

ZEN TECHNOLOGIES LIMITED

Certified ISO 9001:2015, ISO 27001:2013, ISO 14001:2015, CMMI ML5 Regd. Office: B-42, Industrial Estate, Sanathnagar Hyderabad – 500 018, Telangana, India Phone: +91 40 23813281, Fax No: +91 40 23813694 Email: info@zentechnologies.com Website: www.zen.in Corporate Identity Number: L72200TG1993PLC015939

Date: March 24, 2023

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre

Security Code: 533339

Dear Sir/Madam,

To

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Through: NEAPS

Symbol/Security ID: ZENTEC

Sub: Press Release – Receipt of Order

Please find attached the press release titled "ZEN TECHNOLOGIES LIMITED SECURES NEW ORDER OF ₹ 127 CRORES."

The above information is also available on the website of the Company: https://www.zentechnologies.com/press-releases

This is for your kind information and records.

Thanking You.

Yours sincerely,

For Zen Technologies Limited

Afzal Harunbhai Malkani Chief Financial Officer & Compliance Officer

Works: Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India









PRESS & MEDIA RELEASE

Hyderabad, March 24, 2023

ZEN TECHNOLOGIES LIMITED SECURES NEW ORDER OF ₹ 127 CRORES

Commenting on the order win, Mr. Ashok Atluri – Chairman and Managing Director, said:

"The Government of India has recently accelerated the induction of simulators into the armed forces, in line with the simulation framework issued in September 2021 (source: https://tinu.be/GOISimFW). This move not only saves a significant amount of money but also provides better training value and is the most environmentally sustainable way to train our forces for combat readiness.

Although Zen has faced setbacks in the past (2012), as the Company faced the cancellation of some large tenders that were within the grasp. The situation looked bleak back then, and we had stated in our press release at the time, "As of now Zen is not participating in any large tender... The visibility of the forthcoming orders is poor..." (source: https://tinu.be/Zen). The Company has made a complete turnaround over the last ten years. Zen is confident that it is well-positioned to participate in and contribute to the country's growth and progress. The company believes that the next few years will be extremely positive, and it anticipates the signing of several more significant contracts in the near future.

Zen believes that it will play a significant supporting role in the government's prestigious Agnipath initiative and efforts to modernize training. The Government of India's actions show that it is walking the talk when it comes to supporting its stated objectives. The induction of simulators into the armed forces is an example of this. With the government's support, Zen is confident that it will continue to thrive and contribute to the country's progress".

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the- art Defence Training Solutions, Drones and Anti- Drones solutions and has a proven and impeccable track record in building training systems for imparting defense training and measuring combat readiness of security forces. The company is engaged in indigenous design, development and manufacture of sensors and simulators technology based defence training systems and has relentlessly been providing Defence Training Solutions and seamless services to Ministry of Defence (Armed Forces), Security Forces Police, Para-military forces and is privileged to have served the nation for over 2.5 decades.

The company manufactures land based military training simulators, driving simulators, Live range equipment and Anti drone Systems. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 109 patents and shipped more than 1,000 training systems around the world.

Contact Us

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PRESS & MEDIA RELEASE

Safe Harbour

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