



CREATIVE EYE LIMITED

30th May, 2022

The DCS - CRD

Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No - C Block, G Block,
Bandra Kurla Complex,
Mumbai 4000 51

Sub: Outcome of Board Meeting held on 30th May, 2022.

Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their Meeting held today i.e. Monday 30th May, 2022 at the Registered Office of the Company commence at 12.00 P.M. and concluded at 4.30 P.M. inter-alia considered and approved the following matters namely:

1. Considered and Approved the Standalone Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended 31st March, 2022 along with Statement of Assets and Liabilities and cash flow statement for the year ended 31st March, 2022 (copy of Audited Financial results are enclosed herewith as Annexure A)
2. Approved Statutory Auditor's Report on the Financial results for the quarter and year ended 31st March, 2022. (Copy of the Auditor Report are enclosed herewith as Annexure B)
3. Declaration to confirm that statutory Auditor have issued the Audit report with unmodified opinion on the Audited Financial results of the company for the quarter and Financial Year ended 31st March, 2022. (Copy of Declaration is enclosed herewith as Annexure C)
4. Based on the recommendation of the Audit Committee, and in accordance with the provisions of Sections 139 and 142 of the Companies Act, 2013, and subject to the approval of the shareholders at the forthcoming Annual General Meeting, the Board of directors had approved Re- appointment of M/S NGS & Co LLP as statutory Auditors of the Company, for the 2nd term of five years from the conclusion of 36th Annual General Meeting till the conclusion of the 41st Annual General Meeting of the Company, The relevant details pursuant to SEBI Circular dated September 09, 2015 is attached.

Khushbu



CREATIVE EYE LIMITED

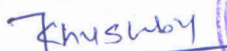
Brief Profile of the Auditor as per the SEBI Circular No. CIR/CFD/CMD/4/2015 Dated September 9,2015

Particulars	Description
Reason for the Change viz. Appointment or otherwise.	In line with the provisions of Section 139 and Section 142 of the Companies Act, 2013 it is proposed to Re-appoint M/s. NGS & Co LLP (Firm Registration No. 119850W), Chartered Accountants, as the Statutory Auditors of the Company for the 2 nd Term of 5 years.
Date of Appointment-	Subject to the approval of the shareholders at the Ensuing Annual General Meeting of the Company.
Term of Appointment	Re-appointed for a second term of 5 year commencing from conclusion of 36 th Annual General Meeting till the conclusion of the 41 st Annual General Meeting, which shall be subject to the approval of the Shareholders.
Brief Profile	M/s NGS & Co LLP (Firm Registration No. 119850W) is a firm of Chartered Accountant Registered with Institute of Chartered Accountants of India. The said audit firm holds a valid peer review certificate issued by the peer review Board of ICAI. firm has vast experience more than 30 years in the fields of Accounts, Audit, Finance, Taxation Services and Company Law Matters having their Registered office at B-46, 3 rd Floor, Pravasi Industrial Estate, Vishweshwar Nagar Road, Goregaon (East), Mumbai-400 063.

Kindly take the same on your record, and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,
For Creative Eye Limited


Khushbu Shah

Company Secretary & Compliance Officer

Encl- As Above



CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)

Annexure - A

Registered Office: "Kailash Plaza", Plot No.12-A, New Link Road, Andheri (W), Mumbai-400 053

Tel. No. 2673 26 13 (7 Lines) Fax: 2673 22 96

Website: www.creativeeye.com, E-mail: contact@creativeeye.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹ IN LACS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from operations	44.00	-	55.00	307.91	612.80
2	Other Income	21.24	15.18	26.03	129.13	95.14
3	Total Revenue (1+2)	65.24	15.18	81.03	437.04	707.94
4	Expenses					
	a) Cost of production/materials consumed	1.23	1.71	186.18	48.69	227.80
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade (Increase) / Decrease	-	-	(179.50)	118.21	(213.96)
	d) Employee benefits expense	51.55	37.91	53.70	164.82	175.93
	e) Finance costs	15.15	14.78	12.81	62.92	46.36
	f) Depreciation and amortization expense	2.24	2.29	2.81	9.08	11.40
	g) Other Expenses	22.14	30.67	125.66	123.30	487.84
	Total Expenses	92.31	87.36	201.66	527.02	735.37
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	(27.07)	(72.18)	(120.63)	(89.98)	(27.43)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before extraordinary items and tax (5-6)	(27.07)	(72.18)	(120.63)	(89.98)	(27.43)
8	Extraordinary items	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7-8)	(27.07)	(72.18)	(120.63)	(89.98)	(27.43)
10	Tax Expenses :					
	Current tax	0.00	0.00	0.00	4.25	0.00
	Deferred tax	0.00	0.00	0.00	0.00	0.00
	Tax adjustment of MAT	0.00	0.00	0.00	0.00	0.00
11	Profit/(Loss) After tax for the period (9-10)	(27.07)	(72.18)	(120.63)	(94.23)	(27.43)
12	Other Comprehensive Income (OCI)	(4.56)	(0.63)	2.66	16.44	34.38
13	Total Comprehensive Income for the period (11+12)	(31.63)	(72.81)	(117.97)	(77.79)	6.95
14	Paid-up Equity Share Capital	1,002.91	1,002.91	1,002.91	1,002.91	1,002.91
15	Other Equity				1,299.91	1,377.70
16	Earning Per Share- (₹ 5/- each)					
	i) Basic :	(0.13)	(0.36)	(0.60)	(0.47)	(0.14)
	ii) Diluted:	(0.13)	(0.36)	(0.60)	(0.47)	(0.14)

Notes:

- The above audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 30/05/2022
- The statement of audited financial results for the quarter and year ended on 31st March 2022 are in compliance with the Indian Accounting Standards (Ind As) prescribed under the Companies Act, 2013 and its Rules.
- The above audited financial results are in accordance with the accounting policies to the extent applicable, followed by the company in preparation of its statutory accounts
- The Company operates in a single business segment namely " T.V. Content Production".
- The figures have been rounded off / re-arranged / re-stated wherever necessary.

For CREATIVE EYE LIMITED

(Signature)

(DHEERAJ KUMAR)
Chairman & Managing Director
DIN: 00018094

Dated : 30/05/2022

Place : Mumbai

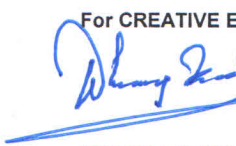
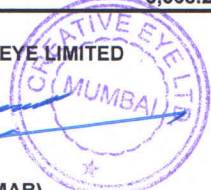


Statement of Assets and Liabilities

(₹ IN LACS)

Sr. No.	Particulars	As at 31st March 2022 Audited	As at 31st March 2021 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	117.11	126.19
	(b) Investment property	-	4.60
	(c) Financial assets Investment	108.84	94.41
	(d) Other non current assets	465.19	101.72
	Sub-total - Non-current assets	691.14	326.92
2	Current assets		
	(a) Inventories	1,277.88	1,396.08
	(b) Financial assets		
	Trade Receivables	9.68	9.67
	Cash and cash equivalents	6.79	6.49
	Bank balances and other than cash and cash equivalents	1,182.10	1,230.40
	Loans	8.24	13.24
	Others financial assets	20.19	22.30
	(c) Other current assets	16.18	363.19
	Sub-total - current assets	2,521.06	3,041.37
	TOTAL - ASSETS	3,212.20	3,368.29
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1,002.91	1,002.91
	(b) Other equity	1,299.91	1,377.70
	Sub-total - Equity	2,302.82	2,380.61
2	Liabilities		
	Non-current liabilities		
	(a) Provisions	40.17	40.70
	Sub-total - Non-current liabilities	40.17	40.70
3	Current liabilities		
	(a) Financial liabilities		
	Borrowings	638.93	509.93
	Trade payables		
	(a) Micro and Small Medium Enterprises		
	(b) Others	189.14	369.65
	Other financial liabilities	-	-
	(b) Other current liabilities	28.61	60.68
	(c) Provisions	12.53	6.72
	Sub-total - Current liabilities	869.21	946.98
	TOTAL - EQUITY AND LIABILITIES	3,212.20	3,368.29

Dated : 30/05/2022
Place : Mumbai

For CREATIVE EYE LIMITED


(DHEERAJ KUMAR)
Chairman & Managing Director
DIN: 00018094



CREATIVE EYE LIMITED

CIN : L99999MH1986PLC125721

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	March 31, 2022	March 31, 2021
A- Cash Flow From Operating Activities		
Net Profit/(Loss) Before Tax	(8,998,397)	(2,743,449)
Adjustments for:-		
Depreciation	908,218	1,140,054
Interest & Dividend Received	(6,361,940)	(8,472,223)
Profit from Sales of office Flat	(3,040,299)	-
Interest Expense	6,291,752	4,636,434
Expected credit loss	-	35,032,736
Sundry balances write off/ back	(3,510,239)	(1,041,892)
Change in operating assets and liabilities:		
Decrease (Increase) in Inventories	11,820,620	(21,396,329)
Decrease (Increase) in Trade Receivable	(1,300)	3,257,540
Decrease (Increase) in Current Financial Assets - Loans	500,000	(250,000)
Decrease (Increase) in Other Current Assets	34,701,720	(392,729)
Decrease (Increase) in Current Financial Assets- Others	210,959	411,012
Decrease (Increase) In Non current assets - others	(33,763,234)	-
Increase (decrease) in Trade Payables	(14,540,945)	(23,674,870)
Increase (decrease) in Current Other Financial Liabilities	-	-
Increase (decrease) in Other Current Liabilities	(3,207,352)	(467,884)
Increase (decrease) in Long Term Provision	(53,376)	211,449
Increase (decrease) in Short Term Provision	156,097	(377,523)
Cash generated from operations	(18,887,716)	(14,127,674)
Income Tax - Received (Paid)	(2,583,335)	7,834,739
Taxation adjustment for earlier year	-	-
Net Cash generated by/ (used in) operating activities - (A)	(21,471,051)	(6,292,935)
B- Cash Flow From Investing Activities		
Sales/(Purchases) of Fixed Assets	459,701	-
Remeasurement of defined employee benefit plans	201,336	165,989
Sale of Fixed Assets office Flat	3,040,299	-
Interest & Dividend Received	6,361,940	8,472,223
Net Cash generated by investing activities - (B)	10,063,276	8,638,212
C- Cash Flow From Financing Activities		
Proceeds from/(Repayment to) Loan Fund	12,899,800	3,770,951
Interest Expense	(6,291,752)	(4,636,434)
Net Cash provided by financing activities - (C)	6,608,048	(865,483)
Net Increase in Cash and cash Equivalents (A+B+C)	(4,799,727)	1,479,794
Add: op. Balance of cash and cash Equivalents	123,688,740	122,208,946
Closing Cash and cash Equivalents	118,889,013	123,688,740

For CREATIVE EYE LIMITED

(DHEERAJ KUMAR)

Chairman & Managing Director

DIN: 00018094

Mumbai

Dated : 30/05/2022

Annexure - B

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors
Creative Eye Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of Creative Eye Limited ("the Company") for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2022:

- i. is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement of standalone financial results has been prepared on the basis of standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS")



prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting
- a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based



on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- i) The figures of the standalone financial results as reported for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For NGS & Co. LLP
Chartered Accountants
Firm's Registration No. 119850W


Ganesh Toshniwal

Partner

Membership No.046669

Place: Mumbai

Date: May 30, 2022

UDIN: 22046669AJVUQX5586





CREATIVE EYE LIMITED

Annexure - C

May 30, 2022.

The DCS - CRD

Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No - C Block, G Block,
Bandra Kurla Complex,
Mumbai 4000 51

Ref: BSE Scrip Code: 532392 & NSE Scrip Code: CREATIVEYE

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India [Listing Obligations and Disclosure Requirements] Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No, DCS/COMP/04/2016-17 dated June 01, 2016. We hereby declare and confirm that the Statutory Auditors of the Company M/s NGS & Co LLP., Chartered Accountants (Firm Registration No-119850W) have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and Financial year ended March 31,2022.

Kindly Take this Declaration on your Record.

Yours faithfully,

For CREATIVE EYE LIMITED



Dheeraj Kumar Kochhar
Chairman and Managing Director.
DIN-00018094