

Usha Martin Limited

2A, Shakespeare Sarani, Kolkata (formerly Calcutta) - 700 071, India

Phone: (00 91 33) 71006300/599, Fax: (00 91 33) 2282 9029, 71006400/500

CIN: L31400WB1986PLC091621 Website: www.ushamartin.com

23rd June, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001
[Scrip Code: 517146]

Kind Attention: Ms. Khushboo Meshri, On – line Surveillance, BSE

Dear Madam,

Sub: Clarification regarding movement in price of the equity shares of the Company

We would like to draw your attention to your letter ref no. L/SURV/ONL/PV/RS/ 2020-2021 / 2256 received by us through email on 23rd June, 2020 requesting clarification for movement in the price of the equity shares of the Company in the recent past. In this context we would like to clarify that according to our understanding, at present, there is no material event and/ or information which is not in the public domain, which could have a bearing on the price and volume behaviour of our traded scrip.

We would like to mention that in the past, we have promptly informed the exchange about any material events and/or material information as per the applicable regulatory requirement.

We hope you will find the above in order.

Yours sincerely For **Usha Martin Limited**

Sha**ripa Gho**sh Ray Company Secretary