

CFL/SEC/SE/PS/2018-19/FEB/05

February 13, 2019

The Manager (Listing) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b>Scrip Code: 508814</b>	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 <b>Security ID: "COSMOFILMS"</b>
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**Sub: Media Release**

Dear Sir,

Please enclosed herewith media release issued by the Company with regard to Unaudited Financial Results of the Company for the quarter ended on December 31, 2018.

You are requested to take the same on your records.

Thanking You

Yours faithfully

For **Cosmo Films Limited**  
Jyoti Dixit  
Company Secretary & Compliance Officer

Encl: Media Release

Media Release

## Cosmo Films Limited

### Consolidated Results

Net revenue increased by 22% and PAT by 36%

In Rs. Crore	Q3 FY19	Q3 FY18
Net Revenue	557.7	458.4
EBITDA	36.3	37.3
PAT	13.3	9.8
EPS (in Rs.)	6.9	5.1

**New Delhi, February 13th, 2019:** Cosmo Films Limited, a global leader in films for packaging, labelling & lamination applications and synthetic paper today declared its financial results for the quarter ended December 2018. The company has grown both in terms of net revenue and EPS during the quarter.

FY19 net revenue increased by 22% on YOY basis due to increase in sales volume (9%) and pass through of increase in raw material prices (13%).

The domestic film margins continued to decline until November. Besides there was an adverse impact from one-time inventory revaluation loss of Rs.9 crores due to sudden sharp fall in raw material prices towards Dec end. The results were also impacted by hedging cost/forex losses of Rs.4.5 crores (vs. Rs.3.4 crores gain in corresponding quarter).

Despite the adverse factors, the company maintained its EBITDA from increase in export margins, tax incentives on new investment and one-time gain of Rs 8 crores from sale of land and building in US subsidiary following the decommissioning of plant.

Tax Expense for the quarter ended 31 December'18 is net of deferred tax credit of Rs 3.7 crores with respect to temporary differences pursuant to filing of Income Tax Return for AY 2018-19.

Commenting on the financial performance of the company Mr. Pankaj Poddar, CEO, Cosmo Films Ltd. said, *“The demand and supply situation has started to get better with demand growth outpacing supply and the price recovery may start happening in the foreseeable future. The company has also stabilised its sales from additional capacity and therefore can better focus on improving prices and sales mix.*

*The US thermal film plant has been relocated to India. Shifting to India shall help company optimize cost and help improve capacity utilization. The thermal film for sales in USA shall henceforth be entirely supplied from India.”*

### **About Cosmo Films Limited**

Established in 1981, Cosmo Films is a global leader in speciality films for packaging, lamination and labeling applications. With engineering of innovative products and sustainability solutions, Cosmo partners with world’s leading F&B brands, packaging & printing converters to enhance their consumer experience.

Company’s film offering include BOPP, CPP and soon to be launched BOPET films. Today, the company is the largest exporter of BOPP films from India and also the largest producer of thermal lamination films in the world. Its customer base is spread in more than 100 countries with plant cum distribution centres in India, U.S, Korea & Japan.

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For more details, please contact -

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