



7th June, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 542066

Scrip Code: ATGL

Dear Sir,

Sub: Intimation of Analysts / Institutional Investors Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detail of interaction with Analysts/ Institutional Investors with the Company scheduled to be held as under:-

Date of Meeting	Type of Interaction
8 th June, 2023	In-person interaction with Investors' organized by Alliance Bernstein at Ahmedabad.

Note: The above date is subject to changes due to exigencies on the part of investors/company.

The presentation for the conferences is enclosed herewith and also being uploaded on website of the Company www.adanigas.com.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For **Adani Total Gas Limited**

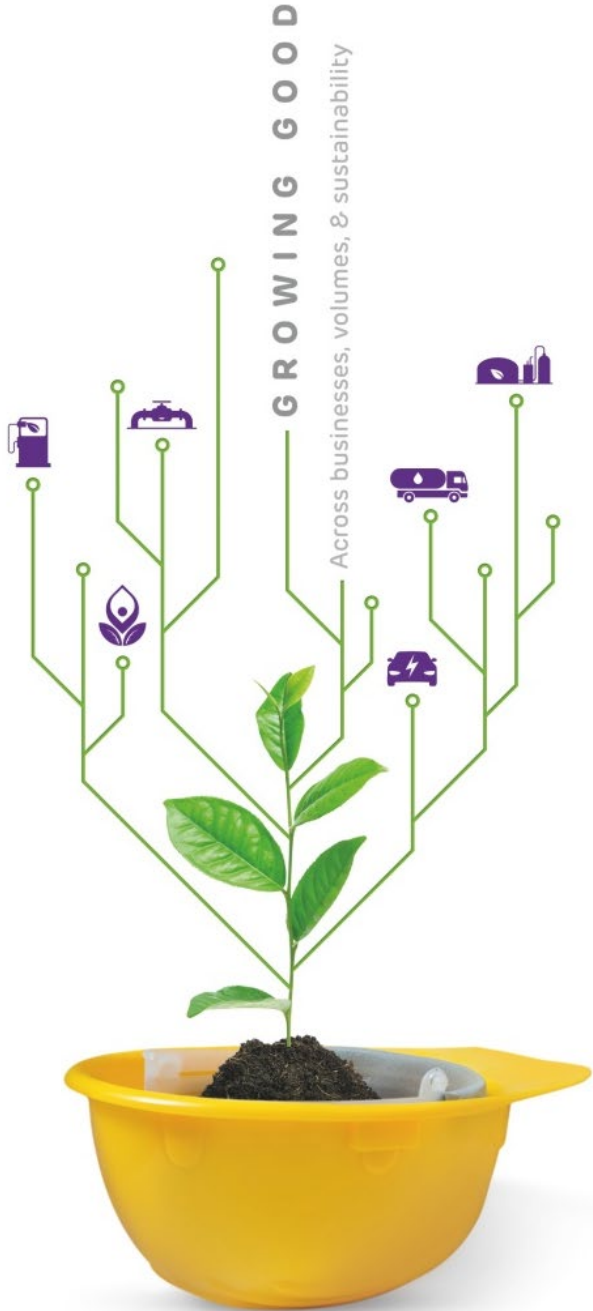
Gunjan Taunk
Company Secretary

Adani Total Gas Limited
(Formerly known as Adani Gas Ltd)
Heritage Building, 8th floor,
Ashram Road, Usmanpura,
Ahmedabad-380014, Gujarat, India
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Adani Total Gas Limited

June 2023



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Safety First at ATGL

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Ensures Zero Fatality through robust safety measures & programs

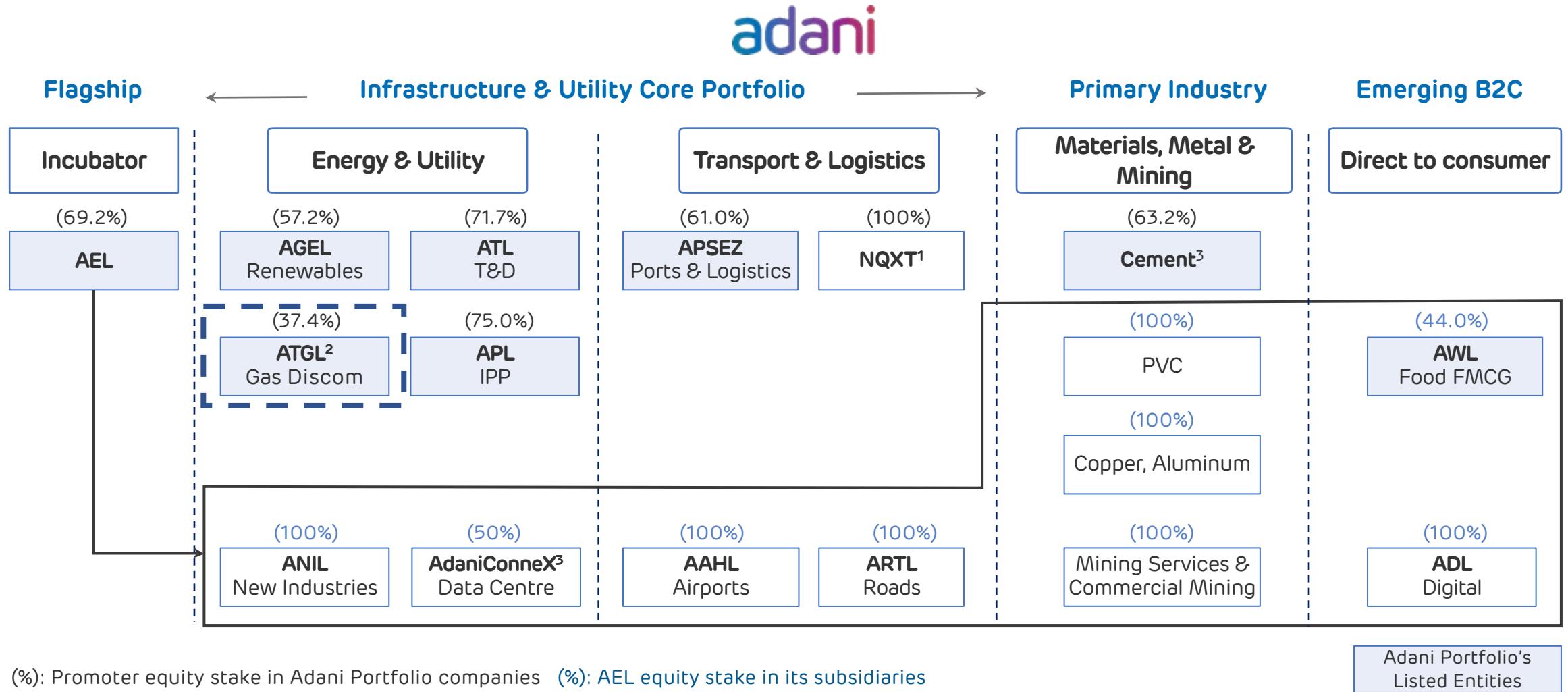


Safety is a Pre-Condition to Work for ATGL

01 a

About Adani Group

Adani: A World Class Infrastructure & Utility Portfolio



(%): Promoter equity stake in Adani Portfolio companies (%) : AEL equity stake in its subsidiaries

Adani Portfolio's
Listed Entities

A multi-decade story of high growth centered around infrastructure & utility core

[1. NQXT: North Queensland Export Terminal | 2. ATGL: Adani Total Gas Ltd, JV with Total Energies | 3. Data center, JV with EdgeConnex, AEL: Adani Enterprises Limited; APSEZ: Adani Ports and Special Economic Zone Limited; ATL: Adani Transmission Limited; T&D: Transmission & Distribution; APL: Adani Power Limited; AGEL: Adani Green Energy Limited; AAHL: Adani Airport Holdings Limited; ARTL: Adani Roads Transport Limited; ANIL: Adani New Industries Limited; AWL: Adani Wilmar Limited; ADL: Adani Digital Limited; IPP: Independent Power Producer

4. Cement business includes 63.15% stake in Ambuja Cement which in turn owns 50.05% in ACC Limited. Adani directly owns 6.64% stake in ACC Limited

Adani Portfolio: Decades long track record of industry best growth with national footprint

Secular growth with world leading efficiency

adani
Ports and Logistics

Growth 3x

EBITDA 70% ^{1,2}

adani
Renewables

Growth 5x

EBITDA 92% ^{1,4}

adani
Transmission

Growth 3x

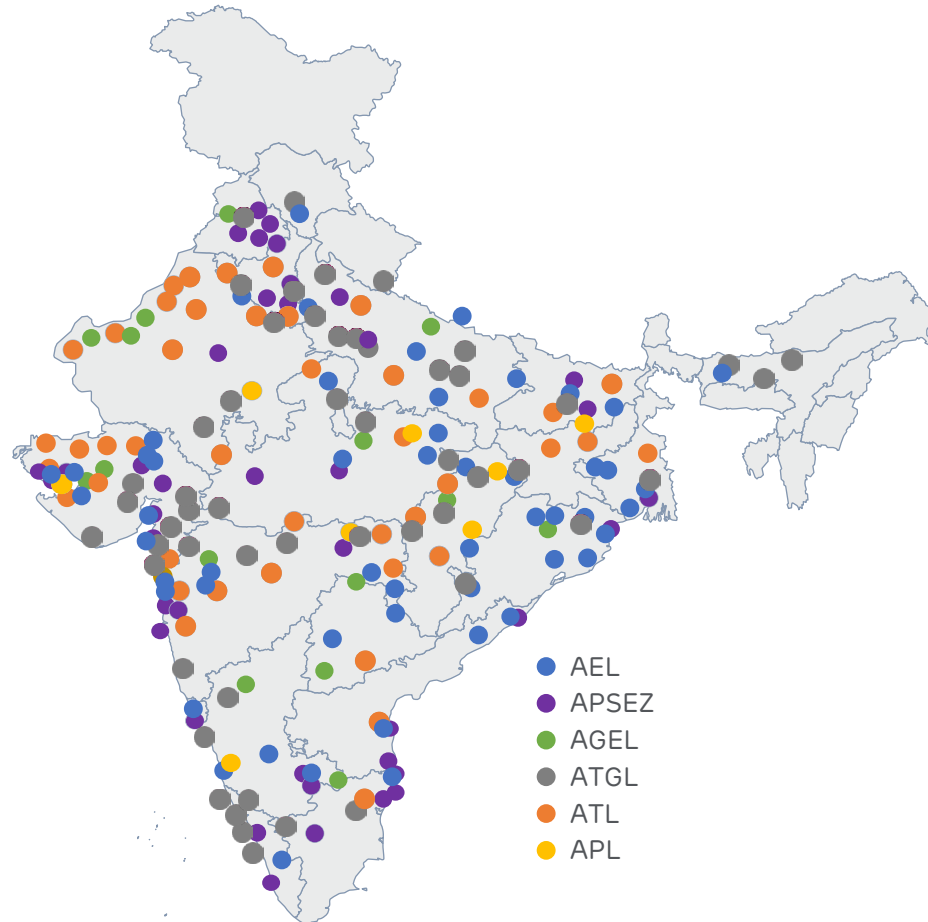
EBITDA 92% ^{1,3,5}

adani
Gas

Growth 1.4x

EBITDA 25%

National footprint with deep coverage



- AEL
- APSEZ
- AGEL
- ATGL
- ATL
- APL

adani

Core Portfolio

Utility	92%
Transport	85%
Consumers Served	~400 mn

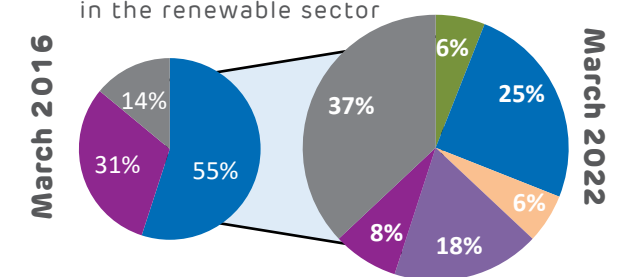
Note: 1. Data for FY22; 2. Margin for ports business only, Excludes forex gains/losses; 3. EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4. EBITDA Margin represents EBITDA earned from power supply; 5. Operating EBITDA margin of transmission business only, does not include distribution business. 6. Contracted & awarded capacity 7. CGD: City Gas distribution 8. GAs - Geographical Areas - Including JV | Industry data is from market intelligence 9. This includes 17GW of renewable capacity where PPA has been signed and the capacity is under various stages of implementation and 29GW of capacity where PPA is yet to be signed'

Adani Portfolio: Repeatable, robust & proven transformative model of investment



	Origination	Site Development	Construction	Operation	Capital Mgmt
Activity	<ul style="list-style-type: none"> Analysis & market intelligence Viability analysis Strategic value 	<ul style="list-style-type: none"> Site acquisition Concessions & regulatory agreements Investment case development 	<ul style="list-style-type: none"> Engineering & design Sourcing & quality levels Equity & debt funding at project 	<ul style="list-style-type: none"> Life cycle O&M planning Asset Management plan 	<ul style="list-style-type: none"> Redesigning capital structure of assets Operational phase funding consistent with asset life

Performance	<p>India's Largest Commercial Port (at Mundra)</p> <p>▼</p> <p>Highest Margin among Peers</p>	<p>Longest Private HVDC Line in Asia (Mundra - Mohindergarh)</p> <p>▼</p> <p>Highest line availability</p>	<p>648 MW Ultra Mega Solar Power Plant (at Kamuthi, TamilNadu)</p> <p>▼</p> <p>Constructed and Commissioned in nine months</p>	<p>Energy Network Operation Center (ENOC)</p> <p>▼</p> <p>Centralized continuous monitoring of plants across India on a single cloud based platform</p>	<ul style="list-style-type: none"> First ever GMTN of USD 2 bn by an energy utility player in India - an SLB in line with COP26 goals - at AEML AGEL's tied up "Diversified Growth Capital" with revolving facility of USD 1.35 bn - will fully fund its entire project pipeline Issuance of 20- & 10-years dual tranche bond of USD 750 mn - APSEZ the only infrastructure company to do so Green bond issuance of USD 750 mn establishes AGEL as India's leading credit in the renewable sector
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O&M: Operations & Maintenance, HVDC: High voltage, direct current, PSU: Public Sector Undertaking (Public Banks in India), GMTN: Global Medium-Term Notes SLB: Sustainability Linked Bonds, AEML: Adani Electricity Mumbai Ltd. IG: Investment Grade, LC: Letter of Credit, DII: Domestic Institutional Investors, COP26: 2021 United Nations Climate Change Conference; AGEL: Adani Green Energy Ltd.

● PSU ● Pvt. Banks ● Bonds ● DII ● Global Int. Banks ● PSU – Capex LC

01b

About Total Group

- TotalEnergies is a **broad energy company** committed to providing energy that is ever more **affordable, clean, reliable and accessible** to as many people as possible.
- **More energy, fewer emissions:** that is the dual challenge we must meet with our customers, stakeholders and society as a whole to contribute to our planet's sustainable development and effectively address the issue of climate change.
- TotalEnergies promote renewable, decarbonized energies, produce and market fuels, natural gas and electricity.
- TotalEnergies are investing massively in solar and wind power in order to become one of the **top five producers of renewable energy by 2030**.



OIL



NATURAL
GAS



ELECTRICITY



HYDROGEN



BIOMASS



WIND



SOLAR

To preserve the planet in the face of the climate challenge, TotalEnergies are moving together towards new energies.

This energy journey is ours.



Our integrated business model

We are present across the entire value chain, from production to distribution

Our employees

100,000+ people representing 160 nationalities and 740+ professions
A diversity which is decisive for our competitiveness and attractiveness

Our global footprint

We are active in more than 130 countries

Key Figures



02

About Adani Total Gas Limited

ATGL : Overview



74.8%
Promoter Holding



Presence across
52* GAs



Cutting across
124
Districts



Touching
14 %
Population

Business Structure

adani



37.4%

Adani Total Gas

37.4%

100%

100%

100%

50%

50%

ATEBL
(Bio Business)

ATEEL
(E- Mobility Business)

CGD Business
(33 Licences)

IOAGPL
(19 CGD Licences)

SMTPL Gas Meter Manufacturing

Total authorisation for 52 GAs**

Business Model

Regulation: Well defined and predictable regulatory environment – PNGRB (Regulator)

Customer Segment: Piped gas supply (PNG) to residences, commercial, industrial units and CNG to automobiles

Exclusivity: 25yrs infrastructure & 8yrs marketing exclusivity to ensure infra. establishment, return to licensee

Gas Supply: Preferential domestic gas supply (CNG, Res. PNG) and tie up for Imported gas (Industrial & Commercial)

Technology: Centralized Operations, monitoring and Technology support to deliver safe and efficient operations

Diversification: Diversified customer profile & balanced geographic spread

Long term exclusivity coupled with stable regulatory environment resulting in sustainable business model

*Incl. IOAGPL

** ATGL - 15 GA won under 9th and 10th round of CGD Bidding and 14 GAs won under 11th Round of CGD Bidding

** IOAGPL - 10 GA won under 9th and 10th round of CGD Bidding

GA : Geographical Area

ATEEL - Adani TotalEnergies E-mobility Ltd , ATEBL - Adani TotalEnergies Biomass Ltd, SMTPL – Smart Meter Technologies Pvt Ltd, IOAGPL – Indian Oil Adani Gas Pvt Ltd

Consumer Segments – Core , Sticky & Sustainable

ATGL's Offerings

- ✓ 24X7 continuous supply
- ✓ Quick Service
- ✓ Response to Customers

- ✓ Regular Safety Checks
- ✓ Safe, clean and green supply chain

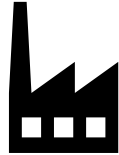


Domestic

Gradual Penetration like electricity, but once done, remains forever

Key Features

- Natural Gas is safer than LPG
- No storage requirements
- Space saving in kitchen
- No need for regulators' change
- Safe and clean operations



MSME

Penetration is fast but the pricing of gas and its adaptability are main challenges

Key Features

- No storage requirements
- Zero carbon supply chain
- Push for gas based economy by government (compelled)
- Good companies with ESG in focus (willing to adapt)



Commercial

Penetration is gradual along with Domestic connection

Key Features

- No requirement of LPG Bank
- Hence, no reticulation of pipelines (hazardous)
- Use first and pay later (billing cycles)
- Storage space is saved
- Continuous supply of fuel



CNG

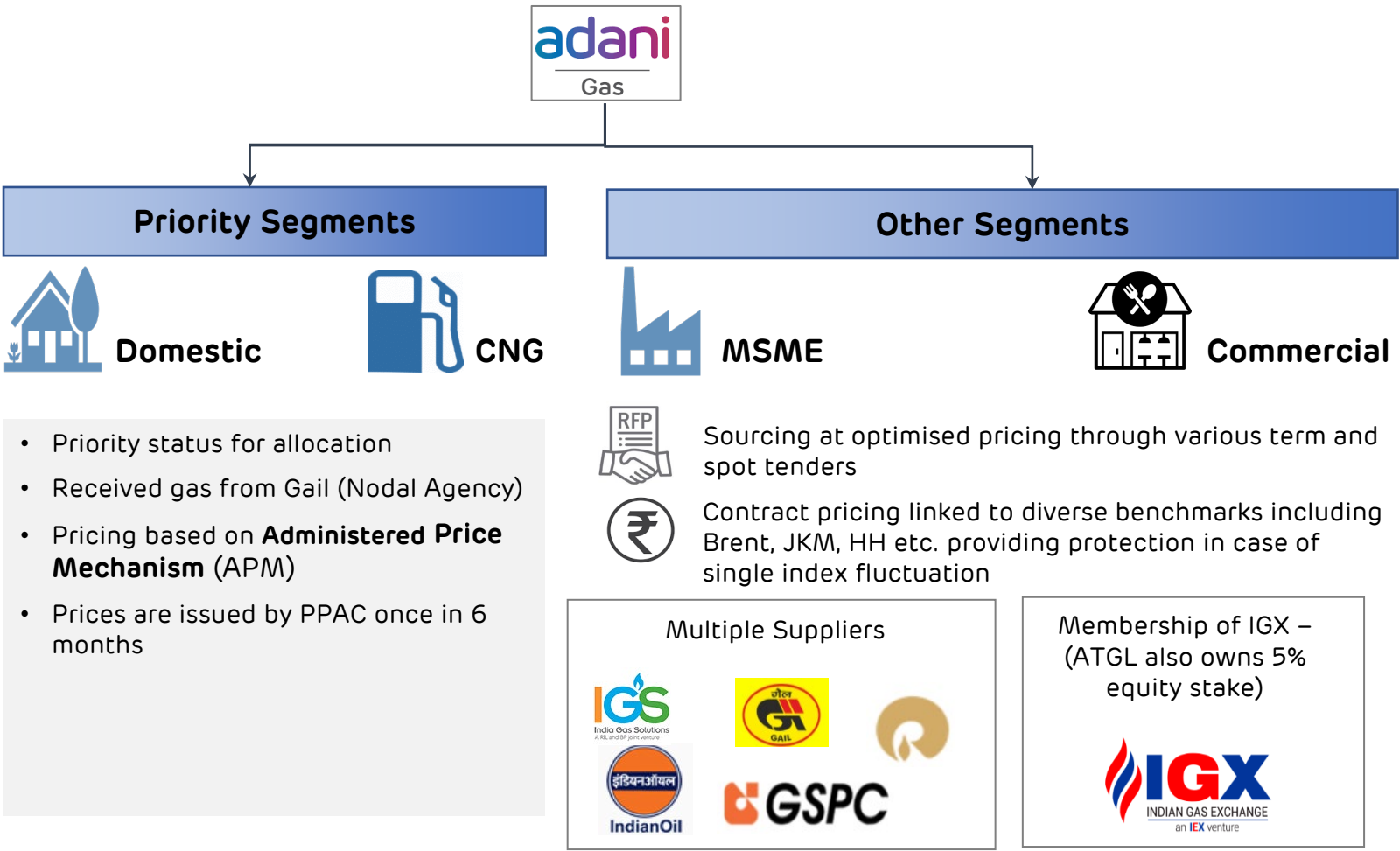
Large savings against Petrol & Diesel

Key Features

- Economical
- Wider availability
- Bouquet of CNG variants

Once converted to Natural Gas ,the consumer becomes Steady and Sustainable over a long period of time.

ATGL – Gas Sourcing and Pricing Mechanism



Other Key Updates

- Priority accorded to CNG (T) and PNG (D) customers under HPHT gas auction to reduce APM shortfall
- W.e.f., 8th April 2023, Government of India notified APM ceiling price of 6.5 \$/MMBTU and floor price of 4 \$/MMBTU for next two years,
- Post 2 yrs nominal increase of 0.25 \$/MMBTU will be applied on floor and ceiling price.
- This step will enable stability in prices and will have impetus in growth of CNG and Domestic segments

To promote adoption of city-gas networks, Gas allocation / supply to the CGD system placed under the no cut category, consequently giving CGD highest priority than other sectors

• **PPAC:** Petroleum Planning & Analysis Cell; **CGD:** City Gas Distribution; **LPG:** Liquefied Petroleum Gas; **CNG:** Compressed Natural Gas; **PNG:** Piped Natural Gas; **MMBTU:** Metric Million British Thermal Unit; **IGX:** Indian Gas Exchange Ltd; **MSME:** Micro, Small & Medium Enterprises; **RFP:** Request for Proposal; **JKM:** Japan Korea Marker; **HH:** Henry Hub;

ATGL DNA – Digitization and Innovation

THE SOUL

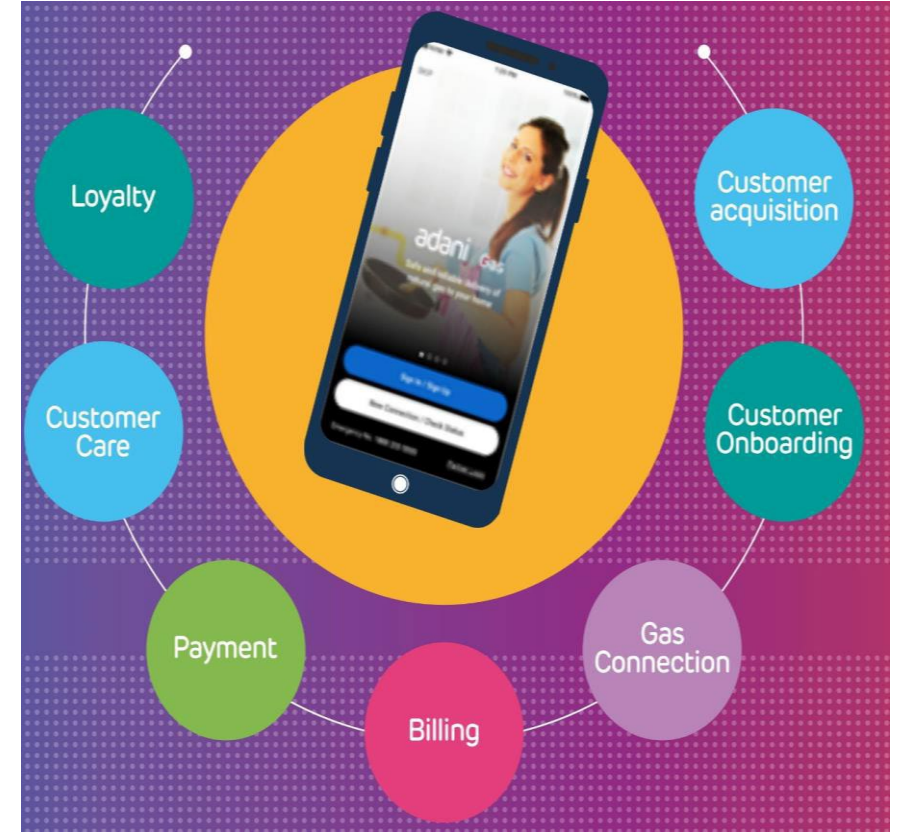


Digital Platform for all ATGL Business Operations

Key Operations

- SCADA
- Surveillance
- Electric Vehicles
- VTS
- Customer Delight
- Gas Balancing
- Smart Meter
- IoT
- Solar
- GIS

My AdaniGas App



App to enhance Consumer's Experience

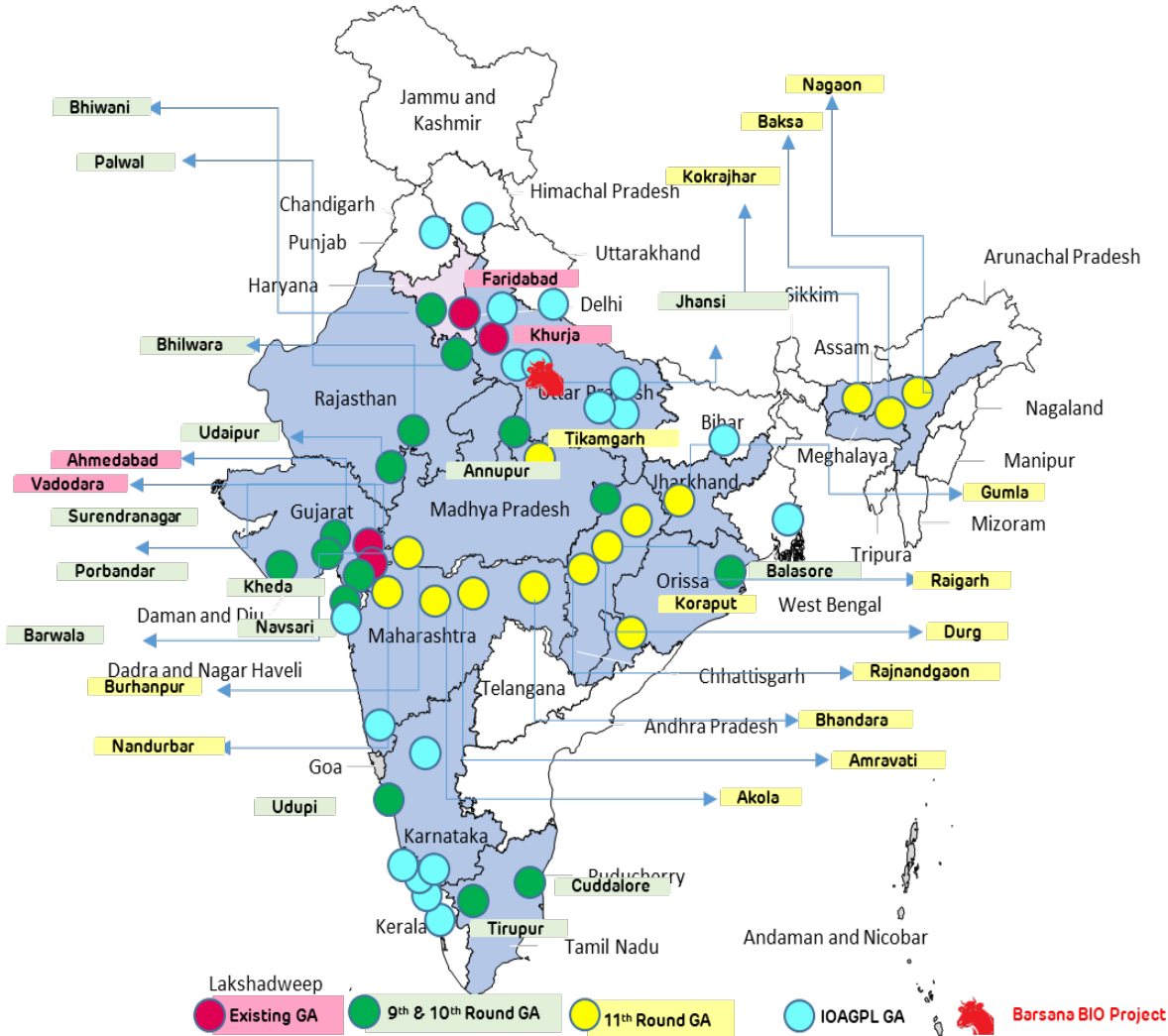
Fuelling Growth Digitally

VTS – Vehicle Tracking System
GIS – Geographic Information System

IoT – Internet of Things

ATGL: Presence across 52 GAs - Largest CGD player to leverage growth opportunity

33 GAs awarded to ATGL (standalone) and 19 GAs awarded to IOAGPL*



ATGL Snapshot¹



17	States
2	Union territories
124	Districts
38	Commissioned GAs

As on 31 March 23²

460
No. of CNG Stations



10,883
Pipeline Network (inch-km)



7.04 lakh
No of Domestic Connections



- GA – Geographical Area
- 1. Snapshot includes ATGL (standalone) and IOAGPL JV
- 2. Numbers includes only ATGL

*Map is only for representation purpose, actual GA names may differ

Adani TotalEnergies E-Mobility Limited (ATEEL)

Network Portfolio

104 Charge Points

26 Sites

Glimpse of EV Charging Points



Jaipur Airport, Rajasthan



Gift City Gandhinagar, Gujarat



Lucknow Airport, Uttar Pradesh

Strategy and Focus Areas

- By virtue of owning the retail space and customers for CNG stations, it is a strategic fit to venture into Electric mobility charging business
- Plan to set up over 3000 charging points with a Mix of B2B and B2C Segment catering to all segments of EV Charging Options.
- Customer Centric Digital Platform

B2C Strategic Partnerships

- PMPML - 7 sites in Pune
- Approval received for 6 sites
- Opportunity size- 47 Charge Points + Non-Charging Amenities

- CESL- 7 cities
- LOA Received
- Site identification under discussion with EESL Gujarat team for Ahmedabad & Surat
- Opportunity size- 550+ Charge Points

CESL: Convergence Energy Services Limited
PMPML: Pune Mahanagar Parivahan Mahamandal Limited

Adani TotalEnergies Biomass Limited (ATEBL)

- ATEBL will be focusing on tapping the huge potential on Compressed Bio-gas and generation of organic Fertilizer across various location in India
- ATEBL to focus on MSW and Non-MSW segment and develop Plants with best of suitable technologies , Target to set up Zero Liquid Discharge / Nominal Discharge Plants accompanied with being Carbon Neutral from inception stage
- Constructing India's one of the largest Biomass project at Barsana, Uttar Pradesh

Biomass plant at Barsana, Near Mathura

Plant Capacity	350 Tonnes Per Day of Feed Processing
Output Capacity	~15,000 Kg per Day (Compressed Biogas)
Primary Biomass	Cattle dung, Agri-waste
Expected COD	Jan 2024
Location	Barsana, Mathura

First CBG CNG Station commissioned in Varanasi increasing footprint beyond GAs



Project Site at Barsana

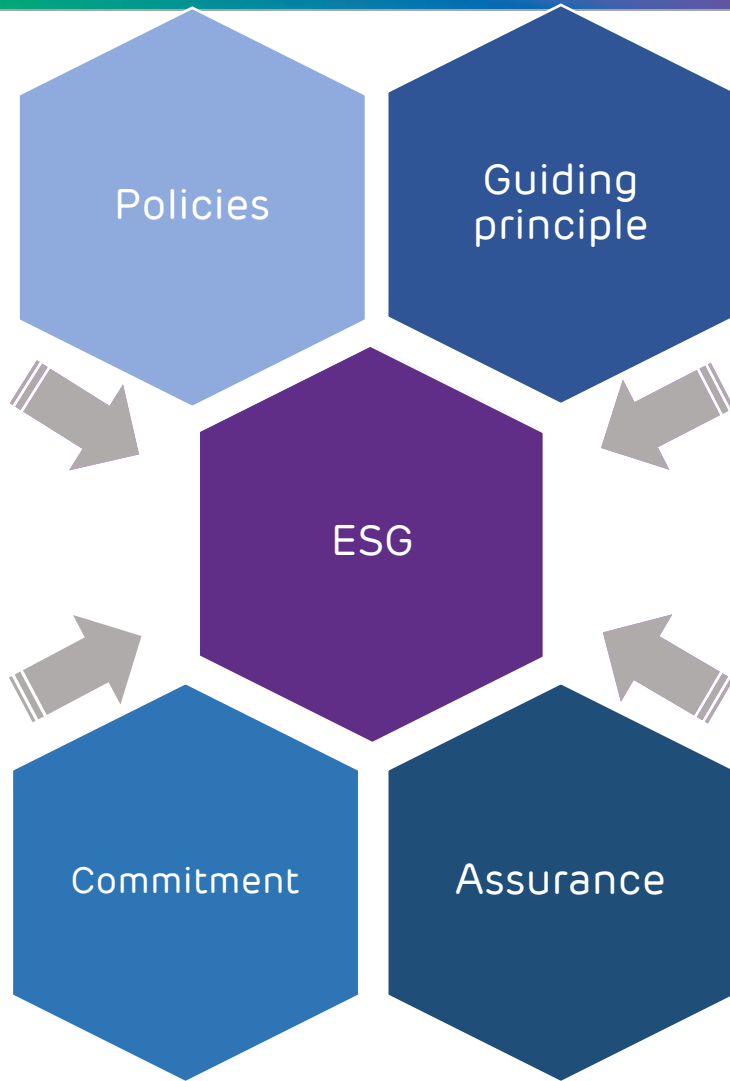


MSW- Municipal Solid Waste

03

ESG Framework & Sustainability

ATGL -Embarking towards Robust ESG Framework



Guiding principles

- United Nations Global Compact
- TCFD

- Sustainable Development Goals
- SBTi

- GRI Standards
- CDP disclosure

Policy Driven Governance

- E**
 - Environment Policy
 - Environment Management System
- S**
 - Guidelines on Human Rights
 - Corporate Social Responsibility Policy
 - Occupational Health and Safety Policy
- G**
 - Code of Conduct Policy
 - Board Diversity Policy
 - Related Party Transaction
 - Whistle Blower Policy

Focus Areas (UNSDG)

- GHG emission reduction
- Occupational Health & Safety
- Resource Conservation
- Local Procurement
- Stakeholder management
- Learning & Development
- Land use & Biodiversity

Our Commitment

- Solarizing of all our assets (Offices/CGS/CNG Station)
- Water conservation- Rain-water harvesting
- Replace Diesel run Cascade LCV/HCV to CNG
- Develop a Low Carbon Society – Forestation and educate the community
- Paper less billing - Help the environment by saving trees - Implemented

Environmental Initiative - Greenmosphere : Low Carbon Society

"Greenmosphere" – ATGL Low Carbon Society Initiative

Launch of Greenmosphere on 24th Dec ,2021
"Greenmosphere" aims to create a low carbon society through community collaboration

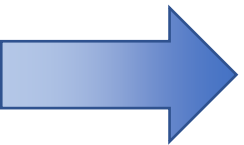


Greenmosphere
Low Carbon Society
an initiative by Adani Total Gas Limited

Greenmosphere will work on three work streams:

 <p>Forest</p>	 <p>Green Millennials</p>	 <p>Energy Audit</p>
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Biodiversity Park



**Location:
Ahmedabad**



10+ Hectares



**Miyawaki forest
+Biodiversity**



2.15 Lac trees
CO₂ Eqv. = 3000+ (MT/Annum)
O₂ Eqv. = 1536 (MT/Annum)



SDG Mapping for all the activities

Water Resource Management and Stewardship

Aspire to become water Neutral by 2030
Rainwater Harvesting , Water Audits



Decarbonisation of Fleets



100% running on CNG

Solarisation

Target at 1.2MW
Rooftop Solar Plants



Greenmosphere (Low Carbon Society Initiative)



2 Lakhs+ Trees & 120 school sessions/ year
Mass Planation , Green Millennials

Methane Leak Detection and Repair

Y-O-Y reduction by 10%
LPT,LUAG,Walk survey



Green Energy Business (Biogas, EV)



- 1st Phase of Bio plant to be operationalized by Jan 2024
- 3000+ Charging Points

Energy Audits

100% Implementation of proposals
Electrical Energy Conservation



Stakeholder Engagement (Contractor)



Contractor Assessment , ESG Screening
Samarthan 3.0

ATGL : Strong Governance Structure

100% Independent Committees		Other Committees	
Committees	Members	Committees	Members
Audit Committee	1 + 3	Corporate Social Responsibility Committee	1 + 4
Nomination and Remuneration Committee	1 + 2	Risk Management Committee	1 + 6
Stakeholders' Relationship Committee	1 + 2	Mergers & Acquisitions Committee*	1 + 3
Corporate Responsibility Committee	1 + 2	Legal, Regulatory & Tax Committee*	1 + 2
Public Consumer Committee	1 + 2	Reputation Risk Committee*	1 + 3
Information Technology & Data Security Committee	1 + 2	Commodity Price Risk Committee*	1 + 2

- ✓ ATGL has 10 Directors on Board with 3 women directors
- ✓ 5 Independent directors, 2 nominee directors from Adani Group & Total Energies and 1 Executive Director (CEO)
- ✓ 11 Out of 12 Committees is being chaired by Independent director
- ✓ 6 Out of 12 Committees has 100% Independent Directors

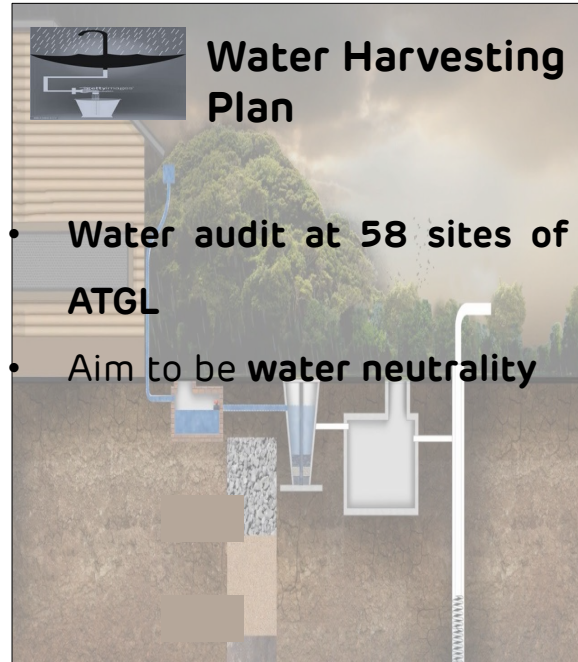
*Sub-Committee of Risk Management Committee

Sustainability Highlights



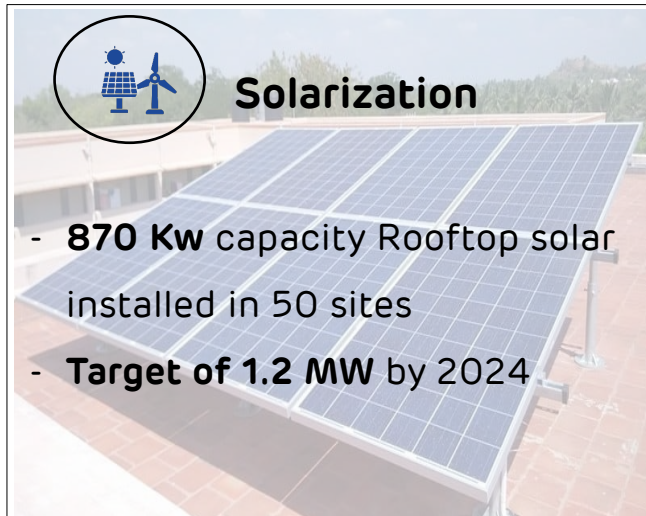
Greenmosphere Update

- 4250+ Students Trained in 30+ Schools
- 2.15+ Lakhs Sapling Planted across various location including in Biodiversity Park in Ahmedabad



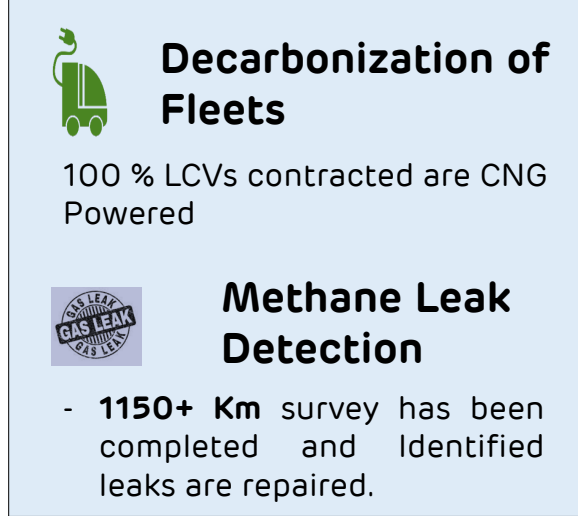
Water Harvesting Plan

- Water audit at 58 sites of ATGL
- Aim to be water neutrality



Solarization

- 870 Kw capacity Rooftop solar installed in 50 sites
- Target of 1.2 MW by 2024



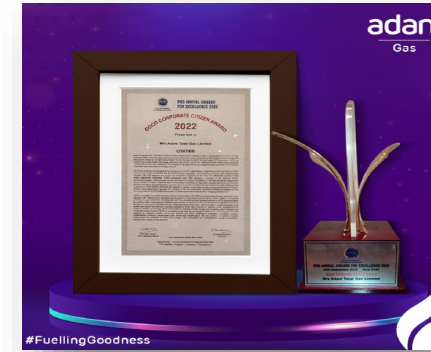
Decarbonization of Fleets

100 % LCVs contracted are CNG Powered

Methane Leak Detection

- 1150+ Km survey has been completed and Identified leaks are repaired.

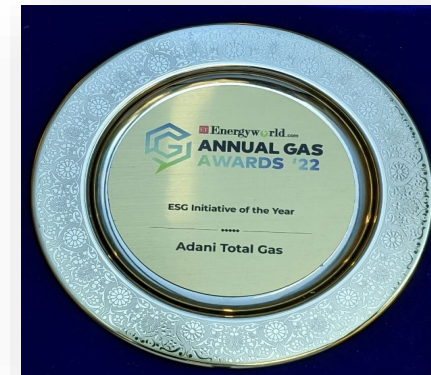
Awards & Achievements



The Good Corporate Citizen Award for the year 2022



ATGL's Maiden Sustainability Report



ET Global's Annual Gas Awards

"Best ESG Initiative of the year"

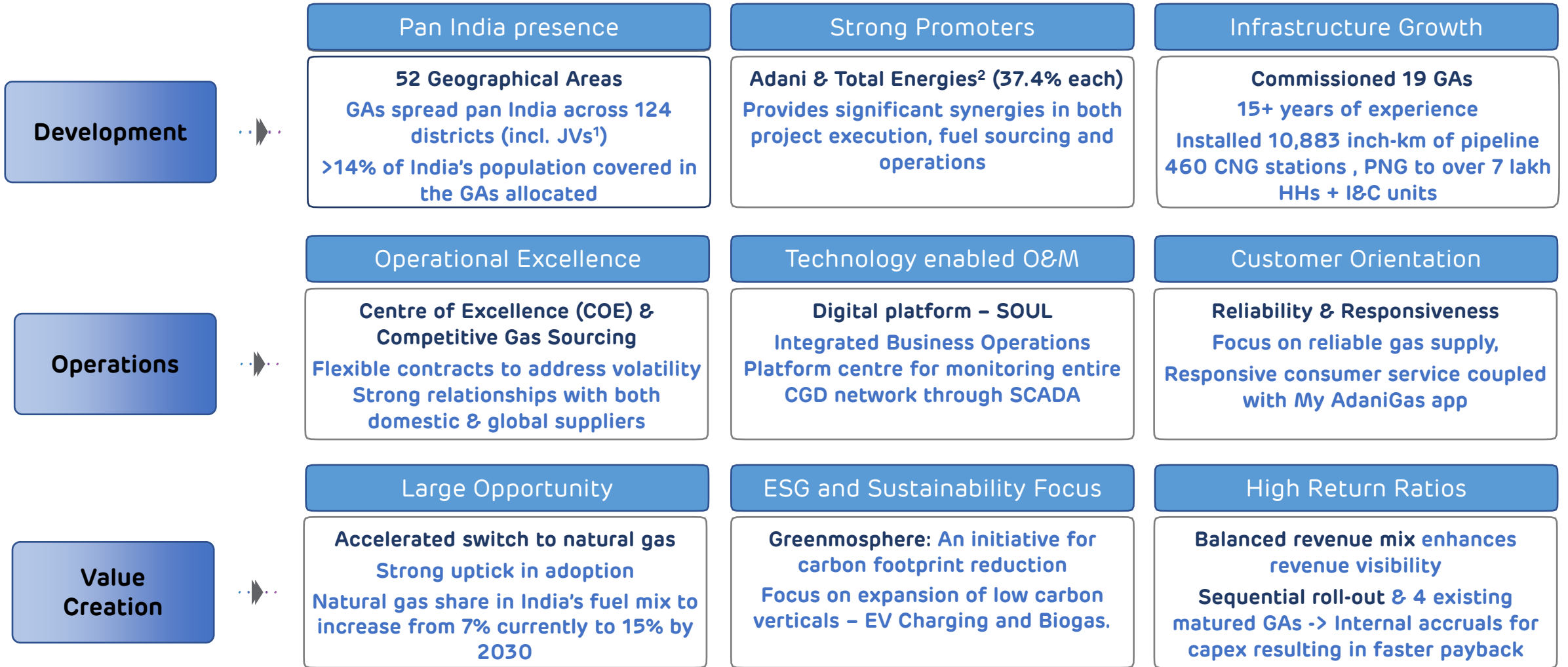


ATGL'S IBBI Declaration

04

Rationale for Investment

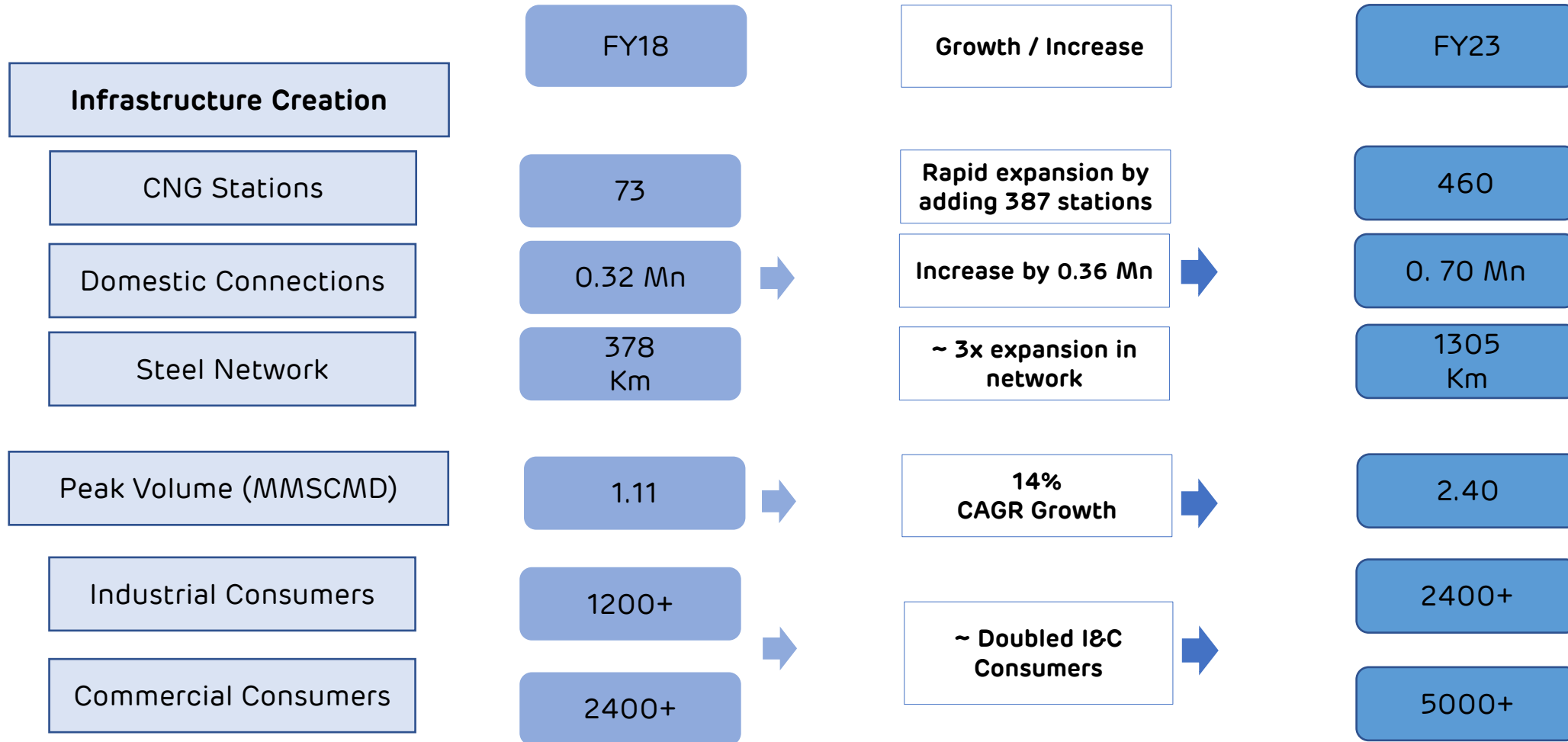
ATGL: India's largest private CGD player well positioned for industry leading growth



1. 50:50 JV between ATGL & Indian Oil Corporation Ltd. (IOAGPL) operates 19 GAs; 2. TotalEnergies Holdings SAS, worlds second largest LNG private player acquired 37.4% stake in ATGL in Feb-2020.

GAs: Geographical Areas; JV: Joint Venture; CGD: City Gas Distribution; SCADA: Supervisory control and data acquisition; CNG: Compressed Natural Gas; O&M: Operations & Maintenance; mmscmd: Million Metric Standard Cubic Meters per Day; PNG: Piped Natural Gas; ESG: Environmental, Social & Governance; HH: Households; I&C: Industrial and commercial units

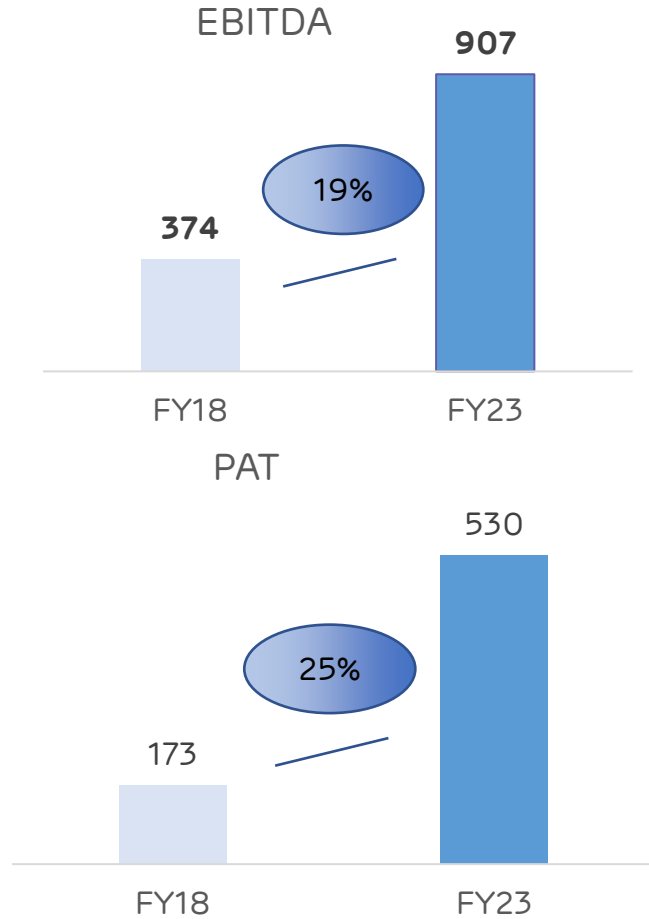
Adani TOTAL Gas Limited – Infrastructure Creation Performance



ATGL has a geographically diversified portfolio in CGD sector that covers major Industrial Commercial and Domestic hubs

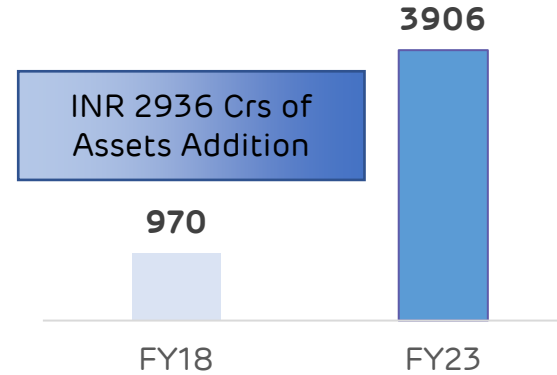
ATGL : Strong Historical Growth with Financial Discipline

All Fig in INR Crs except ratios

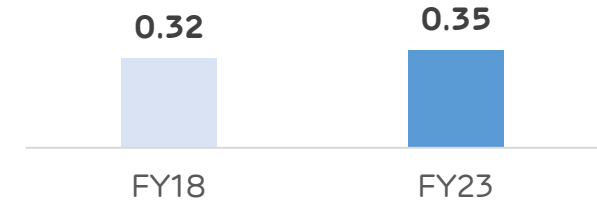


Strong Operational Performance has led EBITDA growth of 19% CAGR and PAT of 25% CAGR

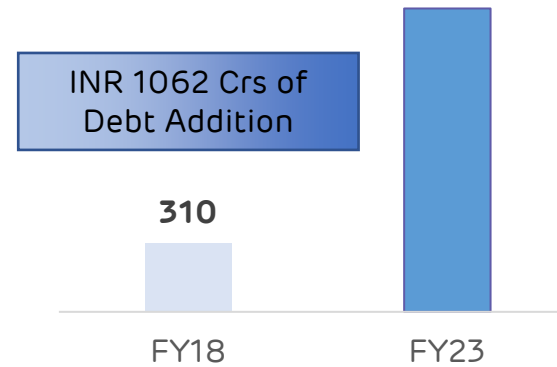
Net Fixed Assets



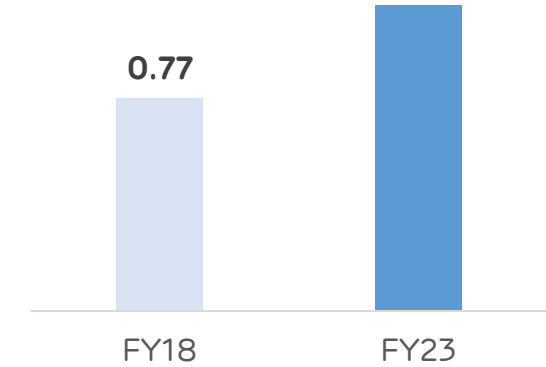
Gross Debt to Net Fixed Assets



Gross Debt



Net Debt to EBITDA



ATGL continues to have strong Balance sheet and follows robust financial prudence and has Net Debt to EBITDA ratio of 1.11 and Gross Debt to Fixed Assets at 0.35% which implies that assets are backed by lower leverage

ATGL – Strategy towards Path of Growth



The Ten-Fold Approach will Strengthen the Company's preparedness to address opportunities with de-risked speed

Adani Total Gas : Largest CGD player poised to leverage growth opportunity

THANK YOU