

# SRESTHA FINVEST LIMITED

Date: 21<sup>st</sup> August 2020

To  
The Manager  
Listing Department  
1. Bombay Stock Exchange Ltd, Mumbai  
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

**Sub: Outcome of Board Meeting dated 21<sup>st</sup> August 2020**

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Friday, the 21st August 2020 at the registered office of the Company has transacted the following:-

- (a) The Board of Directors approved the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-audited results and Limited Review Report are enclosed along with this letter for your reference and records.
- (b) Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors approved appointment of Mr. Dheeraj T (DIN: 08834983) as Additional Director (Non- Executive and Independent) and Mrs. Varalakshmi V (DIN: 03017336) as Additional Director (Non- Executive and Independent) for a term of five years with effect from August 21, 2020, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company in terms of applicable provisions of the Companies Act, 2013, relevant rules framed thereunder and SEBI (LODR) Regulations, 2015. The said appointments is subject to approval from Reserve Bank of India in terms of NBFC Regulations applicable to the company in this regard.
- (c) The Board decided to fix the date for 35<sup>th</sup> AGM of the company to be held on 30<sup>th</sup> September 2020 and approved the draft notice of the Annual General Body Meeting of the company.
- (d) The Board of Directors approved that the Register of Members & Share Transfer Books of the Company will remain closed from Thursday, the 24<sup>th</sup> September, 2020 to Wednesday, the 30<sup>th</sup> September, 2020 (both days inclusive).
- (e) The Board of Directors approved the appointment of L. Ramesh & Associates as the Scrutinizer for the purpose of remote e-voting and e-voting during the AGM by the members in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.
- (f) The company has received a notice from stock exchanges for non compliance of Regulation 17(1) (c) of SEBI (LODR) Regulations, 2015. The board has taken note of the same and have already initiated the steps for compliance of the same. Further the board has also decided to represent before the stock exchange that the non- compliance were purely on account of COVID 19 lock down which were completely not in control of company hence request for dropping the proceedings to be made in this regard.

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Registered Office :  
No.35/1, Muthu Krishnan Street,  
Kondithope, Chennai - 600079

Phone No. 044-25206006  
E-mail : srestha.info@gmail.com  
CIN : L65993TN1985PLC012047

# SRESTHA FINVEST LIMITED

(g) The Board considered and approved the compliances related matters. Also discussed and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 02.00 P.M. and concluded at 3:15 P.M.

Thanking you,  
Yours faithfully,  
For Srestha Finvest Limited

*Kamlesh*  
Kamlesh Parasmal  
Whole time Director  
DIN: 00810823



Encl: As above

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**SRESTHA FINVEST LIMITED**

CIN: L65993TN1986PLC012047

Regd. Office: No.35/1, Muthu Krishnan Street, Kondithope, Chennai - 600079

Statement of Standalone Un-audited Financial Results for the Quarter Ended 30.06.2020

e mail: srestha.info@gmail.com

Particulars	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
<b>I. Income from Operations</b>				
i) Interest Income	123.55	80.04	107.54	410.72
ii) Dividend Income	0.00	0.08	0.25	1.01
iii) Rental Income	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00
<b>I) Total Revenue from operations</b>	<b>123.55</b>	<b>80.12</b>	<b>107.79</b>	<b>411.73</b>
<b>II) Other Income</b>	<b>1.31</b>	<b>2.52</b>	<b>0.70</b>	<b>4.67</b>
<b>III) Total Income (I) + (II)</b>	<b>124.86</b>	<b>82.64</b>	<b>108.49</b>	<b>416.40</b>
<b>Expenses</b>				
i) Finance Costs	78.07	79.52	53.86	242.20
ii) Fees and Commission expense	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	10.81	12.05	10.97	45.93
v) Depreciation, Amortisation and Impairment	0.15	0.17	0.16	0.88
vi) Loss in trading of shares	-0.31	14.45	-1.48	11.96
vii) Bad Debts	0.00	56.92	32.88	108.29
viii) Provision of NPA	0.00	-6.06	0.00	-6.06
ix) Other Expenses	8.11	2.45	9.29	28.15
<b>IV) Total Expenses</b>	<b>96.83</b>	<b>159.50</b>	<b>105.68</b>	<b>431.15</b>
<b>V) Profit before tax (III) - (IV)</b>	<b>28.03</b>	<b>-76.87</b>	<b>2.81</b>	<b>-14.75</b>
<b>VI) Tax Expense:</b>				
i) Current Tax/Short Provision of Previous year	0.00	0.00	0.00	0.68
ii) Deferred Tax	0.00	-0.06	0.00	-0.06
iii) Provision Against Standard Assets	0.00	9.76	0.00	9.76
<b>VII) Profit For the period (V) - (VI)</b>	<b>28.03</b>	<b>-86.57</b>	<b>2.81</b>	<b>-25.13</b>
<b>VIII) Other Comprehensive Income (OCI)</b>				
<b>A) (i) Items that will not be reclassified to profit or loss</b>				
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	3.56	-59.95	0.00	-60.74
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00
<b>Subtotal (A)</b>	<b>3.56</b>	<b>-59.95</b>	<b>0.00</b>	<b>-60.74</b>
<b>B) (i) Items that will be reclassified to profit or loss</b>				
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00
<b>Subtotal (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Comprehensive Income (A + B)</b>	<b>3.56</b>	<b>-59.95</b>	<b>0.00</b>	<b>-60.74</b>
<b>(IX) Total Comprehensive Income for the period (VII+VIII)</b>	<b>31.59</b>	<b>-146.52</b>	<b>2.81</b>	<b>-85.87</b>
<b>(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)</b>	<b>1650.00</b>	<b>1650.00</b>	<b>1650.00</b>	<b>1650.00</b>
<b>(XI) Earnings per equity share (Face value of Rs.2/- each)</b>				
Basic (Rupees)	0.034	-0.105	0.003	-0.030
Diluted (Rupees)	0.034	-0.105	0.003	-0.030

**NOTES:**

- The above Unaudited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 21st August 2020.
- The Company has only one area of operation. Hence, Segment Reporting is not required.
- The company has carried out the assessment of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- Due to redeployment of profits back in to the company the Board of Directors have not declared any interim dividend for the fiscal year.
- The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.

Place: Chennai

Date: 21.08.2020



Kamlesh  
Kamlesh Parasmal  
Whole Time Director  
DIN: 00810823



**Limited Review Report**

The Board of Directors of **Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** (“the Company”) for the quarter ended **30<sup>th</sup> June 2020** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company’s Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for J.V. Ramanujam & Co.*  
*Chartered Accountants*  
FRN No.02947S

JAGANNATHAN  
VEDANTHA RAMANUJAM

Digitally signed by JAGANNATHAN VEDANTHA RAMANUJAM  
DN: cn=JAGANNATHAN VEDANTHA RAMANUJAM, postalCode=600016, st=TAJIL, OU=J.V. Ramanujam & Co., serialNumber=6243db6c4688ada398a094709644588e31428bccaaab761  
651f9b32443ed79e, cn=JAGANNATHAN VEDANTHA RAMANUJAM  
Date: 2020.08.21 13:08:03 +05'30'

**(J Vedantha Ramanujam)**  
*Partner*

M.No.022188  
UDIN: 20022188AAAAEI5025

Place: Chennai  
Date: August 21, 2020