

# GLOBE COMMERCIALS LIMITED

CIN: - L52110MH1985PLC293393

Registered Office: - 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai - 400091.

E-mail:- [globecommercialltd@gmail.com](mailto:globecommercialltd@gmail.com); Website: [www.globecommercials.com](http://www.globecommercials.com)

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June 4, 2021

To,  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

To,  
**Metropolitan Stock Exchange of India Ltd.**  
**(Formerly known as “MCX Stock Exchange Limited”)**  
Vibgyor Towers, 04<sup>th</sup> floor,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098

**BSE Ref: GLCL Scrip Code: 540266**

**MSEI Scrip Code: GLOBE**

**Sub: Outcome of the Board Meeting held on June 3, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, June 3, 2021 which commenced at 03:00 p.m. and concluded at 3:30 p.m. interalia considered and approved the following:

1. Appointment of Mr. Satya Murthy Sivalenka (DIN: 00412609) as an Additional Director (Executive) of the Company w.e.f June 3, 2021.  
He is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority. (Brief profile of Mr. Satya Murthy Sivalenka is enclosed as Annexure-1)
2. Appointment of Ms. Kameswari Sivalenka (DIN: 00412669) as an Additional Director (Executive) and as Whole Time Director of the Company for a period of 5 years w.e.f June 3, 2021 subject to approval of shareholders at the next General Meeting of the Company.  
She is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority. (Brief profile of Ms. Kameswari Sivalenka is enclosed as Annexure-1)
3. Authorization for applying the name availability with ROC and consider the name change of the Company from Globe Commercials Limited to GPECS Limited or such other name as may be made available by the Registrar of Companies.  
Alteration of Name Clause of Memorandum of Association will be subject to approval of shareholders.
4. Alteration of Main Object clause of the Memorandum of Association of the Company.

5. Approval of Reclassification request of certain persons from 'Promoter and Promoter Group' category to 'Public' category.
6. Resignation of Mr. Prasad Meghshyam Bagwe, Managing Director of the Company effective from closing business hours of June 3, 2021.
7. Resignation of Ms. Prapti Prasad Bagwe, Director of the Company effective from closing business hours of June 3, 2021.

Thanking you,

Yours truly,

**For Globe Commercials Limited**

*Mallik*



**Name: MALLIKARJUNAN VENKATRAMAN**

**DIN: 08693383**

**Designation : Director**

Encl: as above.

(Annexure-1)

The brief profile of Directors are as follows:

S. No	Details of events that need to be provided	Information of such event(s)
		Satya Murthy Sivalenka (DIN: 00412609)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment Mr. Satya Murthy Sivalenka has been appointed as an Additional Director (Executive) on the Board of the Company
2.	Date of Appointment	June 3, 2021
3.	Term of Appointment	Upto the date of ensuing Annual General Meeting of the Company
4.	Brief profile (in case of appointment)	<p>Mr. Satya Murthy Sivalenka, aged 56 years holds an Honors degree in Mathematics and an MBA from Institute of Public Enterprises, Hyderabad. He has also done LLB. Mr. Satya Murthy has rich experience of 25 years in the field of marketing, construction and other infrastructure related activities.</p> <p>Mr. Satya Murthy has spearheaded the formation of Sameera Group. He has held various senior managerial positions in large corporations before the formation of the company. During the tenure of his service, he has handled multiple commercial operations, marketing of various products, products launch and promotions. He has been instrumental in completing several massive projects in infrastructure, development of layouts and construction of Residential and commercial spaces.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Satya Murthy Sivalenka is the husband of Ms. Kameswari Sivalenka, Director of the Company. Apart from her, Mr. Satya Murthy is not related to any director and KMP of the Company.

For Globe Commercials Limited

*Mallik*

Name: MALLIKARJUNAN VENKATRAMAN  
DIN: 08693383



S. No	Details of events that need to be provided	Information of such event(s)
		Kameswari Sivalenka (DIN: 00412669)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment Ms. Kameswari Sivalenka has been appointed as an Additional Director (Executive) and Whole Time Director on the Board of the Company
2.	Date of Appointment	June 3, 2021
3.	Term of Appointment	5 years subject to approval of shareholders
4.	Brief profile (in case of appointment)	Ms. Kameswari Sivalenka, aged 55 years, is a Commerce graduate. She has wide experience in handling medium and small corporates. Her key strength is administration, accounts and finance and growth strategies. She holds directorships in following companies: I. Sarvahitaya Print & Broadcast Media Private Limited II. Sameera Infra Projects Private Limited III. Azona Investments & Holdings Private Limited IV. Seacon Energy & Infrastructure Limited V. Cooptions Corporation Limited
5.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Kameswari Sivalenka is the wife of Mr. Satya Murthy Sivalenka, Director of the Company. Apart from him, she is not related to any director and KMP of the Company.

For Globe Commercials Limited

*Malik*

Name: MALLIKARJUNAN VENKATRAMAN

DIN: 08693383

