

Ref: H/NK//STX/28/2019

Date: May 23, 2019

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel.: 2659 8452 Fax No.: 2659 8237-38	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Tel.: 2272 1233/8058 Extn - 8013 Fax No. : 2272 2037/2039/2041/2061
---	--

Sub: Disclosure of Related Party Transactions pursuant to regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 23(9) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019, in the format specified in the relevant accounting standards.

You are requested to take the same on your records.

Thanking you

Yours faithfully,

For Everest Industries Limited



Neeraj Kohli

Company Secretary & Head Legal

Encl: As above

Everest Industries Limited

Everest Technopolis D-206 Sector-63 Noida - 201301 Uttar Pradesh Tel +(91) -120-4791800 India
Helpline 1800 41 91 991 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093

DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018

a. List of related parties

i. Enterprise exercising significant influence

Falak Investment Private Limited

ii. Subsidiary companies

Everest Building Products, Mauritius

Everest Building Solutions Limited

Everestind FZE, United Arab Emirates(UAE) – subsidiary of Everest Building Products, Mauritius

Everest Building Products LLC , United Arab Emirates (UAE)* – subsidiary of Everest Building Products, Mauritius

* Had not commenced commercial operations and deregistered w.e.f 27 November 2017

iii. Key management personnel/Whole time director

Mr. Aditya Vikram Somani, Chairman (till 26 February, 2019)

Mr. Manish Sanghi, Managing Director

Mr. Y. Srinivasa Rao, Executive Director

Mr. Neeraj Kohli, Company Secretary

Mr. Nikhil Dujari, Chief Financial Officer (till 31 July, 2018 and from 3 September, 2018)

iv. Entities on which key management personnel have control/significant influence

Trapucans Pvt. Ltd

b. Transactions with related parties during the year:

Particulars	For the year ended 31-03-2019 (Rs. / Lakhs)	For the year ended 31-03-2018 (Rs. / Lakhs)
i. Dividend paid to enterprise exercising significant influence		
Falak Investment Private Limited	479.93	73.83
ii. Proceeds from reduction in share capital in subsidiary		
Everest Building Products, Mauritius	-	(1,522.06)
iii. Remuneration to key management personnel/ whole time director		
Mr. Aditya Vikram Somani	250.71	243.00
Mr. Manish Sanghi	231.78	218.03
Mr. Y. Srinivasa Rao	179.73	167.51
Mr. Neeraj Kohli	24.07	20.50
Mr. Nikhil Dujari	81.02	65.12
iv. Dividend paid to key management personnel		
Mr. Aditya Vikram Somani	-	0.01
Mr. Manish Sanghi	5.28	0.76
Mr. Y. Srinivasa Rao	1.05	0.11
v. Dividend paid to Entities on which key management personnel have control/significant influence		
Trapucans Pvt. Ltd	8.91	1.37
vi. Revenue from sale of products to		
Everestind FZE	1,983.03	1,538.93
vii. Purchase of traded goods		
Everestind FZE	39.06	-
viii. Paid for purchase of assets		
Everest Building Products LLC	-	1,578.43
ix. Paid to Trapucans Pvt. Ltd		
Rent and reimbursement of power	35.21	15.89
Security deposit	(9.00)	9.00



c. Balances outstanding with related parties at the year end:

Particulars	As at 31-03-2019 (Rs. / Lakhs)	As at 31-03-2018 (Rs. / Lakhs)
i. Share capital from enterprise exercising significant influence Falak Investment Private Limited	738.35	738.35
ii. Share capital from Entities on which key management personnel have control/significant influence Trapucans Pvt. Ltd	13.70	13.70
iii. Investment in equity of subsidiary Company (net of provision for impairment)		
Everest Building Products	36.67	36.67
Everest Building Solutions Limited	5.00	5.00
iv. Commission due to Key management personnel Mr. Aditya Vikram Somani	-	45.00
v. Performance incentive due to key management personnel		
Mr. Manish Sanghi	18.00	12.00
Mr. Y. Srinivasa Rao	15.00	10.00
vi. Trade receivables Everestind FZE	711.95	230.38
vii. Trade payable		
Everest Building Solutions Limited	32.91	-
Everestind FZE	49.87	-

For Everest Industries Limited


Nikhil Dujari
Chief Financial Officer



For Everest Industries Limited


Neeraj Kohli
Company Secretary

