

Ref: MIL/BSE/2022
Date: 20.09.2022

To,
The Corporate Relations department
Bombay Stock Exchange Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited
Script Code: 540401

Sub: Press Release dated 20th September, 2022

Dear Sir/Madam,

Enclosed herewith a copy of Press Release issued by the Company for “**Maximus Group acquires 100% control of its step-down subsidiary in Kenya**”.

Press Release will also be available on the website of the Company at www.maximusinternational.in

You are requested to take the aforesaid information on your record.

Thanking you,

Yours faithfully,

FOR: MAXIMUS INTERNATIONAL LIMITED

DEEPAK
VRAJLAL
RAVAL

Digitally signed by
DEEPAK VRAJLAL
RAVAL
Date: 2022.09.20
16:12:06 +05'30'

Deepak Raval
Chairman & Managing Director

Encl: As above

MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 504A, “OZONE”, Dr. Vikram Sarabhai Marg, Vadi-wadi, Vadodara -390003, Gujarat, INDIA
CIN: L51900GJ2015PLC085474 ● Phone: +91 265 2345321 ● E-mail: info@maximusinternational.in
Website: www@maximusinternational.in

Maximus Group acquires 100% control of its step-down subsidiary in Kenya

MX Africa Limited (MXAL), has entered into SPA to acquire the remaining 49 per cent stake in the Kenya-based Quantum Lubricants Limited (QLL). MXAL is the Kenya-based wholly owned subsidiary of Maximus International Limited (MIL).

Earlier, in 2019, MXAL had acquired a 51 per cent equity stake in QLL which paved its entry into lubricant manufacturing in the African markets. With the ongoing acquisition of the 49 per cent, MXAL will take total control over QLL's entire operations.

MIL's Managing Director, Mr. Deepak Raval said "this acquisition of 49 per cent in QLL is a part of our on-going global expansion plan. We now have total control over QLL's operations which will facilitate our expansion programme."

The company is presently in the midst of implementing an ambitious Rs 25-crore expansion programme which involves tripling its manufacturing capacity.

Note:

For further details on the company please refer the below mentioned link:

http://www.maximusinternational.in/document?file=1658315428_company-profile2022.pdf

For Further details, please get in touch with:

Contact Details	
Investor Relation	Corporate Communications/PR
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