

Date: 19/12/2022

From:

1. Anil Nagpal

Address: House No. 8, Sector 7,
Panchkula-134109, Haryana

2. Harish Kumar Agarwal

Address: House No. 62, Sector 7,
Panchkula-134109, Haryana

To,

The Manager - CRD,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001, Maharashtra
Scrip Code: 500246

Sub: Prior intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares.

Ref: Target Company - Envair Electrodyne Limited

Dear Sir/Ma'am,

We, promoters of Envair Electrodyne Limited, hereby submit prior intimation via disclosure as required under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SAST Regulations') read with Regulation 10(1)(a) of SAST Regulations for acquisition of 8,23,790 (Eight Lakhs Twenty-Three Thousand Seven Hundred and Ninety) equity shares of the Company by way of inter-se transfer amongst promoters.

The details of the same are as under:

| Date of Proposed Acquisition | Name of the Transferor | Name of the Transferee/ Acquirer | No. of shares proposed to be transferred |
|-------------------------------------|-------------------------------|---|---|
| On or after December 26, 2022 | Gian Parkash Aggarwal | Anil Nagpal | 4,11,745 Equity Shares |
| On or after December 26, 2022 | Gian Parkash Aggarwal | Harish Kumar Agarwal | 4,12,045 Equity Shares |

This being an inter-se transfer of shares amongst promoters, falls within the exemption under Regulation 10(1)(a)(ii) of SAST Regulations (qualifying persons being promoters in the shareholding pattern filed by the Target Company for not less than three years prior to the proposed acquisition).

The Aggregate holding of promoters before and after the above inter-se transfers remains the same.

Details are furnished herewith in the prescribed format. You are requested to take the same on records and acknowledge the receipt of the same.

**Thanking You,
Yours Sincerely**

**Anil
Nagpal**

**Anil Nagpal
(Acquired & Promoter of
Envair Electrodyne Limited)**

Digitally signed by Anil Nagpal
DN: cn=Anil Nagpal,
2.5.4.20=anilnagpal@172.29.14.129, o=Envair Electrodyne Limited,
serial=1524659772130874ad51a,
postalCode=14100, email=anilnagpal@envair.com,
c=IN, postalCode=14100, email=anilnagpal@envair.com,
serial=1524659772130874ad51a,
cn=Anil Nagpal, serial=5511,
postalCode=401026, o=Envair Electrodyne Limited,
Date: 2022.12.19 12:29:14 +05'30'

**HARISH
KUMAR
AGARWAL**

Digitally signed by
HARISH KUMAR
AGARWAL
Date: 2022.12.19
12:45:50 +05'30'

**Harish Kumar Agarwal
(Acquired & Promoter of
Envair Electrodyne Limited)**

Encl: as above

**CC: The Board of Directors
Envair Electrodyne Limited
Reg Off: 117 General Block,
M I D C Bhosari, Pune - 411026,
Maharashtra**

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|---|
| 1. | Name of the Target Company (TC) | Envair Electrodyne Ltd |
| 2. | Name of the acquirer(s) | a. Mr. Anil Nagpal b. Mr. Harish Kumar Agarwal |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Yes, the acquirers are promoters of the TC prior to the transaction. |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Mr. Gian Parkash Aggarwal |
| | b. Proposed date of acquisition | On or after December 26, 2022 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | a. Mr. Anil Nagpal No. of Shares: 4,11,745 b. Mr. Harish Kumar Agarwal No. of Shares: 4,12,045 |
| | d. Total shares to be acquired as % of share capital of TC | a. Mr. Anil Nagpal % of Share Capital: 8.87% b. Mr. Harish Kumar Agarwal % of Share Capital: 8.88% |
| | e. Price at which shares are proposed to be acquired | Rs. 30/- per share |
| | f. Rationale, if any, for the proposed transfer | N.A. |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | N.A. |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Rs. 30/- per share |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | Annexure A |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | Annexure A |

| | | | | | |
|-----|---|---------------------------------|------------------------------------|---------------------------------|------------------------------------|
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | Annexure A | | | |
| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
| | | No. of shares/ voting rights | % w.r.t. total share capital of TC | No. of shares/ voting rights | % w.r.t. total share capital of TC |
| a. | Acquirer(s) and PACs (other than sellers) | | | | |
| | Anil Nagpal Harish Kumar Agarwal | 8,23,000 8,22,700 | 17.74 17.73 | 12,34,745 12,34,745 | 26.61 26.61 |
| | TOTAL | 16,45,700 | 35.47 | 24,69,490 | 53.22 |
| b. | Seller (s) | | | | |
| | Gian Parkash Aggarwal | 8,23,790 | 17.75 | 0 | 0 |

Anil Nagpal
Anil Nagpal
(Acquirer and Promoter)

Digitally signed by Anil Nagpal
DN: cn=, o=Harishyama,
2.5.4.20=88bc63068172a7364c1e924ac2394c1
99ba6c11226597721308758a41a,
postalCode=141109, street=HOUSE NO.8,SECTOR
7,Panchkula,Panchkula Sector
8,Panchkula,Panchkula
serialNumber=9ffba1db1985e713292db000baf
1e138480ff788451c04a4937813079e,
o=Personall, cn=Anil Nagpal, title=5111,
pseudoym=+820267439735425017b6fcb3a784a
1b,
Date: 2022.12.19 12:29:56 +05'30'

HARISH KUMAR AGARWAL
Harish Kumar Agarwal
(Acquirer and Promoter)

Digitally signed by
HARISH KUMAR
AGARWAL
Date: 2022.12.19
12:47:22 +05'30'

Date: 19/12/2022

Place: Chandigarh

DECLARATION BY ACQUIRERS

This is with respect to the following proposed acquisition of shares by way of inter-se transfer amongst the Promoters of the Target Company (TC) viz. **Envair Electrodyne Limited:**

Inter-se transfer of shares from Mr. Gian Parkash Aggarwal, Promoter of the TC to Mr. Anil Nagpal and Mr. Harish Kumar Agarwal, being promoters in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition. In this regard, the undersigned being the proposed acquirer to the proposed inter-se transfer, hereby declare that:

- a) that the acquisition price would not be higher by more than 25% of the price computed in terms of clause (e) of sub-regulation (2) of Regulation 8 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011;
- b) the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997);
- c) all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

**Thanking You,
Yours Sincerely**

**Anil
Nagpal**

Digitally signed by Anil Nagpal
DN: c=IN, o=Harvest,
2.5.4.20=efb1800817247564c14924ac2394ac1998ad1
1521616077213875dad1a.pptxCode=184109,
email=HRO@E-NOI-ASSETCORP.FinTechIndia.Pvt.Ltd.Sector
8,Paradeep,Para-8&O,
serialNumber=0fba1401985a1332920b00b0f14f164
252779161ad0a02319199796, cn=Anil
Nagpal, o=Envair,
postalCode=602005, st=Karnataka, cn=Anil
Nagpal, Date: 2022.12.19 12:20:23 +05'30'

**Anil Nagpal
(Acquired & Promoter of
Envair Electrodyne Limited)**

**HARISH
KUMAR
AGARWAL**

Digitally signed by
HARISH KUMAR
AGARWAL
Date: 2022.12.19
12:48:27 +05'30'

**Harish Kumar Agarwal
(Acquired & Promoter of
Envair Electrodyne Limited)**