

NATURO INDIABULL LIMITED
(Formerly known as IT Indiabull Private Limited)

Regd. Office: 01st Floor, 51, Lohiya Colony, 200 Ft. Bye-Pass Vaishali Nagar Jaipur-302021
CIN: L72900RJ2016PLC055890 E-Mail: info@naturoindiabull.com Contact: +91-9928234076

Website:-www.naturoindiabull.com

Date: November 25, 2023

To,
BSE Limited
Department of Corporate Services
Dalal Street Floor 25, P J Towers,
Mumbai - 400001

Ref: SECURITY ID: NATURO SCRIP CODE: 543579

Dear Sir/ Ma'am,

Sub: Outcome of the Board Meeting of the Company held on November 25, 2023.

Ref: Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the above-cited subject this is to inform you that the Board of Directors of the Company at their Meeting for the Financial Year 2023-24 held today i.e., Saturday, 25th November 2023 has inter alia, approved the following.

1. **Regulation 33:** Considered and approved the **Un-Audited Financial Results (Standalone) of the Company for the Quarter and half-year ended 30th September 2023** as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report thereon.
2. **Regulation 30:** The Board considered and approved the resolution for **shifting the registered office of the company from the existing place to a new place** at House No. M-43 And 44, Raghu Vihar, M Block, Shipra Path, Mansarovar, Jaipur-302020 within the same city.
3. **Regulation 30:** Acceptance of the Resignation of Ms. Rishibha Kasat (M. No.: 58580) the Company secretary and compliance officer of the company w.e.f. November 25, 2023.

The above information is also being uploaded on the Company's website at www.naturoindiabull.com.

The Meeting of the Board of Directors commenced at 07:00 P.M. and concluded at 08:30 P.M.

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You are requested to take the above-cited information for your records.

Thanking you,

Yours faithfully,
For **NATURO INDIABULL LIMITED**
(Formerly known as IT Indiabull Private Limited)

Gaurav

GAURAV JAIN
MANAGING DIRECTOR
DIN: 08560737



**AJAY KUMAR VIJAYVERGIA AND ASSOCIATES
CHARTERED ACCOUNTANTS**

B-1, FRIENDS ENCLAVE,
D-25, JAGAN PATH,
C-SCHEME, JAIPUR
TEL. NO. 0141-4045152, 4045051
Mail: admin@akvassociates.in

Limited Review Report for the Half Year ended 30th September, 2023

TO THE BOARD OF DIRECTORS OF
NATURO INDIABULL LIMITED (Formerly Known as IT Indiabull Private Limited)

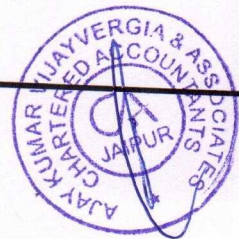
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Naturo Indiabull Limited (Formerly known as IT Indiabull Private Limited) ("the Company") for the half year ended on 30th September, 2023 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Basis for Qualified Conclusion

Attention is drawn to:

- During the period, Company has granted Loans and Advances of Rs 3983.27 Lacs and Total Loans and advances granted as on 30.09.2023 was of Rs 5262.98 Lacs to various parties which are the contravention of Section 185 and 186 of Companies Act, 2013. Company has not provided any resolution or underlying documents and no shareholders' approval was obtained. Hence, we are unable to state whether these balances are recoverable or not to that extent and accordingly impact of the same on profit & loss are not ascertainable at this moment.
- During the period the Company has accepted borrowings of Rs. 834.70 Lacs and Total accepted borrowing as on 30.09.2023 of Rs 1065.07 Lacs from various parties other than Directors' and their relatives which are in contravention to Section 73 to 76 of the Companies Act, 2013. Further Company has not provided Counter-party ledger confirmation for accepted borrowings.





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- Company has a Stock of Rs 923.09 Lacs as on 30.09.2023, but we are uncertain about the existence and fair valuation of inventory due to the absence of physical verification report. Alternative audit procedures were employed, but they do not provide the same level of assurance as physical verification. Management's responsibility for valuation is acknowledged, but the lack of a physical verification report introduces inherent uncertainty in inventory balances.

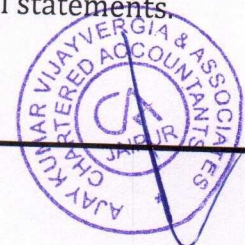
Qualified Conclusion

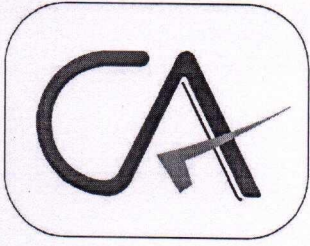
Based on our review conducted as above, **except for the effects/possible effects of our observation stated in "Basis for Qualified Conclusion" para (including non-quantification for the reasons stated therein)** nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results are prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

We draw attention to following matters:

- We bring to attention a significant matter related to the provision for income tax outstanding of an Amounting of Rs 94.45 Lacs, where tax payments have been made as per income tax returns filled with Income tax department over the past three years but corresponding entries have not been recorded in the books of account. While the company has met its tax obligations, the absence of proper accounting entries raises concerns about the accuracy and completeness of the financial records. This departure from standard accounting practices could impact the reported financial position and income. Accurate tax liabilities still outstanding as at the end of review period could not be ascertained.
- We highlight a material concern regarding the non-payment of certain statutory dues by the company. As of 30.09.2023, payments for Tax Deducted at Source (TDS) of Rs 5.37 Lacs and Tax Collected at Source (TCS) of Rs 2.60 Lacs remain outstanding, creating a significant financial obligation. This non-compliance with statutory obligations may have legal and financial repercussions. While management has provided assurances of imminent resolution, the uncertainty surrounding the timing and completeness of these payments poses a risk to the financial statements.





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- We note the company is not maintaining books of accounts in software having Edit Log feature. Absence of an Edit log in the company's accounting software as prescribed under Rule 3(1) of the Companies (Accounts) Rules, 2014 for the review period, limiting our ability to independently verify changes to financial records. The lack of an edit log poses the lack of robust controls for financial transparency and compliance with statutory provisions of the Companies Act, 2013.
- During the review period it was observed that Company is doing substantial transaction of sales & purchases with related parties, The Management was not able to provide Compliance Documents with respect to Section 188 of The Companies Act, 2013 for transactions entered with related parties.

Our Conclusion is not modified in respect of above stated matters in "Emphasis of Matter" paragraph.

**For Ajay Kumar Vijayvergia & Associates,
Chartered Accountants
FRN 003833C**

**(Mahershi Vijayvergia)
Partner**

(M.No. 423718)

UDIN: 23423718B6WDPZ8495

Place- Jaipur

Date: 25/11/2023



NATURO INDIABULL LIMITED
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1st Floor, 51, Lohiya Colony, 200 FT Bye Pass Vaishali Nagar, Jaipur, (Raj) - 302021, India
CIN: L72900RJ2016PLC055890
Balance Sheet as at 30th September 2023

(Rs. in Lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders Fund		
Share Capital	1019.80	1019.80
Reserves & Surplus	1493.10	1416.75
Money Received Against Share Warrants	325.00	-
	2837.91	2,436.55
Non-Current Liabilities		
Long Term Borrowings	181.74	45.48
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
	181.74	45.48
Current Liabilities		
Short Term Borrowings	4228.66	295.22
Trade Payables		
(a) total outstanding dues of micro and small enterprises	-	-
(b) total outstanding dues other than micro and small enterprises	1392.74	18.60
Other Current Liabilities	22.72	4.71
Short Term Provisions	94.45	95.43
	5738.57	413.96
Total	8758.22	2,895.99
ASSETS		
Non- Current Assets		
Property, Plant & Equipments		
Tangible Assets	149.85	108.23
Capital WIP	8.36	8.36
Intangible Assets	-	-
Non Current Investments	-	-
Deferred Tax Assets (Net)	1.84	1.84
Long Term Loans & Advances	1293.56	-
Other Non Current Assets	1.30	1.30
	1454.91	119.73
Current Assets		
Current Investments	-	-
Inventories	923.09	620.23
Trade Receivables	2264.64	779.31
Cash & Bank Balances	36.95	33.53
Short Term Loans & Advances	3979.00	1,325.94
Other Current Assets	99.64	17.24
	7303.32	2,776.25
Total	8758.22	2,895.99

For & on behalf of the Board of Directors
Naturo Indiabull Limited
(Formerly known as IT Indiabull Pvt Ltd)

Gaurav Jain
Director
DIN: 08507337



Gaurav Jain
Managing Director

Date: 25/11/23

Gaurav Jain

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1st Floor, 51, Lohiya Colony, 200 FT Bye Pass Vaishali Nagar, Jaipur, (Raj) - 302021, India
CIN: L72900RJ2016PLC055890
Statement of Profit and Loss for the year ended 30th September 2023

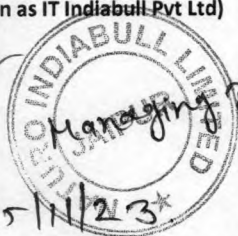
(Rs. In Lakhs)

Particular	For the Year ended 30 September 2023	For the Year ended 31 March 2023
	Unaudited	Audited
INCOME		
Revenue from Operations	2873.06	1,616.23
Other Income	1.69	10.44
Total INCOME	2874.75	1,626.67
EXPENSES		
Cost of Material Consumed	-	-
Purchase of Stock in Trade	3047.86	1,660.73
Change in Inventories of Finished Goods, WIP & Stock in Trade	-302.85	(279.73)
Employee benefit expenses	16.28	34.13
Finance Cost	3.60	4.61
Depreciation & Amortization Expense	20.38	25.14
Other Expenses	13.13	43.29
Total EXPENSES	2798.40	1,488.16
Profit/(loss) Before Prior period, exceptional and extraordinary items and tax	76.35	138.51
Prior period items (Net)	-	-
Profit/(Loss) before tax	76.35	138.51
Tax Expenses		
Current Tax	.00	36.03
Deferred Tax Charge	.00	(1.42)
Total Tax Expense	.00	34.61
Profit/(loss) after tax	76.35	103.90
Earnings/(loss) Per Share		
Basic (Nominal value of shares Rs.10 (PY: Rs.10))	0.75	1.22
Diluted (Nominal value of shares Rs.10 (PY: Rs.10))	0.75	1.22

For & on behalf of the Board of Directors
Naturo Indiabull Limited
(Formerly known as IT Indiabull Pvt Ltd)

Gaurav Jain
Director
DIN: 08560737

Date - 25/11/23*



PLACE: JAIPUR

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1st Floor, 51, Lohiya Colony, 200 FT Bye Pass Vaishali Nagar, Jaipur, (Raj) - 302021, India
CIN: L72900RJ2016PLC055890

Cash Flow Statement for the year ended 30th September 2023

Rs. In Lakhs

Particulars	For the Year ended September 30, 2023	For the Year ended March 31, 2023
A. Cash Flow From Operating Activities:		
Net Profit before tax and extraordinary items	76.35	138.51
Non-Cash adjustment to reconcile profit before tax to net cash flows:		
Depreciation & Amortisation Expense	20.38	25.14
Finance Cost	3.60	-
Operating profit before Working Capital changes	100.34	163.65
Change in Working Capital	3059.84	(1,438.10)
Increase/(Decrease) in Trade Payables	1,374.14	(4.96)
Increase/(Decrease) in Other current Liabilities	18.01	5.44
Decrease/(Increase) in Inventories	(302.86)	(279.73)
Decrease/(Increase) in Trade receivables	(1,485.33)	(358.71)
Decrease/(Increase) in Short term Loans and advances	(2,783.06)	(786.82)
Decrease/(Increase) in Other Current Assets	(82.40)	(13.32)
Decrease/(Increase) in Short term provision	0.98	-
Cash Generated From Operations	-3160.18	(1,274.45)
Income Tax(Paid)/ Refund	-	-
Net Cash Flow from/(used in) Operating Activities (A)	-3160.18	(1,274.45)
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	62.00	(108.26)
Proceeds from Non Current Investments	.00	1.19
Loans and Advances given	(1,293.56)	-
Increase in other Non Current Assets	.00	0.25
Net Cash Flow from/(used in) Investing Activities (B)	(1,231.56)	(106.82)
C. Cash Flow from Financing Activities:		
Finance Cost	(3.60)	(4.61)
Proceeds/ (Repayment) of Short term Borrowings	3933.44	274.13
Proceeds/ (Repayment) of Long term Borrowings	136.26	45.48
Proceeds from Issue of Share Warrants	325.00	364.00
Proceeds from Security Premium	.00	728.00
Net Cash Flow from/(used in) Financing Activities (C)	4394.70	1,407.01
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	3.42	30.35
Cash and Cash Equivalents at the beginning of the year	33.53	3.18
Cash and Cash Equivalents at the end of the year	36.95	33.53
Cash and cash equivalents comprises:		
Cash on hand	33.57	29.44
Balance with banks in current account	3.38	4.09
Total Cash and cash equivalents	36.95	33.53

For & on behalf of the Board of Directors
Naturo Indiabull Limited
(Formerly known as IT Indiabull Pvt Ltd)

Gaurav Jain
Director
DIN: 08560737

Date: 20/11/2023

Gaurav Jain
Managing Director
PHASE - JAIPUR

