

April 29, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN**Scrip Code: 539404**

Sub: Statement of Deviation or Variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2023

Dear Sir/Madam,

This is to inform you that the Company had received an amount of INR 12,18,75,000/- (Indian Rupees Twelve Crore Eighteen Lakhs and Seventy Five Thousand only) from Trishashna Holdings & Investment Private Limited (entity belonging to Promoter & Promoter group) towards the conversion of 20,00,000 Fully Convertible Warrants into equivalent number of equity shares of face value of INR 10/- (Indian Rupees Ten) each, during the quarter ended March 31, 2023.

Further, the Company has utilized the proceeds for the objects as stated in the Notice convening the shareholders meeting and there is no deviation or variation in the use of proceeds raised from Trishashna Holdings & Investment Private Limited.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Rakesh Sachdeva)
Chief Financial Officer