



January 7, 2020

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001.

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Scrip Code: 532761

NSE symbol: HOVS

Subject: Submission pursuant to Regulation 32 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In accordance with above regulation Company is required to submit Statement of Deviation/
Variation. It is submitted that there are no such cases of proceeds and therefore the said Regulation
is "**NOT APPLICABLE**" and the same is submitted as not applicable in prescribed format enclosed.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **HOV Services Limited**

Bhuvanesh Sharma
**VP-Corporate Affairs &
Company Secretary &
Compliance Officer**

Enclose: Format prescribed

HOV Services Limited

CIN:L72200PN1989PLC014448

Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi Pune - 411 037, Maharashtra, INDIA
Tel: 91-20 24221460, Fax: 91-20 24221470, www.hovsltd.com

Statement of Deviation / Variation in utilisation of funds raised-		NA - NOT APPLICABLE				
Name of listed entity	HOV SERVICES LIMITED					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	NA					
Amount Raised	NA					
Report filed for Quarter ended	NA					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes / No NA					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<p><i>Deviation or variation could mean:</i></p> <p><i>(a) Deviation in the objects or purposes for which the funds have been raised or</i></p> <p><i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i></p> <p><i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i></p>						
<p>Name of Signatory: BHUVANESH SHARMA</p> <p>Designation: VP-Corporate Affairs & Company Secretary</p>						