

WEL /SEC/2022

July 28, 2022

To,

BSE Limited 1 st Floor, Rotunda Bldg., Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Managing Director.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Ajay Hans has submitted resignation from the position of Managing Director & Chief Executive Officer of the Company due to his personal reasons. The Board has accepted Mr. Hans's resignation and he shall relinquish the charge of Managing Director & Chief Executive Officer w.e.f August 8, 2022.

The Board wishes to place on record its sincere appreciation for the contribution made by Mr. Hans during his tenure as Managing Director & Chief Executive Officer of the Company.

The Board appointed Mr. Sandeep Garg (DIN – 00036419) as the Managing Director of the Company w.e.f. August 8, 2022 for a term ending May 2025, liable to retire by rotation.

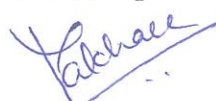
Mr. Garg is an Engineer from IIT Roorkee and alumni of Harvard Business School having expertise in managing P&L of Infrastructure Companies. He has diverse and cross functional experience of over 35 years in EPC Projects at National & International level with an impressive track record. Mr. Garg was associated with Welspun Enterprises Limited as Managing Director from 2012 to 2022. Under his able leadership Welspun Enterprises Limited became one of the most respected emerging players in the country for the Roads & Highways and Water sector.

Previously, Mr. Garg has been at the helm of affairs in organizations such as Punj Lloyd Limited and IL&FS.

Mr. Garg is neither related to any Director of the Company nor debarred from holding the office of Director by virtue of any order from SEBI or any other such authority.

Kindly take the above mentioned on record.

For Welspun Enterprises Limited



Priya Pakhare
Company Secretary

FCS - 7805
Welspun Enterprises Limited



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Corporate Identity Number: L45201GJ1994PLC023920