

December 13, 2019

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Department of Corporate Services -Listing

BSE Limited

Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Trading Symbol: ORIENTELEC

Scrip Code: 541301

Sub.: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company granted following Stock Options to the eligible employee of the Company under Orient Electric Employee Stock Option Scheme- 2019:

No. of Stock Options granted	1,66,302 stock options
Whether the Scheme is in compliance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014	Yes
Vesting Period	4 years in two tranches: a. 40% (Forty percent) shall vest after 3 years in the year 2022; and b. 60% (Sixty percent) shall vest after 4 years in the year 2023.



Exercise Price	Rs. 184.10 per stock option, convertible, upon exercise, into equal number of equity shares of the Company of Rs. 1 each.
Exercise Period	Within 4 years from the respective vesting date.

You are requested take the above information on your record.

Thanking you,

Yours Sincerely,

For Orient Electric Limited

Hitesh Kumar Jain

Company Secretary

