps hpw son f oups boz hpw son f oubvu psjuz0
- d+ Ti f Cpn qboz i bt opubl f o boz uf sn rñbo evsjoh u f zf bsboe u f sf bsf op vovuj rñt f e uf sn rñbot bu u f cf hjoojoh pgu f zf bsboe i f odf . sf qpsjoh voef s drñvtf)jj+d+pgu f Osef s jt opubqqrñtbc rñ0
- e+ Oo bo pwf sbmñ ybn jobjpo pgu f gñobodjbn t ubuf n f out pgu f Cpn qboz. g oet sbjtf e po ti psu/uf sn cbtjt i bw . qsjn b g d j f . opucf f o vtf e evsjoh u f zf bs gñs rñoh/uf sn qvsqptf t cz u f Cpn qboz0
- f+ Oo bo pwf sbmñ ybn jobjpo pgu f gñobodjbn t ubuf n f out pgu f Cpn qboz. u f Cpn qboz i bt opubl f o boz g oet gñn boz f oujz ps qf st po po bddpvoupgps up n f f uu f pc rñhbujpot pgjt tvctj ejsj f t0
- g+ Ti f Cpn qboz i bt opusbjtf e rpbob evsjoh u f zf bsboe u f rñehf pgtf dvsj j f t i f rñ jo jt tvctj ejsj f t0
- jjy+)b+ Ti f Cpn qboz i bt opujttvfe boz pgjt tf dvsj j f t)jodmiejoh ef cujotusv n f out+evsjoh u f zf bsboe i f odf sf qpsjoh voef s drñvtf)jy+b+pgu f Osef s jt opu bqqrñtbc rñ0
- c+ Dvsjoh u f zf bs u f Cpn qboz i bt opun bef boz qsf g sf oujbn rñp un f oups qsjwbul qrbdf n f oupgti bsf t ps dpow s j c rñ ef cf ow sf t)g rñ ps qbsuzn ps pqjpbomñ+

boe i f od f sf qpsjoh voef s drbtvf)y+)c+pgu f Osef sjt opubqqrjabc rfo up u f Cpn qboz0

)yj+)b+ Tp u f cf tuppvsl opx rnehf boe bddpsejoh up u f jogpsn bujpo boe f yqrhobypot hjw o up vt. op gbve cz u f Cpn qboz boe op n buf s jnbsve po u f Cpn qboz i bt cff o opjdf e ps sf qpsuf e evsjoh u f zf bs0

)c+ Tp u f cf tuppvsl opx rnehf . op sf qpsuvoef stvc/ tf djuo)34+pgtf djuo 365 pgu f Cpn qbojft Adui bt cff o grne jo Fpsn ADT/6 bt qsf tdsjcf e voef ssvrh 35 pgu Cpn qbojft)Avejuboe Avejupst+Rvrht. 4236 x ju u f Cfousbn Cpwf son f ou evsjoh u f zf bs boe vqap u f ebuf pgu jt sf qpsu0

)d+ At sf qsf tf ou e up vt cz u f Mbobhf n f ou u f sf x f sf op x i jturf cmx f s dpn qrbjout sf df jw e cz u f Cpn qboz evsjoh u f zf bs0

)yjj+ Ti f Cpn qboz jt opub Njei j Cpn qboz boe i f od f sf qpsjoh voef s drbtvf)yjj+pgqbsbhsbai 5 pgu f Osef sjt opu bqqrjabc rfo

)yjj+lo pvs pqajopo. u f Cpn qboz jt jo dpn qrbodf x ju Sf djuo 399 boe 3: : pgu f Cpn qbojft Adu x i f sf bqqrjabc rfo. gps bmasbotbdjpot x ju u f sf rbuf e qbsjft boe u f ef wjrt pgsf rbuf e qbsz usbotbdjpot i bwf cff o ejtdrptf e jo u f gobodjbnubuf n f out bt s f r vjsf e cz u f bqqrjabc rfo bddpvohjoh tuboebset0

)ywj+)b+ lo pvs pqajopo u f Cpn qboz i bt bo bef r vbuf jout sobm bvejutztf n dpn n fotvsubf x ju u f tj\$f boe u f obwsf pgjut cvtjof tt0

)c+ Wf i bwf dpotjef sf e. u f jout sobnbvejuf qpsut jttvf e up u f Cpn qboz evsjoh u f zf bs boe dpw s joh u f qf sje vqap Df df n cf s4244 boe u f gobnjout sobm bvejuf qpsut x i f sf jttvf e b* f su f cbrbodf ti ff uebuf dpw s joh u f qf sje Jbovbsz 4245 up Mbsdi 4245 gps u f qf sje voef s bveju0

)yw+ lo pvs pqajopo boe bddpsejoh up u f jogpsn bujpo boe f yqrhobypot hjw o up vt. evsjoh u f zf bs u f Cpn qboz i bt opuf ouf sf e joup boz opo/dbti usbotbdjpot x ju jut ejsf dupst psqf stpot dpoof duf e x ju jut ejsf dupst boe i f od f qspvjtpot pgtf djuo 3; 4 pgu f Cpn qbojft Adu 4235 bsf opubqqrjabc rfo

)ywj+)b+ Ti f Cpn qboz jt opusf r vjsf e up cf sf hjtuf sf e voef s tf djuo 67/1A pgu f Rf tf swf Bbol pgloejb Adu 3; 560 Hf od f . sf qpsjoh voef s drbtvf)ywj+)b+)c+boe)d+pg u f Osef sjt opubqqrjabc rfo

)e+ Ti f Gspvq epf t opui bwf boz CIC bt qbsupgu f hspvq boe bddpsejoh sf qpsjoh voef s drbtvf)ywj+)e+pgu f Osef sjt opubqqrjabc rfo

)ywj+Ti f Cpn qboz i bt opujodvssf e dbti rttft evsjoh u f gobodjbnzf bsdpw sf e cz pvs bvejuboe u f jn n fejub r qsf df ejoh gobodjbnzf bs0

)ywj+Ti f sf i bt cff o op sf tjhobjpo pgu f tubwupsz bvejupst pg u f Cpn qboz evsjoh u f zf bs0

)yjj+Oo u f cbtjt pgu f gobodjbnubjpt. bhf joh boe f yqf df e ebuf t pgsf b j s bujpo pggobodjbnubtft ut boe qbzn f oupg gobodjbnubj j r j u f . pu f s jogpsn bujpo bddpn qbozjoh u f gobodjbnubuf n f out boe pvs l opx rnehf pgu f Bpbse pgDjsf dupst boe Mbobhf n f ouqrbot boe cbtfe po pvs fybn jobjpo pgu f f wjef od f tvqqpsjoh u f bttvn qjpot. opu joh i bt dpn f up pvsbuf ojpo. x i jdi dbvtft vt up cf rj f w u buboz n buf s jnubv od f subjuz f yjt ut po u f ebuf pgu f bvejuf qpsujoejdbujoh u buCpn qboz jt opudbqbc rfo pgn f f joh jut rjbcj r j u f t f yjtjoh buu f ebuf pgcbrbodf ti ff ubt boe x i f o u f z g m e v f x ju jo b qf sje ppgof zf bs gpn u f cbrbodf ti ff uebuf 0Wf. i px f w s. tubuf u buu jt jt opubo bttvsodf bt up u f g w s f vjbcj r j u z pgu f Cpn qboz0 Wf g s u f s tubuf u bupv s f qpsjoh jt cbtfe po u f g d u t vq up u f ebuf pgu f bvejuf qpsuboe x f of ju f s hjw boz hvbsbouf ops boz bttvsodf u bubm j b c j r j u f t g m j o h e v f x ju jo b qf sje ppgof zf bs gpn u f cbrbodf ti ff uebuf . x j m h f uejtdi bshf e cz u f Cpn qboz bt boe x i f o u f z g m e v f 0

)y+ Ti f Cpn qboz i bt g m t q f o u u f s f r v j s f e b n p v o u p x b s e t C p s q p s b u f S p d j b n R f t q p o t j c j r j u z) C S R + b o e u f s f b s f o p v o t q f o u C S R b n p v o u g p s u f z f b s f r v j s j o h b u s o t g s u p b F v o e t q f d j g f e j o S d i f e v r h V I I u p u f C p n q b o j f t A d u p s t q f d j b n b d d p v o u j o d p n q r j b o d f x j u u f q s p w j t j p o p g t v c / t f d j u o) 8 + p g t f d j u o 3 5 7 p g u f t b j e A d u 0 A d d p s e j o h r z s f q p s j o h v o e f s d r b t v f) y y + p g u f O s e f s j t o p u b q q r j a b c r f o g p s u f z f b s 0

Fps Dhor lwh Hdvnlgv) Uhaa
 Ci bsuf sf e Addpvoubout
)Fjsn (t Rf hjtusbjpo Np039587W+

Hdugln Uxvulid
)Pbsuf s+
)Mf n cf sti jq Np038864+
 UDIN-45338864BGWGAM; 739

Prbdf <Ai n f ebcbe
 Dbuf <Mbz 46. 4245

Standalone Balance Sheet

as at March 31, 2023

Rduwf x adw	Or vñ	Av dw N duf k 7506467 -₹lq adnkv.	Av dw N duf k 7506466 -₹lq adnkv.
AUUEVU			
I Flqdqf ldoAvvhw			
)b+Cbti boe Cbti fr vjwbrf out	6	3.2; 50.4	3.2; 30.3
)c+Bbol Bbrbdf t pu f s u bo)b+bc pwf	7	5280 ;	4206
)d+Sf dvsjif t gpusbef	8	9870.5	3.25; 0.3
)e+Tsbe sf df jvbc rft	9	7.9390.7	6.5580.5
)f+Lpbot	:	8: 0.9	640.8
)g+lowf tun f out	;	32.6570.4	4.55; 0.5
)h+Ouf f s g obodjbnbtft ut	32	; 480.4	: 390.7
Vr vñl Flqdqf ldoAvvhw		5.07582.4	0.0; 2.4
II Or qJFlqdqf ldoAvvhw			
)b+Cvssf ouTby Attf u) of u+	52	950.6	3260.7
)c+Df g sse Tby Attf u) of u+	52	/	/
)d+Pspqf suz. Prbouboe Er vjqn f ou	33	3.5270.3	3.5; 60.5
)e+Rjhi upgvtf btft ut	34	3.4230.5	; 390.7
)f+lobohjcrh btft ut	35	35.5260.5	36.8290.6
)g+Ouf f s o po/gobodjbnbtft ut	36	9760.5	66: 0.8
Vr vñl Or qJFlqdqf ldoAvvhw		5.077.284	5.08.629
Vr vñl Avvhw		790.972.4	6.058.287
MABIMVIEUAOD ES WVb			
Mdel dwhv			
I Flqdqf ldoMdel dwhv			
)b+Tsbe qbzbc rft	37		
)b+Tpubnrv ut boe joh evf t pgn jdsp f ouf sqsjt f t boe tn bmf ouf sqsjt f t		/	/
)c+Tpubnrv ut boe joh evf t pgdsf ejupst pu f s u bo n jdsp f ouf sqsjt f t boe tn bmf ouf sqsjt f t		7.3750.4	6.6980.6
)c+Lfbtf rjbcjrjuf t	38	3.4750.3	; 850.8
)d+Ouf f s g obodjbnmjbcrjuf t	39	20.6	90.4
Vr vñl Flqdqf ldoMdel dwhv		: 0.84.2.4	908.2.5
II Or qJFlqdqf ldoMdel dwhv			
)b+Cvssf ouTby Ljbcjrjuf t) of u+	52	3290.9	/
)c+Df g sse Tby Ljbcjrjuf t) of u+	52	8530.8	3860.5
)d+Pspvjt pot	3:	6620.4	6540.7
)e+Ouf f s o po/gobodjbnmjbcrjuf t	3;	3.93; 0.5	3.6660.9
Vr vñl Or qJFlqdqf ldoMdel dwhv		60.0.2.4	60.85.2.9
Et xlv&			
)b+Er vjuz Si bsf dbqjubm	42	4.2920.5	4.2920.5
)c+lotusvn f ouf oujst rñf r vjuz jo obw sf	43	/	/
)d+Ouf f s f r vjuz	44	46.7980.2	39.7: ; 0.6
Vr vñl Et xlv&		6.0.8.2.7	5.0.9.2.6
Vr vñl Mdel dwhv dqg Et xlv&		790.972.4	6.058.287

Ti f bddpn qbozjoh opuf t bsf bo jouf hsbm qbsupgu f tf Suboebrpof FjobodjbnSubn f out 0 lo usn t ppgvnsf qpsupgf wf o ebuf bubdi f e

Fr udhæ lwh Hdvnqv) Uhw

Ci bsf sf e Addpvoutout

Hdugln Uxvold

Pbsuof s

Prbdf <Ai n f ebcbe

Dbuf <Mbz 46. 4245

Fr udqg r q ehkdå ri vkh Br dug ri Dluhf w w ri

RuxghqwCr us r udvñ Agylvr u&Uhuylf hv Mp lvng

Udqrd&Ukdk

Ci bjsn bo boe Mbohbhoh Djsf dups
DIN <2245; : 32

Ckludj Lrvkdu

Ci jf gFjobodjbn0?jdf s

Prbdf <Ai n f ebcbe

Dbuf <Mbz 46. 4245

Uklulvk Rdvho

Wi prñ Tjn f Djsf dups boe CEO
DIN <2245; 954

DkdydoGkhw

Cpn qboz Sf dsf lbsz

Ckludj Ukdk

Wi prñ Tjn f Djsf dups
DIN <236: 2532

Standalone Statement of Profit and Loss

for the year ended March 31, 2023



Rduwf xadw	Or vn	Fr uvkh &hdugqhg Nduf k 7506467 -₹lq adkv.	Fr uvkh &hdugqhg Nduf k 7506466 -₹lq adkv.
Thyhqxh iur p Pshudwr qv			
I Cpn n jttjpo boe Ffft lodpn f	45	73.86; 079	5; .8: 60 3
II Nf uhbjo po gjswbmf di boh f	46	3950 8	5; 5044
Vr vdoThyhqxh iur p Pshudwr qv		950'67287	7• 04' "217
III Ou f s lodpn f	47	69605	88302
IY Vr vdoIqfr p h -I. + -II. + -III.		9606• "2:	7• 0 7• 277
Y E% hqvvh"			
Cpn n jttjpo boe Ffft fyqf of t		53.835027	45.857074
En qmpzf f cf of gut fyqf of t	48	8.454046	7.585082
Fjobodf dptut	49	344058	3; 807:
Df qsf djbjo boe bn psj\$bjpo fyqf of t	4:	4.3; ; 0 3	3.399068
Ou f sfyqf of t	4;	4.389084	3.76802;
Vr vdoE% hqvvh -Y.		86077924"	750 5• 269
YI Rur ilwehir uh vd% -IY. 1-Y.		• 0 : 724"	' 0' 6424"
YII Vd% E% hqvvh 3-Bhqhilw	52		
Cvssf ouby		4.2980 6	3.7: : 058
Df g sse lby		69305	587049
Vr vdoVd% h% hqvvh		608"24'	50 972 7
VIII Rur ilwdXhuVd% ir uvkh &hdug -YI. 1-YII.		' 0859245	90': : 289
I[PvkhuCr p s uhkhqvlyh Iqfr p h -PCI.			
)j+luf n t u bux jmpucf sf drbtjgf e up tubf n f oupgqspgups rptt			
)b+Rf n f btvsf n f oupgu f ef g of e cf of guqrbot		)3: 083+	)350 8+
)c+lodpn f lby sf rbjoh up juf n t u bux jmpucf sf drbtjgf e up qspgu ps rptt		608:	5073
Vr vdoPvkhuCr p s uhkhqvlyh Iqfr p h -I[.		-572 7.	-54289.
[Vr vdoCr p s uhkhqvlyh Iqfr p h ir uvkh bhdu -YIII. +3-1 -I[.		' 084524"	90'9: 244
[I Eduqlqj v s huht xlv&vkduh	53		
/ Bbtjd [jo ₹]		390 3	3608:
/ Djmf e [jo ₹]		390 3	3608:

Ti f bddpn qbozjoh opuf t bsf bo jout hsbnaqbsupgu f tf Suboebrpof FjobodjbnSubf n f out.0 lo uf sn t pgpvssf qpsupgf wf o ebul buddi f e

Fr udh lwh Hdvnlqv) Uhaw
Ci bsf sf e Addpvoubout

Hdugln Uxvold
Pbsuof s

Prbdf <Ai n f ebcbe
Dbuf <Mbz 46. 4245

Fr udq r q ehkda ri vkh Br dug ri Dluhf w w ri
RuxghqwCr us r udvh Agylvr u&Uhuylf hv Mp lvng

Udqr&Ukd
Ci bjsn bo boe Mbobhjh Djsf dups
DIN <2245; : 32

Ckludj Lrvkdu
Ci jf gFjobodjbn? jdf s

Prbdf <Ai n f ebcbe
Dbuf <Mbz 46. 4245

Ukluvk Rdvno
Wi prf Tjn f Djsf dups boe CEO
DIN <2245; 954

DkdydoGkhwd
Cpn qboz Sf dsf absz

Ckludj Ukd
Wi prf Tjn f Djsf dups
DIN <236: 2532

Standalone Statement of Cash Flows

for the year ended March 31, 2023

Contd...

Rduwf x adw	Fr uvkh &hduhqhg N duf k 7506467 -₹lq adnkv.	Fr uvkh &hduhqhg N duf k 7506466 -₹lq adnkv.
A CAUH FMPa UFTPN PRETAVIOG ACVIYIVIEU		
Pspgucf gsf uby	• 0 : 721“	‘ 0’6421“
Aekvtun f ougps		
Lf tt <louf sf tujodpn f	)930 : +	) : 4088+
Lf tt <Djwef oe jodpn f	)6063+	)2079+
Aee <Uosf brjtf e hbjo po tf dvsjtf t i f rē gps usbef	32087	540 ;
Lf tt <Nf uhbjjo po jowf tun f out n f btvsf e buFVTPL	)432073+	)75: 0; +
Aee <Df qsf djbjjo boe bn psj\$bjjo f yqf otf	4.3 ; 0 3	3.399068
Lf tt <Pspgupo Cbodf mbjjo pglf btf Cpousbdu	)39068+	)4: 05+
Aee lLf tt <)Pspgu+lLptt po Sbrf pgaspqf suz. qrbouboe f r vjqn f ou)of u+	60 3	)3025+
Aee <Fjobodf dptut	34408	3; 80’
Ps hudwqj Rur ilwehir uh a r unlqj Cds lwd0Ckdqj hv	550 • 92 9	“ 0’ 92’ 8
Ckdqj hv lq a r unlqj Cds lwd0		
)lods f btf +1 ef dsf btf jo Tsbef sf df jwbc rht	)3.5: 3089+	)3.533074+
)lods f btf +1 ef dsf btf jo Lpbot	)4803+	)904+
)lods f btf +1 ef dsf btf jo Ou f s gobodjbnbt ttf ut	)35706; +	)369067+
)lods f btf +1 ef dsf btf jo Ou f s opo/gobodjbnbt ttf ut	)528087+	)45: 0: +
)lods f btf +1 ef dsf btf jo Sf dvsjtf t i f rē gps usbef	485065	3; ; 0:
lods f btf 1)ef dsf btf +jo Tsbef qbzbc rht	898097	3.68; 03
lods f btf 1)ef dsf btf +jo Ou f s gobodjbnbt j rjtf t	)80 : +	)330 3+
lods f btf 1)ef dsf btf +jo Ou f s opo/gobodjbnbt j rjtf t	497047	74404
lods f btf 1)ef dsf btf +jo Pspwtjpot	)32046+	)33086+
Cdvk Ghqhudvng iur p Ps hudwqj qv	5507882 8	• 047 • 247
Lf tt <Djsf du byf t)qbj e+	)3.; 5807+)	)3.99; 0 : +
OhwCdvk Ghqhudvng iur p Ps hudwqj Af vlylwhv -A.	• 084 “ 29 •	‘ 069 • 219
B CAUH FMPa FTPN IOYEUWIOG ACVIYIVIEU		
Pvsdi btf pgPspqf suz. qrbouboe f r vjqn f ou boe joubohjcrf bttf ut	)34: 0; +	)358062+
Adr vjtjjo pg Cv t upn f s g rjpt	)448045+	)37.322022+
Pvsdi btf pglowf tun f out	)52.3; 206: +	)44.2620 2+
Pspdf f et gpn Sbrf pgjowf tun f ou	44.52704;	46.476085
Pspdf f et gpn Sbrf pgaspqf suz. qrbouboe f r vjqn f ou	4087	60 4
Djwef oe jodpn f	6063	2079
Bbol ef qptjut 1n bshjo n pof z x ju esbx o	/	4: 03
Bbol ef qptjut 1n bshjo n pof z)qr bdf e+	)497028+	)42022+
Lpbo hjw o up tvctjejsz	/	)3.722022+
Lpbo sf df jwf e c bdl gpn tvctjejsz	/	3.722022
louf sf tusf df jwf e	8306:	8705
OhwCdvk Wwhg lq lqyhwhqj Af vlylwhv -B.	-“ 088: 287.	-560 87268.

Standalone Statement of Cash Flows

for the year ended March 31, 2023

Prudent

— Money through wisdom —

Rduwf xaldw	Fr uvkh & hduhqghg Nduf k 7506467 -₹lq adnkv.	Fr uvkh & hduhqghg Nduf k 7506466 -₹lq adnkv.
C CAUH FMPa FTPN FIOAOCIOG ACVIYIVIEU		
Rf qbz n f oupg rfbt f rjbc jrjnjf t	)73: 0 5+	)69806+
Djwjef oe qbje	)63609+	)5303+
Lpbo ubl f o	52202	9.82202
Rf qbz n f oupg rpb o	)52202+	)9.82202+
Fjobodf dpt ut qbje	)3807+	)335046+
OhwCdvk Wwhg lq Flqdqf lqj Af vlylwhv -C.	- 8 29.	-: 642 .
Ohw lqf uhdvh3-Dhf uhdvh. lq Cdvk dqg Cdvk Et xlyddhqw -A+B+C.	562 5	-: 07482 .
Cbti boe Cbti Er vjwbrf out bui f cf hjoojoh pgu f z f bs	3.2: 3023	9.5: 70 2
Cdvk dqg Cdvk Et xlyddhqw dwkh hqg r i vkh & hdu	504 72 6	504 5245
Cdvk dqg Cdvk Et xlyddhqw Cr p s ulvhv r i”		
Cbti po i boe	40 3	60:
Bbrbodf t x ju c bol t		
lo d v s s f ou b d d p v o u t	3.2; 3023	3.298065
Vr v lo Cdvk dqg Cdvk Et xlyddhqw -Thi hu Or v h 8.	504 72 6	504 5245

Or v h v”

30 Ti f Suboerprof Subuf n f oupg Cbti Fpx t i bt cf f o qsf qbsf e voef s u f loe jsf dun f u pe bt tf upvuj o loe AS 9 po Subuf n f oupg Cbti Fpx t opjgf e voef s Sf d j p o 355 pgu f Cpn qboj f t Adu4235. sf be uph u f s x ju Pbsbhsbqi 9 pgu f Cpn qboj f t)loejbo Addpv o j o h Suboerbse+Rv r f t 4237)bt bn f oef e+0

40 D j t d r p t v s f x ju s f h b s e t u p d i b o h f t j o r j b c j r j n j f t b s j t j o h g p n g o b o d j o h b d j w j f t b t t f u p v u j o l o e A S 9 / S u b u f n f o u p g d b t i g p x t j t q s f t f o u f e v o e f s o p u f 39

Ti f b d d p n q b o z j o h o p u f t b s f b o j o u f h s b n q b s u p g u f t f S u b o e r p r o f F j o b o d j b n S u b u f n f o u t 0 l o u f s n t p g p v s s f q p s u p g f w f o e b u f b u b d i f e

Fr u D h o l w h H d v n l q v) U h o v

Ci bsuf s f e Addpv o u b o u t

H d u g l n U x v d u l d

Pbsuof s

Prbdf <Ai n f ebcbe

Dbuf <Mbz 46. 4245

Fr u d a g r q e h k d a r i v k h B r d u g r i D l u h f w u r i

R u x g h q w C r u s r u d v h A g y l v r u & U h u y l f h v M p l v h g

U d q r d & U k d k

Ci b j s n b o b o e M b o b h j o h D j s f d u p s
DIN <2245; : 32

C k l u d j L r v k d u l

Ci j f g F j o b o d j b n 0 ? j d f s

Prbdf <Ai n f ebcbe

Dbuf <Mbz 46. 4245

U k l u l v k R d v n o

Wi p r h T j n f D j s f d u p s b o e C E O
DIN <2245; 954

D k d y d o G k h w d

C p n q b o z S f d s f u b s z

C k l u d j U k d k

Wi p r h T j n f D j s f d u p s
DIN <236: 2532

Standalone Statement of Changes in Equity

for the year ended March 31, 2023

A2Et xlv&vkduh f ds lwdlo1ThihuOr vñ 64

Rduwf x ałw	-₹lq ałnkv. Ap r xqw
Bdałqf h dv dwAs ulo4506465	5472:
Aee<Ittvf pgti bsf t evsjoh u f zf bs	1
Aee <Bpovt Ittvf	3.; 850 6
Aee <SqjuSi bsf	/
Aee <Cpowf stjpo pgPsf g sf odf Si bsf t	5085
Bdałqf h dv dwN duf k 7506466	604' 4277
Aee<Ittvf pgti bsf t evsjoh u f zf bs	/
Bdałqf h dv dwN duf k 7506467	604' 4277

B2lqvwaxp hqwhqwuha&ht xlv&lq qdvxuh 1ThihuOr vñ 65

Rduwf x ałw	-₹lq ałnkv. Ap r xqw
Bdałqf h dv dwAs ulo4506465	425:
Aee<Ittvf pgti bsf t evsjoh u f zf bs	1
Aee <Bpovt Ittvf	40 9
Aee <SqjuSi bsf	/
Lf tt <Cpowf stjpo jo Er vjuz Si bsf t	)5085+
Bdałqf h dv dwN duf k 7506466	1
Aee<Ittvf pgti bsf t evsjoh u f zf bs	/
Bdałqf h dv dwN duf k 7506467	1

Standalone Statement of Changes in Equity

for the year ended March 31, 2023

Prudent

— Money through wisdom —

C2Pvkhuht xlv& 1ThihuOr vñ 66

Rduwf xaldw	Thvhuyhv dgg Ux us ocv			-₹lq adnkv.
	Uhf xulvhw Ruhp lxp	Ghqhudo Thvhuyhv	Thvdlqhg Eduqlqj v	Vr vdo
Bdadqfh dv dwAs uld4506465	• 9279	544244	570792	570 7526
Aee<Nf uPspgugps u f zf bs	/	/	7.: 88067	7.: 88067
Aee) Lf tt<Rf n fbtvsf n foupgu f ef gof e cf of guqrbot) of upgby+	/	/	)32067+	)32067+
Vr vdoCr p s uhkhqvlyh lqfr p h3-aw. ir uvkh &hdu	1	1	90'9: 244	90'9: 244
Lf tt<Fjobnæjwef oe po Er vjuz Si bsf t	/	/	)53023+	)53023+
Lf tt<Bpovt ti bsf t jttvfe evsjoh u f zf bs	/	/	)3.; 880 4+	)3.; 880 4+
)Lf tt<Djwef oe “ 2022223 & po Npo/Cvn vrbjwf Cpn qvrtpsz Cpowf sjc rh Psf g sf od f Si bsf t)'NCCCPS'+	/	/	,/	,/
Bdadqfh dv dwN duf k 7506466	• 9279	544244	5' 0' 828	5' 0' 28
Aee<Nf uPspgugps u f zf bs	/	/	9.637023	9.637023
Aee) Lf tt<Rf n fbtvsf n foupgu f ef gof e cf of guqrbot) of upgby+	/	/	)350 5+	)350 5+
Vr vdoCr p s uhkhqvlyh lqfr p h3-aw. ir uvkh &hdu	1	1	' 084524	' 084524
Lf tt<Fjobnæjwef oe po Er vjuz Si bsf t	/	/	)636029+	)636029+
Bdadqfh dv dwN duf k 7506467	• 9279	544244	680' 525	680' : 294

, / Fjhvsf ovng e jo dpow stjpo pg₹ jo Lbl i t

Ti f bddpn qbozjoh opuf t bsf bo jout hsbmqbsupgu f tf Suboebmpof FjobodjbnSubf n f out 0 lo uf sn t pgpvsf qpsupgf wfo ebf bubdi fe

Fr uDhæ lvh Hdvnlqv) Uhaæ
Ci bsf sf e Addpvobout

Hdugln Uxvdlud
Pbstof s

Prbdf <Ai n f ebcbe
Dbuf <Mbz 46. 4245

Fr udqg r q ehkdå ri vkh Br dug ri Dlhfw wri
RuxghqwCr us r udvñ Agylvr u&Uhuylfhv Mp lvng

Udqrð&UkdK
Ci bjsn bo boe Mbobhjoh Djsf dups
DIN <2245; : 32

Ckludj Lrvkdul
Ci jf gFjobodjbn0? jdf s

Prbdf <Ai n f ebcbe
Dbuf <Mbz 46. 4245

Uklulvk Rdvno
Wi prñ Tjn f Djsf dups boe CEO
DIN <2245; 954

DkdydoGkhvld
Cpn qboz Sf dsf lbsz

Ckludj UkdK
Wi prñ Tjn f Djsf dups
DIN <236: 2532

Notes to the Standalone Financial Statements

gpusi f zfbsoef e Mbsdi .53 4245

5 Crusrudvnlqir up dvr q

PsvfouCpsqpsbf Aewtpsz Sfwjdf t Ljn juf e)”u f Cpn qbozffx bt jodpsqpsbf e po Jvof 6. 4225 voefsu f qspwtjpot pg Cpn qbojft Adu 3; 78 boe jt bPvc rjtd Cpn qboz epn jdrfhe jo loejb0lut sf hjtuf sf e p?jdf jt tjwbuf e buPsvf ouHpvtf . Pbokb Pprh Cspst Rpbe. Ns0Pprzlf di ojd. An cbx bej. Ai n febcbe. Gvlbsbu loejb0Dvsjoh u f dvssf ougobodjbnzf bs po Mbz 42.4244. u f Cpn qboz dpodmf e jut lojbnPvc rjtd O? f sjoh)+PO(+u spvhi p? f s gstbrh pgf rvjuz Si bsf t cz u f f yjtjoh ti bsf i pref s boe jut frvjuz ti bsf t bsf rjtuf e po sf dphojtf e tupdl fydi bohft pgløjeb0

Ti f Cpn qboz jt n bjornf ohbhf e jo cvtjof tt pgbewtpsz boe ejtuscjvujpo pgwbsjvpt n vwbngy oet fyjtjoh jo loejb0Aqbsu gpn ejtuscjvujoh n vwbngy oet. u f Cpn qboz jt brtp bdjoh bt bhf oulcspl f s gssf bnftubuf boe ejtuscjvujpo pgpu f s gobodjbm qspvdu t rjtf cpoet. ef qptjut. ef cf ouwst. rpo bhhjotu tf dvsjyft. PMS Pspvdu t. vorjtuf e ti bsf t. AIFt. NPS. Susdvsf Pspvdu t. Ljr vjrpbo f u0Ti f Cpn qboz jt brtp btupdl cspfl s boe i bwjoh n f n cf sti ja pgNbjpobnSupdl Eydi bohft pgløjeb0)NSE+. Bpn cbz Supdl Eydi bohft Ljn juf e)BSE+jo dbti tf hn fouboe b ef qptjpsz qbsjyjqbox ju Cf oubnDf qptjpsz Sfwjdf t)loejb+ Ljn juf e)CDSL+0

6 Bdvlv r i s uhs dudvr q dqg Ruhvhqvdlvr q”

A Uvdvhp hqwr i Cr p s dddqfh”

Ti f Suboerprof FjobodjbnSubuf n f out pgCpn qboz dpn qstf u f Suboerprof Bbrbodf Si f fubt buMbsdi 53. 4245. boe u f Suboerprof Subuf n f oupgPspguboe Lpt)jodmiejoh Ou f s Cpn qsi f otjw lodpn f+ u f Suboerprof Subuf n f oupgCbt i Frpx t boe u f Suboerprof Subuf n f ou pgCi bohft jo Er vjuz gpusi f zfbsoef e Mbsdi 53. 4245. boe b tvn n bsz pgtjhojgdoubddpvujoh qprjdf t boe pu f sf yqrhobupsz jogpsn bjuo.)uphf u f s sf gssf e up bt u f ”Suboerprof FjobodjbnSubuf n f out ff0

Ti f Suboerprof FjobodjbnSubuf n f out i bwf cffo qsf qbsf e jo bddpsebodf x ju loejbo Addpvujoh Suboerprof opujgf e voef s Sf djuo 355 pg u f Cpn qbojft)loejbo Addpvujoh Suboerprof+Rvrit. 4237. bt bn f oef e gpn yn f up yn f. u f qspwtjpot pg u f Cpn qbojft Adu 4235)”u f Adff+up u f fyf ouopujgf e boe pu f s bddpvujoh qsjodqrht hf of sbmz bddf qf e jo loejb0Ti f FjobodjbnSubuf n f out i bwf cffo bqspw e cz u f cpbse pgejsf dlpst jo jut n f f yoh i f ra po Mbz 46. 42450

Ti f Suboerprof FjobodjbnSubuf n f out i bwf cffo qsf qbsf e voef si jtpsjdbnaptudpow ojuo po bddsvbnr btjt fydf qudf subjo gobodjbnjotusv n f out u bubsf n f btvsf e bu gjs vbrmf buu f f oe pgf bdi sf qpsjoh qf sjpe. bt fyqrjof e jo u f bddpvujoh qprjdf t 0Hjt upsjdbnaptujt hf of sbmz c btf e po u f gjs vbrmf pgedpotjef sbjuo hjw o jo fydi bohft gsp hppet boe tf swjdf t0

Ti f bddpvujoh qprjdf t. bt tf upvujoh u f gmpx joh qbsbhsbqi t pg u jt opuf. i bwf cffo dpotjtuf ouz bqqrjfe. cz u f Cpn qboz. up bmu f qf sjpet qsf t f ouf e jo u f t bje tuboerprof gobodjbnSubuf n f out0

Ti f qsf qbsjuo pg u f t bje tuboerprof gobodjbnSubuf n f out s fr vjst t u f vtf pgdf subjo dsjydbnbdpvujoh ftjn buf t boe kwhf n f out0ubrtsp fr vjst t u f n bobhf n f oup fyf sdjtf kwhf n f oujo u f qspdf tt pgbqqrzjoh u f Cpn qboz(t bddpvujoh qprjdf t0Ti f bsf bt x i f sf ftjn buf t bsf t jhojgdoubou u f tuboerprof gobodjbnSubuf n f out. ps bsf bt jovrnjoh bi jhi f s ef hsf f pgkwhf n f oups dpn qrfyuz. bsf ejtdrptf e jo Npu 4E0

Ti f tuboerprof gobodjbnSubuf n f out bsf c btf e po u f drbt jgdbyjo qspwtjpot dpoubjof e jo loe AS 3. -Pst f oubjuo pgtuboerprof gobodjbnSubuf n f out (boe Djwjtjpo III pgSdi f evrf III pg u f Adu

B Bdvlv r i Nhdvxlhp hqwr

Ti f Suboerprof FjobodjbnSubuf n f out i bwf cffo qsf qbsf e po bddsvbnr boe hpjoh dpodf so c bjt v oef s u f i jtpsjdbm dptudpow ojuo fydf qugdsf subjo drbt pggobodjbnbttf ut1 rjbcjrjyft. boe of urjbcjrjuz gsef gof e cf of guqrhot u bubsf n f btvsf e bu gjs vbrmf 0Ti f bddpvujoh qprjdf t i bwf cffo dpotjtuf ouz bqqrjfe e cz u f Cpn qboz vorht pu f sx jtf tubuf e0

C Fxqfvr qdodqg Ruhvhqvdlvr q Cxuhqf &

Ti f Suboerprof FjobodjbnSubuf n f out i bwf cffo qsf qbsf e boe qsf t f ouf e jo loejbo Rvqf t)JNR+ x i jdi jt brtp u f Cpn qboz(t gydjpbobnrvssf odz0

D Trxqglj r @

Ambn pvout ejtdrptf e jo u f Suboerprof Fjobodjbn Subuf n f out boe opuf t i bwf cffo spvoef e p? up u f of bsf t Lbl t vorht pu f sx jtf tubuf e0

E Lh&dffr xqlwj hwlv dvlv dqg mgj hp hqw”

Ti f qsf qbsjuo pgSuboerprof FjobodjbnSubuf n f out s fr vjst t n bobhf n f oup n bl f kwhf n f out. ftjn buf t boe bttvn qjpot jo u f bqqrjdbjuo pgbddpvujoh qprjdf t u bub? f duu f sf qpsf e bn pvout pgbttf t. rjbcjrjyft. jodpn f boe fyqf otft0Adu bnsf tvnt n bz ej? f s gpn u f tf ftjn buf t0Cpoujovpvt f wbrmbjuo jt epof po u f ftjn bjuo boe kwhf n f out c btf e po i jtpsjdbnfyqf sjf odf boe pu f s gdpst. jodmiejoh fyqf dbjpot pgyw sf wf out u bubsf cf rjfw e up cf sf bt pbc r0Rf vjtjpot up bddpvujoh ftjn buf t bsf sf dphojtf e qstqf djuw rz0

logpsn bjuo bcpvudsjydbn kwhf n f out jo bqqrzjoh bddpvujoh qprjdf t. bt x f mbt ftjn buf t boe bttvn qjpot

u bui bwf u f n ptutjhojgdbouf ? f duup u f dbsszjoh
bn pvout pgbttf ut boe rjbcjrjuf t x ju jo u f of yugobodjbm
qf sje. bsf jodmef e jo u f gmpx joh opuf t <

(i) Depreciation / amortisation and useful lives of property, plant and equipment / intangible assets :-

Pspqf sz. qrbouboe fr vjqn f ou1joubohjcrh bttf ut bsf
ef qsf djbuf e 1bn psjtf e pws u f jsf tyn buf e vtf gym
rjwf t. b* f s ubl joh joup bddpvouf tyn buf e sf tjevbm
wbmf 0Mbobhf n fousf vjfx t u f f tyn buf e vtf gymjwf t
boe sf tjevbmwbmf t pgu f bttf ut boovbm jo psef s up
ef uf sn jof u f bn pvoupgef qsf djbujo 1bn psjt bujo
up cf sf dpsef e evsjoh boz sf qpsjoh qf sjeOTi f
ef qsf djbujo 1bn psjt bujo gsgwsf qf sjpet jt
sf vjtf e jgu f sf bsf t jhojgdboudi bohft gpn qsf vjpvf
f tyn buf t0)Rf g s opuf 5A. 5B ' 67+

(ii) Measurement of defined benefit obligations

Ti f dptupgu f ef gof e cf of guhsbwjuz qrho boe u f
qsf tf ouwbmf pgu f hsbwjujz pc rjhbjujo bsf ef uf sn jof e
vtjoh bdwbsjbmwbmf bujpot 0Ao bdwbsjbmwbmf bujo
jovpmf t n bl joh vbsjpvf bttvn qjpot u bun bz ej? f s
gpn bdwbnmf wf rqn f out jo u f gwsf 0Ti ftf jodmef
u f ef uf sn jobujo pgu f ejtdpvousbf. gwsf tbrsz
jodsf bttf boe n psbrjuz sbuf t0Dvf up u f dpn qrfyujf t
jovpmf e jo u f wbmf bujo boe jut rph/uf sn obwsf.
b ef gof e cf of gupcrjhbjujo jt i jhi mtftotjuf up
di bohft jo u f ftf bttvn qjpot 0Ambttvn qjpot
bsf sf vjfx f e buf bdi sf qpsjoh ebuf 0
)Rf g s Npuf 57)c +wj+0

(iii) Recognition and measurement of provisions and contingencies

Ti f Cpn qboz sf dphojtf t b qspwtjpo jgujt qspcbrh
u bubo pvugpx pgbdti ps pu f sf dpopn jdsf tpsvdf t
x jmf sf r vjse e up tf urh u f qspwtjpo 0lgbo pvugpx
jt opuqspcbrh. u f ju f n jt usf buf e bt b dpojohf ou
rjbcjrjuz 0Rjt t boe vodf sbjoutf t bsf ubl f o joup bddpvou
jo n f btvsjoh b qspwtjpo 0)Rf g s Npuf 5J+0

(iv) Recognition of deferred tax assets/liabilities

Sjhojgdboun bobhf n f oukvehf n f oujt sf r vjse e up
ef uf sn jof u f bn pvoupgef g sse e by bttf ut u budbo
cf sf dphojtf e. cbtf e vqpo u f rjhf rnyjn joh boe u f
rhwf npggwsf bybcrh qspgt uphf u f sx ju gwsf
by qrhojoh tusbhf hjf t boe gwsf sf dpwf sbcjruz pg
ef g sse e by bttf ut 0)Rf g s Npuf 5I+0

(v) Impairment of financial assets

Ti f Cpn qboz sf dphojtf t rptt bmpx bodf t gsf yqf duf
dsf eju rttf t po jut gobodjbnbttf ut n f btvsf e bu
bn psjtf e dptuAuf bdi sf qpsjoh ebuf . u f Cpn qboz

bttf ttf t x i f u f s gobodjbnbttf ut dbssjef e bubn psjtf e
dptubsf dsf eju/jn qbjsf e 0A gobodjbnbttf ujt -dsf eju
jn qbjsf e(x i f o pof ps n psf f wf out u bui bwf b
ef usjn foubnjn qbdupo u f f tyn buf e gwsf dbti gpx t
pgu f gobodjbnbttf ui bwf pddvssf e 0)Rf g s Npuf 5E)4+
)w+

(vi) Fair Value Measurement

Fbjs wbmf jt u f qsjdf bui f n f btvsf n f ouebf .
bux i jdi bo bttf udbo cf tpra ps qjbe up usbot g s b
rjbcjrjuz. jo bo psef szn usbot bdjujo cf u f f o n bsl f u
qbsydjqbout 0Ti f Cpn qboz (t bddpvoujoh qprjdf t
sf r vjse . n f btvsf n f oupgdf sbjo gobodjbn1 opo/
gobodjbnbttf ut boe rjbcjrjuf t bu gjs wbmf t)f ju f s po
b sf dvssjoh ps opo/sf dvssjoh cbtjt +0Artp. u f gjs wbmf t
pggobodjbnjot usv n f out n f btvsf e bubn psjtf e dptu
bsf sf r vjse e up cf ejtdrptf e jo u f t bje Suboebrpof
FjobodjbnSubf n f out 0

Ti f Cpn qboz jt sf r vjse e up drbtjg u f gjs wbmf bujo
n f u pe pgu f gobodjbn1 opo/gobodjbnbttf ut boe
rjbcjrjuf t. f ju f sn f btvsf e ps ejtdrptf e bu gjs wbmf
jo u f Suboebrpof FjobodjbnSubf n f out. vtjoh b
u sf f rhwf ngjs/wbmf /i jf sbdsi z)x i jdi sf gndt u f
tjhojgdbodf pgjoqv ut vtf e jo u f n f btvsf n f ou+0
Addpsejohm u f Cpn qboz vtf t wbmf bujo u f di ojr vtf
u bubsf bqspqsbufo jo u f djsdvn tubodf t boe g s
x i jdi tv? jdf ouebub bsf bwjrbcrh up n f btvsf gjs
wbmf . n byjn jtjoh u f vtf pgsf rhwboupcft swbcrh
joqv ut boe n jojn jtjoh u f vtf pgvopctf swbcrh joqv ut 0

Ti f u sf f rhwf rtpgu f gjs/wbmf /i jf sbdsi z bsf
ef tdsjcf e cf rpx <

Lf wf n3 <Qvpuf e)vobelw tuf e +qsjdf t gsjef oujbnbttf ut
ps rjbcjrjuf t jo bdjwf n bsl f ut

Lf wf n4 <Sjhojgdboujoqv ut up u f gjs wbmf
n f btvsf n f oubsf ejsf duzn ps jejsf duzn pctf swbcrh

Lf wf n5 <Sjhojgdboujoqv ut up u f gjs wbmf
n f btvsf n f oubsf vopctf swbcrh 0

(vii) Assessment of Business Combination

Ti f n bobhf n f oupgu f Cpn qboz i bt bttf ttf e
x i f u f s u f t bje bdr vjtjujo n f f ut u f ef gojujo
pgBvtjof tt jo bddpsebodf x ju loe AS 325 Bvtjof tt
Cpn cjobujo 0lo n bl joh tvdi bttf ttn f ou u f
n bobhf n f ou i bt f yf sdjtf e kvehf n f ou x i jrh
f wbmbyoh bmu f sf rhwbougdut boe djsdvn tubodf t
pgu f bdr vjtjujo. jodmehoj u ptf sf rhuf e up joqv ut.
tvctuboujwf qspdf ttf t boe pvuqv ut boe dptodmef e
u buu f bdr vjtjujo epf t opur vbrjg bt b Bvtjof tt

Notes to the Standalone Financial Statements

gpusi f zfbsoef e Mbsdi .53 4245

jo bddpsebof x ju loe AS 325 bt Cpn qboz i bt porz bdr vjsf e dvtupn fsgrjpt boe bddpsejohz u f tbn f i bt cffo bddpvouf e bt bdr vjtjupo pgjoubohjcrf btft u voef sloe AS 5: 0)Rfgsoptf /67+

7 Uxp pdu&ri Ulj qlilfdqwaAffrxqWqj Rrdflhv

A Rurshu&ORadqwdqg Et xisp hqw

luf n t pgspqf sz. Prbouboe Er vjqn f ousf tubuf e bu dpturftt bddvn vrubf e ef qsf djbyjo boe bddvn vrubf e jn qbjsn f ourptft t. jgboz0Cptujt jodmtjw pggf jhi u evjft. ubyf t psrhwj t)of upgsf dpw sbcrf ubyf t+boe boz ejsf daz busjcvbcrf dptupgcsjohjoh u f btft u up u f jsx psl joh dpoejjpo gsjouf oef e vtf0

Pspqf sz. qrbouboe r vjqn f oux i jdi bsf opusf bez gsjouf oef e vtf bt po u f ebuf pgBbrbdf Si f fubsf ejtdrptf e bt "Cbqjibmx psl /jo/qspshf tft0

luf n t pgPspqf sz. Prbouboe Er vjqn f ouu bui bw cffo sf ysf e gpn bdjw vtf boe bsf i f re gsejqtptbnbsf tubuf e buu f rpx fs pgü f js of udbsszjoh bn pvouboe of usf brjt bcrf wmf boe bsf ti px o tf qbsub rzo u f Suboerprof Fjobodjbm Subuf n f out0Aoz x sjuf /epx o jo u jt sf hbse jt sf dphojtf e jn n fejbub rzo u f Suboerprof Subuf n f oupgPspguboe Lptt0

Ao ju n pgPspqf sz. Prbouboe Er vjqn f oujt ef sf dphojtf e po ejtqptbnpsx i f o op gwsf f dpopn jdcf of gut bsf f yqf duf e gpn jut vtf ps ejtqptbr0Ti f hbjo ps rptt bsjtjoh cf ux ffo tbrf qspdf f et boe dbsszjoh wmf po ef sf dphojjpo jt sf dphojtf e jo u f Suboerprof Subuf n f oupgPspguboe Lptt0

Df qsf djbcf bn pvougpsbtft u jt u f dptupgbo btft u rftt jut ftjn buf e sf tjevbnwbf 0Bbtfe po n bobhf n f out f wmbjpo. vtf gnmjg qsf tdsjcf e jo Sdi f evrñ ll pgu f Adusf qsf tf oubdubnvtf gnmjg pgPspqf sz. Prbouboe Er vjqn f ou0Addpsejohz u f Cpn qboz i bt vtf e vtf gnmjw t bt n f oujpod e jo Sdi f evrñ ll pgu f Cpn qbojft Adu4235 up qspwef ef qsf djbyjo pgej?fsf oudr0tt pgjut Pspqf sz. Prbouboe Er vjqn f ou0Ti f Cpn qboz qspwef t ef qsf djbyjo po sf evdjoh cbrbdf n f u pe bt qf su f vtf gnmjg n f oujpod e jo Sdi f evrñ ll pgu f Adu0Aoz di boh f jo ftjn buf jt bddpvouf e po qstqf djw cbtjt0

Ti f ftjn buf e vtf gnmjw t pgPspqf sz. Prbouboe Er vjqn f ousf bt gmpx t <

Cadv r i dvvhw	Whix oMih -lq &hdw.
Bvjrejoh	82 Yf bst
O?jdf Er vjqn f ou	7 Yf bst

Cadv r i dvvhw	Whix oMih -lq &hdw.
Fvsojw sf boe Fjywsf t	7 up 32 Yf bst
Cpn qvuf s Er vjqn f ou	5 up 8 Yf bst
Vf i jdrft	: up 32 Yf bst

Df qsf djbyjo po beejjpo jt cf joh qspwef e po qsp sbucbtjt gpn u f ebuf pgtvdi beejjpot0Df qsf djbyjo po btft utpræ. ejtdbsef e. ejtbcfne ps ef n rjiti f e evsjoh u f qf sje jt cf joh qspwef e vq up u f ebuf jo x i jdi tvdi btft u bsf tpræ. ejtdbsef e. ejtbcfne ps ef n rjiti f e0

B lqwdqj lechv dvvhw

loubohjcrf btft u bsf tubuf e bubdr vjtjupo dptu of upg bddvn vrubf e bn psj\$byjo boe bddvn vrubf e jn qbjsn f ou rptft t. jgboz0loubohjcrf btft u bsjtjoh po bdr vjtjupo pgcvtjof tt bsf n f btvsf e bugjjs wmf bt buebf pg bdr vjtjupo0loubohjcrf btft u bsf bn psjtf e po b tusbjhi urjof cbtjt pwsu f jsf ftjn buf e vtf gnmjw t0Ti f bn psjtbyjo qf sje boe u f bn psjtbyjo n f u pe bsf sf vjx f e burfbtubuf bdi gobodjbnqf sje f oe0lgu f f yqf duf e vtf gnmjg pgu f btft ujt tjhogdbouzej?fsf ou gpn qsf vjpvf ftjn buf t. u f bn psjtbyjo qf sje jt di boh f e bddpsejohz0

Gbjot ps rptft t bsjtjoh gpn u f sf ysf n f oups ejtqptbnpgbo joubohjcrf btft ubsf ef uf sn jof e bt u f ej?fsf odf cf ux f fo u f of uejtqptbnqspdf f et boe u f dbsszjoh bn pvoupg u f btft uboe sf dphojtf e bt jodpn f psf yqf of jo u f Suboerprof Subuf n f oupgPspguboe Lptt0

Ti f ftjn buf e vtf gnmjw t pgjoubohjcrf btft u bsf bt gmpx t <

Cadv r i dvvhw	Whix oMih -lq &hdw.
Sp* x bsf	7 zf bst
Cvtupn fs Frijpt	32 zf bst)Rfgs opuf / 67+

C Ip sdlup hqwr i qr qilqdqf ldodvvhw

Auu f f oe pgf bdi sf qpsjoh qf sje. u f Cpn qboz sf vjx t u f dbsszjoh bn pvout pgopo/gobodjbn0ttft u. pu f su bo jowf oupsjt boe ef gssf e uby btft u up ef uf sn jof x i f u f s u f sf jt boz joejdbjpo u buu ptf btft u i bw tv?fsf e bo jn qbjsn f ourptt0lgboz tvdi joejdbjpo f yjt u. u f sf dpw sbcrf bn pvoupgtvdi btft ujt ftjn buf e jo pset s up ef uf sn jof u f fyf oupgu f jn qbjsn f ourptt jgboz+0Wi f o jujt opuqpttjcrf up ftjn buf u f sf dpw sbcrf bn pvoupgbo joejjevbn0ttft u u f Cpn qboz ftjn buf t u f sf dpw sbcrf bn pvoupgu f dbti /hf of sbjoh voju)CGU+up x i jdi u f

bttf ucf rpoht0Ebd CGU sf qsf tft ut u f tn brntuhspvq pgbttf ut u buhf of sbuf t dbti jogpx t u bubsf rbsf rz joef qf oef oupgu f dbti jogpx t ppgu f sbttf ut psCGUt0 Wi fo b sf bt pobcrh boe dpotjtuf oucbtjt pgbmpdbujo dbo cf jef oujgf e. dpsqpsbf bttf ut bsf brtp bmpdbuf e up joejwvbnCGUt. ps pu f sx jtf u f z bsf bmpdbuf e up u f tn brntuhspvq pgCGUt gpx i jdi b sf bt pobcrh boe dpotjtuf oubmpdbujo cbtjt dbo cf jef oujgf e0

Rf dpwf sbcrh bn pvoujt u f i jhi f spggjbs vbmwf rntt dpt ut pgejtqptbnboe vbmwf jo vtf 0lo bttf ttjoh vbmwf jo vtf . u f f tyn buf e gwsf dbti gpx t bsf ejtdpvouf e up u f jsqsf tfo vbmwf vtjoh b qsf /by ejtdpvousbf u busf ghdt dvssou n bsl f ubttf ttn fout pgu f yn f vbmwf pgn pof z boe u f sjtl t tqf djgd up u f bttf ups CGU gpx i jdi u f f tyn buf t pg gwsf dbti gpx t i bwf opucf fo bekwuf e0

Igu f sf dpwf sbcrh bn pvoupgbo bttf u)psCGU +jt f tyn buf e up cf rntt u bo jut dbsszjoh bn pvou u f dbsszjoh bn pvou pgu f bttf u)psCGU+jt sf evdf e up jut sf dpwf sbcrh bn pvou0 Ao jn qbjsn f ourptt jt sf dphojtfe jn n fejbuz rnojo u f Suboebropof Subuf n f oupgPspguboe Lptt0In qbjsn f ourptt sf dphojtfe jo sf tqf dupgb CGU jt bmpdbuf e up sf evdf u f dbsszjoh bn pvout pgu f pu f sbttf ut pgu f CGU)ps hspvq pgCGUt+po b qsp sbub cbtjt0

Rf wf stbrngjn qbjsn f ourptt t sf dphojtfe jo f bsjfs zfst jt sf dpsef e x i fo u f sf jt bo joejdbujo u buu f jn qbjsn f ourptt t sf dphojtfe gpus f bttf uldbti hf of sbjoh vojuop rpoht sf yitups i bwf ef dsf bte0Hpx f w s. u f jods f bttf jo dbsszjoh bn pvoupgbo bttf uevf up sf wf stbm pgebo jn qbjsn f ourptt jt sf dphojtfe up u f f yuf oujuepf t opuf ydf fe u f dbsszjoh bn pvouu bux pvra i bwf cffo ef u f sn jof e)of upgef qsf djbujo+i be op jn qbjsn f ou rntt cffo sf dphojtfe gpus u bttf uldbti hf of sbjoh voju jo f bsjfs zfst0Rf wf stbrngjn qbjsn f ourptt jt ejsf durz sf dphojtfe jo u f Suboebropof Subuf n f oupgPspguboe Lptt0

D Bruuz lqj Crvw

"Bpsspx joh dpt ut bsf jousf tuboe pu f sdpt ut jodvssf e jo dpoof djuo x ju u f c psspx joh pgg/oet0Bpsspx joh dpt ut ejsf durz busjcvbcfrh up u f bdr vjtjujo. dpotusv djuo ps qspevdjuo pgr vbrjg:joh bttf ut. x i jdi bsf bttf ut u bu of df ttbsjz ubl f b tvctuboujbnmf sjpe pgyn f up hf usf bez gpus u f jsjousf oef e vtf pstbrf. bsf beefe up u f dptupgu ptf bttf ut. vojmtvdi yn f bt u f bttf ut bsf tvctuboujbnmf bez gpus u f jsjousf oef e vtf pstbrf0louf sf tujodpn f f bsof e po u f u f n qpsbsz jowf tun f oupgtqf djgd c psspx joht qf oejoh u f jsf yqf oejwsf po r vbrjg:joh bttf ut jt ef evdf e gpn u f c psspx joh dpt ut f rjhjcrh gpus dbqjubrjt bujo0

Ampu f s c psspx joh dpt ut bsf sf dphojtfe jo u f Suboebropof Subuf n f oupgPspguboe Lptt jo u f qf sje jo x i jdi u f z bsf jodvssf e0

E Flqdqf Idolqvwpx hqw

A gobodjbnjotusv n f oujt boz dpousbdou buhjwf t sjt f up b gobodjbnbttf upgpof f oujz boe b gobodjbnjbcjrujz psfr vjuz jotusv n f oupgbopu f sf oujz0Ti f gobodjbn jotusv n fout bsf sf dphojtfe jo u f cbrbodf ti f fux i fo u f Cpn qboz cf dpn f t b qbsuz up u f dpousbdou bntspwtjpot pgu f gobodjbnjotusv n f o0Ti f Cpn qboz ef u f sn jof t u f drbttjgdjuo pgu f gobodjbnjotusv n fout bujojybm sf dphojjuo0

(1) Initial Recognition and Measurements

A gobodjbnbttf uboe gobodjbnjbcjrujz jt jojujbnz n f btvsf e buhjs vbmwf 0Tsbobdjuo dpt ut u bubsf ejsf durz busjcvbcfrh up u f bdr vjtjuo psjtvtv pg gobodjbnbttf ut boe gobodjbnjbcjrujz)pu f s u bo gobodjbnbttf ut boe gobodjbnjbcjrujz t buhjs vbmwf u spvhi qspguboe rntt+bsf beefe up ps ef evdf e gpn u f gjs vbmwf pgu f gobodjbnbttf ut ps gobodjbn jbcjrujz t. bt bqspqsjbf . po jojujbnz dphojjuo0 Tsbobdjuo dpt ut ejsf durz busjcvbcfrh up u f bdr vjtjuo pggobodjbnbttf ut ps gobodjbnjbcjrujz t buhjs vbmwf u spvhi qspguboe rntt bsf sf dphojtfe jn n fejbuz rnojo u f Suboebropof Subuf n f oupgPspguboe Lptt0

Wi f sf u f gjs vbmwf pgb gobodjbnbttf ups gobodjbn jbcjrujz bujojybnz dphojjuo jt ej? f sf ougpn jut usbotbdjuo qsjdf . u f ej? f sf odf cf u f fo u f gjs vbmwf boe u f usbotbdjuo qsjdf jt sf dphojf e bt b hbjo ps rntt jo u f Suboebropof Subuf n f oupgPspguboe Lptt bujojybnz dphojjuo jgu f gjs vbmwf jt ef u f sn jof e u spvhi b r vpu f e n bsl f uqsjdf jo bo bdjwn n bsl f u gpus bo jef oujdbnbt t u)jdf 0rhw n3 joqv u+ps u spvhi b vbmbyjo u f di ojr vf u buvtf t ebub gpn pctf swbcrh n bsl f ut)jdf 0rhw n4 joqv u0

lo dbtf u f gjs vbmwf jt opuef u f sn jof e vtjoh b rhw m 3 ps rhw n4 joqv ubt n f oujfof e bcpwf . u f ej? f sf odf cf u f fo u f gjs vbmwf boe usbotbdjuo qsjdf jt ef gsf e bqspqsjbf rno boe sf dphojf e bt b hbjo ps rntt jo u f Suboebropof Subuf n f oupgPspguboe Lptt poruz up u f f yuf ouu butvdi hbjo ps rntt bttf t evf up bdi boh f jo gdups u bun bsl f uqbsydjabout ubl f joup bddpvou x i fo qsjdjo u f gobodjbnbttf ut ps gobodjbnjbcjrujz0

Tsbe f sf djwbc rnt u buep opudpoubo b tjhojgdou gobodjoh dpn qpof ousf n f btvsf e buusbotbdjuo qsjdf 0

Notes to the Standalone Financial Statements

gpusi f z f bsf oef e Mbsdi .53 4245

(2) Subsequent Measurements

(a) Financial Assets

Fpsqvsqptft pgtvctfr v foun f btvsf n fou gobodjbnbtft ut bsf drbtjtjgf e cbtf e po bttfttn f oupgcvtjof tt n pef njo x i jdi u f z bsf i f r e 0Ti jt bttfttn foujt epof gpusqpsu g r j p p g u f gobodjbnbtft ut 0Ti f sf rfwboudbf hpsjft bsf bt cf rpx <

-I. Awdp r uwhg fr wv

"A gobodjbnbtft ujt n f btvsf e bubn psjtf e dptu jgjun f f ut cp u p g u f g r p x joh dpoejupot boe jt opuef tjhobuf e bt bugjswbmf u spvhi qspgups r p t t)FVTPL<

/u f bttf ujt i f r e x ju jo bcvtof tt n pef n x i p t f p c k d j w f j t u p i p r e b t t f u t u p d p r n d u p o u s b d w / b m d b t i g p x t = b o e

/u f dpousbdw/bmf sn t p g u f g o b o d j b n b t t f u h j w f s j t f p o t q f d j g f e e b u t u p d b t i g p x t u u b u s f t p r n r z q b z n f o u t p g a s j o d j q b m b o e j o u f s f t u p o u f a s j o d j q b m b n p v o u p v u b o e j o h 0

-II. Awidluydox wkur xj k Pvkhufr p s uhkhqlyh lqfr p h -FYVPCI.

A gobodjbnbtft ujt n f btvsf e buFVTOCI jgiu n f f ut cp u p g u f g r p x joh dpoejupot boe jt opu ef tjhobuf e bt buFVTPL<

ft u f b t t f u j t i f r e x j u j o b c v t j o f t t n p e f m x i p t f p c k d j w f j t b d i j f w f e c z c p u d p r n d j o h d p o u s b d w / b m d b t i g p x t b o e t f n j o h g o b o d j b n b t t f u t = b o e

ft u f d p o u s b d w / b m f s n t p g u f g o b o d j b m b t t f u h j w f s j t f p o t q f d j g f e e b u t u p d b t i g p x t u u b u s f t p r n r z q b z n f o u t p g a s j o d j q b m b o e j o u f s f t u p o u f a s j o d j q b m b n p v o u p v u b o e j o h 0

-III. Awidluydox wkur xj k s u r ilwdqg a w -FYVRM

Fjobodjbnbtft ut x i j d i b s f o p u n f b t v s f e b u b n p s j t f e d p t u p s O C I b o e b s f i f r e g p s u s b e j o h b s f n f b t v s f e b u F V T P L O F b j s w b m f d i b o h f t s f r u b f e u p t v d i g o b o d j b n b t t f u t b s f s f d p h o j t f e j o u f S u b o e b r p o f S u b u n f o u p g P s p g u b o e L p t t 0

Bbtf e p o u f C p n q b o z (t c v t j o f t t n p e f m u i f C p n q b o z i b t d r b t j t j g f e j u t t f d v s j u f t i f r e g p s u s b e f b o e l o w t u n f o u j o M v u b n f v o e t b u F V T P L O

-ly. Iqyhwp hqwlq Et xlv&Iqvwxp hqw

lowtun foujo Svctjejsjft. Attpdjbuf t boe Jpjou w f o w s f t b s f p v u p g t d p q f p g l o e A S 3 2 ; b o e i f o d f .

u f C p n q b o z i b t b d d p v o u f e g p s j u t j o w t u n f o u j o S v c t j e j s j f t b u d p t u 0

Ampu f s f r v j u z j o w t u n f o u t j o t d p q f p g l o e A S 3 2 ; . b s f n f b t v s f e b u g j s w b m f 0 E r v j u z j o t u s v n f o u t x i j d i b s f i f r e g p s u s b e j o h b s f d r b t j t j g f e b t b u F V T P L O F p s f r v j u z j o t u s v n f o u t p u f s u b o i f r e g p s u s b e j o h . u f C p n q b o z i b t j s s f v p d b c r n p q u j o u p q s f t f o u j o O u f s C p n q s f i f o t j w f l o d p n f t v c t f r v f o u d i b o h f t j o u f g j s w b m f 0 T i f C p n q b o z n b l f t t v d i f r f n d j p o p o b o j o t u s v n f o u / c z / j o t u s v n f o u c b t j t 0 T i f d r b t j t j g d b j p o j t n b e f p o j o j u b n s f d p h o j u j p o b o e j t j s s f v p d b c r n 0

W i f s f u f C p n q b o z d r b t j t j g f t f r v j u z j o t u s v n f o u t b t b u F V T O C I . u f o b m g j s w b m f d i b o h f t p o u f j o t u s v n f o u f y d m e j o h e j w e f o e t . b s f s f d p h o j s f e j o u f O C I 0 T i f s f j t o p s f d z d r j o h p g u f b n p v o u t p g q s p g u p s r p t t g p n O C I u p S u b o e b r p o f S u b u n f o u p g P s p g u b o e L p t t . f w o p o t b r n p g j o w t u n f o u 0

E r v j u z j o t u s v n f o u t j o d m e f e x j u j o u f F V T P L d b u f h p s z b s f n f b t v s f e b u g j s w b m f x j u b m d i b o h f t s f d p h o j s f e j o u f S u b o e b r p o f S u b u n f o u p g P s p g u b o e L p t t 0

-y. Ip sdlup hqwr i Flqdqf ldodvhw

T i f C p n q b o z b t t f t t f t p o b g p s b s e r p p l j o h c b t j t u f f y q f d u f e d s f e j u r p t t f t b t t p d j b u f e x j u j u t b t t f u t d b s s j f e b u b n p s j t f e d p t u 0 T i f j n q b j s n f o u n f u p e p r p h z b a q r j i e e f q f o e t p o x i f u f s u i f s f i b t c f f o b t j h o j g d b o u j o d s f b t f j o d s f e j u s j t l t j o d f j o j u b n s f d p h o j u j p o 0 l g d s f e j u s j t l i b t o p u j o d s f b t f e t j h o j g d b o u z u x f n w n p o u E C L j t v t f e u p q s p w e f g p s j n q b j s n f o u r p t t . p u f s x j t f n j g u j n f E C L j t v t f e 0

H p x f w f s p o r z j o d b t f p g u s b e f s f d f j w b c r f i t . u f C p n q b o z b a q r j i t u f t j n q r j g f e b a q s p b d i x i j d i s f r v j s f t f y q f d u f e n j g u j n f r p t t t u p c f s f d p h o j t f e g p n j o j u b n s f d p h o j u j p o p g u f s f d f j w b c r f i t 0

E y q f d u f e d s f e j u r p t t f t s b u f u f x f j h i u f e b w f s b h f p g d s f e j u r p t t f t x j u u f s f t q f d j w f s j t l t p g e f g v r p d d v s s j o h b t u f x f j h i u t 0 C s f e j u r p t t j t u f e j j f s f o d f c f u x f f o b m d p o u s b d w / b m d b t i g p x t u b u b s f e v f u p u f C p n q b o z j o b d d p s e b o d f x j u u f d p o u s b d u b o e b m u i f d b t i g p x t u b u u f C p n q b o z f y q f d u t u p s f d f j w f j j 0 O b m d b t i t i p s u g r n e e j t d p v o u f e b u u f p s j h o b n i f d j w f j o u f s f t u s b u f 0 T i f C p n q b o z f t j n b u t t d b t i g p x t c z d p o t j e f s j o h b m d p o u s b d w / b m f s n t p g u f g o b o d j b n j o t u s v n f o u

u spvhi u f fyqf dufe rjg pgu bugobodjbm jotusvn fou0

Lptt bmx bodf t gsgobodjbnbtft u n f btvsf e bubn psjtf e dptubsf ef evdufe gpn u f hsppt dbsszjoh bn pvoupgu f btft u0

-yl. Dhuf r j qlwr q r i Flqdqf ldoAvvhw

Ti f Cpn qboz ef sf dphojtft b gobodjbnbtft ux i fo u f dpousbdubnsjhi ut up u f dbti gpx t gpn u f gobodjbnbtft uf yqjsf . psjuusbotg st u f shi ut up sf df jw u f dpousbdubnbtbi gpx t jo b usbotbdjpo jo x i jdi tvctuboujbm bmxpgu f sjtl t boe sf x bset ppgx of sti jq pgu f gobodjbnbtft ubsf usbotg sf e psjo x i jdi u f Cpn qboz of ju fs usbotg st ops sf ubjot tvctuboujbm bmxpgu f sjtl t boe sf x bset ppgx of sti jq boe epf t opusf ubjo dpouspmpgu f gobodjbnbtft u0

Oo ef sf dphojjpo pgb gobodjbnbtft ujo jut f oujsf u. u f ej? f sf odf cf ux ffo u f btft ut dbsszjoh bn pvouboe u f tvn pgu f dpotjef sbjpo sf df jw e boe sf df jwbc rh boe u f dvn vrbujw hbjo ps rtt u bui be cf fo sf dphojtfe jo pu fs dpn qsf i f otjw jodpn f boe bddvn vrbue jo fr vjuz jt sf dphojtfe jo u f Suboebrprof Subu n fououpgPspguboe Lptt jgtvdi hbjo ps rtt x pvra i bw pu fs x jtf cf fo sf dphojtfe jo u f Suboebrprof Subu n fououpgPspguboe Lptt po ejtqptbmxpgu bu gobodjbnbtft u0

(b) Financial Liabilities

Amgobodjbnbtft rjuf t pgu f Cpn qboz bnf tvctfr v f ouzn n f btvsf e bubn psj\$e dptuvtjoh u f f? f djw jousf tun fu pe psbuFVTPL0

-l. Awdp r ulvhg fr w

Fjobodjbnbtft rjuf t u bubsf opui f re/gps/usbejoh boe bsf opuef tjhobuf e bt buFVTPL bsf n f btvsf e bubn psjtf e dptubuu f oe pgtvctfr v f ou bddpvoujoh qf sjpet0Ti f dbsszjoh bn pvout pggobodjbnbtft rjuf t u bubsf tvctfr v f ouzn n f btvsf e bubn psjtf e dptubsf ef uf sn jof e ctf e po u f f? f djw jousf tun fu pe0Uoef s u f f? f djw jousf tun fu pe. u f gwsf dbti qbzn fou bsf fybdum ejtdpvoufe up u f jojubm sf dphojjpo wmf vtjoh u f f? f djw jousf tusbf 0 Ti f dvn vrbujw bn psj\$bjpo vtjoh u f f? f djw jousf tun fu pe pgu f ej? f sf odf cf ux ffo u f jojubm sf dphojjpo bn pvouboe u f n bw sjuz bn pvoujt beef e up u f jojubm sf dphojjpo wmf)of upgqsjodjqbnsf qbzn fou. jgboz+pg

u f gobodjbnbtft rjuz pwsu f sf rfwbouqf sjpe pg u f gobodjbnbtft rjuz up bssjw buu f bn psj\$e dptubuf bdi sf qpsjoh ebuf 0Ti f dpssf tqpoejoh f? f dpgu f bn psj\$bjpo voef sf? f djw jousf tun fu pe jt sf dphoj\$e bt jousf tuf yqf otf pwsu f sf rfwbouqf sjpe pgu f gobodjbnbtft rjuz 0Ti f tbn f jt jodmf e voef s gobodf dptujo u f Suboebrprof Subu n fououpgPspguboe Lptt0

Tsbe f boe pu fs qzbc rft bsf sf dphojtfe bu u f usbotbdjpo dptu x i jdi jt jut gjs wmf . boe tvctfr v f ouzn n f btvsf e bubn psjtf e dptu0

-II. AwFduYdox vku x j k Rur ilwdqg M w

A gobodjbnbtft rjuz n bz cf ef tjhobuf e bt buFVTPL vqpo jojubm sf dphojjpo jg- ft tvdi ef tjhobujpo f rjn jobuf t pstjohjgdbouzn sf evdf t bn f btvsf n foupsf dphojjpo jodpotjtuf odz u bux pvra pu fs x jtf bsjtf = ft u f gobodjbnbtft rjuz x i ptf qf ggsn bodf jt f wmf e po b gjs wmf cbtjt. jo bddpse bodf x ju u f Cpn qboz(t epdvn fou e sjtl n bohfn fou0

Fbjs wmf di bohft sf ruf e up tvdi gobodjbm rjbc rjuf t bsf sf dphojtfe jo u f Suboebrprof Subu n fououpgPspguboe Lptt0

-III. Dhuf r j qlwr q r i Flqdqf ldoMdeldvhw

Ti f Cpn qboz ef sf dphojtft gobodjbnbtft rjuf t x i fo. boe pouzn x i fo. u f Cpn qboz(t pc rjhbjpot bsf ejtdi bshf e. dbodf rne psi bw f yqjsf e0Ao fydi bohfn x ju b rhoef s pgef cujotusvn fou x ju tvctuboujbm ej? f sf ouf sn t jt bddpvouf e gsb t bo fyjohvjti n foupgu f psjhjobngobodjbnbtft rjuz boe u f sf dphojjpo pgb of x gobodjbnbtft rjuz 0 Sj n jrbszn b tvctuboujbm pejgdbujpo pgu f uf sn t pgebo fyjtjoh gobodjbnbtft rjuz jt bddpvouf e gsb t bo fyjohvjti n foupgu f psjhjobngobodjbnbtft rjuz boe u f sf dphojjpo pgb of x gobodjbnbtft rjuz 0 Ti f ej? f sf odf cf ux ffo u f dbsszjoh bn pvou pgu f gobodjbnbtft rjuz ef sf dphojtfe boe u f dpotjef sbjpo qbje boe qzbc rft jt sf dphojtfe jo u f Suboebrprof Subu n fououpgPspguboe Lptt0

-ly. P@hwtqj r i ilqdqf ldodvhw dqg ilqdqf ldo ddeldvhw

Fjobodjbnbtft u boe gobodjbnbtft rjuf t bsf p? tf u x i fo u f Cpn qboz i bt b rfhbm f ogpsdf bcrh shi u)opudpojohf oupo gwsf f w out+up p? /tf uu f sf dphojtfe bn pvout f ju fs up tf wrh po b of ucbtjt. ps up sf bjt u f btft u boe tf wrh u f rjbc rjuf t tijn vrbouf pvt rzo

Notes to the Standalone Financial Statements

gpusi f zfbsoef e Mbsdi .53 4245

(3) Equity instruments

Aofrvjuz jotusvn f oujt boz dpousbdui buf wjef odft b sftjevbnjof sf tujo u f btft ut pgbofojuz b*fs ef evdjoh bmgjut rjbcjrjuf t0Er vjuz jotusvn f out jttvf e cz u f Cpn qboz bsf sf dphojtfe buu f qspdf et sf df jwfe. of upgejsf dujttvf dptu0

Df cuboe f r vjuz jotusvn f out jttvf e cz u f Cpn qboz bsf drbtjtjgf e bt f ju f s gobodjbnjbcjrjuf t psbt f r vjuz jo bddpsebodf x ju u f tvctubodf pgu f dpousbdubm bssbohfn f out boe u f ef gojypot pgb gobodjbm rjbcjrjuz boe bo f r vjuz jotusvn f oubt qf su f sf rfwbou tuboebset0

Osejobsz ti bsf t bsf drbtjtjgf e bt Er vjuz x i f o u i f Cpn qboz i bt bo vo/dpoejyopobnsjhi uup bwpje ef rjwfsz pgdbti psbopu f s gobodjbnbtft u u bujt. x i f o u i f ejwje oe boe sf qbz n f oupgdbqjubnbsf buu f tprh boe bctpmuf ejtdsf jpo pgu f Cpn qboz boe u f sf jt op dpousbdubmncrjhbyjo x i butpf w s up u buf ? f du0

(4) Derivative Financial Instruments

Df sjwbjwf gobodjbnjotusvn f out bsf jojybmsf dphojtfe bugjswbmf po u f ebuf po x i jdi bef sjwbjwf dpousbdui jf f ouf sf e joup boe bsf tvctuf r v f oumsf /n f btvse bugjswbmf buu f f oe pgf bdi sf qpsjoh qf sjepe0Ti f sf tvrjoh hbjo psrptt jt sf dphojtfe jo Suboerprof Subuf n f oupgPspguboe Lptt jn n fejubf rzo

F Fr uhj q f xuhqf & wdzqvdv vlr qv

Fpsf jho dvssf odz usbotbdjpot bsf sf dpsefe buu f sbuft pgfydi boh f qf wbjrjoh po u f ebuf pgu f usbotbdjpot0 Mpof ubsz btft ut boe rjbcjrjuf t pvutboejoh buu f qf sjepe/foe bsf usbotrbuf e buu f sbuf pgfydi boh f qf wbjrjoh bu u f qf sjepe/foe boe u f hbjo psrptt. jt sf dphojtfe jo u f Suboerprof Subuf n f oupgPspguboe Lptt0

Fpsf jho dvssf odz n pof ubsz juf n t)pu f s u bo ef sjwbjwf dpousbdui+pgu f Cpn qboz. pvutboejoh buu f Bbrbodf Si f f uebuf bsf sftubuf e buu f qf sjepe/foe sbuft0Npo/ n pof ubsz juf n t pgu f Cpn qboz bsf dbssjfe bui jtupsjdbm dptu0

Eydi boh f ej?sf odft bsjtjoh po tf urfn f oulsftubuf n f oupggsf jho dvssf odz n pof ubsz btft ut boe rjbcjrjuf t pgu f Cpn qboz bsf sf dphojtfe bt jodpn f psfyqf ot f jo u f Suboerprof Subuf n f oupgPspguboe Lptt0

Npo/n pof ubsz juf n t u bubsf n f btvse jo uf sn t pg i jtupsjdbmptujo b gsf jho dvssf odz bsf usbotrbuf e vtjoh u f ydi boh f sbuft buu f ebuf t pgu f jojybmsbotbdjpot0

G Thyhqxh Thfr j qlwr q

Rf w ovf)pu f s u bo gpusi ptf juf n t up x i jdi loe AS 32; Fjobodjbnjotusvn f out bsf bqqjrtbcrh+jt n f btvse bugjswbmf pgu f dpotjef sbjpo sf df jwfe pssdf jwbc r h0loe AS 337 Rf w ovf gpn dpousbdui x ju dvtupn f st pvujof t b t johrh dpn qsf i f otjw n pef npgbdddpojoh gssf w ovf bsjtjoh gpn dpousbdui x ju dvtupn f st0

Ti f Cpn qboz sf dphojtfe sf w ovf gpn dpousbdui x ju dvtupn f st cbtfe po bgw tuf q n pef nbt tf upvuj o loe AS 337<

Uvns 5”Ief oujz dpousbdut+x ju b dvtupn f s<A dpousbdut ef gof e bt bo bhsfn f oucf u f f o u x ppsn pssf qbsjft u bu dsf but f o ggsdf bcrh s jhi ut boe pcrjhbypot boe tf ut pvuu f dsjuf s j b gsf w s z dpousbdui bun vtucf n f u0

Uvns 6”Ief oujz qf ggsn bodf pcrjhbypot jo u f dpousbdui A qf ggsn bodf pcrjhbyjo jt b qspn jtf jo b dpousbdubm ju b dvtupn f s up usbotg s b hppe p s t f swjdf up u f dvtupn f s0

Uvns 7”Df uf sn jof u f usbotbdjpo qsjdf <Ti f usbotbdjpo qsjdf jt u f bn pvoupgdptjef sbjpo up x i jdi u f Cpn qboz f yqf dt up cf f oujfe jo f ydi boh f g s usbotg s s joh qspn jtf e hppet p s t f swjdf t up b dvtupn f s f ydmjeh bn pvout dprnduf e po cf i brpgu jse qbsjft0

Uvns 8”Ampdbuf u f usbotbdjpo qsjdf up u f qf ggsn bodf pcrjhbypot jo u f dpousbdui Fps b dpousbdui bui bt n p s f u bo pof qf ggsn bodf pcrjhbyjo. u f Cpn qboz bmgdbuf t u f usbotbdjpo qsjdf up f bdi qf ggsn bodf pcrjhbyjo jo bo bn pvouu buef ajdt u f bn pvoupgdptjef sbjpo up x i jdi u f Cpn qboz f yqf dt up cf f oujfe jo f ydi boh f g s t bjt g joh f bdi qf ggsn bodf pcrjhbyjo0

Uvns 9”Rf dphojtfe sf w ovf x i f o)psbt+u f Cpn qboz t bjtjgt b qf ggsn bodf pcrjhbyjo

Rf w ovf gpn dpousbdui x ju dvtupn f st jt sf dphojtfe x i f o dpouspmpgu f t f swjdf t bsf usbotg s s f e up u f dvtupn f s x i jdi d b o c f j u f s b u b a p j o u j o u j n f p s p w s u j n f . b u b o b n p v o u u b u s f g f n d u t u f d p o t j e f s b j p o u p x i j d i u f C p n q b o z f y q f d t u p c f f o u j f e j o f y d i b o h f g s u p t f t f s w j d f t 0

Rf w ovf sf dphojtfe bsf f ydmjw f pghppet boe tf swjdf uby. tubn q evjft boe pu f s rfwjft cz Sf dv sjuz Eydi boh f Bpbse pgloejb)SEBI+boe f ydi boh f t0

Ti f Cpn qboz sf dphojft t sf wovf gpn u f gmpx joh n blps tpsvdf t<

))j+ Cpn n jttjpo boe Fff t lodpn f gpn ejtusjcvjpo pg gobodjbnqspvdu))j0Mv wbnfvoet. Bpoet. Fjyf e Df qptjut. Npo/dpowf sjc rñ Df cf owst. Ppsu rñj Mbobhf n f ouSf swjdf t. AIF f ud0

))jj+ Cpn n jttjpo lodpn f gpn Sbrñ pgPspqf sjf t

Commission and Fees Income relating to Distribution of Financial Products:

Fff t po ejtusjcvjpo tf swjdf t bsf sf dphojf e bub qpjouo yn f x i f o u f tf swjdf pc rñhbjpot bsf dñ qñuf e boe x i f o u f uf sn t pgdpousbdu bsf grñme0

Commission Income from Sale of Properties:

Bspl f sbhf jodpn f gpn tbrñ pgopo/gobodjbnqspqf sjf t jt sf dphojft e bui f qpjouo f tbrñ x i f o u f qf sgpsn bodf pc rñhbjpo x i jdi hjvft sjt up u f dñ n jttjpo jodpn f jt tbutgf e boe x i f o u f sji uup sf df jw u f jodpn f jt tbutçiti f e0Ti f ebf pgi f bhsf n f oujt dpotjef sf e bt qpjouo yn f x i f o u f qf sgpsn bodf pc rñhbjpo jt tbutgf e0

Interest Income

louf sf tujodpn f po gobodjbnbtft ut jt sf dphojft e vtjoh u f E?fdjw louf sf tuRbif)EIR+n f u pe0Ti f EIRjt u f sbf u bufybdznejtdpvout ft yn buf e gwsf dbti gpx t pgu f gobodjbnbtft uu spvhi u f fyqf duf e rñg pgu f gobodjbn btft ups. x i f sf bqqsqsjbul. bti psf s qf sje. up u f of u dbsszjoh bn pvoupgu f gobodjbnjotusv n f ou0

Dividend Income

Djwef oe jodpn f jt sf dphojft e x i f o u f sji uup sf df jw qbzn foupgu f ejwef oe jt tbutçiti f e. jujt qspcbrñ u bu u f fdpopn jdcf of gut bttdjbul e x ju u f ejwef oe x jrm gpx up u f Cpn qboz boe u f bn pvoupgu f ejwef oe dbo cf n f btvsf e sf rñbcz0

H Eps & hvh Bhqhilw

En qrpzff cf of gut jodmef ti psuuf sn f n qrpzff cf of gut. qspwef oug/oe. f n qrpzff t tubuf jotvsbodf. hsbwjuz boe dñ qf otbuf e bctf odft0

Short term Employee Benefits

Ami n qrpzff cf of gut qbzbrñ x i pñx ju jo ux f rñ n pou t pgsfoef sjoh u f tf swjdf bsf drbtjgf e bt ti psuuf sn f n qrpzff cf of gut boe u f z bsf sf dphojf e jo u f qf sje jo x i jdi u f f n qrpzff sf oef st u f sf rñuf e tf swjdf 0Ti f Cpn qboz sf dphojf t u f voejtdpvouf e bn pvoupgti psu uf sn f n qrpzff cf of gut fyqf duf e up cf qbje jo f ydi bohfgstf swjdf t sf oef sf e bt b rñbcjñuz)bddsve f fyqf ot f +b* f s ef evdjoh boz bn pvoubrsf bez qbje0

Defined Contribution Plan

Ti f Cpn qboz't dpousjcvjpo up Pspwef ouFvoe boe En qrpzff Subf lotvsbodf Sdi f n f bsf dpotjef sf e bt ef gof e dpousjcvjpo qrbot boe bsf di bshf e bt bo fyqf ot f cbtfe po u f bn pvoupgdpousjcvjpo sf r vjse up cf n bef boe x i f o tf swjdf t bsf sf oef sf e cz u f f n qrpzff t0Ti f Cpn qboz epf t opudbssz boz gysu f spc rñhbjpot. bqbsugpn u f dpousjcvjpot n bef po bn pou mcbtjt0

Defined Benefit Plan

"Ti f Cpn qboz qspwef t gpusi f hsbwjuz. bef gof e cf of gu qrbou) u f ""Gsbwjuz Prbo""+dpwf sjoh f rñhcrñ f n qrpzff t jo bddpsebodf x ju u f Pbzn foupgGsbwjuz Adu 3; 940 Ti f Gsbwjuz Prbo qspwef t b rñn q tvn qbzn foup wf tuf e f n qrpzff t busf ysf n f ou ef bu . jodbqbdjbuljpo psuf sn jobjpo pgf n qrpzn fou pgbo bn pvouc btf e po u f sf tqf djw f n qrpzff t tbrbsz boe u f uf ovf pgf n qrpzn fou0Ti f Cpn qboz't rñbcjñuz jt bdwbsjbnm ef uf sn jof e)vtjoh u f Pspk duf e UojuCsf ejun f u pe+bu u f f oe pgf bdi zfb0Ti f Cpn qboz dpousjcvf t Gsbwjuz rñbcjñujf t up u f Psvf ouCpsqpsbul AewjtPsf Swjdf t Ljn ju e En qrpzff Gspvq Gsbwjuz Fvoe)u f Tsvtu0 Tsvtuft ben jottf s dpousjcvjpot n bef up u f Tsvtu boe dpousjcvjpot bsf jowf tuf e jo lotvsf s Mbobhf e Fvoet0Nf u Oc rñhbjpo jt sf dphojft e bt btft ulrñbcjñuz0 Rf /n f btvsf n f out pgu f of uef gof e cf of guriñbcjñuz dñ qstjoh bdwbsjbnmbjot boe rñttf t)fydmejoh bn pvout jodmef e jo of ujoj sf tupo u f of uef gof e cf of guriñbcjñuz+ boe. bsf sf dphojf e jo Ou f s Cpn qsf i f otjw lodpn f 0Svdi sf /n f btvsf n f out bsf opusf drbtjgf e up u f Suboerprof Subf n foupgPspguboe Lptt jo u f tvctf r v f ouzf bs0Ti f bdwbsf wso pgu f qpsu rñj pgarbo btft ut. jo f ydf tt pg u f zjf rñt dñ qvuf e cz bqqrñjoh u f ejtdpvousbul vtf e up n f btvsf u f ef gof e cf of gupc rñhbjpo jt sf dphojf e jo pu f sdñ qsf i f otjw jodpn f 0

Long-term employee benefits

Addv vrñuf e dñ qf otbuf e bctf odft. x i jdi bsf fyqf duf e up cf bwjñrñe psf odbti f e cf zpoe 34 n pou t gpn u f f oe pgu f qf sje bsf usf buf e bt pu f s rñoh uf sn f n qrpzff cf of gut boe jt vogyoef e0Ti f Cpn qboz't rñbcjñuz jt bdwbsjbnm ef uf sn jof e)vtjoh u f Pspk duf e UojuCsf eju n f u pe+buu f f oe pgu f f bdi qf sje0Aduvbsjbnmptft t1 hbjot bsf sf dphojft e jo u f Suboerprof Subf n foupgPspguboe Lptt jo u f qf sje jo x i jdi u f z bsjtf 0

I Cxuhqwdqg ghihuhg vd%

Tby po lodpn f dñ qstft t dvssf ouboe ef gssf e uby00

Current tax

Cvssf ouby dñ qstft u f fyqf duf e uby qbzcbrñ ps sf df jwbc rñ po u f ubybc rñ jodpn f ps rñtt gpusi f sf qpsjoh

Notes to the Standalone Financial Statements

gps u f z f bs f oef e Mbsdi .53 4245

qf sje jo bddpsebodf x ju u f lodpn f /by Adu 3; 83 f obduf e jo loejb boe boz belwtun f oup u f by qbzcbrh pssf df jvbcrh jo sf tqf dupgqsf vjpvf z f bst0Ti f bn pvoupg dvssf ouby sf ghduf u f cf tuf tyn buf pgu f by bn pvouf yqf duf e up cf qbje pssf df jwf e b* f s dpotjef sjoh u f vodf subjou. jgboz. sf rbue e up jodpn f byf t0lujt n f btvsvf e vtjoh by sbuf t)boe by rbx t+f obduf e pstvctuboujbmz f obduf e cz u f sf qpsjoh ebuf 0Cvssf ouby btuf ut boe dvssf ouby rjbcjrjuf t bsf p?tf upoznjgu f sf jt b rfhbmz f ogpsdf bcrh sjhi uup tf up? u f sf dphojtf e bn pvout. boe ju jt jouf oef e up sf brjtf u f btuf uboe tf urh u f rjbcjrjz po b of ucbtjt pstjn vnb of pvtm0

Deferred tax

Df g sse e by jt sf dphojtf e gps u f g wsf by dpotf r v f od f t pgu n qpsbsz ej? f sf od f cf ux f f o u f dbsszjoh wbm f t pg btuf ut boe rjbcjrjuf t jo Suboebrop of FjobodjbnSubuf n f out boe u f js sf tqf djwf by cbtft buu f sf qpsjoh ebuf . vtjoh u f by sbuf t boe rbx t u bubsf f obduf e pstvctuboujbmz f obduf e bt po sf qpsjoh ebuf 0Ti f n f btvsvf n f oupg ef g sse e by sf ghduf u f by dpotf r v f od f t u bux pvra gmpx gpn u f n boof sjo x i jdi u f Cpn qboz f yqf dut. buu f sf qpsjoh ebuf . up sf dpwf spstf urh u f dbsszjoh bn pvoupgjut btuf ut boe rjbcjrjuf t 0Df g sse e by jt brtp sf dphojtf e jo sf tqf dupgdbssj e gpx bse by rttft t boe by dsf ejt tvckf duup u f btft t n f oupgsf bt pobcrh df subjou pgsf dpwf sz0Df g sse e by btuf ut boe ef g sse e by rjbcjrjuf t bsf p?tf ux i f o u f sf jt b rfhbmz f ogpsdf bcrh sjhi uup tf up? btuf ut bhbjoturjbcjrjuf t sf qsf tf ojoh dvssf ouby boe x i f sf u f ef g sse e by btuf ut boe u f ef g sse e by rjbcjrjuf t sf rbue up byf t po jodpn f rfwf e cz u f tbn f hpw sojoh bybyjo rbx t0

Df g sse e by sf rbjoh up ju n t sf dphojtf e pvutjef u f t uboebrop Subuf n f oupgPspguboe Lptt jt sf dphojtf e pvutjef x ju u f voef szjoh ju n t jf 0f ju f sjo u f tubuf n f oupgpu f sdpn qsf i f otjwf jodpn f psejfs durzo f r vjuz bt sf rhvbo0

K Rurylvlr qv dqg fr qwaj hqwdeldwhv

Pspwtjpot bsf sf dphojtf e x i f o u f Cpn qboz i bt b qsf tf oupcrjhbujpo)rhbnps dpotusdvjwf +bt b sf tvrupg b qbtuf wf ou jujt qspcbrh u bubo pvupx pgsf tpvsdf t f n cpezjoh f dpopn jd cf of gut x jmf sf r vjse e up tf urh u f pc rjhbujpo boe b sf rjbcrh f tyn buf dbo cf n bef pgu f bn pvoupgu f pc rjhbujpo 0Ti f bn pvousf dphojtf e bt b qspwtjpo jt u f cf tuf tyn buf pgu f dpotjef sbujpo sf r vjse e up tf urh u f qsf tf oupcrjhbujpo buu f f oe pgu f sf qpsjoh qf sje. ubl joh joup bddpvouu f sjtl t boe vodf subjoujt tvsspvoejoh u f pc rjhbujpo 0Pspwtjpot bsf ef uf sn jof e cz ejtdpvoujoh u f fyqf duf e g wsf dbti gpx t)sf qsf tf ojoh u f cf tuf tyn buf pgu f fyqf oefw sf sf r vjse e up tf urh u f

qsf tf oupcrjhbujpo buu f cbrbodf ti f f uebuf +bub qsf /by sbuf u busf ghduf dvssf ou n bsl f ubtft t n f out pgu f ujn f wbm f pgn pof z boe u f sjtl t tqf djgd up u f rjbcjrjz 0Wi f o u f Cpn qboz fyqf dut t pn f psbmpgb qspwtjpo up cf sf jn cvstf e. gsf ybn qrn. voef s bo jotvsbodf dpousbdu u f sf jn cvstf n f oujt sf dphojtf e bt b tf qbsbf btuf ut cvupom x i f o u f sf jn cvstf n f oujt vjswbmz df subjo 0Ti f fyqf ot f sf rbjoh up b qspwtjpo jt qsf tf ouf e jo u f Suboebrop of Subuf n f oupgPspguboe Lptt of upgboz sf jn cvstf n f ou 0Ti f vox joejoh pgu f ejtdpvoujt sf dphojtf e bt gobodf dpt0Eyaq duf e g wsf pqf sbjoh rttft t bsf opuqspwef e g s0

Cpojohf ourjbcjrjuf t bsf opusf dphojtf e cvubsf ejtdrptf e jo u f opuf t0Cpojohf oubtft ut bsf opusf dphojtf e cvu bsf ejtdrptf e jo u f opuf t x i f sf bo jogpx pgf dpopn jd cf of gut jt qspcbrh0

L Mdhvhv Tlj kvlr i bxvh dvvhw dqg Mdhv dde ldwhv

i) Leases

Ti f Cpn qboz btft t t f budpousbudjodf qjpo x i f u f s b dpousbudjt. ps dpoujot. b rhbt 0Ti bujt. jgu f dpousbudjodf ut u f sjhi uup dpouspmi f vtf pgbo jef oujgf e btuf ug sb qf sje pgyn f jo fydi boh f g s dpotjef sbujpo0

Vkh Cr p s dq&dv d dhvhw

Ti f Cpn qboz bqqrjft b tjohrf sf dphojpo boe n f btvsvf n f oubqqspbdi g s bmfhtf t. f ydf qugs ti psulf sn rhbtft boe rhbtft pgpx /wbm f btuf ut 0Ti f Cpn qboz sf dphojtf t rhbtft rjbcjrjuf t up n bl f rhbtft qbzn f out boe sjhi upgvtf btuf ut sf qsf tf ojoh u f sjhi uup vtf u f voef szjoh btuf ut0

i) Right-of-use assets

Ti f Cpn qboz sf dphojtf t sjhi upgvtf btuf ut)RpU Attf ut ff+buu f dpn n f od f n f ouebuf pgu f rhbtft)j0 u f ebuf u f voef szjoh btuf ut bwbjbrh g s vtf +0Rjhi upgvtf btuf ut bsf n f btvsvf e budptu rhtf boz bddv n vruef e ef qsf djbujpo boe jn qbjsn f ou rttft t. boe belwtuf e g s boz sf n f btvsvf n f oupgrhbtft rjbcjrjuf t 0Ti f dptupgsjhi upgvtf btuf ut jodmef t u f bn pvoupgrhbtft rjbcjrjuf t sf dphojtf e. jobjbmjef du dpt ut jodvss e. boe rhbtft qbzn f out n bef bups cf gsf u f dpn n f od f n f ouebuf rhtf boz rhbtft jodf oujwf t sf df jwf e 0Rjhi upgvtf btuf ut bsf ef qsf djbue e po b tusjhi upjof cbtjt pws u f ti psuf spgu f rhbtft uf sn boe u f f tyn buf e vtf g r mjwf t pgu f btuf ut0

Igpx of sti jq pgu f rhbtft e btuf uusbog st up u f dpn qboz buu f f oe pgu f rhbtft uf sn psuf dptu sf ghduf u f fyf sdjtf pgb qv sdi btf pqjpo. ef qsf djbujpo jt dbrdruef e vtjoh u f f tyn buf e vtf g r mjwf pgu f

btff u0Ti f sjhi u/pgvtf btff ut bsf brtp tvckf duup
jn qbjsn f oWRf g s up u f bddpvoijoh qprjdtjt jo tf djuo
)j+In qbjsn f oupgopo/gobodjmbttf ut0

ii) Lease Liabilities

Auu f dpn n f odf n f ouebuf pgu f rfbtf . u f Cpn qboz
sf dphojtf t rfbtf rjbcjnjf t n f btvsf e buu f qsf tf ou
wvbmf pgrfbtf qbzn f out up cf n bef pvf s u f rfbtf
uf sn 0Ti f rfbtf qbzn f out jodmf gyf e qbzn f out
)jodmejoj jo tvctubodf gyf e qbzn f out+rhtt boz rfbtf
jodf oujv t sf djwbcfrh. vbsjbcfrh rfbtf qbzn f out u bu
ef qf oe po bo joef y ps b sbuf . boe bn pvout f yqf duf e
up cf qbje voef s sf tjevbmwvbmf hvbsouf f t0Ti f rfbtf
qbzn f out brtp jodmf u f f yf sdjtf qsdj pgb qv sdi bt f
pqjpo sf bt pbcrcm df subjo up cf f yf sdjtf e cz u f
Cpn qboz boe qbzn f out pgqf obrjtf gpus f sn jobjoh
u f rfbtf . jgu f rfbtf uf sn sf ghdu u f Cpn qboz
f yf sdjtjoh u f pqjpo up uf sn jobuf 0Vbsjbcfrh rfbtf
qbzn f out u bu ep uef qf oe po bo joef y ps b sbuf bsf
sf dphojtf e bt f yqf ot f t)vorhtt u f z bsf jodvssf e up
qspevdf jowf oupsjft +jo u f qf sje jo x i jdi u f f w ou
ps dpoejypo u buusjhst u f qbzn f oupddvst0

lo dbrdvrbujoh u f qsf tf ouwvbmf pgrfbtf qbzn f out.
u f Cpn qboz vtf t jut jodsf n f oubnepsspx joh sbuf bu
u f rfbtf dpn n f odf n f ouebuf cf dbvtf u f jousf tu
sbuf jn qrtjujo u f rfbtf jt opusf bejzref uf sn jobcfrh0
A* fsu f dpn n f odf n f ouebuf . u f bn pvoupgfrfbtf
rjbcjnjf t jt jodsf bt f e up sf ghdu u f bddf ypo pg
jousf tuboe sf evdf e gpus u f rfbtf qbzn f out n bef 0
lo beejypo. u f dbsszjoh bn pvoupgfrfbtf rjbcjnjf t
jt sf n f btvsf e jgu f sf jt b n pejgdbyjo. b di boh f jo
u f rfbtf uf sn . b di boh f jo u f rfbtf qbzn f out)f 0
di boh f t up gw sf qbzn f out sf tvnjoh gpn b di boh f
jo bo joef y ps sbuf vtf e up ef uf sn jof tvdi rfbtf
qbzn f out +ps b di boh f jo u f btff ttn f oupgbo pqjpo
up qv sdi bt f u f voef szjoh btff u0

iii) Short-term leases and leases of low-value assets

Ti f Cpn qboz bqqrjt u f ti psy/uf sn rfbtf sf dphojjpo
f yf n qjpo up jut ti psy/uf sn rfbtf t)j0 u ptf rfbtf t
u bui bwf b rfbtf uf sn pg34 n pou t psrhtt gpn u f
dpn n f odf n f ouebuf boe ep opudpobjo b qv sdi bt f
pqjpo+0lubrtq bqqrjt u f rfbtf pgrpx /wvbmf btff ut
sf dphojjpo f yf n qjpo u bubsf dpotjef sf e up cf rpx
wvbmf 0Lf bt f qbzn f out po ti psy/uf sn rfbtf t boe rfbtf t
pgrpx /wvbmf btff ut bsf sf dphojtf e bt f yqf ot f po b
tusbjhi v/rjof cbtjt pvf s u f rfbtf uf sn 0

The Company as a lessor

Lf btff t jo x i jdi u f Cpn qboz epf t opusbotg s
tvctubojbmbm u f sjlt t boe sf x bset pgpx of sti jq

pgbo btff ubsf drbtjtjg e bt pqf sbjoh rfbtf t0Rf oubm
jodpn f gpn pqf sbjoh rfbtf jt sf dphojtf e po b
tusbjhi v/rjof cbtjt pvf s u f uf sn pgu f sf rfwbou
rfbtf 0lojybnejsf dudpt ut jodvssf e jo of hpjybjoj boe
bssbohjoj bo pqf sbjoh rfbtf bsf beef e up u f dbsszjoh
bn pvoupgu f rfbtf e btff uboe sf dphojtf e pvf s
u f rfbtf uf sn po u f tbn f cbtjt bt sf oubnjodpn f 0
Cpoujohf ouf out bsf sf dphojtf e bt sf w ovf jo u f
qf sje jo x i jdi u f z bsf f bsf e"

Lf btff t bsf drbtjtjg e bt gobodf rfbtf t x i fo
tvctubojbmbm bmg u f sjlt t boe sf x bset pgpx of sti jq
usbog s gpn u f Cpn qboz up u f rhttf f 0An pvout
evf gpn rhttf t voef s gobodf rfbtf t bsf sf dpsef e
bt sf djwbcfrh buu f Cpn qboz(t of u jowf tun fou
jo u f rfbtf t0Fjobodf rfbtf jodpn f jt bmpdbuf e up
bddpvoijoh qf sjpet tp bt up sf ghdu dpotubouqf sjejd
sbuf pgsf wso po u f of u jowf tun fou pvutuboejoj jo
sf tqf dupgu f rfbtf 0

M Cdvk dqg Cdvk Et xlyddhw

Cbti boe dbti frvjwbrhout jo u f cbrbodf ti f fudpn qsjtf
dbti bucbol t boe po i boe boe ti psy/uf sn ef qptjt x ju
bo psjhjobm buvsjz pgu sf n pou t psrhtt. x i jdi bsf
tvckf duup bo jotjhojgdousjtl pgdi boh f t jo wvbmf 0Cbt
boe dbti frvjwbrhout gpus u f qvsqptf pgSubuf n f oupgCbt
Frpx dpn qsjtf dbti boe di fr vft jo i boe. cbol cbrbodf t.
ef n boe ef qptjt x ju cbol t x i f sf u f psjhjobm buvsjz jt
u sf n pou t psrhtt0

N Eduqlaj shuvkduh

Bbtjdf bsojht qf sti bsf jt dpn qvuf e cz ejwjejoh u f qspgu
1) rtt + gpus u f qf sje busjcvubcrh up frvjz ti bsf i p r e f s c z
u f x f jhi u f e bw sbhf ovn cf spgr frvjz ti bsf t pvutuboejoj
evsjoh u f qf sje0Djrmuf e f bsojht qf sti bsf jt dpn qvuf e
cz ejwjejoh u f qspgu) rtt + gpus u f qf sje busjcvubcrh up
Ervjz Si bsf i p r e f s t boe u f x f jhi u f e bw sbhf ovn cf s
pgti bsf t pvutuboejoj evsjoh u f qf sje bsf belkuf e gpus
f ? f dut pgbmejmwjw qpsf oujbnr frvjz ti bsf t0

O Dlylghag r q Puglqdu&Ukduh

Ti f Cpn qboz sf dphojf t b rjbcjnjz up n bl f dbti up frvjz
i p r e f s t pgu f Cpn qboz x i fo u f ejtvsjcvjpo jt buu psjSf e
boe u f ejtvsjcvjpo jt op r p o h f s buu f ejtvsjcvjpo pgu f
Cpn qboz0At qf s u f Adu bejtvsjcvjpo jt buu psjSf e
x i fo juit bqqspsw e cz u f ti bsf i p r e f s t 0A d p s s f t q p o e j o h
bn pvoujt sf dphojf e ejsf duzjo frvjz0

P Uhj p hqwt hs r utqj

Ao pqf sbjoh tf hn foujt b dpn qpof oupgu f Cpn qboz
u buf ohbhf t jo cvtjof tt bdjwvjf t gpn x i jdi jun bz f bso
sf w ovf t boe jodvsv yqf ot f t. x i ptf pqf sbjoh sf tvrt

Notes to the Standalone Financial Statements

gpsi f zfbsoef e Mbsdi .53 4245

bsf sf hv rbszsf wjxf e cz u f dpn qboz(t Ci jf gOqf sbjoh Df dtjpo Mbl f s)"CODMff+up n bl f ef dtjpot gpx i jdi ejtdsf uf gobodjbnjogpsn bupjo jt bwjrbcrh0Bbtf e po u f n bobhf n foubqaspbdi bt ef gfof e jo loe AS 32: / Oqf sbjoh Sfh n f out. u f CODM f wmbuf t u f Cpn qboz(t qf sgn bodf boe bmpdbuf t sf tpsvdf t cbtfe po bo bobzjt pgvbsjvpt qf sgn bodf joejdbupst cz cvtjof tt tf hn f out boe hf phsbqi jdtf hn f out0

R Cdvk iaz wdvhp hqw

Cbti gpx t bsf sf qpsuf e vtjoh u f joejsf dun f u pe. x i f sf cz of uqspgut cf gsf ubyjt belwtf e gpsi f f?fdut pgsbotbdjpot pgb opo/dbti obursf boe boz ef gssbrtps bddsvbrnpgqbtups gywsf dbti sf df jat ps qbzn f out0Ti f dbti gpx t gpn sf hv rbspqf sbjoh. jowf tujoh boe gobodjoh bdjvjyft pgu f Cpn qboz bsf tf hsf hbtf e cbtfe vqpo u f bwjrbcrh jogpsn bupjo0

S Cr qwdf wedaqf hv

Tsbe f Rf df jwbc rht <A sf df jwbc rht sf qsf tf out u f Cpn qboz(t sjhi uup bo bn pvoupgdptjef sbjpo u bujt vodpoejypobm jf 0poru u f qbtbhf pgyn f jt sf r vjse cf gsf qbzn f oupg dptjef sbjpo evf 0

CpousduLjbcjru <A dpousdujbcjru jt u f pcrjnbjpo up usbotgshppet boe tsvjdf t up u f dvtupn f s gpx i jdi u f Cpn qboz i bt sf df jwf e u f dptjef sbjpo)ps bo bn pvoupgdptjef sbjpo jt evf +gn u f dvtupn f s Cpousdujbcjrujt bsf sf dphojf e bt sf w ovf x i f o u f Cpn qboz qf sgn t pcrjnbjpot voef s u f dpousdu0Ti f tbn f jt ejtdptf e bt "Aevbodf gpn dvtupn f stffvoef sOu f sopo/gobodjbm rjbcjrujt 0

8 Cdvk dqg Cdvk ht xlyddqhw

Rduwf xaldw	-₹lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
)n fbtvsf e bubn psjtf e dptu+		
Cbti po Hboe	403	607:
Bbrbodf x ju Bbol t<		
/lo dvssf oubddpvout	3.2; 3023	3.298065
Vr wdo	504 72 6	504 5215

9 Bdq n Bdadqf hv r vk hvkdq f dvk dqg f dvk ht xlyddqhw

Rduwf xaldw	-₹lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
)n fbtvsf e bubn psjtf e dptu+		
Df qptjut i f r e bt Mbshjo Mpoz z,	42022	42022
Bbol Df qptjut x ju sf n bjojoh n bwsjyft n psf u bo 5 n pou t cvurhft rht u bo 34 n pou t , ,	4: 808;	/
loú sf tubddsvf e cvuopuevf po Bbol Df qptjut	2085	2086
Ebsn bsl f e cbrbodf t x ju cbol)voqbj e ejvjef oe bddpvout	2029	/
Vr wdo	74: 2'	64258

, Df qptjut voef s rjf o bn pvojoh up Rt 42 Lbl i t x ju Pf otjpo Fvoe Rf hv r bupsz boe Df wf rpnq f ouAv u psju0

, , Fjyf e ef qptjux bt n bsl f e rjf o jo gwpvs pg Bbol gsv yjt bupo pgopo g o e dsf eju g d j ruz0

: Uhf xulwhv ir uwdgh

Rduwf xaldw	-₹lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
Sxr vng 1p hdvxuhg dw Fdluydoxh vkur xj k sur ilwdqg o vv		
Bpoet,	92; 046	98: 062
Er vjuz Si bsf t, ,	/	56066
Wqt xr vng 1p hdvxuhg dw Fdluydoxh vkur xj k sur ilwdqg o vv		
Bpoet,	3908;	8064
Er vjuz Si bsf , ,	5; 022	: 2057
Psf g sf od f Si bsf , , ,	/	372022
Vr wdo	' : 92 7	5047 295

Notes to the Standalone Financial Statements

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* Dhvdlor i Br qgv 1Uhf xulvhw khg ir uvwdgh

-₹lq ank v.

Rduwf xadw	Av dwn duf k 7506467			Av dwn duf k 7506466		
	Number of Bonds	FV per Bond (in ₹)	Value (₹in lakhs)	Number of Bonds	FV per Bond (in ₹)	Value (₹in lakhs)
Sxrvhg Br qgv						
Bbol pgMbi bsbt i usb 4247" 907&	6	3,222.222	5; 0;	6	3,222.222	6202
Gi b\$jc be Nbhbs Njhbn 4248" : 02&	3	364.; 22	3068	59	364.; 22	750 ;
loejb Gsje Tsvtu4253" : 02&	3,347	3,222	36049	5.; 5;	3,222	64055
Pvolbc NbjpobnBpoe 4247 " ; 07&	/	/	/	6	3,222.222	63042
Subf Bbol pgloejb 4247" 906&	/	/	/	:	3,222.222	: 2087
Uojpo Bbol Lue Bpoe 4248" ; 07&	/	/	/	5	3,222.222	530 ;
ECL Fjobodf Ljn juf e 424: " ; 0 7&	572	3,222	5069	72;	3,222	60 3
IIFL Fjobodf Lue 424: " 32&	/	/	/	7	3,222	207
Pjsbn bnCbqjbnboe Hpvjtjoh Fjobodf Lue 4253" 807&	9,868	; 72	82045	4,872	; 97	43063
UPPCL 4247 " 3207&	/	/	/	3	3,222.222	3207
Atjswbe Mjdspegobodf Lue 4246	/	/	/	5	3,222.222	53066
Bf rtubs Mjdspegobodf Ljn juf e NCD 4246	/	/	/	3	3,222.222	3205
BOB Pf sq Bpoe 4247 " : 07&	/	/	/	:	3,222.222	: 40:
Eef mf jtt FjobodjbnSf swjdf t Lue 4245" 33&	/	/	/	4	3,222.222	3; 0 2
HDFC 4253" 902&	/	/	/	3	3,222.222	; 0 8
Hpvjtjoh Df wf rpnq fouFjobodf Cp Lue 4253" 907&	/	/	/	32	3,222.222	; ; 09
Mbi joesb boe Mbi joesb FjobodjbnSf s Lue 4253" 9067&	/	/	/	4	3,222.222	4202
Mvu ppugobodf nae cpoe 4249" 32048&	/	/	/	73	322.222	7405
Nbcbe Tby Fsf f Bpoe 4248" 90f; &	822	3,222	8052	822	3,222	8074
Rbktu bo Rblzb VjezvuPsbtbsbo Njhbn Lue 4246	/	/	/	3	722.222	6055
Rbktu bo Rblzb VjezvuPsbtbsbo Njhbn Lue 4248	/	/	/	6	722.222	350 6
TbubCbqjbnHpvjtjoh Fjobodf Lue 4254" 9072&	4	3,222.222	3; 06;	;	3,222.222	; 204
Mbi joesb' Mbi joesb FjobodjbnSf s Lue 4249" : &	3,522	3,222	340 6	/	/	/
Eef mf jtt Hpvjtjoh Fjobodf Lue 4248" 32&	385	3,222	308:	/	/	/
Aoesb Psbef ti Subf Bf wf sbhf t CpsLue 4252 " ; 04&	4	3,222.222	42022	/	/	/
Aoesb Psbef ti Subf Bf wf sbhf t CpsLue 4253" ; 04&	3	3,222.222	3204	/	/	/
GOI 4249 " 90: &	3; .722	322	4204:	/	/	/
GOI 4254 " 8076&	42,222	322	3; 05	/	/	/
Eef mf jtt Hpvjtjoh Fjobodf Lue 4247" : 02&	94	3,222	2094	/	/	/
Aejuzb Bjsrb Fjobodf Lue 4248" 90 7&	9	3,222.222	8; 0 ;	/	/	/
GA SDL 424; " 9044&	6,222	322	604	/	/	/
Gvksbu SDL 4254 " 909&	52,222	322	520 2	/	/	/
Aoei sb Psbef ti Subf Bf wf sbhf t Cpsq Lue 4246" ; 04&	4	3,222.222	4203	/	/	/
Aoesb Psbef ti Subf Bf wf sbhf t CpsLue 424; " ; 04&	4	3,222.222	4205	/	/	/

Notes to the Standalone Financial Statements

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Prudent

— Money through wisdom —

Rduwf xaldw	Av dwn duf k 7506467			Av dwn duf k 7506466		
	Number of Bonds	FV per Bond (in ₹)	Value (₹in lakhs)	Number of Bonds	FV per Bond (in ₹)	Value (₹in lakhs)
Aoei sb Psbef ti Subf Bf wf sbhf t 4247" ; 84&	3	3,222,222	; 0 :	/	/	/
Aoesb Psbef ti Subf Bf wf sbhf t Cps Lue 4249" ; 84&	3	3,222,222	3202	/	/	/
Aoesb Psbef ti Subf Bf wf sbhf t Cps Lue 424: " ; 84&	3	3,222,222	; 0 ;	/	/	/
APSBCL 4254" ; 84& 532744	3	3,222,222	3202	/	/	/
Cbogo Hpn ft Lue 4248" : 67&	5	322,222	502	/	/	/
Eef m f jtt Hpvtjoh Fjobodf Lue 4255" 32&	5,722	3,222	560 4	/	/	/
Hpvtjoh Df wf rpnq f ouFjobodf Cp Lue 4255" 9Q 9&	5:	322,222	5: 09	/	/	/
SGS 4255 " 9086&	82,222	322	8207	/	/	/
SGS 4255 " 9088&	42,222	322	4205	/	/	/
SGS 4255 " 9089&	62,222	322	620:	/	/	/
SGS 4255 " 904&	42,222	322	4207	/	/	/
SGS 4258 " 9086&	52,222	322	5204	/	/	/
Tbub CbqjibntHpvtjoh Fjobodf Lue 4248" 8072&	6	3,222,222	5: 04	/	/	/
SGS 4255 " 9089& Attbn	32,222	322	3202	/	/	/
Total			709.24			768.40
Wqt xr vhg Br qgv						
Mvu ppujobodf ræ cpo 4253" : &	3,962	3,222	3908;	822	3,222	8064
Total			17.69			6.42
Total			726.93			774.82

** Dhwalor ri Et xlv& Ukduhv 1Uhf xulwhv khog ir uwadgh

Rduwf xaldw	Av dwn duf k 7506467			Av dwn duf k 7506466		
	Number of shares	FV per share (in ₹)	Value (₹in lakhs)	Number of shares	FV per share (in ₹)	Value (₹in lakhs)
Sxr vhg Ukduhv						
Nb\$bsb Tf di oprphz Ljn juf e	/	/	/	4,222	6	5407
Svszpebz Sn bmfjobodf Bbol Ljn juf e	/	/	/	3.: 32	32	307;
Vr wlo			1			78278
Wqt xr vhg Ukduhv						
Ci f oobj Svqf s Kjoht Csjdl f uLjn juf e	/	/	/	4; 2	208	2082
Cpdi jo lof sobjopbnAjsqpsuLjn juf e	5	32	203	5	32	203
Fjop Pbzf di Ljn juf e	33,352	32	3808;	32,552	32	3; 03
HDFC Sf dvsjyf t Ljn juf e	/	/	/	57	32	7082
Kvspo Eouf sqsjt f Ljn juf e	6	7	204	6	7	205
Mbi bsbt i usb Kopx rfeh f Cpsqpsbyjo Ljn juf e	/	/	/	72	32	2042
Mf sjop loevtsj f t Ljn juf e	/	/	/	472	32	: 047
Rf rjrbodf Rf ubjmljn juf e	; ; 2	32	4404;	; ; 2	32	55088
Suf sjhf Ppx f s Tsbotn jttjpo Ljn juf e	/	/	/	: 22	4	9082
Tbub Tf di oprphj f t Ljn juf e	/	/	/	: 2	32	6092
Ud bst i Cpsf lowf tuLjn juf e	/	/	/	582	32	207;
Vr wlo			7. 244			4279

)#+/ Fjhvsf ovnjgf e jo dpowf stjpo pgRt0jo Lbl i t

Notes to the Standalone Financial Statements

g p s u f z f b s f o e f e M b s d i . 5 3 4 2 4 5

*** Dhvdlwr i Ruhi hufgh Ukduhv 1Uhf xulwhv khg ir uwadgh

Rduwf x adw	Av dwN duf k 7506467			Av dwN duf k 7506466			- ₹lq adnkv.
	Number of shares	FV per share (in ₹)	Value (₹in lakhs)	Number of shares	FV per share (in ₹)	Value (₹in lakhs)	
Sxrvhg Ukduhv							
Tbub Cbqjubntjn juf e 4246“ 9087&	/	/	/	7.222	3.222	7202	
Tbub Cbqjubntjn juf e 4246“ 9072&	/	/	/	32.222	3.222	32202	
Vr vdo			1			59424	

Vudgh uhf hlyde dv

Rduwf x adw	Av dw N duf k 7506467	Av dw N duf k 7506466	- ₹lq adnkv.
)n fbtvsf e bubn psytf e dptu+			
WqvhfxuhgOf r qvlghung j r r g”			
Rf df jwbc rh gpn Crj f out 1Cvt upn f st	7.93204	6.53; 063	
Rf df jwbc rh gpn Eydi boh f t	905	380 9	
Vr vdo	90 5' 299	807: 2”	

- b+ Cbsszjoh wbm f p g u s b e f s f d f j w b c r h t n b z c f b ? f d u f e c z u f d i b o h f t j o d s f e j u s j t l p g u f d p v o u f s q b s j f t b t f y q r b j o f e j o N p u f 5 6 0
- c+ N p u s e f s f d f j w b c r h t b s f e v f g p n e j s f d u p s t p s p u f s p ? j d f s t p g u f C p n q b o z f j u f s t f w s b m p s k p j o u r x j u b o z p u f s q f s t p o 0 A r t p . o p u s e f s f d f j w b c r h t b s f e v f g p n g s n t p s q s j w b u f d p n q b o j f t j o x i j d i b o z e j s f d u p s j t b q b s u o f s n f n c f s p s e j s f d u p s 0
- d+ T i f C p n q b o z i b t e v m a q s p w j e f e j u t t f s w j d f t b o e g r i n t h e u f q f g s p n b o d f p c r h b j p o t g s u f n p o u p g M b s d i 4 2 4 5 j o M b s d i 4 2 4 5 b o e g s M b s d i 4 2 4 4 j o M b s d i 4 2 4 4 j u t f r g c v u b t b q b s u p g j u t s p v j o f a s p d f e v s f . u f C p n q b o z i b t s b j t f e u f j o w p j d f t t v c t f r v f o u p u f n p o u 0 S j o d f . u f d p n q b o z i b t b o v o d p o e j j p o b n s i h i u p d p o t j e f s b j p o b o e p o r n u f b d u p g c j m o h i b t c f f o e f g s s e . u f t b n f i b t c f f o d r b t t j g f e b t T s b e f R f d f j w b c r h 0 T i j t i b t c f f o e v m a s f g h d f e b t v o c j n t h e j o u f u s e f s f d f j w b c r h b h f j o h 0

Vudgh uhf hlyde dv dwN duf k 7506467

Rduwf x adw	Pxwvdqglaj iruir arz laj shulrgviurp gxhgdvnr isd&p hqw							- ₹lq adnkv.
	Wqelagh	Or wgxh	Mhv v k d q : N r q v k v	: N r q v k v 1 5 & h d u	5 1 6 b h d u	6 1 7 & h d u	N r u h v k d q 7 & h d u	Vr vdo
)l+Uoejt qvuf e Tsbef Rf df jwbc rh / Cpotjef sf e hppe	6206	3707	7.85305	5204	203	/	/	7.93907
Vr vdo	8428	5929	90 75277	742 6	425	1	1	90 5' 299

Vudgh uhf hlyde dv dwN duf k 7506466

Rduwf x adw	Pxwvdqglaj iruir arz laj shulrgviurp gxhgdvnr isd&p hqw							- ₹lq adnkv.
	Wqelagh	Or wgxh	Mhv v k d q : N r q v k v	: N r q v k v 1 5 & h d u	5 1 6 b h d u	6 1 7 & h d u	N r u h v k d q 7 & h d u	Vr vdo
)l+Uoejt qvuf e Tsbef Rf df jwbc rh / Cpotjef sf e hppe	/	8805	648; 0 7	, /	/	/	/	6.55805
Vr vdo	1	: : 297	86: • 2'9	*1	1	1	1	807: 2”

, / Fj h v s f o v m j f e j o d p o w s t j p o p g ₹ j o L b l i t

“ Mr dqv

Rduwfxadw	-₹lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
)Uotf dvsf e. dpotjef s f e h p p e v o r f i t t p u f s x j t f t u b f e +		
)n f b t v s f e b u b n p s j t f e d p t u +		
Lpbot up En qmzff t	8: 09	6408
Vr vdo	: “25’	8625:

• Iqyhwp hqw

-I. Iqyhwp hqw lq Ruhihuhqfh Ukduhv

Rduwfxadw	Av dwN duf k 7506467			Av dwN duf k 7506466		
	Fdfh Ydoxh -ft	Or 2ri Ukduhv 3 Wqlw	Ap r x q w -ft lq adnkv.	Fdfh Ydoxh -ft	Or 2ri Ukduhv 3 Wqlw	Ap r x q w -ft lq adnkv.
-Sxrvhg 1p hdvxuhg dwdp r ulvhg frvw						
IL’ FS Ljn juf e						
4243 Npo Cpowf sjcrh Rf eff n bcrh Psf g sf od f	9.722	982	; 702	9.722	982	; 702
Si bsf t “ 3808&						
Lf tt<In qbjsn f ouAmpx bodf t			); 7022+			); 7022+
4243 Npo Cpowf sjcrh Rf eff n bcrh Psf g sf od f	9.722	62	702	9.722	62	702
ti bsf t “ 370; &						
Lf tt<In qbjsn f ouAmpx bodf t			)7022+			)7022+
Vr vdo			1			1

-II. Iqyhwp hqw lq Br qgv

Rduwfxadw	Av dwN duf k 7506467			Av dwN duf k 7506466		
	Fdfh Ydoxh -ft	Or 2ri Br qgv	Ap r x q w -ft lq adnkv.	Fdfh Ydoxh -ft	Or 2ri Br qgv	Ap r x q w -ft lq adnkv.
-Sxrvhg 1p hdvxuhg dwdp r ulvhg frvw						
IIFCL Bpoe 424; “ : 05&	3.222	892	90 4	3.222	892	90 4
A K Cbajubnfjobodf Lue MLD 4246	3.222.222	7	6; 0 :			/
Vr vdo			9’ 2’ 4			’ 2 6

-III. Iqyhwp hqw lq Et xlv&Ukduhv

Rduwfxadw	Av dwN duf k 7506467			Av dwN duf k 7506466		
	Fdfh Ydoxh -ft	Or 2ri Ukduhv	Ap r x q w -ft lq adnkv.	Fdfh Ydoxh -ft	Or 2ri Ukduhv	Ap r x q w -ft lq adnkv.
-Sxrvhg 1p hdvxuhg dvFdluydoxh vkur xj k s u r i l w d q g o v v.						
HEC logb Pspkf dt Ljn juf e	32	58.222	3208	32	58.222	3407
Mbi fti x bsj Lphjtydt Ljn juf e	32	34.222	; 08	32	34.222	3407
Rf rjbodf Njqapo Ljg Attf uMbobhf n f ouLjn juf e	32	3.736	508:	32	3.736	709
Wf brü FjstuPpsuprjpp Mbobhf st Ljn juf e	32	7.222	36045	32	7.222	35083
Vr vdo			7’ 287			872 7

Notes to the Standalone Financial Statements

gpusi f zfbsoef e Mbsdi .53 4245

-ly. Iqyhvwq hqwlq NvxvdoFxqgv

Rduwf x adw	Av dwN duf k 7506467			Av dwN duf k 7506466		
	Fdfh Ydoxh -ft	Or 2ri Wqlw	Ap r xqw -ftlq adkv.	Fdfh Ydoxh -ft	Or 2ri Wqlw	Ap r xqw -ftlq adkv.
-Wqt xr vng 1p hdvxuhg dwFdluydoxh vkur xj k surilwdqg o v.						
Ayjt Urab Si psuTf sn Fvoe	/	53.5: 7.9: 2	5.; 980 8	/	/	/
ICICI Psvef oujbnBmf di jq Fvoe Gspx u	/	328.247	9302	/	55.776	4402
Mjsbf Attf uLbsfh Cbq Fvoe Gspx u Prbo	/	: ; .273	8: 08	/	48.; 43	420 6
Njqppo loejb Mvng Cbq Fvoe/Gspx u Prbo Gspx u Oqjpo	/	67.7; ;	960:	/	37.256	4407
SBI Fpdvtf e Er vjuz Fvoe Rf hvrb Prbo Gspx u	/	52.; 43	8903	/	; .2; 3	4305
Njqppo loejb Urab Si psuDvsbjpo Fvoe	/	334.664	5.; : 204	/	/	/
Vr vdo			“057• 217			“: 2’ 6

-y. Pvkhw

Rduwf x adw	Av dwN duf k 7506467			Av dwN duf k 7506466		
	Fdfh Ydoxh -ft	Or 2ri Ukduhv	Ap r xqw -ftlq adkv.	Fdfh Ydoxh -ft	Or 2ri Ukduhv	Ap r xqw -ftlq adkv.
-Wqt xr vng 1p hdvxuhg dwCr vw						
lowtun foujo Er vjuz ti bsf t pgSvctjebz Cpn qboz						
Psvf ouBspl joh Sf svjdf t Psjvbf Ljn juf e	32	3.2; 3.322	3.; 5709	32	3.2; 3.322	3.; 5709
Psvf di FjobodjbnSf svjdf t Psjvbf Ljn juf e	32	322.222	5; 06	32	322.222	5; 06
Gfoof yulotvsbodf Bspl f st Psjvbf Ljn juf e	32	: 92.222	44807	32	: 92.222	44807
Vr vdo			6064526:			6064526:
Vr vdo-I. + -II. + -III. + -ly. + -y.			54087926			6077• 2 7
Ahhsf hbf bn pvoupgQvpf e lowtun f out			; 7045			730 7
Mbsl f uwbmf pgQvpf e lowtun f out			; 7045			740:
Ahhsf hbf bn pvoupgUor vpf e lowtun f out			32.56204;			44: : 0:

54 Pvkhuilqdgfldodvhw

Rduwf x adw	Av dw	
	N duf k 7506467	N duf k 7506466
)Uotf dvsf e. dptjef sf e hppe vorftt pu f sx jtf tubf e+		
)n f btvsf e bubn psjtf e dptu+		
Df qptjt x ju Eydi boh f,	73208	38707
lowtun tubdsvf e po ef qptjt x ju f ydi boh f	50 6	40;
Df qptjt g sLf btf e qsf n jtf t	42304	3: 209
Mbshjo x ju Eydi boh f	43302	3202
Pspqptf e IPO Eyqf of Rf dpw sbcrh)Rf g s opuf <58+	/	67; 06
Vr vdo	• 6: 26	“5’ 2 9

, Ti f bcpwf gyf e ef qptjt bsf voef s rjio bn pvoujoh up ₹ 4660; Lbl i t boe 38707 Lbl i t jo Mbsdi 53. 4245 boe Mbsdi 53. 4244 sftqf dyw mx ju t updl f ydi boh f bt tf dvsjuz ef qptjuboe n jojn vn c btf dbqjbnf r vjfn f out0

55 Rur s huw 0R adqwdqg Et x l s p hqw

Rduwfx adw	Fuhhkr g Mdqg *	Bxlglaj *	P@fh Et x l s p hqw	Fxuqlwuh dqg Fl%wuhv	Cr p s x wu Et x l s p hqw	Yhklf dhv	-₹lq adnkv.	
							Vr vlo	
Gur w B@fn								
Dhhp hg Cr wv								
Av dwAs ulu4506465	8462 5	: ‘ “ 2 4	5: : 2•	75: 27	75: 29	54• 25	50 “ • 2 ‘	
Aeejypt evsjoh u f z f bs	/	/	43Q ;	5: 073	92Q 2	/	353062	
Djtqptbrt1Aekwtun f out evsjoh u f z f bs	/	/	308	304	20 2	7047	: Q 5	
Av dwN duf k 7506466	8462 5	: ‘ “ 2 4	5“: 2 6	7972 6	7“: 2 : 2	5472 7	6056258	
Aeejypt evsjoh u f z f bs	/	/	47Q 3	3: 044	: 3046	/	347059	
Djtqptbrt1Aekwtun f out evsjoh u f z f bs	/	/	)803+	)3902+	)8807+	/	); 2078+	
Av dwN duf k 7506467	8462 5	: ‘ “ 2 4	64: 26	79828	84525	5472 7	6058: 2 :	
Aff x p x adwng Dhs uhf ldvr q								
Av dwAs ulu4506465	1	: 927	‘ 82 6	5682 6	5’ • 246	9’ 28:	9452 9	
Aeejypt evsjoh u f z f bs	/	5306:	5502	76042	: 9048	38066	44408:	
Djtqptbrt1Aekwtun f out evsjoh u f z f bs	/	/	3056	2Q 5	207	6042	80 4	
Av dwN duf k 7506466	1	• ‘ 245	54: 2 “	5’ “ 25•	6: 92 7	: • 2 4	‘ 5’ 295	
Aeejypt evsjoh u f z f bs	/	4: 0 ;	53059	69047	: : 06:	32066	428065	
Djtqptbrt1Aekwtun f out evsjoh u f z f bs	/	/	)709+	)330 : +	)870 7+	/	); 409; +	
Av dwN duf k 7506467	1	5692 4	5762 “	65729:	6“ “ 29’	“ 4258	“ 8529	
OhwCduw@laj Ydaxh dv dwN duf k 7506467	8462 5	9962 4	‘ 728	58429“	55629•	672 •	507492’ 5	
OhwCduw@laj Ydaxh dv dwN duf k 7506466	8462 5	9“ 529•	‘ • 2 8	5’ 9287	5642 7	78267	50’ 82 7	

52 Bxlglaj j lyhq r q Pshudwaj Mhdvh

Rduwfx adw	Bxlglaj	-₹lq adnkv.		
		Gur w B@fn	Aff x p x adwng Dhs uhf ldvr q	OhwB@fn
	N duf k 7506467	“ • 27•	5: 25	‘ 7265
	N duf k 7506466	“ • 27•	5628	‘ : 2 9

, Ti f yjrh eff et pgbm i f j n n pwbc rh qspqf syf t.)pu f s u bo j n n pwbc rh qspqf syf t x i f sf u f Cpn qboz jt u f rhttf boe u f rhtbf bhsf n f out bsf evrnf yf duf e jo gwpvs pg u f Cpn qboz+ejtdrptf e jo u f gobodjbrtubuf n f out jodmf e jo qspqf sz. qrbouboe f r vjqn f out bsf i f r e jo u f obn f pg u f Cpn qboz bt buu f cbrbodf ti ff uebuf 0

56 Tlj kw r i xvh l d v h w

Rduwfx adw	-₹lq adnkv.				
	Cduw@laj Ap r x qwdv dw As ulu4506466	Agglv r qv gx ulaj vk h & hdu	Dhdv r q gx ulaj vk h & hdu	Ap r ulw dvr q gx ulaj vk h & hdu	Cduw@laj Ap r x qwdv dw N duf k 7506467
O?jdf Psf n jtf t	• 5’ 2 9	: 4905	): 4058+	)682Q 5+	5064527•
Rduwfx adw	Cduw@laj Ap r x qwdv dw As ulu4506465	Agglv r qv gx ulaj vk h & hdu	Dhdv r q gx ulaj vk h & hdu	Ap r ulw dvr q gx ulaj vk h & hdu	Cduw@laj Ap r x qwdv dw N duf k 7506466
O?jdf Psf n jtf t	‘ : 6247	9: 60 :	)42408: +	)64807: +	• 5’ 2 9

Ti f Cpn qboz i bt rhtbf t gpus f p?jdf qsf n jtf t 0Wju u f f ydf qujpo pgti psu f sn rhtbf t boe rhtbf t pgrpx /wbrmf voef srzjoh bt t f ut. f bdi rhtbf jt sf ghduf e jo u f Bbrbodf Si ff ubt b s jhi y/pgvtf bttf uboe b rhtbf rjbc j j n z 0

Notes to the Standalone Financial Statements

gpsi f zfbsoef e Mbsdi .53 4245

57 Iqvdqj lech Avvhw

Rduwf x adw	Crp s xvhu Ur Xz duh	Cxvwp huFr drv -Thihuqr vñ 17B) 89.	-₹lq adnkv. Vr vdo
Gur vv Bof n			
Dhhp hg Cr vw			
Av dwAs ulo4506465	‘ 6249	/	‘ 6249
Aeejypot evsjoh u f zfb	704	37.32202	590549246
Djtqptbrtl Aekvtun f out evsjoh u f zfb	508	/	75:
Av dwN duf k 7506466	‘ 72 5	590544244	5905 72 5
Aeejypot evsjoh u f zfb	503	448045	66• 288
Djtqptbrtl Aekvtun f out evsjoh u f zfb	/	/	1
Av dwN duf k 7506467	‘ 256	59076: 267	590847279
Aff xp x advhg Dhs uhf ldvr q dqg Ap r ulvdvr q			
Av dwAs ulo4506465	7“ 28‘	1	7“ 28‘
Aeejypot evsjoh u f zfb	330:	739084	96“ 264
Djtqptbrtl Aekvtun f out evsjoh u f zfb	/	/	1
Av dwN duf k 7506466	8• 299	95‘ 256	9: : 2 ‘
Aeejypot evsjoh u f zfb	3309	3.74304:	5076289
Djtqptbrtl Aekvtun f out evsjoh u f zfb	/	/	1
Av dwN duf k 7506467	: 42 6	6047“ 284	604• • 256
OhwCduw&lqj Ydoxh dv dwN duf k 7506467	5: 284	5705““ 2‘7	570748267
OhwCduw&lqj Ydoxh dv dwN duf k 7506466	6827:	580“62““	580 4‘ 28

58 Pvkhuqr qilqdqf ldodvhw

Rduwf x adw	Av dw N duf k 7506467	Av dw N duf k 7506466
Aevbodf t up tvqqjfst	7; 7066	536083
Psf qbje f yqf otft	37; 087	349076
Ouf s Rf df jwbc rh	2046	8075
Vr vdo	‘ 982‘7	88“25“

59 Vudgh s d&de dhv

Rduwf x adw	Av dw N duf k 7506467	Av dw N duf k 7506466
)bubn psjfte dptu		
Tpubnpvut boejoh evft pgn jdsp f ouf sqsjtft boe tn bmf ouf sqsjtft	/	/
Tpubnpvut boejoh evft pgdsf ejupst puf s u bo n jdsp f ouf sqsjtft boe tn bmf ouf sqsjtft		
/Pbzbc rh up Vf oepst	7.233045	6.4530 5
/Pbzbc rh up Cjft out	35; 076	447063
/Pbzbc rh up Eydi bohft	4067	3; 066
Total	90597266	808‘ : 28“

Df jbrtpgevf t up Mjds p boe Sn bmf ouf sqsjtft voef s u f Mjds p. Sn bmf boe Mf ejvn Eouf sqsjtft Df wf rpnq f ouAdu 42280Ti jt jognsn byjo i bt cffo ef uf sn jof e up u f fyuf outvdi qbsjft i bw cffo jof oujgf e po u f cbtjt pgiognsn byjo bwbjrc rh x ju u f Cpn qboz boe sf rjft e vqpo cz bvejupst0

Ti f bn pvout sf n bjojob voqbjec

Rduwf xadw	-₹lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
30 PsjodjqbnAn pvou	/	/
40 louf sf tuAn pvou	/	/
Ti f bn pvout pgjouf sf tuqbjec z u f cvzf sjo uf sn t pgtf dypu 38 pgu f MSMED Adu 4228	/	/
Ti f bn pvout pgu f qbnz f out n bef up n jdsp boe tn bmtvqqjfst cf zpoe u f bqqpouf e ebz evsjoh f bdi bddpvoyoh zfbso	/	/
Ti f bn pvoupjouf sf tubddsvf e boe sf n bjojob voqbjec buu f f oe pgf bdi bddpvoyoh zfbso	/	/
Ti f bn pvoupggysu f sjouf sf tusf n bjojob evf boe qbzbc rnf w o j o u f tvddf fejoh zfbst. vojntvdi ebux i f o u f jousf tuevft bt bcpwf bsf bdwbm qbjec up u f tn bmf ouf sqsift gpusi f qvsqptf pgejtbmpx bodf bt bef evdjcrnf yqf oejuwf voe f su f MSMED Adu 4228	/	/

Vudgh s d&de dhv dv dwN duf k 7506467

Rduwf xadw	Pxwvdlqglaj iruiraz lqj shurgviur p gxhgdvnr i sd&p hqw						Vr vdo
	Wqelahg	Or vgxh	Mhv vkdq 5 bhdu	5 16 bhdu	6 17 &hdu	Nr uh vkdq 7 &hdu	
)I+ MSME	/	/	/	/	/	/	/
)II+Ouf st	95207	3703	6.62807	203	/	/	7.37504
)III+Djtqvufe evft / MSME	/	/	/	/	/	/	/
)IV+Djtqvufe evft / pu f st	/	/	/	/	/	/	/
Vr vdo	9 7429	5925	8084: 2 9	42 5	1	1	9059726

Vudgh s d&de dhv dv dwN duf k 7506466

Rduwf xadw	Pxwvdlqglaj iruiraz lqj shurgviur p gxhgdvnr i sd&p hqw						Vr vdo
	Wqelahg	Or vgxh	Mhv vkdq 5 bhdu	5 16 bhdu	6 17 &hdu	Nr uh vkdq 7 &hdu	
)I+ MSME	/	/	/	/	/	/	/
)II+Ouf st	7930	8804	5: 5: 04	208	/	/	6.69806
)III+Djtqvufe evft / MSME	/	/	/	/	/	/	/
)IV+Djtqvufe evft / pu f st	/	/	/	/	/	/	/
Vr vdo	9' 529"	: : 26	70'7"2 6	42:	1	1	808' : 28"

5: Mdhv Mdeidvhw

Rduwf xadw	-₹lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
)bubn psjtf e dptu		
Oqf ojoh Bbrbodf	• : 72' :	"5' 28•
Aeejypot	: 22045	9790 5
Fjobodf Cptu	328023	: 506
Cbodf mbjpo pgrfbtf	); 9078+	)43: 078+
Lf btf Pbnz f out	)73: 0 5+	)69806+
Vr vdo	506972 5	• : 72' :

Notes to the Standalone Financial Statements

gpusi f z f bs f oef e Mbsdi .53 4245

Mhdvhs d&p hqw qr wuhfr j qlvhg dv d ddeldv&

Ti f Cpn qboz i bt f rhdv e opuuf sf dphojtf b rhdv rjbcjrjuz gpsi psuuf sn rhdv t)rhdv t x ju bo fyqf duf e uf sn pg34 n poui t ps rhdv t+ps gps rhdv t pgrpx wbm f bttf uOPbn f out n bef voef stvdi rhdv t bsf fyqf ofe e po b tusbji u/rjof c bjtj0lo beejjpo. df subjo vbsjbcfr rhdv t qbnz f out bsf opuqf sn ju f e up cf sf dphojtf e bt rhdv rjbcjrjuz t boe bsf fyqf ofe e bt jodvss e0

Ti f fyqf ofe sf rhdv h up qbnz f ouopujodv f e jo u f n f btvsn f f oupgu f rhdv rjbcjrjuz n bjor qf subjot up u f ti psuuf sn rhdv t0

Fv vuh p lqlp xp dhdvhs d&p hqw xqghudhdvhw j hvkhuz lvk vkh s uhvhqwydaxh ri vkh qhwp lqlp xp dhdvhs d&p hqw duh dv ir az v2

Rduwf x adu	Av dwN duf k 7506467			Av dwN duf k 7506466		
	N lqlp xp Mhdvhs Rd&p hqw	Flqdqfh fkdj h d&f dvhg w ixvuh s hvr gv	Ruhvhqw Ydaxh ri NMR	N lqlp xp Mhdvhs Rd&p hqw	Flqdqfh fkdj h d&f dvhg w ixvuh s hvr gv	Ruhvhqw Ydaxh ri NMR
Wju jo 3 z f bs	6; 60 9	; 5024	6230 7	63; 0 5	8906	5730;
3 up 7 Yf bst	; 8504	33308	: 730 8	89; 04	870 7	83409
Mpsf u bo 7 Yf bst	/	/	/	/	/	/
Vr vlop lqlp xp dhdvhs d&p hqw	5089‘ 2•	6482‘	506972 5	504• ‘ 29	5772 •	•: 72‘:
Lf tt<An pvout sf qsf tf oujoh gobodf di bshf t	)4260: +	/	/	)3550; +	/	/
Ruhvhqwydaxh ri p lqlp xp dhdvhs d&p hqw	506972 5		506972 5	•: 72‘:		•: 72‘:

5’ Pvkhuilqdqf ldoddeldvhw

Rduwf x adu	Av dw	
	N duf k 7506467	N duf k 7506466
)bubn psjtf e dptu+		
Sf dvsjuz ef qptjut sf df jwf e	209	904
Uoqbe ejwef oet	209	/
Ou f s qzbzcrf	/	202
Vr vdo	42‘ 8	‘ 2‘ 6

Dlvf avxuh z lvk uhj dugv w fkdqj hv lq ddeldvhw duvlaj iur p ilqdqf lqj df wylvhw 1lqg AU‘ Udvhp hqw i Cdvk Fz v

Dlvf avxuh ri fkdqj hv lq ddeldvhw duvlaj iur p ilqdqf lqj df wylvhw0lqf xglaj fkdqj hv duvlaj iur p f dvk iaz v dqg qr qf dvk fkdqj hv lv dv xqghu”

Rduwf x adu	Dylghqg	Br uz z lqj v) lqvuhwv Aff uxhg exvqr wgxh	Mhdvhs Mdelvhw	
			Vr vdo	
Av dwAs ul0506465	1	1	‘ 5‘ 28•	‘ 5‘ 28•
Aeejjo evsjoh u f z f bs	/	/	9790 5	9790 5
Ci bshf e up Pspguboe Lptt	/	33506	: 506	3; 80:
Aek/tun fou1)Df rhujo+	/	/	)43: 078+	)43: 078+
Djwef oe sf dphojtf e evsjoh u f z f bs	5303	/	/	5303
Cbti gpx n pwf n fou	)5303+	)33506+	)69806+	)8420; +
Av dwN duf k 7506466	1	1	•: 72‘:	•: 72‘:
Aeejjo evsjoh u f z f bs	/	/	: 2205	: 2205
Ci bshf e up Pspguboe Lptt	/	3807	32803	34408
Aek/tun fou1)Df rhujo+	/	/	); 9078+	); 9078+
Djwef oe sf dphojtf e evsjoh u f z f bs	63609	/	/	63609
Cbti gpx n pwf n fou	)63609+	)3807+	)73: 0 5+	); 6; 07+
As at March 31, 2023	1	1	506972 5	506972 5

5“ Rurylvlr qv

Rduwf xadw	-₹lq adkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
Pspwtjpo gphsbwjujz)Rf g s Npuf 57+	493049	4: 60 ;
Pspwtjpo gpdn qf otbuf e bctf odf t)Uog oef e+	38; 087	369078
Vr wdo	8842 6	876299

5• Pvkhuqr qjilqdf Idodde Idwhv

Rduwf xadw	-₹lq adkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
Aewbodf sf df jwf e gpn dvtupn fst)Cpousbdurjbcjnjft+	208;	420;
Subwupsz evft	3.93; 047	3.6450 ;
Total	505 287	508825

64 Et xlv&Ukduh f ds lvdo

Rduwf xadw	-₹lq adkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
Axvkr ulvhg		
6.: 2.22.222 Er vjuz ti bsft pg₹71/f bdi) Mbsdi 53. 4244<6.: 2.22.222 Er vjuz ti bsft pg ₹71/f bdi +	4.622022	4.622022
	2,400.00	2,400.00
Issued, subscribed and fully paid up		
6.36.28.8: 2 Er vjuz ti bsft pgRt071/f bdi gymqbjv/vq)Mbsdi 53. 4244<6.36.28.8: 2 Er vjuz ti bsft pgRt071/f bdi gymqbjv/vq+	4.292055	4.292055
Vr wdo lvxhg 0vx evf ulehg dqg ixas dligs vkduh f ds lvdo	604 4277	604 4277

-l. Thfr qf lddwr qri qxp ehuri vkduh

Et xlv&Ukduh	-₹lq adkv.	
	Oxp ehuri Ukduh	Ap rxqw
Bdadqfh dv dvAs uo4506465	504770 44	54727:
Aee <lttvf evsjoh u f zfb	/	/
Aee <Bpovt Si bsft lttvf e evsjoh u f zfb,	3; .85: .622	3.; 850 6
Aee <SqjruSi bsf,	42.894.222	/
Aee <Cpowf stjpo pgNCCCPS)Rf g s Npuf /43j++	84.8: 2	5085
Bdadqfh dv dvN duf k 7506466	85084: 0 4	604 4277
Aee <lttvf evsjoh u f zfb	/	/
Bdadqfh dv dvN duf k 7506467	85084: 0 4	604 4277

, Pvstv boupu u f Bpbse f tpmjpo ebuf e. Jv m 44. 4243 boe Si bsfi p ref st (sf tpmjpo ebuf e Jv m 45. 4243. u f Cpn qboz i bt jttvf e 3; cpovt ti bsft pggdf wbm f ₹ 32 f bdi gsf wf sz 3 f yjtjoh gymqbjv vq fr vjuz ti bsft pggdf wbm f ₹ 32 f bdi boe bddpsejohm 3.; 8.5: .622 cpovt ti bsft x f sf jttvf e. x i jdi x f sf bmpuf e po Avhvtu5. 4243) u f "Bpovt lttvf ff0Fvsu f s f bdi fr vjuz ti bsft pggdf wbm f pg₹ 32 f bdi pgu f Cpn qboz i bt cff o tqrujoup uk p fr vjuz ti bsft pggdf wbm f pg INR ₹ 7 f bdi) u f "Sqjru f cz dbqjubrjshoh u f Rf lbojof e f bsojoh tpgpvs Cpn qboz0

Notes to the Standalone Financial Statements

gpusi f z f bsf oef e Mbsdi .53 4245

-II. Tlj kw0s uhi huhqf hv dqg uhvvalf vlr qv dwdwf khg w Et xlv&vkduhv

Ti f Cpn qboz i bt pom pof drbt pgfr vjuz ti bsf t i bwjoh b qbs wbm f pg ₹ 71/ qf sti bsf 0E bdi ti bsf i p r e f s p g f r v j u z t i b s f t j t f o u j u e u p p o f v p u f q f s t i b s f 0 T i f C p n q b o z e f d r b s f t b o e q b z t e j w e f o e t j o l o e j b o R v q f f t 0 T i f e j w e f o e q s p q p t f e c z u f B p b s e p g D j s f d u p s t j t v t c k d u p u f f b q q s p w b n p g u f t i b s f i p r e f s t j o u f f o t v j o h A o o v b n G f o f s b n M f f j o h 0 l o u f f w f o u p g r j r v j e b y p o p g u f C p n q b o z . u f i p r e f s t p g f r v j u z t i b s f t x j m e f f o u j u e u p s f d f j w u f f s f n b j o j o h b t t f u t . p g u f C p n q b o z 0 T i f e j t u s j c v j p o x j m e f j o q s p q s j p o u p u f o v n c f s p g f r v j u z t i b s f t i f r e c z u f t i b s f i p r e f s t 0

-III. Dhvdlv r i vkduhkr qghw kr qglaj p r u h v k d q 9(r i v k h d j j u h j d v h v k d u h v l q v k h C r p s d q &

Et xlv&Ukduhv	Av dwN duf k 7506467	
	Oxp ehur i Ukduhv	(Hr qglaj
Sbolbz R Si bi	39.; 74.472	65058&
Wbhof s Lue0	; ; 89.4; ;	46029&
Mbjusz Si bi	4.982.222	8089&
Sbli j Si bi	4.982.222	8089&

Et xlv&Ukduhv	Av dwN duf k 7506466	
	Oxp ehur i Ukduhv	(Hr qglaj
Sbolbz R Si bi	39.; 74.472	65058&
Wbhof s Lue0	38.784.8: 2	62022&
Mbjusz Si bi	4.982.222	8089&
Sbli j Si bi	4.982.222	8089&

-Iy. Dhvdlv r i vkduhkr qglaj r i Rur p r vhu dv dwN duf k 7506467 dqg dwN duf k 7506466

Rur p r vhu Odp h	Av dwN duf k 7506467		(f kdaj h gx ulaj vkh & hdu
	Oxp ehur i Ukduhv	(w vlovkduhv	
Sbolbz R Si bi	39.; 74.472	65058&	2022&

Rur p r vhu Odp h	Av dwN duf k 7506466		(f kdaj h gx ulaj vkh & hdu
	Oxp ehur i Ukduhv	(w vlovkduhv	
Sbolbz R Si bi	39.; 74.472	65058&	/2029&

65 Iqvwax p hqwhqvlh&ht xlv&lq qdvxuh

Rduwf xalw	- ₹ lq ankv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
Axvkr ulvhg		
42.22.222 P s f g s f o d f t i b s f t p g ₹ 71/ f b d i	32202	32202
)Mbsdi 53. 4244<42.22.222 P s f g s f o d f t i b s f t p g ₹ 71/ f b d i +		
	544244	544244
Ivvhg0vxe v f u l e h g d a g i x a & s d l g x s		
NjnNpo/Cvn vrbujw Cpn qvrtpsz Cpowf sjc rh P s f g s f o d f S i b s f t)NCCCPS+pg ₹ 71/ f b d i g m q b j e / v q	/	/
)Mbsdi 53. 4244<NjnNpo/Cvn vrbujw Cpn qvrtpsz Cpowf sjc rh P s f g s f o d f S i b s f t)NCCCPS+pgRt071/ f b d i g m q b j e / v q +		
	1	1

-I. Thfr qf lddwr qri qxp ehuri vkduhv

Ruhuhqfh vkduhv	Oxp ehuri Ukduhv	Ap rxqw
Bdāqfh dv dWAs ulo4506465	50: ‘	42:
Aee <Bpovt Si bsft lttvf e evsjoh ū f zfs#	4; .995	40 9
Aee <SqjjuSi bsf #	750784	1
Lf tt <Cpowf stjpo jo Er vjuz Si bsft ,	)84.8: 2+	)505+
Bdāqfh dv dWn duf k 7506466	/	/
Aee <lttvf evsjoh ū f zfs		
Bdāqfh dv dWn duf k 7506467	1	1

Fps ū f qf sipe pg7 zfsbt jn n f ejbūf m qsf de joh Mbsdi .53.4245

Pvstv bouup ū f Bpbse sftpmjpo ebf e. Jvrn44. 4243 boe Si bsf i p̄ref st (sftpmjpo ebf e Jvrn45. 4243. ū f Cpn qboz i bt jttvf e 3; cpovt ti bsft pḡbdf w̄bmf ₹ 32 f bdi ḡpsf w̄ sz 3 f jytjoh ḡm̄q̄bje vq qsf ḡsf odf ti bsf pḡbdf w̄bmf ₹ 32 f bdi boe bddpsejohrn 4; .995 cpovt ti bsft x f sf jttvf e. x i jdi x f sf b̄mpuf e po Avhvtu5. 4243) ū f "Bpovt lttvf ff- cz dbqjbr̄sjoh ū f Rf ūbjof e f bsojoh pḡpvs Cpn qboz 0Fvs ū f s f bdi qsf ḡsf odf ti bsf pḡbdf w̄bmf pḡ ₹ 32 f bdi p̄gū f Cpn qboz i bt cff o tq̄r̄j̄oūp ux p qsf ḡsf odf ti bsft pḡbdf w̄bmf pḡ INR ₹ 7 f bdi) ū f "Sq̄r̄j̄ff0

, , Ti f Cpn qboz i be b̄mpuf e 84.8: 2 Er vjuz Si bsft pḡ ₹ 7 f bdi up Wbhof s Ljn juf e bt ḡm̄q̄bje vq qvstv bouup dpowf stjpo pḡ Npo Cvn n vrb̄j̄w̄ Cpn qv̄r̄psz Cpowf sjc̄r̄h Psf ḡsf odf Si bsft 0lō bddpsebodf x jū ū f ū sn t p̄gū f ti bsf i p̄ref st (bhsf n fou ū f NCCCCPS x f sf dpowf sūf e joup Er vjuz Si bsft jo ū f sb̄j̄p pḡ 3-3 x jū p̄vuq̄bn f oupḡboz beēj̄j̄pobn̄dpowf stjpo qsjdf 0Addpsejohrn. op beēj̄j̄pobn̄pot̄jef sb̄j̄po x bt q̄bje cz Wbhof s Ljn juf e buu f ūjn f p̄gd̄powf stjpo p̄gū f NCCCCPS joup Er vjuz Si bsft 0

-II. Tlj kw0s uhihuhqfhv dqg uhvūf w̄r qv d̄w̄f khg w̄ Ruhuhqfh vkduhv

Ti f Cpn qboz i be pv̄t̄boējoh Nj̄m̄ 2022223 & Npo/Cvn vrb̄j̄w̄ Cpn qv̄r̄psz Cpowf sjc̄r̄h Psf ḡsf odf Si bsft)-NCCCCPS (+pḡ ₹ 32 f bdi jttvf e bub qsf n jvn pḡ ₹ 8.2490: qf sti bsf 0Ebd i p̄ref sp̄ḡsf ḡsf odf ti bsft i bt bs̄j̄hi uup w̄p̄f por̄n po sftpm̄j̄pot q̄r̄bdf e cf ḡpsf ū f Cpn qboz x i jdi ejsf d̄m̄b? f d̄t ū f s̄j̄hi ububdi fe up qsf ḡsf odf ti bsf i p̄ref st 0Ti f Psf ḡsf odf ti bsft i b̄w̄ cff o dpowf sūf e joup Er vjuz Si bsft jo ū f sb̄j̄p pḡ 3-3 b* f sc̄povt boe tq̄r̄j̄oūp Np̄w̄ n cfs 52. 42430

66 Pvkhuht xlv&

₹ lq ānk̄v.

	Av dw N duf k 7506467	Av dw N duf k 7506466
-d. Uhf xulw̄hv Ruhp lxp		
Bdāqfh dv dwehj lqqlaj r i vkh &hdu	• 9279	• 9279
Aee <An pvousf df jw̄f e evsjoh ū f zfs	/	/
Bdāqfh dv dwhqg r i vkh &hdu	• 9279	• 9279
-e. Ghqhudo Thvhuyhv		
Bdāqfh dv dwehj lqqlaj r i vkh &hdu	544214	544214
Aee <Aeej̄j̄pot evsjoh ū f zfs	/	/
Bdāqfh dv dwhqg r i vkh &hdu	544214	544214
-f. Thv̄lqhg Eduqlaj v		
Bdāqfh dv dwehj lqqlaj r i vkh &hdu	5' 07• 8258	570792 '
Aee <Nf uPsp̄gū 1) Lptt + ḡps ū f zfs	9.637023	7.: 88067
Aee 1) Lf tt + <Rf n f btvsf n f oupgū f ef ḡof e cf of guq̄r̄bot) of upḡby+	)350 5+	)32067+
Lf tt <Uj̄j̄t̄f e ḡsj̄ttvf pḡ Bpovt Si bsft	/	)3.; 880 4+
Lf tt <Fjobn̄j̄w̄ef oe po Er vjuz Si bsft	)636029+	)53023+
Bdāqfh dv dwhqg r i vkh &hdu	6807 " 5259	5' 07• 8258
Vr v̄lo	680' : 294	5' 0' • 28•

Notes to the Standalone Financial Statements

gps u f z f b s f o e f e Mbsdi .53 4245

Dlvwlexwlr q p dg h d q g s u r s r v h g

-₹lq d n k v.

RATVICWMATU	Av dw N d u f k 7506467	Av dw N d u f k 7506466
Cd vk Dlylghqg r q Et xlv & Ukd h gh f d h g d q g s d l g		
Fjobn D j w j e f o e g p s u f z f b s f o e f e M b s d i . 5 3 . 4 2 4 4) ₹ 3 1 / q f s S i b s f + b o e M b s d i . 5 3 . 4 2 4 3) ₹ 5 q f s t i b s f +	636029	53023
l o u f s j n e j w j e f o e p o E r v j u z S i b s f t q b j e e v s j o h u f z f b s	/	/
D j w j e f o e u b y p o F j o b n e j w j e f o e q b j e e v s j o h u f z f b s	/	/
	85824	75245
R u r s r v h g D l y l g h q g r q E t x l v & U k d h v		
F j o b n D j w j e f o e g p s u f z f b s f o e f e M b s d i . 5 3 . 4 2 4 5 q s p q p t f e j o u f c p b s e n f f u j o h i f r e p o M b z 4 6 . 4 2 4 5 b u ₹ 3 0 1 / q f s S i b s f # # .) F j o b n e j w j e f o e g p s u f q s f v j p v t z f b s f o e f e M b s d i . 5 3 . 4 2 4 4 x b t e f d j e f e ₹ 3 q f s t i b s f j o u f c p b s e n f f u j o h t d i f e v r f e p o M b z 5 2 . 4 2 4 4 +	84302	636029

##Ti f Bpbse pgDjsf dupst i bwf sf dpn n foefe b gobne jw j e f o e p g ₹ 3 0 1 /) g d f w b w f p g ₹ 7 1 / f b d i +) 5 2 & + q f s f r v j u z t i b s f g p s u f z f b s f o e f e M b s d i . 5 3 . 4 2 4 5 p o 6 . 3 6 . 2 8 . 8 : 2 f r v j u z t i b s f t . b n p v o u j o h ₹ 8 4 3 0 2 1 / L b l i t t v c k d u p u f b q q s p w b n p g u f t i b s f i p r e f s t b u u f f o t v j o h A o o v n b f o f s b n M f f u j o h b o e b s f o p u s f d p h o j t e b t b r j b c j r j u z 0

Ti f e f t d s j q j p o p g u f o b w s f b o e q v s q p t f p g f b d i s f t f s w x j u j o O u f s f r v j u z j t b t g n p x t <

-I. U h f x u l w h v R u h p l x p

S f d v s j u f t q s f n j v n j t s f d f j w f e c z u f C p n q b o z p o j t t v f p g t i b s f t b u q s f n j v n 0 T i j t c b r b o d f x j m e f v u j r j t f e j o b d d p s e b o d f x j u u f q s p w j t p o t p g S f d j p o 7 4 p g u f A d u p x b s e t j t t v b o d f p g g m q b j e c p o v t t i b s f t . x s j u f / p ? p g q s f r j m j o b s z f y q f o t f t . d p n n j t t j p o l e j t d p v o u f y q f o t f t p o j t t v f p g t i b s f t l e f c f o u s f t . q s f n j v n q b z b c r h p o s f e f n q u j p o p g s f e f n b c r h q s f g s f o d f t i b s f t l e f c f o u s f t b o e c v z c b d l p g j u t p x o t i b s f t l e f d v s j u f t v o e f s S f d j p o 8 : p g u f A d u 0

-II. G h q h u d o T h v h u y h v

G f o f s b n s f t f s w j t b g f f s f t f s w . s f u b j o f e g p n u f C p n q b o z (t q s p g u t b o e d b o c f v u j r j \$ f e v q p o g r j n j o h d f s u b j o d p o e j u p o t j o b d d p s e b o d f x j u t b u w f p g u f s f r h w b o u A d u 0

-III. T h v l q h g E d u l q j v

R f u b j o f e f b s o j o h t d p n q s j t f c b r b o d f t p g b d d v n v r u f e) v o e j t u s j c v u f e + q s p g u b o e n p t t b u f b d i z f b s f o e b o e c b r b o d f t p g s f n f b t v s f n f o u p g o f u e f g j o f e c f o f g u q r b o t . r f t t b o z u s b o t g s t u p h f o f s b n s f t f s w u b u d b o c f e j t u s j c v u f e c z u f C p n q b o z b t e j w j e f o e u p j u t i b s f i p r e f s t j o d p n q r j b o d f x j u u f s f r v j s f n f o u t p g u f A d u 0

67 CrpplvlrqdqgFhhvlfqfrph

Rduwf xalw	-₹lq adnkv.	
	Fr uvkh & hduhgqhg N duf k 7506467	Fr uvkh & hduhgqhg N duf k 7506466
Cpn n jttjpo boe Ffft lodpn f gpn <		
Djtusjcvujpo pgMv wbnfvoe Pspvdt	72.372088	59.; : 6078
Djtusjcvujpo pglotvsbodf Pspvdt	3; 09	4204;
Supdl cspl joh boe bnjfe tf swjdf t	68023	5: 05
Ouf sFjobodjbnboe Npo Fjobodjbnqspvdt	3.655085	8630 5
Vr wlo	950 8• 2'	7"Q "82'5

-d. Thfrqf lddwrqri jv wv uhyhgxh z lvk uhyhgxhiur p fr qwdfwz lvk fxwv p hw

Rduwf xalw	-₹lq adnkv.	
	Fr uvkh & hduhgqhg N duf k 7506467	Fr uvkh & hduhgqhg N duf k 7506466
Gspst sf wovf)jdf 0Cpousbdfe Psjdf +	73.86; 09	5: .8: 60 3
Lftt<Djtdpvout. sf cbuft. Psjdf Cpodf ttjpot f ud0	/	/
Vr wlo	950 8• 2'	7"Q "82'5

Thyhqxhiur p Ghrj uds klf doN dunhw

Rduwf xalw	-₹lq adnkv.	
	Fr uvkh & hduhgqhg N duf k 7506467	Fr uvkh & hduhgqhg N duf k 7506466
loejb	73.86; 09	5: .8: 60 3
Ovtjef loejb	/	/
Vr wlo	950 8• 2'	7"Q "82'5

Vlp lqj ri Thfrj qlwrqri Thyhqxh

Rduwf xalw	-₹lq adnkv.	
	Fr uvkh & hduhgqhg N duf k 7506467	Fr uvkh & hduhgqhg N duf k 7506466
Rf wovf sf dphojtfe gspst swjdf t qspwjef e buqjoupjgn f	73.86; 09	5: .8: 60 3
Rf wovf sf dphojtfe gspst swjdf t qspwjef e pwsb qf sje pgzfb s	/	/
Vr wlo	950 8• 2'	7"Q "82'5

Ti fsf bsf fyuf sobnadvtpn fst i bwjoh ₹337330891/ Lbl i t boe ₹: .8; 6051/ Lbl i t sf qsf tfojoh 32& psn psf pgu f Cpn qboz(t upbm sf wovf gpusufzbsfoef e Mbsdi .53. 4245 boe Mbsdi .53. 4244 sftqfdjwv rz0

68 Ohwjdlqrqidluydohfkdaqhv

Rduwf xalw	-₹lq adnkv.	
	Fr uvkh & hduhgqhg N duf k 7506467	Fr uvkh & hduhgqhg N duf k 7506466
Ohwjdlq3-avv. r q ilqdqf ldolqvwxp hqw dwidluydoh vkur xj k sur ilw uavv		
Sf dvsjyft i f ræ gpusbejoh / ef tjhobuf e bugjswbmf u spvhi qspguboe rptt	3950 8	5; 5044
Vr wlo	5' 72'	7• 7266

Fdluydohfkdaqhv"

Rduwf xalw	-₹lq adnkv.	
	Fr uvkh & hduhgqhg N duf k 7506467	Fr uvkh & hduhgqhg N duf k 7506466
Rf brjtf e	3: 6023	648033
Uosf brjtf e	)3207+	)540 ; +
Vr wlo	5' 72'	7• 7266

Notes to the Standalone Financial Statements

gpusi f zfbsoef e Mbsdi .53 4245

69 Pvkhuqfr p h

Rduwf x adw	-₹lq adnkv.	
	Fr uvkh &hduhgghg N duf k 7506467	Fr uvkh &hduhgghg N duf k 7506466
louf sf tujodpn f po gobodjbnbtft ut / n f btvsf e bubn psjtf e dptu		
louf sf tupo Bpoet	5805	820 ;
Lpbot up Rf rbf e Pbsuz)Rf g s Npuf 58+	/	2057
Df qptjut x ju Bbol t	3809	6089
Lpbot up En qrpzfft	602	405
Ouf st	370:	3603
Nf uhbjo polwf tun f out n f btvsf e buFVTPL	43203	75: 0;
Djwef oe lodpn f	603	209
Rf oulodpn f)Rf g s Npuf / 58+	: 02	: 06
Pspgupo tbrhpgPspqf sz. Prbouboe Er vjqn fou)of u+	/	3025
Pspgupo Cbodf mbjpo pglf btf Cpousbdu	3908	4: 05
Mbsl f joh boe Aewf sjtf n f oulodpn f	38407	/
Mjtdf mbof pvt lodpn f	204	30 ;
Vr vdo	8' 82 7	: : 5274

6: Ep s a &h ehqhilw h% hqv

Rduwf x adw	-₹lq adnkv.	
	Fr uvkh &hduhgghg N duf k 7506467	Fr uvkh &hduhgghg N duf k 7506466
Sbrbsjft. x bhft boe cpovt	8.24207	7.38704
Cpousjcvjpo up qspwef oug/oe boe puf s g/oe)Rf g s Npuf 57+	8; 0 3	830 ;
Gsbwjuz Eyqf of t t)Rf g s Npuf 57+	8; 0 2	8906
Cpn qf otbuf e Actdof Eyqf of t t)Rf g s Npuf 57+	670:	690 :
Sub? x f rpsf fyqf of t t	4802	4309
Vr vdo	: 067628	90: 72 4

6' Flqdqfh fr vw

Rduwf x adw	-₹lq adnkv.	
	Fr uvkh &hduhgghg N duf k 7506467	Fr uvkh &hduhgghg N duf k 7506466
louf sf tuEyqf of t po gobodjbnbtft ut / n f btvsf e bubn psjtf e dptu		
Uotf dvsf e rbo gpn sf rbf e qbsuz)Rf g s Npuf / 58+	20;	33407
Lf btf rjbcjrjft	32803	: 506
Bbol Ci bshft boe Ouf s Bpspx joh Cptu	370 8	30;
Vr vdo	56627:	50: 0

6" Dhs uhf ldvr q dqg dp r ul' dvr q h% hqv

Rduwf x adw	-₹lq adnkv.	
	Fr uvkh &hduhgghg N duf k 7506467	Fr uvkh &hduhgghg N duf k 7506466
Df qsf djbjpo po Pspqf sz. Prbouboe Er vjqn fou)Rf g s Npuf 33+	42805	44408:
An psj\$bjpo po ROU)Rf g s Npuf 34+	6820 5	64807:
An psj\$bjpo pgloubhjc rh btft ut)Rf g s Npuf 35+	3.75407	74: 02
Vr vdo	6000 2' 5	505' 0 2:

6• Pvkhuh% hqvhv

Rduwf xáduw	-₹lq ádkv.	
	Fr uvkh &hduhqghg Nduf k 7506467	Fr uvkh &hduhqghg Nduf k 7506466
Rf ou	4306	40;
Erfidusjdjuz f yqf otft	; 3085	92072
Rf qbjs boe Mbjouf obodf		
/ Bvjrejoh	5908;	43083
/ Oú f st	365048	345053
lotvsbodf f yqf otft	33603	: 30 8
Bvtjof tt qspn pujpo f yqf otft	8; 6066	692043
Pptubhf boe Cpn n vojdbujo Eyqf otft	395079	3680 6
Tsbw mjh boe Cpowf zbodf f yqf otft	4450 3	34306;
Lf hbnboe qspg ttjponfiyqf otft	3: 8086	368065
Cpn n jttjpo boe Sjujoh Ffft up Djsf dps	78047	73072
Rbutf ' ubyft	; 0;	3604
O?jdf f yqf otft	: 60 7	92044
Lptt potbrhpgPspqf sz. Prbouboe Er vjqn fou	60 3	/
Psjoujoh boe Subypof sz Eyqf otft	7206	450;
Eyqf oejwsf potCpsqpsbf SpdjbnRf tqpotjcrjuz)Rf g s Npuf <62+	322073	92029
Mf n cfti jq boe tvctdsjqjpo	36096	45088
Avejps't Rf n vofsbjpo)Rf g sopuf)b+cf rpx +	65086	3306:
Mjtdf mbof pvt f yqf otft	338062	; 7073
Vr vdo	608: ' 2 6	508: 24

-d. Rd&p hqww dxglwuv*

Rduwf xáduw	-₹lq ádkv.	
	Fr uvkh &hduhqghg Nduf k 7506467	Fr uvkh &hduhqghg Nduf k 7506466
At bvejups)fydmejoh bqqjrtbc rñ ubyft +		
Subwupsz bvejuf g f	62082	33055
Cf sjgdbujo Ffft	4076	2087
Oú f st	/	/
Vr vdo	65086	3306:

, Dpft opujodmef qbzn fout n bef up bvejupt gswbsjpvtsf qpsut boe df sjgdbuft gpusú f Cpn qboz IPO x i jdi bsf sf dpwf sbc rñ gpon ú f tf mjh ti bsi prafst0

74 Iqfr p hvdh% hqvh

-l. Iqfr p hvdh% hqvh uhfr j qlvhg lq Uvdlvnp hqwr i Rur ilwdqg M w dqg PCI”

Rduwf xáduw	-₹lq ádkv.	
	Fr uvkh &hduhqghg Nduf k 7506467	Fr uvkh &hduhqghg Nduf k 7506466
A. Iqfr p hvdh% hqvh uhfr j qlvhg lq Uvdlvnp hqwr i Rur ilwdqg r w”		
Cxuhqwd%		
lo sf tqf dupgdvssf ouzf bs	4.296029	3.862042
lo sf tqf dupgf bsrñi szf bst	40 9	)730 6+
	604: : 2 8	508: “ 27:
Dhihuhg vd%		
lo sf tqf dupgdvssf ouzf bs	693085	587049
	8' 5257	7: 926'
B. Iqfr p hvdh% hqvh uhfr j qlvhg lq PCI”		
Dhihuhg vd%		
lo sf tqf dupgdvssf ouzf bs	)608: +	)5073+
	-82 “.	-7295.

Notes to the Standalone Financial Statements

gpsi f zfbsoef e Mbsdi .53 4245

Pvstvboupu i f Tbybjpo Lbx)An f oen f ou+Osejobodf . 423;)”Osejobodf ffitvfe cz u i f Mjojtusz pglbx boe Jvtjdf)Lf hjtrbjvf Df qbsn f ou+ou Sf qf n cfs 42. 423; . f?fdjwf gpn Aqsjn23. 423; . epn f tjd dpn qbojft i bw u i f pqjpo up qbz Cpsqpsbf jodpn f uby sbf bu44& qmt bqqrjbcfrh tvsdi bshf boe df tt)”Nfx uby sbf ffitvclfd duop df subjo dpoejjpot0o u i f qsf wjvpt zf bs cbtfe po u i f bttf ttn fouepof. u i f Cpn qboz i bt di ptf o up fyf sdjtf u i f pqjpo pgnfx uby sbf 0 Addpsejohm u i f Cpn qboz n bef u i f qspwtjpo gps dvssf ouby boe ef gsf e uby bui f sbf pg4709& jodmejoh bqqrjbcfrh Sv sdi bshf boe Cf tt 0

(ii) Reconciliation of tax expense and the accounting profit

Ti f n blps dpn qpof out pgbyfyqf otfe boe u i f sf dpodjrbjpo pgu f fyqf dfe ubyfyqf otfe cbtfe po u i f f?fdjwf uby sbf pgu f Cpn qboz bu4709& boe u i f sf qpsf e ubyfyqf otfe jo qspgups rtt bsf bt gmpx t<

Rduwf xaldw	Fr uvkh &hdugqhg Nduf k 7506467	Fr uvkh &hdugqhg Nduf k 7506466
Rur ilwehir uh val%	• 0 : 724“	‘ 0’6424“
Vd%Tdvh ds sdhg	4709&	4709&
Iqfr p h val%h% hqvh f ddf xaldvhg dwwkh ds sdf dech val%duvhr q Rur ilwehir uh val%	604’ 2 5	50 : “275
Aelk tun foujo Tbyevf up u i f gmpx joh)uby cf of gu+1byfyqf otfe		
Eyqf otfe t opuef ev djcrh gps uby qvsqptf)of ut	4: 02	3904
Iodpn f Ci bshf bcfrh buDj? f sf ouby sbf	)3052+	)73053+
Ou f st	320:	9207
Aelk tun f out jo sf tqf dupgf bsjfs zf bst	40 9	)730 6+
Vd%h% hqvh uhfr j qlvhg gxulqj vkh &hdu	698“ 24:	5• 972 7
E@hf wlyh Vd%Tdvh	692“(	682“(

(iii) Deferred tax

Df gsf e uby rjbcjrijft bsf u i f bn pvout pgjodpn f ubyft qbzbcfrh jo gw sf zf bst jo sf tqf dupgbybcfrh u n qpsbsz ej? f sf odft 0

Df gsf e uby bttf t bsf u i f bn pvout pgjodpn f ubyft sf dpw sbcrh jo gw sf zf bst jo sf tqf dupgef evdjcrh u n qpsbsz ej? f sf odft 0

Cr p sr qhqwr i Dhi huuhg val% ddeldvhw 3dvvhw duh dv ir ar z v”

Buhdn xs ri Dhi huuhg val% ddeldvhw. 3dvvhw	Av dwAs ul o450 6466	Thfr j qlvhg lq Uvhw p hqw ri Rur ilwdqg Mw	Thfr j qlvhg lq PCI	Av dwNduf k 7506467
Pspqf suz. Pribouboe Er vjqn fou	)49609+	)6720 6+	/	)947053+
En qmpzf f Bf of guOc rjhbujpot	32: 0 8	)409+	608:	3320 9
Fbjs vbmbyjpo pgFjobodjbnlot usv n f out	)306+	)380 6+	/	)3: 0: +
In qbdupo bddpvoupgrjhi upgUtf boe Lf bt f Ljbcjrjuz	4084	)20 : +	/	306
Vr vdo	-5: 82 7.	-8’ 5257.	82 “	-: 7525“.

Buhdn xs ri Dhi huuhg val% ddeldvhw. 3dvvhw	Av dwAs ul o450 6465	Thfr j qlvhg lq Uvhw p hqw ri Rur ilwdqg Mw	Thfr j qlvhg lq PCI	Av dwNduf k 7506466
Pspqf suz. Pribouboe Er vjqn fou	8604;	)55: 08+	/	)49609+
En qmpzf f Bf of guOc rjhbujpot	32: 049	)40 4+	5073	32: 0 8
Fbjs vbmbyjpo pgFjobodjbnlot usv n f out	60 2	)806+	/	)306+
In qbdupo bddpvoupgrjhi upgUtf boe Lf bt f Ljbcjrjuz	3; 079	)380 7+	/	4084
Vr vdo	5• ‘ 247	-7: 926’ .	7295	-5: 82 7.

Ti f gmpx joh ubcrnqspwef t u f ef ubjrnpgjodpn f uby bttf ut boe jodpn f uby rjbcjrjyf t bt pgMbsdi 53.4245 boe Mbsdi 53.4244

(iv) Balance sheet Section

Rduwf xadw	Av dw N duf k 7506467	Av dw N duf k 7506466
Cvssf ouTby Attf u)of u+	95086	32607
Cvssf ouTby Ljbcjrjyf t)of u+	32909	/
Ohwqfr p h w%dvvhw3-dde ldvthv.	-7827.	5482'9

75 Eduqlaj shuvkduh -ERU.

Rduwf xadw	Fr uvkh &hduhgghg N duf k 7506467	-₹lq adnkv. Fr uvkh &hduhgghg N duf k 7506466
Nf uPspgu1)Lptt+b* f s uby gsdbrdvrbujpo pgcbtjd EPS	9.63703	7.: 88067
Wf jhi uf e bwf sbhf ovn cfspgf rvjuz ti bsf t gsdbrdvrbujoh Bbtjd EPS ,	63.628.8: 2	63.586.; 73
Wf jhi uf e bwf sbhf ovn cfspgf rvjuz ti bsf t boe Psf gsf odf Si bsf t gsdjrmufe EPS ,	63.628.8: 2	63.586.; 73
Npn jobmbmf qfsti bsf)Rt+	702	702
Bbtjd Ebsojoh Pfs Si bsf)jo Rvqfft+)NpuAoovbrjtf e+	3903	360:
Djrmufe Ebsojoh Pfs Si bsf)jo Rvqfft+)NpuAoovbrjtf e+	3903	360:

, Pvvstvboupu u f Bpbse sftpmujpo ebuf e. Jv m44. 4243 boe Si bsf i praf st (sftpmujpo ebuf e Jv m45. 4243. u f Cpn qboz i be jttvfe 3; cpovt ti bsf t pggdf wbm f ₹ 32 f bdi gsf wsf sz 3 f yjtjoh g m qbj e vq f rvjuz ti bsf boe qsf gsf odf ti bsf pggdf wbm f ₹ 32 f bdi boe bddpsejoh m 3.; 8.8: .395 cpovt ti bsf t x f sf jttvfe. x i jdi x f sf b m p u f e po Avhvtu5. 4243) u f "Bpovt lttvf ff0Fvsu f s qvstvbou up u f sftpmujpo pgu f Bpbse pgDjsf dpst ebuf e Jv m44. 4243 boe ti bsf i praf st (sftpmujpo ebuf e Jv m45. 4243. f bdi f rvjuz ti bsf boe qsf gsf odf ti bsf pggdf wbm f pg ₹ 32 f bdi pgu f Cpn qboz i be cf fo tqrjujoup ux p f rvjuz ti bsf t boe ux p qsf gsf odf ti bsf t pggdf wbm f pg ₹ 7 f bdi) u f "Sqjrjff0At s f rvjsf e voe f sloe AS 55 "Ebsojoh qfsti bsf ffu f f? f dupgtvdi Sqjrjboe Bpovt jttvf bsf s f rvjsf e up cf bekw t u f e gpusuf qvsqptf pgdpn qvujoh f bsojoh qfsti bsf gsbm i f qf sjpet qsf t f ouf e s f usptqf d y w m 0At b s f t v m u f f? f dupgu f Sqjrjboe u f Bpovt jttvf i bwf cf fo dpotjef s f e jo u f t f Fjobodjbn to gsn b j u p gpusuf qvsqptf pgdbrdvrbujpo pg f bsojoh qfsti bsf gpusuf zfsfoefe Mbsdi 53.42440

Fvsu f s 84.8: 2 Er vjuz ti bsf t pg ₹ 7 Ebd i be cf fo b m p u f e up Wbhof s Ljn j u f e po Np w n c f s 52. 4243 bt g m qbj e vq qvstvbouu dpowf stjpo pg Npo Cvn n vrbujw f Cpn qvrtpsj m Cpowf s j c r h P s f g s f o d f Si bsf t) N C C C P S + 0 A t s f r v j s f e v o e f s l o e A S 5 5 " E b s o j o h t q f s t i b s f f f u f f? f d u p g t v d i d p o w f s t j p o j t s f r v j s f e u p c f b e k w t u f e g p u s u f q v s q p t f p g d p n q v u j o h f b s o j o h t q f s t i b s f g p u s u f z f s f o e f e M b s d i 5 3 . 4 2 4 4 0

Notes to the Standalone Financial Statements

g p s u f z f b s f o e f e M b s d i . 5 3 4 2 4 5

76 Ndvw ulw&Aqdc&vlv r i Avvhw dqg Mdeldvhw

Ti f c f r p x u b c r h t p x t b o b o b r z t j t p g b t t f u t b o e r j b c j r j u f t A o b r z t f e b d d p s e j o h u p x i f o u i f z b s f f y q f d u f e u p c f s f d p w s f e p s t f u h e

-₹lq dnvk.

Rduwf x adw	Av dwN duf k 7506467			Av dwN duf k 7506466		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
AUUEVU						
I Flqdaqf Idodvhw						
)b+ Cbti boe Cbti f r v j w b r h o u t	3.2; 5q 4	/	3.2; 5q 4	3.2; 3Q23	/	3.2; 3Q23
)c+ Bbol Bbrbodf t pu f s u i b o)b+bcpwf	4: 80 ;	42Q2	5280 ;	2Q6	42Q2	42Q6
)d+ Sf d v s j u f t g p s u s e f	987Q 5	/	987Q 5	3.25; Q3	/	3.25; Q3
)e+ Tsbef s f j w b c r h t	7.939Q77	/	7.939Q77	6.558Q5	/	6.558Q5
)f+ Lpbot	5; 0 9	4: Q2	8: Q9	45Q5	3: 0 5	64Q8
)g+ low tun f out	9: 79Q7	4.799Q 6	32.657Q4	/	4.55; Q 5	4.55; Q 5
)h+ Ou f s g o b o d j b n b t t f u t	746Q3	624Q3	; 48Q4	742Q7	4; 9Q9	: 39Q7
Vr vdoFlqdaqf IdoAvvhw	5: Q6: 29	7Q46: 29	5: Q758Q4	‘ 0442 9	60 ‘ 92 7	• 0 ‘ : 2 ‘
II Or q1Flqdaqf Idodvhw						
)b+ Cvssf ouTby Attf u)of u+	95Q6	/	95Q6	/	3260 7	3260 7
)c+ Df g s s f e l b y b t t f u t)of u+	/	/	/	/	/	/
)d+ Pspqf s u z . P r b o u b o e E r v j q n f o u	/	3.5270 3	3.5270 3	/	3.5; 6Q85	3.5; 6Q85
)e+ Rjhi u p g v t f b t t f u t	/	3.423Q5;	3.423Q5;	/	; 39Q87	; 39Q87
)f+ I o b o h j c r h b t t f u t	/	35.526Q45	35.526Q45	/	36.829Q6	36.829Q6
)g+ O u i f s o p o / g o b o d j b n b t t f u t	946Q8:	52Q87	9760 5	654Q88	37Q4	66: Q:
Vr vdoOr q Flqdaqf IdoAvvhw	‘ • ‘ 2 ‘ 6	590 ‘ 85 Q ‘	5: 0 7 • 2 4	8762 :	5 ‘ 0 47 • 2 ‘	5 ‘ 0 8 ‘ 6 2 9
Vr vdoAvvhw	5 ‘ 0 4 ‘ 7 2 ‘	5 ‘ 0 ‘ : • 2 7	79 • 97 2 4	‘ 0 8 7 2 5	5 • 0 5 9 2 ‘ 6	6 ‘ 0 8 • 2 8 7
LIABILITIES						
I Flqdaqf IdoMdeldvhw						
)b+ Tsbef q b z b c r h t						
)j+ T p u b n p v u b o e j o h e v f t p g n j d s p b o e t n b m i o u f s q s j t f t	/	/	/	/	/	/
)jj+ T p u b n p v u b o e j o h e v f t p g d s f e j u p s t p u f s u i b o n j d s p b o e t n b m i o u f s q s j t f t	7.375Q44	/	7.375Q44	6.698Q6:	/	6.698Q6:
)c+ L f b t f r j b c j r j u f t	6230 7	: 730 8	3.475Q3	573Q2;	834Q99	; 850 8
)d+ O u i f s g o b o d j b n b t t f u t	2Q 6	/	2Q 6	90 4	/	90 4
Vr vdoFlqdaqf IdoMdeldvhw	9Q992 5	“ 952 ‘ :	: 0 8 4 ‘ 2 ‘	80 ‘ 7 9 2 7 •	: 5 6 2 ‘	9Q88 “ 2 5:
II Or q1Flqdaqf IdoMdeldvhw						
)b+ Cvssf ouTby Ljbcjrjuz)of u+	329Q9	/	329Q9	/	/	/
)c+ Df g s s f e T b y L j b c j r j u f t)of u+	/	853Q8:	853Q8:	/	386Q95	386Q95
)d+ Pspwtjpot	3; 4Q6;	46: Q5	662Q 4	3: 2Q5	474Q64	654Q77
)e+ O u i f s o p o / g o b o d j b n b t t f u t	3.93; Q5	/	3.93; Q5	3.666Q9	/	3.666Q9
Vr vdoOr q1Flqdaqf IdoMdeldvhw	6Q45 • 2 •	“ • • 2 5	60 ‘ • • 2 4	5Q 6 8 2 7 4	85 ‘ 2 9	6Q485 2 9
Vr vdoMdeldvhw	‘ 9 ‘ 9 2 4	50 7 5 2 8 ‘	• 0 7 4 ‘ 2 ‘	: 0 8 9 • 2 •	5 0 4 6 • 2 6	‘ 0 8 “ • 2 5

77 Flqdqf ldoqvwvx p hqw

jj+ Cds lvdoN dqdj hp hqw

Ti f Cpn qboz(t pck djw g s dbqjubm bobhf n f oujt up f otv s f u bujun bjobjot b t b c r h dbqjubntusvdw s f x ju u f g d v t p o p u b m f r v j u z u p v q i p r e j o w f t u p s . d s f e j u p s b o e d v t u p n f s d p o f i e f o d f . u p f o t v s f g w s f e f w r p q n f o u p g i t c v t j o f t t b o e s f n b j o h p j o h d p o d f s o 0 T i f C p n q b o z j t g d v t f e p o l f f q j o h t u s p o h d b q j u b n e b t f u p f o t v s f j o e f q f o e f o d f b o e t v t b j o f e h s p x u j o c v t j o f t t 0 T i f C p n q b o z e f u f s n j o f t u f d b q j u b m b o b h f n f o u s f r v j s f n f o u c b t f e p o b o o v b n p q f s b j o h q r b o t b o e p r o h u f s n b o e p u f s t u s b u f h j d j o w f t u n f o u q r b o t 0 T i f C p n q b o z n p o j u p s t d b q j u b n p o u f c b t j t p g u f d b s s z j o h b n p v o u p g f r v j u z r h t t d b t i b o e d b t i f r v j w b r f r o u t b t q s f t f o u f e j o u f c b r b o d f t i f f u 0 T i f g r o e j o h s f r v j s f n f o u t b s f q s f e p n j o b u f r a n f u u s p v h i f r v j u z b o e p v u p g d b t i g p x h f o f s b u f e g s n p q f s b j o p t

Ti f Cpn qboz n bobhf t u f dbqjubntusvdw s f b o e n b l f t b e k t u n f o u t u p j u o u f r j h i u p g d i b o h f t j o f d p o p n j d p o e j u p o t b o e u f s j t l d i b s b d f s j t u j d t p g u f v o e f s r z j o h b t t f u t 0 l o p s e f s u p n b j o b j o p s b e k t u u i f d b q j u b n t u s v d w s f . u f C p n q b o z n b z b e k t u u f b n p v o u p g e j w e f o e q b j e u p t i b s f i p r e f s t . s f u s o d b q j u b m p t i b s f i p r e f s t . j t t v f o f x t i b s f t p s t f m a p o / d p s f b t t f u t u p s f e v d u f e f c u 0

Rduwf x adw	- ₹ l q a n k v .	
	Av dwN duf k 7506467	Av dwN duf k 7506466
Df cu	/	/
Er v j u z	48.8680 5	3; .87; 0 4
Dhevw Et xlv&Tdwr -(.	424(	424(

Lf b t f r j b c j r j u z b s j t j o h p o b d d p v o u p g j n q r f n f o u b j p o p g l o e A S 3 3 8 j t o p u d p o t j e f s f e j o u f b c p w f x p s l j o h . b t j u j t b j b c j r j u z 0 N p d i b o h f t x f s f n b e f j o u f p c k d j w t . q r r j d j f t p s q s p d f t t f t g s n b o b h j o h d b q j u b n e v s j o h u f d v s s f o u z f b s b o e q s f w j p v t z f b s t 0

jjj+ Cdvnj r u&Z lvh f advllif dwr q r i l qdqf ldoqvwvx p hqw”

Ti f b d d p v o j o h d r b t t j g d b j p o p g f b d i d b u f h p s z p g g o b o d j b n j o t u s v n f o u t b o e u f j s d b s s z j o h b n p v o u t b s f t f u p v u c f r p x < - ₹ l q a n k v .

Rduwf x adw	Av dwN duf k 7506467				
	Amortised Cost	FVTOCI	FVTPL	Total carrying value	Total fair value
Flqdqf ldoAvvhw					
Cbti boe Cbti f r v j w b r f r o u t	3.2; 50 4		/	3.2; 50 4	3.2; 50 4
Bbol Bbrbodf t pu f s u bo Cbti boe Cbti f r v j w b r f r o u t	5280 ;	/	/	5280 ;	5280 ;
Sf d v s j j f t g s u s b e f	/	/	9870 5	9870 5	9870 5
Tsbe f s f d f j w b c r f i t	7.939077	/	/	7.939077	7.939077
Lpbot	8: 09	/	/	8: 09	8: 09
l o w f t u n f o u t ,	790 2	/	: .398068	: .456048	: .456048
Ou f s g o b o d j b n b t t f u t	; 48064	/	/	; 48064	; 48064
Vr vdo	“05’ 42’ 9	1	“0 8627	5’ 057268	5’ 057268
Flqdqf ldoMde ldvhw					
Tsbe f q b z b c r f i t	7.375044	/	/	7.375044	7.375044
Lf b t f r j b c j r j u j f t	3.475093	/	/	3.475093	3.475093
Ou f s g o b o d j b n j b c j r j u j f t	20 6	/	/	20 6	20 6
Vr vdo	: 084’ 2 ‘	/	/	: 084’ 2 ‘	: 084’ 2 ‘

Notes to the Standalone Financial Statements

g s u f z f b s f o e f e M b s d i . 5 3 4 2 4 5

- ₹ l q a n k v .

Rduwf x adu	Av d w N d u f k 7 5 0 6 4 6 6				
	Amortised Cost	FVTOCI	FVTPL	Total carrying value	Total fair value
Flqdqf ldoAvwhw					
Cbti boe Cbti f r v j w b r h o u t	3.2: 3023	/	/	504' 5245	504' 5245
Bbol Bbrbodf t p u i f s u b o C b t i b o e C b t i f r v j w b r h o u t	4206	/	/	6428	6428
Sf d v s j y f t g s u s b e f	/	/	3.25; 073	5047' 295	5047' 295
Tsbe f s f d f j w b c r f i t	6.55805	/	/	8077' 27	8077' 27
Lpbot	6408	/	/	8625	8625
l o w t u n f o u t ,	904	/	35207	57' 2	57' 244
O u f s g o b o d j b n b t t f u t	: 3907	/	/	' 5' 2 9	' 5' 2 9
Vr vdo	: 074927	1	505' 425	' 08' 92 7	' 08' 92 :
Flqdqf ldoMdelvhw					
Tsbe f q b z b c r f i t	6.69806	/	/	808' : 28	808' : 28
L f b t f r j b c j r j y f t	; 850 8	/	/	• : 72'	• : 72'
O u f s g o b o d j b n b c j r j y f t	90.4	/	/	' 2' 6	' 2' 6
Vr vdo	9088' 25	1	1	9088' 25	9088' 25

, l o w t u n f o u t e p f t o p u j o d m e f j o w t u n f o u j o t v c t j e j b s f t x i j d i b s f n f b t v s f e b u d p t u 0

)))))+ **FdluYdoxh Hlhuduf k&**

Fbjsvbmwf jt u f q s j d f u b u x p v r e c f s f d f j w e u p t f m b o b t t f u p s q b j e u p u s b o t g s b r j b c j r j u z j o b o p s e f s z u u s b o t b d j p o j o u i f q s j o d j q b m p s n p t u b e v b o u b h f p v t + n b s l f u b u u f n f b t v s f n f o u e b u f v o e f s d v s s f o u n b s l f u d p o e j j p o t j j 0 b o f y j u q s j d f + s f h b e r f h t p g x i f u f s u b u q s j d f j t e j s f d u z p c t f s w b c r h p s f t u j n b u f e v t j o h b w b m b j p o u f d i o j r v f 0

Fj o b o d j b n b t t f u t b o e g o b o d j b n b c j r j y f t n f b t v s f e b u g j s w b m w f j o u f B b r b o d f S i f f u b s f h s p v q f e j o u p u s f f r h w r n p g b g j s v b m w f i j f s b s d i z 0 T i f u s f f r h w r m b s f e f g o f e c b t f e p o u f p c t f s w b c r j r j u z p g t j h o j g d b o u j o q v u t u p u f n f b t v s f n f o u b t g m p x t <

L f w n 3 < r v p u f e q s j d f t) v o b e l w t u f e + j o b d j w f n b s l f u t g s j e f o j d b n b t t f u t p s r j b c j r j y f t

L f w n 4 < j o q v u t p u f s u b o r v p u f e q s j d f t j o d m e f e x j u j o L f w n 3 u b u s f p c t f s w b c r h g s u f b t t f u p s r j b c j r j u z . f j u f s e j s f d u z p j o e j s f d u z

L f w n 5 < v o p c t f s w b c r h j o q v u t g s u f b t t f u p s r j b c j r j u z 0

Fbjsvbmwf p g u f C p n q b o z (t g o b o d j b n b t t f u t b o e g o b o d j b n b c j r j y f t u b u s f n f b t v s f e b u g j s w b m w f p o b s f d v s s j o h c b t j 0

) b + T i f C p n q b o z v t f t u f g m p x j o h i j f s b s d i z g s e f u f s n j o j o h b o e l p s e j t d r p t j o h u f g j s v b m w f p g g o b o d j b n b t t f u t c z w b m b j p o u f d i o j r v f t <

Flqdqf ldoAvwhw Av d w N d u f k 7 5 0 6 4 6 7	Level 1	Level 2	Level 3	Total
AwidluYdoxh vkur xj k s u r i l w u a v w				
Sf d v s j y f t g s u s b e f	92; 046	7808;	/	' : 92 7
l o w t u n f o u t	: .398068	/	/	' 05' : 28
Vr vdo	"0" "92 4	9: 2 •	1	"0 8627•

Flqdqf ldoAvwhw Av d w N d u f k 7 5 0 6 4 6 6	Level 1	Level 2	Level 3	Total
AwidluYdoxh vkur xj k s u r i l w u a v w				
Sf d v s j y f t g s u s b e f	: 2406	45809	/	5047' 295
l o w t u n f o u t	35207	/	/	5742 9
Vr vdo	• 772•	67: 2 '	1	505' 425

T i f s f j t o p n p w n f o u g s p n c f u x f f o L f w n 3 . L f w n 4 b o e L f w n 5 0

c) **Flqdqf ldlolqvwpx hqwp hdvxuhg dwAp r ulvhg Cr vw**

Ti f dbsszjoh bn pvoupggobodjbnbtft ut boe góbodjbnmjbcrjnjf n f btvse bubn psjtf e dptujo ú f góbodjbnubuf n fout bsf bsf bt pobcrh baqspjyn bújo pgu f js gjs wbmft t jodf ú f Cpn qboz epf t opubodjdbuf ú buu f dbsszjoh bn pvout x pvrae cf t jhojdbouzej? f sf ougpn ú f wbmft t ú bux pvrae f w ow bma cf sf df jwf e pstf urhe0

78 Flqdqf ldoTlvn Ndqdj hp hqv0P ehf vlyh dqg Rr df lhw

Ti f Cpn qboz(t Bpbse pgDjsf dupst i bt pwf sbmsf tqpotjcrjuz gpusú f f t ubc rjt i n fouboe pwf stjhi upgu f Cpn qboz(t sjtl n bobhf n fougpn fx psl 0Ti f Cpn qboz(t cvtjof tt bdjvjwf t bsf fyqptf e up bwsj f uz pggobodjbnstl t. obn f rnrj vjeuz sjtl . dsf ejusjtl boe n bsl f usjtl 0Rjtl n bobhf n fouqprjdf t i bwf cff o f t ubc rjt i f e up jef oujz boe bobztf ú f sjtl t gdf e cz ú f Cpn qboz. up tf uboe n pojps baqspqsbuf sjtl rjn jut boe dpousprh qf sjepejdbm sf wj x boe sf gnduu f di bohft jo ú f qprjz bddpsejohr0

Ti f Cpn qboz(t Mbobhf n fousf vjfx t ú f bef r vbdz pgu f sjtl n bobhf n fougpn fx psl jo sf rújo up ú f sjtl t gdf e cz ú f Cpn qboz0

-d. CuhglwTlvn<

Csf ejusjtl sf g st up sjtl ú bub dpvouf sqbsuz x jmf gvrupo jut dpousdubnrc rjnbjpot sf tvnjoh jo góbodjbnmptt up ú f Cpn qboz0 Csf ejuRjtl bsjft t qsjodjqrmm gpn ú f Cpn qboz(t dbti boe cbol cbrbodf t. usbef sf df jwbc rht. jowf tun fout. tf dvsjft i f ra gpus usbef . rbot. boe tf dvsjz ef qptjut0

Ti f dbsszjoh bn pvout pggobodjbnbtft ut sf qsf tf ouu f n byjn vn dsf ejusjtl fyqptvsv 0Csf ejusjtl btft ttn foupo wbsjptv dpn qpof out jt eft dsjcf e cf rpx <

-I. Vudgh uhf hlyde dhv

Ti f Cpn qboz(t usbef sf df jwbc rht qsn bsjzjodmef sf df jwbc rht gpn btft un bobhf n f oudpn qbojft t)AMCt + gpus tf swjdf t qspwjef e0Ti f tf dbssjft rjn juf e dsf ejusjtl cbtf e po ú f góbodjbnmptjupo pqaqsbjft boe Cpn qboz(t i jt psjdbm yqf sjf odf pg efbjoh x ju ú f tf qbsjft0

-II. Cdvk dqg f dvk ht xlyddhqw0edqn ghs r vlw0lqyhvw hqwd dqg Uhf xulvhw khg ir uwudgh

Ti f Cpn qboz n bjobjot jut dbti boe dbti fr vjwbrout. cbol ef qptjut. jowf tun fou boe tf dvsjft i f ra gpus usbef x ju sf qvuf e cbol t. góbodjbnjotjwújpot. boe dpsqpsbft0Ti f dsf ejusjtl po ú f tf jotusv n fout jt rjn juf e cf dbvtf ú f dpvouf sqbsjft bsf cbol t boe i jhi dsf ejusjft e góbodjbnjotjwújpot boe dpsqpsbft bttjhof e cz dsf ejusjoh bhf odjft0

-III. Uhf xulv&Dhs r vlw dqg Mr dqv

Ti jt dpotjut pgrbot hjwf o up En qrpzft boe Sf dvsjz Df qptjut hjwf o up rftt pst bt x f mnt up vjuz qspwjef st rjt f Erfdsjdz dpn qbojft0Ti f tf dbssjft rjn juf e dsf ejusjtl cbtf e po ú f góbodjbnmptjupo pqaqsbjft boe Cpn qboz(t i jt psjdbm yqf sjf odf pgef brjoh x ju ú f tf qbsjft0

-e. NdunhwTlvn”

Mbsl f usjtl jt ú f sjtl pgdi bohft jo n bsl fuqsjdf t evf up gsf jho fydi bohft sbuf t. jowf sf tusbft x i jdi x jmb? f duu f Cpn qboz(t jodpn f psu f wbmft pgjut góbodjbnjotusv n fout0Ti f pck djwf pgn bsl f usjtl n bobhf n foujt up n bobhf boe dpouspm bsl f usjtl fyqptvsv t x ju jo bddf qbc r h qbsbn f uf st. x i jrhpqjn jtjoh ú f sf wso0

Mbsl f usjtl fyqptvsv t bsf n fbtvse vtjoh tf otjvjuz bobzjt0Ti f sf i bt cff o op di bohft jo ú f n f btvse n fouboe n bobhf n fou pgu f Cpn qboz(t fyqptvsv up n bsl f usjtl t0

-I. Fr uhj q f xuhqf & ulvn

Ti f gydjopbnm dsvsf odz pgu f Cpn qboz jt INR0Ti f Cpn qboz epf t opui bwf n búf sjbngsf jho dsvsf odz fyqptvsv 0Hf odf . dsvsf odz sjtl jt wf sz rjn juf e0

-II. Rulh Tlvn ”

Psjdf sjtl jt ú f sjtl ú buu f wbmft pgu f góbodjbnjotusv n foux jmgndubuf bt bsf tvrapgd bohft jo n bsl fuqsjdf t boe sf ruf e n bsl f uwbsjcrht jodmejoh jowf sf tusbft gpus jowf tun fout jo ef cupsjfof e n vwbnjoet boe ef cutf dvsjft t. dbvtf e cz gdupst tqf djgd up boe jwvbnjowf tun fout. jut jt vsv boe n bsl f w0Ti f Cpn qboz(t fyqptvsv up qsjdf sjtl bsjft t gpn ejwf stjgf e jowf tun fout jo n vwbnjoet boe Bpoet. boe Sf dvsjft i f ra gpus usbef . boe drbtjgf e jo ú f cbrbodf ti ff ubu gjs wbmft up shi qspgups rtt0

STRATEGIC REPORT Pg4683 (STATUTORY REPORTS Pg4:) 3798 FIOACIAMUWAVENE OVU Rj 2577169-

Notes to the Standalone Financial Statements

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- ₹lq adnkv.			
Ckdqj hv lq Rulfhv r i lqyhwp hqw dqg Uhf x ulvhw khg ir uvwdgh	Ip sdfwr q s ur ilw u s w	Fr uvkh & hdu hqghg N duf k 7506467	Fr uvkh & hdu hqghg N duf k 7506466
- 32&	Pspgucf gsf uby jodsf btf e cz	); 6046	339025
/32&	Pspgucf gsf uby ef dsf btf e cz	); 6046+	)339025+

-III. Iqvhuhvudvhn ulvn

louf sf tusbf sjtl jt u f sjtl u bui f gjsvbmwf ps g y w sf dbti gpx t pgb gobodjbnjotusvn foux jmgvudvbf cf dbvtf pgdi bohft jo n bsl f uouf sf tusbf t0louf sf tusbf sjtl qsn bsjmbstft gpn jow tun f out jo ef cupsjfof e n vwbnyoet boe ef cutf dvsjijt0Ti f Cpn qboz (t jow tun f out jo ef cupsjfof e n vwbnyoet boe ef cutf dvsjijt t bsf qsn bsjmti psulf sn . x i jdi ep opuf yqptf juup tjhojgd boujouf sf tusbf sjtl 0Aeejypobm t jodf u f sf bsf op f yf sobm psspx joht. u f Cpn qboz jt opuf yqptf e up jouf sf tusbf sjtl jo x ju sf tqf duup c psspx joht0

-f. Mt x lglv&ulvn”

Ljr vjeuz sjtl jt u f sjtl u bui f Cpn qboz x jmgdf jo n ff yoh jut pc rnhjpot btt pdjbf e x ju jut gobodjbnjbc jrjijt u bubs tf urhe cz ef rjw s joh dbti ps pu f s gobodjbnbttf ut0Ti f Cpn qboz (t bqaspbd i jo n bobh joh rjr vjeuz jt up f otvsf u bujux jmi bvf tv? jdf oug oet up n ff ujt rjbc jrjijt t0lo epjoh u jt. n bobh n f oudpot jef st cpu opsn bnt boe tuf ttf e dpoej jpot0Ti f Cpn qboz brtp n pojupst u f rfw n p g f yqf duf e dbti jogpx t po usbef boe pu f s sf df jwbc rft uphf u f sx ju f yqf duf e dbti pvugpx t po usbef boe pu f s qbzbc rft0

Ti f Cpn qboz i bt f tbc rjt i f e bo bqaspqsjbf rjr vjeuz sjtl n bobhf n f ougsbn fx psl gpus f n bobhf n f oupgu f Cpn qboz (t ti psulf sn . n fejvn /f sn . boe r poh /f sn . goe j oh boe rjr vjeuz n bobhf n f ouf r vjsf n f out0Ti f Cpn qboz n bobhf n rjr vjeuz sjtl cz n bjoubjoh bef r vbf sf tf swf t boe cz dpoujovpvrzn pojupsjoh dbti gpx t. boe cz n budi joh u f n buvsjuz qspgrft pg gobodjbnbttf ut boe rjbc jrjijt t0

Cr qvdf vx dop dx ulvhw r i ilqdqf ldoddeldvhw

Ti f ubcrf cf rpx qspw jef t ef ubjrnsf hbsejoh u f dpousbdv bnm buvsjijt f pggobodjbnjbc jrjijt t bt buMbsdi 53. 4244 <

- ₹lq adnkv.				
Rduwf x adw	W s w 5 & hdu	519 & hdu	N r u h vkdq 9 & hdu	Vr vdo
Mde ldvhw				
Tsbef qbzbc rft	7.375044	/	/	90597266
Lf btf rjbc jrjijt t	6230 7	: 730 8	/	505972 5
Ou f s gobodjbnjbc jrjijt t	20 6	/	/	42’ 8
Vr vdo	90992 5	“952’:	/	: 084’ 2 ‘

Ti f ubcrf cf rpx qspw jef t ef ubjrnsf hbsejoh u f dpousbdv bnm buvsjijt f pggobodjbnjbc jrjijt t At buMbsdi 53. 4244 <

Rduwf x adw	W s w 5 & hdu	519 & hdu	N r u h vkdq 9 & hdu	Vr vdo
Mde ldvhw				
Tsbef qbzbc rft	6.69806:	/	/	808’ : 28“
Lf btf rjbc jrjijt t	57302;	834099	/	• : 72’:
Ou f s gobodjbnjbc jrjijt t	90 4	/	/	‘ 2’ 6
Vr vdo	80’ 792’•	: 562 ‘	/	9088“ 25:

79 Dhvdlor i Ep s a & h v B h q h i l w

-d. Dhilqhg Cr qvlexvr q Rdlqv

Ti f Cpn qboz i b t e f g o f e d p o u s j c v j p o q r b o j o g s n p g P s p w j e f o u F v o e b o e E n q r p z f f S u b u l o t v s b o d f S d i f n f g s r v b r j g j o h f n q r p z f f t 0 U o e f s u f S d i f n f t . u f C p n q b o z j t s f r v j s f e u p d p o u s j c v u f b t q f d j g f e s b u f t u p g y o e u f t d i f n f t 0

Cr qvlexvr q w	- ₹ l q a n k v .	
	Fr uvkh & hduhgqhg Nduf k 7506467	Fr uvkh & hduhgqhg Nduf k 7506466
Pspwjef ouFvoe	730 8	660 :
En qrpzff Subulotvsbodf Sdi f n f	390 7	380 3
Vr vdo	: • 2'5	: 52•

-e. Dhilqhg B h q h i l w R d l q v

Ti f C p n q b o z q s p w j e f t g s s f u j s n f o u c f o f g u t j o u i f g s n p g G s b u j u z 0 T i f C p n q b o z (t h s b u j u z t d i f n f) g y o e f e + q s p w j e f t g s m n q t v n q b z n f o u p w t u f e f n q r p z f f t b u s f u j s n f o u e f b u x i j r h j o f n q r p z n f o u p s p o u f s n j o b j p o p g f n q r p z n f o u p g b o b n p v o u r f v j w b r f o u p 3 7 e b z t t b r b s z q b z b c r f h g s f b d i d p n q r h u f e z f b s p g t f s w j d f t v c l k d u p b d f j j o h p g ₹ 4 2 L b l i t 0 V f t u j o h p d d v s t v q p o d p n q r h u j p o p g 7 z f b s t p g t f s w j d f 0 i f C p n q b o z d p o u s j c v u f t h s b u j u z r j e r j y f t u p u f P s v e f o u C p s q p s b u f A e w j t p s z S f s w j d f t L u e E n q r p z f f (t G s p v q G s b u j u z F v o e) u i f T s v t u + 0 T s v t u f t b e n j o j t u b s p s d p o u s j c v j p o t n b e f u p u f T s v t u b o e d p o u s j c v j p o t b s f j o w t u f e j o l o t v s f s M b o b h f e F v o e t 0

Ti f q s f t f o u w b m f p g u f e f g o f e c f o f g u t q r b o x b t n f b t v s f e v t j o h u i f q s p k d u f e v o j u d s f e j u n f u p e 0

Ti f g r m p x j o h i b c r f t t f u p v u i f t u b w t p g u f h s b u j u z q r b o b o e b n p v o u t s f d p h o j t f e j o u i f g o b o d j b n t u b f n f o u t <

-l. Ruhvqwydoxh ri ghilqhg ehqhilwredj dvr q

Rduwf xadw	- ₹ l q a n k v .	
	Fr uvkh & hduhgqhg Nduf k 7506467	Fr uvkh & hduhgqhg Nduf k 7506466
Bdadqfh dwkx ehj lqqlaj ri vkh & hdu	7“926“	7592 6
Cvssf outf swjdf dptu	6; 0:	670 7
louf sf tuCptu	4; 03	430 8:
PbtuSf swjdf Cptu	/	/
Ljbcjjuz Tsbog sse lo	/	/
)Ljbcjjuz Tsbog sse e Ovut	)30 9+	)60 4: +
Rf n f b t v s f n f o u) h b j o + l p t t <		
Adubsjbn)Gbjolp t t b s j t j o h g p n D f n p h s b q i j d b e l w t u n f o u t	/	)20 45+
Adubsjbn)Gbjolp t t e v f u p d i b o h f t j o F j o b o d j b n A t t v n q u j p o	)34 0 9+	)43 0 8+
Adubsjbn)Gbjolp t t e v f u p d i b o h f t j o E y q f s j f o d f A e l w t u n f o u	48 0 4	57 0 5
Bf of gut qbje	)34 0 5+	)9 0 7+
Bdadqfh dwkx hqg ri vkh & hdu	8: 6276	7“926“

Notes to the Standalone Financial Statements

g s u f z f b s f o e f e M b s d i . 5 3 4 2 4 5

	-₹lq ᐃnkᐅ.	
FdluYdoxh r i Rᐃlq Avvhw	Fr uvkh &hduhgghg N duf k 7506467	Fr uvkh &hduhgghg N duf k 7506466
FdluYdoxh r i Rᐃlq Avvhw dwkx Bhj lqqqlj r i vkh &hdu	544ᐃ•	
louf sf tulodpn f	9ᐐ;	/
Cpousjcvjpot cz u f En qrpzfs	322ᐐ7	322ᐐ2
Eyqf duf e Cpousjcvjpot cz u f En qrpzft	/	/
Attft ut Tsbog ssf e loAdr vjtjpot	/	/
)Attft ut Tsbog ssf e Ovul Djw tun f out+	/	/
)Bf of guPbje gpn u f Fvoe+	)34ᐐ5+	/
)Attft ut Djtusjcvuf e po Sf urfn f out+	/	/
E?f duf pgAttft uCf jrjoh	/	/
Ti f E?f dupgCi bohft lo Fpsf jho Eydi bohft Rbutf	/	/
Rf wso po Prbo Attft ut. Eydmajoh louf sf tulodpn f	)6ᐐ7+	2ᐐ;
FdluYdoxh r i Rᐃlq Avvhw dwkx Eqg r i vkh &hdu	5• 52ᐑ	544ᐃ•

-II. Ap r xqwtHfr j ql' hg lq vkh Bdᐃdqfh Ukhhw

	-₹lq ᐃnkᐅ.	
Rduwf xᐃlw	Fr uvkh &hduhgghg N duf k 7506467	Fr uvkh &hduhgghg N duf k 7506466
)Psf tf ouVbmf pgBf of guOc rjhbypobuu f f oe pgu f z f bs+	)684ᐐ4+	)5: 7ᐐ: +
FbjsVbmf pgPrbo Attft ut buu f f oe pgu f z f bs	3; 3ᐐ7	322ᐐ;
Ohw-Mde ldu& AvvhwTf r j ql' hg lq vkh Bdᐃdqfh Ukhhw	-6' 5ᐃ' .	-6" 8ᐃ • .

-III. Cr vvr i vkh ghilqhg ehqhilws ᐃq ir uvkh &hdu

	-₹lq ᐃnkᐅ.	
Rduwf xᐃlw	Fr uvkh &hduhgghg N duf k 7506467	Fr uvkh &hduhgghg N duf k 7506466
Cvssf outf swjdf dptu	6; ᐐ:	67ᐐ7
louf sf tudptu	42ᐐ4	43ᐐ:
Pbtutf swjdf dptu	/	/
)Eyqf duf e Cpousjcvjpot cz u f En qrpzft+	/	/
)Gbjot+lLptft po Cvsubjm f out Aoe Sf urfn f out	/	/
Nf uE?f dupgCi bohft jo Fpsf jho Eydi bohft Rbutf	/	/
E% hqvh uhfr j qlvhg lq vkh Uvduhp hqwr i Rur ilwdqg Mrvv	: • 2' 4	: ' 2' 8

-ly. Thfr j qlvhg lq rvkhuCr p s uhkhqvyh lqfr p h

Rduwf xadw	-₹lq adnkv.	
	Fr uvkh &hduhgqhg Nduf k 7506467	Fr uvkh &hduhgqhg Nduf k 7506466
Rf n f bctvsn f oupo ú f of uef gófe cf of gúijbcjrijuz<		
Adubsjbn)GbjolLptt bsjtjoh gpn Df n phsbqi jd Aekwtun f out	/	)2045+
Adubsjbn)GbjolLptt evf up di bohft jo FjobodjbnAttvn qúpo	)34069+	)43027+
Adubsjbn)GbjolLptt evf up di bohft jo Eyqf sjf odf Aekwtun f ou	48064	57075
Rf uwo po Prbo Attf ut. Eydmejoh louf sf tulodpn f	6087	)204; +
Ci bohft jo Attf uCf jrijoh	/	/
Thfr j qlvhg lq vkh PvkhuCr p s uhkhqvyh lqfr p h	5“2 5	572 :
Vr vóof r vwr i vkh ghilqhg ehqhilws adq ir uvkh &hdu	““285	“5274

-y. Vkh p dmuf dvhj r ulhv r i vkh idluydoxh r i vkh w vóos adq dvvhw duh dv ir ar z v”

Rduwf xadw	Fr uvkh &hduhgqhg Nduf k 7506467	Fr uvkh &hduhgqhg Nduf k 7506466
lotvsv sMbobhf e Fvoet,	322&	544(

, lo ú f bctf odf pgef ubjife jognsn búpo sf hbsejoh qrbobttf ut x i jdi jt groefe x jú lotvsvodf Cpn qbojft. ú f dpn qptjúpo pg f bdi n blpsdbuf hpsz pgqrbobttf ut. ú f qf sdf oubhf psbn pvougsf bdi dbuf hpsz up ú f gújsvbrwf pgqrbobttf ut i bt opucf fo ejtdrptf e0

-yl. E% hulqfh Agmavp hqw

Df gófe cf of gúpcrjhbúpo buu f f oe pgzf bs	684054	5: 704:
Prbobttf ut buu f f oe pgzf bs	3; 3027	32204;
OhwP edj dvr q dwkx hqg r i &hdu	-6‘ 52‘ .	-6“9214.
Eyqf sjf odf belwtun f oupo qrbobttf ut rjbcjrijf t hbjoi) rptt+	)48064+	/
Adubsjbn)hbjoi) rptt evf up di bohft jo bttvn qúpot	90 3	3406:

-yll. Rulqf ls dodf vx duldodvxp s vlr qv”

Ti f tjhojgdboubdwbjbnbttvn qúpot gpusú f ef ú sn jobúpo pgu f ef gófe cf of gúpcrjhbúpo bsf ú f ejtdpvousbúf . ú f tbrbsz hspx ú sbúf . busjúpo sbúf boe ú f bwf sbhf rjg f yqf ddbodz0Ti f bttvn qúpot vtfe gpusú f vbrmbúpo pgu f ef gófe cf of gúpcrjhbúpo bsf bt gmpx t<

Djtdpvousbúf)q000	906: &	9049&
Eyqf duf e sbúf pgtbrbsz jodsf btf)q000	8&	8&
Mpsbrjuz	loejbo Attvsf e Ljw t	Indian Assured Lives
	Mpsbrjuz 4234/4236)Uscbo+ Mpsbrjuz 4234/4236)Uscbo+	
Rbúf pgfn qrpzftt wsopw s)q000		
FpsSf swjdf 6 zf bst boe Bf rpx	37&	37&
FpsSf swjdf 7 zf bst boe Acpwf	4&	4&
Rf úsf n f oubhf	7: zf bst	7: zf bst

Etún búf t pggúw sf tbrbsz jodsf btf ublft joup bddpvousjogbúpo. tf ojpsjuz. qspn búpo boe pí f s f rwbougúdupst. tvdi bt tvqqrz boe efn boe jo ú f fn qrpzn foun bslf u0

Notes to the Standalone Financial Statements

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Ti f qrbof yqptft u f Cpn qboz up tjoigdboubdwbsjbsjlt t tvdi bt jousf tusbf sjtl boe jogbujpo sjtl <

Iqiaxvraq ulvn / A tjoigdbouqspqpsjpo pgu f ef gof e cf of gurjbcjrijuz jt rjol f e up jogbujpo0Ao jodsf bt f jo u f jogbujpo sbuf x jm jodsf bt f u f Cpn qboz(t rjbcjrijuz0

Iqvuuvuvuv ulvn / Ti f qsf tf ouvbmwf pgu f ef gof e cf of gurjbcjrijuz jt dbrdvrbuf e vtjoh bejtdpvousbf qsf wbjrjoh n bsl f uzjf rat pgloejbo hpw son f outf dvsjyf t0A ef dsf bt f jo ejtdpvousbf x jmjodsf bt f u f Cpn qboz(t ef gof e cf of gurjbcjrijuz0

-yll. Uhqvlylv&dqd&vlv lq uhvs hf vr i vkh df vxduldodvxp svlr qv xvhg lq f d f xadlv q r i ghilqhg ehqhilwr edj dlv q lv j lyhq ehaz ”

Rduwf xadlv	-₹lq ankv.	
	Fr uvkh &hduhgqhg N duf k 7506467	Fr uvkh &hduhgqhg N duf k 7506466
Pspkf duf e Bf of guOcrjhbujpo po Cvssf ouAttvn qijpot	684054	5: 7049
Df rnb E?f dupg/3& Ci boh f jo Rbuf pgDjtdpvoujoh	)75073+	)68072+
Df rnb E?f dupg/3& Ci boh f jo Rbuf pgDjtdpvoujoh	85093	77088
Df rnb E?f dupg- 3& Ci boh f jo Rbuf pgSbrbsz lods f bt f	7804;	6; 047
Df rnb E?f dupg/3& Ci boh f jo Rbuf pgSbrbsz lods f bt f	)6; 045+	)65024+
Df rnb E?f dupg- 3& Ci boh f jo Rbuf pgEn qrpzf f Tvsopw f s	; 0 4	8089
Df rnb E?f dupg/3& Ci boh f jo Rbuf pgEn qrpzf f Tvsopw f s	)33046+	)907+

Sf otjuvjyft i bwf cffo dbrdvrbuf e up ti px u f n pwn foujo Df gof e Bf of guOcrjhbujpo jo jtrbujpo boe bttvn joh u f sf bsof op pu f sdi boh f tjo n bsl f udpoejjpot buu f bddpvoujoh ebf 0lo qsf tf oujoh u f bcpwf tf otjuvjuz bobzjt. u f qsf tf ouvbmwf pg u f ef gof e cf of gupcrjhbujpot i bt cffo dbrdvrbuf e vtjoh u f Pspkf duf e UojuCsf ejuMf u pe buu f f oe pgu f sf qpsjoh qf sje. x i jdi jt u f tbn f bt u bubqqj f e jo dbrdvrbujoh u f ef gof e cf of gupcrjhbujpo rjbcjrijuz sf dphojt f e jo u f cbrbodf ti f f u0Ti jt bobzjt n bz opucf sf qsf tf ouvjw pgu f bdvbnai boh f jo u f ef gof e cf of gupcrjhbujpo bt jujt vorji f ru u buu f di boh f jo u f bttvn qijpot x pvr pddvsjo jtrbujpo pgpof bopu f s bt tpn f pgu f bttvn qijpot n bz cf dpsf rduf e0

-yll. Vkh z hlj kvhg dyhudj h gxudlv q r i vkh ehqhilwr edj dlv q dv dvn duf k 7506467 lv 59 &hdw2 dv dvn duf k 7506466 lv 59 &hdw.

-l% Ndv ulv & Aqdc&vlv r i vkh Bhqhilwr d&p hqw

Ti f gmpx joht bsof u f f yqf duf e gwsf cf of guqbzn f out gpusi f ef gof e cf of guqrbo <

Rduwf xadlv	-₹lq ankv.	
	Fr uvkh &hduhgqhg N duf k 7506467	Fr uvkh &hduhgqhg N duf k 7506466
Wju jo u f f of yu34 n pou t	3708;	; 05
Bf u f f o 4 up 7 zfbst	9508	8706
Bf zpoe 7 zfbst	35530;	334403
Vr vloh% hf vng s d&p hqw	50864297	505 ‘ 24”

-f. Cr p s hqvduhg devhqf h”

Ti f f n qrpzft bsof f oujue gsrnbf gsf bdi zfbsof pgtf swjdf boe qbsuu f sf pgtvckf duup u f rjn jut tqf djgf e. u f vobwjrfe qpsjpo pgtvdi rnbwt dbo cf bddv vrbuf e psf odbti f e evsjoh buu f f oe pgu f tf swjdf qf sje vq up b n byjn vn pg85 ebzt0 Eyq otft sf dphojt f e jo u f Subf n foupgPspguboe Lptt bn pvout up ₹ 670: Lbl i t gpusi f zfbsoef e Mbsdi 53. 4245) Mbsdi 53. 4244-₹ 690: rbl i t+

Ti f dvssf ouboe opo/dvssf oudrbttjgdbujpo pgpcrjhbujpot voef sef gof e cf of guqrbot boe pu f s rpo h/uf sn cf of gut jt epof cbtft po u f bdvbsjbmrbujpo sf qpsu0

7: Thadvhg Rdu&Dlvf a vxuhv

Thadvr qvkl	Odp h r i Rdu&
a kr a&r z qhg Uxevlgldu&Cr p sdqthv	Psvuf di FjobodjbnSf svjdf t Psjwbf Ljn juf e PsvfouBspl joh Sf svjdf Psjwbf Ljn juf e Gf oof yulotvsbodf Bspl joh Psjwbf Ljn juf e
Dluhf w u3L h&N dqdj hp hqwRhwr qqho	MsoSbolbz R Si bi / Ci bjsn bo boe Mbobhjh Djsf dups MsoSi jsjti Pbuf m/ Wi prh Tjn f Djsf dups boe CEO MsoCi jsbh Ati x jol vn bs Si bi / Wi prh yn f Djsf dups MsoDf f qbl Sppe / loef qf oef ouDjsf dups MsoKsbo Dbub / loef qf oef ouDjsf dups MsoDi jsbkPpees/ Npn joff f Djsf dups MsoAejuzb Si bsn b / Npn joff f Djsf dups)vq up Aqsjn52. 4243+ MsoAojl f uTbruj / loef qf oef ouDjsf dups)x f Q9u Jvof 4243+ Mst0Si jmj Ti bqbs/ loef qf oef ouDjsf dups)x f Q9u Jvof 4243+ MsoCi jsbh Kpu bsj / Ci jf gFjobodbn0? jdf s)x f Q44oe Jvrn 4243+ MsoDi bwnGi f yjb / Cpn qboz Sf dsf usz)x f Q44oe Jvrn 4243+
Thadvyh r i Dluhf w u3L h&N dqdj hp hqwRhwr qqho	Mst0Njl f ub S0Si bi Mst0Rbn f ti C0Si bi Mst0Mbjusz Sbolbz Si bi Mst0Sbl i j Sbolbz Si bi Mst0Fbrhv oj Ci jsbhKvn bs Kpu bsj Mst0Svojbucf o Di vwb Mst0SpobnfPbsf ti Mf i ub Mst0Ci f ubobcf o Bbotjrbnkpu bsj
Eqvwhv r yhu z klfk Dluhf w u3L h&N dqdj hp hqw Rhwr qqhodqg vkhluhadvyhv kdylaj fr qwr or u vlj qlilfdqwlqioxhfh	Rbn f ti C Si bi HUF Ci jsbhl vn bs Bbotjrbnkpu bsj HUF
Eqvwhv kdylaj vlj qlilfdqwlqioxhfh r q vkh fr p sdq& Ep s a&hh,v Gur xs Gudv lv&Vuxvw	Wbhof sLjn juf e PsvfouCpsqpsbf Aewjtpsz Sf svjdf t Lue En qrpzft Gspvq Gsbwju z Fv oe)x f Q; u Avhvtu4243+

Orvh ”1Ti f obn ft pgu f sf rbf e qbsjft boe obusf pgu f sf rbjpoti jat x i f sf dpouspniytut bsf ejtdrptf e jssf tqf djwf pg x i f u f s psopuu f s f i bvf cffo usbotbdjpot cf u f fo u f sf rbf e qbsjft 0Fpspu f st. u f obn ft boe u f obusf pgsf rbjpoti jat jt ejtdrptf e porx i f o u f usbotbdjpot bsf f ouf sf e joup cz u f Cpn qboz x ju u f sf rbf e qbsjft evsjoh u f f yjtuf odf pgu f sf rbf e qbsz sf rbjpoti jq0

Vudqvdf vr qv z lvk vkh Thadvhg Rduwhv

Rduwf x adu	Fr uvkh &hduhg hg Nduf k 7506467	Fr uvkh &hduhg hg Nduf k 7506466
Vudqvdf vr qv z lvk Dluhf w u3L h&N dqdj hp hqwRhwr qqho		
Udadu&E% hqvvh	• ‘ 2 8	“ “ ‘ 26
MsoSbolbz Si bi	429022	3; 5072
MsoSi jsjti Pbuf m	94704:	875062
MsoCi jsbh Kpu bsj	5; 08:	48059
MsoDi bwnGi f yjb	70 :	50 7
Thqwe% hqvvh	924	924
MsoSbolbz Si bi	7062	7062
FlqdoDlylg hqg r q Et xlv& Ukduhv	5• 42 6	58289
MsoSbolbz Si bi	39; 075	35069
MsoSi jsjti Pbuf m	320 3	20 :
MsoCi jsbh Si bi	2089	/
MsoCi jsbh Kpu bsj	2023	/
MsoDi bwnGi f yjb	/	/

Notes to the Standalone Financial Statements

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Rduwf x adw	Fr uvkh &hduhqhg N duf k 7506467	Fr uvkh &hduhqhg N duf k 7506466
		-₹lq adnk.
Ulwlqj Fhhv 1Br dug Nhhwlqj v	6429	5: 24
Ms0Kbsbo Dbub	602	602
Ms0Df f qbl Sppe	707	602
Mt0Si jr qj Ti bqbs	802	507
Ms0Aojl f uTbrbj	602	507
Fl%hg Cr p p lvlr q E% hqv	7: 244	7924
Ms0Kbsbo Dbub	3702	3702
Ms0Df f qbl Sppe	3702	3702
Mt0Si jr qj Ti bqbs	802	702
Bur nhudj h lqfr p h	427	429
Ms0Si jsjt i Pbuf m	20:	/
Ms0Ci jsbh Si bi	207	207
Dhp dvh Ckdj hv Rdlg	*1	1
Ms0Ci jsbh Si bi	,/	/
Mr dq Vdnhq i ur p	74424	‘ 0 4424
Ms Sbolbz Si bi	52202	9.82202
Mr dq Ths dlq w	74424	‘ 0 4424
Ms Sbolbz Si bi	52202	9.82202
IqvhuhvwE% hqv	47•	55629
Ms Sbolbz Si bi	20;	33407
Vudqvdv vr qv z lwk Thawlyh r i Dluhf w u3Lh&Ndqj hp hqwrhwr qgho		
FlqdoDlylg hqg r q Et xlv&Ukduv	: 62:	82•
Ms0Rbn f ti Si bi	804	207
Mt0Mbju sz Si bi	4902	409
Mst0Njl f ub Si bi	302	/
Mst0Fbrhv oj Ci jsbhKv n bs Kpu bsj	,/	/
Mst0Svojucf o Di vwbe	204	/
Mst0Ci f ubocf o Bbotjr bntKpu bsj	,/	/
Mst0Spobn Pbsf ti Mf i ub	204	/
Mt0Sbl i j Si bi	4902	409
ThqwE% hqv	92:	924
Mst0Njl f ub Si bi	708	702
Udadu&E% hqv	5924	92 ‘
Mt0Mbju sz Si bi	3702	70 9
Uddh r i Br qg	• 2 “	1
Mst0Fbrhv oj Ci jsbhKv n bs Kpu bsj	; 0:	/
Bur nhudj h lqfr p h	424•	426
Mst0Njl f ub Si bi	206	204
Mst0Ci f ubocf o Bbotjr bntKpu bsj	207	/
Dhp dvh Ckdj hv Rdlg	425	1
Mst0Njl f ub Si bi	,/	/
Mst0Ci f ubocf o Bbotjr bntKpu bsj	203	/
Vudqvdv vr qv z lwk Uxevlgl duhv r i RuxghqwCr us r udvh Agylvr u&Uhuylf hv Mp lvhg		
Iqvhuhvwlqfr p h i ur p Uxevlgl du&	1	429
Psv ef ouBspl joh Sf svjdf t Pw0Lue0	/	207

Rduwf x adw	Fr uvkh & hduhgqhg Nduf k 7506467	- ₹ lq adnkv. Fr uvkh & hduhgqhg Nduf k 7506466
Mr dq Glyhq w Uxevlglu&	1	504424
Psv ef ouBspl joh Sf swjdf t Pw0Lue0	/	3.72202
Ths d&p hqwr i Mr dq j lyhq w Uxevlglu&	1	504424
Psv ef ouBspl joh Sf swjdf t Pw0Lue0	/	3.72202
Thqwqfr p hiur p Uxevlglu&	“ 24	“ 28
Psv ef ouBspl joh Sf swjdf t Pw0Lue0	: 02	: 06
Uddh ri Br qg	5“ 2 4	1
Psv ef ouBspl joh Sf swjdf t Pw0Lue0	3: 02	/
Uddh ri Br qg	78“ 20	1
Gf oof yulotvsbodf Bspl f st Psjwbf Ljn jf e	56: 06;	/
Thvhduf k Aqg Aqda&lv Uhuylfh Ckdj hv	724	1
Psv ef ouBspl joh Sf swjdf t Pw0Lue0	502	/
Ep s a & hh ehqhilw adqviHuP xw	52“	82“
Gf oof yulotvsbodf Bspl f st Psjwbf Ljn jf e	30 9	60:

Rduwf x adw	Fr uvkh & hduhgqhg Nduf k 7506467	- ₹ lq adnkv. Fr uvkh & hduhgqhg Nduf k 7506466
Rxuf kdvh ri Br qg	5“ 2 5	1
Psv ef ouBspl joh Sf swjdf t Pw0Lue0	3: 03	/
Dhp dvh Ckdj hv Rdlg	426	529
Psv ef ouBspl joh Sf swjdf t Pw0Lue0	204	302
Vudqvdv vr q z lvk Eqvwhv r yhuz klf k Dluhf w u&L h&N dqdj hp hqws hwr qqho dqg vkhl uha&w yhv kdylqj fr qwr o		
FlqdoDlylgqg r q Et xlv&Ukdvh	*1	1
Ci jsbhl v n bs Bbotjrbnkpu bsj / Hvg	*1	1
Rbn f ti C Si bi HUF	/	/
Vudqvdv vr q z lvk Eqvhus ulvh kdylqj vj qli lfdqwlqi a&hf h lq vkh fr p s dq& FlqdoDlylgqg r q Et xlv&Ukdvh	• • 2 ‘	562“
Wbhof sLue	; ; 09	340:
Vudqvdv vr q z lvk Ep s a & hh'v Gur xs Gudv lv&Vuxvw		
Cr qvlexvr q w Gur xs Gudv lv&Fxqg	54424	54429
Psv ef ouCpsqpsbf Aewjt psz Sf swjdf t Lue En qmzf ft Gspvq Gsbwjuz Fv oe	32202	32207

Notes to the Standalone Financial Statements

gpusi f z f bsf oef e Mbsdi .53 4245

Rduwf xadw	-₹lq adnkv.	
	Av dw Nduf k 7506467	Av dw Nduf k 7506466
Pxwvdaqglaj Bdaqfhw		
Pxwvdaqglaj z lvk Dluhf w u3L h&N dqdj hp hqwRhwr qqho		
Udadu&Rd&deh	65.29	5.42
MsoSbolbz Si bi	2047	/
MsoSi jsjti Pbuf m	43603	38807
MsoCi jsbh Kpu bsj	605	507
MsoDi bwbnGi f ujb	204	209
Fl%hg Cr p p lwlr q Rd&deh	1	2
MsoKbsbo Dbub	/	509
MsoDf f qbl Sppe	/	509
Mt0Si jrqi Ti bqbs	/	307
Pxwvdaqglaj z lvk Uxevlgldu&r i RuxghqwCr us r udvh Agylvr u&Uhuylf hv Mp lvhg		
ThqwDhs r vlvT hf hlyhg	427	526
Psvf ouBspl joh Sf swjdf t PwuLue	205	304
Vudgh Rd&deh	52	82
Gf oof yulotvsbodf Bspl f st Psjwbf Ljn juf e	309	604
Pxwvdaqglaj z lvk Thadvlyh r i Dluhf w u3L h&N dqdj hp hqwRhwr qqho		
Udadu&Rd&deh	52.6	72.6
Mt0Mbjusz Si bi	304	504
Vudgh Rd&deh	*1	1
Ci f ubobcf o Bbotjrbnkpu bsj	/	/
Pxwvdaqglaj z lvk Ep s a&hh'v Gur xs Gudvxlw&Vuxvw		
Thfhlydeh	1	429
Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Lue En qrpzf f t Gspvq Gsbwjuz Fvoe	/	207

Rduwf xadw	-₹lq adnkv.	
	Fr uvkh &hduhgghg Nduf k 7506467	Fr uvkh &hduhgghg Nduf k 7506466
Ukr uwWhup Ep s a&hh Bhqhi lwE% hqvhw		
Sbrbsz up KMP	; 9906	; 9904
Sbrbsz up Rf rbujw pgKMP	3702	709
Vr vdofer p s hqvdlwr q s dlq w nh&p dqdj hp hqws hwr qqho	•• 62.8	““ 72.1

Orvni

At qbsupgu f IPO. u f sf x bt p? rpejoh pgti bsf t u spvhi O? f s Fps Sbrfn)-OFS(+cz MsoSi jsjti Pbuf nboe Wbhof s Ljn juf e)-Sf njoh Si bsf i praf st (+upubnjoh up ₹ 3.564078 Lbl i t boe ₹ 63.6: 70 6 Lbl i t sf tqf dujw rz0Ti f Si bsf jttvf fyqf otf busjcvubcrh up Sf njoh Si bsf i praf st i bwf cff o jodvssf e upubnpg ₹ 4.98; 0: Lbl i t pvupgx i jdi ₹ 67; 066 i bwf cff o jodvssf e cz u f Cpn qboz vq up Mbsdi 53.4244 boe cbrbodf bn pvouevsjoh u f dvssf ougobodjbnzf bsvq up Mbsdi 53.42450Ti f f oujst ti bsf t jttvf fyqf otf t)Eydf quljtjoh Fff t +jt sf dpwf sbcrh gpn u f Sf njoh Si bsf i praf st jo u f sbujp pgu f js p? rpejoh. bt qf sbhsf n f ou0 Ti f Cpn qboz i bt sf dpwf sf e u f f oujst fyqf otf t gpn u f Sf njoh Si bsf i praf st evsjoh u f z f bsf oef e Mbsdi 53.4245)Rf g s Npuf /32+

Vhup v dqg fr qglwr qv r i vldqvdf wr qv z lvk uhadvhg s duwhv

At u f rjbcjrijf t gpef gof e cf of gupc rjhbypot boe dpn qf otbuf e bctf odf t bsf qspwjef e cdtf e po bdw bsjbmwbmbujpo gpusi f dpn qboz bt bx i prf. u f bn pvouqf subjoh up Kf z n bobhn f ouqf stpoof ni bt opucf f o jodmef e0

, / Fjhvsf ovmjgf e jo dpowf stjpo pgRt0jo Lbl i t

7' 2 Dhvllar q dvr i lqyhwp hqw lq Uxevlglduhv dv s hulqg AU 6'

Rduwf x adw	Rur s uwr q r i r z qhukls lqvuuhw	
	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
lqyhwp hqw lq Uxevlglduhv		
Psvf ouBspl joh Sf swjdf t Psjwbf Ljn juf e	322&	322&
Psvuf di FjobodjbnSf swjdf t Psjwbf Ljn juf e	322&	322&
Gf oof yulotvsbodf Bspl f st Psjwbf Ljn juf e	322&	322&

Amolpn qbojft bsf jodpsqpsbue boe i bvjoh qsjn bsz qrbdf pgcvtjof tt jt jo loejbo

7“ Pshudwqj Uhlj p hqw

Ti f Cpn qboz ef usn jof t Oqf sbjoh Sf hn f out bt dpn qpof out pgbo f ouz gpx i jdi ejtdsf uf gobodjbnjogpsn bujpo jt bwbjrbcrh u bujt f wmbue e sf hvrbzr cz di jf gpqf sbjoh ef dtjpo n bl f s)CODM+ jo ef dje joh i px up bnpdbuf sf tpsvdf t boe btft tt joh qf sgpsn bodf 0

Ti f Cpn qboz(t bdjwvjf t sf wnwf bspvoe ejtusjcvjpo pgFjobodjbnPspevdt jf 0Mv wbnFvoet. Bpoet. Fjyf e Df qptjut. lotvsbodf . Susvduwf e Pspevdt f ud0Vbsjvpt gobodjbnqspevdt bsf bhhsf hbuf e joup pof sf qpsubr tf hn f oucf joh bhf odz obuwf pg cvtjof tt voef s”Fff t boe Cpn n jttjpo f j bddpsebodf x ju bhhsf hbujo dsjuf sb0Ahhsf hbujo jt epof evf up u f tjn jrbsjyf t pgu f qspevdt boe tf swjdf t qspwje e up u f dvtupn f st boe tjn jrbsjyf t jo n f u pe vtf e up qspwje f tf swjdf t boe sf hvrbzpsz f owjpson f ou

Cpotjef sjoh u f obuwf pgCpn qboz(t cvtjof tt. bt x f mbt cbtf e po sf wjx t cz CODM up n bl f ef dtjpot bcpvuf tpsvdf bnpdbujo boe qf sgpsn bodf n f btvsf n f ou u f sf jt pom pof sf qpsubr tf hn f oujo bddpsebodf x ju u f sf rvjfn f out pgloe AS /32: —Oqf sbjoh Sf hn f out((qsf tdsjcf e voef s Cpn qbojft t)loejbo Addpvoujoh Suboebset+Rv rht. 42370

7• 2 E% hqglxuh lq ir uhj q fxuhqf &-r q dff uxdoedvlv.

Rduwf x adw	-₹lq adnk.	
	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
Bvtjof tt qsn pjuo fyqf of t	2084	409
Sp* x bsf Eyqf of t)jodmef e jo Mjtdf mbof pvt Eyqf of t+	2062	4088
Mf n cf sti jq boe Svct dsjqjuo Eyqf of t	50 3	5073
Vr vdo	8277	“288

84 Cr us r udvh Ur f ldoThvs r qvleldv&

Rduwf x adw	-₹lq adnk.	
	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
Gsp tt bn pvousf r vjse e up cf tqf oucz u f dpn qboz evsjoh u f Yf bs)voef s tf djuo 357 pgu f dpn qbojft Adu4235+	; ; 0 3	95028
)Ti f bn pvoutf up? jo gobodjbnzf bs gpn u f fydf tt tqf ou pgf bsjyf s gobodjbnzf bs+	)30 9+	)60 8+
An pvoupgEyqf oejuwf jodvss e	322073	9209
Tpbnpgqsf wjvvt z f bsti psghm	)30 9+	)60 8+
Cpotusv djuo 1 bdr vjtjuo pgbtft ut	/	/
Oo qvsqptf pu f s u bo bc pwf	322073	9209
)Eydf tt bn pvoutqf ougsu f gobodjbnzf bs+	)4079+	)30 9+
Df lbjrn pgf rbuf e qbsuz isbot bdjpot	NA	NA
Ljbc jrnz jodvss e cz f ouf sjoh joup dpousbdv bnp crjnbujpot	/	/

Notes to the Standalone Financial Statements

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Odwuh ri CUT df wylwlvhv”

- 30 COVID 3; Svqqpsu’ sfi bcjrjubjpo qspshbn
- 40 Eevdbjopbnjogbtusdvsf ’ tztuf n t tuf ohu f o joh
- 50 Nvswsf x pn fo f ouf qsf of vsti jq’ f n qrpzbcjrjuz
- 60 Gf of sbndpn n vojuz jogbtusdvsf tvqqpsu’ x f rpsf jojubjwft
- 70 Nvswsjoh br vbjyd’ uf sf tsjbnf dptztuf n t gscf uf sf owjsson fou’ sf evdf e f n jttjpot
- 80 Pvc rjd i f bna jogbtusdvsf . dbqbdjuz cvjrejoh’ tvqqpsuqspshbn t

At qf sSf djpo 357 pgu f Cpn qbojft Adu 4235. b dpn qboz. n ff joh u f bqqrjdbcrjuz u sf ti pre. of fet up tqf oe burfbtu4& pgiut bw sbhf of uqspgugps u f jn n fejbu rnzsf df ejoh u sf f gobodjbnzf bst po dpsqpsuf tpdjbnst qpotjcrjuz)CSR+bdjwvjft 0 Ti f bsf bt gpcSR bdjwvjft bsf qspn pjoh fevdbjpo. bsuboe dnuv sf . i f bna dbsf . ef tjuvuf dbsf . x pn fo f ouf qsf of vsti jq ’ f n qrpzbcjrjuz boe sfi bcjrjubjpo. f owjsson f outvtubjocjrjuz. ejtbtuf s sf rji gboe Pvc rjd i f bna OA CSR dpn n ju f f i bt c f f o gpcn fe cz u f Cpn qboz bt qf s u f Adu 0Ti f g oet x f sf qsjn bsjrn bnpdbuf e up b dpsqvt boe vujrj sf e u spvhi u f zfbsoe u f t f bdjwvjft x i jdi bsf tqf djgf e jo Sdi fevrh VII pgu f Cpn qbojft Adu 42350

At qf sopujgdbjpo jttvf e cz Mjotusz pgCpsqpsuf A?bjst ebuf e Jbovbsz 44. 4243. x i f sf b dpn qboz tqf oet bo bn pvou jo fydf tt pgsf rvjst n fouqspwje f voef stvc/tf djpo)7+pgtf djpo 357. tvdi fydf tt bn pvouup bz cf tf up? bhbjotuu f s f r vjst n fouup tqf oe voef stvc/tf djpo)7+pgtf djpo 357 vq up jn n fejbu tvddf fe joh u sf f gobodjbnzf bst0

)j+ Gsppt bn pvousf rvjst e up cf tqf ouevsjoh u f zfb s ₹; ; 0 3 rbl i t)qsf vjpv t zfb s ₹ 9508 rbl i t+

)jj+ Eydf tt bn pvouup cf tf up? bhbjotutvddf fe joh u sf f gobodjbnzf bst ₹409 Lbl i t)qsf vjpv t zfb s ₹ 30 9 rbl i t+

- 85 Ti f loejbo Pbsjbn foui bt bqqspsw e u f Cpef po Spdjbnst dvsjuz. 4242 x i jdi x pvre jn qbduu f dpousjcvjpot cz u f Cpn qboz upx bset Pspwje fouVoe boe Gsbwjuz 0Ti f f?fdjw ebuf gpcn x i jdi u f di bohft bsf bqqrjdbcrjuz jt z f uup cf opujgf e boe u f svrft u f sf voef sbf z f uup cf gbn fe 0Addpsejohrn. u f bduwbnjn qbdupgu jt di bohft x jmf bt t f t f e boe bddpvouf e gpcx i fo u f opujgdbjpo cf dpn t f f?fdjw 0

86 Uvdqgdugv lvvxhg exwqr wh@hf whyh

Iqg AU 5 1Ruhvhqvdvtr q ri Flqdqf ldoUvdvnp hqvw /

Ti jt bn foen fouf rvjst u f f oujft up ejtdrptf u f jsn buf sbntbddpvoujoh qprjdf t sbu f s u bo u f jstjhøjgdbouubddpvoujoh qprjdf t 0Ti f f?fdjw ebuf gpcbeqjpo pgu jt bn foen foujt boovbnqf sjpet cf hjoojoh po psb* f sAqsjn3. 42450Ti f Cpn qboz i bt f wmbuf e u f bn foen fouboe u f jn qbdupgu f bn foen foujt jotjhøjgdbouu u f tuboebrpof gobodjbnstuf n fou 0

Iqg AU “ 1Affr xqlwj Rr df lhw0Ckdqj hv lq Affr xqlwj Ewlv dvhv dqg Eur w 1

Ti jt bn foen foui bt jouspevdf e be f gojjuo pg-bddpvoujoh f tyn buf t (boe jodmef e bn foen fou t up loe AS: up i f r qf oujft t ejtjohvjti di bohft jo bddpvoujoh qprjdf t gpcn di bohft jo bddpvoujoh f tyn buf t 0Ti f f?fdjw ebuf gpcbeqjpo pgu jt bn foen foujt boovbnqf sjpet cf hjoojoh po psb* f sAqsjn3. 42450Ti f Cpn qboz i bt f wmbuf e u f bn foen fouboe u f sf jt op jn qbduo j u tuboebrpof gobodjbnstuf n fou 0

Iqg AU 56 1Iqfr p h Vd%lv 1

Ti jt bn foen foui bt obsspx fe u f tdpqf pgu f jojubnsf dphojjuo fyfn qjuo tp u bujuepft opubqqrz up usbotbdjpot u bu hjw s jtf up f r vbnboe p?tf u j oh u f n qpsbsz ej?f sf od f t 0Ti f f?fdjw ebuf gpcbeqjpo pgu jt bn foen foujt boovbnqf sjpet cf hjoojoh po psb* f sAqsjn3. 42450Ti f Cpn qboz i bt f wmbuf e u f bn foen fouboe u f sf jt op jn qbduo j u tuboebrpof gobodjbnstuf n fou 0

87 Eyhqw Pff xulqj AXhuBdadqfh UkhhwDdvh

Ti f Cpn qboz f wmbuf t f w f out boe usbotbdjpot u bupddvstvc t f r v f oup u f cbrbodf ti ff uebuf cvuqsjs up u f bqqspsw e Suboebrpof Fjobodjbnstuf n fou up ef uf sn jof u f of df tt juz gpcsf dphojjuo boe lpsf qpsjoh pgboz pgu f t f w f out boe usbotbdjpot jo u f Suboebrpof Fjobodjbnstuf n fou bt pg Mbz 46. 4245 u f sf jt op tjhøjgdbouf w f out pddvsf e. fydf qu ejtdrptf e 0

- 3+ Ti f Bpbse pgDjsf dupst i bw sf dpn n foef e bgobnawjvefoe pg ₹ 3071/)gd f wmbf pg ₹ 71/f bdi +)52& + qf s f r v jz ti bsf gpc u f zfbsoef e Mbsdi . 53. 4245 po 6.36.28.8: 2 f r v jz ti bsf t. bn pvoujoh ₹ 843021/Lbl i t tvck duup u f bqqspswbnpgu f ti bsf i p r e f s t buu f f otvjoh Aovbnqf of sbnMf f joh boe jt opusf dphojf e bt b r jbcjrjuz 0

87 -A. Ti f Bpbse pgDjsf dupst jo jut n ff yoh i f ræ po Jbovbsz 2; . 4245. cbtf e po u f sf dpn n f oebjpot pgu f AvejuCpn n juf f. i bt dpotjef sf e boe bqqspsw e u f esb* Sdi f n f pgAssboh f n f ou)"Sdi f n f ff-cf ux ff o Psvef ouBspl joh Sf swjdf t Psjwbf Ljn juf e. bx i pmmx of e tvctjejsz)"PBSPLff-boe u f Cpn qboz boe u f js sf tqf djw ti bsf i pæf st boe dsf ejpust voef stf djpo 455 pgu f Cpn qbojft Adu 42350Pvstvbouup u f Sdi f n f. u f tupdl cspl joh boe ef qptjpsz cvtjof tt pg PBSPL ti bmf ef n f shf e boe usbotg sse up u f Cpn qboz0Sdi f n f x bt tvcn juf e up Nbjpobn\$updl fydi obhf)NSE+ boe Bpn cbz Supdl fydi boh f)BSE+gpus f js qsjps bqqspswbn x i jdi x bt sf df jw e po Mbsdi 49. 4245 boe Mbsdi 35. 4245 sf tqf djw ræ0Ti f sf b* f s u f dpn qboz i bt tvcn juf e tdi f n f up Rf hjtusbs pgCpn qbojft)ROC+ Gv ksbupo Mbsdi 4; . 4245 jowjyoh u f js pctf swbjpot pstvhhf ypot qvstv bouup tf djpo 455)3+)b+pgu f Cpn qbojft Adu 4235. sf tqpotf gpn ROC ht bx bjuf e0

87 -B. Cr p sddqf ha lvk Oxp ehuPi Md&huw Pi Cr p s dqlhv"

Ti f Cpn qboz jt jo dpn qjrbodf x ju u f ovn cf spgrbzst qsf tdsjcf e voef sdrbtvf) :9+pgtf djpo 4 pgu f Cpn qbojft Adu 4235 sf be x ju u f Cpn qbojft) Rf tusjdjpo po ovn cf spglbzst +Rvrit. 42390

88 Cr qwqj hqwmdeidwlvh dqg Cr p p lvp hqw

	-₹lq dñkv.	
-d. Cr qwqj hqwmdeidwlvh	Fr uvkh &hduhqhg Nduf k 7506467	Fr uvkh &hduhqhg Nduf k 7506466
Ovutuboeyoh Bbrbodf pgCpsqpsbf Gvbsbouff	/	472022
Vr vdo	1	694244

30 Ti f Cpn qboz i bt sf df jw e psef svlt 36: A)e+pglodpn f TbyAdu3; 83 gssf /pqf ojoh pgt dsvjuz bt tt t n f ougsp AY 4238/39 boe AY 423: /3; x ju bqqspswbnpgbqqspsqjbf bv u psjuz0Ti f n buf sjt qf oejoh x ju lodpn f TbyAvu psjuf t0Bbtf e po qsjps fyqf sjf odf n boh f n f oujt sf bt pobc rædpogef ouu buop rjbcjrjuz x jmf vprw po u f dpn qboz0Dvsjoh u f dvssf ouzf bs. po bt tt t n f oupggdut boe tibwt po u f bcpw n buf s. u f dpn qboz i bt bt tt t f e u buqpttjcjrjuz pgboz pvugpx jo tf urfn f oujt sf n puf 0Addpsejoh ræ u f tbn f i bt opucf f o dpotjef sf e bt dpoujohf ourjbcjrjuz0

40 Ti f Cpn qboz i bt jttvf e gobodjbnhvbsbouff up cbol po cf i brpgpboe jo sf tqf dupgn bl joh bwjrbcrh ræbo djdjrjuf t up Psvef ou Bspl joh Sf swjdf t Psjwbf Ljn juf e)"PBSPLff: bx i pmmx of e tvctjejsz 0PBSPL i bt opubwjrhf ræbo evsjoh u f z f bs boe op pvutuboeyoh buu f f oe pgu f z f bs bbbjotuu jt hvbsbouff 0

-e. Cds lvdof r p p lvp hqw dqg r vkhufr p p lvp hqw

Bbtf e po u f jogs n bujpo bwjrbcrh x ju u f dpn qboz. u f sf jt op dbqjubndpn n jun f out boe pu f s dpn n jun f out bt po Mbsdi 53. 42450

89 j+ Oo Odupcf s43. 4243. u f Cpn qboz x bt tf rfid e bt u f i jhi f tucjee f s gss bdr vjsjoh u f n vwbnw oe grjrp pgKbsvz Supdl Bspl joh Ljn juf e)"KSBLff0Oo Odupcf s49. 4243. u f Cpn qboz i bt qbje ₹37.3221/Lbl i t)fydmejoh byf t+gpus f bcpw bdr vjtjupo0Bbtf e po u f bobrtjt qf sgn f e cz u f n boh f n f oupgu f Cpn qboz. jui bt dpodmef e u buu f bdr vjtjupo epf t opur vbrjg bt b "Bvtjof tttf bt qf s u f ef gojypo qspwef e jo loe AS 325 "Bvtjof tt Cpn cjobjpof0Cpotf r vf ouz u f tbje bdr vjtjupo jt bddpvouf e gsb t bo bt tt ubdr vjtjupo0At sf r vjsf e voef sloe/AS5: . u f Cpn qboz i bt dpotjef sf e vbsjpv t gdupst tvdi bt jut bcjrjuz up sf ubjo u f dvtupn f st boe hf of sbuf sf w ovf p w sb tv t ubjoc r h qf sje. u f di ojdbm boe u f di oprhjd bndi boh f t fyqf duf e. u f joevtusz hsp x u qstqf dut boe u f rhw sbhf pgjut f yjtjoh qi ztjdbnboe ejhjubn jogbt usvdv sf up tf sw u f tf dvtupn f st boe dpodmef e u buu f dptupg bdr vjsjoh u f dvtupn f s grjrp t pi vræ cf bn psj\$ f e p w sb 32 z f bs qf sje po b tusjhi urjof cbtjt0Ti f usbotg spgAUM i bt cff o ev ræ dpn qru f e po Npw n cf s4: . 42430Cpotf r vf ouz u f ghvst pgu f dpn qbsbujw z f bs bsf opudpn qbsbc r h up u f fyf oupgsf w ovf sf df jw e gpn tvdi bdr vjsf e AUM boe jut dpotf r vf ubnfyqf ot f t0

jj+ Oo Odupcf s42. 4244 u f Cpn qboz bdr vjsf e Mvwb n f voe Attf ut voef s Mbobh n f ou)"AUMff+pgjFAST Fjobodjbn t oejb Psjwbf Ljn juf e)jFAST0Ti f Cpn qboz i bt qbje ₹ 448051/Lbl i t)fydmejoh byf t+bt dpotjef sbjpo gpus f tbn f 0Ti f tbje AUM i bt cff o usbotg sse gpn jFAST ARN up u f Cpn qboz(t ARN jo u f tbn f n pou 0Bbtf e po u f bobrtjt qf sgn f e cz u f n boh f n f oupgu f Cpn qboz. u f tbje usbotbdjpo i bt cff o bddpvouf e gsb t bo bt tt ubdr vjtjupo x 00 Odupcf s 3. 42440 Bbtf e po u f bobrtjt qf sgn f e cz u f n boh f n f oupgu f Cpn qboz. jui bt dpodmef e u buu f bdr vjtjupo epf t opur vbrjg bt b "Bvtjof tttf bt qf s u f ef gojypo qspwef e jo loe AS 325 "Bvtjof tt Cpn cjobjpof0Cpotf r vf ouz u f tbje bdr vjtjupo jt bddpvouf e gsb t bo bt tt ubdr vjtjupo0At sf r vjsf e voef sloe/AS5: . u f Cpn qboz i bt dpotjef sf e vbsjpv t gdupst tvdi bt jut bcjrjuz up sf ubjo u f dvtupn f st boe hf of sbuf sf w ovf p w sb tv t ubjoc r h qf sje. u f di ojdbm boe u f di oprhjd bndi boh f t fyqf duf e. u f joevtusz hsp x u qstqf dut boe u f rhw sbhf pgjut f yjtjoh qi ztjdbnboe ejhjubn jogbt usvdv sf up tf sw u f tf dvtupn f st boe dpodmef e u buu f dptupg bdr vjsjoh u f dvtupn f s grjrp t pi vræ cf bn psj\$ f e p w sb 32 z f bs qf sje po b tusjhi urjof cbtjt0

Notes to the Standalone Financial Statements

gpusi f zfbsoef e Mbsdi .53 4245

8: A ti px/dbvtf opjdf ebufe Sf qfn cfs4: . 4242 x bt jttvf e cz u f JpjouCpn n jttjpf s Cf ousbnGppet boe Sf swjdf Tby boe Cf ousbnEydjtf)"JpjouCpn n jttjpf s/CGST boe CEyff+up Kbswz Supdl Bspl joh Ljn ju f e)"KSBLff+gpsi vhf ej? f sf od f cf ux f f o hsppt vbm f pgtf swjdf t ef drbsf e jo ITR` ST 5 sf wsot gps F004236/370Ti f n buf sx bt gysu f s ubl fo vq gps be lwe jdbjpo. x i jdi sf n bjo vobuf oef e buu f p? jdf t pgKSBL0 Svctfr vf ouz bti px/dbvtf opjdf x bt tf oup u f Cpn qboz po Jbovbsz 43. 4244 gpdn qnzjoh x ju u f uly rjbc jrijf t pg KSBL0Ti f Cpn qboz tvcn ju f e u buji be porz bdr vjse u f n vubngyoe grijpt pgKSBL u spvhi u f cjeejoh qspdf tt boe u f usbotbdjpo dboopucf fr vbuf e up b ubl f pws pg u f cvtjof tt pgKSBL0Fvsu f s jux bt brtp tvcn ju f e u bucpu pvs Cpn qboz boe KSBL bsf tf qbsbuf dpn qbojft jodpsqpsuf e voef su f Cpn qbojft Aduboe ti pvræ u f sf gsf cf usf buf e bt tf qbsbuf boe ejtjodu rhhbnf oujft voef sbqqjæbc rfr rxb 0Ti f n buf s jt dvssf ouz qf oejoh0

8' 2 Pvkhuwvwx u&Lqir up dvr q

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- 8“ Aeejupobnsf hv rhu psz jogsu bjpo sf r vjse voef s)WB+yjw+pgDjwjtjpo III pgSdi f evr III bn f oen f ou ejtdrptvsg psbjpt. jt opu bqqjæbc rfr up u f Cpn qboz bt jujt jo Djtuscvjpo pgMvwbnfvoe. Supdl cspl joh boe pu f s Fjobodjbnboe Npo FjobodjbnPspevdu Djtuscvjpo cvtjof tt boe opubo NBFC sf hjtusf e voef s Sf djuo 67/IA pgRf tf swf Bbol pgloejb Adu 3; 560
- 8• Psf wjvpt zfbshvst i bwf cff o sf hspvqf e 1sf drbtjtjg f e x i f sf wf sof df ttbsz. jo psef s up n bl f u f n dpn qbsbc rfr0
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Frudq r q ehkdä ri vkh Brdug ri Duhfwur i RuxghqwCr us r udvh Agylvr u&Uhuylf hv Mp lvhg

Udqrd&Udkd	Uklulvk Rdvho	Ckludj Ukdk
Ci bjsn bo boe Mbobhjoh Djsf dups DIN <2245; : 32	Wi prf Tjn f Djsf dups boe CEO DIN <2245; 954	Wi prf Tjn f Djsf dups DIN <236: 2532
Ckludj Lrvkdul	DkdydoGkhwld	
Ci jf gFjobodjbn0? jdf s	Cpn qboz Sf dsf absz	
Prbdf <Ai n f ebcbe Dbuf <Mbz 46. 4245		

Vr Vkh Nhp ehv r i RuxghqwCr us r udvh Agylvr u&
Uhuylf hv Mp lvhg
Ths r uwr q vkh Axglwr i vkh Cr qvr dgdvng Flqdqf ldo
Uvdvhp hqw

Ps lqqr q

Wf i bwf bvejuf e u f bddpn qbozjoh dpotprjebuf e gobodjbm
tubuf n f out pgRuxghqwCr us r udvh Agylvr u&Uhuylf hv
Mp lvhg)ffu f Pbsf ouffboe jut tvctjejsjft .)u f Pbsf ouboe
jut tvctjejsjft uphf u fs sf gssfe up bt "u f Gspvqffx i jdi
dvn qsjft u f Cpotprjebuf e Bbrbodf . Si ff ubt bu 53tuMbsdi
4245. boe u f Cpotprjebuf e Subuf n f oupgPspguboe Lpft
)jodmehjoh Ou f sCpn qsf i f otjw lodpn f + u f Cpotprjebuf e
Subuf n f oupgCbt i Frpx t boe u f Cpotprjebuf e Subuf n f oupg
Ci bohft jo Er vjuz gsu u f z fbs u f o f oefe . boe b tvn n bsz
pgtjhojgdbouddpvojoh qprjdf t boe pu f s f yqrbobusz
jogsn bjuo0

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up u f yqrbobuzpot hjw o up vt . boe cbtf e po u f dpotjef sbjuo
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cf rpx . u f bgsf t bje dpotprjebuf e gobodjbm tubuf n f out hjw
u f jogsn bjuo sf r vjse cz u f Cpn qbojft Adu 4235)u f
Aduff jo u f n boof stp sf r vjse boe hjw b usf boe gjsvxf x jo
dpogsn juz x ju u f loejob Addpvoyoh Suboebset qsf tdsjcf e
voef stf djpo 355 pgu f Adusf be x ju u f Cpn qbojft)loejob
Addpvoyoh Suboebset + Rv rft . 4237. bt bn f oefe)-hoe AS(t
boe pu f s bddpvoyoh qsjodjqrft hf of sbm bddf quf e jo loejob.
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dpotprjebuf e di bohft jo Er vjuz gsu u f z fbs f oefe e po u buebf 0

Bdvlvir uPs lqqr q

Wf dpoevdf e pvs bvejupgu f dpotprjebuf e gobodjbm
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tqf djgf e voef stf djpo 365)32+pgu f Adu0vssf tqpotjcrh juf t
voef su ptf Suboebset bsf gsu f seftdsjcf e jo u f Avejupst
Rf tqpotjcrh gsu u f Avejupgu f Cpotprjebuf e Fjobodjbm
Subuf n f out tf djpo pgpvssf qpsu0Wf bsf joef qf oef oupgu f
Gspvq jo bddpsebodf x ju u f Cpef pgEu jdt jttvf e cz u f
lotjuw pgCi bsf sf e Addpvoubout pglejeb)ICAL+uphf u fs
x ju u f f u jdbnsf r vjse n f out u bubsf sf rfwouup pvs bvejupg
u f dpotprjebuf e gobodjbm tubuf n f out voef su f qspwtjpot pg
u f Aduboe u f Rv rft n bef u f sf voef s boe x f i bwf g rgrfne
pvs pu f sf u jdbnsf tqpotjcrh juf t jo bddpsebodf x ju u f f
sf r vjse n f out boe u f ICAL(Cpef pgEu jdt0Wf cf rfi w u buu f
bvejuf wjef odf pcbjof e cz vt boe u f bvejuf wjef odf pcbjof e
cz u f pu f s bvejupst jo f sn t pgu f jsf qpsu sf gssfe up jo
u f Ou f s Mbuf st tf djpo cf rpx . jt tv?jdj f ouboe bqspqsbjuf
up qspwjef bcbtjt gspvsv bvejupajojpo po u f dpotprjebuf e
gobodjbm tubuf n f out0

Lh&AxglwN dwhw

Kf z bvejun buf st bsf u ptf n buf st u bu jo pvs qspg ttjpo bnm
kwehn fou x f sf pgn ptutjhojgdbodf jo pvs bvejupgu f dpotprjebuf e
gobodjbm tubuf n f out pgu f dvssf ouqf sje0Wf i bwf ef u f sn jof e u bu
u f sf bsf op l f z bvejun buf st up dvn n vojdbuf jo pvs f qpsu0

Iqir up dvr q Pvkhuvkdq vkh Flqdqf ldoUvdvhp hqw dqg
Axglw u,v Ths r uwkhuhr q

ft Ti f Pbsf out Bpbse pgDjsf dupst jt sf tqpotjcrh gsu u f
pu f s jogsn bjuo0Ti f pu f s jogsn bjuo dvn qsjft u f
jogsn bjuo jodmef e jo u f Djsf dupst Rf qpsu cvuepf t opu
jodmef u f dpotprjebuf e gobodjbm tubuf n f out . tboebrpof
gobodjbm tubuf n f out boe pvs bvejupst sf qpsu u f sf po0

ft Ovs pajojpo po u f dpotprjebuf e gobodjbm tubuf n f out epf t
opudpw s u f pu f s jogsn bjuo boe x f ep opuf yqsf tt boz
gsn pgbttv sbodf dpodmtjpo u f sf po0

ft lo dpoof djpo x ju pvs bvejupgu f dpotprjebuf e gobodjbm
tubuf n f out . pvs sf tqpotjcrh juf t up sf be u f pu f s
jogsn bjuo. dvn qbsf x ju u f gobodjbm tubuf n f out pgu f
tvctjejsjft bvejuf e cz u f pu f s bvejupst . up u f fyuf ou
jusf ruf t up u f tf f oujft boe . jo epjoh tp. qrbdf sf rjebodf
po u f x psl pgu f pu f s bvejupst boe dpotjef s x i f u f s
u f pu f s jogsn bjuo jt n buf s bnm jodpotjtuf oux ju u f
dpotprjebuf e gobodjbm tubuf n f out pspvsl opx rfeh f
pcbjo f e evsjoh u f dpvstf pgpvs bvejupst pu f s x jtf
bqf bst up cf n buf s bnm jttubuf e00u f s jogsn bjuo tp gsb
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tubuf n f out bvejuf e cz u f pu f s bvejupst0

ft Igcbtf e po u f x psl x f i bwf qf gsn f e . x f dpodmef u bu
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x f bsf sf r vjse up sf qpsu u bugdu0Wf i bwf opu joh up
sf qpsu jo u jt sf hbse0

Ths r qvleldwhv r i Ndqdj hp hqwdqg Vkr vh Ckdj hg
z lvk Gr yhuqdqf h ir uvkh Cr qvr dgdvng Flqdqf ldo
Uvdvhp hqw

Ti f Pbsf out Bpbse pgDjsf dupst jt sf tqpotjcrh gsu u f n buf st
tubuf e jo tf djpo 356)7+pgu f Adux ju sf taf du up u f
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u buhw b usf boe gjsvxf x pgu f dpotprjebuf e gobodjbm
qptjjo . dpotprjebuf e gobodjbm gsn bodf jodmehjoh
pu f s dvn qsf i f otjw jodpn f . dpotprjebuf e dbti gpx t boe
dpotprjebuf e di bohft jo Er vjuz pgu f Gspvq jo bddpsebodf x ju
u f loe AS boe pu f s bddpvoyoh qsjodjqrft hf of sbm bddf quf e
jo loejob0Ti f sf taf djw Bpbse pgDjsf dupst pgu f dvn qbojft
jodmef e jo u f Gspvq bsf sf tqpotjcrh gsn bjuo obodf pg
bef r vbv bddpvoyoh sf dpset jo bddpsebodf x ju u f qspwtjpot
pgu f Adugstbg hvbsehjoh u f bttf u pgu f Gspvq boe gsb
qsf v f ojoh boe ef u f djoh gsvet boe pu f s jsf hv rbsjuf t=
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n bljoh wehn fout boe ftijn buf t u bu bsf sbtpobcrfn boe qsvf ou=boe ef tjho. jn qrfn f oubjpo boe n bjouf obodf pg bef r vbf jouf sobngobodjbnmpousprtx u bux f sf pqf sbjoh f ? f djuw m gsf otvsjoh u f bddvsbdz boe dpn qrfuf of tt pg u f bddpvoujoh sf dpset. sf rfwbouup u f qsf qbsbjpo boe qstf oubjpo pgu f gobodjbnmtubf n fout u buhjw b usf boe gjsvfx boe bsf gsf gsn n buf sjbnm jttubf n fou x i f u f s evf up gbve psf ssp. x i jdi i bw cffo vtfe gsu f qvsqptf pgsf qbsbjpo pgu f dpotprjebuf e gobodjbnmtubf n fout cz u f Djsf dupst pgu f Pbsf ou bt bgf sbje0

Io qsf qbsjoh u f dpotprjebuf e gobodjbnmtubf n fout. u f sf tqf djuw Mbobhf n f oupgu f dpn qbojft jodmefe jo u f Gspvq bsf sf tqpotjcrfn gsbttf ttjoh u f bcjrnz pgu f sf tqf djuw f oujft t up dpoujovf bt b hpjoh dpodf so. ejtdrptjoh. bt bqqrjabc rfn. n buf st sf rbuf e up hpjoh dpodf so boe vtjoh u f hpjoh dpodf so cbtjt pgbddpvoujoh vorfht u f sf tqf djuw Bpbse pgDjsf dupst f ju f sjouf oet up rjrvjebuf u f jssf tqf djuw f oujft t ps up df bt f pqf sbjopot. psi bt op sf brjtjd bnf sobjuw cvuup ep tp0

Ti f sf tqf djuw Bpbse pgDjsf dupst pgu f dpn qbojft jodmefe jo u f Gspvq bsf brtp sf tqpotjcrfn gspw stf f joh u f gobodjbnm sf qpsjoh qspdf tt pgu f Gspvq0

Axglw uv Thvs r qvleldv&ir uvkh Axglwr i vkh Cr qvr dgdvng Flqdqf ldoUvlnp hqw

Ovs pckf djuw t bsf up pcbjoh sf bt pbc rfn bttvsbodf bc pvu x i f u f s u f dpotprjebuf e gobodjbnmtubf n fout bt bx i prfn bsf gsf gsn n buf sjbnm jttubf n fou x i f u f sevf up gbve psf ssp. boe up jttvf bo bvejups(t sf qpsuu bujodmef t pvs pajojpo0 Rf bt pbc rfn bttvsbodf jt bi jhi rfw n pgbttvsbodf. cvujt opu b hvbsouf u f bubo bvejupoevdf e jo bddpsebodf x ju SAT x jmbm bzt ef uf dub n buf sjbnm jttubf n fou x i f o juf yjt0 Mjttubf n fout dbo bsjtf gsn gbve psf ssp boe bsf dpotjef sf e n buf sjbnm joejwvbnm psjo u f bhhsf hbf. u f z dpvr sf bt pbc rfn cf f yqf duf e up jogwdf u f f dpopn jdef djtjpot pgtvst ubl f o po u f cbtjt pgu f tt dpotprjebuf e gobodjbnm tubf n fout0

At qbsupgbo bvejuo bddpsebodf x ju SAT. x f fyf sdjtf qspg ttjpbobnwehn f ouboe n bjoubo qspg ttjpbobntl f qjdjtn u spvhi pvu u f bvej0Wf brtp<

ft lef oujz boe bttf tt u f sjtl t pgn buf sjbnm jttubf n fou pgu f dpotprjebuf e gobodjbnmtubf n fout. x i f u f sevf up gbve psf ssp. ef tjho boe qf gsn bvejuqspdf evsf t sf tqpotjw up u ptf sjtl t. boe pcbjoh bvejuf wjef odf u bu jt tv?jdjf ouboe bqqspsqsbjuf up qspwjef bcbtjt gspvs pajojpo0Ti f sjtl pgopuef uf djoh bn buf sjbnm jttubf n fou sf tvrnjoh gsn gbve jt i jhi fs u bo gspof sf tvrnjoh gsn f ssp. bt gbve n bz jowwv dpmntjpo. gshf sz. jouf oujpbm pn jttjpot. n jtsf qstf oubjopot. ps u f pwsjef pgjouf sobm dpouspr0

ft Ocbjoh bo voef stboejoh pgjouf sobngobodjbnmpouspm sf rfwbouup u f bvejuo psef s up ef tjho bvejuqspdf evsf t u bubsf bqqspsqsbjuf jo u f djsdn tubodf t0Uoef stf djpo 365)5+jj+pgu f Adu x f bsf brtp sf tqpotjcrfn gsf yqsf ttjoh pvs pajojpo po x i f u f s u f Pbsf oui bt bef r vbf jouf sobm gobodjbnmpousprtx ju sf gsf odf up dpotprjebuf e gobodjbnm tubf n fout jo qrbdf boe u f pqf sbjoh f ? f djuw of tt pgtvdi dpouspr0

ft Ewrbmbuf u f bqqspsqsbjuf of tt pgbddpvoujoh qrrjdt vtfe boe u f sf bt pbc rfn of tt pgbddpvoujoh ftijn buf t boe sf rbuf e ejtdrptvsf t n bef cz u f n bobhf n fou0

ft Cpodmef po u f bqqspsqsbjuf of tt pgn bobhf n fou vtfe pg u f hpjoh dpodf so cbtjt pgbddpvoujoh boe. cbtf e po u f bvejuf wjef odf pcbjof e. x i f u f s b n buf sjbnm odf subjouz f yjtut. x f rbuf e up wout psdpoejupot u bun bz dbtu tjhojgdboue pvcupo u f bcjrnz pgu f Gspvq up dpoujovf bt b hpjoh dpodf so0lgx f dpodmef u bub n buf sjbnm odf subjouz f yjtut. x f bsf sf r vjse up esbx buf oujpo jo pvs bvejups(t sf qpsuup u f sf rbuf e ejtdrptvsf t jo u f dpotprjebuf e gobodjbnmtubf n fout ps jgtvdi ejtdrptvsf t bsf jobef r vbf. up n pejg pvs pajojpo0Ovs dpodmef t bsf cbtf e po u f bvejuf wjef odf pcbjof e vq up u f ebuf pgsps bvejups(t sf qpsu0Hpx f w s g w s f w f out psdpoejupot n bz dbvtf u f Gspvq up df bt f up dpoujovf bt b hpjoh dpodf so0

ft Ewrbmbuf u f pwsbm qsf toubjpo. tusdvsvf boe dpouf ou pgu f dpotprjebuf e gobodjbnmtubf n fout. jodmefjoh u f ejtdrptvsf t. boe x i f u f s u f dpotprjebuf e gobodjbnm tubf n fout sf qstf ouu f voef srjoh usbotbdjpot boe f w f out jo bn boof su bubdi jf w t gjs qstf oubjpo0

ft Ocbjoh tv?jdjf oubqqspsqsbjuf bvejuf wjef odf sf hbsejoh u f gobodjbnm gsn bujpo pgu f f oujft ps cvtjof tt bdjuwjft x ju jo u f Gspvq up fyqsf tt bo pajojpo po u f dpotprjebuf e gobodjbnmtubf n fout0Wf bsf sf tqpotjcrfn gsu f ejsf djpo. tvqf svjtjpo boe qf gspn bodf pgu f bvejupgu f gobodjbnm tubf n fout pgtvdi f oujft ps cvtjof tt bdjuwjft jodmefe jo u f dpotprjebuf e gobodjbnmtubf n fout pgx i jdi x f bsf u f joef qf oef oubvejupst0Fps u f pu f sf oujft ps cvtjof tt bdjuwjft jodmefe jo u f dpotprjebuf e gobodjbnm tubf n fout. x i jdi i bw cffo bvejuf e cz u f pu f s bvejupst. tvdi pu f s bvejupst sf n bjo sf tqpotjcrfn gsu f ejsf djpo. tvqf svjtjpo boe qf gspn bodf pgu f bvejuf dbssjfe pvucz u f n 0Wf sf n bjo tprfn sf tqpotjcrfn gspvs bvejupajojpo0

Mbuf sjbrjz jt u f n bhojwef pgn jttubf n fout jo u f dpotprjebuf e gobodjbnmtubf n fout u bu joejwvbnm psjo bhhsf hbf. n blft juqspc bcrfn u buu f f dpopn jdef djtjpot pgb sf bt pbc rfn l opx rfehfc rfn vtf s pgu f dpotprjebuf e gobodjbnm tubf n fout n bz cf jogwdf e0Wf dpotjef sr vbojoubjuw n buf sjbrjz boe r vrbjubyw gdupst jo)j+qrboujoh u f tdpqf pg pvs bvejux psl boe jo f wrbmbujoh u f sf tvrt pgsps x psl =boe)j+up f wrbmbuf u f f ? f dupgboz jef oujg e n jttubf n fout jo u f dpotprjebuf e gobodjbnmtubf n fout0

Wf dñ n vojdbuf x ju u ptf di bshf e x ju hpwf sobodf pgu f Pbsf ouboe tvdi pu fsf oujft jodmf e jo u f dpotrjebuf e gobodjbtubuf n f out pgx i jdi x f bsf u f joef qf oef oubvejupst sf hbsejoh. bn poh pu fsn buf st. u f qrboof e tdpqf boe yn joh pgu f bvejuboe tjhojgdboubvejugoehot. jodmf e joh boz tjhojgdbouef gjdf odjf t jo joul sobndpouspmi bux f jef oujz evsjoh pvs bveju0

Wf brtp qspwef u ptf di bshf e x ju hpwf sobodf x ju b tubuf n foui bux f i bwf dñ qrf e x ju sf rñwouf u jdbm sf rvjse n f out sf hbsejoh joef qf oef odf. boe up dñ n vojdbuf x ju u f n bmsf rbyjpoti jqt boe pu fsn buf st u bun bz sf bt pobcncf u pvhi up cf bs po pvs joef qf oef odf. boe x i f sqqqjrbcrf. sf ruf e tbq hvbset0

Fspn u f n buf st dñ n vojdbuf e x ju u ptf di bshf e x ju hpwf sobodf. x f ef usn jof u ptf n buf st u bux f sf pg n ptutjhojgdbodf jo u f bvejupgu f dpotrjebuf e gobodjbm tubuf n f out pgu f dvssf ouqf sje boe bsf u f sf gsf u f l f z bvejun buf st 0Wf ef tdsjcf u f tf n buf st jo pvs bvejupst sf qpsuvoritt rbx psf hvrbjpo qsf dmf t qvc rj d ejt drptv sf bc pvu u f n buf s psx i fo. jo fyusf n f mbsf djsdn tubodf t. x f ef usn jof u bub n buf sti pvra opucf dñ n vojdbuf e jo pvs sf qpsucf dbvtf u f bewstf dpotf r v f odf t pgepjoh tp x pvra sf bt pobcncf fyqf duf e up pvux fjhi u f qvc rj d joul sf tucf of gut pgtvdi dñ n vojdbjpo0

PvkuN dwlu

Wf eje opubvejuu f gobodjbtubuf n f out pgx p tvctjejsjft. x i ptf gobodjbtubuf n f out sf gñduubnbt t f ut pgRt0: .72606; rbl i t bt bu53tuMbsdi . 4245. upubnsf w ovf t pgRt09.55; 06: rbl i t boe of udbti jogpx t bn pvoujoh up Rt073: 0 4 rbl i t gsu u f z fs boef e po u buebuf. bt dpotjef sf e jo u f dpotrjebuf e gobodjbm tubuf n f out 0Ti f tf gobodjbtubuf n f out i bwf cffo bvejuf e cz pu fs bvejupst x i ptf sf qpsut i bwf cffo gsojti fe up vt cz u f Mbobhf n f ouboe pvs pqojpo po u f dpotrjebuf e gobodjbm tubuf n f out. jo tp gsb bt just ruf t up u f bn pvout boe ejt drptv sf t jodmf e jo sf tqf dupgu f tf tvctjejsjft. boe pvs sf qpsujo uf sn t pgtvctf djo)5+pgSf djo 365 pgu f Adu jo tp gsb bt just ruf t up u f bgsf t bje tvctjejsjft. jt cbtf e tprf rmpo u f sf qpsut pgu f pu fs bvejupst0

Ovs pqojpo po u f dpotrjebuf e gobodjbtubuf n f out bcpwf boe pvs sf qpsupo Ou fs Lf hbntoe Rf hvrbpsz Rf rvjse n f out cf rpx. jt opun pejgf e jo sf tqf dupgu f bcpwf n buf st x ju sf tqf duup pvs sf rjodf po u f x psl epof boe u f sf qpsut pgu f pu fs bvejupst0

Ths r uwr q PvkuMj dodqg Thj x adw u&Tht x luhp hqw

30 At sf rvjse e cz Sf djo 365)5+pgu f Adu cbtf e po pvs bvejuboe po u f dpotjef sbjpo pgu f sf qpsut pgu f pu fs bvejupst po u f tf qbsuf gobodjbtubuf n f out pgu f tvctjejsjft sf gsf e up jo u f Ou fs Mbuf st tf djo bc pwf x f sf qpsu up u f fyuf oubqqjrbcrf u bu

b+ Wf i bwf tpvhi uboe pcbjof e bmi f jogsn bjpo boe fyqrbobjpot x i jdi up u f cf tuppvsl opx rñehf boe cf rjfgx f sf of df ttbsz gsu f qvsqptf t pgsps bvejupg u f bgsf t bje dpotrjebuf e gobodjbtubuf n f out0

c+ lo pvs pqojpo. qspqf scppl t pgbddpvoubt sf rvjse e cz rbx sf rbjoh up qsf qbsbjpo pgu f bgsf t bje dpotrjebuf e gobodjbtubuf n f out i bwf cffo l f qutp gsb bt jubqqf bst gsn pvs fybn jobjpo pgu ptf cppl t boe u f sf qpsut pgu f pu fs bvejupst0

d+ Ti f Cpotrjebuf e Bbrbodf Si f fu u f Cpotrjebuf e Subuf n foupgPspguboe Lptt jodmf e joh Ou fs Cpn qsf i f otjw lodpn f. u f Cpotrjebuf e Subuf n fou pgCbt i Frpx t boe u f Cpotrjebuf e Subuf n fou pgCi bohft jo Er vjz ef brax ju cz u jt Rf qpsubsf jo bhsf n f oux ju u f sf rñwoucppl t pgbddpvou n bjobjof e gsu f qvsqptf pgsf qbsbjpo pgu f dpotrjebuf e gobodjbtubuf n f out0

e+ lo pvs pqojpo. u f bgsf t bje dpotrjebuf e gobodjbm tubuf n f out dñ qm x ju u f loe AS tqf djgf e voef s Sf djo 355 pgu f Adu0

f+ Oo u f cbtjt pgu f x sjuf o sf qsf tf oubjpot sf df jw e gsn u f ejf dupst pgu f Pbsf oubt po 53tuMbsdi . 4245 ubl f o po sf dpse cz u f Bpbse pgDjst dupst pgu f Cpn qboz boe u f sf qpsut pgu f tubwpsz bvejupst pg jut tvctjejsz dñ qbojft jodpsqpsubf e jo loejb. opof pgu f ejf dupst pgu f Gspvq dñ qbojft jodpsqpsubf e jo loejb jt ejtr vbrjgf e bt po 53tuMbsdi . 4245 gsn cf joh bqqpjouf e bt bejsf dups jo uf sn t pgSf djo 386)4+pgu f Adu0

g+ Wju sf tqf duup u f bef r vbdz pgu f joul sobngobodjbm dpousprt x ju sf gsf odf up dpotrjebuf e gobodjbm tubuf n f out boe u f pqf sbjoh f ? f djwf of tt pgtvdi dpousprt sf g s up pvstf qbsuf Rf qpsujo "Aof yv sf Aff x i jdi jt cbtf e po u f bvejupst (sf qpsut pgu f Pbsf ou boe tvctjejsz dñ qbojft jodpsqpsubf e jo loejb0 Ovs sf qpsuf yqsf ttf t bo von pejgf e pqojpo po u f bef r vbdz boe pqf sbjoh f ? f djwf of tt pg joul sobm gobodjbm dpousprt x ju sf gsf odf up dpotrjebuf e gobodjbtubuf n f out pgu ptf dñ qbojft0

h+ Wju sf tqf duup u f pu fsn buf st up cf jodmf e jo u f Avejupst Rf qpsujo bddpsebodf x ju u f sf rvjse n f out pgtf djo 3; 9)38+pgu f Adu bt bn f oef e.

lo pvs pqojpo boe up u f cf tuppvsl jogsn bjpo boe bddpsejoh up u f fyqrbobjpot hjw o up vt boe cbtf e po u f bvejupst sf qpsut pgtvctjejsz dñ qbojft jodpsqpsubf e jo loejb. u f sf n vof sbjpo qbje cz u f Pbsf ouboe tvdi tvctjejsz dñ qbojft up u f js sf tqf djwf ejf dupst evsjoh u f zfsajt jo bddpsebodf x ju u f qspwtjpot pgtf djo 3; 9 pgu f Adu0

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i+ Wju sf tqf duup u f pu fs n bufst up cf jodmefe jo u f Avejups(Rf qpsujo bddpsebodf x ju Rvrñ 33 pg u f Cpn qbojft)Avejubo Avejupst+Rvrñt. 4236. bt bn foef e jo pvs pqojpo boe up u f cf tupgpvs jognsn bujpo boe bddpsejoh up u f fyqrñobujpot hjw f up vt<

j+ Ti f dpotprjebuf e gobodjbnubuf n f out ejtdrptf u f jn qbdupgqf oejoh rñjhbjupot po u f dpotprjebuf e gobodjbnubuf n f out pgu f Gspvq. /Rf g s Npu f 6: up u f dpotprjebuf e gobodjbnubuf n f out=

jj+ Ti f Gspvq eje opui bwf boz rñoh/uf sn dpousbdut jodmejoh ef sjwbujw dpousbdut gpx i jdi u f sf x f sf boz n buf sjbn gsf tff bcrñ rñttf t0

jjj+ Ti f sf x f sf op bn pvout x i jdi x f sf s f r vjsf e up cf usbot g ssf e up u f lowf tups Eevdbujpo boe Pspu f djuo Fvoe cz u f Pbsf ouboe jut tvctjejsz dpn qbojft jodpsqpsbuf e jo loejb0

jw+)b+ Ti f sf tqf duup u f pu fs n bufst up cf jodmefe jo u f Avejups(Rf qpsujo bddpsebodf x ju Rvrñ 33 pg u f Cpn qbojft)Avejubo Avejupst+Rvrñt. 4236. bt bn foef e jo pvs pqojpo boe up u f cf tupgpvs jognsn bujpo boe bddpsejoh up u f fyqrñobujpot hjw f up vt<

)c+ Ti f sf tqf duup u f pu fs n bufst up cf jodmefe jo u f Avejups(Rf qpsujo bddpsebodf x ju Rvrñ 33 pg u f Cpn qbojft)Avejubo Avejupst+Rvrñt. 4236. bt bn foef e jo pvs pqojpo boe up u f cf tupgpvs jognsn bujpo boe bddpsejoh up u f fyqrñobujpot hjw f up vt<

)d+ Bbtf e po u f bvejuqspdf evsf t qf gspn f e u bu i bwf cff o dpotjef sf e sf bt pobcrñ boe baqspqpsbuf jo u f djsdvn tubodf t qf gspn f e cz vt boe u bu qf gspn f e cz u f bvejupst pgu f tvctjejsjft x i jdi bsf dpn qbojft jodpsqpsbuf e jo loejb x i ptf gobodjbnubuf n f out i bwf cff o bvejuf e voef s u f Adu opu joh i bt dpn f up pvs ps pu f s bvejupst opujdf u bui bt dbvtf e vt ps u f pu f s bvejupst up cf rñf w u bui f sf qsf tf oubujpot voef stvc/drtvtf)j+boe)jj+pgRvrñ 33)f+ bt qspwjef e voef s)b+boe)c+bc.pw . dpoubjo boz n buf sjbnm jttubuf n f ou0

w+ Ti f gobnæjwef oe qspqptf e jo u f qsf wjpv t zf bs. ef drbsf e boe qbje cz u f Pbsf ouevsjoh u f zf bs jt jo bddpsebodf x ju tf djuo 345 pgu f Adu bt baqqrñbc rñ0

At tubuf e jo opuf 69 up u f dpotprjebuf e gobodjbnubuf n f out. u f Bpbse pgDjsf dupst pgu f Pbsf oui bwf qspqptf e gobnæjwef oe gpx u f zf bs x i jdi jt tvclf du up u f baqspwbnpgu f n fn cf st pgu f Pbsf oubuu f f otvjoh Aooovbn g f of sbnMf f ujoht0Svdi ejwef oe qspqptf e jt jo bddpsebodf x ju tf djuo 345 pgu f Adu bt baqqrñbc rñ0

wj+ Pspwjt p Rvrñ 5)3+pgu f Cpn qbojft)Addpvout+ Rvrñt. 4236 gsn bjobjoh cpl t pgbddpvoutjoh bddpvoujoh tp* x bsf x i jdi i bt bg bwsf pgsf dpsejoh bvejuusbjñf e jurph+gdjñz jt baqñdbrñ x f Q)Aqsjm 3. 4245 up u f Pbsf ouboe jut tvctjejsjft x i jdi bsf dñ qbojft jodpsqpsbf e jo loejb. boe bddpsejohz. sf qpsjoh voef s Rvrñ 33)h+pgCpn qbojft)Avejubo Avejupst+Rvrñt. 4236 jt opubaqñdbrñ gsu f gjobdjbm zfbsoef e Mbsdi 53. 42450

40 Wju sf tqf duup u f n buf st tqf djgf e jo drbvtf)yyj+pg qbsbhsbqi 5 boe qbsbhsbqi 6 pgu f Cpn qbojft)Avejupst Rf qpsu+Osef s. 4242)"CAROftl "u f Osef sff:jttvf e cz u f Cf ousbnGpwf son foujo f sn t pgSf djpo 365)33+pgu f Adu bddpsejoh up u f jogpsn bjpo boe fyqñobujpot hjw o up vt. boe cbtfe po u f CARO sf qpsu jttvf e cz vt boe

u f bvejupst pgsf tqf djw dñ qbojft jodmef e jo u f dpotprjebuf e gjobdjbntubf n f out up x i jdi sf qpsjoh voef s CARO jt baqñdbrñ. bt qspwef e up vt cz u f Mbobhf n f ou pgu f Pbsf ou x f sf qpsu buu f sf bsf op rvbrjgdubjpot ps bew stf sf n bsl t cz u f sf tqf djw bvejupst jo u f CARO sf qpsu pgu f tbje dñ qbojft jodmef e jo u f dpotprjebuf e gjobdjbntubf n f out 0

Fps **Dhwlw Hdvnlqv) Uhaø**
Ci bsf sf e Addpvobout
)Fjsn (t Rf hjtusbjpo Np039587W+

Hduñ Uxvøud
)Pbsuof st+

Prbdf <Ai n f ebcbe
Dbuf <Mbz 46. 4245

)Mf n cf sti jq Np038864+
UDIN-45338864BGWGAN4478

Independent Auditor's Report

AOOE[WTE QA- VP VHE IODEREODEOV AWDIVPT, U TERPTV VP VHE NENBETUPF RTWDEOV CPTRPTAVE ADYIUP T b UETYICEU MNIVED

-Thihuhg w lq sduj uds k 5-i. xqghuJThs r uwr q PvkhuMhj do dqg Thj xadw u&Tht xluhp hqww, vhf wr q r i r xuhs r uwr i hyhg gdh.

Ths r uwr q vkh lqvhuqdoFlqdqf ldoCr qwr ov z lvk uhihuhqfh w fr qvr dgdvng ilqdqf ldovwvnp hqw xqghu Cdxvh -l. ri Uxe lvhf wr q 7 r i Uhf wr q 587 r i vkh Cr p s dqlhv Af v06457 -Qxk Af w.

Io dpokrodjpo x ju pvs bvejupgu f dpotprjebuf e gobodjbm tubuf n f out pgu f Cpn qboz bt pgboe gpus f zf bsf oef e Mbsdi 53. 4245. x f i bwf bvejuf e u f jof sobngobodjbnmpousprtx ju sf g sf odf up dpotprjebuf e gobodjbnmtubuf n f out pgPsvfou Cpsqpsbf Aewjtpsz Sf swjdf t Ljn ju f e)i f sf job* f s sf g sse up bt "u f Pbsf ouff+boe jut tvctjejsz dpn qbojft jodpsqpsbf e jo loejb. bt pgu buebu f

Ndqj hp hqww Thvs r qvleldw&ir ulqvhuqdoFlqdqf ldoCr qwr ov

Ti f sf tqf djuw Bpbse pgDjsf dupst pgu f Pbsf ouboe jut tvctjejsz dpn qbojft. x i jdi bsf dpn qbojft jodpsqpsbf e jo loejb. bsf sf tqpotjcrh gsf t ubcrti joh boe n bjobjojoh jof sobngobodjbnmpousprtx ju sf g sf odf up dpotprjebuf e gobodjbm tubuf n f out cbtf e po u f jof sobnmpousprtx ju sf g sf odf up dpotprjebuf e gobodjbnmtubuf n f out dsjuf s j b f t ubcrti f e cz u f sf tqf djuw Cpn qbojft dpotjef sjoh u f f ttf ojbndpn qpof out pgjof sobnmpousprntubuf e jo u f Gvjobodf Npuf po Avejupg louf sobnfjobodjbnmpousprntOw s FjobodjbnRf qpsjoh jttvf e cz u f lotjuwuf pgCi bsf sf e Addpvoubout pgloejb)ICAI+0 Ti ftf sf tqpotjcrh jttvf e jodmf e u f ef tjho. jn qrh n f oubjpo boe n bjof obodf pgbef r vbuf jof sobngobodjbnmpousprnt u bux f sf pqf sbjoh f ? f djuw rnz gsf otvsjoh u f p sef s r n boe f ? jdf oudpoev dupgjut cvtjof tt. jodmejoj bei f sf odf up u f sf tqf djuw dpn qboz(t qprjdf t. u f tbg hvbsejoh pgjut btft ut. u f qsf w ojpo boe ef u f ddpvoubout boe f sspst. u f bddvsvdz boe dpn qrhuf of tt pgu f bddpvoubout sf dpset. boe u f yn f rnz qsf qbsbjpo pgsf rjbc rh gobodjbnmpousprnt bujpo. bt sf r vjvf e voef s u f Cpn qbojft Adu 42350

Axglw uv Thvs r qvleldw&

Ovs sf tqpotjcrh jttvf e f yqsf tt bo pqajopo po u f jof sobngobodjbnmpousprtx ju sf g sf odf up dpotprjebuf e gobodjbm tubuf n f out pgu f Pbsf ouboe jut tvctjejsz dpn qbojft x i jdi bsf dpn qbojft jodpsqpsbf e jo loejb. cbtf e po pvs bvejUWf dpoevduf e pvs bvejubo bddpsebof x ju u f Gvjobodf Npuf po Avejupglof sobnfjobodjbnmpousprntOw s FjobodjbnRf qpsjoh)u f "Gvjobodf Npuf fttvf e cz u f lotjuwuf pgCi bsf sf e Addpvoubout pgloejb boe u f Suboebset po Avejoh. qsf tdsjcf e voef s Sf djpo 365)32+pgu f Cpn qbojft Adu 4235. up u f f yf oubqqrjbc rh up bo bvejupglof sobngobodjbnmpousprnt x ju sf g sf odf up dpotprjebuf e gobodjbnmtubuf n f out 0Ti ptf

Suboebset boe u f Gvjobodf Npuf sf r vjvf u bux f dpn qrn x ju u f jdbnsf r vjvf n f out boe qrb boe qf sgpsn u f bvejup pculbo sf bt pbc rh bttv sbodf bc pvux i f u f s bef r vbuf jof sobngobodjbnmpousprtx ju sf g sf odf up dpotprjebuf e gobodjbm tubuf n f out x bt f tbcrti f e boe n bjobjof e boe jgtvdi dpousprnt pqf sbuf e f ? f djuw rnz jo bmm blf s jbnst qf dt0

Ovs bvejupw ptf qf sgpsn joh qspdf evsf t up pculbo bveju f wjef odf bc pvuu f bef r vbdz pgu f jof sobngobodjbnmpousprnt x ju sf g sf odf up dpotprjebuf e gobodjbnmtubuf n f out boe u f js pqf sbjoh f ? f djuw of tt 0Ovs bvejupglof sobngobodjbnmpousprnt x ju sf g sf odf up dpotprjebuf e gobodjbnmtubuf n f out jodmf e pculbojoh bo voef st boe joh pgjof sobngobodjbnmpousprnt x ju sf g sf odf up dpotprjebuf e gobodjbnmtubuf n f out. btft tt joh u f sjtl u bub n blf s jbnst f bl of tt f yjtut. boe uf tjoh boe f vbmrbjoh u f ef tjho boe pqf sbjoh f ? f djuw of tt pgjof sobnmpousprnt btf e po u f btft ttf e sjtl 0Ti f qspdf evsf t tf rhduf e ef qf oe po u f bvejupst lwehf n f ou jodmejoj u f btft ttn f oupgu f sjtl t pg n blf s jbnst jttubuf n f oupgu f gobodjbnmtubuf n f out. x i f u f sevf up gsbve psf sspst

Wf cf rjfw u bui f bvejuf wjef odf x f i bwf pculbof e boe u f bvejuf wjef odf pculbof e cz u f pu f sbvejupst pgu f tvctjejsz dpn qbojft x i jdi bsf dpn qbojft jodpsqpsbf e jo loejb. jo uf sn t pgu f js sf qpsut sf g sse up jo u f Ou f s Mbuf st qbsbhsbj cf rpx. jt tv? jdf ouboe bqspqsbjuf up qspwef bcbtjt gspvs bvejupajojpo po u f jof sobngobodjbnmpousprnt ju sf g sf odf up dpotprjebuf e gobodjbnmtubuf n f out pgu f Pbsf ouboe jut tvctjejsz dpn qbojft x i jdi bsf dpn qbojft jodpsqpsbf e jo loejb0

Nhdqlqj r i lqvhuqdoFlqdqf ldoCr qwr ov z lvk uhihuhqfh w fr qvr dgdvng ilqdqf ldovwvnp hqw

A dpn qboz(t jof sobngobodjbnmpousprnt ju sf g sf odf up dpotprjebuf e gobodjbnmtubuf n f out jt b qspdf tt ef tjhof e up qspwef sf bt pbc rh bttv sbodf sf hbsejoh u f sf rjbc rjuz pg gobodjbnst qpsjoh boe u f qsf qbsbjpo pggobodjbnmtubuf n f out gsf yf sobnmpv sqptf t jo bddpsebof x ju hf of sbmm bddf qf e bddpvoujoh qsjodjqrht 0A dpn qboz(t jof sobngobodjbnmpousprnt ju sf g sf odf up dpotprjebuf e gobodjbnmtubuf n f out jodmf t u ptf qprjdf t boe qspdf evsf t u bu)3+qf sbjop up u f n bjof obodf pgsf dpset u bu jo sf bt pbc rh ef ubjmbddvsubuf rnz boe gjsrnsf gfidu f usbotbdjpot boe ejtqptjypot pgu f btft ut pgu f dpn qboz=)4+qspwef sf bt pbc rh bttv sbodf u bu usbotbdjpot bsf sf dpsef e bt of df t tbsz up qf sn juqsf qbsbjpo pggobodjbnmtubuf n f out jo bddpsebof x ju hf of sbmm bddf qf e bddpvoujoh qsjodjqrht. boe u busf df jqut boe f yqf oejuw sf t pgu f dpn qboz bsf cf joh n bef pornz jo bddpsebof x ju bv u psjt bjpot pgn bobhf n f ouboe ejsf dupst pgu f dpn qboz= boe)5+qspwef sf bt pbc rh bttv sbodf sf hbsejoh qsf w ojpo ps yn f rnef u f djuo pgvobv u psjtf e bdr vjtjypo. vtf. ps ejtqptjypo pgu f dpn qboz(t btft ut u budpv rnz i bwf b n blf s jbnst ? f dupo u f gobodjbnmtubuf n f out 0

**IqkhuqWp lvdwr qv r i IqvuqdoFlqdqf ldoCr qwr o z lvk
uhuhqfh w fr qvr dgdvng ilqdqf ldovwlvnp hqw**

Bf dbvtf pgu f joi f sf ourjn jubypot pgjof sobngobodjbnatpousprn x ju sf g sf odf up dpotprjebuf e gobodjbnatubuf n f out. jodmejoh u f qpttjcjjuz pgdpmmtjpo psjn qspqf sn bobhf n f oupw ssjef pgdpousprn n buf sjbmm jttubuf n f out evf up fsspspsgbve n bz pddvs boe opucf ef uf e0Artp. qspkf djpot pgboz f vbrmbjpo pgu f jof sobngobodjbnatpousprnx ju sf g sf odf up dpotprjebuf e gobodjbnatubuf n f out up g y w s f qf sjpet bsf tvckf duup u f sjtl u buu f jof sobngobodjbnatpousprnx ju sf g sf odf up dpotprjebuf e gobodjbnatubuf n f out n bz cf dpn f jobef r vbvuf cf dbvtf pg di bohft jo dpoejypot. psu buu f ef hsf f pgdpm qrtjodf x ju u f qrtjodf t psqspdf evsf t n bz ef uf sjpsbuf 0

Ps lqlr q

lo pvs pajojpo up u f cf tupgpvs jogpsn bijpo boe bddpsejoh up u f fyqrbbobypot hjwf o up vt boe cbtfe po u f dpotjef sbjpo pgu f sf qpsut pgu f sbvejpst sf g ssf e up jo u f Ou f s Mbuf st qbsbhsbqi cf rpx . u f Pbsf ouboe jut tvctjejsz dpn qbojft. x i jdi bsf dpn qbojft jodpsqpsbuf e jo loejb. i bwf . jo bmm buf sjbm sf tqf dt. bo bef r vbvuf jof sobngobodjbnatpousprnx ju sf g sf odf up dpotprjebuf e gobodjbnatubuf n f out boe tvdi jof sobngobodjbnatpousprnx ju sf g sf odf up dpotprjebuf e gobodjbnatubuf n f out x f sf pqf sbjoh f ? f djwf r z bt buMbsdi 53. 4245. cbtfe po u f dsjuf sjb gns jof sobngobodjbnatpousprnx ju sf g sf odf up

dpotprjebuf e gobodjbnatubuf n f out ftubcrjti fe cz u f sf tqf djwf dpn qbojft dpotjef sjoh u f f ttf ojbndpn qpofof out pgiof sobm dpousprntubuf e jo u f Gvjebof Npuf po Avejupglouf sobm FjobodjbnatpousprnOw s Fjobodjbnatpousprn qpsjoh jttvf e cz u f lotujwuf pgCi bsf sf e Addpvoubout pgloejb0

Pvk huN dwhu

Ovs bgpsf t bje sf qpsuovef s Sf djpo 365)5+)j+pgu f Adupo u f bef r vbvuf boe pqf sbjoh f ? f djwf of tt pgu f jof sobm gobodjbnatpousprnx ju sf g sf odf up dpotprjebuf e gobodjbnatubuf n f out jotpgsbt jusf rbuf t up ux p tvctjejsz dpn qbojft. x i jdi bsf dpn qbojft jodpsqpsbuf e jo loejb. jt cbtfe tprfrzpo u f dpssf tqpoejoh sf qpsut pgu f bvejpst pgtvdi dpn qbojft jodpsqpsbuf e jo loejb0

Ovs pajojpo jt opun pejgf e jo sf tqf dupgu f bcpwf n buf s0

Fps **Dh r lwh Hdvnlqv) Uha**
Ci bsf sf e Addpvoubout
)Fjsn (t Rf hjtusbjpo Np039587W+

Hdugln Uxvdlud
)Pbsuof st

Prbdf <Ai n f ebcbe
Dbuf <Mbz 46. 4245

)Mf n cf sti jq Np038864+
UDIN-45338864BGWGAN4478

Consolidated Balance Sheet

as at March 31, 2023

Rduwf x adw	Or vñ	Av dw 75 Nduf k06467 -₹ lq adnkv.	Av dw Nduf k 7506466 -₹ lq adnkv.
AUUEVU			
I Flqdqf ldoAvvhw			
)b+Cbti boe Cbti fr vjwbrñout	6	4.39205	3.: 930 2
)c+Bbol Bbrbodf t pu f s u bo)b+bcpwf	7	6.: 320 3	5.: 9706
)d+Sf dvsjtf t gpusbef	:	9870 5	3.25; 074
)e+Tsbeff sf df jvbc rñt	8	32.54805:	; .597088
)f+Lpbot	9	; 5077	870:
)g+lowf tun f out	32	36.4; 50 3	5.; 4307;
)h+Ouf f s gobodjbnñttf ut	:	3.8250;	3.67; 07;
Vr vñoflqdqf ldoAvvhw		780: 72 4	650 4 “ 2”
II Or qJFlqdqf ldoAvvhw			
)b+Cvssf ouTby Attf u) of u+	55	393062	4290 9
)c+Df g sse Tby Attf u) of u+	55	: 80 :	35; 04
)d+Pspqf suz. Prbouboe Er vjñq f ou	33	3.69708	3.787088
)e+Rjhi u/pgvtf bttf ut	34	3.85202	3.4850 6
)f+lobohjcrñ bttf ut	35	35.52: 06	36.83508
)g+Ouf f s opo/gobodjbnñttf ut	36	3.4750 8	82203
Vr vñoflqdqf ldoAvvhw		5’ 0 6: 218	5”07” 2’:
Vr vñoflqdqf ldoAvvhw		950 “ 2 8	7 0 “ 28
MABIMVIEUAOD ES WVB			
Mdelvhw			
I Flqdqf ldoMdelvhw			
)b+Tsbeff qzbc rñt	37		
)b+Tpubñpv utboejoh evf t pgn jdsp f ouf sqsjtf t boe tn bññ of sqsjtf t		/	/
)c+Tpubñpv utboejoh evf t pgdsf ejpust pu f s u bo n jdsp f ouf sqsjtf t boe tn bññ of sqsjtf t		33.873088	34.27804:
)c+Bpspx jñht	38	2047	204
)d+Lf btf rjbcjrñjtf t	39	3.923088	3.5390 2
)e+Ouf f s gobodjbnñbcjrñjtf t	3:	83046	6: 5078
Vr vñoflqdqf ldoMdelvhw		5708582’ 5	570’9 “ 2’:
II Or qJFlqdqf ldoMdelvhw			
)b+Cvssf ouby rjbcjrñjtf t) of u+	55	5960 6	330:
)c+Df g sse by rjbcjrñjtf t) of u+	55	886079	3: 2049
)d+Pspwtjpot	3;	7620 9	72308;
)e+Ouf f s opo/gobodjbnñbcjrñjtf t	42	3.; 9023	3.8: 703
Vr vñoflqdqf ldoMdelvhw		70’ “ 28	60’ “ 2 9
Et xlv&			
)b+Er vjuz Si bsf dbqjubm	43	4.292055	4.292055
)c+lotusv n f ouf oujst rñf r vjuz jo obursf	44	/	/
)d+Ouf f s fr vjuz	45	54.; 49053	43.8; 302
Et xlv& dññ exvñe ch w r z qñw r i vñh Cr p s dq&		780 • ‘ 2 8	670 : 5277
Vr vñoflqdqf ldoMdelvhw		780 • ‘ 2 8	670 : 5277
Vr vñoflqdqf ldoMdelvhw		950 “ 2 8	7 0 “ 28

Ti f bddpn qbozjoh opuf t bsf bo jof hsbñqbsupgu f tf Cpot prñe buf e Fjobodjbnñubñ n f out0 lo usn t pggvssf qpsupgf wf o ebuf bubdi fe

Fr uDhñ lwh Hdñnlqv) Uñw

Ci bsuf sf e Addpvoubout

Hdugln Uxvñuld

Pbsuf s

Prñdf <Ai n f ebcbe

Dñuf <Mbz 46. 4245

Fr udqg r q ehkdñ r i vñh Br dñg r i Dññfw w r i

RuxghqwCr us r udññ Agylvr u&Uñyulfhv Mp lvñg

Udñrd&Ukdk

Ci bñsn bo boe Mbobhñoh Dñsf dñps
DIN <2245; : 32

Ckludj L r vñkdu

Ci jf gFjobodjbnñ? jdf s

Prñdf <Ai n f ebcbe

Dñuf <Mbz 46. 4245

Uklulvk Rdvño

Wi prñ Tjñ f Dñsf dñps boe CEO
DIN <2245; 954

DkdydoGkñwñd

Cpn qboz Sf dsf lbsz

Ckludj Ukdk

Wi prñ Tjñ f Dñsf dñps
DIN <236: 2532

Consolidated Statement of Profit and Loss

for the year ended March 31, 2023

Prudent

— Money through wisdom —

Rduwf xalw	Or vñ	Fr uvkh & hduhg hg N duf k 7506467 -₹ lq adkv.	Fr uvkh & hduhg hg N duf k 7506466 -₹ lq adkv.
Thyhqhx iur p Pshudvr qv			
I Cpn n jttjpo boe Fff t lodpn f	46	82.6: 50 3	66.49: 03
II Iouf sf tulodpn f	47	697027	625096
III Nf uhbjpo po gjsvbmwf di boh f t	48	3950 8	5; 5044
Vr vdoThyhqhx iur p Pshudvr qv		: 505762 6	8904' 926'
IV Oú f s lodpn f	49	976072	9: 3042
Y Vr vdoIqfr p h -I. + -II. + -III. + -IV.		: 50' " 26	890' 9: 28'
YI E% hqv hv"			
Cpn n jttjpo boe Fff t Eyqf ot f		54.743054	46.866088
En qmzf f cf of gú t f yqf ot f	4:	: .54: 082	8.; 49089
Fjobodf dptut	4;	429027	47: 0 7
In qbjsn f oupo Fjobodjbn tot usvn f out	52	)42607: +	)3308+
Df qsf djbjpo boe bn psj\$bjpo f yqf ot f	53	4.625048	3.55: 0 4
Oú f s f yqf ot f t	54	4.; 6; 078	3.; : 90 7
Vr vdoE% hqv hv -YI.		8: 0649265	7905892 •
YII Rur ilwehir uh vdo%Y. 1-YI.		590 " 6245	540 542 "
YIIIVd%h% hqv h 3-Bhqhilw	55		
Cvssf ouby		5.692083	4.498079
Df g s s f e uby		764077	622063
Vr vdoVd%E% hqv h -YIII.		804572:	60 ' : 2 "
IX Rur ilwdX huvd%ir uvkh & hdu-YII. 1-YIII.		550 : " 2' 9	" 04772' 4
[PvkhuCr p s uhkhqvlyh Iqfr p h -PCI.			
)j+ Iuf n t ú bux jmopucf sf drbt t jgf e up qspgups rptt			
)b+Rf n f btv sf n f oupgu f ef gof e cf of guqrbot		)4608; +	)90 ; +
)c+lodpn f uby sf rbjoh up juf n t ú bux jmopucf sf drbt t jgf e up qspgu ps rptt		8043	30 :
Vr vdoPvkhuCr p s uhkhqvlyh Iqfr p h 3-Mr v. -[.		-5" 28"	-92 5.
[I Vr vdoCr p s uhkhqvlyh Iqfr p h ir uvkh & hdu-I[. +3-1 -[.		550 9427'	" 046' 2' •
[II Rur ilwir uvkh & hdu		550 : " 2' 9	" 04772' 4
Ausjcv bcrñ up <			
Er vjuz i praf st pgú f Pbsf ou		33.88: 0 7	: .2550 2
Npo Cpouspñoh jof sf tu		/	/
XIII Vr vdoCr p s uhkhqvlyh Iqfr p h -VCI.		550 9427'	" 046' 2' •
Ausjcv bcrñ up <			
Er vjuz i praf st pgú f Pbsf ou		33.872059	: .2490 ;
Npo Cpouspñoh jof sf tu		/	/
XIV Eduqlaj vs huht xlv&vkduh	56		
/ Bbtjd [jo ₹]		4: 08:	3; 064
/ Djmuf e [jo ₹]		4: 08:	3; 064

Ti f bddpn qbozjoh opuf t bsf bo jof hsbmbsupgu f tf Cpotprjebuf e FjobodjbnSubuf n f out 0 lo uf sn t pggv s s f qpsupgf wf o ebuf bubdi f e

Fr uDhwlw Hdvnlqv) Uhaø
Ci bsuf sf e Addpvoubout

Hdugln Uxvduid
Pbsuf s

Prbdf <Ai n f ebcbe
Dbuf <Mbz 46. 4245

Fr udqg r q ehkdá ri vkh Br dug ri Dluhf w w ri
RuxghqwCr us r udvñ Agylvr u&Uhuylf hv Mp lvñg

Udqrð&UkdK
Ci bjsn bo boe Mbobjhoh Djsf dups
DIN <2245; : 32

Ckludj Lr vkdu
Ci jf gFjobodjbn0? jdf s

Prbdf <Ai n f ebcbe
Dbuf <Mbz 46. 4245

Uklulvk Rdvño
Wi prñ Tjn f Djsf dups boe CEO
DIN <2245; 954

DkdydoGkhwd
Cpn qboz Sf dsf lbsz

Ckludj UkdK
Wi prñ Tjn f Djsf dups
DIN <236: 2532

Consolidated Statement of Cash Flows

for the year ended March 31, 2023

Contd...

Rduwf x aduw	Fr uvkh &hduhqhg N duf k 7506467 -₹ lq adkv.	Fr uvkh &hduhqhg N duf k 7506466 -₹ lq adkv.
A CAUH FMPa FTPN PRETAVIQ ACVIYIVIEU		
Rur ilwehir uh Vd%	590 “6245	540 542 “
Agmwpv hqwiru		
Aee <Df qsf djbjpo boe bn psj\$bjpo fyqf otf	4.62508	3.55: 0 4
Aee <Fjobodf dpt ut	429027	47: 0 7
Aee<Bbe ef cut	/	706
Lf tt<In qbjsn foun bef sf wf st fe gps usbef sf df jwbc rht	)20 3+	)3308+
Lf tt<In qbjsn foubmpx bodf t gpn bshjo n pof z n bef	)42509+	/
Aee l)Lf tt<Nf u)Gbj+1Lptt po tbrf pgqspqf sz. qrbouboe fr vjqn fou	606	)3073+
Lf tt<Djwef oe jodpn f	)370: +	)209+
Aee<Uosf brj\$e rptt po tf dvsjyf t i f ra/gps/usbejoh n f btvsf e buFVTPL	3207	540 ;
Lf tt<Nf uhbjo po gobodjbnjot usv n f out n f btvsf e buFVTPL	)6270: +	)87407+
Lf tt<Pspgupo dbodf mbjpo pgrfhtf dpousbdu	)3; 0 4+	)5304+
Lf tt <louf sf tujodpn f	)3680 6+	): ; 0: +
Pshudwqj Rur ilwehir uh a r unqj Cds lvloCkdqj hv	5’ 058294	5509- 2+
Ckdqj hv lq z r unqj f ds lvlo’		
)lods f btf +1ef dsf btf jo Tsbef sf df jwbc rht	); 740: +	)4.7590 ; +
)lods f btf +1ef dsf btf jo Lpbot)4: 09+)360: +
)lods f btf +1ef dsf btf jo Ou f s gobodjbnbt t f ut	: 905)6620 7+
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)lods f btf +1ef dsf btf jo Sf dvsjyf t i f ra gps usbef	485065	45; 06
lods f btf 1)ef dsf btf +jo Tsbef qbzbc rht)62405+	4.88407
lods f btf 1)ef dsf btf +jo Ou f s gobodjbnjbcjrjyf t	)64407+	45307
lods f btf 1)ef dsf btf +jo Ou f s opo/gobodjbnjbcjrjyf t	5330;	78206
lods f btf 1)ef dsf btf +jo Pspwjtjpot	370;	)9; 09+
Cdvk Ghqhudvhg iur p Pshudwqj	590 76296	550’6“2 “
Lf tt <Djsf du by)qjbe+	)5.28206+	)4.74: 0: +
OhwCdvk Ghqhudvhg iur p Pshudwqj Af wylwhv -A.	560 ‘ 624“	• 07442 4
B CAUH FMPa FTPN IOYEUVIQ ACVIYIVIEU		
Pvsdi btf pgqspqf sz. qrbouboe fr vjqn fouboe jobohjcrf bttf ut	)3: 404+	)39; 06+
Adr vjtjupo pgdvtupn f s grjpt	)44805+	)37.32202+
Pvsdi btf pgjow tun fou	)56.9; 30 4+	)48.46808+
Pspdf fet gpn tbrf pgjow tun fou	46.: 470;	47.2580;
Pspdf fet gpn tbrf pgqspqf sz. qrbouboe fr vjqn fou	503	605
Djwef oe jodpn f	370:	209
Bbol ef qptjut 1n bshjo n pof z x ju esb o	8.24406	7.; 8305
Bbol ef qptjut 1n bshjo n pof z)qrdbf e+	)8.; 750: +	)7.: 7502+
louf sf tusf df jw e	940:	7303
OhwCdvk Wwhg lq lqyhwhg Af wylwhv -B.	-55065929.	-5: 07682’: .

Consolidated Statement of Cash Flows

for the year ended March 31, 2022



Rduwf xaduw	Fr uvkh &hdugqhg Nduf k 7506467 -₹ lq adnkv.	Fr uvkh &hdugqhg Nduf k 7506466 -₹ lq adnkv.
C CAUH FMPa FTPN FIOAOCIOG ACVIYIVIEU		
Pspdf fet gpn cpsspx joht	: : 3: 02	9.82202
Rf qbnz f oupgcpsspx joht	): : 3: 02+	)9.: 8202+
Rf qbnz f oupgfntbf rjbcjrjtf t	)8: 208: +	)6: ; 03+
Djwef oe qbje	)636029+	)53023+
Fjobodf dptut qbje	)850 7+	)479046+
OhwCdvk Whg lq Flqdaq lqj AfwylWvh -C.	-5059' 2 4.	-5047' 26: .
Ohwqf uhdvh3ghf uhdvh. lq Cdvk dqg Cdvk Et xlyddhqw -A+B+C.	60' 277	-40: 525.
Cbti boe dbti fr vjwbrfout buu f cf hjooh pgu f zfb	3: 930 2	; ; 55043
Cdvk dqg Cdvk Et xlyddhqw dwkh hqg ri vkh &hdu	605' 427	50' 52' 4
Cdvk dqg Cdvk Et xlyddhqw Cr p s ulvhv ri"		
Cbti po i boe	5046	60 3
Bbrbodf t x ju cbol t		
/ lo dvssf oubddpvout	4.3880 ;	3: 780 ;
/ lo Fjyfe Df qptjut x ju psjhjobmm busjuz pgrfntt u bo u sf n pou t	/	3202
Vr vdoCdvk dqg Cdvk Et xlyddhqw -ThihuOr vñ"8.	605' 427	50' 52' 4

Or vñ"

30 Ti f Cpotprjebuf e Subuf n f oupgCbti Frpx t i bt cf f o qsf qbsfe voef su f loejsf dun f u pe bt tf upvujoe loe AS 9 po Subuf n f oupgCbti Frpx t opujgf e voef sSf djpo 355 pgu f Cpn qbojft t Adu4235. sf be uphf u f sx ju Pbsbhsbqi 9 pgu f Cpn qbojft t)loejbo Addpvoyoh Suboebse+Rv rft 4237)bt bn f oef e+0

40 Djt dptvsf x ju sf hbset up di bohft jo rjbcjrjtf t bsjtjoh gpn gjobodjoh bdjwvjf t bt tf upvujoe loe AS 9/Subuf n f oupgCbti Frpx t jt qsf tf ouf e voef sNpuf 3: 0

Ti f bddpn qbozjoh opuf t bsf bo jout hsbntqbsupgu f tf Cpotprjebuf e FjobodjbnSubuf n f out 0 lo uf sn t ppgvssf qpsupgf wf o ebf budf e

Fr uDhwlwH Hdvnlqv) Uhaov
Ci bsuf sf e Addpvoubout

HdugIn Uxvduld
Pbsuof s

Prbdf <Ai n f ebcbe
Dbuf <Mbz 46. 4245

Fr udqg r q ehkda ri vkh Br dug ri Dluhf w w ri
Ruxghqwr us r udvñ Agylvr u&Uhuylf hv Mp lvhg

Udqrd&UkdK
Ci bjsn bo boe Mbobhoh Djsf dups
DIN <2245; : 32

Ckludj Lrvkdul
Ci jf gFjobodjbn0? jdf s

Prbdf <Ai n f ebcbe
Dbuf <Mbz 46. 4245

Uklulvk Rdvno
Wi prñ Tjn f Djsf dups boe CEO
DIN <2245; 954

DkdydoGkhwd
Cpn qboz Sf dsf absz

Ckludj UkdK
Wi prñ Tjn f Djsf dups
DIN <236: 2532

Consolidated Statement of Changes in Equity

for the year ended March 31, 2023

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	-₹ lq ãnkv.
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Bdãqf h dv dwAs ulo4506465	5472:
Aee<Ittvf pgti bsf t evsjoh ù f zf bs	1
Aee <Bpovt Ittvf	3.; 850 6
Aee <SqjruSi bsf	/
Aee <Cpowf stjpo pgPsf g sf odf Si bsf t	5085
Bdãqf h dv dwN duf k 7506466	604' 4277
Aee<Ittvf pgti bsf t evsjoh ù f zf bs	/
Bdãqf h dv dwN duf k 7506467	604' 4277

B2Iqvwxp hqwhqwhuh&ht xlv&lq qdvx uh 1ThihuOr vñ 66

	-₹ lq ãnkv.
Rduwf x ãlw	Ap r xqw
Bdãqf h dv dwAs ulo4506465	42:
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Aee <Bpovt Ittvf	40 9
Aee <SqjruSi bsf	/
Lf tt <Cpowf stjpo jo Er vjuz Si bsf t)5085+
Bdãqf h dv dwN duf k 7506466	1
Aee<Ittvf pgti bsf t evsjoh ù f zf bs	/
Bdãqf h dv dwN duf k 7506467	1

Consolidated Statement of Changes in Equity

for the year ended March 31, 2023

Prudent

— Money through wisdom —

C2P vkh uht xlv& 1ThihuOr vñ 67

Rduwf xadw	Thvhuyhv dqg Ux us av						Vr vdo		-₹ lq adnkv.
	Uhf x ulv hv Ruhp lxp	Cds lvdo Thvhuyh	Ghqhudo Thvhuyhv	Thvdlqhg Eduqlqj v	Avwlexvledh w r z qhw r i vkh s duhqw	Or q Cr qwr adqj lqvhuhv	Vr vdo		
Bdadqfh dv dwnulo4506465	• 9279	6582 6	544244	5906942	590 : 42 8	1	590 : 42 8		
Aee<Nf uPspgugs u f z f bs	/	/	/	: .2550 2	: .2550 2	/	: .2550 2		
Aee) Lf tt <Rf /n f btvsf n f oupgu f ef gof e cf of guqrbot)of upguby+	/	/	/	)70 3+	)70 3+	/	)70 3+	
Vr vdoCr p s uhhqvlv lqf r p h3-av. ir u vkh &hdu	1	1	1	“046’ 2”	“046’ 2”	1	“046’ 2”		
)Lf tt <Fjobn ejwef oe po Er vjuz Si bsf t qbj evsjoh u f z f bs	/	/	/	)53023+	)53023+	/	)53023+	
)Lf tt <Bpovt ti bsf t jttvf e evsjoh u f z f bs				)3.; 880 4+	)3.; 880 4+		)3.; 880 4+	
)Lf tt <Djwef oe “ 2022223 & po Npo/ Cvn vrbjwf Cpn qvrtpsz Cpowf sjc rh Psf g sf od f Si bsf t)'NCCCPs'+	/	/	/	/,	/,	/	/		
Bdadqfh dv dwn duf k 7506466	• 9279	6582 6	544244	65065247	650 • 5244	1	650 • 5244		
Aee<Nf uPspgugs u f z f bs	/	/	/	33.88: 0 7	33.88: 0 7	/	33.88: 0 7		
Aee) Lf tt <Rf /n f btvsf n f oupgu f ef gof e cf of guqrbot)of upguby+	/	/	/	)3: 06: +	)3: 06: +	/	)3: 06: +	
Vr vdoCr p s uhhqvlv lqf r p h3-av. ir u vkh &hdu	1	1	1	550 9427	550 9427	1	550 9427		
)Lf tt <Fjobn ejwef oe po Er vjuz Si bsf t qbj evsjoh u f z f bs	/	/	/	)636029+	)636029+	/	)636029+	
Bdadqfh dv dwn duf k 7506467	• 9279	6582 6	544244	76005’ 277	760 6’ 275	1	760 6’ 275		

Ti f bddpn qbozjoh opuf t bsf bo jout hsbmbsupgu f tf Cpot pje bue Fjobodjbnub n f ou0
./ Fjhvsf ov mjgf e jo dpow stjpo pg₹ jo Lbl i t

lo uf sn t pgpvssf qpsupgf wf o ebud buddi fe

Fr uDhwlw Hdvnlqv) Uha

Ci bsuf sf e Addpvoubout

Hdugln Uxvduid

Pbsuf s

Prbdf <Ai n f ebcbe

Dbuf <Mbz 46. 4245

Fr udqg r q ehkda ri vkh Br dug ri Dluhf w w ri

RuxghqwCr us r udv Agylvr u&Uhuylf hv Mp lvhg

Udqrd&Ukd

Ci bjsn bo boe Mbobhjh Djsf dups
DIN <2245; : 32

Ckludj Lrvkdu

Ci jf gFjobodjbn0? jdf s

Prbdf <Ai n f ebcbe

Dbuf <Mbz 46. 4245

Uklulvk Rdvho

Wi prf Tjn f Djsf dups boe CEO
DIN <2245; 954

DkdydoGkhwd

Cpn qboz Sf dsf lbsz

Ckludj Ukd

Wi prf Tjn f Djsf dups
DIN <236: 2532

Notes to the Consolidated Financial Statements

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)j+ Gfoof yulotvsbodf Bspl f st Psjwbf Ljn juf e. b 322& tvctjejsz pgPCASL. jt bo IRDA sf hjtusf e ejsf dulotvsbodf Bspl f s/Ljg boe Gf of sbnboe juejtusjcvf t vbsjpvtn lotvsbodf qspevdt cpui p?rjof bt x f mnt porjof 0

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6 Bdlvr i s uhs dudvr q dqg Ruhvhqvdvr q”

A Bdlvr i s uhs dudvr q dqg Uvdlmp hqwr i Cr p s ddqfh”

Ti f Cpotprjebuf e FjobodjbnSubf n f out pgu f Cpn qboz boe jut tvctjejsjft)uphf u f sl opx o bt u f ”Gspvqff+ dpn qsjft pgu f Cpotprjebuf e Bbrbodf Si f f ubt buMbsdi 53. 4245 boe u f Cpotprjebuf e Subf n f oupgPspguboe Lptt)jodmehjoh Ou f s Cpn qsf i fotjw lodpn f 1Lptt+boe u f Cpotprjebuf e Subf n f oupgCi bohft jo Er vjuz boe u f Cpotprjebuf e tubf n f oupgCbt i Frpx t gsu f zfbsoef e

Mbsdi 53.4245 boe u f Svn n bsz pgSjhjgdbouAddpvuojoh Pprjdf t boe pu f sfyqrhobupsz jogn bupo.)uphf u f s sf gssf e up bt u f ” Cpotprjebuf e FjobodjbnSubf n f ouff0

Ti f Cpotprjebuf e FjobodjbnSubf n f out i bwf cffo qsf qbsf e jo bddpsebodf x ju u f loejbo Addpvuojoh Suboebset opujgf e voef s Sfdjpo 355 pgu f Cpn qbojft t)loejbo Addpvuojoh Suboebset+Rv rft. 4237. bt bn f oef e gpn yn f up yn f. u f qspwtjpot pgu f Cpn qbojft t Adu 4235)”u f Aduff+up u f fyf ouopujgf e. boe pu f sbddpvuojoh qsjodjrfht hf of sbn bddf quf e jo loejb0Ti f tf Cpotprjebuf e FjobodjbnSubf n f out i bwf cffo bqqspef e cz u f cpbse pg ejsf dupst jo jut n f f yjoh i f r po Mbz 46. 42450

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Ti f bddpvuojoh qprjdf t. bt tf upvujou u f gmpx joh qbsbhsbqi t pgu jt opuf. i bwf cffo dpotjef ouzn bqqrjef e. cz u f Gspvq. up bmu f qf sjpet qsf tf ouf e jo u f tbje Cpotprjebuf e gobodjbnSubf n f out0

Ti f qsf qbsujpo pgu f tbje Cpotprjebuf e gobodjbnSubf n f out sf rvjst u f vtf pgdf subjo dsjdbnrdpddpvuojoh f tyn buf t boe kvehf n f out 0lubrtf sf rvjst u f n bobhf n f oup fyf sdjtf kvehf n f oujo u f qspdf tt pgbqqrzjoh u f Gspvq bddpvuojoh qprjdf t 0Ti f bsf bt x i f sf f tyn buf t bsf tjhjgdbouup u f Cpotprjebuf e gobodjbnSubf n f out. psbsf bt jowpnyoh bi jhi f sef hsf f pg kvehf n f oups dpn qrfyuz. bsf ejtdrptf e jo Npuf 4F0

Ti f Cpotprjebuf e gobodjbnSubf n f out bsf c btf e po u f drbtjgdbujpo qspwtjpot dpoubjof e jo loe AS 3. -Psf tf oubujpo pg gobodjbnSubf n f out (boe Djwjtjpo III pg Sdi f evrh III pgu f Adu0

B Bdlvr i Cr qvr dgdvr q

Ti f Cpotprjebuf e FjobodjbnSubf n f out jodpsqpsbf u f gobodjbnSubf n f out pgu f Cpn qboz boe f oujft dpousprfne cz u f Cpn qboz)jut tvctjejsjft+n bef vq pg Mbsdi 53. 42450 Cpousprnit bdi jf wf e x i f o u f Cpn qboz<

ft i bt u f qpx f spw s u f jowf tuf f =

ft jt fyqptf e. psi bt sjhi ut. up vbsjbc r h sf wsot gpn jut jowpny n f oux ju u f jowf tuf f =boe

ft i bt u f bcjrnz up vtf jut qpx f s up b?f dut jut sf wsot0

Ti f Cpn qboz sf btft ttf t x i f u f s ps opujudpousprn bo jowf tuf f jggdudt boe dsjdn tubodf t joejdbuf u buu f sf bsf di bohft up pof ps n psf pgu f u sf f rfn f out pgdpouspm rjtuf e bc p w f 0

Wifouif Cpnqbozi btrfittu bobbn bpsjuz pgu f wpojoh sjhi ut pgbojow tuff. judpotjefst u bujui btqpx fspw s u f jow tuff x i f o u f wpojoh sjhi ut bsf tv?jdjfooup hjw ju u f qsbdi bntbcjrujz up ejsf duu f sf rfwoubdujwjt pgu f jow tuff vojrbul sbmz0Ti f Cpn qboz dpotjefst bmsf rfwoub gduu boe djsdvn tubodf t jo bttf ttjoh x i f u f s psopuu f Cpn qboz(t wpojoh sjhi ut jo bojow tuff bsf tv?jdjfooup hjw juqpx fs jodmejoj<

ft u f tjsf pgu f Cpn qboz(t i prejoj pgwpojoh sjhi ut sf rhuw up u f tjsf boe ejtaf stjpo pgi prejoht pgu f pu f swpuf i prefst=

ft qpu f ojbmwpojoh sjhi ut i f ræ cz u f Cpn qboz. pu f s wpu f i prefst ps pu f s qbsyft=

ft sjhi ut bsjtjoh gpn pu f s dpousbdw bntssboh n f out= boe

ft boz beejyjobn gduu boe djsdvn tubodf t u bujoejdbuf u buu f Cpn qboz i bt. psepft opui bwf. u f dvssf ou bcjrujz up ejsf duu f sf rfwoubdujwjt buu f yn f u bu ef djtpot of fe up cf n bef. jodmejoj wpojoh qbuf sot buqsf wjvpt ti bsf i prefst(n ff yjht0

Cpotprjebujpo pgb tvctjebysz cf hjot x i f o u f Cpn qboz pcubjot dpousnmpw s u f tvctjebysz boe df bttf x i f o u f Cpn qboz rttf t dpousnmpgu f tvctjebysz0Sqf djgdbm u f sf tvnt pgtvctjebysz bdr vjse psetjqtptf e pgevshoh u f qf sjpe bsf jodme f jo qspgups rttt gpn u f ebuf u f Cpn qboz hbot dpousnmpw i ebuf x i f o u f Cpn qboz df bttf up dpousnmi f tvctjebysz0

Wifsf of dtfbz. belwtun f out bsf n bef up u f gobodjbm tubuf n f out pgtvctjebysz up csjoh u f bddpvoijoh qprjdtjft vtf e joup rjof x ju u f Gspvq(t bddpvoijoh qprjdtjft0

Amjousbhsqvq bttf ut boe rjbcjrjuf t. f r vjuz. jodpn f. f yqf ottf boe dbti gpx t sf rhuw up usbotbdjpot cf ux ffo u f n f n cf st pgu f Gspvq bsf f rjn jobuf e po dpotprjebujpo0

Npo/dpousnmpw jow sf tut jo tvctjebysz bsf jef oygj f e tf qbsuf m gpn u f Gspvq(t f r vjuz u f sf jo0Ti ptf jow sf tut pgopo/dpousnmpw ti bsf i prefst u bubsf qstf oupx of sti jg jow sf tut f ojujoh u f js i prefst up b qspqsjpobuf ti bsf pg of ubttf ut vqpo rj vjebujpo n bz jobjbm cf n f btvsf e bu gjs wbm f ps buu f opo/dpousnmpw jow sf tut (qspqsjpobuf ti bsf pgu f gjs wbm f pgu f bdr vjse f t jef oygj bcrh of ubttf ut0Ti f di pjdf pgn f btvsf n f oujt n bef po bo bdr vjtjupo/cz/bdr vjtjupo cbtjt00u f s opo/dpousnmpw jow sf tut bsf jobjbm n f btvsf e bu gjs wbm f0Svctf r v f ou up bdr vjtjupo. u f dbsszjoh bn pvoupgpo/dpousnmpw jow sf tut jt u f bn pvoupgu ptf jow sf tut bujobjbm sf dphojjpo qmt u f opo/dpousnmpw jow sf tut (ti bsf pg tvctf r v f oudi bohft jo f r vjuz0

Pspgups rttt boe f bdi dpn qpof oupgpu f s dpn qsf i f otjw jodpn f bsf busjcvuf e up u f px of st pgu f Cpn qboz boe

up u f opo/dpousnmpw jow sf tut0Tpubnlpn qsf i f otjw jodpn f pgu f tvctjebysz f jt busjcvuf e up u f px of st pgu u f Cpn qboz boe up u f opo/dpousnmpw jow sf tut f w f o jg u jt sf tvnt jo u f opo/dpousnmpw jow sf tut i bwjoh bef gduu cbrbdf0

Ci bohft jo u f Gspvq(t jow sf tut jo tvctjebysz f u buep opusf tv mjo b rttt pgdousnmpw bddpvouf e gsb t f r vjuz usbotbdjpot0Ti f dbsszjoh bn pvoupgu f Gspvq(t jow sf tut boe u f opo/dpousnmpw jow sf tut bsf belwtuf e up sf gndu u f di bohft jo u f js f rhuw jow sf tut jo u f tvctjebysz f0 Aoz ej? f sf od f cf ux ffo u f bn pvouc x i jdi u f opo/dpousnmpw jow sf tut bsf belwtuf e boe u f gjs wbm f pgu f dpotjef sbujpo qjbe ps sf df jw e jt sf dphojt f e ejsf durn jo f r vjuz boe busjcvuf e up u f px of st pgu f Cpn qboz0

Wifouif Gspvq rttf t dpousnmpw tvctjebysz. u f hbjo ps rttt po ejtqptbnsf dphojt f e jo qspgups rttt jt dbrdrubuf e bt u f ej? f sf od f cf ux ffo)j+u f bhhsf hbuf pgu f gjs wbm f pgu f dpotjef sbujpo sf df jw e boe u f gjs wbm f pgboz sf ubjof e jow sf tuboe)j+u f qsf wjvpt dbsszjoh bn pvoupgu f bttf ut)jodmejoj hppex jrn rttt rjbcjrjuf t pgu f tvctjebysz boe boz opo/dpousnmpw jow sf tut0Am bn pvout qsf wjvpt m sf dphojt f e jo pu f s dpn qsf i f otjw jodpn f jo sf rhuw up u butvctjebysz bsf bddpvouf e gsb t jgu f Gspvq i be ejsf durn ejtqpt f e pgu f sf ruf e bttf ut rjbcjrjuf t pgu f tvctjebysz)j00sf drbtjg f e up qspgups rttt ps usbotg s f e up bopu f s dbuf hpsz pgf r vjuz bt sf r vjse1 qf sn ju f e cz baqjrd bcrh loe Ast00Ti f gjs wbm f pgboz jow tun fousf ubjof e jo u f gpn f stvctjebysz buu f ebuf x i f o dpousnmpw rttt ut sf hbsef e bt u f gjs wbm f po jobjbm sf dphojjpo gsvctf r v f oubddpvoijoh voef s loe AS 32; x i f o baqjrd bcrh. ps u f dptupgjojw bnsf dphojjpo pgbo jow tun foujo bo bttpdjbuf ps b kpojowf ouw sf0

C Bdlvr i Nhdvxuhp hqw

Ti f Cpotprjebuf e FjobodjbnSubuf n f oui bwf cff o qsf qbsf e po bddsbnboe hpjoh dpodf so cbtjt voef s u f i jtupsjdbm dptudpowf u jpo f ydf qugs df subjo drbt pggobodjbnbttf ut1 rjbcjrjuf t. ti bsf cbt f e qbz n f out boe of urjbcjrjuz gps ef gof e cf of guqrbot u bubsf n f btvsf e bu gjs wbm f0Ti f bddpvoijoh qprjdtjft i bwf cff o dpotjtf ouz baqjrd e cz u f Gspvq vorfitt pu f sx jtf tubuf e0

D Fxqf wlr qdodqg Ruhvhqwlvr q Cxuhqf &

Ti f Cpotprjebuf e FjobodjbnSubuf n f oui bwf cff o qsf qbsf e boe qstf ouf e jo loejbo Rvqf ft)INR+ x i jdi jt brtp u f Gspvq(t godyjpbntw s f odz0

E Trxqglaj r @

Ambn pvout ejtdrpt f e jo u f Cpotprjebuf e Fjobodjbn Subuf n f ouboe opuf t i bwf cff o spvoef e p? up u f of bsf tu Lbli t. vorfitt pu f sx jtf tubuf e0

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gpusi f zfbsoef e 53 Mbsdi 4245

F Lh&dffr x qvqj hwlp dvhv dqg n&gj hp hqŵ

Ti f qsf qbsbujpo pGcpotprjebuf e FjobodjbnSubuf n f ou f sf r vjsf t n bobhf n fou p n bl f kvehn f out. ft tyn buf t boe bttvn qjpot jo u f bqqrjebujpo pgbddpvoujoh qprjebuf t u bub? f duu f sf qpsuf e bn pvout pgbttf ut. rjbcjrijuf t. jodpn f boe fyqf otft0Aduvbnstf tvnt n bz ej? f s gpn u ftf ftyn buf t0Cpoujovpvt f vbmrbujpo jt epof po u f ftyn bujpo boe kvehn f out cbtfe po i jtupsjdbnfyqf sjf od f boe pu f s gdpst. jodmejoh fyqf dubjpot pgywsf f wf out u bubsf cf rjfw e up cf sf btobcrrh0Rf wjtjpot up bddpvoujoh ftyn buf t bsf sf dphojtf e qspqtqf djuv rzo

logpsn bujpo bcpvudsjudbnkvehn f out jo bqqrjeh bddpvoujoh qprjebuf t. bt x f mbt ftyn buf t boe bttvn qjpot u bui bwf u f n ptutjhojgdouf? f duu u f dbsszjoh bn pvout pgbttf ut boe rjbcjrijuf t x ju jo u f of yugobodjbm qf sje. bsf jodmef e jo u f gmpx joh opuf t<

(i) Depreciation / amortisation and Useful life of property, plant and equipment and Intangible Assets

Pspqf suz. qrbouboe fr vjqn fou1johbohjrcr bttf ut bsf ef qsf djbuf e 1bn psjtf e pwsu f jsftyn buf e vtf g m rjw t. b* f s ubl joh joup bddpvouftyn buf e sf tjevbm vbmrf 0Mbobhf n fousf wjx t u f ftyn buf e vtf g m rjw t boe sf tjevbm vbmrf t pgu f bttf ut boovbm jo psef s up ef uf sn jof u f bn pvoupgef qsf djbujpo 1bn psjtbujpo up cf sf dpsef e evsjoh boz sf qpsjoh qf sje0Ti f ef qsf djbujpo 1bn psjtbujpo gsgwsf qf sjet jt sf wjtf e jgu f sf bsf tjhojgdouf bohft gpn qsf wjpvf ftyn buf t0Rf g sopuf 5A. 5 B' 6; +

(ii) Measurement of defined benefit obligations

Ti f dptupgu f ef gof e cf of guhsbwjuz qrbou boe u f qsf tf ouvbmrf pgu f hsbwjuz pc rjhbujpo bsf ef uf sn jof e vtjoh bdvbsjbm vbmrbujpot0Ao bdvbsjbm vbmrbujpo jowp rvt n bl joh wbsjpvf bttvn qjpot u bun bz ej? f s gpn bdvbnrf wf rpn f out jo u f gwsf 0Ti ftf jodmef u f ef uf sn jobjpo pgu f ejtdpvousuf. gwsf tbrsz jods bttf boe n psbrjuz sbuf t0Dvf up u f dpn qrhjyjf t jowp rvt e jo u f vbmrbujpo boe jt rph/uf sn obwsf. b ef gof e cf of gupc rjhbujpo jt i jhi rntf otjywf up di bohft jo u f tf bttvn qjpot0Ambttvn qjpot bsf sf wjx f e buf bdi sf qpsjoh ebuf 0)Rf g s Npuf 57)c+ wj+

(iii) Recognition and measurement of provisions and contingencies

Ti f Gspvq sf dphojtf t b qspwtjpo jgujt qspcbrh u bu bo pvugpx pgbdti ps pu f s f dpopn jdsf t pvsdf t x j m cf sf r vjsf e up tf urh u f qspwtjpo0lgbo pvugpx jt opu qspcbrh. u f juf n jt usf buf e bt b dpoujohf ou rjbcjrijuz0 Rjtl t boe v od f subjyjf t bsf ubl f o joup bddpvoujo n f btvsjoh b qspwtjpo0)Rf g s Npuf 5J+

(iv) Recognition of deferred tax assets/liabilities

Sjhojgdouf bobhf n foukvehn f oujt sf r vjsf e up ef uf sn jof u f bn pvoupgef g sse uby bttf ut u budbo cf sf dphojtf e. cbtfe vqpo u f rjhf rnzjn joh boe u f rfw rpggwsf bybcrrh qspgt uphf u f s x ju gwsf uby qrboujoh tusbuf hjf t boe gwsf sf dpw sbc rjuz pg ef g sse uby bttf ut0)Rf g s Npuf 5I+

(v) Impairment of financial assets

Ti f Gspvq sf dphojtf t rtt b mpx bodf t gsf yqf duf e dsf eju rttf t po jt gjobodjbn bttf ut n f btvsf e bu bn psjtf e dptwAuf bdi sf qpsjoh ebuf. u f Gspvq bttf tttf x i f u f s gjobodjbn bttf ut dbssj e bubn psjtf e dptubsf dsf eju jn qbjsf e0A gjobodjbn bttf ujt dsf eju jn qbjsf e(x i fo pof psn psf f wf out u bui bwf b ef usjn foubn qbdupo u f ftyn buf e gwsf dbti gpx t pgu f gjobodjbn bttf ui bwf pddvssf e0)Rf g s opuf 5E)4+)w' 52+

(vi) Fair Value Measurement

Fbjsvbmrf jt u f qsjdf bui f n f btvsf n fouebuf. bux i jdi bo bttf udbo cf tpra ps qjbe up usbot g s b rjbcjrijuz. jo bo psef s rnz usbot bdujpo cf u f f o n bsl f u qbsydj qbout0Ti f Gspvq(t bddpvoujoh qprjebuf t sf r vjsf. n f btvsf n f oupgdf subjo gjobodjbn opo/gjobodjbm bttf ut boe rjbcjrijuf t bu gjs vbmrf t)f ju f s po bsf dvssjoh psopo/sf dvssjoh cbtjt0A rtp. u f gjs vbmrf t pggobodjbm jotusv n f out n f btvsf e bubn psjtf e dptubsf sf r vjsf e up cf ejtdrptf e jo u f tbje Cpotprjebuf e Fjobodjbm Subuf n fou0

Ti f Gspvq jt sf r vjsf e up drbtjg u f gjs vbmrbujpo n f u pe pgu f gjobodjbn opo/gjobodjbn bttf ut boe rjbcjrijuf t. f ju f sn f btvsf e psejtdrptf e bu gjs vbmrf jo u f gjobodjbn t ubuf n f out. vtjoh bu sf rfw rpgjvbmrf / i jf sbdsi z)x i jdi sf gndt u f tjhojgdouf pgoqv t vtf e jo u f n f btvsf n fou0Addpsejoh rnz u f Gspvq vtf t vbmrbujpo u f di ojr vft u bubsf bqqsqsjbf jo u f djsdv n tubodf t boe gpx i jdi tv? jdf ouebub bsf bwjrbcrh up n f btvsf gjs vbmrf. n byjn jtjoh u f vtf pg sf rfw boupctf swbcrh joqv t boe n jojn jtjoh u f vtf pg vopctf swbcrh joqv t0

Ti f u sf rfw rmpgu f gjs vbmrf / i jf sbdsi z bsf e f tdsjcf e cf rpx <

Lf w n3<Qv puf e)vobelw tuf e+qsjdf t gsjef oujdbn bttf ut ps rjbcjrijuf t jo bdjw n bsl f ut

Lf w n4<Sjhojgdouf joqv t up u f gjs vbmrf n f btvsf n f ousf ejsf duz ps joesf duz pctf swbcrh

Lf w n5<Sjhojgdouf joqv t up u f gjs vbmrf n f btvsf n f ousf vopctf swbcrh0

(vii) Assessment of Business Combination

Ti f n bobhf n foupgu f Gspvq i bt btft tfe x i f u f s u f tbje bdr vjtjupo n ff ut u f ef gojybo pgBvtjof tt jo bddpsebodf x ju loe AS 325 Bvtjof tt Cpn cjobjybo lo n bl joh tvdi btft tt n fou u f n bobhf n foui bt f yf sdjtf e kvehf n foux i jrnf wmbujoh bmu f sf rfwbou gdu boe djsdn tubodf t pgu f bdr vjtjupo. jodmejoh u ptf srfuf e up joqvut. tvctubojw qspdf tft boe pvuqvut boe dpodmef e u bui f bdr vjtjupo epf t opur vbrjg bt bBvtjof tt jo bddpsebodf x ju loe AS 325 bt Gspvq i bt porabdr vjse dvtupn fsgrjpt boe bddpsejohz u f tbn f i bt cff o bddpvouf e bt bdr vjtjupo pgjoubohjcrf btft ut voef sloe AS 5: 0)Rf g s opuf /6; +

7 Uxp pdu&r i Ulj qlilfdqwaAffr xqwlqj Rr dflhv

A Rurshw&0Rdqwdqg Et xls p hqw

luf n t pgspqf suz. Prbouboe Ervjqn foubf tubf e bu dpturht bddvnrubf e ef qsf djbybo boe bddvnrubf e jn qbjsn foumptft t. jgboz0Cptujt jodmtjw pggsf jhi u evyft. ubyft psrfwyf t)of upgsf dpw sbcrf byft +boe boz ejfs duz busjcvbcrf dptupgcsjohjoh u f btft ut up u f jsx psl joh dpoejybo gsjouf oef e vtf 0

Pspqf suz. qrbouboe frvjqn foux i jdi bsf opusf bez gps jouf oef e vtf bt pu u f ebuf pgCpotprjebuf e Bbrbodf Si f fu bsf ejtdrptf e bt "Cbajubnx psl /jo/qspshf tft0

luf n t pgPspqf suz. Prbouboe Ervjqn foui bui bwf cff o sf ysf e gpn bdjw vtf boe bsf i fra gpejtqptbnbsf tubf e bui f rpx fs pgu f js of udbszjoh bn pvouboe of usf brjt bcrf wbrmf boe bsf ti px o tf qbsuf rzojo u f gobodjbnubf n f out0 Aoz x sjf /epx o jo u jt sf hbse jt sf dphojtf e jn n fejbf rzojo u f Cpotprjebuf e Subf n foupgPspguboe Lptt0

Ao juf n pgPspqf suz. Prbouboe Ervjqn foujt ef sf dphojtf e po ejtqptbnps x i fo op g ywsf f dpopn jd cf of gut bsf fyqf duf e gpn jut vtf ps ejtqptbr0Ti f hbjo ps rtt bsjtjoh po ef sf dphojybo jt sf dphojtf e jo u f Cpotprjebuf e Subf n foupgPspguboe Lptt0

Oo usbotjybo up loe AS. u f Gspvq i bt frndf e up bqqrz loe AS 38 Pspqf suz. Prbouboe Ervjqn fougs vbsjpv t Pspqf suz. Prbouboe Ervjqn fougsn u f ebuf pgbdr vjtjupo0

Df qsf djbrf bn pvougs btft ut jt u f dptupgbo btft ut rht jut ftjn buf e sf tjevbmwbrmf 0Bbtfe po n bobhf n fouf f wmbujybo. vtf gnmjg qsf tdsjcf e jo Sdi fevrh II pgu f Adus qsf tf oubdubnvtf gnmjg pgPspqf suz. Prbouboe Ervjqn fou0Addpsejohz u f Gspvq i bt vtf e vtf gnmjw t bt n foujpoef e jo Sdi fevrh II pgu f Aduup qspwef ef qsf djbybo pgej?fsf oudrht pgu t Pspqf suz. Prbouboe Ervjqn fou0Ti f Gspvq qspwef t ef qsf djbybo po sf evdjoh cbrbodf n f u pe bt qf su f vtf gnmjg n foujpoef e jo Sdi fevrh II pgu f Adu0

Ovupgu f upbnbtft ut. 6Q & pgu f btft ut bsf ef qsf djbrf e po tusbjhi urjof cbtjt0

Ti f ftjn buf e vtf gnmjw t pgPspqf suz. Prbouboe Ervjqn foubf bt gmpx t <

Cadv r i dvhw	Whix oMih -lq &hdw.
Bvjrejoh	52 up 82 Yf bst
O?jdf Ervjqn fou	7 up 32 Yf bst
Fvsowjwf boe Fjywsf t	7 up 32 Yf bst
Cpn qvuf sEr vjqn fou	5 up 8 Yf bst
Vf i jdrft	: up 32 Yf bst

Df qsf djbybo po beejypot jt cf joh qspwef e po qsp slob cbtjt gpn u f ebuf pgtvdi beejypot0Df qsf djbybo po btft ut tpre. ejtdbsef e. ejtbcrfe psef n prjti fe evsjoh u f qf sje jt cf joh qspwef e vq up u f ebuf jo x i jdi tvdi btft ut bsf tpre. ejtdbsef e. ejtbcrfe psef n prjti fe0

B Iqvdlqj le dvh dvhw

Ioubhjcrf btft ut bsf tubf e bubdr vjtjupo dptu of upg bddvnrubf e bn psj\$bybo boe bddvnrubf e jn qbjsn fou rttft t. jgboz0Ioubhjcrf btft ut bsjtjoh po bdr vjtjupo pgcvtjof tt bsf n fbtvsf e bugjs wbrmf bt buebuf pg bdr vjtjupo0Ioubhjcrf btft ut bsf bn psjtf e po b tusbjhi urjof cbtjt pwsu f jsftjn buf e vtf gnmjw t0Ti f bn psjtbybo qf sje boe u f bn psjtbybo n f u pe bsf sf wjxf e burhbtubuf bdi gobodjbnqf sje f oe0Igu f fyqf duf e vtf gnmjg pgu f btft ut tjhojgdouzej?fsf ou gpn qsf vjpv t ftjn buf t. u f bn psjtbybo qf sje jt di bohfe bddpsejohz0

Gbjot ps rttft bsjtjoh gpn u f sf ysf n foups ejtqptbnpgbo joubhjcrf btft ubsf ef uf sn jof e bt u f ej?fsf odf cf u ff o u f of uejtqptbnqspdf fet boe u f dbsszjoh bn pvoupg u f btft uboe sf dphojtf e bt jodpn f psfyqf otf jo u f Cpotprjebuf e Subf n foupgPspguboe Lptt0

Ti f ftjn buf e vtf gnmjw t pgjoubohjcrf btft ut bsf bt gmpx t <

Cadv r i dvhw	Whix oMih -lq &hdw.
Sp* x bsf	7 Yf bst
Cvtupn fsFrijpt,	32 zf bst)Rf g s opuf 6; +

C Ip s dlup hqwr i qr qilqdqf ldodvhw

Auu f foe pgf bdi sf qpsjoh qf sje. u f Gspvq sf wjxf t u f dbsszjoh bn pvout pgopo/gobodjbnbtft ut. pu fsu bo ef g ssf e uby btft ut up ef uf sn jof x i f u f s u f sf jt boz joejdbjybo u bui ptf btft ut i bwf tv?fsf e bo jn qbjsn fou rtt0Igu boz tvdi joejdbjybo fyjtut. u f sf dpw sbcrf bn pvou

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pgtvdidi bttfujtftujnbufejojpsfsepefufsnjofuiffyufoupguifjnqbjnsfourpttjgbozOWi f ojujtopuqpttjcrhupftujnbufuiffdpwf sbcrhbnpvoupgbojoejwjevbnbttfuuiffGspvqftujnbufuiffdpwf sbcrhbnpvoupguifdbti/hf ofsbujohvoju)CGU+upxi jdi uiff bttfucf rpoht0EbdicGU sf qsf tf out uiff tn brmf tuhspvqpgbttf ut uiff buhf of sbuf tdbti jogpx t uiff bubsf rbshf rnzjoeqf oef oupguif dbti jogpx tpgpuifsbttf ut psCGUt0Wi f o b s f b t p o b c r h b o e d p o t j t u f o u c b t j t p g b m p d b u j p o d b o c f j e f o u j g f e . d p s q p s b u f b t t f u t b s f b r t p b m p d b u f e u p j o e j w j e v b n C G U t . p s p u i f s x j t f u i f z b s f b m p d b u f e u p u i f t n b r m f t u h s p v q p g C G U t g p s x i j d i b s f b t p o b c r h b o e d p o t j t u f o u b m p d b u j p o c b t j t d b o c f j e f o u j g f e 0

Rf dpwf sbcrhbnpvoujtuiffijhi f s p g g j s w b m f r h t t d p t u p g e j t q p t b n b o e w b m f j o v t f 0 l o b t t f t t j o h w b m f j o v t f . u i f t u j n b u f e g y w s f d b t i g p x t b s f e j t d p v o u f e u p u i f s q s f t f o u w b m f v t j o h b q s f / l b y e j t d p v o u s b u f u i b u s f g h d u t d v s s f o u n b s l f u b t t f t t n f o u t p g u i f u j n f w b m f p g n p o f z b o e u i f s j t l t t q f d j g d u p u i f b t t f u p s C G U g p s x i j d i u i f t u j n b u f t p g g y w s f d b t i g p x t i b w f o p u c f f o b e l w t f e 0

Iguiffdpwf sbcrhbnpvoupgbo bttf u)psCGU+jtftujnbufeupcf rittuiffobjutdbsszjohbnpvouuiffdbsszjohbnpvoupguifbttf u)psCGU+jtsf evdf e upjut sf dpwf sbcrhbnpvou0Aojnqbjnsfourpttjtsfdphojtfejnnefejbuf rnzjo uiffCpotprjebufeSubufnfoupgPspguboeLptt0InqbjnsfourptttsfdphojtfejosftqfdupgbCGUjt b m p d b u f e u p s f e v d f u i f d b s s z j o h b n p v o u t p g u i f p u i f s b t t f u t p g u i f C G U) p s h s p v q p g C G U t + p o b q s p s b u c b t j t 0

Rf w f s t b n p g j n q b j n s f o u r p t t t f s f d p h o j t f e j o f b s r j f s q f s j p e t j t s f d p s e f e x i f o u i f s f j t b o e j d b u j p o u b u i f j n q b j n s f o u r p t t t f s f d p h o j t f e g p s u i f b t t f u d b t i h f o f s b u j o h v o j u o p r p o h f s f y j t u p s i b w f e f d s f b t f e 0 H p x f w f s u i f j o d s f b t f j o d b s s z j o h b n p v o u p g b o b t t f u e v f u p s f w f s t b m p g b o j n q b j n s f o u r p t t j t s f d p h o j t f e u p u i f f y u f o u j u e p f t o p u f y d f e u i f d b s s z j o h b n p v o u u i b u x p v r e i b w f c f f o e f u f s n j o f e) o f u p g e f q s f d j b u j p o + i b e o p j n q b j n s f o u r p t t c f f o s f d p h o j t f e g p s u i b u b t t f u d b t i h f o f s b u j o h v o j u j o f b s r j f s q f s j p e t 0 R f w f s t b n p g j n q b j n s f o u r p t t j t e j s f d u z n s f d p h o j t f e j o u i f C p o t p r j e b u f e t u b u f n f o u p g P s p g u b o e L p t t 0

D Bruurz Iqj Crww

Bpsspx joh dptut bsf jousf tuboe puifsdptut jodvssf e jodpooft d j p o x j u i f c p s s p x j o h p g g y o e t 0 B p s s p x j o h d p t u t e j s f d u z n b u s j c v b c r h u p u i f b d r v j t j u p o . d p o t u s v d j p o p s q s p e v d j p o p g r v b r j g j o h b t t f u t . x i j d i b s f b t t f u t u i b u o f d f t t b s j r n u b l f b t v c t u b o y j n m f s j p e p g y n f u p h f u s f b e z g p s u i f s j o u f o e f e v t f p s t b r f n . b s f b e e f e u p u i f d p t u p g u i p t f b t t f u t . v o j n t v d i j n f b t u i f b t t f u t b s f t v c t u b o y j n m f s f b e z g p s u i f s j o u f o e f e v t f p s t b r f n 0 l o u f s f t u j o d p n f f b s o f e p o u i f u n q p s b z j o w t u n f o u p g t q f d j g d c p s s p x j o h t q f o e j o h

uiffjsfyqfoejwssfporvbrjg j o h b t t f u t j t e f e v d f e g p n u i f c p s s p x j o h d p t u t f r j h j c r h g p s d b a j u b r j t b u j p o 0

Ampuifscpspx joh dptut bsf sf dphojtfe jo uiffCpotprjebufeSubufnfoupgPspguboeLptt j o u i f q f s j p e j o x i j d i u i f z b s f j o d v s s f e 0

E Flqdqf Idolqwxp hqw

A gobodjbnjotusvn foujt boz dpousbdui buhjwft s j t f u p b gobodjbnbttf upgpof foujz boe b gobodjbnjbcjrjuz psfrvuz jotusvn foupgbopuifsfoujz0Ti f gobodjbnjotusvn fout bsf sf dphojtfe jo uiffCpotprjebufeBbrbood Si f f u x i f o u i f G s p v q c f d p n f t b q b s u z u p u i f d p o u s b d u b m q s p w j t j p o t p g u i f g o b o d j b n j o t u s v n f o u 0 T i f G s p v q e f u f s n j o f t u i f d r b t t j g d b u j p o p g j u t g o b o d j b n j o t u s v n f o u t b u j o j y b n s f d p h o j u j p o 0

(1) Initial Recognition and Measurements

A gobodjbnbttf uboe gobodjbnjbcjrjuz jt j o j u j b r n n f b t v s f e b u g j s w b m f 0 T s b o t b d j p o d p t u t u i b u b s f e j s f d u z n b u s j c v b c r h u p u i f b d r v j t j u p o p s j t t v f p g g o b o d j b n b t t f u t b o e g o b o d j b n j b c j r j u j f t) p u i f s u b o g o b o d j b n b t t f u t b o e g o b o d j b n j b c j r j u j f t b u g j s w b m f u i s p v h i q s p g u b o e r p t t + b s f b e e f e u p p s e f e v d f e g p n u i f g j s w b m f p g u i f g o b o d j b n b t t f u t p s g o b o d j b m j b c j r j u j f t . b t b q q s p q s j b u f . p o j o j u j b n s f d p h o j u j p o 0 T s b o t b d j p o d p t u t e j s f d u z n b u s j c v b c r h u p u i f b d r v j t j u p o p g g o b o d j b n b t t f u t p s g o b o d j b n j b c j r j u j f t b u g j s w b m f u i s p v h i q s p g u b o e r p t t b s f s f d p h o j t f e j n n e j e j b u f r n z j o u i f C p o t p r j e b u f e S u b u f n f o u p g P s p g u b o e L p t t 0

Wi f s f u i f g j s w b m f p g b g o b o d j b n b t t f u p s g o b o d j b m j b c j r j u z b u j o j u j b n s f d p h o j u j p o j t e j ? f s f o u g p n j u t u s b o t b d j p o q s j d f . u i f e j ? f s f o d f c f u x f f o u i f g j s w b m f b o e u i f u s b o t b d j p o q s j d f j t s f d p h o j s f e b t b h b j o p s r p t t j o u i f C p o t p r j e b u f e S u b u f n f o u p g P s p g u b o e L p t t b u j o j u j b n s f d p h o j u j p o j g u i f g j s w b m f j t e f u f s n j o f e u i s p v h i b r v p u f e n b s l f u q s j d f j o b o b d j u w n b s l f u g p s b o j e f o u j d b n b t t f u) j f 0 r h w f n z j o a q v u p s u i s p v h i b w b m b u j p o u f d i o j r v f u b u v t f t e b u b g p n p c t f s w b c r h n b s l f u t) j f 0 r h w f n z j o a q v u 0

l o d b t f u i f g j s w b m f j t o p u e f u f s n j o f e v t j o h b r h w f m 3 p s r h w f n z j o a q v u b t n f o u j p o f e b c p w f . u i f e j ? f s f o d f c f u x f f o u i f g j s w b m f b o e u s b o t b d j p o q s j d f j t e f g s s f e b q q s p q s j b u f r n b o e s f d p h o j s f e b t b h b j o p s r p t t j o u i f C p o t p r j e b u f e S u b u f n f o u p g P s p g u b o e L p t t p o r n u p u i f f y u f o u u i b u t v d i h b j o p s r p t t b s j t f t e v f u p b d i b o h f j o g d u p s u i b u n b s l f u a q s j d j q b o u t u b l f j o u p b d d p v o u x i f o q s j d j o h u i f g o b o d j b n b t t f u t p s g o b o d j b m j b c j r j u z 0

Tsbeffsfdfjwbcrrntuiffuepoupdoubj o b t j h o j g d b o u g o b o d j o h d p n q p o f o u b s f n f b t v s f e b u s b o t b d j p o q s j d f 0

(2) Subsequent Measurements

-d. Flqdqf ldoAvvhw

Fpsqvsqptft pgtvctfrvfoun fbtvsfn fou gobodjbnbtft ut bsf drbtjtjgf e cbtfe po bttfttn foupgcvtjof tt n pef njo x i jdi u f z bsf i f rē0Ti jt bttfttn foujt epof gpsqpsu grrp pgu f gobodjbnbtft ut 0Ti f sf rfwboudbf hpsjft bsf bt cf rpx <

-l. Awdp r uwhg fr wv

A gobodjbnbtft ujt n fbtvsf e bubn psjtf e dptujgu n ff ut cpu pgu f gmpx joh dpoejypot boe jt opu eftjhobuf e bt bugjsvbm di spvhi qspgups rmtt)FVTPL<

/ u f bttf ujt i f rē x ju jo bcvtjof tt n pef m x i ptf pck djvf jt up i prē bttf ut up dprfidu dpousbdw/bnabti gpx t=boe

/ u f dpousbdw/bnabti sn t pgu f gobodjbm bttf uhjvf sjtf po tqf djgf e ebuf t up dbti gpx t u bubsf tprfrzqbzn f out pgqsjodjqbm boe jousf tupo u f qsjodjqbnbn pvou pvutboejoh

-ll. Awidluydox vkr xj k Pvkhufr p s uhkhqvlh lqfr p h -FYVPCI.

A gobodjbnbtft ujt n fbtvsf e buFVTOCI jgu n ff ut cpu pgu f gmpx joh dpoejypot boe jt opu eftjhobuf e bt buFVTPL<

/ u f bttf ujt i f rē x ju jo bcvtjof tt n pef m x i ptf pck djvf jt bdi jf wf e cz cpu dprfidu dpousbdw/bnabti gpx t boe tf njoh gobodjbnbtft ut=boe

/ u f dpousbdw/bnabti sn t pgu f gobodjbm bttf uhjvf sjtf po tqf djgf e ebuf t up dbti gpx t u bubsf tprfrzqbzn f out pgqsjodjqbm boe jousf tupo u f qsjodjqbnbn pvou pvutboejoh

-lll. Awidluydox vkr xj k s ur ilwdqg σ v -FYVRM

Fjobodjbnbtft ut x i jdi bsf opun fbtvsf e bu bn psjtf e dptuboe bsf i f rē gpusbejoh bsf n fbtvsf e buFVTPL0Fbjsvbm di bohft sf ruf e up tvdi gobodjbnbtft ut bsf sf dphojtfe jo u f Cpotprjebuf e Subuf n f oupgPspguboe Lptt0

Bbtf e po u f Gspvq(t cvtjof tt n pef mu f Gspvq i bt drbtjtjgf e jut tf dvsjyft i f rē gpusbejoh .lowf tun foujo Er vjuz Si bsf t boe lowf tun foujo Mvwbnevoet buFVTPL0

ly. Iqyhvp hqwlq Et xlv&Iqvwxp hqw

Er vjuz jowf tun f out bsf n fbtvsf e bugjsvbm 0 Er vjuz jotusv n f out x i jdi bsf i f rē gpusbejoh bsf drbtjtjgf e bt buFVTPL0Fpsf r vjuz jotusv n f out pu f s u bo i f rē gpusbejoh. u f Gspvq i bt jssf vpdbrfi pqjpo up qsf tf oujo Ou f s

Cpn qsf i fotjvf lodpn f tvctfrvfoudi bohft jo u f gjsvbm 0Ti f Gspvq n blft tvdi frfidjpo po bo jotusv n fou/cz/jotusv n foucbtjt0Ti f drbtjtjgdjpo jt n bef po joiybnsf dphojjpo boe jt jssf vpdbrfi0

Wi f sf u f Gspvq drbtjtjgf t r vjuz jotusv n f out bt buFVTOCI. u f o bmgjsvbm di bohft po u f jotusv n f out f ydmejoh ejwef oet. bsf sf dphoj\$fe jo u f OCI0Ti f sf jt op sf dzdijoh pgu f bn pvout pg qspgups rmtt gpn OCI up Subuf n f oupgPspguboe Lptt. f wf o po tbrfi pgjowf tun fou0

Er vjuz jotusv n f out jodmef e x ju jo u f FVTPL dbuf hpsz bsf n fbtvsf e bugjsvbm x ju b m di bohft sf dphoj\$fe jo u f Cpotprjebuf e Subuf n f oupgPspguboe Lptt0

-y. Ip s dlup hqwr i Flqdqf ldodvhw

Ti f Gspvq bttf tft po b gpx bse rpl joh cbtjt u f fyqf duf e dsf ejurptft bttpdjbf e x ju jut bttf ut dbssjfe bubn psjtf e dpt0Ti f jn qbjsn f ou n f u peprphz bqqrj e ef qf oet po x i f u f s u f sf i bt cff o b tjhjgd boujods f btf jo dsf ejusjtl tjodf joiybnsf dphojjpo0lgdsf ejusjtl i bt opujods btf e tjhjgd bouz ux f wf n pou ECL jt vtf e up qspwef gsjn qbjsn f ouptt. pu f sx jtf rjg yn f ECL jt vtf e0

Hpx f wf s porzjo dbtf pgsbef sf df jwbc rft. u f Gspvq bqqrj t u f tjn rjg e baqspbdi x i jdi sf r vjsf t f yqf duf e rjg yn f rmtft t up cf sf dphojtfe gpn joiybnsf dphojjpo pgu f sf df jwbc rft0

Eyqf duf e dsf ejurptft t sbuf u f x f jhi uf e bwf sbhf pgdsf ejurptft t x ju u f sf tqf djvf sjtl t pg ef gvrmpddvssjoh bt u f x f jhi ut0Csf ejurptt jt u f ej?fsf odf cf ux ffo bmadpousbdw/bnabti gpx t u bubsf evf up u f Gspvq jo bddpseboof x ju u f dpousbduboe bmi f dbti gpx t u buu f Gspvq f yqf dt up sf df jw)j0bmadbi ti psghnt: ejtdpvouf e buu f psjhjbn? f djvf jousf t usbf 0 Ti f Gspvq f tjn btf t dbti gpx t cz dpotjef sjoh bmadpousbdw/bnabti sn t pgu f gobodjbnjotusv n f out u spvhi u f f yqf duf e rjg pgu bugobodjbm jotusv n f out

Lptt bmpx bodf t gpus gobodjbnbtft ut n fbtvsf e bubn psjtf e dptubsf ef evdfe gpn u f hspst dbsszjoh bn pvoupgu f bttf ut0

-yl. Dhuf r j qlwr q ri Flqdqf ldoAvvhw

Ti f Gspvq ef sf dphojtft b gobodjbnbtft ux i f o u f dpousbdw/bnabti ut up u f dbti gpx t gpn u f gobodjbnbtft uf yqjst . psjusbotg st u f sjhi ut up sf df jw u f dpousbdw/bnabti gpx t jo b usbotbdjpo jo x i jdi tvctubojbm bmpgu f sjtl t boe sf x bset pgpx of sti jq pgu f gobodjbnbtft ubsf usbotg sse psjo x i jdi u f Gspvq of ju f s usbotg st ops

Notes to the Consolidated Financial Statements

gpusi f zfbsoef e 53 Mbsdi 4245

sfubjot tvctuboujbm bmgpu f sjlt t boe sf x bset
pgpx of sti jq boe epf t opusf ubjo dpouspmpgu f
gobodjbnbtff u0

Oo ef sf dphojupo pgb gobodjbnbtff ujo jut
f ouj sf uz. u f ej? f sf od f cf ux f fo u f bttf ut
dbsszjoh bn pvouboe u f tvn pgu f dpotjef sbjpo
sf df jw f e boe sf df jwbc rfn boe u f dvn vrubjw
hbjo ps rptt u bui be cf fo sf dphojt f e jo pu f s
dvn qsf i f otjw jodpn f boe bddvn vrubf e
jo fr vjuz jt sf dphojt f e jo u f Cpotjref buf e
Subn f oupgPspguboe Lptt jgtvdi hbjo ps rptt
x pvr i b w pu f sx jtf cff o sf dphojt f e jo u f
Cpotjref buf e Subn f oupgPspguboe Lptt po
ejtqpt bmgpu bugobodjbnbtff u0

-e. Flqdaqf ldoMde l dwhv

Amgobodjbnbtff jnjf t pgu f Gspvq bsf
tvctf r v f ouzn n fbtvsf e bubn psj f e dptvjtjoh
u f f ? f djw jof sf tun f u pe ps buFVTPL0

-l. Awdp r ulwhg fr wv

Fjobodjbnbtff jnjf t u bubsf opui f ra/gps/usbejoh
boe bsf opuef tjhobuf e bt buFVTPL bsf n fbtvsf e
bubn psj f e dptubui f f oe pgtvctf r v f ou
bddpvoijoh qf sjpet0Ti f dbsszjoh bn pvou
pggobodjbnbtff jnjf t u bubsf tvctf r v f ouzn
n fbtvsf e bubn psj f e dptubsf ef uf sn jof e
cbtfe po u f f ? f djw jof sf tun f u pe0Uoef s
u f f ? f djw jof sf tun f u pe. u f g w s f dbti
qbzn f out bsf ybduzejtdpouf e up u f joijbm
sf dphojupo wmf vtjoh u f f ? f djw jof sf tusbf 0
Ti f dvn vrubjw bn psj sbjpo vtjoh u f f ? f djw
jof sf tun f u pe pgu f ej? f sf od f cf ux f fo u f
joijbnsf dphojupo bn pvouboe u f n bwsjuz
bn pvoujt beef e up u f joijbnsf dphojupo wmf
)of upgqsjodjbnbtff qbzn f out. jgboz+pgu f
gobodjbnbtff jnjf t up wmf buu f bn psj f e dptubu
f bdi sf qpsjoh ebud 0Ti f dpsf tqoejoh f ? f dupg
u f bn psj sbjpo voef sf ? f djw jof sf tun f u pe
jt sf dphoj f e bt jof sf tuf yqf ot f p w s u f sf rfwbou
qf sjpe pgu f gobodjbnbtff jnjf t 0Ti f tbn f jt
jodmf e voef s gobodf dptujo u f Cpotjref buf e
Subn f oupgPspguboe Lptt0

Tsbe f boe pu f sqbzbc rfn bsf sf dphojt f e bu
u f usbotbdjpo dptu x i jdi jt jt gjs wmf. boe
tvctf r v f ouzn n fbtvsf e bubn psj f e dptu0

-ll. AwFdluYdaxh vkr xj k Rur ilwdqg Mv wv

"A gobodjbnbtff jnjf t n bz cf ef tjhobuf e bt bu
FVTPL vqpo joijbnsf dphojupo jg s

ft tvdi ef tjhobjpo f rjn jobut pstjhojgdbourz
sf evdf t b n fbtvsf n f oupsf dphojupo
jodpotjtf odz u bux pvr i b w pu f sx jtf bsjtf =

ft u f gobodjbnbtff jnjf t x i ptf qf sgsn bodf
jt f wmf buf e po b gjs wmf cbtjt. jo
bddpse bodf x ju u f Gspvq(t epdvn f ouf e
sjlt n bobhf n f ou0

Fbjs wmf di boh f t sf ruf e up tvdi gobodjbn
btff jnjf t bsf sf dphojt f e jo u f Cpotjref buf e
Subn f oupgPspguboe Lptt0

-lll. Dhuf r j qlwr q r i Flqdaqf ldoMde l dwhv

Ti f Gspvq ef sf dphojt f t gobodjbnbtff jnjf t
x i f o. boe por x i f o. u f Gspvq(t pc rjhbjupot
bsf ejtdi bshf e. dbodf rne psi wmf fyqjse0Aa
fydi boh x ju b rfoef s pgef cujotusv n f out x ju
tvctuboujbm ej? f sf ouf sn t jt bddpouf e gpb t
bo fyjohvjt i n f oupgu f psjhjobngobodjbnbtff jnjf t
boe u f sf dphojupo pgb of x gobodjbnbtff jnjf t 0
Sjn jrbsz b tvctuboujbm pejgdubjpo pgu f uf sn t
pgbo fyjtjoh gobodjbnbtff jnjf t bddpouf e gpb t
bo fyjohvjt i n f oupgu f psjhjobngobodjbnbtff jnjf t
boe u f sf dphojupo pgb of x gobodjbnbtff jnjf t 0
Ti f ej? f sf od f cf ux f fo u f dbsszjoh bn pvou
pgu f gobodjbnbtff jnjf t ef sf dphojt f e boe u f
dpotjef sbjpo qbje boe qbzbc rfn jt sf dphojt f e jo
u f Cpotjref buf e Subn f oupgPspguboe Lptt0

-ly. P@hwlqj r i lqdaqf ldo dwhv d q ilqdaqf ldo d d e l d whv

Fjobodjbnbtff u boe gobodjbnbtff jnjf t bsf p?tf u
x i f o u f Gspvq i bt b r h b m f o g s d f b c r f s j h i u
)opudpoujohf oupo g w s f f w out +up p? /t f u u f
sf dphojt f e bn pvou f ju f s up t f urf po b of ucbtjt.
ps up sf bjt f u f bttf u boe t f urf u f r j b c j r j u f t
t j n v r n o f p v t r z 0

(3) Equity instruments

Ao fr vjuz jotusv n f oujt boz dpousd u u buf wjef od f t
bsf tjevbnjof sf tujo u f bttf u pgbo f oujz b* f s
ef evdjoh bmgpu r j b c j r j u f t 0Er vjuz jotusv n f out
jttvf e cz u f Gspvq bsf sf dphojt f e buu f qspdf f et
sf df jw f e. of upgejsf dujttvf dptu0

Df cuboe fr vjuz jotusv n f out jttvf e cz u f Gspvq bsf
drbtjgf e bt f ju f s gobodjbnbtff jnjf t ps bt fr vjuz
jo bddpse bodf x ju u f tvctubodf pgu f dpousdubw
bssboh n f out boe u f ef goijupot pgb gobodjbn
btff jnjf t boe bo fr vjuz jotusv n f out qf s u f sf rfwbou
bddpvoijoh tboebse0

Osejobsz ti bsf t drbtjgf e bt Er vjuz x i f o u f
Gspvq i bt bo vo/dpoeijupobnsjhi uup bwpe ef rjw sz
pgdbti ps bopu f s gobodjbnbtff u u bujt. x i f o u f
ejwef oe boe sf qbzn f oupgdbqjbnbtff buu f tprh
boe bctpmuf ejtdsf jpo pgu f Gspvq boe u f sf jt op
dpousdubw bmgpu r j b c j r j u f p o x i b u t p f w s u u b u f ? f d u 0

(4) Derivative Financial Instruments

Df sjwbjwf gobodjbnjotusvn f out bsf jojubm sf dphojtfe bugjjswbmf po u f ebul po x i jdi bef sjwbjwf dpousbdu jt f ouf sf e joup boe bsf tvctf r vf ouzsf /n f btvsf e bugjjswbmf buu f f oe pgf bdi sf qpsjoh qf sjpe0Ti f sf tvnjoh hbjo ps rtt jt sf dphojtfe jo Cpotrjebuf e Subu n f oupgPspguboe Lptt jn n fejbv rz0

F Fr uhlij q fx uuhqf & wldqvdf vlr qv

Fpsf jho dvssf odz usbotbdjpot bsf sf dpsef e buu f sbuf t pgfydi boh f qsf wbjrjoh po u f ebul pgu f usbotbdjpot0 Mpo f ubsz btft ut boe rjbcjrijf t pvutboejoh buu f qf sjpe/ f oe bsf usbotrbuf e buu f sbuf pgfydi boh f qsf wbjrjoh bu u f qf sjpe/f oe boe u f hbjo ps rtt. jt sf dphojtfe jo u f Cpotrjebuf e Subu n f oupgPspguboe Lptt0

Fpsf jho dvssf odz n pof ubsz juf n t)pu f s u bo ef sjwbjwf dpousbdu+pgu f Gspvq. pvutboejoh buu f Bbrbdf Si f f u ebul bsf sf tubuf e buu f qf sjpe/f oe sbuf t0Npo/n pof ubsz juf n t pgu f Gspvq bsf dbssjfe bui jtupsjdbmptu0

Eydi boh f e jf sf ofd t bsjtjoh po tf urfn f oulsf tubuf n f ou pggsf jho dvssf odz n pof ubsz btft ut boe rjbcjrijf t pg u f Gspvq bsf sf dphojtfe e bt jodpn f psfyqf ot f jo u f Cpotrjebuf e Subu n f oupgPspguboe Lptt0

Npo/n pof ubsz juf n t u bubsf n f btvsf e jo uf sn t pg i jtupsjdbmptujo b gsf jho dvssf odz bsf usbotrbuf e vtjoh u f fydi boh f sbuf t buu f ebul t pgu f jojubm usbotbdjpot0

G Thyhaxh Thfr j qlwr q

Rf w ovf)pu f s u bo gpusi ptf juf n t up x i jdi loe AS 32; Fjobodjbnjotusvn f out bsf bqqrjbcrh+jt n f btvsf e bugjjs wbmf pgu f dpotjef sbjpo sf df jwf e ps sf df jwbcrh0loe AS 337 Rf w ovf gpn dpousbdu x ju dvtupn f st pvurjof t b tjohrh dpn qsf i f otjwf n pef nngbdddpo vjoh gsf w ovf bsjtjoh gpn dpousbdu x ju dvtupn f st0

Ti f Gspvq sf dphojtfe sf w ovf gpn dpousbdu x ju dvtupn f st c btf e po b gw tuf q n pef nbt tf upvujjo loe AS 337<

Uvns 5”lef oujg dpousbdujt+x ju b dvtupn f s<A dpousbdujt ef gof e bt bo bhsf n f oucf ux ffo ux ppsn psf qbsjft u bu dsf but f ogpsdf bcrh sjhi ut boe pc rjhbujpot boe tf ut pvuu f dsjuf sjb gsf w sz dpousbduu bun vtucf n f u0

Uvns 6”lef oujg qf sgpsn bodf pc rjhbujpot jo u f dpousbdu- A qf sgpsn bodf pc rjhbujpo jt b qspn jtf jo b dpousbdu x ju b dvtupn f s up usbotg sb hppe pstf swjdf up u f dvtupn f s0

Uvns 7”Df uf sn jof u f usbotbdjpo qsjdf <Ti f usbotbdjpo qsjdf jt u f bn pvoupgdptjef sbjpo up x i jdi u f Gspvq f yqf dut up cf f oujufie jo fydi boh f gpusbotg ssjoh qspn jtf e hppet pstf swjdf t up b dvtupn f s f ydmejoh bn pvout dprndf e po cf i brpggu jse qbsjft0

Uvns 8”Ampdbuf u f usbotbdjpo qsjdf up u f qf sgpsn bodf pc rjhbujpot jo u f dpousbdu+Psp b dpousbduu bui bt n psf

u bo pof qf sgpsn bodf pc rjhbujpo. u f Gspvq bmpdbuf t u f usbotbdjpo qsjdf up f bdi qf sgpsn bodf pc rjhbujpo jo bo bn pvouu buef qjdt u f bn pvoupgdptjef sbjpo up x i jdi u f hspvq f yqf dut up cf f oujufie jo fydi boh f gpusbtjg joh f bdi qf sgpsn bodf pc rjhbujpo0

Uvns 9”Rf dphojtfe sf w ovf x i f o)psbt+u f Gspvq t bjt g f t b qf sgpsn bodf pc rjhbujpo

Rf w ovf gpn dpousbdu x ju dvtupn f st jt sf dphojtfe x i f o dpousnpgu f tf swjdf t bsf usbotg ssf e up u f dvtupn f s x i jdi d bo cf f ju f s bub qpjouis jn f ps p w s u jn f. bubo bn pvouu busf gndt u f dpotjef sbjpo up x i jdi u f Gspvq f yqf dut up cf f oujufie jo fydi boh f gpus u ptf tf swjdf t0

Rf w ovf sf dphojtfe e bsf f ydmtjwf pghppet boe tf swjdf uby. tubn q evjft boe pu f s rnyf t cz Sf dvsjuz Eydi boh f Bpbse pglziej)SEBI+boe fydi boh f t0

Ti f Gspvq sf dphojtfe sf w ovf gpn u f gmpx joh n blps t pvsdf t<

)j+ Cpn n jttjpo boe Ff f t lodpn f gpn ejtusjcvjpo pg gobodjbnjotusvn f out)j f 0Mv w bnf voet. Bpoet. Fjyf e Df qptjt. Npo/dpowf sjc rh Df cf ow sf t. lotv sbodf qspvdt. f u0

)jj+ Bspl f sbhf lodpn f gpn t updl cspl joh cvtjof tt0

)jjj+ Cpn n jttjpo lodpn f gpn Sbrn pgPspqf sjf t

Cr p p lwlr q dqg Fhhv lqfr p h uhalvaj w Dlwl exlvr q r i Flqqf ldoRur gxfw”

Ff f t po ejtusjcvjpo tf swjdf t bsf sf dphojtfe e bub qpjouis jn f x i f o u f tf swjdf pc rjhbujpot bsf dpn qrfuf e boe x i f o u f uf sn t pgdpousbdu bsf g rj r m e0

Cr p p lwlr q dqg Fhhv lqfr p h uhalvaj w Uwf n Bur nlaj ”

Rf w ovf gpn dpousbdu x ju dvtupn f s jt sf dphojtfe e qpjouis jn f x i f o qf sgpsn bodf pc rjhbujpo jt t bjt g f e0lodpn f gpn cspl joh bdjw jf t jt bddpvouf e gspou u f usbef ebul pg usbotbdjpot0

Cr p p lwlr q dqg Fhhv lqfr p h uhalvaj w Uwf n Bur nlaj ghs r vlv u&vhuylf hv lqfr p h”Rf w ovf gpn ef qptjpsz tf swjdf t po bddpvoupgboovbnm bjouf obodf di bshf t i bw cf f o bddpvouf e gspw s u f qf sjpe pgu f qf sgpsn bodf pc rjhbujpo0 Rf w ovf gpn ef qptjpsz tf swjdf t po bddpvoupgusbotbdjpo di bshf t jt sf dphojtfe e qpjouis jn f x i f o u f qf sgpsn bodf pc rjhbujpo jt t bjt g f e0

Cr p p lwlr q lqfr p h iur p Uddh r i Rur shulhv”

Bspl f sbhf jodpn f gpn tbrn pgopo/gobodjbnjotusvn f out qf sgpsn bodf pc rjhbujpo x i jdi hjwf t s jtf up u f dpn n jttjpo jodpn f jt t bjt g f e boe x i f o u f sjhi uup sf df jwf u f jodpn f jt f tubc rjti f e0Ti f ebul pgu f bhsf n f oujt dpotjef sf e bt qpjouis jn f x i f o u f qf sgpsn bodf pc rjhbujpo jt t bjt g f e0 Rf w ovf t jo fydf tt pgjowpjoh bsf drbtjg f e bt dpousbdu

Notes to the Consolidated Financial Statements

gpusi f z f b s f o e f e 53 Mbsdi 4245

bttf ut)sf g s s e u p b t v o c j m e s f w o v f + x i j r h j o w p j d j o h j o f y d f t t p g s f w o v f t b s f d r b t t j g f e b t d p o u s b d u r j b c j r j u j f t) s f g s s e u p b t j o d p n f s f d f j w e j o b e w b o d f p s v o f b s o f e s f w o v f + 0

Interest Income

l o u f s f t u j o d p n f p o g o b o d j b n b t t f u t j t s f d p h o j t f e v t j o h u i f E ? f d j w f l o u f s f t u R b u f) E I R + n f u i p e o i f E I R j t u i f s b u f u b u f y b d u r e j t d p v o u t f t j n b u f e g w s f d b t i g p x t p g u f g o b o d j b n b t t f u u s p v h i u i f f y q f d u f e i j g p g u f g o b o d j b m b t t f u p s x i f s f b q q s p q s j b u f . b t i p s u f s q f s j p e . u p u i f o f u d b s s z j o h b n p v o u p g u f g o b o d j b n j o t u s v n f o u 0

Dividend Income

D j w j e f o e j o d p n f j t s f d p h o j t f e x i f o u i f s j h i u u p s f d f j w f q b z n f o u p g u f e j w j e f o e j t f t u b c r j t i f e . j u j t q s p c b c r h u b u u i f f d p o p n j d c f o f g u t b t t p d j b u f e x j u i u i f e j w j e f o e x j m g p x u p u i f G s p v q b o e u i f b n p v o u p g u f e j w j e f o e d b o c f n f b t v s f e s f r j b c r z 0

H E p s a & h v B h q i h l w

E n q r p z f f c f o f g u t j o d m e f t i p s u f s n f n q r p z f f c f o f g u t . q s p w j e f o u g o e . f n q r p z f f (t t u b u f j o t v s b o d f . h s b w j u z b o e d p n q f o t b u f e b c t f o d f t 0

Short term Employee Benefits

A m i n q r p z f f c f o f g u t q b z b c r h x i p r m x j u j o u x f m f n p o u t p g s f o e f s j o h u i f t f s w j d f b s f d r b t t j g f e b t t i p s u u f s n f n q r p z f f c f o f g u t b o e u i f z b s f s f d p h o j s f e j o u i f q f s j p e j o x i j d i u i f f n q r p z f f s f o e f s t u i f s f r b u f e t f s w j d f 0 T i f G s p v q s f d p h o j s f e u i f v o e j t d p v o u f e b n p v o u p g t i p s u u f s n f n q r p z f f c f o f g u t f y q f d u f e u p c f q b j e j o f y d i b o h f g s t f s w j d f t s f o e f s f e b t b r j b c j r j u z) b d d s v f e f y q f o t f + b * f s e f e v d j o h b o z b n p v o u b n s f b e z q b j e 0

Defined Contribution Plan

T i f G s p v q (t d p o u s j c v j p o u p P s p w j e f o u F v o e b o e E n q r p z f f S u b u f l o t v s b o d f S d i f n f b s f d p o t j e f s f e b t e f g o f e d p o u s j c v j p o q r b o t b o e b s f d i b s h f e b t b o f y q f o t f c b t f e p o u i f b n p v o u p g d p o u s j c v j p o s f r v j s f e u p c f n b e f b o e x i f o t f s w j d f t s f o e f s f e c z u i f f n q r p z f f t 0 T i f G s p v q e p f t o p u d b s s z b o z g y s u f s p c r j h b j p o t . b q b s u g p n u i f d p o u s j c v j p o t n b e f p o b n p o u r a c b t j t 0

Defined Benefit Plan

T i f G s p v q q s p w j e f t g p s u i f h s b w j u z . b e f g o f e c f o f g u q r b o) u i f " f f G s b w j u z P r b o f f f + d p w f s j o h f r j h j c r h f n q r p z f f t j o b d d p s e b o d f x j u i u i f P b z n f o u p g G s b w j u z A d u 3 ; 940 T i f G s b w j u z P r b o q s p w j e f t b r n n q t v n q b z n f o u u p w t u f e f n q r p z f f t b u s f u s f n f o u e f b u i . j o d b q b d j u b j p o p s u f s n j o b j p o p g f n q r p z n f o u p g b o b n p v o u c b t f e p o u i f s f t q f d j w f f n q r p z f f (t t b r b s z b o e u i f u f o v s f p g f n q r p z n f o u 0 T i f G s p v q r j b c j r j u z j t b d w b s j b m e f u f s n j o f e) v t j o h u i f P s p l k d u f e U o j u C s f e j u n f u i p e + b u u f f o e p g f b d i z f b s 0 T i f G s p v q ` t d p o u s j c v u f t G s b w j u z r j b c j r j u j f t u p

u i f T s v t u t 0 T s v t u f f t b e n j o i t u s d p o u s j c v j p o t n b e f u p u i f T s v t u t b o e d p o u s j c v j p o t b s f j o w t u f e j o l o t v s f s M b o b h f e F v o e t 0 N f u O c r j h b j p o j t s f d p h o j t f e b t b o b t t f u t r j b c j r j u z 0

R f / n f b t v s f n f o u t p g u f o f u e f g o f e c f o f g u r j b c j r j u z d p n q s j t j o h b d w b s j b n b j o t b o e r m t t f t) f y d m e j o h b n p v o u j o d m e f e j o o f u j o u f s f t u p o u i f o f u e f g o f e c f o f g u r j b c j r j u z + b o e . b s f s f d p h o j s f e j o O u f s C p n q s f i f o t j w f l o d p n f 0 S v d i s f / n f b t v s f n f o u t b s f o p u s f d r b t t j g f e u p u i f C p o t p r j e b u f e S u b u f n f o u p g P s p g u b o e L p t t j o u i f t v c t f r v f o u z f b s 0 T i f b d w b n s f w s o p g u f q p s u p r j p p g q r b o b t t f u t . j o f y d f t t p g u i f z j f r e t d p n q v u f e c z b q q r z j o h u i f e j t d p v o u s u b u f v t f e u p n f b t v s f u i f e f g o f e c f o f g u p c r j h b j p o j t s f d p h o j s f e j o p u i f s d p n q s f i f o t j w f j o d p n f 0

Long-term employee benefits

A d d v n v r b u f e d p n q f o t b u f e b c t f o d f t . x i j d i b s f f y q f d u f e u p c f b w b j r h e p s f o d b t i f e c f z p o e 34 n p o u t g s p n u i f f o e p g u f q f s j p e b s f u s f b u f e b t p u i f s r p o h u f s n f n q r p z f f c f o f g u t b o e j t v o g y o e f e 0 T i f G s p v q (t r j b c j r j u z j t b d w b s j b m e f u f s n j o f e) v t j o h u i f P s p l k d u f e U o j u C s f e j u n f u i p e + b u u i f f o e p g u f f b d i q f s j p e 0 A d u b s j b m p t t f t l h b j o t b s f s f d p h o j t f e j o u i f C p o t p r j e b u f e S u b u f n f o u p g P s p g u b o e L p t t j o u i f q f s j p e j o x i j d i u i f z b s j t f 0

I C x u h q w d q g h i h u h g v d %

T b y p o l o d p n f d p n q s j t f t d v s s f o u b o e e f g s s f e u b y 0

Current tax

C v s s f o u b y d p n q s j t f t u i f f y q f d u f e u b y q b z b c r h p s s f d f j w b c r h p o u i f u b y b c r h j o d p n f p s r p t t g p s u i f s f q s j o h q f s j p e j o b d d p s e b o d f x j u i u i f l o d p n f / u b y A d u 3 ; 83 f o b d u f e j o l o e j b b o e b o z b e l w t u n f o u p u i f u b y q b z b c r h p s s f d f j w b c r h j o s f t q f d u p g a s f w j p v t q f s j p e t 0 T i f b n p v o u p g d v s s f o u b y s f g h d u t u i f c f t u f t j n b u f p g u f u b y b n p v o u f y q f d u f e u p c f q b j e p s s f d f j w e b * f s d p o t j e f s j o h u i f v o d f s u b j o u z . j g b o z . s f r b u f e u p j o d p n f u b y f t 0 l u j t n f b t v s f e v t j o h u b y s u b u t) b o e u b y r b x t + f o b d u f e p s t v c t u b o u j b m e f o b d u f e c z u i f s f q p s j o h e b u f 0 C v s s f o u b y b t t f u t b o e d v s s f o u b y r j b c j r j u j f t b s f p ? t f u p o r z j g u f s f j t b r h h b m e f o g s d f b c r h s j h i u u p t f u p ? u i f s f d p h o j t f e b n p v o u t . b o e j u j t j o u f o e f e u p s f b i j t f u i f b t t f u b o e t f u r h u i f r j b c j r j u z p o b o f u c b t j t p s t j n v r n b o f p v t r z 0

Deferred tax

D f g s s f e u b y j t s f d p h o j t f e g p s u i f g y w s f u b y d p o t f r v f o d f t p g e f e v d j c r h u f n q p s b s z e j ? f s f o d f t c f u x f f o u i f d b s s z j o h v b m f t p g b t t f u t b o e r j b c j r j u j f t b o e u i f j s s f t q f d j w f u b y c b t f t b u u i f s f q p s j o h e b u f . v t j o h u i f u b y s u b u t b o e r b x t u i b u s f f o b d u f e p s t v c t u b o u j w r a f o b d u f e b t p o s f q s j o h e b u f 0 T i f n f b t v s f n f o u p g e f g s s f e u b y s f g h d u t u i f u b y d p o t f r v f o d f t u b u x p v r e g r m p x g p n u i f n b o o f s j o x i j d i u i f G s p v q f y q f d u t . b u u i f s f q p s j o h e b u f . u p s f d p w f s p s t f u r h u i f d b s s z j o h b n p v o u p g i u t b t t f u t b o e r j b c j r j u j f t 0 D f g s s f e u b y j t b r n p s f d p h o j t f e j o s f t q f d u p g d b s s j e g s x b s e

by rpttft boe by dsf ejt tvclf duup u f btft ttn f oupg sf bt pbcrcf df sbjzou pgf dpwf sz0Df g sse by btft ut boe ef g sse by rjbcjrijft bsf p?tf ux i fo u f sf jt b rfhbmz f ogpsdf bcrf shi uup tf up? btft ut bhhjoturjbcjrijft sf qstf oujoh dvssf ouby boe x i f sf u f ef g sse by btft ut boe u f ef g sse by rjbcjrijft f sf rbf up byft po jodpn f rfwj e cz u f tbn f hpwf sojoh bybjpo rlx t0

Df g sse by sf rbjoh up ju f n t sf dphojtf e pvutjef u f Cpotrijebuf e Subuf n f oupgPspguboe Lptt jt sf dphojtf e pvutjef x ju u f voef szjoh ju f n t jf of ju fsjo u f tubuf n f oupgpu f sdpn qsi f otjw jodpn f psejsf duzjo fr vjuz bt sf rfwbo0

K Rur ylvlr qv dqg fr qvlqj hqwdeldvhw"

Pspwtjpot bsf sf dphojtf e x i fo u f Gspvq i bt b qstf ou pc rjhbujpo)rhhbmss dpot usdujw +bt b sf tv rmpgb qbtuf wf ou jujt qspcbrf u bubo pvugpx pgf tpsdf t f n cpezjoh f dpopn jdcf of gut x jmf sf rvjsf e up tf urh u f pc rjhbujpo boe b sf rjbcrcf tujn buf dbo cf n bef pgf b n pvoupg u f pc rjhbujpo0Ti f bn pvousf dphojtf e bt b qspwtjpo jt u f cf tuftujn buf pgf d potjef sbujpo sf rvjsf e up tf urh u f qstf oupc rjhbujpo buu f fo e pgf f sf qpsjoh qf sje. ubl joh joup bddpvouu f sjtl t boe vodf sbjzoujt tvsspvoejoh u f pc rjhbujpo0Pspwtjpot bsf ef uf sn jof e cz ejtdpvoujoh u f fyqf duf e gwsf dbti gpx t)sf qstf oujoh u f cf tuftujn buf pgf f fyqf oejwsf sf rvjsf e up tf urh u f qstf oupc rjhbujpo buu f Bbrbodf Si f f uebuf +bub qsf / by sbuf u busf gndt dvssf oun bsl f ubtft ttn f out pgf u jn f wmf pgn pof z boe u f sjtl t tqf djgd up u f rjbcjrijz0 Wi fo u f Gspvq fyqf dt tpn f psbmpgb qspwtjpo up cf sf jn cvstf e. gsf ybn qrf. voef s bo jotvsbodf dpousbdu u f sf jn cvstf n f oujt sf dphojtf e bt b tf qbsuf btft u cvuporn x i fo u f sf jn cvstf n f oujt wswbmz df subjo0Ti f fyqf of sf rbjoh up b qspwtjpo jt qstf ouf e jo u f Cpotrijebuf e Subuf n f oupgPspguboe Lptt of upgboz sf jn cvstf n f ou0 Ti f vox joejoh pgf e ejtdpvoujt sf dphojtf e bt gobodf dptu0Eyaq duf e gwsf pqf sbujoh rpttft bsf opuqspwef e gsd

Cpojohf ou rjbcjrijft bsf opusf dphojtf e cvubsf ejtdrptf e jo u f opuf t0Cpojohf oubtft ut bsf opusf dphojtf e cvu bsf ejtdrptf e jo u f opuf t x i f sf bo jogpx pgf dpopn jdcf of gut jt qspcbrf0

L Mdvhw" Tlj kwlr i xvvh dvvhw dqg Mdvh ddeldvhw

i) Leases

Ti f Gspvq btft tft budpousbdudf qjpo x i f u f s b dpousbdujt. psdpoujot. b rbf t0Ti bujt. jgu f dpousbdu dpowf zt u f shi uup dpouspnu i vtf pgbo jef u jgf e btft u gsb qf sje pgujn f jo fydi boh f gsd potjef sbujpo0

The Group as a lessee

Ti f Gspvq baqqjft b t johrf sf dphojjpo boe n f btvsn f ou baqspbd i gsb mmbtft f. ydf qugsti psu/uf sn rbf tft boe rbf tft pgpx /wrmf btft ut0Ti f Gspvq sf dphojtf e rbf tft

rjbcjrijft up n blf rbf tft qbz n f out boe shi uppgvtf btft ut sf qstf oujoh u f shi uup vtf u f voef szjoh btft ut0

I. Tlj kwlr i xvvh dvvhw

Ti f Gspvq sf dphojtf e shi uppgvtf btft ut)"RpU Attf ut ffbuu f dpn n f odn f ouebuf pgf f rbf tft)jfo0 u f ebf u f voef szjoh btft ut bwbjrcrcf gsd vtf 0Rjhi uppgvtf btft ut bsf n f btvsn f budptu rftt boz bddv n vrbuf e ef qstf djbjpo boe jn qbjsn f ou rpttft. boe belvuf e gsb boz sf n f btvsn f f oupg rbf tft rjbcjrijft0Ti f dptupgsjhi uppgvtf btft ut jodmef ut u f bn pvoupg rbf tft rjbcjrijft sf dphojtf e. joiybnejsf du dptu jodvssf e. boe rbf tft qbz n f out n bef bups c f gsd u f dpn n f odn f ouebuf rftt boz rbf tft jodf oujw t sf df jw e0Rjhi uppgvtf btft ut bsf ef qstf djbuf e po b tusbjhi upjof cbtjt pws u f ti psuf spgu f rbf tft uf sn boe u f ftujn buf e vtf gnmjw t pgf f btft ut0

Igpx of sti jq pgf f rbf tft e btft uusbogf st up u f Gspvq buu f fo e pgf f rbf tft uf sn psu f dptusf gndt u f fyf sdjtf pgb qvdi btf paqjpo. ef qstf djbjpo jt dbrdvrbuf e vtjoh u f ftujn buf e vtf gnmjw pgf f btft ut0 Ti f shi uppgvtf btft ut bsf brtp tvclf duup jn qbjsn f ou0 Rf g s up u f bddpvoujoh qrijdjft jo tf djo5)C+ In qbjsn f oupgopo/gobodjbnbtft ut0

II. Mdvh Mdeldvhw

Auu f dpn n f odn f ouebuf pgf f rbf tft. u f Gspvq sf dphojtf e rbf tft rjbcjrijft n f btvsn f buu f qstf ou wmf pgrbf tft qbz n f out up cf n bef pws u f rbf tft uf sn0Ti f rbf tft qbz n f out jodmef gyf e qbz n f out)jodmehojoh jo tvctubodf gyf e qbz n f out+rftt boz rbf tft jodf oujw t sf df jw bcrf. wsbjrcrcf rbf tft qbz n f out u bu ef qf oe po bo joef y ps b sbuf. boe bn pvout fyqf duf e up cf qbje voef sf tjevbnwbf hvbsouf f0Ti f rbf tft qbz n f out brtp jodmef u f fyf sdjtf qsdj pgb qvdi btf paqjpo sf bt pbcrcf df subjo up cf fyf sdjtf e cz u f Gspvq boe qbz n f out pgqf obrjft gsf uf sn jobujoh u f rbf tft. jgu f rbf tft uf sn sf gndt u f Gspvq fyf sdjthoj u f paqjpo up uf sn jobuf0Vbsjrcrcf rbf tft qbz n f out u bu ep opuef qf oe po bo joef y ps b sbuf bsf sf dphojtf e bt fyqf of t)vorftt u f z bsf jodvssf e up qspvdf jowf oupsjft +jo u f qf sje jo x i jdi u f f wf oups dpoejjo u bu sjhst u f qbz n f oupddvst0

Io dbrdvrbujoh u f qstf ouwbf pgrbf tft qbz n f out. u f Gspvq vtf t jut jodsf n f oubn psspx joh sbuf buu f rbf tft dpn n f odn f ouebuf cf dbvtf u f jousf tusuf jn qrdjjo jo u f rbf tft jt opusf bejzef uf sn jbcrcf0A* f su f dpn n f odn f ouebuf. u f bn pvoupg rbf tft rjbcjrijft jt jodf btf e up sf gndu u f bddsf jpo pgjof sf tuboe sf evdf e gsu f rbf tft qbz n f out n bef0O beejjo. u f dbsszjoh bn pvoupg rbf tft rjbcjrijft jt sf n f btvsn f jgu f sf jt bn pejgdjpo. b di boh f jo u f rbf tft uf sn. b di boh f jo u f rbf tft qbz n f out)f00 di boh f up gwsf qbz n f out sf tvnjoh gpn b di boh f jo bo joef y

Notes to the Consolidated Financial Statements

gps u f z f bsf oef e 53 Mbsdi 4245

ps sbf vtfe up ef uf sn jof tvdi rfbtf qbzn f out + ps b di boh j o u f btft t n f oupgbo pqjpo up qv sdi btf u f voef s rzjoh btft 0

III. Ukr wlvhp dhdvh dgg dhdvh r i sz 1ydox dvhw

Ti f Gspvq bqqrjt u f ti psy/uf sn rfbtf sf dphojjpo f yf n qjpo up jut ti psy/uf sn rfbtf t)j0 u ptf rfbtf u bui bwf b rfbtf uf sn pg34 n pou t ps rftt gpn u f dpn n f odf n f ouebuf boe ep opudpoubo b qv sdi btf pqjpo=0lubrtb bqqrjt u f rfbtf pgrpx /vbmwf btft ut sf dphojjpo f yf n qjpo u bubsf dpotjef sf e up cf rpx vbmwf 0Lf btf qbzn f out po ti psy/uf sn rfbtf boe rfbtf t pgrpx /vbmwf btft ut bsf sf dphojtfe bt f yqf otf po b tusbjhi v rjof cbtjt p w s u f rfbtf uf sn 0

Vkh Gur xs dvd dhvr u

Lf btf t jo x i jdi u f Gspvq epf t opu sbot g s tvctuboujbrmbm u f sjtl t boe sf x bset pgpx of sti ja pgbo btft ubsf drbtjtjg e bt pqf sbjoh rfbtf t 0Rf oubm jodpn f gpn pqf sbjoh rfbtf jt sf dphojtfe po b tusbjhi v rjof cbtjt p w s u f uf sn pgu f sf rfwbou rfbtf 0lojybnejsf dudpt ut jodvssf e jo of hpjbyjoh boe bssbohjoh bo pqf sbjoh rfbtf bsf beef e up u f dbsszjoh bn pvoupgu f rfbtf e btft uboe sf dphojtfe p w s u f rfbtf uf sn pou u f tbn f cbtjt bt sf oubnjodpn f 0 Cpoujohf ousf out bsf sf dphojtfe bt sf wv ofv jo u f qf sjepe jo x i jdi u f z bsf f bsf e 0

Lf btf t bsf drbtjtjg e bt gobodf rfbtf t x i f o tvctuboujbrmbmpgu f sjtl t boe sf x bset pgpx of sti ja usbotg s gpn u f Gspvq up u f rftttf 0An pvout evf gpn rftttf t voef sgobodf rfbtf t bsf sf dpsef e bt sf df jwbc rnt bui f Gspvq(t of ujo w tun f oujo u f rfbtf t 0 Fjobodf rfbtf jodpn f jt bmpdbuf e up bddpvoujoh qf sjpet tp bt up sf gfidub dpotubouqf sjepej sbuf pg sf wso po u f of ujo w tun f oupvutuboejoh jo sf tqf dupg u f rfbtf 0

M Cdvk dgg Cdvk Et xlyddhqw

Cbti boe dbti f r vjwbrf out jo u f Cpotprjebuf e Bbrbodf Si f f udpn qsjtf dbti bucbol t boe po i boe boe ti psy/uf sn ef qptjt x ju bo psjhjobnm buvsjuz pgu sf n pou t ps rftt. x i jdi bsf tvck dup bo jotjhjogdbousjtl pgdi boh f t jo vbmwf 0Cbti boe dbti f r vjwbrf out gsu u f qvsqptf pg Cpotprjebuf e Subuf n f oupg Cbti Frpx dpn qsjtf dbti boe di f r v f t jo i boe. cbol cbrbodf t. efn boe ef qptjt x ju cbol t x i f sf u f psjhjobnm buvsjuz jt u sf n pou t ps rftt 0

N Eduqlqj shuvkduh

Bbtjdf bsojht qf sti bsf jt dpn qvuf e cz ejwejoh u f qspgu 1) rtt + b * f s uby cz u f x f jhi uf e bwf sbhf ovn cf spgr r vjuz ti bsf t pvutuboejoh evsjoh u f qf sjepe 0 Djmuf e f bsojht qf sti bsf jt dpn qvuf e cz ejwejoh u f qspgu) rtt + b * f s uby bt bewtuf e gpejwef oe. jof sf tuboe pu f s di bshf t p

f yqf otf psjodpn f sf rbjoh up u f ejmujw qpu f oujbnf r vjuz ti bsf t. cz u f x f jhi uf e bwf sbhf ovn cf spgr r vjuz ti bsf t dpotjef sf e gpef sjwjob cbtjdf bsojht qf sti bsf boe u f x f jhi uf e bwf sbhf ovn cf spgr r vjuz ti bsf t x i jdi dpvre i bwf cf f o jttvfe po u f dpowf stjpo pgbm e jmujw qpu f oujbnf r vjuz ti bsf t 0

O Dlylghaq r q Puglqdu&Ukduhv

Ti f Gspvq sf dphojtfe b rjbcjrjuz up n blf dbti psopo/dbti ejtusjcvjpot up f r vjuz i p r e f s t pgu f Gspvq x i f o u f ejtusjcvjpot jt bv u psjef e boe u f ejtusjcvjpot op rpo h s buu f ejt dsf upo pgu f Gspvq 0 At qf s u f Adu bejtusjcvjpot jt bv u psjef e x i f o jujt bqqs p w e cz u f ti bsf i p r e f s t 0 A dpssf tqpoejoh bn pvoujt sf dphojtfe ejsf durz jo f r vjuz 0

P Uhj p hqwT h s r ulqj

Ao pqf sbjoh t f hn f oujt b dpn qpof oupgu f Gspvq u bu f ohbhf t jo cvtjof tt bdjwujf t gpn x i jdi jun bz f bso sf wv ofv t boe jodv sf yqf otf t. x i ptf pqf sbjoh sf tv rnt bsf sf hv rbsz sf vj f x f e cz u f Gspvq(t Ci jf gOqf sbjoh Df dtjpo Mbl f s) "CODMff+ up n blf ef dtjpot gpx x i jdi ejt dsf uf gobodjbnjogpsn bujpo jt bwbjrbcf r 0 Bbtf e po u f n bobhf n f oubqqspbd i bt ef g of e jo loe AS 32: / Oqf sbjoh Sf hn f out. u f CODM f vbmwf ut u f Gspvq(t qf gpn bodf boe bmpdbuf t sf t p v s d f t c b t f e po bo bobrztjt pgwbsj pvt qf gpn bodf joejdbupst cz cvtjof tt t f hn f out boe hf phsbqi jdt f hn f out 0

R Cdvk i sz wlvhp hqw

Cbti gpx t bsf sf qpsuf e vtjoh u f joejsf dun f u pe. x i f sf cz of uqspgu cf gsf uby jt bewtuf e gsu u f f ? f dt p g u s b o t b d j p o t p g b o p o / d b t i o b u w s f b o e b o z e f g s s b r n p s b d d s v b r n p g q b t u p s g w s f d b t i s f d f j a u t p s q b z n f o u t 0 T i f d b t i g p x t g p n s f h v r b s p q f s b j o h . j o w t u j o h b o e g o b o d j o h b d j w u j f t p g u f G s p v q b s f t f h s h b u f e c b t f e v q p o u f b w b j r b c f r j o g p s n b u j p o 0

S Cr qwdf we dadqf hv

Tsbe f Rf df jwbc rnt <A sf df jwbc rnt sf qsf t f out u f Gspvq s jhi u up bo bn pvoupg dpotjef sbjpo u bujt vodpoejupobnjf 0 poru u f qbtbhf pgyn f jt sf r vjsef e cf gsf qbzn f oupg dpotjef sbjpo evf 0 CpousduLjbcjrjuz <A dpousdu rjbcjrjuz jt u f pcrjhbujpo up usbotg shppet boe t f swjdf t up u f dvtupn f s gpx x i jdi u f Gspvq i bt sf df jw e u f dpotjef sbjpo)psbo bn pvoupg dpotjef sbjpo jt evf + gpn u f dvtupn f 0 Cpousdu rjbcjrjuz t bsf sf dphojtfe bt sf wv ofv x i f o u f Gspvq qf gpn t pcrjhbujpot voef s u f dpousdu 0 Ti f tbn f jt ejt d r p t f e bt "Aevbodf gpn dvtupn f stffvoef s 0 U f s o p o / g o b o d j b m r j b c j r j u j f t 0

8 Cdvk dqg Cdvk ht xlyddhqw

Rduwf xaldw	-₹ lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
)n fbtvsf e bubn psjtf e dptu+		
Cbti po Hboe	5046	603
Bbrbodf x ju Bbol t<		
/lo dvssf oubddpvout	4.3880 ;	3.: 780 ;
/lo Fjyf e ef qptjut x ju psjhjobnm buvsjuz pgrfnt u bo u sf f n pou t	/	3202
Vr vdo	60' 4257	50' 52'4

9 Bdqg Bdadqf hv r vkhvkdq f dvk dqg f dvk ht xlyddhqw

Rduwf xaldw	-₹ lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
)n fbtvsf e bubn psjtf e dptu+		
Df qptjut i fr bt Mbshjo Mpof z ,	4202	4202
Bbol Df qptjut x ju sf n bjojoh n buvsjuf t n psf u bo 5 n pou t , ,	6.98202	5.: 6: 02
lof sf tubddsvf e cvuopuevf po Bbol Df qptjut	5206	906
Ebsn bsl f e cbrbodf t x ju cbol)voqbj e ejvjef oe bddpvout	209	/
Vr vdo	80' 542 5	70' 92 8

, lodmfef t Df qptjut voef s rjfo bn pvoijoh up ₹4202 Lbl i t x ju Pfo t jpo Fvoe Rf hvrbpsz boe Df w rpnq fouAvu psjuz0
 , Bbol Df qptjut jodmfef gyf e ef qptjut i jdi jt rjfo x ju Bbol t bhbjotudsf ejuqbjrjuf t pgu f Gspvq. x ju Supd Eydi bohft bhbjotu
 ef qptjut1n bshjo sfr vjfn f out boe lotvsbodf Rf hvrbpsz boe Df w rpnq fouAvu psjuz0

: Vudgh uhf hlydehv

Rduwf xaldw	-₹ lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
)n fbtvsf e bubn psjtf e dptu+		
Wqvfh xuhg "		
Thfhlydeh iur p Cdhqw3Cxxw p hv		
Cpotjef sf e Gppe	32.3720 4	; .453065
Sjhojgdboujodsf bt f jo dsf ejustl	2067	3069
Csf ejuIn qbjsf e	399088	399088
	54076" 2 7	• 085428:
Lf tt <Ampx bodf gsf yqf df e dsf ejuLptt	)39: 03+	)39; 025+
	5405942' 6	• 0675287
Thfhlydeh iur p E%kdaj hv -Cr qvlghuhg Gr r g.	397078	3650 5
Vr vdo	54076: 27"	• 07' 926:
Nryhp hqwlq h% hf vng fuhglwv vvdaz dqfh duh dv ir az v"		
Bdadqfh dv dwehj lqqlaj ri vkh &hdu	5' • 247	5• 42 •
Aee<Pspwtjpo sf dphoj\$ e1)sf wf stfe+evsjoh u f zfb)Rf g s opuf <52' 62 +	)20 3+	)3308+
Bdadqfh dv dwhqg ri vkh &hdu	5' " 256	5' • 247

STRATEGIC REPORT Pg4683 (

STATUTORY REPORTS Pg4:) 3798

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Notes to the Consolidated Financial Statements

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- b) Cbszjoh wbmf pgubef sf df jwbcfrnt n bz cf b?f duf e cz u f di bohft jo dsf ejusjtl pgu f dpvouf sqbsjft bt fyqrjof e jo Npuf 62
- c) Np Tsbe f sf df jwbcfrnt bsf evf gpn ejsf dupst pspu f sp?jdf st pgu f Cpn qboz0Np usbef sf df jwbcfrnt bsf evf gpn gsn t psqsjwuf dpn qbojft jo x i jdi boz ejsf dupst b qbsuof s n f n c f s p s e j s f d u p s 0
- C) Ti f Gspvq i bt evrn qspwef e jut t f svjdf t boe g r g m e u f q f s g s n b o d f p c i r h b j p o t g s u f n p o u p g M b s d i 4 2 4 5 j o M b s d i 4 2 4 5 b o e g s M b s d i 4 2 4 4 j o M b s d i 4 2 4 4 j u f r g c v u b t b q b s u p g j u t s p v j o f q s p d f e v s f . u f h s p v q i b t s b j t f e u f j o v p j d f t t v c t f r v f o u u p u f n p o u 0 S j o d f . u f G s p v q i b t u f v o d p o e j j p o b n s j h i u u p d p o t j e f s b j p o b o e p o r n u f b d u p g c j m o h i b t c f f o e f g s s e . u f t b n f i b t c f f o d r b t t j g f e b t T s b e f R f d f j w b c r h 0 T i j t i b t c f f o e v r n s f g h d u f e b t v o c j m e j o u f u s b e f s f d f j w b c r h b h f j o h 0

Vudgh uhf hlyde ch dv dwn duf k 7506467

- ₹ lq adnkv.

Rduwf xadw	Pxwvdaqlaj ir uir azz laj shur gv iur p gx hgdvnr i sd&p hqw							Vr vdo
	Wqeladg	Or wgxh	Mvv vkdq : Nr qkv	: Nr qkv 15 &hdu	5 16 bhdu	6 17 bhdu	Nr uh vkdq 7 bhdu	
I)+ Uoejtqvuf e Tsbe f Rf df jwbcfrh / Cpotjef sf e hppe	3.87809	: 4; 08	9.: 270 5	5307	405	206	/	32.54805:
II)+ Uoejtqvuf e Tsbe f Rf df jwbcfrh / x i jdi i bwf t j h o j g d b o u j o d s f b t f j o d s f e j u s j t l	/	209	207	205	20;	203	/	207
III)+ Uoejtqvuf e Tsbe f Rf df jwbcfrh / Csf ejujn qbjsf e	/	/	/	/	/	/	/	/
IV)+ Djtqvuf e Tsbe f Rf df jwbcfrh / Cpotjef sf e hppe	/	/	/	/	/	/	/	/
V)+ Djtqvuf e Tsbe f Rf df jwbcfrh / x i jdi i bwf t j h o j g d b o u j o d s f b t f j o d s f e j u s j t l	/	/	/	/	/	/	/	/
VI)+ Djtqvuf e Tsbe f Rf df jwbcfrh / Csf ejujn qbjsf e	/	/	/	/	/	/	399088	399088
	50 9: 2 ‘	“6• 2’ 7	‘ 0’ 4: 25“	752 “	626	429	5’ ‘ 2 :	540482•
Lf tt <Ampx bodf gsf yaf duf e dsf ejuLptt	/	/	/	/	/	/	/	)39: 03+
Vr vdo	50 9: 2 ‘	“6• 2’ 7	‘ 0’ 4: 25“	752 “	626	429	5’ ‘ 2 :	54076: 27“

Vudgh uhf hlyde ch dv dwn duf k 7506466

- ₹ lq adnkv.

Rduwf xadw	Pxwvdaqlaj ir uir azz laj shur gv iur p gx hgdvnr i sd&p hqw							Vr vdo
	Wqeladg	Or wgxh	Mvv vkdq : Nr qkv	: Nr qkv 15 &hdu	5 16 bhdu	6 17 bhdu	Nr uh vkdq 7 bhdu	
I)+ Uoejtqvuf e Tsbe f Rf df jwbcfrh / Cpotjef sf e hppe	709	3.43: 0 6	: .368075	303	408	207	/	; .59708
II)+ Uoejtqvuf e Tsbe f Rf df jwbcfrh / x i jdi i bwf t j h o j g d b o u j o d s f b t f j o d s f e j u s j t l	/	206	20;	206	207	/	207	309
III)+ Uoejtqvuf e Tsbe f Rf df jwbcfrh / Csf ejujn qbjsf e	/	/	/	/	/	/	/	/
IV)+ Djtqvuf e Tsbe f Rf df jwbcfrh / Cpotjef sf e hppe	/	/	/	/	/	/	/	/
V)+ Djtqvuf e Tsbe f Rf df jwbcfrh / x i jdi i bwf t j h o j g d b o u j o d s f b t f j o d s f e j u s j t l	/	/	/	/	/	/	/	/
VI)+ Djtqvuf e Tsbe f Rf df jwbcfrh / Csf ejujn qbjsf e	/	/	/	/	/	399088	/	399088
	92’	505• 24“	“058’ 276	52 9	62’ 5	5’ ‘ 2 5	429	• 09826•
Lf tt <Ampx bodf gsf yaf duf e dsf ejuLptt	/	/	/	/	/	/	/	)39: 025+
Vr vdo	92’	505• 24“	“058’ 276	52 9	62’ 5	5’ ‘ 2 5	429	• 07’ 926:

Notes to the Consolidated Financial Statements

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Mr dqv

Rduwf x a l u w	-₹ lq a n k v.	
	Av dw N d u f k 7506467	Av dw N d u f k 7506466
)Uotf d v s f e. d p o t j e f s f e h p p e v o r f i t t p u f s x j t f t u b f e +		
)n f b t v s f e b u b n p s j t f e d p t u +		
L p b o t b o e A e w b o d f t u p E n q r p z f f t	; 5077	870:
Vr v d o	• 729	: 924

P v k h u i l q d q f l d o d v v h w

Rduwf x a l u w	-₹ lq a n k v.	
	Av dw N d u f k 7506467	Av dw N d u f k 7506466
)Uotf d v s f e. d p o t j e f s f e h p p e v o r f i t t p u f s x j t f t u b f e +		
)n f b t v s f e b u b n p s j t f e d p t u +		
D f q p t j u t x j u E y d i b o h f ,	: 5: 053	6; 502
M b s h j o t x j u E y d i b o h f t b o e d r f b s j o h n f n c f s	5; 60 6	65208;
L f t t < l n q b j s n f o u A m p x b o d f t) R f g s N p u f < 52 ' 6:) c + +	) 302+	) 42609+
	7 • 728	66: 246
D f q p t j u g s r h b t f e q s f n j t f t	475067	4420 7
l o u f s f t u b d d s v f e c v u o p u e v f p o D f q p t j u t ' M b s h j o t	50 6	8049
L f t t < l n q b j s n f o u A m p x b o d f t	/	) 50: +
	728	628
P s p q p t f e I P O E y q f o t f R f d p w s b c r h) R f g s o p u f < 58 +	/	67; 066
O u f s R f d f j w b c r h t	508	: 0 :
L f t t < l n q b j s n f o u A m p x b o d f t	/	) 708+
	72 :	7286
l o u f s f t u R f d f j w b c r h	7; 0 ;	20;
A n p v o u P b j e v o e f s P s p u t u) R f g s N p u f < 6:) b + j + +	72022	750:
Vr v d o	50 472 •	5089 • 29

, T i f b c p w f g y f e e f q p t j u t b s f n b s l f e b t r f o x j u t u p d l f y d i b o h f b t t f d v s j z e f q p t j u b o e n j o j n v n c b t f d b a j u b n s f r v j s f n f o u t

U h f x u l v h v i r u w d g h

Rduwf x a l u w	-₹ lq a n k v.	
	Av dw N d u f k 7506467	Av dw N d u f k 7506466
S x r v h g 1 p h d v x u h g d w F d l u y d o x v k u r x j k s u r i l w d a g a v w		
E r v j u z S i b s f t) j +	/	56057
B p o e t) j j j +	92; 066	98: 062
W q t x r v h g 1 p h d v x u h g d w F d l u y d o x v k u r x j k s u r i l w d a g a v w		
E r v j u z S i b s f) j +	5; 022	: 2057
P s f g s f o d f S i b s f) j j +	/	372022
B p o e t) j j j +	3908;	8064
Vr v d o	' : 92 7	5047 • 296

Notes to the Consolidated Financial Statements

g p s u f z f b s f o e f e 53 M b s d i 4245

-I. Et xlv&Ukduhv 1Uhf xulwhv ir uvwdgh

Rduwfxaldw	Av dwn duf k 7506467			Av dwn duf k 7506466		
	Number of Shares	FV per Shares (in ₹)	Value (₹ in lakhs)	Number of Shares	FV per Shares (in ₹)	Value (₹ in lakhs)
Sxrvhg Ukduhv						
Nb\$bsb Tf di oprhzh Lue	/	/	/	4.222	6	5408
Svszpebz Sn bmf jobodf Bbol Ljn juf e	/	/	/	3.: 32	32	307;
Vr vdo			1			78279
Wqtxrvhg Ukduhv						
Ci f oobj Svqf sKjoht Csjdl fuLjn juf e	/	/	/	4; 2	202	202
Fjop Pbzuf di Ljn juf e	33.352	32	3808;	32.552	32	3; 03
HDFC Sf dv sjuf t Ljn juf e	/	/	/	57	32	702
Rf rj b o d f Rf u b j n t j n j u f e	; ; 2	32	4404:	; ; 2	32	55088
Kvsrpo Eouf sqsjt f t Ljn juf e	6	7	2024	6	7	2025
Mf sjop loevtusj f t Ljn juf e	/	/	/	472	32	: 07
Tbul Tf di oprhjh f t Ljn juf e	/	/	/	: 2	32	602
Uu bsti Cpsf lowf tuLjn juf e	/	/	/	582	32	207;
Cpdi jo louf sobjyobnAj sqpsuLjn juf e	5	32	2023	5	32	2023
Suf sjuf Ppx f s Tsb o t n j t t j p o L j n j u f e	/	/	/	: 22	4	902
Mbi bsbti usb Kopx r h e h f C p s q p s b j p o L j n j u f e	/	/	/	72	32	202
Vr vdo			7• 244			“4279
Vr vdo			7• 244			5582 4

-II. Dhvdlor i Ruhihuhqfh Ukduhv 1Uhf xulwhv khg ir uvwdgh

Rduwfxaldw	Av dwn duf k 7506467			Av dwn duf k 7506466		
	Number of shares	FV per share (in ₹)	Value (₹ in lakhs)	Number of shares	FV per share (in ₹)	Value (₹ in lakhs)
Wqtxrvhg Ukduhv						
Tbul Cbqjubntjn juf e 4246“ 9087&	/	/	/	7.222	3.222	72022
Tbul Cbqjubntjn juf e 4246“ 9072&	/	/	/	32.222	3.222	322022
Vr vdo			1			594244

-III. Br qgv 1Uhf xulwhv ir uvwdgh

Rduwfxaldw	Av dwn duf k 7506467			Av dwn duf k 7506466		
	Number of Bonds	FV per Bond (in ₹)	Value (₹ in lakhs)	Number of Bond	FV per Bond (in ₹)	Value (₹ in lakhs)
Sxrvhg Br qgv						
Bbol pgMbi bsbti usb 4247“ 9077&	6	3,222.222	5; 09;	6	3,222.222	6202
Gi b\$jcbe Nbhbs Njhn 4248“ : 02&	3	364.; 22	3068	59	364.; 22	750;
loejb Gsje Tsvtu4253“ : 02&	3.347	3,222	36049	5.; 5;	3,222	64054
Pvobc NbjpobnBpoe 4247 “ : 037&	/	/	/	6	3,222.222	6302
Subf Bbol pglueb 4247“ 906&	/	/	/	:	3,222.222	: 2088
Uojpo Bbol Lue Bpoe 4248“ ; 072&	/	/	/	5	3,222.222	530;
ECL Fjobodf Ljn juf e 424: “ ; 0 7&	572	3,222	5069	72;	3,222	60 3
IIFL Fjobodf Lue 424: “ 32&	/	/	/	7	3,222	207
Pjsbn bnCbqjubntboe Hpvjtjh Fjobodf Lue 4253“ 807&	9.868	; 72	82045	4.872	; 97	43063
UPPCL 4247 “ 32037&	/	/	/	3	3,222.222	32087
Atjswbe Mjdsjgobodf Lue 4246	/	/	/	5	3,222.222	53066
Bf rtubs Mjdsjgobodf Ljn juf e NCD 4246	/	/	/	3	3,222.222	3205

Notes to the Consolidated Financial Statements

g p s u f z f b s f o e f e 53 M b s c i 4245

Prudent

— Money through wisdom —

Rduwf x a l w	Av d w N d u f k 7506467			Av d w N d u f k 7506466		
	Number of Bonds	FV per Bond (in ₹)	Value (₹ in lakhs)	Number of Bond	FV per Bond (in ₹)	Value (₹ in lakhs)
	- ₹ l q a n k v.					
BOB P f s q B p o e 4247 " : 072&	/	/	/	:	3,222.222	: 404:
E e f m f j t t F j o b o d j b n s f s w j d f t L u e 4245 " 33&	/	/	/	4	3,222.222	3; 0 2
HDFC 4253 " 9082&	/	/	/	3	3,222.222	; 0 8
H p v t j o h D f w f r p q n f o u F j o b o d f C p L u e 4253 " 907&	/	/	/	32	3,222.222	; ; 09
M b i j o e s b b o e M b i j o e s b F j o b o d j b n s f s L u e 4253 " 9067&	/	/	/	4	3,222.222	4202
M v u p p u F j o b o d f L u e B p o e 4249 " 3208&	/	/	/	73	322.222	74075
N b c b s e T b y F s f f B p o e 4248 " 904; &	822	3,222	8052	822	3,222	8074
R b l o t u b o R b l z b V j e z v u P s b t b s b o N j h b n L u e 4246	/	/	/	3	722.222	6055
R b l o t u b o R b l z b V j e z v u P s b t b s b o N j h b n L u e 4248	/	/	/	6	722.222	350 6
T b u b C b q j u b n t H p v t j o h F j o b o d f L u e 4254 " 9072&	4	3,222.222	3; 06;	;	3,222.222	; 2094
M b i j o e s b ' M b i j o e s b F j o b o d j b n s f s L u e 4249 " : &	3,522	3,222	340 6	/	/	/
E e f m f j t t H p v t j o h F j o b o d f L u e 4248 " 32&	385	3,222	308;	/	/	/
A o e s b P s b e f t i S u b f B f w f s b h f t C p s L u e 4252 " ; 084&	4	3,222.222	42022	/	/	/
A o e s b P s b e f t i S u b f B f w f s b h f t C p s L u e 4253 " ; 084&	3	3,222.222	32084	/	/	/
G O I 4249 " 905: &	3; .722	322	4204:	/	/	/
G O I 4254 " 8076&	42,222	322	3; 05	/	/	/
E e f m f j t t H p v t j o h F j o b o d f L u e 4247 " : 02&	94	3,222	2094	/	/	/
A e j u z b B j s r b F j o b o d f L u e 4248 " 90 7&	9	3,222.222	8; 0 ;	/	/	/
G A S D L 424; " 9044&	6,222	322	6024	/	/	/
G v l b s b u S D L 4254 " 9099&	52,222	322	520 2	/	/	/
A o e i s b P s b e f t i S u b f B f w f s b h f t C p s q L u e 4246 " ; 084&	4	3,222.222	42023	/	/	/
A o e s b P s b e f t i S u b f B f w f s b h f t C p s L u e 424; " ; 084&	4	3,222.222	42085	/	/	/
A o e i s b P s b e f t i S u b f B f w f s b h f t 4247 " ; 084&	3	3,222.222	; 0 :	/	/	/
A o e s b P s b e f t i S u b f B f w f s b h f t C p s L u e 4249 " ; 084&	3	3,222.222	32022	/	/	/
A o e s b P s b e f t i S u b f B f w f s b h f t C p s L u e 424: " ; 084&	3	3,222.222	; 0 ;	/	/	/
A P S B C L 4254 " ; 084& 532744	3	3,222.222	32022	/	/	/
C b o g o H p n f t L u e 4248 " : 067&	5	322.222	5022	/	/	/
E e f m f j t t H p v t j o h F j o b o d f L u e 4255 " 32&	5,722	3,222	560 4	/	/	/
H p v t j o h D f w f r p q n f o u F j o b o d f C p L u e 4255 " 90 9&	5:	322.222	5: 09	/	/	/
S G S 4255 " 9086&	82,222	322	8207	/	/	/
S G S 4255 " 9088&	42,222	322	4205	/	/	/
S G S 4255 " 9089&	62,222	322	620:	/	/	/
S G S 4255 " 9094&	42,222	322	4207	/	/	/
S G S 4258 " 9086&	52,222	322	5204	/	/	/
T b u b C b q j u b n t H p v t j o h F j o b o d f L u e 4248 " 8072&	6	3,222.222	5: 04	/	/	/
S G S 4255 " 9089& A t t b n	32,222	322	32022	/	/	/
V r v d o			' 4 • 268			' : " 284
W q t x r w h g B r q g v				/	/	/
M v u p p u g o b o d f n e c p o e 4253 " : &	3,962	3,222	3908;	822	3,222	8064
V r v d o			5' 2 •			: 286

Notes to the Consolidated Financial Statements

gpusifzbsfoefe53Mbsdi4245

54 Iqyhvwp hqw

-I. Iqyhvwp hqw lq Ruhihuhqfh Ukduhv

Rduwf xadw	Av dwN duf k 7506467			Av dwN duf k 7506466		
	Fdfh Ydoxh -ft	No. of Shares	Ap r xqw -ftlq adnkv.	Fdfh Ydoxh -ft	No. of Shares	Ap r xqw -ftlq adnkv.
-Sxrvhg 1p hdvxuhg dwdp ruwvhg frvw						
IL' FS Ljn jufe						
4243 Npo Cpovf sjcrh Rf e f n bcrh Psf g sf odf	9.722	982	; 702	9.722	982	; 702
Si bsf t " 38028&						
Lf tt<In qbjsn f oubmpx bodf t	/	/	); 7022+			); 7022+
4243 Npo Cpovf sjcrh Rf e f n bcrh Psf g sf odf	9.722	62	702	9.722	62	702
ti bsf t " 370; &						
Lf tt<In qbjsn f oubmpx bodf t	/	/	)7022+			)7022+
Tbub Cbqjubnln jufe 4246" 907&	3.222	7.222	6; 0 :	/	/	/
Tbub Cbqjubnln jufe 4246" 907&	3.222	; ; ;	; : 0 ;	/	/	/
Vr vdo		1	58"2 '		1	1

-II. Iqyhvwp hqw lq Br qgv

Rduwf xadw	Av dwN duf k 7506467			Av dwN duf k 7506466		
	Fdfh Ydoxh -ft	No. of Bonds	Ap r xqw -ftlq adnkv.	Fdfh Ydoxh -ft	No. of Bonds	Ap r xqw -ftlq adnkv.
-Sxrvhg 1p hdvxuhg dwdp ruwvhg frvw						
; 07& Uubs Psbef ti Ppx fs Cpsqpsbjpo Lue04246	3.222.222	3	3208	3.222.222	3	3208
3303& Mf hi brbz b Eof shz Cpsqpsbjpo Lue0	3.222.222	3	3203	3.222.222	3	3203
3612314253						
; 02& Cf ousbnBbol pgloejb 4245	3.222.222	3	3209	3.222.222	3	3209
IIFCL Bpoe 424; " : 05&	3.222	892	904	3.222	892	904
902& CANFIN Hpn ft Lue 4247	3.222.222	42	42208	/	/	/
902& M' M Fjobodjbnf swjdf t Lue 4249	3.222.222	42	42202	/	/	/
BbkbHpvjtjoh Fjobodf Lue04249	3.222.222	42	3; ; 09	/	/	/
907& L' T Fjoho Lue04248	3.222.222	42	42204			
: 067& Cbo Fjo Hpn f Lue04248	322.222	372	37206			
LIC Hpvjtjoh Fjobodf Lue0905& 4253	3.222.222	32	; : 0 ;	/	/	/
TATA CbqjubnlnHpvjtjoh Fjobodf Lue0907& 4249	3.222.222	42	42407	/	/	/
907& Aejuzb Bjsrb Fjobodf Lue04248	3.222.222	42	42209	/	/	/
A K CbqjubnlnFjobodf Lue MLD 4246	3.222.222	7	6; 0 :	/	/	/
Vr vdo			50852'8			7' 26:

-III. Iqyhvwp hqw lq Et xlv&Ukduhv

Rduwf xadw	Av dwN duf k 7506467			Av dwN duf k 7506466		
	Fdfh Ydoxh -ft	No. of Shares	Ap r xqw -ftlq adnkv.	Fdfh Ydoxh -ft	No. of Shares	Ap r xqw -ftlq adnkv.
-Sxrvhg 1p hdvxuhg dwFdluydoxh vku xj k surilw dqg avv.						
HEC logb Pspkf dt Ljn jufe	32	58.222	3208	3202	58.222	3407
Mbi f ti x bsj Lphjtjdt Ljn jufe	32	34.222	; 08	3202	34.222	3407
Rf rjbof Njqppo Ljg Attf uMbobhf n fouLjn jufe	32	3.736	508	3202	3.736	709
Wf brn FjstuPpsgrjpb Mbobhf st Ljn jufe	32	7.222	3605	3202	7.222	3503
Vr vdo			7' 287			8727

-ly. Iqyhwp hqw lq NxxdoFxqgv

Rduwf xdlw	Av dwn duf k 7506467			Av dwn duf k 7506466		
	Fdfh Ydaxh -ft.	Or 2ri Wqlw	Ap r xqw -ft lq dknv.	Fdfh Ydaxh -ft.	Or 2ri Wqlw	Ap r xqw -ft lq dknv.
-Wqt xr vng 1p hdvxuhg dwFdluydaxh vkur xj k surilwdqg a vv.						
Ayjt Ssubuf hjd Bpoe Fvoe		; 86.322	4460 9		; 86.322	437086
SBI Ljr vje Fvoe		/	6405		3.427	5; 0 2
Rf jrbodf ETF Ljr vjecf t		2087	2023		2087	2023
Mjsbf Attf ulbshf Cbq Fvoe Gspx u Prbo		; .273	8: 08		48.; 43	420 6
Njqppo loejb Mvntj Cbq Fvoe/Gspx u Prbo		67.7; ;	960:		37.256	4407
Gspx u Oqjpo						
ICICI Psvf oujbnbm di jq Fvoe Gspx u		328.247	9302		55.776	4402
SBI Fpdtfe Er vjuz Fvoe Rf hv rbs Prbo Gspx u		52.; 43	8903		; .2; 3	43045
HDFC Cpsqpsbf Bpoe Fvoe		; 22.297	439068		; 22.297	42; 0:
HDFC Lpx Dvsbjpo Fvoe		776.; 38	494058		776.; 38	47; 0:
ICICI Psvf oujbnbm wjht Fvoe		; 6.23:	5: 609		; 6.23:	58602
Kpubl Bpoe ti psulf sn groe		954.983	545049		954.983	534028
Njqppo loejb dpsqpsbf cpoe groe		65; .964	44206		65; .964	43208
Njqppo loejb ti psulf sn Fvoe		6: .: .: 4	4380 3		6: .: .: 4	42; 04
Aejzb Bjsrb Svo Ljg Ljr vje Fvoe		923: .93	4.74703		789.797	3.; 54045
Ayjt vnsb ti psulf sn groe		53.5: 7.9: 2	5.; 980 9		/	/
Njqppo loejb vnsb ti psulf sn evsbjpo groe		334.664	5.: 204		/	/
Vr wdo			560: 92"			70' 7" 28
Vr wdo-I. + -II. + -III. + -ly.			580: 72 5			70 652*
Ahhsf hbuf bn pvoupgQvpuf e lowf tun f out			3.94: 06			: 50;
Mbsl f uvbm pgQvpuf e lowf tun f out			3.92602			: 606
Ahhsf hbuf bn pvoupgUor vpuf e lowf tun f out			34.7870 9			5.: 5: 02

55 Rur s huw0Radqwdqg Et x l s p hqw

Rduwf xdlw	Mdqg *	Building *	Cr p sxvhu	Fuxqlwuh dgg Fl% xuhv	P@f h Et x l s p hqw	Yhklf dhv	-r lq dknv.
							Vr wdo
Gur w Baf n							
Dhhp hg Cr wv							
Av dwas uo4506465	8462 5	' 85245	7' : 2 :	7: ' 2 "	685244	589284	606' 82':
Aeejpo evsjoh u f zfb	/	/	; ; 067	62047	45044	45086	398078
Df evdjpo Aelwtun fouevsjoh u f zfb	/	/	)5087+	)3085+	)5079+	)7086+	)3506; +
Av dwn duf k 7506466	8462 5	' 85245	8: 629:	84' 24	6: 42 9	5: 72 4	6087' 2 7
Aeejpo evsjoh u f zfb	/	/	33307	3; 05	48043	42076	399085
Df evdjpo Aelwtun fouevsjoh u f zfb	/	/	)9; 05; +	)39022+	)8033+	/	)325042+
Av dwn duf k 7506467	8462 5	' 85245	8* 82 6	84" 27	6" 42 9	5" 8288	6095627:
Aff xp xdlvhg Dhs uhf ldvnr q							
Av dwas uo4506465	1	' : 2' 7	58* 2' 7	5852 :	5: " 2 "	' 62' 8	: 54258
Df qsf djbjpo gpusi f zfb	/	58056	334095	830 4	5: 049	46023	495089
Df evdjpo	/	/	)40 5+	)20 5+	)50: +	)6042+	)33026+
Av dwn duf k 7506466	1	5572'	69* 2 7	6462' 9	6472'	* 62 9	" " 62'
Df qsf djbjpo gpusi f zfb	/	5504:	336078	750;	57057	44096	47; 0 4
Df evdjpo	/	/	)990; +	)330 5+	)7029+	/	)60; +
Av dwn duf k 7506467	1	58: 289	6* : 24	689245	678259	55927*	5047' 24
OhwCduw@lqj Ydaxh dv dwn duf k 7506467	8462 5	9* 829:	5* " 2 6	5: 726	8: 2 4	: * 249	508' 924:
OhwCduw@lqj Ydaxh dv dwn duf k 7506466	8462 5	: 6' 2' 8	6462' 7	648269	9: 2 "	' 5269	509: 92 :

, Ti f ujrf e f et pgbmni f jn n pwbcrh qspqf sjf t.)pu f s u bo jn n pwbcrh qspqf sjf t x i f sf u f Gspvq jt u f rfttf f boe u f rhtbf bhsf n f out bsf evrnf yf dvuf e jo gwpvs pgu f Gspvq+bsf i f ræ jo u f obn f pgu f Gspvq bt buu f cbrbodf ti f f uebuf 0

Notes to the Consolidated Financial Statements

g s u i f z f b s f o e f e 53 M b s d i 4245

56 T l j k w l r i l x v h d v v h w

					- ₹ l q a n k v .
R d u w f x a d w	C d u & l q j A p r x q w d v d w A s u l o 4 5 0 6 4 6 6	A g g l v r q v g x u l q j v k h & h d u	D h d w l r q g x u l q j v k h & h d u	A p r u w l v d w r q g x u l q j v k h & h d u	O h w C d u & l q j Y d a x h d v d w N d u f k 7 5 0 6 4 6 7
O ? j d f P s f n j t f t	3.4850 6	3.3270 84	) 3530 8; +	) 8290 2; +	3.8520 2
V r v a l o	5 0 6 : 7 2 ' 8	5 0 5 4 9 2 6	- 5 7 5 2 0 .	- : 4 ' 2 4 .	5 0 7 4 2 4
R d u w f x a d w	C d u & l q j A p r x q w d v d w A s u l o 4 5 0 6 4 6 5	A g g l v r q v g x u l q j v k h & h d u	D h d w l r q g x u l q j v k h & h d u	A p r u w l v d w r q g x u l q j v k h & h d u	O h w C d u & l q j Y d a x h d v d w N d u f k 7 5 0 6 4 6 6
O ? j d f P s f n j t f t	; 550 2;	3.2: 80 5	) 4440 4+	) 7550 8+	3.4850 6
V r v a l o	• 7 7 2 4 •	5 0 4 " : 2 7	- 6 6 6 2 ' 6 .	- 9 7 7 2 5 : .	5 0 6 : 7 2 ' 8

b+ T i f G s p v q i b t r h b t f t g s u i f p ? j d f q s f n j t f t 0 W j u i f y d f q j p o p g t i p s u / f s n r h b t f t b o e r h b t f t p g r p x / w m f v o e f s r z j o h b t t f u t .
f b d i r h b t f j t s f g f d u f e j o u i f B b r b o d f S i f f u b t b s j h i y p g v t f b t t f u b o e b r h b t f r j b c j r j z 0 T i f G s p v q d r b t t j g f t j u t s j h i y p g v t f
b t t f u t j o b d p o t j t f o u n b o o f s u p j u t q s p q f s u z . q r b o u b o e f r v j q n f o u 0

57 I q v a l q j l e d h A v v h w

				- ₹ l q a n k v .
R d u w f x a d w	C r p s x v n u U r X z d u h	C x w w p h u F r d r v - T h i h u q r v n 1 7 B) 8 .	V r v a l o	
G u r v v B a r f n				
D h h p h g C r v w				
A v d w A s u l o 4 5 0 6 4 6 5	; 20 4	/	• 4 2 5 6	
A e e j j p o t e v s j o h u i f z f b s	80 3	37.3220 2	5 9 0 4 : 2 4 5	
D j t q p t b r m l A e k t u n f o u t	) 50 3+	/	- 7 2 5 .
A v d w N d u f k 7 5 0 6 4 6 6	• 6 2 6	5 9 0 5 4 4 2 4	5 9 0 5 • 6 2 6	
A e e j j p o t e v s j o h u i f z f b s	60 3	4480 5	6 7 4 2 8	
D j t q p t b r m l A e k t u n f o u t	) 20 9+	/	- 4 2 4 ' .
A v d w N d u f k 7 5 0 6 4 6 7	• ' 2 9 :	5 9 0 7 6 : 2 7	5 9 0 8 6 7 2 •	
A f f x p x a d v h g D h s u h f l d w l r q d a g A p r u w l v d w r q				
A v d w A s u l o 4 5 0 6 4 6 5	8 ' 2 4 ' 1	1	8 ' 2 4 ' 1	
A e e j j p o t e v s j o h u i f z f b s	370 9	7390 4	9 7 6 2 8 •	
D j t q p t b r m l A e k t u n f o u t	/	/	1	
A v d w N d u f k 7 5 0 6 4 6 6	: 6 2 8 8	9 5 ' 2 5 6	9 ' • 2 9 :	
A e e j j p o t e v s j o h u i f z f b s	360 9	3.7430 4:	5 0 7 7 : 2 6 9	
D j t q p t b r m l A e k t u n f o u t	) 20 8+	/	- 4 2 4 : .
A v d w N d u f k 7 5 0 6 4 6 7	' ' 2 7 9	6 0 4 7 " 2 8 4	6 0 5 9 2 9	
O h w C d u & l q j Y d a x h d v d w N d u f k 7 5 0 6 4 6 7	6 4 2 5	5 7 0 6 " " 2 ' 7	5 7 0 7 4 " 2 4 8	
O h w C d u & l q j Y d a x h d v d w N d u f k 7 5 0 6 4 6 6	7 4 2 8 "	5 8 0 0 " 6 2 " "	5 8 0 5 7 2 7 :	

58 P v k h u q r q i l q d q f l d o d v h w

			- ₹ l q a n k v .
R d u w f x a d w	A v d w N d u f k 7 5 0 6 4 6 7	A v d w N d u f k 7 5 0 6 4 6 6	
B b r b o d f x j u i G p w f s o n f o u A v u p s j u f t	60 3	70 5	
A e w b o d f t u p t v q q r j f s t	3.26: 0 7	63: 0 2	
P s f q b j e f y q f o t f t	4230 8	38; 0 6	
O u i s R f d f j w b c r h	20 6	80 6	
V r v a l o	5 0 6 9 7 2 ' :	: 4 4 2 4 5	

59 Vudgh s d&de dhv

Rduwf x adw	-₹ lq adkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
)bubn psjtf e dptu		
Tpubnpuvutboejoh evf t pgn jdsp f ouf sqsjtf t boe tn bmf ouf sqsjtf t	/	/
Tpubnpuvutboejoh evf t pgdsf ejupst pu f su bo n jdsp f ouf sqsjtf t boe tn bmf ouf sqsjtf t		
/Pbzbc rhu p Cijf out	7.932073	9.82; 0 9
/Pbzbc rhu p Eydi bohft	607	48029
/Pbzbc rhu p Vf oepst	7.; 58062	6.642056
Vr vdo	550 952 :	5609: 26

Df bjrmpgevf t up Mjdspe boe Sn bmf ouf sqsjtf t voefs u f Mjdspe. Sn bmf boe Mfejvn Eouf sqsjtf t Df w rpnq fouAdu 42280Tij t jogs n bujo i bt cff o ef us n jof e up u f fyf outvdi qbsujf t i bwf cff o jef oujg f e po u f cbtjt pgjogs n bujo bwbjrc rhu x ju u f Gspvq boe sf rj f e vqpo cz bvejupst0

Ti f bn pvout sf n bjojoh voqbj e up boz tvqqj f sbuu f f oe pgu f zfb s<

Rduwf x adw	-₹ lq adkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
30 Psjodj qbnAn pvou	/	/
40 louf sf tuAn pvou	/	/
Ti f bn pvout pgjof sf tuqbj e cz u f cvzfs jof us n t pgtf djuo 38 pgu f MSMED Adu 4228	/	/
Ti f bn pvout pgu f qbzn f out n bef up n jdsp boe tn bmf tvqqj f st cf zpoe u f bqqpjouf e ebz evsjoh f bdi bddpvoujoh zfb s0	/	/
Ti f bn pvoupgjof sf tubdsvf e boe sf n bjojoh voqbj e buu f f oe pgf bdi bddpvoujoh zfb s0	/	/
Ti f bn pvoupgg/su f sjouf sf tusf n bjojoh evf boe qzbc rhu f w o jo u f tvddf fejoh zfb st. vojntvdi ebf x i f o u f jof sf tuevf t bt bcpwf bsf bdwbm qbj e up u f tn bmf ouf sqsjtf gpusi f qvsqptf pgejtbm x bodf bt bef evdyc rhu fyqf oejuw sf voefs u f MSMED Adu 4228	/	/

Vudgh s d&de dhv dv dwN duf k 7506467

Rduwf x adw	Pxwvwdqglaj iruiraz laj shurgviur p gxhgdvnr i sd&p hqw						Vr vdo
	Wqelshg	Or vgxh	Mvv vkdq 5 bhdu	5 16 bhdu	6 17 &hdu	Nr uh vkdq 7 &hdu	
)I+ MSME	/	/	/	/	/	/	/
)II+Ou f st	: 460 4	86309	32.3: 50 3	3088	/	/	33.873088
)III+Djtqvuf e evf t / MSME	/	/	/	/	/	/	/
)IV+Djtqvuf e evf t / Ou f st	/	/	/	/	/	/	/
Vr vdo	682'6	: 852'	5405' 72'5	52 :	1	1	550 952 :

Notes to the Consolidated Financial Statements

gpusi f z f b s f o e f e 53 Mbsdi 4245

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Rduwf x a l u w	P x w w d a g l a j i r u i r a z l a j s h u l r g v i u p g x h g d v h r i s d & p h q w						- ₹ l q a n k v.
	W q e l a t h g	O r w g x h	M h v v k d q 5 b h d u	5 1 6 b h d u	6 1 7 & h d u	N r u h v k d q 7 & h d u w	V r v a l o
)I+ MSME	/	/	/	/	/	/	/
)II+Ou f st	86804	3.; 9304	; .6590 5	208	/	20 7	34.2780:
)III+Djtqv f e e v f t / MSME	/	/	/	/	/	/	/
)IV+Djtqv f e e v f t / Ou f st	/	/	/	/	/	/	/
Vr v a l o	: 8: 26	50 ' 526	• 087' 2'7	42:	1	42 9	56049: 26"

5: B r u u r z l a j v

Rduwf x a l u w	- ₹ l q a n k v.	
	Av d w N d u f k 7506467	Av d w N d u f k 7506466
)bubn psjtf e dptu+		
l o u f s f t u b d d s v f e c v u o p u e v f p o c p s s p x j o h t	207	204
Vr v a l o	429	42 6

5' M d v h M d e l d v h v

Rduwf x a l u w	- ₹ l q a n k v.	
	Av d w N d u f k 7506467	Av d w N d u f k 7506466
)bubn psjtf e dptu+		
O q f o j o h B b r b o d f	3.5390 2	; ; ; 09
A e e j u p o t	3.293073	3.26; 07;
F j o b o d f C p t u	365088	328028
C b o d f n b u j p o p g L f b t f	)372085+	)4630 7+
L f b t f P b z n f o u t	)8: 208: +	)7; 709+
Vr v a l o	50 452 :	5075' 2'4

M d v h s d & p h q w q r w u h f r j q l v h g d v d d e l d v &

Ti f Gspvq i b t f r f d u f e o p u p s f d p h o j t f b r f b t f r j b c j r j u z g p s t i p s u f s n r f b t f t) r f b t f t x j u b o f y q f d u f e u f s n p g 3 4 n p o u t p s r h t t + p s g p s r f b t f t p g r p x w b m f b t t f u t 0 P b z n f o u t n b e f v o e f s t v d i r f b t f t b s f y q f o t f e p o b t u s b j h i u j o f c b t j t 0 l o b e e j u p o . d f s b j o w b s j b c r h r f b t f q b z n f o u t b s f o p u q f s n j u f e u p c f s f d p h o j t f e b t r f b t f r j b c j r j u j f t b o e b s f y q f o t f e b t j o d v s s f e 0

Ti f y q f o t f s f r b u j o h u p q b z n f o u o p u j o d m e f e j o u f n f b t v s f n f o u p g u f r f b t f r j b c j r j u z n b j o r z q f s b j o t u p u i f t i p s u f s n r f b t f t 0

F x w u h p l a l p x p d h d v h s d & p h q w x q g h u d h d v h w j h v k h u z l v k v k h s u h v h q w y d o x h r i v k h q h w p l a l p x p d h d v h s d & p h q w d u h d v i r a z v 2

Rduwf x a l u w	Av d w N d u f k 7506467			Av d w N d u f k 7506466		
	N l a l p x p M d v h R d & p h q w	F l a d a f h f k d j h d a r f d v i n g w i x v u h s h u l r g v	R u h v h q w Y d a x h r i N M R	N l a l p x p M d v h R d & p h q w	F l a d a f h f k d j h d a r f d v i n g w i x v u h s h u l r g v	R u h v h q w Y d a x h r i N M R
W j u j o 3 z f b s	876084	348062	74: 044	783044	; 50 2	689054
3 u p 7 Y f b s t	3.53; 0 9	378023	3.3850 8	; 6: 047	; 909	: 7206:
M p s f u b o 7 Y f b s t	32054	20 6	; 06:	/	/	/
Vr v a l o p l a l p x p d h d v h s d & p h q w	50 " 82 5	6 " 7269	50 452 :	504 • 28'	5 • 52 ' 4	5075' 2'4
L f t t - A n p v o u t s f q s f t f o j o h g o b o d f d i b s h f t	)4: 5047+	/	/	)3; 3089+	/	/
R u h v h q w y d o x h r i p l a l p x p d h d v h s d & p h q w	50 452 :		50 452 :	5075' 2'4		5075' 2'4

5“ Pvkhuilqdaqf Idoddelidwhv

Rduwf xaldw	-₹ lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
)bubn psijtfe dptu		
Sf dvsjuz ef qptjut sf df jwf e	7; 08;	6; 043
Uoqbjje ejvjef oet	2029	/
Ou f sqzbcrf	306	656057
Vr wdo	: 5268	8“729:

Dlvf avxuh r i f kdqj hv lq ddeldwhv dulvlqj iurp ilqdaqf lqj dfvylwhv0lqfαglqj fkdqj hv dulvlqj iurp fdkv iαz v lv dvxqghu”

Rduwf xaldw	-₹ lq adnkv.			
	Dylghqg	Mdvh Mdeldwhv	Br uuz z lqj v	Vr wdo
Av dwAs ul0506465	/	;; ; 029	483022	3.482029
Aeejppo evsjoh u f zfb	/	3.26; 07;	/	3.26; 07;
Aek(tun f out)ef rhuipo+	/	)4630 7+	/	)4630 7+
Ci bshf e up Pspguboe Lptt	/	328028	347074	45307:
Djvjef oe sf dphojtf e evsjoh u f zfb	53023	/	/	53023
Cbti gpx n pwn fou	)53023+	)7; 7029+	)5: 70 2+	)3.2330 : +
Av dwN duf k 7506466	1	575‘ 2‘4	42 6	575“296
Aeejppo evsjoh u f zfb	/	3.293073	/	3.293073
Aek(tun f out)ef rhuipo+	/	)372085+	/	)372085+
Ci bshf e up Pspguboe Lptt	/	365088	43053	3860 9
Djvjef oe sf dphojtf e evsjoh u f zfb	636029	/	/	636029
Cbti gpx n pwn fou	)636029+	)8: 208: +	)430: +	)3338075+
Av dwN duf k 7506467	1	5‘ 452 :	4269	5‘ 452 5

5• Rurylvlr qv

Rduwf xaldw	-₹ lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
Pspwtjpo gshsbwjuz)Rf g sNpuf 57+	548062	536086
Pspwtjpo gsdpn qf otbuf e bctfodf t)vogyoef e+	436079	3: 9027
Vr wdo	9842 ‘	9452 •

64 Pvkhuqr qjilqdaqf Idoddelidwhv

Rduwf xaldw	-₹ lq adnkv.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
Aewbodf sf df jwf e gpn dvtupn fst)Cpousbdurjbcjijjft+	208:	4204;
Subwupsz evft	3; ; 80 5	3887064
Vr wdo	50 • ‘ 245	50 “92 5

Notes to the Consolidated Financial Statements

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65 Et xlv&Ukduh f ds lvlo

Rduwf xalw	-₹ lq ankv.	
	Av dw Nduf k 7506466	Av dw Nduf k 7506465
Axvkr ulvhg		
6.: 2.22.222 Er vjuz ti bsf t pg₹ 71/f bdi)Mbsdi 53. 4244<6.: 2.22.222 Er vjuz ti bsf t pg ₹ 71/f bdi +	4.622022	4.622022
	4.622022	4.622022
Ivvhg0vxevf ulehgdqg ixasdlg xs		
6.36.28.8: 2 Er vjuz ti bsf t pg₹ 71/f bdi gmmqbjv/vq)Mbsdi 53. 4244<6.36.28.8: 2 Er vjuz ti bsf t pg₹ 71/f bdi gmmqbjv/vq+	4.292055	4.292055
Vrvlolvvhg0vxevf ulehgdqg ixasdlg xs vkduh f ds lvlo	604' 4277	604' 4277

-I. Thfr qf lddvwr q ri qxp ehuri vkduhv

Et xlv&Ukduhv	-₹ lq ankv.	
	Oxp ehuri Ukduhv	Ap rxqw
Bdadqfh dv dwAs ulo506465	3.255.822	325058
Aee <Ittvf evsjoh u f zfb	/	/
Aee <Bpovt Ittvf ,	3; .85: .622	3; 850 6
Aee <SqjruSi bsf ,	42.894.222	/
Aee <Cpovf stjpo pgPsf gsf odf Si bsf t)Rf g s opif 44 +	84.8: 2	5085
Bdadqfh dv dwNduf k 7506466	85084: 0 "4	604' 4277
Aee <Ittvf evsjoh u f zfb	/	/
Aee <Cpovf stjpo pgPsf gsf odf Si bsf t	/	/
Bdadqfh dv dwNduf k 7506467	85084: 0 "4	604' 4277

, Pvstv boupu u f Bpbse sftpmijpo ebuf e. Jvrn 44. 4243 boe Si bsf i praf st (sftpmijpo ebuf e Jvrn 45. 4243. u f Pbsf ouCpn qboz i bt jttvf e 3; cpovt ti bsf t pggdf wbmf ₹ 32 f bdi gsf wf sz 3 f yjtjoh gmmqbjv vq f r vjuz ti bsf pggdf wbmf ₹ 32 f bdi boe bddpsejohrn 3; 8.5: .622 cpovt ti bsf t x f sf jttvf e. x i jdi x sf brmpuf e po Avhvtu5. 4243) u f "Bpovt Ittvf f#0Fvsu f s. f bdi f r vjuz ti bsf pggdf wbmf pg₹ 32 f bdi pgu f Pbsf ouCpn qboz i bt cffo tqrijoupu x p f r vjuz ti bsf t pggdf wbmf pg ₹ 7 f bdi) u f "Sqrijuffcz dbqjubrsjoh u f Rf lbojof e f bsojht pgpvs Pbsf ouCpn qboz0

-II. Tlj kw0s uhihuqfhv dqg uhvwlvwr qv dwvdf khg w Et xlv&vkduhv

Ti f Pbsf ouCpn qboz i bt pormpof drbt pgf r vjuz ti bsf t i bwoh b qbs wbmf pg₹ 71/ qf sti bsf 0E bdi ti bsf i praf spgf r vjuz ti bsf t jt f oujufe up pof wplf qf sti bsf 0Ti f Pbsf ouCpn qboz ef drbsf t boe qbtz ejwef oet jo loejbo Rvqf f t 0Ti f ejwef oe qspqptf e cz u f Bpbse pgDjst dupst jt tvck duup u f bqspwbnpgu f ti bsf i praf st jo u f fotvjoh Aovbnof of sbnMf f yoh 0lo u f f wf oupgjrt vjebujpo pgu f Pbsf ouCpn qboz. u f i praf st pgf r vjuz ti bsf t x jmaf f oujufe up sf df jw u f sf n bjojh bt f ut pgu f Pbsf ouCpn qboz 0Ti f ejtjvcvujpo x jmaf jo qspqpsujpo up u f ovn cfs pgf r vjuz ti bsf t i f r e cz u f ti bsf i praf st 0

-III. Dhvdlv r i vkduhkr qghw kr qglaj p r uh vkdq 9(r i vkh dj j uhj dvh vkduhv lq vkh RduhqwCr p sdq&

Et xlv&Ukduhv	Av dwNduf k 7506467	
	Oxp ehuri Ukduhv	(Hr qglaj
Sbolbz R Si bi	39.; 74.472	6508&
Wbhof s Lue0	; ; 89.4; ;	4609&
Mbjuz Si bi	4.982.222	809&
Sbl i j Si bi	4.982.222	809&
Et xlv&Ukduhv	Av dwNduf k 7506466	
	Oxp ehuri Ukduhv	(Hr qglaj
Sbolbz R Si bi	39.; 74.472	6508&
Wbhof s Lue0	38.784.8: 2	6202&

Et xlv&Ukduhv	Av dwN duf k 7506466	
	Oxp ehuri Ukduhv	(Hr gglaj
Mbjusz Si bi	4,982.222	8089&
Sbli j Si bi	4,982.222	8089&

-ly. Dhvllar i vkduhkr gglaj ri Rur p r vhu dv dwN duf k 7506467

Rur p r vhuOdp h	Oxp ehuri Ukduhv	(wvlovkduhv	(fkdaj h gxulaj vkh &hdu
Sbolbz R Si bi	39.; 74.472	6508&	/

Df ubjrtpgti bsfi prajoh pgPspn puf st bt buMbsdi 53. 4244

Rur p r vhuOdp h	Oxp ehuri Ukduhv	(wvlovkduhv	(fkdaj h gxulaj vkh &hdu
Sbolbz R Si bi	39.; 74.472	6508&	/2029&

66 Iqvvxp hqwhqvluh&ht xlv&Iq qdvxuh

Rduwf xaduv	₹ Iq adnk.	
	Av dw N duf k 7506467	Av dw N duf k 7506466
Axvkr ulvhg		
42.22.222 Psf gsf odfti bsft pg₹ 71/f bdi	32202	32202
)Mbsdi 53. 4244<42.22.222 Psf gsf odfti bsft pg₹ 71/f bdi +		
	54424	54424
Ivvhg0vxevf ulehgdq ix&sdlg xs		
NjmNpo/Cvn vrbujwf Cpn qvrtpsz Cpowf sjcrh Psf gsf odfti bsft)NCCCPS+ pg₹ 71/f bdi gmmqbjje/vq	/	/
)Mbsdi 53. 4244<NjmNpo/Cvn vrbujwf Cpn qvrtpsz Cpowf sjcrh Psf gsf odfti bsft)NCCCPS+pg₹ 71/f bdi gmmqbjje/vq		
Vr vdo	1	1

-l. Thrf qlddwr qri qxp ehuri vkduhv

Ruhuhqfh vkduhv	Oxp ehuri Ukduhv	Ap rxqw
Bdadqfh dv dvAs ulo506465	50: ‘	42:
Aee <Bpovt Si bsft lttvf e evsjoh u f zfb#	4; .995	40 9
Aee <SqjjuSi bsft #	53.562	/
Lftt <Cpowf stjpo jo Er vjuz Si bsft , ,	)84.8: 2+	)505+
Bdadqfh dv dwN duf k 7506466	1	1
Aee <lttvf evsjoh u f zfb	/	/
Bdadqfh dv dwN duf k 7506467	1	1

Fpsu f qf sje pg7 zfbst jn n fejbuz mqsf df ejoh Mbsdi 53.4245

Pstvboupu f Bpse sftpmjpo ebf e. Jvr44. 4243 boe Si bsfi praf st (sftpmjpo ebf e Jvr45. 4243. u f Pbsf ouCpn qboz i bt jttvf e 3; cpovt ti bsft pgpddf vbmwf ₹ 32 f bdi gsf wf sz 3 f yjtjoh gmmqbjje vq fr vjuz ti bsf boe qsf gsf odfti bsft pgpddf vbmwf ₹ 32 f bdi boe bddpsejohm4; .995 cpovt ti bsft x f sf jttvf e. xi jdi x f sf bmpuf e po Avhvtu5. 4243)u f "Bpovt lttvf ff cz dbqjbjjshoh u f Rf lbjof e f bsojht pgpvs Pbsf ouCpn qboz0Fvsu f s f bdi qsf gsf odfti bsft pgpddf vbmwf pg₹ 32 f bdi pg u f Pbsf ouCpn qboz i bt cff o tqjjujoup ux p qsf gsf odfti bsft pgpddf vbmwf pg₹ 7 f bdi)u f "Sqjju#0

, , Pbsf ouCpn qboz i bt bmpuf e 84.8: 2 Er vjuz Si bsft pg₹ 7 f bdi up Wbhof s Ljn juf e bt gmmqbjje vq qvstvbouup dpowf stjpo pg Npo Cvn n vrbujwf Cpn qvrtpsz Cpowf sjcrh Psf gsf odfti bsft t0lo bddpsebodf x ju u f sn t pg u f ti bsfi praf st (bhsf n f ou u f NCCCPS x f sf dpowf suf e joup Er vjuz Si bsft jo u f sbjup pg3-3 x ju pvuqbnz f oupgboz beejjupobnmpowf stjpo qsjdf 0Addpsejohm. op beejjupobnmpotjef sbjup x bt qbjje cz Wbhof s Ljn juf e buu f un f pgdpowf stjpo pg u f NCCCPS joup Er vjuz Si bsft t0

Notes to the Consolidated Financial Statements

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-II. Tlj kw0s uhi huqf hv dqg uhvulf vr qv dwdf khg w Ruhihuqf h vkduh

Ti f PbsouCpn qboz i be pvutboejoh Njml 2022223 & Npo/Cvn vrbujw Cpn qvrtpsz Cpowf sjc rh Psf g f sf odf Si bsf t)-NCCCPs(+pg ₹ 32 f bdi jttvf e bubqsf n jvn pg₹ 8.24908: qf sti bsf 0Ebd i praf spgqsf g f sf odf ti bsf t i bt bsjhi uup wpu pora po sf tpmjpot qrbdf e cf gsf u f PbsouCpn qboz x i jdi ejsf durn b? f dut u f sjhi ububdi f e up qsf g f sf odf ti bsf i praf st0Ti f Psf g f sf odf Si bsf t i bvf cf fo dpowf sf e joup Er vjuz Si bsf t jo u f sbujp pg3-3 b* f sBpovt ti bsf boe Sqrruti bsf po Npw n cfs 52.42430

67 Pvkhuht xlv&

	Av dw N duf k 7506467	-₹ lq adnkv. Av dw N duf k 7506466
-d. Uhf xulwhv Ruhp lxp		
Bdadqf h dv dwehj lqqlaj r i vk h &hdu	• 9279	• 9279
Aee<An pvousf df jwf e evsjoh u f zf bs	/	/
Bdadqf h dv dwhqg r i vk h &hdu	• 9279	• 9279
-e. GhqhudoThvhuyhv		
Bdadqf h dv dwehj lqqlaj r i vk h &hdu	544244	544244
Aee<Aeejpo evsjoh u f zf bs	/	/
Bdadqf h dv dwhqg r i vk h &hdu	544244	544244
-f. Cds lvd0Thvhuyhv		
Bdadqf h dv dwehj lqqlaj r i vk h &hdu	6582 6	6582 6
Aee<Aeejpo evsjoh u f zf bs	/	/
Bdadqf h dv dwhqg r i vk h &hdu	6582 6	6582 6
-g. Thvdlqhg Eduqlaj v		
Bdadqf h dv dwehj lqqlaj r i vk h &hdu	6506'5247	5906942'
Aee <Nf uPspgugs u f zf bs	33.88: 0 7	: .2550 2
Aee <Rf /n f btvsf n foupgu f ef g of e cf of guqrbot)of upgby+	)3: 06: +	)7Q 3+
Lf tt<Fjobndjwef oe po Er vjuz Si bsf t qbje evsjoh u f zf bs	)636029+	)53023+
Lf tt<Ujrtf e gsjttvf pgBpovt Si bsf t	/	)3.; 880 4+
Bdadqf h dv dwhqg r i vk h &hdu	7605' 277	6506' 5247
Vr vdo	760 6' 275	650 • 5244

Dlvvlexvr q p dgh dqg sursrvhg

	Av dw N duf k 7506467	Av dw N duf k 7506466
RATVICWMATU		
Cdvk Dlylghqg r q Et xlv&Ukd h ghfaulhg dqg s dlq		
Fjobndjwef oe gpusi f zfbsoef e Mbsdi 53. 4244)₹ 3 qf sti bsf + boe Mbsdi 53. 4243)₹ 5 qf sti bsf +	636029	53023
	85824'	75245
Rursrvhg Dlylghqg r q Et xlv&Ukd h		
Fjobndjwef oe gpusi f zfbsoef e Mbsdi 53. 4245 qspqptf e jo u f cpbse n ff joh tdi fevrhe po Mbz 46. 4245 bu₹ 3071/ qf s Si bsf .##)Fjobndjwef oe gpusi f qsf vjpvz zfbx bt ef djef e ₹ 3 qf sti bsf jo u f cpbse n ff joh tdi fevrhe po Mbz 52. 4244+	: 65254	85824'
Vr vdo	: 65254	85824'

Ti f Bpbse pgDjsf dupst i bvf sf dpn n f oef e b gobnejwef oe pg₹ 3071/)gdf vbrmf pg₹ 71/f bdi +)52& +qsf r vjuz ti bsf gpusi f zfbsoef e Mbsdi 53. 4245 po 6.36.28.8: 2 fr vjuz ti bsf t. bn pvoujoh ₹ 843021/ Lbl i t tvck duup u f bqspwbrng u f ti bsf i praf st buu f f otvjoh Aoo vbrng of sbnMf f joh boe jt opusf dphojt f e bt b rjbcjru0

Ti f efdtsdqjpo pgu f obwsf boe qvsqptf pgf bdi sftf swf x ju jo Ouf s fr vjuz jt bt gmpx t<

-I. Uhf x utwhv Ruhp lxp

Sf dvsjuf t qsf n jvn jt sfd jwf e cz u f Pbsf ouCpn qboz po jttvf pgti bsf t buqsf n jvn OTi jt cbrbdf x jmf vujrtf e jo bddpsebdf x ju u f qspwtjpot pgSf djo 74 pgu f Adupx bset jttv bdf pgg m abje cpovt ti bsf t. x sjf /p? pgsf rjn jobsz f yqf otft. dpn n jttjpo lejt dpvuf yqf otft po jttvf pgti bsf t lef cf owsf t. qsf n jvn qbzbc rh po s f e f n qjpo pgsf e f n bcrh qsf g s f odfti bsf t lef cf owsf t boe cvz c bdl pgjut px o ti bsf t l f dvsjuf t voef s Sf djo 8: pgu f Adu

-II. GhqhudoThvuyhv

Gf of sbnsf tf swf jt b g f f s f tf swf . s f ubjof e gpn u f Gspv q qspjut boe d b o c f v u j r t f e v q p o g r n g h d f s u b j o d p o e j u p o t j o b d d p s e b o d f x j u t u b u f p g u f s f r h w b o u A d u

-III. Cds l v d o T h v u y h v

Cbqjubnsf tf swf po dpot p r e b u j p o x b t d s f b u f e p o b d d p v o u p g b d r v j t j u p o p g t v c t e j b s z d p n q b o j f t O T i f c b r b d f j o u j t s f t f s w f x j m h f u s b o t g s s e f b u u f u j n f p g e j t q p t b n p g u f s f r h w b o u j o w f t u n f o u t 0

-Iy. Thvdlqhg Eduqlaj v

Rf ubjof e f bsojht d p n q s j t f c b r b d f t p g b d d v n v r b u f e) v o e j t u s j c v u f e + q s p g u b o e p t t b u f b d i z f b s f o e b o e c b r b d f t p g s f n f b t v s f n f o u p g o f u e f g o f e c f o f g u q r b o t . r h t t b o z u s b o t g s t u p h f o f s b n s f t f s w f u b u d b o c f e j t u s j c v u f e c z u f G s p v q b t e j v j e f o e u p j u t t i b s f i p r e f s t j o d p n q r j b o d f x j u u f s f r v j s f n f o u t p g u f A d u

68 Cr p p l v l r q d a g F h h v l q r p h

Rduwf x a l u w	₹ l q a n k v .	
	Fr uvkh & hduhqhg N d u f k 7 5 0 6 4 6 7	Fr uvkh & hduhqhg N d u f k 7 5 0 6 4 6 6
Cpn n jttjpo boe g f t j o d p n f g s p n		
Djt usjcvjpo pgn v u b n g y o e q s p e v d u t	72.3880 5	5: .2440:
Djt usjcvjpo pgjotvsbdf q s p e v d u t	9.27; 088	5.84: 092
Supdl c s p l j o h b o e b r n j f e t f s w j d f t	3.95; 066	3.: 82088
Ou f s g o b o d j b n b o e o p o / g o b o d j b n m s p e v d u t	3.7390 :	98809
Vr v d o	: 408“ 72‘ 5	8805“ “ 275

-d. Thfr qf l d d v r q r i j u r v v u h y h q x h z l v k u h y h q x h i u r p f r q v d f w z l v k f x v w p h u w

Rduwf x a l u w	Fr uvkh & hduhqhg N d u f k 7 5 0 6 4 6 7		Fr uvkh & hduhqhg N d u f k 7 5 0 6 4 6 6	
	Gsp tt s f v f o v f) j f 0 C p o u s b d f e P s j d f +	82.6: 50 3		66.49: 053
Lf t t < D j t d p v o u t . s f c b u f t . q s j d f d p o d f t t j p o t f u d 0	/		/	
Vr v d o	: 408“ 72‘ 5		8805“ “ 275	

Thyhqxh iur p Ghr j u d s k l f d o N d u n h w

Rduwf x a l u w	Fr uvkh & hduhqhg N d u f k 7 5 0 6 4 6 7		Fr uvkh & hduhqhg N d u f k 7 5 0 6 4 6 6	
	loejb	82.6: 50 3		66.49: 053
Ov t j e f l o e j b	/		/	
Vr v d o	: 408“ 72‘ 5		8805“ “ 275	

Notes to the Consolidated Financial Statements

gpusi f zfbsoef e 53 Mbsdi 4245

Vlplaj r i Thfrjqlwr q r i Thyhqxh

Rduwf x adw	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
Rf wv ovf sf dphojtf e gps tf swjdf t qspwjef e buqjpoupgijn f	82.6: 50 3	66.49: 053
Rf wv ovf sf dphojtf e gps tf swjdf t qspwjef e pwf sb qf sipe pgijn f	/	/
Vr vdo	: 408“72‘5	8806‘ “275

Ti f sf bsf op fyf sobnvtupn f st x i p sf qsf tf out 32 & ps n psf pgu f Gspvq(t upubnsf wv ovf gpusi f zfbsoef e Mbsdi 53. 42450)
)Psf vjpv t zfb s ₹ Njrn

69 Iqvhuhvwlqfr p h

Rduwf x adw	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
louf sf tupo		
Df qptjut boe n bshjox ju fydi boh f	3: 507	3: 80 7
Df rbzf e qbzn f out gpn dvtupn f st	4: ; 07	43802
Ou f st	407	208;
Vr vdo	8‘ 9249	8472 8

-₹ lq adnk v.

6: Ohwj dlq r q idluydoxh f kdaj hv

Rduwf x adw	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
Ohwj dlq3-σ vv. r q ilqdqf ldolqvw xp hqw dwidlu ydoxh vku x j k s u r i l w u a r v v		
Sf dvsjy f t i f r e gpusbejoh / ef t j h o b u f e b u g j s v b m f u s p v h i q s p g u b o e r p t t	3950 8	5; 5044
Vr vdo	5‘ 72‘:	7• 7266

-₹ lq adnk v.

Fdluydoxh f kdaj hv”

Rduwf x adw	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
Rf brjtf e	3: 603	64803
Uosf brjtf e	)3207+	)540 ; +
Vr vdo	5‘ 72‘:	7• 7266

6‘ Pvkhu lqfr p h

Rduwf x adw	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
louf sf tujodpn f po gobodjbnbt f ut / n f btv s f e bubn psjtf e dptu		
/ louf sf tupo cpoet	32409	860:
/ Df qptjut x ju cbol t	3906	60 5
/ Lpbot up f n qrpz f f t	708;	5077
/ Ou f st	4306	380 4
Pspgupo tbrn pgPspqf sz. qrbouboe f r vjqn f out)of u+	/	3073
Nf uhbj o po gobodjbnjot usv n f out n f btv s f e buFVTPL	6270;	87407
Djwef oe jodpn f	3708:	2079
Gbj o po qsf n bu s f u f sn jobjpo pgrfbtf dpousbdu	3; 0 4	5304
Mbsl f joh boe bewf sjtf n f oujodpn f	38407	/
Mjtdf rbof pvt jodpn f	604	709
Vr vdo	‘ 9824	‘ “5264

-₹ lq adnk v.

6“ Ep s a & h h e h q h i l w h % h q v h

Rduwf x a l w	- ₹ l q a n k v.	
	Fr uvkh & hduhg hg N duf k 7506467	Fr uvkh & hduhg hg N duf k 7506466
Sbrbsj f t. x bhf t boe c p o v t	9.99708:	8.75; 067
Cpousjcv ijpo up qspw jef oug o e boe pu f s g y o e) Rf g s N p u f 57+	: 506:	95088
Cp n q f o t b u f e b c t d f o d f f y q f o t f) Rf g s N p u f 57+	7; 073	7; 097
Gsbw j u z f y q f o t f t) Rf g s N p u f 57+	: 90 5	: 20;
S u b ? x f r g s f f y q f o t f t	544022	386044
Vr v l o	“076“2 4	: 0 6 ‘ 2 ‘

6• Flq d q f h f r v w

Rduwf x a l w	- ₹ l q a n k v.	
	Fr uvkh & hduhg hg N duf k 7506467	Fr uvkh & hduhg hg N duf k 7506466
l o u f s f t u E y q f o t f p o g o b o d j b n j b c j r j u f t n f b t v s f e b u b n p s j t f e d p t u		
U o t f d v s f e r p b o g p n s f r b u f e q b s z) Rf g s N p u f <58+	205;	334087
L f b t f r j b c j r j u f t) Rf g s N p u f <39+	365088	328028
O u f s t	470 7	3706
B b o l C i b s h f t b o e p u f s c p s s p x j o h d p t u t	59087	47042
Vr v l o	64 ‘ 2 9	69 “ 2 9

74 Ip s d l u p h q w q Flq d q f l d o l q v w x p h q w

Rduwf x a l w	- ₹ l q a n k v.	
	Fr uvkh & hduhg hg N duf k 7506467	Fr uvkh & hduhg hg N duf k 7506466
I n q b j s n f o u p g g o b o d j b n j o t u s v n f o u t n f b t v s f e b u b n p s j t f e d p t u <		
T s b e f s f d f j w b c r n t) Rf g s o p u f <8+	)20 3+	)3308+
M b s h j o x j u d r f b s j o h n f n c f s) j o d m e j o h p u f s t + { Rf g s N p u f 6 :) c + }	)425089+	/
Vr v l o	-6482 “ .	-552 : .

75 D h s u h f l d w r q d q g d p r u w ‘ d w r q h % h q v h

Rduwf x a l w	- ₹ l q a n k v.	
	Fr uvkh & hduhg hg N duf k 7506467	Fr uvkh & hduhg hg N duf k 7506466
D f q s f d j b j p o p o P s p q f s z . q r b o u ‘ f r v j q n f o u) Rf g s N p u f 33+	47; 0 4	495089
A n p s j \$ b j p o p o R O U) Rf g s N p u f 34+	82902;	755088
A n p s j \$ b j p o p g l o u b o h j c r h b t t f u t) Rf g s N p u f 35+	3.758047	75406;
Vr v l o	608472:	507 “ 2 ‘ 6

Notes to the Consolidated Financial Statements

g s u f z f b s f o e f e 53 M b s d i 4245

76 Pvkhu% hqvhv

Rduwf x alw	-₹ lq adnkv.	
	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
Rf ou	5308	3303
Bvtjof tt qspn pujo fyqf otft	98707	6: 203
Pptubhf boe dpn n vojdbujo fyqf otft	3; 70 7	395025
Erfdsjdjuz fyqf otft	327088	: 20 6
O?jdf fyqf otft	322074	: 40:
Bbe ef cut	/	7076
Lptt po tbrh pgPspqf sz. qrbouboe fr vjqn fou	606	/
Eyqf oejwsf po dpsqpsbf tpdjbnst qpotjcrjuz)Rf g sNpuf <66+	35; 0 3	: 209
Rf qbjs boe Mbouf obodf		
/ Bvjrejoh	6609	4708
/ Ou f st	3; 903	3880 6
lotvsbodf fyqf otft	347086	: ; 0 2
Tsbw rjoh boe dpow zbodf fyqf otft	4; 70:	37804
Lf hbnboe qspg ttjpobnfyqf otft	467055	42; 0:
Cpn n jttjpo boe Sjujoh g f t up ejsf dps	8407	79022
Psjojoh boe tubjpodf sz fyqf otft	9208	480 7
Rbut boe byf t	680:	4908
Mf n cf sti jq boe tvctdsjqjpo	4; 09	570;
Tsbjojoh fyqf otft	970 9	: 703
POS sf n vof sbjpo	46203	6408
Avejupst sf n vof sbjpo)Rf g sopuf b+	7503	3; 0 5
Mjtdf rbof pvt fyqf otft	3420;	34409
Vr vdo	60 8• 0:	50 “ 2’9

-d. Rd&p hqww dxglw *

Rduwf x alw	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
At bvejps)fydmejoh bqqrjabc rh byf t+		
Subw upsz bvejuf f	6; 08	3; 0:
Cf sjgdbujo g f t	507	207
Ou f st	/	/
Vr vdo	9705	5• 2’7

, Dpft opujodmef qbzn f out n bef up bvejupst gswbsjpvst sf qpsut boe df sjgdbuf t g s u f Pbsf ouCpn qboz` t IPO x i jdi bsf sf dpwf sbrhf gpn u f tf rjoh ti bsf i p r e f s t 0

77 Iqfr p h vdh%h% hqvh

(i) Income tax expense recognised in Statement of Profit and Loss and OCI:

Rduwf xaldw	Fr uvkh &hdugqhg N duf k 7506467	Fr uvkh &hdugqhg N duf k 7506466
₹ lq dknv.		
A. Iqfr p h vdh%h% hqvh uhr j qlvhg lq Uvdlhp hqwr i Rur ilwdqg r vv”		
Cxuhqwd%		
lo sf tqf dupgdvssf ouzf bs	5.69205;	4.554055
lo sf tqf dupgf bsrji s zf bst	2044	)7708+
	708' 42 5	605' : 2'
Dhihuug vd%		
lo sf tqf dupgdvssf ouzf bs	76407	622063
	98629	844285
Vr vdoVd%h% hqvh ghelvhg w fr qvr dgdvhg vdlhp hqwr i Rur ilwdqg Mr vv	845725:	6: ' : 2 "
B. Iqfr p h vdh%h% hqvh uhr j qlvhg lq PCI”		
Dhihuug vd%		
lo sf tqf dupgdvssf ouzf bs	)8043+	)30 : +
	-: 25.	-52 ".

(ii) Reconciliation of tax expense and the accounting profit

Ti f n blpsdnp qpof out pgbyfyqf ot f boe u f sf dpodjrjbujo pgu f fyqf duf e ubyfyqf ot f cbtf e po u f f? f dufw uby sbuf pgu f hspvq bu47089& boe u f sf qpsuf e ubyfyqf ot f jo qspgups rttt bsf bt gmpx t<

Rduwf xaldw	Fr uvkh &hdugqhg N duf k 7506467	Fr uvkh &hdugqhg N duf k 7506466
Rur ilwehir uh vd%	590 " 6215	540 542 "
Vd%T dvh ds s dhg	47089&	47089&
Iqfr p h vdh%h% hqvh f ddf xaldvhg dwhk ds s df dech vd%udvh r q Rur ilwehir uh vd%	70 8' 25:	60 * 92 4
Aekwtun foujo Tbyevf up u f gmpx joh)uby cf of guhlybyfyqf ot f t		
Eyqf ot f t opuef evdjcrh gps by qvsqptf)of u+	4; 083	3: 082
lodpn f Ci bshf bcrh buDj? f sf ouby sbuf	)3052+	)73053+
E? f dut pgvovtf e uby rttt t boe vobctpsc f e ef qsf djbujo opusf dphojt f e bt ef g ssf e uby	2022	/
Aekwtun foujo sf tqf duup qsf wjpv t zf bst	2044	)770 ; +
Ou f st	59089	8; 08:
Vd%h% hqvh uhr j qlvhg gx ulqj vkh &hdu	845725:	6: ' : 2 "
E@hf wlyh Vd%T dvh	6920 (	682 * (

(iii) Deferred tax

Df g ssf e uby rjbcjrjtf t bsf u f bn pvout pgjodpn f uby f t qbzbc r h jo g w s f qf sjpet jo sf tqf dupgbybc r h u f n qpsbsz ej? f sf od f t 0
Df g ssf e uby bt f t u f bsf u f bn pvout pgjodpn f uby f t sf dpwf sbcr h jo g w s f qf sjpet jo sf tqf dupgef evdjcr h u f n qpsbsz ej? f sf od f t 0

Cr p s r qhqwr i Dhihuug vd%ddeldvhw3dvvhw duh dv ir ar z v”

Bdadqfh vkhhwUhf vr q	Fr uvkh &hdugqhg N duf k 7506467	Fr uvkh &hdugqhg N duf k 7506466
Df g ssf e Tby Attf u t)A+	: 80 :	35; 024
Df g ssf e Tby Ljbcjrjtf t)B+	886079	3: 2049
OhwDhihuug Vd%ddeldvhw.3dvvhw	-9' ' 20.	-85269.

Notes to the Consolidated Financial Statements

g p s u i f z f b s f o e f e 53 M b s d i 4245

Bu h d n x s r i D h i h u h g v d % d d e l d w h v . 3 d v h w	Av d w A s u o 4506466	Th f r j q l v h g l q U a d w h p h q w r i s u r i l w d q g M v w	Th f r j q l v h g l q P C I	Av d w N d u f k 7506467
D h i h u h g V d % A v v h w - A .				
P s p q f s u z . P r b o u b o e E r v j q n f o u	)48805+	)66: Q 4+	/	)93707+
E n q m z f f B f o f g u O c r j h b j p o t	347064	5096	8043	357059
F b j s w m b j p o p g F j o b o d j b n i o t u s v n f o u t	)470 4+	)65052+	/	)8; 034+
I n q b d u p o b d d p v o u p g R j h i u p g U t f b o e L f b t f L j b c j r j u z	5066	)20 4+	/	4074
I n q b j s n f o u p g F j o b o d j b n A t t f u t	344063	)77027+	/	89058
O u i f s t	)2053+	30 2	/	307;
V r v d o - A .	-8525 .	-986299.	: 265	-9' ' 297.
D h i h u h g V d % M d e l d w h v - B .				
P s p q f s u z . P r b o u b o e E r v j q n f o u	)2028+	/	/	)2028+
V r v d o - O h w - A + B .	-85269.	-986299.	: 265	-9' ' 29 .

Bu h d n x s r i D h i h u h g v d % d d e l d w h v . 3 d v h w	Av d w A s u o 4506465	Th f r j q l v h g l q U a d w h p h q w r i R u r i l w d q g M v w	Th f r j q l v h g l q P C I	Av d w N d u f k 7506466
D h i h u h g V d % A v v h w - A .				
P s p q f s u z . P r b o u b o e E r v j q n f o u	8; 084	)5570 7+	/	)48805+
E n q m z f f B f o f g u O c r j h b j p o t	365034	)43098+	6028	347064
F b j s w m b j p o p g F j o b o d j b n i o t u s v n f o u t	7064	)53046+	/	)470 4+
I n q b d u p o b d d p v o u p g R j h i u p g U t f b o e L f b t f L j b c j r j u z	4308;	)39097+	/	5066
I n q b j s n f o u p g F j o b o d j b n A t t f u t	34: 075	)8084+	/	344063
O u i f s t	)32087+	34063	)402: +	)2053+
V r v d o - A .	79' 267	-844285.	52 "	-8525 .
D h i h u h g V d % M d e l d w h v - B .				
P s p q f s u z . P r b o u b o e E r v j q n f o u	)2028+	/	/	)2028+
V r v d o - O h w - A + B .	79' 25'	-844285.	52 "	-85269.

-l y . B d a l q f h v k h h w U h f v l r q	Av d w N d u f k 7506467	Av d w N d u f k 7506466
C v s s f o u b y b t t f u t) N f u p g P s p w t j p o +	393062	42508;
C v s s f o u b y r j b c j r j u f t) N f u p g T D S b o e A e v b o d f T b y +	5960 6	4870 :
O h w f x u h q w w d % d v v h w 3 - d d e l d v &	-647298.	-: 62 . .

Ti f s f b s f d s b j o j o d p n f / l b y s f r b u f e r f i h b n a s p d f f e j o h t x i j d i b s f q f o e j o h b h b j o t u u f G s p v q 0 P p u f o y b n j b c j r j u f t . j g b o z i b w f c f f o b e f r v b u f n a q s p w j e f e g p s . b o e u i f G s p v q e p f t o p u d v s s f o u z n f t j n b u f b o z q s p c b c r f n b u f s j b n j o d s f n f o u b m b y r j b c j r j u f t j o s f t q f d u p g u i f t f n b u f s t 0) R f g s N p u f / 6: +

78 Eduqlqj s huvkdih -ERU.

Rduwf xadw	-₹ lq adnkv.	
	Fr uvkh & hduhgghg Nduf k 7506467	Fr uvkh & hduhgghg Nduf k 7506466
Nf uPspgu1) Lptt+b* f s by gsdbrdvrbujpo pgEPS	33.88: 0 7	: .2550 2
Wf jhi uf e bwf sbhf ovn cfs pgf r vjuz ti bsf t gsdbrdvrbujoh Bbtjd EPS ,	63.628.8: 2	63.586.; 73
Wf jhi uf e bwf sbhf ovn cfs pgf r vjuz ti bsf t gsdbrdvrbujoh Djmf e EPS ,	63.628.8: 2	63.586.; 73
Npn jobnwmf qf sti bsf)jo Rvqfft+,	702	702
Bbtjd Ebsojoh Pfs Si bsf)jo Rvqfft+	4: 0:	3; 064
Djmf e Ebsojoh Pfs Si bsf)jo Rvqfft+	4: 0:	3; 064

, Pvstv boupu u f Bpbse sftpmijpo ebu f e. Jv m 44. 4243 boe Si bsf i p r e f s t (s f t p m i j p o e b u f e J v m 45. 4243. u f P b s f o u C p n q b o z i b e j t t v f e 3; c p o v t t i b s f t p g g b d f w b m f R t 32 f b d i g s f w s z 3 f y j t j o h g y m q b j e v q f r v j u z t i b s f b o e q s f g s f o d f t i b s f p g g b d f w b m f ₹ 32 f b d i b o e b d d p s e j o h m 3.; 8.8: .395 c p o v t t i b s f t x f s f j t t v f e. x i j d i x f s f b m p u f e p o A v h v t u 5. 4243) u f " B p o v t l t t v f f f 0 F v s u f s q v s t v b o u p u f s f t p m i j p o p g u i f B p b s e p g D j s f d u p s t e b u f e J v m 44. 4243 b o e t i b s f i p r e f s t (s f t p m i j p o e b u f e J v m 45. 4243. f b d i f r v j u z t i b s f p g g b d f w b m f p g ₹ 32 f b d i p g u i f P b s f o u C p n q b o z i b e c f f o t q r j u j o u p u x p f r v j u z t i b s f t p g g b d f w b m f p g ₹ 7 f b d i) u f " S q r j u b o e B p o v t l t t v f b s f s f r v j s f e u p c f b e l w t u f e g s u f q v s q p t f p g d p n q v j o h f b s o j o h t q f s t i b s f g s b m u i f q f s j p e t q s f t f o u f e s f u s p t q f d j w f m 0 A t b s f t v m u f f ? f d u p g u f S q r j u b o e u f B p o v t j t t v f i b w f c f f o d p o t j e f s f e j o u f t f C p o t p r j e b u f e F j o b o d j b m t o g s n b u j p o g s u f q v s q p t f p g d b r d v r b u j p o p g f b s o j o h t q f s t i b s f g p s u f z f b s f o e f e M b s d i 53. 42440

Fvsu f s 84.8: 2 Er v j u z t i b s f t p g ₹ 7 E b d i i b e c f f o b m p u f e u p W b h o f s L j n j u f e p o N p w n c f s 52. 4243 b t g y m q b j e v q q v s t v b o u p d p o w s t j p o p g N p o C v n n v r b u j w f C p n q v r t p s j m C p o w s j c r h P s f g s f o d f S i b s f t) N C C C P S + A t s f r v j s f e v o e f s l o e A S 55 " E b s o j o h t q f s t i b s f f 0 u f f ? f d u p g t v d i d p o w s t j p o j t s f r v j s f e u p c f b e l w t u f e g s u f q v s q p t f p g d p n q v j o h f b s o j o h t q f s t i b s f g p s u f z f b s f o e f e M b s d i 53. 42440

79 Dhvdlor i Ep s a & h v B h q h i l w

-d. Dhilqhg Cr qvlexwr q Ralqv

Ti f G s p v q i b t e f g o f e d p o u s j c v j p o q r b o j o g s n p g P s p w j e f o u F v o e b o e E n q r p z f f S u b f l o t v s b o d f S d i f n f g s r v b r j g j o h f n q r p z f f t 0 U o e f s u f S d i f n f t. u f G s p v q j t s f r v j s f e u p d p o u s j c v f b t q f d j g e s b u t u p g y o e u f t d i f n f t 0

Cr qvlexwr q w	-₹ lq adnkv.	
	Fr uvkh & hduhgghg Nduf k 7506467	Fr uvkh & hduhgghg Nduf k 7506466
Pspwjef ouFvoe	84025	972 ‘
En qrpzf f Subf lotvsbodf Sdi f n f	43067	3; 0;
Vr vdo	“728”	‘ 72 :

-e. Dhilqhg Bhqh i l w Ralqv

Ti f G s p v q q s p w j e f t g s s f u s f n f o u c f o f g u t j o u f g s n p g G s b w j u z 0 T i f G s p v q (t h s b w j u z t d i f n f) g y o e f e + q s p w j e f t g s m n q t v n q b z n f o u p w t u f e f n q r p z f f t b u s f u s f n f o u e f b u x i j r h j o f n q r p z n f o u p s p o u f s n j o b u j p o p g f n q r p z n f o u p g b o b n p v o u f r v j w b r i o u p 37 e b z t t b r b s z q b z b c r h g s f b d i d p n q r h u f e z f b s p g t f s w j d f t v c l f d u p b d f j r j o h p g ₹ 42 L b l i t V f t j o h p d d v s t v q p o d p n q r h u j p o p g 7 z f b s t p g t f s w j d f T i f E o u j z d p o u s j c v f t h s b w j u z j e r j u f t u p u f s f t q f d j w f f o u j z E n q r p z f f G s p v q G s b w j u z F v o e) u f T s v t u 0 T s v t u f t b e n j o i t u b s p s d p o u s j c v j p o t n b e f u p u f T s v t u t b o e d p o u s j c v j p o t b s f j o w t u f e j o l o t v s f M b o h f e F v o e t 0

Ti f q s f t f o u w b m f p g u f e f g o f e c f o f g u t q r b o x b t n f b t v s f e v t j o h u f q s p k d u f e v o j u d s f e j u n f u p e 0

Notes to the Consolidated Financial Statements

g p s u i f z f b s f o e f e 53 M b s d i 4245

Ti f g o m p x j o h u b c r i t t f u p v u u f t u b w t p g u f h s b w j u z q r b o b o e b n p v o u t s f d p h o j t f e j o u i f g o b o d j b n t u b u f n f o u t <

-I. Ruhvhqwydaxh r i ghilqhg ehqhilwr edj dwr q

Rduwf xadw	-₹ lq adnkv.	
	Fr uvkh &hduhgghg Nduf k 7506467	Fr uvkh &hduhgghg Nduf k 7506466
Bdadqfh dwkh ehj lqqlqj r i vkh &hdu	8•92“	86724
Cvssf outf swjdf dptu	8804	820 :
louf sf tudptu	580;	4; 03
Ljbcjrjuz usbotg sse jo l bdr vjtjupot	/	/
)Ljbcjrjuz usbotg sse p v u l e j w t u n f o u t +	/	/
Rf n f b t v s f n f o u) h b j o + r p t t <		
Adu bsjbn)hbjo+rptt bsjtjoh gpn ef n phsbqi jd bttvn qjupot	/	)504+
Adu bsjbn)hbjo+rptt bsjtjoh gpn f yqf sjf od f b e k v t u n f o u t	5203	5404
Adu bsjbn)hbjo+rptt bsjtjoh gpn di bohft g obodjbnjo bttvn qjupot	)350 ; +	)43028+
Bf of gut qbje	)4403+	)48047+
Pbutf swjdf dptu	/	/
Bdadqfh dwkh hqg r i vkh &hdu	9•624	8•92“

FdluYdaxh r i Raq Avvhw	-₹ lq adnkv.	
	Fr uvkh &hduhgghg Nduf k 7506467	Fr uvkh &hduhgghg Nduf k 7506466
FdluYdaxh r i Raq Avvhw dwkh ehj lqqlqj r i vkh &hdu	5“42 8	1
louf sf tujodpn f	3503	/
Cpousjcvjupot cz u f n qrpzfs	32207	3: 3062
Eyqf duf e dpousjcvjupot cz u f f n qrpzft	/	/
)Bf of guqbje gpn u f g o e +	)4205+	)20 3+
)Attft e j t u s j c v u f e p o t f u r n f o u t +	/	/
E? f d u t p g A t t f u C f j r j o h	/	/
Rf w s o p o q r b o b t t f u t . f y d m e j o h j o u f s f t u j o d p n f	); 069+	207
FdluYdaxh r i Raq Avvhw dwkh hqg r i vkh &hdu	6: 92 4	5“42 8

-II. Ap r x q w T h r j q l' h g l q v k h B d a d q f h U k h h w

Rduwf xadw	-₹ lq adnkv.	
	Fr uvkh &hduhgghg Nduf k 7506467	Fr uvkh &hduhgghg Nduf k 7506466
)Psf t f o u V b m f p g B f o f g u O c r j h b j p o b u u f f o e p g u f z f b s +	-9•624.	-8•92“.
FbjsVbmf pgPrbo Attft buu f f o e p g u f z f b s	48702	3: 20 6
Ohw-Mde l d v & Avvhw T h r j q l' h g l q v k h B d a d q f h U k h h w	-76: 24.	-7582 8.

-III. Crvwr i vkh ghilqhg ehqhilws adq ir uvkh &hdu

Rduwf xadw	-₹ lq adnkv.	
	Fr uvkh &hduhgghg Nduf k 7506467	Fr uvkh &hduhgghg Nduf k 7506466
Cvssfoutf swjdf dptu	88064	820 :
louf sf tudptu	43073	4; 083
Pbtutf swjdf dptu	/	/
)Eyqf dfe dpousjcvjpot cz u f n qrpzfft+	/	/
)Gbjot+lrpttft po dvsbjm fout boe tf urfn fout	/	/
Nf uf ?f dupgdi bohft jo gsfjho f ydi bohft sbuft	/	/
E% hqvh uhfr j qlvhg lq vkh Uvdvhp hqwr i Rur ilwdqg Mv v	“ 2 7	• 42•

Thfr j qlvhg lq rvkhuCrp s uhkhqvlyh lqfr p h	-₹ lq adnkv.	
	Fr uvkh &hduhgghg Nduf k 7506467	Fr uvkh &hduhgghg Nduf k 7506466
Thp hdvuhp hqwr q vkh qhwghilqhg ehqhilwddeldv&”		
Adwbsjbn)hbjo+lrptt bsjtjoh gpn ef n phsbqi jd bekvun fout	1	-726.
Adwbsjbn)hbjo+lrptt evf up di bohft jo gobodjbnbtvn qijpo	)350 ; +	)43028+
Adwbsjbn)hbjo+lrptt evf up di bohft jo f yqf sjf odfe bekvun fout	52043	54074
Rf urso po qrbo bttf ut. f ydmejoh jout sf tujodpn f	: 069	)2057+
Ci bohft jo bttf udf jrjoh	/	/
Thfr j qlvhg lq vkh PvkhuCrp s uhkhqvlyh lqfr p h	682 •	‘ 2’•
Vr vof r vwr i vkh ghilqhg ehqhilws adq ir uvkh &hdu	5562 6	• ‘ 2 “

-ly. Vkh p dmuf dvhj r ulvri vkh idluydoxh ri vkh wvlos adq dvvhw duh dvir ar z v”

Rduwf xadw	-₹ lq adnkv.	
	Fr uvkh &hduhgghg Nduf k 7506467	Fr uvkh &hduhgghg Nduf k 7506466
lotvsf sMbobhf e Fvoet	544(	544(

lo u f bctf odfe pgef dbrje jogpn bupof sf hbsejoh qrbo bttf ut x i jdi jt goefe x ju lotvsbodf Cpn qbojft. u f dpn qptjupo pg f bdi n blps dbuf hpsz pgqrbo bttf ut. u f qf sdf oubhf psbn pvougsf bdi dbuf hpsz up u f gjs vbrmf pgqrbo bttf ut i bt opucff o ejtdrptf e0

-y. E% hulhqfh Agmvvp hqwr

Rduwf xadw	-₹ lq adnkv.	
	Fr uvkh &hduhgghg Nduf k 7506467	Fr uvkh &hduhgghg Nduf k 7506466
Df gfofe cf of gupcrjhbujpo buu f foepgzfbs	7; 402	6; 707:
Prbo bttf ut buu f foepgzfbs	48702	3: 20 6
OhwPedj dvhr q dwkh hqwr i &hdu	-76: 24.	-7582 8.
Eyqf sjf odfe bekvun foupo qrbo rjbcjrjyft hbjo)lrptt+	)52043+	)54074+
Adwbsjbn)hbjo+lrptt evf up di bohft jo bttvn qijpot	7074	46085

Notes to the Consolidated Financial Statements

gpusi f zfbsoef e 53 Mbsdi 4245

-yl. Rulqf ls dodf wkduldodvwxp s wlr qv”

Ti f tjhogjdboubdubsjbntbtvn qjpot gpusi f efufsn jobujpo pgu f ef gfof e cf of gupcrjhbujpo bsf ui f ejtdpvousbuf . ui f tbrbsz hspx ui sbuf boe ui f bwf sbhf rjg f yqf dbodz0Ti f bttvn qjpot vtf e gpusi f wmbujpo pgu f ef gfof e cf of gupcrjhbujpo bsf bt gnpxt <

	-₹ lq ankv.	
Rduwf xadw	Fr uvkh &hduhqghg Nduf k 7506467	Fr uvkh &hduhqghg Nduf k 7506466
Djtdpvousbuf)qdb0	80 4& up 9072&	80 4& up 9059&
Eyqf duf e sbuf pgtbrbsz jodsf btf)qdb0	8&	8&
Mpsubrijuz	loejbo Attvsf e Ljwf t Mpsubrijuz 4234/4236)Uscbo+	loejbo Attvsf e Ljwf t Mpsubrijuz 4234/4236)Uscbo+
Rbuf pgfn qrpzfft wsopw s)qdb0		
Fps Sf swjdf 6 zfbst boe cf rpx	4& up 47&	4 & up 47&
Fps Sf swjdf 7 zfbst boe bcpwf	4&	4&
Rf yjfn foubhf	7: Yf bst	7: Yf bst

Etjnbu f t pgyw s tbrbsz jodsf btf ubl ft joup bddpvousjogbujpo. tf ojspuz. qspn pujpo boe pu f s s f rfwbougdupst. tvdi bt tvqqz boe efn boe jo u f n qrpzn foun bsl f u0

Ti f qrho fyqptft u f Gspvq up tjhogjdboubdubsjbnsjtl t tvdi bt jousf tusbf sjtl boe jogbujpo sjtl <

Iqi adw q ulvn / A tjhogjdbouqspqpsujpo pgu f ef gfof e cf of gurjbcjrijuz jt rjof e up jogbujpo0Aojodsf btf jo u f jogbujpo sbuf x jmjodsf btf u f Gspvq(t rjbcjrijuz0

Iqvhuvudv h ulvn / Ti f qsf tf ouwbrmf pgu f ef gfof e cf of gurjbcjrijuz jt dbrdrbuf e vtjoh bejtdpvousbuf qsf wbjrjoh n bsl f uzjf ret pgloejbo hpw son f outf dvsjyf t0A ef dsf btf jo ejtdpvousbuf x jmjodsf btf u f Gspvq(t ef gfof e cf of gurjbcjrijuz0

-yll. Uhqvlwlv&dqdvlv lq uhvs hf wr i vkh df wkduldodvwxp s wlr qv xvhg lq ddf xadw q r i ghilqhg ehqhilwr edj dwr q lvj lyha ehaz ”

	-₹ lq ankv.	
Rduwf xadw	Fr uvkh &hduhqghg Nduf k 7506467	Fr uvkh &hduhqghg Nduf k 7506466
Pspkf duf e Bf of guOcrjhbujpo po CvssouAttvn qjpot	7; 40:	6; 70:
Df nd E?f dupg- 3& Ci bohfo jo Rbuf pgDjtdpvoujoh	)8; 058+	)82078+
Df nd E?f dupg/3& Ci bohfo jo Rbuf pgDjtdpvoujoh	: 403	9405
Df nd E?f dupg- 3& Ci bohfo jo Rbuf pgSbrbsz lodsfbtf	950 4	87025
Df nd E?f dupg/3& Ci bohfo jo Rbuf pgSbrbsz lodsfbtf	)8604+	)78079+
Df nd E?f dupg- 3& Ci bohfo jo Rbuf pgEn qrpzff Tvsopw s	34087	: 0;
Df nd E?f dupg/3& Ci bohfo jo Rbuf pgEn qrpzff Tvsopw s	)360; +	)3204+

Sf otjyvjyft i bwf cffo dbrdrbuf e up ti px u f n pwn foujo Df gfof e Bf of guOcrjhbujpo jo jtprbujpo boe bttvn joh u f sf bsf op pu f s di bohft jo n bsl f udpoejjpot buu f bddpvoujoh ebuf 0lo qsf tf oujoh u f bcpwf tf otjyvjuz bobrztjt. u f qsf tf ouwbrmf pg u f ef gfof e cf of gupcrjhbujpot i bttvn dbrdrbuf e vtjoh u f Pspkf duf e UojuCsf ejuMfu pe buu f f oe pgu f sf qpsjoh qf sje. x i jdi jt u f tbn f bt u bubqrijf e jo dbrdrbujoh u f ef gfof e cf of gupcrjhbujpo rjbcjrijuz sf dphojtf e jo u f cbrbodf ti f wTi jt bobrztjt n bz opucf sf qsf tf oubywf pgu f bduwbrmf bohfo jo u f ef gfof e cf of gupcrjhbujpo bt jujt vorjfrz u buu f di bohfo jo u f bttvn qjpot x pvr pddvsjo jtprbujpo pppof bopu f sbt tpn f pgu f bttvn qjpot n bz cf dpsf ruf e0

-ylll. Vkh z hlj kvhg dyhudj h gxudwv q r i vkh ehqhilwr edj dwr q dv dwNduf k 7506467 lv 5: &hdw2 -dv dwNduf k 7506466 lv 5: &hdw.

-l% N dux ulv&Aqda&lv r i vkh BhqhilwRd&p hqw

Ti f gmpx joht bsf u f fyqf dfe g/wsf cf of guqbzn fout gpusi f ef gofe cf of guqrbo <

Rduwf xadw	-₹ lq adkv.	
	Fr uvkh &hduhqhg N duf k 7506467	Fr uvkh &hduhqhg N duf k 7506466
Wju jo u f of yu34 n pou t	3; 07	330 9
Bf ux f f o 4 up 7 zfbst	: ; 04:	9: 064
Bf zpoe 7 zfbst	3.95; 083	3.69; 026
Vr vdoh% hf vng s d&p hqw	50'8' 2 8	50: "277

-f. Crp s hqvduhg devhqfh"

Ti f fn qrpzff t bsf f oujufhe gsr hbw gsf bdi zfbsofgt f swjdf boe qbsui f sf pgtvck duup u f rjn jut tqf djgf e. u f vobwbrhe qpsjpo pgtvdi rfbwt dbo cf bddvn vrbuf e psf odbti fe evsjoh buu f f oe pgu f tf swjdf qf sjpe vq up bn byjn vn pg85 ebzt0 Ti f qrbo jt goefe0

Eyqf otft sf dphojt f e jo u f Stbuf n f oupgPspguboe Lptt bn pvout up ₹ 7; 073 Lbl i t gpusi f zfbsoefe Mbsdi 53.4245)Mbsdi 53.4244<₹ 7; 07 rbl i t+

Ti f dvssf ouboe opo/dvssf oudrbttjgdbjpo pgpcrjhbujpot voef sef gofe cf of guqrbot boe pu f s rpoth/sn cf of gut jt epof cbtft po u f bdwbsjbnwmbujpo sf qpsu0

7: Thavng Rdu&Dlv a vxuhv

Thadwr qvkl	Odp h r i Rdu&
Dluhf w uL h&N dqdj hp hqwRhwr qqho	MsoSbolbz R Si bi /Ci bjsn bo boe Mbobhjoh Djsf dups MsoSi jsjti Pbuf n/ Wi prh Tjn f Djsf dups boe CEO MsoCi jsbh Ati x jol vn bs Si bi /Wi prh Tjn f Djsf dups MsoDf f qbl Sppe /loef qf oef ouDjsf dups MsoKbsbo Dbub /loef qf oef ouDjsf dups MsoDi jsbkPpees/ Npn joff Djsf dups MsoAejuzb Si bsn b /Npn joff Djsf dups)Uqap 52u Aqsjm4243+ MsoAojl f uTbruj /loef qf oef ouDjsf dups)x 0 09u Jvof 4243+ Mst0Si jmj Ti bqbs/loef qf oef ouDjsf dups)x 0 09u Jvof 4243+ MsoCi jsbh Kpu bsj /Ci jf gFjobodbn0?jdf s)x 0 044oe Jvrm4243+ MsoDi bwbnGi f yb /Cpn qboz Sf dsf lbsz)x 0 044oe Jvrm4243+
Thadwyh r i Dluhf w u3L h&N dqdj hp hqwRhwr qqho	Mst0Njl f ub S0Si bi Mst0Rbn f ti C0Si bi Mt0Mbjusz Sbolbz Si bi Mt0Sbl i j Sbolbz Si bi Mst0Fbrhvoj Ci jsbhl vn bs Kpu bsj Mst0Svojbucf o Di vwb Mst0Ci f ubobcf o Bbotjrbnkpu bsj Mst0Spobnfbst i Mf i ub
Eqvhus ulvhv r yhu z kl f k L h&N dqdj hp hqws hwr qqho kdylaj fr qwr or uvlj qlilf dqwlqioxhqfh -a lwk z kr p wadqvdf wr qv kdyh vdnhs a dlf h.	Rbn f ti C Si bi HUF Ci jsbhl vn bs Bbotjrbnkpu bsj HUF Sbolbz R Si bi HUF
Eqvhus ulvhv kdylaj vlj qlilf dqwlqioxhqfh r q vkh Crp s dq&	Wbhof s Ljn juf e

Notes to the Consolidated Financial Statements

gpusifzbsfoef e 53 Mbsdi 4245

Thadwraqvkl	Odp hri Rdu&
Ep s ar&hh,v Gur xs Gudwlv& Vuxvw	PsvfouCpsqpsbf Aewjtpsz Sfsvjdf t Lue En qrpzfft Gspvq Gsbwjuz Fvoe)x f Q; u Avhvtu4243+
	Gfoofyulotvsbodf Bsplfst Psjwbf Ljn jufe En qrpzfft Gspvq Gsbwjuz Fvoe)x f Q; u Avhvtu4243+
	PsvfouBspljoh Sfsvjdf t Psjwbf Ljn jufe En qrpzfft Gspvq Gsbwjuz Fvoe)x f Q; u Avhvtu4243+

Npuf t<Ti f obn ft pgu f sf rbuf e qbsjft boe obwfs pgu f sf rbjpoti jqt x i f sf dpouspnyjtut bsf ejtdrptfe jssftqf djwf pg x i f u f s psopuu f sf i bw cffo usbotbdjpot cfuxffo u f sf rbuf e qbsjft 0Fpspu fst. u f obn ft boe u f obwfs pgsf rbjpoti jqt jt ejtdrptfe pomxi fo u f usbotbdjpot bsf f ouf se joup cz u f Gspvq` t x ju u f sf rbuf e qbsjft t evsjoh u f f yjtuf od f pgu f sf rbuf e qbsuz sf rbjpoti jq0

Tsbotbdjpot x ju u f Rf rbuf e Pbsjft

Rduwf xadw	Odp hri Thadwng Rdu&	Fr uvkh &hdugqhg Nduf k 7506467	-₹ lq adnk. Fr uvkh &hdugqhg Nduf k 7506466
Vudqvdv wv qv z lwk Dluhf w u 3Lh&N dqdjh p hqwRhwv qqho			
Udadu&h% hqv		50: 92 8	••' 256
Ms0Sbolbz Si bi		429022	3; 50'2
Ms0Si jsjti Pbuf m		94704:	875062
Ms0Ci jsbh Kpu bsj		5; 08:	48059
Ms0Di bwbngi f yjb		70 :	50 7
Ms0Ci jsbh Si bi		3: : 02	342022
Thqwh% hqv		924	924
Ms0Sbolbz Si bi		7062	7062
Flqdoglylgqg r q ht xlv&vkduv		5• 42 6	58289
Ms0Sbolbz Si bi		39; 0'5	35069
Ms0Si jsjti Pbuf m		320 3	20 :
Ms0Ci jsbh Si bi		2089	/
Ms0Ci jsbh Kpu bsj		2023	/
Ms0Di bwbngi f yjb		,/	/
Ulwqj Fhhv 1Br dug Nhhwqj v		67269	5• 294
Ms0Kbsbo Dbub		60'2	60'2
Ms0Df f qbl Sppe		7047	60'2
Mt0Si jraj Ti bqbs		8022	5097
Ms0Aojl f uTbruj		90'2	8097
Fl%ng Cr p p lwlvr q E% hqv		7• 244	7' 294
Ms0Kbsbo Dbub		37022	37022
Ms0Df f qbl Sppe		37022	37022
Mt0Si jraj Ti bqbs		8022	7022
Ms0Aojl f uTbruj		5022	40'2
Bur nhudj h0Dhp dwdqg Pvkhuqf r p h		4266	4249
Ms0Si jsjti Pbuf m		2088	,/
Ms0Ci jsbh Si bi		2027	2027
Ms0Ci jsbh Kpu bsj		2023	/
Mrdq vlnhq iur p		“44244	• 0 94244
Ms Sbolbz Si bi		: 22022	; .972022
Mrdq uhs dlq w		“44244	• 0 94244
Ms Sbolbz Si bi		: 22022	; .972022
IqvhuhvwE% hqv		624“	558264
Ms Sbolbz Si bi		402:	336042

Rduwf x adw	Odp h r i Thadvhg Rduw&	Fr uvkh &hduhqghg N duf k 7506467	-₹ lq adnkv. Fr uvkh &hduhqghg N duf k 7506466
Vudqvdf vwr q z lvk Thadvyh r i Dluhf w u3Lh&Ndqdj hp hqwRhw r qqho			
Flqdoglylghqg r q Et xlv&Ukduhv		: 6279	825
M s O R b n f t i C S i b i		804	207
M t O M b j u s z S i b i		4902	409
M t O S b l i j S i b i		4902	409
M s t O N j l f u b S O S i b i		302	/
M s t O F b r h v o j C i j s b h l v n b s K p u b s j		, /	/
M s t O S v o j u b c f o D i v w b e		204	/
M s t O C i f u b o b c f o B b o t j r b n k p u b s j		, /	/
M s t O S p o b n P b s f t i M f i u b		204	/
Thqwh% hqvh		929	924
M s t O N j l f u b S i b i		708	702
Udadu&h% hqvh		59244	92
M t O M b j u s z S i b i		3702	709
Uddh r i B r a g g v		• 2	1
M s t O F b r h v o j C i j s b h l v n b s K p u b s j		; 0:	/
Bur nhudj h0Dhp dwdqg P vkhu lqf r p h		72 8	426
M s t O N j l f u b S O S i b i		207	204
M s t O C i f u b o b c f o B b o t j r b n k p u b s j		207	/
M s O R b n f t i C S i b i		505	/
M s t O F b r h v o j C i j s b h l v n b s K p u b s j		203	/
Fhh lqf r p h		4245	1
M s O R b n f t i C S i b i		203	/
M s t O N j l f u b S O S i b i		, /	/
M t O M b j u s z S i b i		, /	/
M t O S b l i j S i b i		, /	/
M s t O F b r h v o j C i j s b h l v n b s K p u b s j		, /	/
Vudqvdf vwr q z lvk Eqvhus ulvh r yhu z k l f k Dluhf w u3Lh&Ndqdj hp hqw s h w r q q h o k d y l q j f r q w r o			
Bur nhudj h0ghp dwdqg r vkhu lqf r p h		4245	1
S b o l b z R S i b i H U F		*1	1
R b n f t i C S i b i H U F		203	/
C i j s b h l v n b s B b o t j r b n k p u b s j H U F		, /	/
Flqdoglylghqg r q ht xlv&vkduhv		1	1
C i j s b h l v n b s B b o t j r b n k p u b s j H U F		, /	/
R b n f t i C S i b i H U F		, /	/
Vudqvdf vwr q z lvk Eqvhus ulvh k d y l q j v l j q l i f d q w l q i o x h q f h l q v k h G u r x s			
Flqdoglylghqg r q ht xlv&vkduhv		• • 2	5627
W b h o f s L j n j u f e		; ; 09	340:
Vudqvdf vwr q z lvk E p s a & h h ' v G u r x s G u d v x l v & V u x v w			
Cr qv d e x v r q w G u r x s G u d v x l v & F x q g		544244	5 6 2 5 9
P s v e f o u C p s q p s b u f A e w j t p s z S f s w j d f t L u e E n q r p z f f t G s p v q G s b u w j u z F v o e		32202	32207
G f o o f y u l o t v s b o d f B s p l f s t P s j w b u f L j n j u f e E n q r p z f f t G s p v q G s b u w j u z F v o e		/	7807
P s v e f o u B s p l j o h S f s w j d f t P s j w b u f L j n j u f e E n q r p z f f t G s p v q G s b u w j u z F v o e		/	4707
A a r v p h q w r i E t x l v & U k d u h v r q C r q y h u l r q r i O r q C x p p x a d w y h		1	727
Cr p s x a r u d & Cr q y h u l e c h R u h i h u q f h U k d u h v - O C C C R U .			
W b h o f s L j n j u f e		/	505

Notes to the Consolidated Financial Statements

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Rduwf xadw	Odp hri Thadvhg Rduw&	-₹ lq adnkv.	
		Fr uvkh &hduhqhg Nduf k 7506467	Fr uvkh &hduhqhg Nduf k 7506466
Pxwvdaqglaj Bdaldqfhv			
Pxwvdaqglaj z lvk Dluhf w u3Lh&Ndqj hudorhwr qqho			
Udadu&s d&de ch		6: • 2 ‘	6442 5
MsoSbolbz Si bi		2047	/
MsoSi jsjti Pbuf m		436023	388047
MsoCi jsbh Kpui bsj		605;	507
MsoDi bwbnGi f yjb		204	209
MsoCi jsbh Si bi		7202	4; 0 6
Fl%hg fr p p lvvr q s d&de ch		1	“2 ‘
MsoKsbo Dbub		/	509
MsoDf f qbl Sppe		/	509
Mt0Si jraj Ti bqbs		/	307
MsoAojl f uTbrbj		/	208:
Pxwvdaqglaj z lvk uhadvlyh ri gluhf w u3Lh&p dqdj hudod hwr qqho			
Udadu&s d&de ch		52 6	7266
Mt0Mbjuz Si bi		3084	5044
Vudgh s d&de ch		1	1
Mst0Ci f ubobcf o BbotjrbnKpui bsj		,/	/
Pxwvdaqglaj z lvk Ep s a &hh'v Gur xs Gudvrlv&Vuxvw			
Pvkhuuhf hlyde ch		1	42 9
Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Lue En qrpz f t Gspvq Gsbwjuz Fvoe		/	2047
Gf oof yulotv sbof Bspl f st Psjwbf Ljn juf e En qrpz f t Gspvq Gsbwjuz Fvoe		/	2047
Psvf ouBspl joh Sf swjdf t Psjwbf Ljn juf e En qrpz f t Gspvq Gsbwjuz Fvoe		/	2047

Rduwf xadw	-₹ lq adnkv.	
	Fr uvkh &hduhqhg Nduf k 7506467	Fr uvkh &hduhqhg Nduf k 7506466
Ukr uwWhup Ep s a &hh Bhqhi lwe% hqv hv		
Sbrbsz up KMP	3.3870 6	; ; 9084
Sbrbsz up Rf rbujw pgKMP	3702	70 9
Vr vldof r p s hqvdlvr q s dl g w nh&p dqdj hp hqws hwr qqho	505“42 8	504721•

Or vni

At qbsupgu f IPO. u f sf x bt p? rpejoh pgti bsf t u spvhi O?f s Fps Sbrfn)-OFS(+cz MsoSi jsjti Pbuf nboe Wbhof s Ljn juf e)-Sf njoh Si bsf i praf st (+upubnjoh up ₹3.564078 Lbl i t boe ₹63.6: 70 6 Lbl i t sf tqf dujw r z0Ti f Si bsf jttvf fyqf of t busjcv ubcrh up Sf njoh Si bsf i praf st i bw cf fo jodvssf e upubmpg ₹4.98; 08: Lbl i t pvupgx i jdi ₹67; 066 i bw cf fo jodvssf e cz u f Pbsf ouCpn qboz vq up Mbsdi 53. 4244 boe cbrbodf bn pvouevsjoh u f dvssf ougobodjbnzf bs vq up Mbsdi 53.42450Ti f f oujst i bsf t jttvf fyqf of t)Eydf quljtjoh Ffft+bsf sf dpw sf e gspn u f Sf njoh Si bsf i praf st jo u f sbjppgu f js p? rpejoh. bt qf s bhshf n f ou0Ti f Pbsf ou Cpn qboz i bt sf dpw sf e u f f oujst fyqf of t gspn u f Sf njoh Si bsf i praf st evsjoh u f zfbsoef e Mbsdi 53. 42450Rfg s Npuf / : +

Vhup v dqg fr qglwr qv r i vldqvdf wr qv z lvk uhadvhg s duwhv

At u f rjbcjrjyft gpef gof e cf of gupc rjhbujpot boe dpn qf otbuf e bctf of t bsf qspvjef e cbtf e po bdwbsjbnwmbujpo gpusi f hspvq bt bx i prf. u f bn pvouqf subjoh up Kf z Mbobhf n f ouPfst poof ni bt opucf fo jodmef e0 ,/Fjhvsf ovmgf e jo dpow stjpo pg ₹ jo Lbl i t

7' 2 Dhvdlar q dww i lqyhwp hqw lq Uxevlglduhv dvs hulqg AU6'

Rduwf xaldw	Rursruwrqri rz qhwkls lqvluhvw	
	Fr uvkh & hduhgqhg Nduf k 7506467	Fr uvkh & hduhgqhg Nduf k 7506466
Iqyhwp hqw lq Uxevlglduhv		
Psvf ou Bspl joh Sfsjdf t Psjwbf Ljn juf e	322&	322&
Psvuf di FjobodjbnSfsjdf t Psjwbf Ljn juf e	322&	322&
Gf oof yulotvsbodf Bspl f st Psjwbf Ljn juf e	322&	322&

Amalpn qbojft bsf jodpsqpsuf e boe i bwjoh qsjn bsz qrbdf pgcvtjof tt jt jo loejb 0

7'' Ndvxulv&Aqda&vlv r i Avvhw dqg Mdeldvhw

Ti f cf rpx ubcrhti px t bo bobrztjt pg btft ut boe rjbcjrjuf t Aobrzitf e bddpsejoh up x i f o u i f z bsf fyqf duf e up cf sf dpw sf e ps tf urhe

Rduwf xaldw	Av dwN duf k 7506467			Av dwN duf k 7506466		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
AUUEVU						
I Flqdqf ldoAvvhw						
)b+Cbti boe dbti fr vjwbrf out	4.39205	/	4.39205	3.: 930 2	/	3.: 930 2
)c+Bbol cbrbodf t pu f s u bo)b+bcpwf	6.7980;	456034	6.: 320 3	5.6; : 07;	599087	5.: 97096
)d+Sf dvsjuf t gpusbef	9870 5	/	9870 5	3.25; 074	/	3.25; 074
)e+Tsbe f sf df jwbc rft	32.54805:	/	32.54805:	; .597048	/	; .597048
)f+Lpbot	75042	62057	; 5077	68047	3: 0 5	8702:
)g+lowf tun f out	32.65: 047	5.: 77088	36.4; 50 3	3.; 9408:	3.; 6; 063	5.; 4307;
)h+Ouf s gobodjbnbtft ut	: 88047	9580 6	3.82502;	: 53088	84: 065	3.67; 07;
Vr vdoFlqdqf ldoAvvhw	6. 05. : 2 8	80' : : 2 '	7804: 72 4	5"0 782 :	60 ' 72' 6	650 4" 29"
II Or qjFlqdqf ldoAvvhw						
)b+Cvssf ouby btft u) of u+	374022	3; 062	393062	/	4290 9	4290 9
)c+Df g s s f e uby btft ut) of u+	/	: 80 :	: 80 :	/	35; 024	35; 024
)d+Pspqf sz. qrbouboe fr vjqn f ou	/	3.697028	3.697028	/	3.787088	3.787088
)e+Rjhi vpgvtf btft ut	/	3.852092	3.852092	/	3.4850 6	3.4850 6
)f+Iobohjcrf btft ut	/	35.52: 06	35.52: 06	/	36.83508	36.83508
)g+Ouf s opo/gobodjbnbtft ut	3.436024	5; 0 6	3.4750 8	793028	4: 0 7	822023
Vr vdoOr qjFlqdqf ldoAvvhw	507: : 216	5: 09: 4216	5' 0 6: 218	9' 521:	5' 0' 5" 2' 4	5" 07" 2' :
Vr vdoAvvhw	740: 62 9	65086: 2 0	950 " 0 2 8	5 05492' 6	640 0 62 6	7 0 0 " 28
LIABILITIES						
I Flqdqf ldoMdeldvhw						
)b+ Tsbe f qbzbcrft						
)j+ Tpubnrvutboejoh evf t pgn jdsp boe tn bmf ouf sqsjtft						
)jj+ Tpubnrvutboejoh evf t pg dsf ejpst pu f s u bo n jdsp boe tn bmf ouf sqsjtft	33.873088	/	33.873088	34.27804:	/	34.27804:
)c+ Bpsspx joht	2047	/	2047	204	/	204
)d+Lf btf rjbcjrjuf t	74: 044	3.395066	3.923088	689054	: 7206:	3.5390 2
)e+Ouf s gobodjbnbjbcjrjuf t	83046	/	83046	6: 4066	3084	6: 5078
Vr vdoFlqdqf ldoMdeldvhw	5608527'	505' 7288	5708582' 5	57044: 2 :	"952 4	570' 9" 27:

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Rduwf xadw	Av dvN duf k 7506467			Av dvN duf k 7506466		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
II Or q1Flqdaqf ldoMdeldvhw						
)b+Cvssf ouby rjbcjrjuz)of ut	596Q 6	/	596Q 6	33Q:	/	33Q:
)c+Df g sse lby rjbcjrjuz)of ut	/	886Q9	886Q9	/	3: 2Q9	3: 2Q9
)d+Pspwtjpot	457Q2	527Q9	762Q 9	427Q8	4: 8Q5	723Q;
)e+Ou f sopo/gobodjbmjbcjrjuf t	3.; ; 9Q3	/	3.; ; 9Q3	3.8: 7Q3	/	3.8: 7Q3
Vr vdoOr q1Flqdaqf ldoMdeldvhw	6Q 4' 2 9	• : • 2' 8	7Q' ' 28•	5Q 452 9	8' : 2' 4	6Q' " 2 9
Vr vdoMdeldvhw	58Q' 8• 216	6Q58726•	5: 0 • 6274	58Q 4" 2 5	5Q6" 284	5: 067' 25

7• Flqdaqf ldoqvwxp hqw

)j+ Cds lvdoNdaqj hp hqw

Ti f Gspvq(t pckf djuvf gsdqbubnm bobhf n foujt up f otvsv u bujun bjubjot b tubcrf dbqubntusvdvsf x ju u f gpdvt po upubm fr vjuz up vqi prajow tups dsf ejups boe dvtupn fs dpofief od. up f otvsv g'wsv ef w' rpn f oupgjut cvtjof tt boe sf n bjo hpjoh dpodf so0Ti f Gspvq jt gpdvt f e po lff qjoh tuspoh dbqubnt btf up f otvsv joef qf oef odf boe tvubjof e hspv u jo cvtjof tt0Ti f Gspvq ef uf sn jof t u f dbqubnm bobhf n fousf rvjfn f oucbtf e po boovbrpqf sbujoh qrbot boe rpo huf sn boe pu f stusbf hjd jow tun fouqrbot0Ti f Gspvq n pojupst dbqubntpo u f cbtjt pgu f dbsszjoh bn pvoupgf rvjuz rht dbti boe dbti fr vjwbrf out bt qsf tf ouf e jo u f cbrbodf ti f f wTi f g'oejoh sf rvjfn f out bsf qsf epn jobuf rzn f uu spvhi fr vjuz boe sf w' ovf hf of sbuf e gpn pqf sbujpot0

Ti f Gspvq n bobhf t u f dbqubntusvdvsf boe n bl ft belwtun f out up juo u f rjhi upgdi bohft jo f dpopn jd dpeojjpot boe u f sjtl di bsbdf sjtydt pgu f voef srjoh btft ut 0lo psef s up n bjubjo ps belwtuu f dbqubntusvdvsf . u f Gspvq n bz belwtuu f bn pvoupgjwef oe qbje up ti bsi i p'ef st. sf wso dbqubntpo ti bsi i p'ef st. jttvf of x ti bsf t p'st f m'po/dpsf btft ut up sf evdf u f ef cu0

Rduwf xadw	Fr uvkh & hduhgghg N duf k 7506467	Fr uvkh & hduhgghg N duf k 7506466
Df cu	2Q7	2Q4
Er vjuz	56.; ; 9Q6	45.983Q5
Dheww Et xlv&Tdvw - (.	424(	424(

Lf btf rjbcjrjuz bsjtjoh po bddpvoupgjn qrfn f oubjpo pgl'oe AS 338 jt opudpotjef sf e jo u f bcpw' x psl joh. bt jujt b rjbcjrjuz0

Np di bohft x f sf n bef jo u f pckf djuv' t. q'rijtjft ps qspdf tft t g'ns n bobhoh dbqubntvsjoh u f dvssf ouzf bs boe qsf vjwpt zfbst0

)jj+ Cdvj r u&dz lvh ilqdaqf ldoqvwxp hqw"

Ti f bddpvoujoh drbtjgdbjpo pgf bdi dbuf hpsz pggobodjbnjotusv n f out boe u f js dbsszjoh bn pvout bsf tf upvucf rpx <

-₹ lq ankv.

Flqdaqf ldoAvhw	Av dvN duf k 7506467				
	Amortised Cost	FVTOCI	FVTPL	Total carrying value	Total fair value
Cbti boe Cbti fr vjwbrf out	4.392Q5	/	/	6Q' 427	6Q' 427
Bbol Bbrbodf t pu f s u bo bcpw'	6.: 32Q 3	/	/	8Q' 542 5	8Q' 542 5
Sf dvsjjft t g'ps usbef	/	/	987Q 5	' : 92 7	' : 92 7
Tsbe f sf djwbrfht	32.548Q:	/	/	54Q6: 2"	54Q6: 2"
Lpbot	; 5Q7	/	/	• 729	• 729
low' tun f out	3.8; 2Q3	/	34.825Q2	58Q• 72 5	58Q: • 2':
Ou f s gobodjbnbtft ut	3.825Q;	/	/	5Q 472•	5Q 472•
Vr vdo	64Q • 82 '	1	57Q: • 267	78Q: 72 4	78Q7• 2'9

Flqdaqf ldoAvwhw	Av dwn duf k 7506467				
	Amortised Cost	FVTOCI	FVTPL	Total carrying value	Total fair value
Flqdaqf ldoMde ldwhv					
Tsbeq qbzbcrht	33.873088	/	/	550 952 :	550 952 :
Bpsspx joht	2047	/	/	4269	4269
Lf btf rjbcjrjyf t	3.923088	/	/	50 452 :	50 452 :
Ouisfgobodjbnmjbcrjryf t	83046	/	/	: 5268	: 5268
Vr vdo	570582'5	/	/	570582'5	570582'5

-₹ lq ankv.

Flqdaqf ldoAvwhw	Av dwn duf k 7506466				
	Amortised Cost	FVTOCI	FVTPL	Total carrying value	Total fair value
Flqdaqf ldoMde ldwhv					
Cbti boe Cbti frvjwbrfht	3.: 930 2	/	/	50'' 52'4	50'' 52'4
Bbol Bbrbodf t puf s u bo bcpwf	5.: 97096	/	/	70'' 92 8	70'' 92 8
Sf dvsjyf t gpusbef	/	/	3.25; 074	5047• 296	5047• 296
Tsbeq sf df jwbc rht	: .597048	/	/	• 07' 92:	• 07' 92:
Lpbot	870:	/	/	: 92''	: 92''
low tun f out	5; 048	/	5.: : 4055	70 652'8	70 662'8
Ouisfgobodjbnmjbcrjryf t	3.67; 07;	/	/	5089• 29•	5089• 29•
Vr vdo	5: 0 " : 2 7	1	80 652'9	650 4" 29"	650 4• 2'7
Flqdaqf ldoMde ldwhv					
Tsbeq qbzbcrht	34.2780:	/	/	56049: 26"	56049: 26"
Bpsspx joht	2094	/	/	42 6	42 6
Lf btf rjbcjrjyf t	3.5390 2	/	/	5075' 2'4	5075' 2'4
Ouisfgobodjbnmjbcrjryf t	6: 5078	/	/	8" 729:	8" 729:
Vr vdo	570'9" 27:	1	1	570'9" 27:	570'9" 27:

Fps ef tdsjqjpo pgu f Gspvq(t gobodjbnmjbcrjryf t n fousjtl t. jodmefjoh sjtl n bobhf n f oupcfk djwf t boe qprjdf t jt hjw o jo. Npuf 620i f n f u pet vtf e up n f btvsf gobodjbnmjbcrjryf t boe rjbcjrjyf t sf qpsuf e bugjyswbrmf bsf ef tdsjcf e jo u f opuf cf rpx 0

-III. FdluYdox h Hlhuduf k&

Fbjswbrmf jt u f qsjdf u bux pvr e cf sf df jwf e up tf mbo bttf ups qbje up usbot g s b rjbcjrjyf jo bo psef sm usbot bdjpo jo u f qsjodjbnmjbcrjryf t n ptubewboubhf pvt+n bsl f ubuu f n f btvsf n fouebuf voef s dvssf oun bsl f udpoejjpot)j0 0 bo f yjuqsjdf + sf hbserfht pgx i f u f s u buqsjdf jt ejsf durz pcf swbcrh psf tyn bue vtjoh b wbrmbjpo u di ojr vf 0

Fjobodjbnmjbcrjryf t ut boe gobodjbnmjbcrjryf t n f btvsf e bugjyswbrmf jo u f Bbrbodf Si f f ubsf hspvqf e joup u sf f rfwf rth pgb gjs wbrmf i jf sbndi z0Ti f u sf f rfwf rth bsf ef gof e cbtfe po u f pcf swbcrh pgtjhojgdboujoqv ut up u f n f btvsf n fou bt gnp t-

Lf w n3<r vpu f e qsjdf t)vobekwuf e+jo bdjwf n bsl f ut gsjef ojdmbttf ut ps rjbcjrjyf t0

Lf w n4<joqv ut puf s u bo rvpuf e qsjdf t jodmef e x ju jo Lf w n3 u bsubf pcf swbcrh gpus f bttf ups rjbcjrjyf. f ju f sejsf durz ps joejsf durz0

Lf w n5<vopcf swbcrh joqv ut gpus f bttf ups rjbcjrjyf0

Fbjswbrmf pgu f Gspvq(t gobodjbnmjbcrjryf t ut boe gobodjbnmjbcrjryf t u bsubf n f btvsf e bugjyswbrmf po bsf dvssjoh cbtjt0

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b) Ti f Gspvq vtft u f gmpx joh i jfbsdi z gsef uf sn jojob boelps ejtdrpt joh u f gjsvbm f pggobodjbnbtft ut cz vbm bjpo u f di ojr vft <

-₹ lq ankv.

Flqdqf ldoAvvhw Av dwN duf k 7506467	Level 1	Level 2	Level 3	Total
Awidluydox h vku xj k s ur ilw u a v v				
Sf dvsjyft gpusbef	92; 046	7808;	/	' : 92 7
low tun fout	34.82502	/	/	560 4724
Vr vdo	57075628	9: 2 •	1	5707: • 267

Flqdqf ldoAvvhw Av dwN duf k 7506466	Level 1	Level 2	Level 3	Total
Awidluydox h vku xj k s ur ilw u a v v				
Sf dvsjyft gpusbef	: 2407	45809	/	5047• 296
low tun fout	5.: : 4055	/	/	70“ 6277
Vr vdo	80 “924“	67: 2 ‘	1	80 652‘9

Ti f sf jt op n pwf n fougsn cf ux ffo Lf wf n3. Lf wf n4 boe Lf wf n50

c) **Flqdqf ldoAvvhw Av dwN duf k 7506466**

Ti f dbsszjoh bn pvoupggobodjbnbtft ut boe gobodjbnbtft ut n fbtvsf e bubn psjtf e dptujo u f gobodjbnbtft ut n fout bsf bsf bt pobcrn bqspjyn bjpo pgu i js gjs vbm t t jodf u f Gspvq e pft opuboujdbuf u buu f dbsszjoh bn pvout x pvra cf t jhojgdbournej? f sf ougsn u f vbm t u bux pvra f wf owbma cf sf df jvf e pstf urne0

84 **Flqdqf ldoAvvhw Av dwN duf k 7506466**

Ti f Gspvq(t Bpbse pgDjsf dupst i bwf pwf sbmsf t qpotjicjuz gpusi f f tubcrjti n fouboe pwf stjhi upgu f Cpn qboz(t sjt n bobhf n fougsn fx psl 0Ti f Cpn qboz(t cvtjof tt bduvjyft bsf fyqptf e up b vbsj uz pggobodjbnbtft. obn f rnrj vjeuz sjt . dsf ejusjt boe n bsl f usjt 0Rjt n bobhf n fouqprjdt i bwf cff o f tubcrjti f e up jef oujz boe bobrntf u f sjt t gdf e cz u f Cpn qboz. up tf uboe n pojups bqspqsjbf sjt rjn jut boe dpousprt. qf sjejdbrmsf vjx boe sf ghduu f di bohft jo u f qprjdz bddpsejohm0

Ti f Gspvq(t Mbobhf n fouf vjx t u f bef r vbdz pgu f sjt n bobhf n fougsn fx psl jo sf rbjpo up u f sjt t gdf e cz u f Cpn qboz0

d. **CuhglwTlvn<**

Csf ejusjt sf g st up sjt u bub dpvouf sqbsuz x jmf gvrmpo jut dpousbdv bnpcrjnbjpot sf tvrjoh jo gobodjbnbtft up u f Cpn qboz0 Csf ejuRjt bsjft qsjodjbrm gsn u f Cpn qboz(t dbti boe cbol cbrbodf t. usbef sf df jwbc rft. jow tun fout. tf dvsjyft i f ra gpusbef. rpbot. boe tf dvsjuz ef qptjut0

Ti f dbsszjoh bn pvout pggobodjbnbtft ut sf qsf tf ouu f n byjn vn dsf ejusjt fyqptvsf 0Csf ejusjt btft ttn foupo vbsjpv t dpn qpof out jt ef tdsjcf e cf rpx <

-I. **Vudgh uhf hlyde dv**

Ti f Gspvq(t usbef sf df jwbc rft qsjn bsjnjodmef sf df jwbc rft gsn btft un bobhf n fouodpn qbojft)AMCt+gustf swjdf t qspwef e. sf df jwbc rft gsn tupdl f ydi bohft)gpusbef fyf dvuf e po cf i brpggdvtupn f st+bt x f mnt drj out boe sf df jwbc rft gsn jotvsbodf dpn qbojft 0Ti f hspvq i bt opun bef boz qspwtjpo po ECL po bddpvoupgsf df jwbc rft gsn AMCt. Supdl f ydi bohft boe lotvsbodf dpn qbojft 0

Ti f hspvq(t n bobhf n fout f tubcrjtf e bddpvout sf df jwbc rft qprjdz voef sx i jdi dvtupn f s bddpvout bsf sf hv rbszn n pojupsf e 0Ti f hspvq i bt bef ejdbuf e sjt n bobhf n fouf bn . x i jdi n pojupst u f qptjypt. fyqptvsf t boe n bshjot po b dpoujovpvt cbtjt0

-II. **Cdvk dqg f dvk ht xlyddhqw0edqn ghs r vlv0lqyhvvp hqw dqg Uhf xulvhw khg ir uvudgh**

Ti f Gspvq n bjoujot jut dbti boe dbti f r vjwbrhout. cbol ef qptjut. jow tun fou boe tf dvsjyft i f ra gpusbef x ju sf qvuf e cbol t. gobodjbnbtft ut boe dpsqpsbf t 0Ti f dsf ejusjt po u f tf jotvsn fout jt rjn ju e cf dbvft u f dpvouf sqbsjyft bsf cbol t boe i jhi dsf ejusbf e gobodjbnbtft ut boe dpsqpsbf t btjhof e cz dsf ejusbjoh bhf odjft t0

-III. Uhf xulv&Dhs r vlv dvg Mr dqv

Ti jt dpotjtu pgrbot hjw o up En qrpzfft boe Sf dvsjuz Df qptjut hjw o up rhttpst bt x f mbt up vujruz qspvjef st rjt f Erfdujdjuz dpn qbojft0Ti ftf dbssjft rjn juf e dsf ejusjtl cbtfe po u f gobodjbnqptjupo pgqbsjft boe Gspvqt i jtupsjdbm fyqf sjf odg pgef brjoh x ju u ftf qbsjft0

-Iy. E% hf vng CuhglwM vw -ECM”

Ti f tvctjebz dpn qboz Mlt0Psvf ouBspl joh Sf swjdf t Psjvbf Ljn juf e gmpx t tjn qrijg e ECL n f u pe jo dbtf pgTsbef Rf df jwbc rht boe u f Cpn qboz sf dphojft f rjg yn f fyqf dfe rpttft gsbmsbef sf df jwbc rht u buep opudpotjuwuf b gobodjoh usbotbdjpo0Ti f Cpn qboz btft tft u f qspwtjpo gse ECL po f bdi sf qpsjoh ebft0

Fpsu f qvsqptf pgdgn qvubjpo pgECL. u f uf sn ef gvmjn qijft bof vfox i fs bn pvouevf upx bset n bshjo s f r vjfn f ou boe lpsn bsl up n bsl urpttft gpx i jdi u f dijfo ux bt vobcrh up qspvjef goet 1dprntuf sbri x ju jo ; 2 ebzt pgjut evf . up csjehf u f ti psugrmi f tbn f jt uf sn fe bt n bshjo dbmsjhhf sf e0

Ti f tvctjebz dpn qboz btft tft bmpx bodf gsf fyqf dfe dsf ejurpttft gsr pbot boe pu f s gobodjbnbtft ut0Ti f ECL bmpx bodf jt cbtfe vqpo 34 n pou t fyqf dfe dsf ejurpttft0Ti ftf dbssjft wf sz n jojn bndsf ejusjtl cbtfe po u f gobodjbn qptjupo pgqbsjft boe Cpn qboz(i jtupsjdbm fyqf sjf odg pgef brjoh x ju u ftf qbsjft0Csf ejuRjtl po Ou f s Fjogodjbnbtft ut jt dpotjef s e jotjhojgdoudpotjef sjoh u f obwrf pgtvdi btft ut boe bctf odg pgdpvouf sqbsuz sjtl 0

Vkh p r yhp hqwlq h% hf vng f uhglwv v”

Rduwf x adw	Cdu&lqj Ap r xqw		-₹ lq dknv.	
	Av dw	N duf k 7506467	Av dw	N duf k 7506466
Oqf ojoh cbrbodf	39; 05		3; 20;	
In qbjsn f ourptt sf dphojft e 1)sf wf stf e+	)20 3+		)3308+	
Cv vlqj eddqf h	5’ “26		5’ • 247	

-e. NdunhwTlvn”

Mbsl fusjtl jt u f sjtl u buu f gjsvbmf pgywrf dbti gpx t pgb gobodjbnjotusv n foux jmgvduwbf cf dbvtf pgdi bohft jo n bsl f uqsjdf t0Mbsl fusjtl dpn qsjtft u sf f uzqf t pgsjtl <jouf sf tusbf sjtl . dvssf odz sjtl boe pu f s qsjdf sjtl . tvdi bt f r vjuz qsjdf sjtl boe dpn n pejuz sjtl 0Fjogodjbnjotusv n f out b?fdfe cz n bsl fusjtl jodmef gsf jho dvssf odz sf df jwbc rht. ef qptjut. jowf tun f out jo n vwbngy oet0

Mbsl fusjtl fyqptvsf t bsf n fbtvsf e vtjoh tf otjyvjuz bobzjt0Ti f sf i bt cff o op di bohft jo u f n f btvsf n f ouboe n bobhf n f ou pgu f Gspvqt fyqptvsf up n bsl fusjtl t0

-I. Fr uhlij q f xuhqf & ulvn

Ti f gyodjpnbdvssf odz pgu f Cpn qboz jt INR0Ti f Cpn qboz epft opui bwf n buf s jbnqsf jho dvssf odz fyqptvsf 0Hf odg . dvssf odz sjtl jt wf sz rjn juf e0

-II. Rulfh Tlvn ”

Psjdf sjtl jt u f sjtl u buu f wbmf pgu f gobodjbnjotusv n foux jmgvduwbf bt bsf tvmpgdi bohft jo n bsl f uqsjdf t boe sf rht e n bsl f uwbsjbrht jodmejoh jowf sf tusbf gsjowf tun f out jo ef cupsjfo u f n vwbngy oet boe ef cutf dvjyjt . dbvtf e cz gdupst tqf djgd up boe jwjevbnjowf tun f out. jut jttv sboe n bsl f u0Ti f Gspvqt fyqptvsf up qsjdf sjtl bsjft t gpn ejw stjgf e jowf tun f out jo n vwbngy oet boe Bpoet. boe Sf dvsjyjt i f r gpusbef . boe drbtjgfe e jo u f cbrbodf ti ff ubugjs wbmf u spvhi qspgups rmtt0

Ckdqj hv lq Rulfhv r i lqyhvp hqw dvg Uhf xulvhw khg ir uwldgh	Ip sdfwr q s ur ilw u sv	-₹ lq dknv.	
		Av dw	Av dw
- 32&	Pspgucf gsf uby jodsf btf e cz	N duf k 7506467	N duf k 7506466
/32&	Pspgucf gsf uby ef dsf btf e cz	3.5580 4	6; 40;
)3.5580 4+)6; 40; +

Notes to the Consolidated Financial Statements

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-III. Iqvuuhvudvhu ulvn

louf sf tusbf sjtl jt u f sjtl u buu f gjsvwmf ps gwsf dbti gpx t pgb gobodjbnjotusv n f oux jmgvduvbf cf dbvtf pgdi bohft jo n bsl f ujouf sf tusbf t0louf sf tusbf sjtl qsjn bsjzbsjtf t gpn jowf tun f out jo ef cupsjfof e n vwbnyoet boe ef cutf dvsjijt0Ti f Cpn qboz(t jowf tun f out jo ef cupsjfof e n vwbnyoet boe ef cutf dvsjijt t bsf qsjn bsjzti psulf sn . x i jdi ep opuf yqptf juup tjhojgdboujouf sf tusbf sjtl 0

Amu f cpspx joht pgu f hspvq bsf gyf e jouf sf tusbf cf bsjoh jotusv n f out boe i f od f u f sf jt op tjhojgdboujn qbdupg n pwf n foujo jouf sf tusbf 0

-f. Mt xlgv&ulvn

Ljr vjez sjtl jt u f sjtl u buu f Gspvq x jmgdf jo n ff joh jut pc rjhb jpot bt tpdjbf e x ju jut gobodjbnjbcjrijft u bubsf tf urhe cz ef rjv sjoh dbti ps pu f s gobodjbnjbcjrijft t0Ti f Gspvq(t bqqs bdi jo n bobhoh rjv vjez jt up fotv sf u bujux jmi bw tv? jdf ou gyoet up n ff ujt rjbcjrijft t0lo epjoh u jt. n bobhf n foudpotjef st cpu opsn bntboe tuf ttf e dpoejijpot0Ti f Gspvq brtp n pojupst u f rfwf n ppgfy qf duf e dbti jogpx t po usbef boe pu f s sf df jwbc rht uph u f sx ju f yqf duf e dbti pv gpx t po usbef boe pu f s qzbc rht 0

Ti f Gspvq i bt f tbc rjt i fe bo bqqsqsjbf rjv vjez sjtl n bobhf n f ougn f x psl gpusi f n bobhf n f oupgu f Gspvq(t ti psu/ uf sn . n fejvn /uf sn . boe rpo h/uf sn gyoeh boe rjv vjez n bobhf n f ouf r vjst n f out0Ti f Gspvq n bobhf t rjv vjez sjtl cz n bjobjoh bef r vbf sf t f swf t boe cz dpoujovpvtzn n pojupsjoh dbti gpx t. boe cz n budi joh u f n bwsjuz qspgrht pggobodjbnjbcjrijft t boe rjbcjrijft t0

Cr qvdf vxdop duxulwhv r i ilqdqfldoddeldwhv dqg dvwhv

Ti f ubcrf cf rpx qspwef t ef ubjrtsf hbsejoh u f dpousbdw bnm bwsjijt t pggobodjbnjbcjrijft t bt buMbsdi 53. 4244 <

-₹ lq adkv.

Rduwf x adw	Wsvv 5 &hdw	519 &hdw	N r uh vkdq 9 &hdw	Vr vdo
Mde ldwhv				
Tsbef qzbc rht	33.873088	/	/	550 952 :
Bpspx joht	2047	/	/	4269
Lf btf rjbcjrijft	74: 044	3.3850 8	; 06:	50 452 :
Ou f s gobodjbnjbcjrijft	83046	/	/	: 5268
Vr vdo	34.463059	3.3850 8	; 06:	570582'6

Ti f ubcrf cf rpx qspwef t ef ubjrtsf hbsejoh u f dpousbdw bnm bwsjijt t pggobodjbnjbcjrijft t bt buMbsdi 53. 4244 <

Rduwf x adw	Wsvv 5 &hdw	519 &hdw	N r uh vkdq 9 &hdw	Vr vdo
Mde ldwhv				
Tsbef qzbc rht	34.27804:	/	/	56049: 26
Bpspx joht	204	/	/	42 6
Lf btf rjbcjrijft	689054	: 7206:	/	5075' 2'4
Ou f s gobodjbnjbcjrijft	6: 4066	3084	/	8'729:
Vr vdo	35.22808	: 7302	/	570'9'27:

85 Agglwv qdqlqir up dvlr q s uxuqaww s dud 6 r i j hqhdulqvwxf vlr qv r i uvkx s u s dudvlr q r i Cr qvr dgdvng Flqdqf l d o b u v l v p h q v

Odp h r i h q w w &	Fruwk h & hduhgqhg N d u f k 7506467						Ukdth lq w v d o fr p s u h k h q v l y h l q f r p h Amount	
	OhwAvvhw		Ukdth lq s u r i l w u s w		Ukdth lq r v k h u fr p s u h k h q v l y h l q f r p h			Ukdth lq w v d o fr p s u h k h q v l y h l q f r p h Amount
	as % of consolidated net assets	Amount	as % of consolidated profit or loss	Amount	as % of consolidated comprehensive Income	Amount		
RdluqhwCr p s d q &	93085&	48,8680 6	85077&	9,637023	97099&	)350 5+	85075&	9,62302:
Psv ef ouCpsqpsbu f Aewjt psz Sf swjdf t Ljn juf e								
Ukveglid u & Cr p s d qlhv	9052&	4,937082	608; &	769049	35087&	)4065+	608; &	7660 6
Psv ef ouBspl joh Sf swjdf t Psjvbu f Ljn juf e	2046&	: : 04:	2026&	7044	/	/	2026&	7044
Psv f di Fj obodjbrnsf swjdf t Psjvbu f Ljn juf e	420 5&	9,96: 045	5304&	5,923057	33069&	)404+	5307&	5,8; ; 045
Gf oof yulot v s bodf Bspl f st Psjvbu f Ljn juf e	544244(	7' 05' " 2 9	544244(	550 : " 2' 9	544244(	-5 " 28"	544244(	550 9427'
Aek t un f oubstj joh pv upgd pot p rje b j p o		)4,42303+		/				
Total		34,997.64		550 : " 2' 9		(18.48)		11,650.37

Odp h r i h q w w &	Fruwk h & hduhgqhg N d u f k 7506466						Ukdth lq w v d o fr p s u h k h q v l y h l q f r p h Amount	
	OhwAvvhw		Ukdth lq s u r i l w u s w		Ukdth lq r v k h u fr p s u h k h q v l y h l q f r p h			Ukdth lq w v d o fr p s u h k h q v l y h l q f r p h Amount
	as % of consolidated net assets	Amount	as % of consolidated profit or loss	Amount	as % of consolidated comprehensive Income	Amount		
RdluqhwCr p s d q &	9704&	3; .87; 0 5	9504&	7.; 88067	39808; &	)32066+	940 7&	7.; 78023
Psv ef ouCpsqpsbu f Aewjt psz Sf swjdf t Ljn juf e								
Ukveglid u & Cr p s d qlhv	: 058&	4,392077	7087&	67602	49098&	)3086+	7085&	674058
Psv ef ouBspl joh Sf swjdf t Psjvbu f Ljn juf e	2054&	: 508	2047&	420:	/	/	2047&	420:
Psv f di Fj obodjbrnsf swjdf t Psjvbu f Ljn juf e	37082&	6,26; 02	430: &	3; 8; 5049	/320667&	8039	4309&	3; 8; ; 066
Gf oof yulot v s bodf Bspl f st Psjvbu f Ljn juf e	544244(	690 : 62 8	544244(	"0772' 4	544244(	-92 5.	544244(	"046' 2'
Aek t un f oubstj joh pv upgd pot p rje b j p o		)4,42303+		/				
Total		23,761.33		8,033.80		(5.91)		8,027.89

Notes to the Consolidated Financial Statements

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86 Pshudwqj Uhp hqw

Ti f Gspvq ef usn jof t Oqf sbujoh Sf hn f out bt dpn qpof out pgbo foujuz gpx i jdi ejtdsf uf gobodjbnjogpsn bujpo jt bwbjrbcrh u bujt f wbrmbuf e sf hrvbrsz cz u f di jf gpqf sbujoh ef djtjpo(n bl f s)CODM+ jo ef djehoi px up bnpdbuf sf tpsvdf t boe bttfttjoh qf sgsn bodf 0

Ti f Gspvq(t bdjvwjyf t sf wprwf bspvoe u f ejtusjcvujpo pgFjobodjbnPspevdt jf 0Mvwubnfvvoet. Bpoet. Fjyfe Df qptjut. lotvsbodf. Susvduvsf e Pspevdt. Supdl Bspl joh boe brjfi e tf swjdf t. f ud0Vbsjpvf gobodjbnqspevdt bsf bhhsf hbfe joup pof sf qpsbcfrh tf hn foucf joh bhf odz obwsvf pgu f cvtjof tt voef s" Ff f t boe Cpn n jttjpo fjo bddpsebodf x ju bhhsf hbujpo dsjuf sjb0 Ahhsf hbujpo jt epof evf up u f tjn jrbujyf t pgu f qspevdt boe tf swjdf t qspwjef e up u f dvtupn f sboe tjn jrbujyf t jo u f n f u pe vtf e up qspwjef tf swjdf t0

Cpotjef sjoh u f obwsvf pgu f Gspvq(t cvtjof tt. bt x f mbt cbtf e po sf wjfx t cz CODM up n bl f ef djtjpot bcpvuf t psvdf bnpdbujpo boe qf sgsn bodf n f bvtvsn fou u f sf jt pomz pof sf qpsbcfrh tf hn foujo bddpsebodf x ju u f sfr vjfn f out pgloe AS /32: —Oqf sbujoh Sf hn f out((qsf tdsjcf e voef s Cpn qbojft)loejbo Addpvoujoh Suboebset+Rvrht. 42370

87 E% hqglwuh lq ir uhlij qfxuhqf & -r q dff uxdoedvlv.

Rduwf xaldw	Fr uvkh & hduhqghg Nduf k 7506467	-₹ lq adnkv. Fr uvkh & hduhqghg Nduf k 7506466
Bvtjof tt qspn pujo f yqf otft	2084	409
Sp*x bsf Eyqf otft)jodmef e jo Mjtdf mbof pvt Eyqf otft+	2062	4088
Mfn c f sti jq boe Svctdsjajpo Eyqf otft	503	5073
Vr wdo	8278	“288

88 Cr us r udvh Ur f ldoThvs r qvleldw&

Rduwf xaldw	Fr uvkh & hduhqghg Nduf k 7506467	-₹ lq adnkv. Fr uvkh & hduhqghg Nduf k 7506466
Gspdt bn pvouf r vjse up cf tqfoucz u f dpn qboz evsjoh u f zfb s)voef s tf djpo 357 pgu f dpn qbojft Adu4235+	35; 0 8	; 408
)Ti f bn pvoutf up? jo gobodjbnzf bs gpn u f fydf tt tqf oupgf bsjfi s gobodjbnzf bs+	)6064+	)80 3+
An pvoupgEyqf oejwsvf jodvssf e	35; 0 3	; 209
ti psugmbuu f foe pgu f zfb s	NA	NA
Cpotvudjpo 1 bdr vjtjpo pgbtft ut	/	/
po qvsqptf pu f su bo bcpwf	35; 0 3	; 209
)Eydf tt bn pvoutqf ougsv u f gobodjbnzf bs+	)6069+	)6064+
Df ubjrtpgsf rbf e qbsz usbotbdjpot	NA	NA
Ljbcjrjuz jodvssf e cz f ouf sjoh joup dpousbdw bnpdrjhbjpot	1	1

Nbwsf pgCSR bdjvwjyf t <

- 30 COVID 3; Svqapsu' sf i bcjrjrbujpo qspshbn
- 40 Eevdbujpobnjogbtvudvsvf ' tztuf n t tuf ohu f ojoh
- 50 Nvsvsf x pn f of ouf qsf of vsti jq' f n qrpzbcjrjuz
- 60 Gf of sbndpn n vojuz jogbtvudvsvf tvqapsu' x f rgsf jobjvwjyf t
- 70 Nvsvsjoh br vbjd' uf ssv tusbm dptztuf n t gpc f uf sf owjpon fou' sf evdf e f n jttjpot
- 80 Pvcjrtdi f brti jogbtvudvsvf. dbqbdjuz cvjrjeh' tvqapsuqspshbn t

At qf sSf djpo 357 pgu f Cpn qbojft Adu 4235. b dpn qboz. n f f yoh u f bqqrjrbcjrujuz u sf ti pre. of fet up tqf oe burfbtu4& pgiut bwf sbhf of uqspgugsv u f jn n f e jbfu r zqsf df e joh u sf f gobodjbnzf bst po dpsqpsbf tpdjbnf tqpotjcrjrujuz)CSR+bdjvwjyf t0 Ti f bsbft gpc CSR bdjvwjyf t bsf qspn pujo f evdbujpo. bsuboe dnuvsvf . i f brti dbsf . ef tjuvuf dbsf . x pn f of ouf qsf of vsti jq ' f n qrpzbcjrjuz boe sf i bcjrjrbujpo. f owjpon f outvubjobjcrjrujuz. ejtbtuf ssv rjfgboe Pvcjrtdi f brti OA CSR dpn n juff i b c f f o gpn fe cz u f Cpn qboz bt qf su f Adu0Ti f gvoet x f sf qsjn bsjrbnpdbuf e up b dpsqvt boe vujrjse e u spvhi u f zfb s po u f t f bdjvwjyf t x i jdi bsf tqf djgf e jo Sdi f evrhn VII pgu f Cpn qbojft Adu 42350

At qf sopjgdbyjo jttvfe cz Mjotusz pgCpsqpsbf A?bjst ebfe Jbovbsz 44. 4243. x ifsf bdpn qboz tqfoet bo bn pvou jo fydf tt pgsf r vjsf n fouqspwef e voef stvc/ tf djujo)7+pgtf djujo 357. tvdi fydf tt bn pvoun bz cf tf up? bhbjotuü f sfr vjsf n foup tqfoe voef stvc/ tf djujo)7+pgtf djujo 357 vq up jn n fejbü tvddf fejoj ü sf f gobodjbnzf bst0

)j+ Gsppt bn pvousf r vjsf e up cf tqfoe vjsjoh ü f zfbst 35; 08 Lbl i t)qsf vjpvtt zfbst; 408 Lbl i t+

)jj+ Eydf tt bn pvouup cf tf up? bhbjotutvddf fejoj ü sf f gobodjbnzf bst 609 Lbl i t)qsf vjpvtt zfbst 604 Lbl i t+

89 Ti f loejbo Pbsjbn foui bt bqqspwfe ü f Cpef po SpdjbnSf dvsjuz. 4242 x i jdi x pvræ jn qbdui f dpousjcvjpot cz ü f Gspvq upx bset Pspwef ouFvoe boe Gsbwjujz0Ti f f?fdjwf ebüf gpn x i jdi ü f di bohft bsf bqqrdjbcfrjt zfuup cf opujgfe boe ü f svrft ü f sf voef sbf zfuup cf gbn fe0Addpsejohrz ü f bdwbjnjn qbdupgü jt di bohft x jmf bttftfe boe bddpvoufe gpx i f o ü f opujgdbyjo cf dpn ft f?fdjwf 0

8: Uvdqgdugv lvvxhg exwqr wh@hfwyh

lqg AU 5 1Ruhvhqvdvtr q r i Flqdqf ldoUvdvnp hqvw /

Ti jt bn f oen fousf r vjsf t ü f foujft up ejtdrptf ü f jsn bnf sbntbddpvoujoh qprjdf t sbü f sü bo ü f jstjhøjgdoubddpvoujoh qprjdf t0Ti f f?fdjwf ebüf gsbepqjpo pgu jt bn f oen f oujt boovbnmf sjpet cf hjoojoh po psb* f sAqsjn. 42450Ti f Gspvq i bt f vbmüfe ü f bn f oen f ouboe ü f jn qbdupgü f bn f oen f oujt jotjhøjgdouboujo ü f dpotprjebüfe gobodjbnüf n f out0

lqg AU “ 1Affrxqlwj Rrdflhv0Ckdqj hv lq Affrxqlwj Ewlp dvhv dqg Eur w 1

Ti jt bn f oen foui bt jouspevdf e bef gojüpo pg-bddpvoujoh ftjn büf t (boe jodmefe bn f oen f out up loe AS: up i frq foujft ejtjohvjti di bohft jo bddpvoujoh qprjdf t gpn di bohft jo bddpvoujoh ftjn büf t0Ti f f?fdjwf ebüf gsbepqjpo pgu jt bn f oen f oujt boovbnmf sjpet cf hjoojoh po psb* f sAqsjn. 42450Ti f Gspvq i bt f vbmüfe ü f bn f oen f ouboe ü f sf jt op jn qbdupo jut dpotprjebüfe gobodjbnüf n f out0

lqg AU 56 1lqf r p h Vd%v 1

Ti jt bn f oen foui bt obsspx fe ü f tdpqf pgu f jojybnf dphojüpo fyf n qjpo tp ü bujuepft opubqqræ up usbotbdjpot ü bu hjwf sjtf up fr vbnboe p?tf ujoj ü f n qpsbsz ej?fsf odft0Ti f f?fdjwf ebüf gsbepqjpo pgu jt bn f oen f oujt boovbnmf sjpet cf hjoojoh po psb* f sAqsjn. 42450Ti f Gspvq i bt f vbmüfe ü f bn f oen f ouboe ü f sf jt op jn qbdupo jut dpotprjebüfe gobodjbnüf n f out0

8’ Eyhqw Pffxulqj AXhuBdadqfh UkhhwDdvh

Ti f Gspvq f vbmüf t f w out boe usbotbdjpot ü bu pddvstvcfrvf oup ü f cbrbodf ti f f uebf cvuqsjps up ü f bqqspwfe Cpotprjebüfe FjobodjbnSübf n foup ef ü sn jof ü f of dfttjuz gpsf dphojüpo boe lpsf qpsjoh pgboz pgu f tf f w out boe usbotbdjpot jo ü f Cpotprjebüfe FjobodjbnSübf n f out pgMbz 46. 4245 ü f sf jt op tjhøjgdoubüf w out pddvsf e fydf qu ejtdrptfe0

3+ Ti f Bpbse pgDjsf dpst pgPbsf ouCpn qboz i bwf sf dpn n f oef e bgobnevjwef oe pg 3071/)pddf vbmüf pg 71/ f bdi +)52& + qsf r vjuz ti bsf gpusi f zfbsoefe Mbsdi 53. 4245 po 6.36.28.8: 2 fr vjuz ti bsf t. bn pvoujoh 843021/ Lbl i t tvckf duup ü f bqqspvbnpgü f ti bsf i p ref st bui f f otvjoh AooovbnGf of sbnMf f yoh boe jt opusf dphojtf e bt b rjbcjruo0

8’ -A. Ti f Bpbse pgDjsf dpst pgu f Pbsf ouCpn qboz jo jut n ff yoh i f ræ po Jbovbsz 2; . 4245. cbtf e po ü f sf dpn n f oebjpot pgu f AvejuCpn n ju f f. i bt dpotjef sf e boe bqqspwfe ü f esb* Sdi f n f pgAssbohf n fou) Sdi f n f f f cf ux f f o Psvf ou Bspl joh Sf swjdf t Psjwüf Ljn ju fe. bx i pnx of e tvctjejbsz) Pbspl f f boe ü f Pbsf ouCpn qboz boe ü f js sf tqf djwf ti bsf i p ref st boe dsf ejupst voef stf djujo 455 pgu f Cpn qbojft Adu 42350Pvstv boup ü f Sdi f n f. ü f t updl cspl joh boe ef qptjpsz cvtjot tt pgPBSPL ti bmf ef n fshf e boe usbotg sse up ü f Pbsf ouCpn qboz0Sdi f n f x bt tvcn ju f e up NbjpobnS updl fydi obhf)NSE+boe Bpn cbz Supdl fydi bohft)BSE+gpusi f js qsjps bqqspwbnx i jdi x bt sf df jwf e po Mbsdi 49. 4245 boe Mbsdi 35. 4245 sf tqf djwf n0Ti f sf b* f sü f Pbsf ouCpn qboz i bt tvcn ju f e tdi f n f up Rf hjtusbs pgCpn qbojft)ROC+ Gvlbsbupo Mbsdi 4; . 4245 jowjoh ü f js pctf swbjpot pstvhhf jpot qvstv boup tf djujo 455)3+)b+pgü f Cpn qbojft Adu 4235. sf tqpotf gpn ROC jt bx bjuf e0

8’ -B. Crp sddqfha lvk Oxp ehuPi Md&hwPi Crp s dqlhv”

Ti f Gspvq jt jo dpn qjrbodf x ju ü f ovn cf spgrbzst qsf tdsjcf e voef s drbtvtf): 9+pgtf djujo 4 pgu f Cpn qbojft Adu 4235 sf be x ju ü f Cpn qbojft) Rf tusjdjujo po ovn cf spglbzst+Rv rft. 42390

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gpusi f zfbsoef e 53 Mbsdi 4245

8“ Agglwlr qdolqir up dwr q w vkh Cr qvr dgdvng Flqdqf ldoUwlvhp hqw

-d. Cr qvqj hqwdeldwhv

Rduwf xadw	-₹ lq adkv.	
	Fr uvkh &hduhqghg Nduf k 7506467	Fr uvkh &hduhqghg Nduf k 7506466
Bbol Gvbsouf x ju Eydi bohft bt n bshjosfr vjst n fou	3.; 2022	3.; 2022
Iodpn f Tby Mbuf st)sf g's opuf)j+cfrpx +	75: 069	75: 069
Ovutboejoh Bbrbodf pgCpsqpsbuf Gvbsouf f	/	472022
Vr vdo	606“8‘	60 ‘ “8‘

)j+Iodmef t / Iodpn f Tby Df n boe gpusA004235/36 pg₹ 75: 069 Lbl i t sf df jwf e po Sf quf n cfs4; . 4243 cz Psvf ouBspl joh Sf swjdf t Psjvbf Ljn juf e)”PBSPLffps”ffsvctjejsz Cpn qbozff0PBSPL i bt grhe bqf bmbhbjotu f tbe pef sx ju CIT)Aqqf bn0 Pfoejoh u f sf tpmjpo pgu f bqf bmbPBSPL i bt ef qptjuf e ₹ 7202 Lbl i t voef sqspu t0Fvsu f s ₹ 4: 02: Lbl i t pgsf goe gpusAY 4243/44 i be cffo belvuf e bhbjotu f tbe ef n boe x i jdi x bt sf goef e cddl up PBSPL po Jvof 23. 42440PBSPL i bt btfttf e u bujujt pom qpttjcrf. cvuopuqspcbrf. u bupvuppx pgf dpopn jdsf tpsvdf t x jmf sf rvjse0

Fvsu f sjodpn f uby opjdf t vIt 36: gpusf pqf ojoh btft ttn fou vIt 369 i bw cffo sf df jwf e gpusA004236/37. A004237/38. A004238/ 39 boe A004239/3: po tjn jrbsl joe pgn buf sboe PBSPL i be grhe x sjuqf ujpo x ju GvksbuHjhi Cpvsgsbmi ftf btft ttn fou zfbst boe n buf sx bt po tubz0Bbte po b Svqsf n f Cpvswkhef n fou u f Iodpn f Tby Df qbsn fou bt qf sn juf e up sf jt tvf opjdf t vIt 36: A)c+boe PBSPL sf df jwf e tvdi opjdf t gsbmi f bcpwf n foujpo e zfbst jo Jvof 42440PBSPL grhe jut sf qm up u f opjdf t po Jvof 49. 4244 gsbmi f btft ttn fouzbst0Fbwpvsbcrf pef st i bw cffo sf df jwf e cz PBSPL tubjoh u buu f tf n buf st bsf opugudbtf t gsjttv bodf pgopjdf vIt 36: pgu f Iodpn f Tby Adu gsbmi f sf rfwbouz f bst0

)c+ Ti f Svctjejsz dpn qboz Psvf ouBspl joh Sf swjdf t Psjvbf Ljn juf e)PBSPL+)”Tsbejoh n f n cfsffi be f ouf sf e joup bo bhsf n f oux ju IL’ FS Sf dvjuf t Sf swjdf t Lue)”ISSLffps”Crfbsjoh Mf n cf sff+gusbqppjoh ISSL bt Cpn qboz(t Crfbsjoh Mf n cfs gpusDf sjvbjwf Sf hn fouAt b qbsupgu f bhsf n fou u f Tsbejoh Mf n cfsi be up qrbdf n bshjot x ju Crfbsjoh Mf n cfs gpusbejoh n f n cf st djri oupqf o qptjupot0At buz f bsf oe Mbsdi 423; . u jt n bshjo bn pvouqrbdf e cz PBSPL x ju ISSL bn pvouf e up ₹ 4350 3 Lbl i t0lo Jvrm423; . u f NbjpobnSudpl Eydi bohft)”NSEff+ejtbc rfe u f uf sn jobrnpg ISSL dijoh ti psupmjo qbzn fou t cz ISSL x i jdi sf tvnf e jo u f usbejoh n f n cf st opucf joh bcrf up qrbdf usbef t gsjut djri out0Cpotjef sjoh u f IL’ FS dsjtj. PBSPL pcbjof e NOC gpn ISSL boe bqppjoh e Ajyt Bbol Ljn juf e bt jut Crfbsjoh Mf n cf s0Sjodf u f n bshjo bn pvoui be opucf f o sf rfbtf e cz ISSL. PBSPL boe pu f s usbejoh n f n cf st bropo x ju u f Attpdjupjo pgNbjpobnEydi bohft Mf n cf st pgloelj)ANMI+grhe bo louf srpdvpsz Aqqjrbjupjo jo u f Svqsf n f Cpvsupg loelj po Sf quf n cfs48. 423; sf rvf tujoh u f sf rfbtf pgu f goet cz ISSL0Ti f Svqsf n f Cpvsvuejtn jtft e u jt jout srpdvpsz bqjrbjupjo jo Df df n cfs4242 boe btl f e u f qbsjft up grf dbtf x ju rpx f sbvu psjuf t0Ti f sf b* f s. PBSPL grhe b dpn qrbjoh x ju NSE(t Gsjf w odf Rf esf tbnCpn n juf)GRC+po Df df n cfs4: . 42420GRC i bt bddf quf e PBSPL(t drbin pg₹ 426089 Lbl i t jo u f dpn n juf f n ff yoh i f re po Jvrm37. 4243 0Fvsu f s. ANMI i bt grhe bo jout srpdvpsz bqjrbjupjo voef s Rvrh 53 pgNbjpobnCpn qboz Lbx Aqqf rbf TsjcvobnRvrt. 4238 po cf i brppgTsbejoh Mf n cf st. x i jdi x bt ben juf e po Df df n cfs 23. 4243 boe u f n buf sjt tujmf oejoh0Cpotjef sjoh u f gdu pgu f dbtf. u f n bobhn foupgPBSPL i bt bsr bez qspvjef e ₹ 4350 3 Lbl i t bt jn qbjsn foubrpx bodf jo F004242/43. Ti f PBSPL i bt sf df jwf e u f GRC pef s boe ejf duf e ISSL up qbz ₹ 426089 Lbl i t0Ti f PBSPL i bt sf df jwf e ₹ 425089 Lbl i t bhbjotu Df sjvbjwf Sf hn foupo Sf quf n cfs43. 4244 tvctfr v f ouzn PBSPL i bt sf w stf e u f jn qbjsn fouqspwtjpo bn pvoujoh up ₹ 425089 Lbl i t0Bbrbodf ₹ 3 Lbl i t bhbjotu Df cuSf hn foujt tujmf oejoh0)Rf g s Npuf : boe 52+0

)d+ A Si px Cbvtf Npjdf)”SCNff+ebuf e Sf quf n cfs47. 423: . i bt cffo jt tvf e cz SEBI up Psvf ouCpn ef s Psjvbf Ljn juf e)”PCPLff+opx n f shf e x ju Psvf ouBspl joh Sf swjdf t Psjvbf Ljn juf e+brfjhjoh u buu f sf i be cffo dpousbwf oujpot pg df subjo qspwtjpot. sf hbsejoh usbejoh jo ”qbjsef e dpousbdutff pgf stux i jrf Fpsx bse Cpousbdut)Rf hvrbjupjo+Adu 3; 74 boe Gpww son fouNpjgdjupjo ebuf e Jvof 27. 4229. x i jrn u f dpn qboz x bt n f n cfs NbjpobnSquEydi bohft pgloelj Ljn juf e)”NSELff0Ti f SCN dbrfe vqpo PCPL up ti px dbvtf bt up x i z bqspqsbuf sf dpn n foebjpo ti pvre opucf n bef bhbjotu juvoef su f SEBI)louf sn f ejsjft +Rf hvrbjupjo. 422:)”SEBI louf sn f ejsjft Rf hvrbjupoff0Psvf ouBspl joh Sf swjdf t Psjvbf Ljn juf e)”PBSPLff+ef oje u f brfjhjupot boe tvcn juf e jo jut rhuf sebuf e Odupcfs37. 423: . u bujuj bt opuvjprbf e boz pg u f sf hvrbjupot pgu f tupdl fydi bohft boe tpvhi ujqotqf djuo pgu f sf rfwbouepdvn fou0PBSPL jotqf duf e u f epdvn fou t qspvjef e cz SEBI boe qvstvbouup jut rhuf sebuf e Npwn cfs3; . 423; . tvcn juf e u bubmi f usbotbdjupot voef sbl f o x f sf x ju jo u f czf rxb t. svrft boe sf hvrbjupot pgu f tupdl fydi bohft. boe sf rvf tuf e up cf f ypof sbuf e gpn brfihf e vjrbjupot

boe bdjpot0SEBL jo Jbovbsz 4242. jttvf e bti px dbvtf opydf up PCPL cbtf e po bo Eor vjsz Rf qpsupgDf tjhobuf e Avu psjz jo uf sn t pgSEBL louf sn f ejbsjft Rf hvrbujpo. tubjoh u buu f dpn qboz eje opun bjobjo s f r vjtjuf tuboebset pg u f dpef pgdpoevdujo usbejoh jo "qbjsef e dpousbdutffx i jdi sf tvnf e jo bsf dpn n f oebjpo up dboedf mi f df sijgdbuf pg sf hjtusbjpo pgu f dpn qboz bt b dpn n pejz ef sjwbujw t cspl f s0PBSPL i bt sf tqpoefe up u f SCN ef ozjoh u f brfihbjpo n bef boe tvcn ju f e u buu f brfihbjpot bsf n jtdpodf jw f e. cbtf e po jodpn qrfuf boe jodpsf dubttvn qjpo pggdut0Ti f n buf sjt dvssf ouz qf oejoh bewejdbjpo0

)e+ A ti px /dbvtf opydf ebuf e Sf quf n cfs4: . 4242 x bt jttvf e cz u f JpjouCpn n jttjpf s Cf ousbnGppet boe Sf swjdf Tby boe Cf ousbnEydjtf)"JpjouCpn n jttjpf s/ CGST boe CEyff+up Kbswz Supdl Bspl joh Ljn ju f e)"KSBLff+gsej? f sf odf cf u x ff o hspst vbm f pgtf swjdf t ef drbsf e jo ITR ' ST 5 sf wsot gsf F004236/370Ti f n buf sx bt gsu f s ubl f o vq gsf bewejdbjpo. x i jdi sf n bjo vobuf oef e buu f p? jdf t pgKSBL0

Swctfr v f ouz bti px /dbvtf opydf x bt tfouup u f Pbsf ouCpn qboz po Jbovbsz 43. 4244 gsdpn qzjoh x ju u f uby rjbcjrijf t pgKSBL0Ti f Pbsf ouCpn qboz tvcn ju f e u bujui be porz bdr vjse u f n vwbngoe grijt pgKSBL u spvhi u f cjeejoh qspdf tt boe u f usbotbdjpo dboopucf r vbuf e up b ubl f p w s pgu f cvtjof tt pgKSBL0Fvsu f s jux bt brtp tvcn ju f e u bucpui u f Pbsf ouCpn qboz boe KSBL bsf tf qbsuf dpn qbojft jodpsqpsbf e voef su f Cpn qbojft Aduboe ti pvre u f sf gsf cf usf buf e bt tf qbsuf boe ejt jodurhbnf oujyf t voef s bqqjrbcrf rtx 0

)f+ Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn ju f e)"Pbsf ouCpn qbozffps "PCASLff+i bt sf df jw f e pef sv t 36: A)e+pglodpn f Tby Adu3; 83 gsf sf /pqf ojoh pgt dsvujoz bt t t n f ougs AY 4238/39 boe AY 423: /3; x ju bqqspwbnpgbqqspqsbuf bv u psjuz0 Ti f n buf sjt qf oejoh x ju lodpn f Tby Avu psjuf t 0Bbtf e po qsjpsf yqf sjf odf n bobhf n f oujt sf bt pobczr dpogef ouu bu op rjbcjrijz x jmf w p w f po PCASL0Dvjuh u f dvssf ouz bs po bt t t n f oupggdut boe tubwt po u f bcpw f n buf s PCASL i bt bt t t t e u buqpttjrijz pgboz pv gpx jo tf w rfn f oujt sf n puf 0Addpsejohz u f tbn f i bt opucf f o dpotjef sf e bt dpoujohf ou rjbcjrijz0

)g+ Cbqjubndpn n jun f out boe pu f s dpn n jun f out Bbtf e po u f jogpsn bjpo bwjrbcrf x ju u f hspvq. u f sf jt op dbqjubndpn n jun f out boe pu f s dpn n jun f out bt po Mbsci 53. 42450

8. j+ Oo Odupcf s43. 4243. Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn ju f e)"Pbsf ouCpn qbozffps "PCASLff+x bt tf rhd f e bt u f i jhi f tucjeef s gsd bdr vjsoh u f n vwbngoe grijt pgKbswz Supdl Bspl joh Ljn ju f e)"KSBLff0Oo Odupcf s49. 4243. u f Pbsf ouCpn qboz i bt qbje ₹37.3221/Lbl i t)fydmejoh byf t+gpus u f bcpw f bdr vjtjupo0Bbtf e po u f bobzjt qf gsn f e cz u f n bobhf n f oupgu f Pbsf ouCpn qboz. jui bt dpodmef e u buu f bdr vjtjupo epf t opur vbrjz bt b "Bvtjof t t t t f qf s u f ef gojypo qspwef e jo loe AS 325 "Bvtjof tt Cpn cjobjpof0Cpotf r v f ouz u f tbe bdr vjtjupo jt bddpvouf e gsb t bo bt t f ubdr vjtjupo0At sf r vjse voef s loe/AS 5: . u f Pbsf ouCpn qboz i bt dpotjef sf e wbsjpv t gdupst tvdi bt jut bcjrijz up sf ubjo u f dvtupn f st boe hf of sbuf sf w ovf p w s b tv t ubjobjcrf qf sje. u f di ojdbntoe u f di oprhjdbrni boh f t f yqf d f e. u f joevtusz hspx u qsptqf dt boe u f rfw sbhf pgjut f yjtjoh qi ztjdbntoe ejhjubnjogbt usdvsf up tf sw u f tf dvtupn f st boe dpodmef e u buu f dptupgbdr vjsoh u f dvtupn f s grijt ti pvre cf bn psj\$ f e p w s b 32 z f bs qf sje po b tusjhi urjof cbtjt0i f usbotg s pgAUM i bt cf f o evrn dpn qrfuf po Npw f n cfs4: . 4243 Cpotf r v f ouz u f ghvst f pgu f dpn qbsbujw z f bs bsf opudpn qbsbcrf up u f f yf oupgsf w ovf sf df jw f e gpn tvdi bdr vjse e AUM boe jut dpotf r v f oujbnf yqf ot f t 0

jj+ Oo Odupcf s42. 4244 . Psvf ouCpsqpsbf Aewjtpsz Sf swjdf t Ljn ju f e)"Pbsf ouCpn qbozffps "PCASLff+bdr vjse e MvwbnfVoe Attf ut voef s Mbobhf n f ou)"AUMff+pgjFAST Fjobodjntoej b Pswbuf Ljn ju f e)jFAST+0Ti f Cpn qboz i bt qbje ₹448051/Lbl i t)fydmejoh byf t+bt dpotjef sbjpo gpus u f tbn f 0Ti f tbe AUM i bt cf f o usbotg s f e gpn jFAST ARN up u f Cpn qboz(t ARN jo u f tbn f n pou 0Bbtf e po u f bobzjt qf gsn f e cz u f n bobhf n f oupgu f Pbsf ouCpn qboz. u f tbe usbotbdjpo i bt cf f o bddpvouf e gsb t bo bt t f ubdr vjtjupo x f 0Odupcf s3. 42440 Bbtf e po u f bobzjt qf gsn f e cz u f n bobhf n f oupgu f Pbsf ouCpn qboz. jui bt dpodmef e u buu f bdr vjtjupo epf t opur vbrjz bt b "Bvtjof t t t t f qf s u f ef gojypo qspwef e jo loe AS 325 "Bvtjof tt Cpn cjobjpof0Cpotf r v f ouz u f tbe bdr vjtjupo jt bddpvouf e gsb t bo bt t f ubdr vjtjupo0At sf r vjse voef s loe/AS 5: . u f Pbsf ouCpn qboz i bt dpotjef sf e wbsjpv t gdupst tvdi bt jut bcjrijz up sf ubjo u f dvtupn f st boe hf of sbuf sf w ovf p w s b tv t ubjobjcrf qf sje. u f di ojdbntoe u f di oprhjdbrni boh f t f yqf d f e. u f joevtusz hspx u qsptqf dt boe u f rfw sbhf pgjut f yjtjoh qi ztjdbntoe ejhjubnjogbt usdvsf up tf sw u f tf dvtupn f st boe dpodmef e u buu f dptupgbdr vjsoh u f dvtupn f s grijt ti pvre cf bn psj\$ f e p w s b 32 z f bs qf sje po b tusjhi urjof cbtjt0

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gpsi f zfbsoef e 53 Mbsdi 4245

94 Pvkhuwvwxu&ljir up dvr q

-)b+ Ti f Gspvq epft opui bwf boz cf obn j qspqf sz. x i f sf boz qspdf fejoh i bt cff o joiybf e psqf oejoh bhhjotuu f Cpn qboz gpsi prajoh boz cf obn j qspqf sz0
 -)c+ Ti f Gspvq i bt opusbef e psjowf tuf e jo Cszqap dvssf odz ps Vjsuwbncvssf odz evsjoh u f gjobodjbnzf bs0
 -)d+ Ti f Gspvq i bt opubewbodf e psmpbof e psjowf tuf e gyoet up boz pu f sqf stpot)+psf oujz)jft+ jodmejoh gsf jho f oujft)louf sn fejbsjft+x ju u f voef stuboejoh u buu f louf sn fejbsz ti bmn
 -)j+ ejsf durzpsjoejsf durzrhoe psjowf tuju pu f sqf stpot psf oujft t jef oujfe jo boz n boof sx i butpf wf scz ps po cf i brpgg u f dpn qboz)vrjn buf cf of gdcjbsjft+ps
 -)jj+ qspwef boz hvbsouf f . tf dvsjz ps u f rjtf up ps po cf i brpggu f vrjn buf cf of gdcjbsjft0
 -)e+ Ti f Gspvq i bt opusdf jwf e boz gyoegpn boz qf stpot)+psf oujz)jft+ jodmejoh gsf jho f oujft)goyejoh qbsz+x ju u f voef stuboejoh)x i f u f sfsdpsef e jo x sjyoh ps pu f sx jtf +u buu f Cpn qboz ti bmn
 -)j+ ejsf durzpsjoejsf durzrhoe psjowf tuju pu f sqf stpot psf oujft t jef oujfe jo boz n boof sx i butpf wf scz ps po cf i brpgg u f gyoejoh qbsz0)vrjn buf cf of gdcjbsjft+ps
 -)jj+ qspwef boz hvbsouf f . tf dvsjz ps u f rjtf po cf i brpggu f vrjn buf cf of gdcjbsjft
 -)f+ Ti f Gspvq epft opui bwf boz tvdi usbotbdjpo x i jdi jt opusdpsef e jo u f cppl t pgbddpvout u bui bt cff o tvssf oef se psejtdrptf e bt jodpn f evsjoh u f zfbsoju u f ubybtfttn f out voef su f lodpn f TbyAdu3; 83)tvdi bt. tf bsd ps tvswf z ps boz pu f s f rhvbouqspwtjtpot pgu f lodpn f TbyAdu 3; 830
 -)g+ Ti f Gspvq ep opui bwf boz di bshft pstbujtdjpo x i jdi jt zfuup cf sf hjtuf se x ju ROC cf zpoe u f tubwpsz qf sje0
 -)h+ Ti f Gspvq epft opui bwf boz usbotbdjpot x ju dpn qbojft x i jdi bsf tusvdl p?0
 -)i+ Ti f Gspvq x bt opusf rvjsf e up girh rvbsf sz tubuf n f oulswsot pgdvssf oubtft ut x ju u f cbol t ps gjobodjbnjotujwujpot x gdtvdf e x psl joh dbqjubncpspx joht0
- 95 Aeejypobnsf hvrbusz jogpsn bjpo sf r vjsf e voef s)WB+yjw+pgDjwjtjpo III pgSdi f evrh III bn f oen f ou ejtdrptvsf pgsbjpt. jt opu bqqrjbc rh up u f Gspvq bt jujt jo Djt usjcvjpo pgMvwbnfvoe. Supdl c spl joh boe pu f s Fjobodjbnboe Npo Fjobodjbnf spevdu Djt usjcvjpo cvtjof tt boe opubo NBFC sf hjtuf se voef s Sf djpo 67/IA pgRf tf swf Bbol pglziejb Adu 3; 560
- 96 Psf wjvvt zfbshvst i bwf cff o sf hspvqf e 1sf drbtjgfe x i f sf w s of df ttbsz. jo psef sup n bl u f n dpn qbsbc rh0
- 97 Ti f Cpotprjebuf e Fjobodjbnsubuf n f oux f sf bv u psjfe gsjttvf jo bddpsebodf x ju bsf tpmjpo pgu f Bpbse pgDjfs dpst po Mbz 46. 42450

Frudq r q ehkd r i vkh Br dug r i Dluhf w u r i
RuxghqwCr us r udvh Agylvr u&Uhuylf hv Mp lvng

Udqrd&Udkd

Ci bjsn bo boe Mbobhjoh Djsf dups
 DIN <2245; : 32

Ckludj Lrvkdul

Ci jf gFjobodjbn0? jdf s

Prbdf <Ai n f ebcbe
 Dbuf <Mbz 46. 4245

Uklulvk Rdvho

Wi prh Tjn f Djsf dups boe CEO
 DIN <2245; 954

DkdydoGkhwd

Cpn qboz Sf dsf absz

Ckludj Udkd

Wi prh Tjn f Djsf dups
 DIN <236; 2532

Udvalp hqwr r qvdlqlqj vddhqvi hdx uhv r i vkh ilqdqf ldovvdlp hqwr i vxevlgldulhv 3dvr fldvñ fr p s dqlhv 3mlqw yhqvx uhv

RduvQA-”Uxevlgldulhv

)logpsn b jpo jo sf tqf dupgf bdi tvctjejsz up cf qsf tf ouf e x ju bn pvout jo ₹+

)Fjhvst jo rbl i t+

Ud Or 2	Rduvfx adw	Dhvdlor	Dhvdlor	Dhvdlor
30	Nbn f pgu f tvctjejsz	Psvf ouBspl joh Sf svjdf t Psjwbf Ljn juf e	Psvf di Fjobodjbm Sf svjdf t Psjwbf Ljn juf e	Gf oof yulotvsbodf Bspl f st Psjwbf Ljn juf e
40	Rf qpsjoh qf sjpe gps u f tvctjejsz d podf sof e. jg ej? f sf ougpn u f i prajoh d pn qboz(t sf qpsjoh qf sjpe	Np	Np	Np
50	Rf qpsjoh dvssf odz boe Eydi boh f sbf bt po u f rbtuebf pgu f sf rñw bouFjobodjbnzf bsjo u f dbtf pggf jho tvctjejsf t	Np	Np	Np
60	Si bsf dbqjubm	₹109.11	₹10	₹87
70	Rf tf swf t ’ tvsqmt	₹2606.50	₹78.28	₹7661.23
80	Tpubnbt t t	₹8,656.40	₹91.92	₹9412.57
90	Tpubntjbc jñjft	₹5940.79	₹3.64	₹1664.34
: 0	lowf tun f out	₹0.01	₹73.46	₹5,986.16
; 0	Tvsopw f s	₹2,261.59	₹21.52	₹7,317.96
320	Pspgucf gsf ubybjpo	₹729.77	₹7.01	₹4,982.15
330	Pspwt jpo gps ubybjpo ’ Df g f sf e Tby	₹3: 4068	₹30;	₹3.4: 20 3
340	Pspgub* f s ubybjpo	₹547.31	₹5.22	₹3,701.34
350	Pspqpt f e Djwef oe	Njm	Njm	Njm
360	& pgti bsf i prajoh	32202&	32202&	32202&

Npuf t<Ti f gmpx joh jogpsn b jpo ti bmf g ysojti f e buu f f oe pgu f tubf n f ou-

30 Nbn ft pgtvctjejsf t x i jdi bsf zf uup d pn n f od f pqf sbjpot / **Olo**

40 Nbn ft pgtvctjejsf t x i jdi i bwf cf fo rñ vjebuf e pstpræ evsjoh u f zf bs—**Olo**

Fr udqg r q ehkdá r i vkh Br dug r i Dlh f w u r i RuxghqwCr us r udvñ Agylvr u&Uhuylf hv Mp lvhg

Udqrd&UkdK	Uklulvk Rdvno	Ckludj UkdK	Ckludj Lr vkdu	DkdydoGkhwd
Ci bjsn bo boe Mbobhloh Djsf dups DIN <2245; : 32	Wi prñ Tjn f Djsf dups boe CEO DIN <2245; 954	Wi prñ Tjn f Djsf dups DIN <236: 2532	Ci jf gFjobodjbn0? jdf s Cpn qboz Sf dsf ubsz	
Prbdf <Ai n f ebcbe Dbuf <Mbz 46.4245				

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T... a... Tsi... r... e... o... 3

Thj lwhng P@fh”

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5 Df wboh Pbsl Spdjf uz.
Pbolsqprfh Csptt Rpbe.
An cbx bej. Ai n febcbe 5: 2237

Cr us r udvh P@fh”

5* Frpps. HUB Tpx o Sprbsjt.
Tf njnGbrm Jvodjpo.
N00Mbsh. Aoei f sj Ebtu
Mvn cbj 62228;

y y y 4psvdenucosposae4om

