



# Lancer Container Lines Ltd.

Dated: 27th September, 2022

To,  
The Secretary  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Sub: Outcome of the Board Committee Meeting

Ref: Script Code- 539841 - Lancer Container Lines Limited

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Dear Sir/ Madam,

The Company on 12th August, had allotted Zero % Unsecured Foreign Currency Convertible Bonds ("FCCBs") of USD 100,000 each, for an aggregate value of USD30 million (subject to Green shoe option/FCCB option for additional USD 15 million), with the option to the holders thereof to convert such FCCBs into equity shares of 10 each fully paid at conversion price of Rs. 250 per share, subject to the terms and conditions specified in the Offering Memorandum dated 12<sup>th</sup> August, 2022.

In terms of provisions of Regulation 29 & Regulation 30 (read with Part A of Schedule III) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the committee of Board at its meeting held on 27th September, 2022, has considered, approved & giving their consent to their trustee/allottee's trustee, as the allottee's want to exercise the option of conversion of Foreign Currency Convertible Bonds of US\$ 2,000,000.00 (two million US dollars) bonds in accordance with the conditions of the bonds into shares of Rs. 10 (ten Indian Rupees) each in the company (shares) at the Conversion Price.

The meeting commenced at 11 A.M and concluded at 5:38 PM.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Lancer Container Lines Limited

Abdul Khalik Chatiwala

(Managing Director)

CIN : L74990MH2011PLC214448

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